



Monthly Financial Report February, 2017

City of Rockport

Summary of Revenues and Expenditures as of February 28, 2017

5th month in Fiscal year 2016-2017 or 42% completed as of February 28, 2017

- **Current Property Tax collection is above budget at 95.39%**
- **Building Permits are above budget at 48.51%**
- **Interest rates are above budget at 63.92%**
- **Water sales are at 40.21%, Sewer sales are at 48.68%**
- **Natural gas sales are at 36.45%**
- **Bay Education Center expenses are at \$25,163.97 which is 48.86% of total budget.**

Revenues

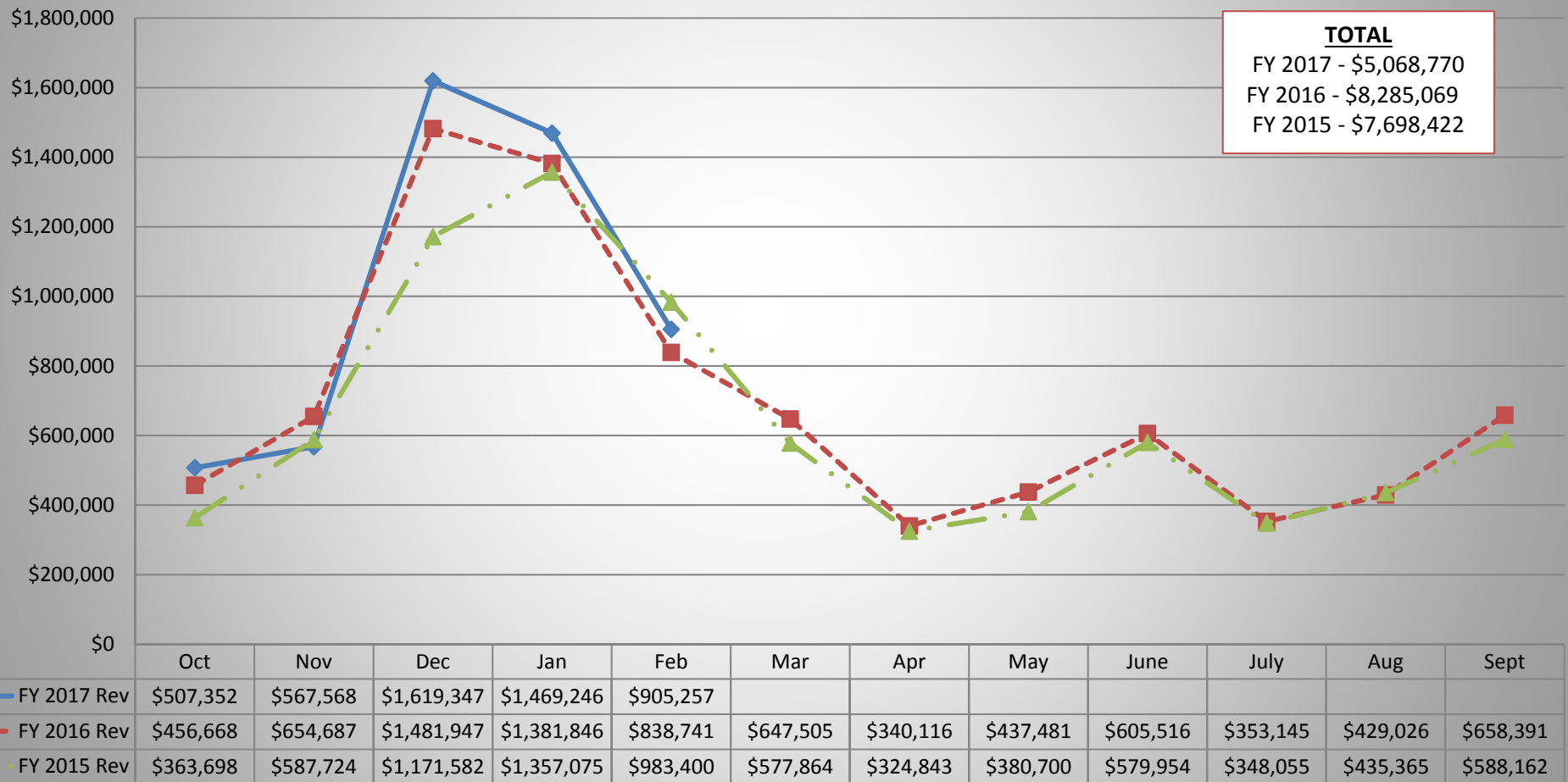
Expenditures

FUND	FY 2017 Budget	FY 2017 Actual	% of FY 2017 Budget	FY 2017 Budget	FY 2017 Actual	% of FY 2017 Budget
General Fund	\$8,806,385	\$5,068,770	57.56%	\$8,787,202	\$3,426,535	38.99%
Utility Sys. Fund	\$10,320,286	\$4,315,683	41.82%	\$10,335,513	\$4,225,590	40.88%
Natural Gas Fund	\$2,347,437	\$858,332	36.56%	\$2,231,681	\$843,894	37.81%
Community Aquatic Ctr.	\$367,949	\$85,662	23.28%	\$367,949	\$116,252	31.59%
Hotel-Motel Tax Fund	\$875,000	\$377,603	43.15%	\$801,344	\$258,429	32.25%

City of Rockport

General Fund Revenues as of February 28, 2017

General Fund Revenues

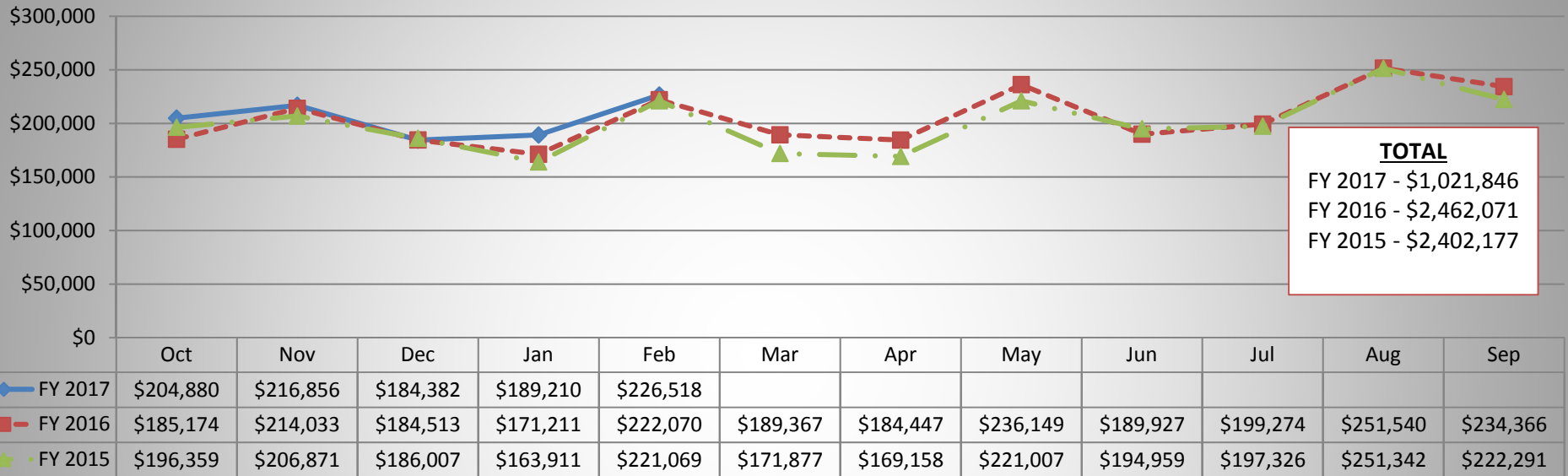


➤ **Revenues will increase in December, January and February due to collection of the Ad Valorem Taxes**

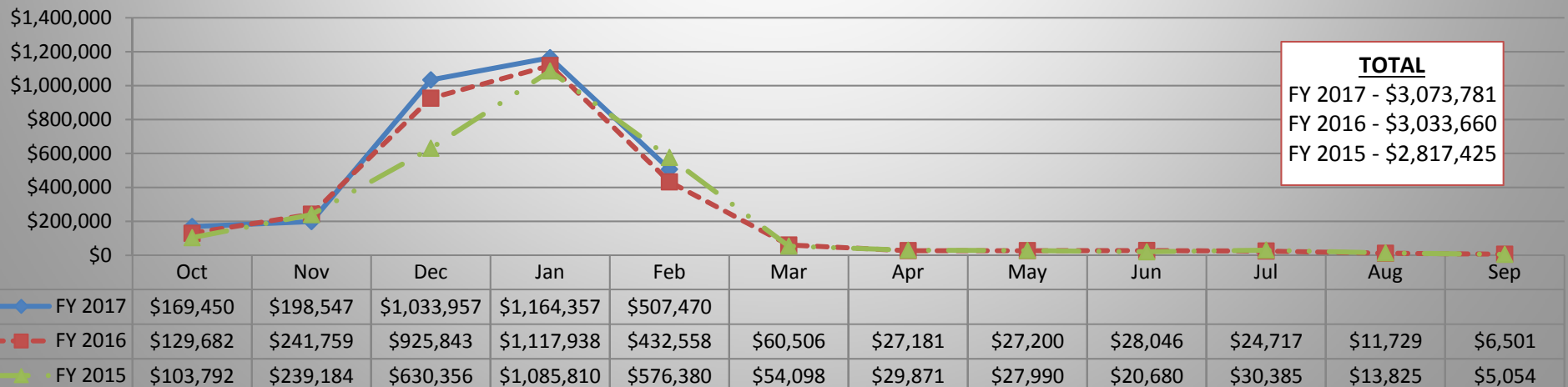
City of Rockport

General Fund Revenues as of February 38, 2017

Sales Tax Revenue

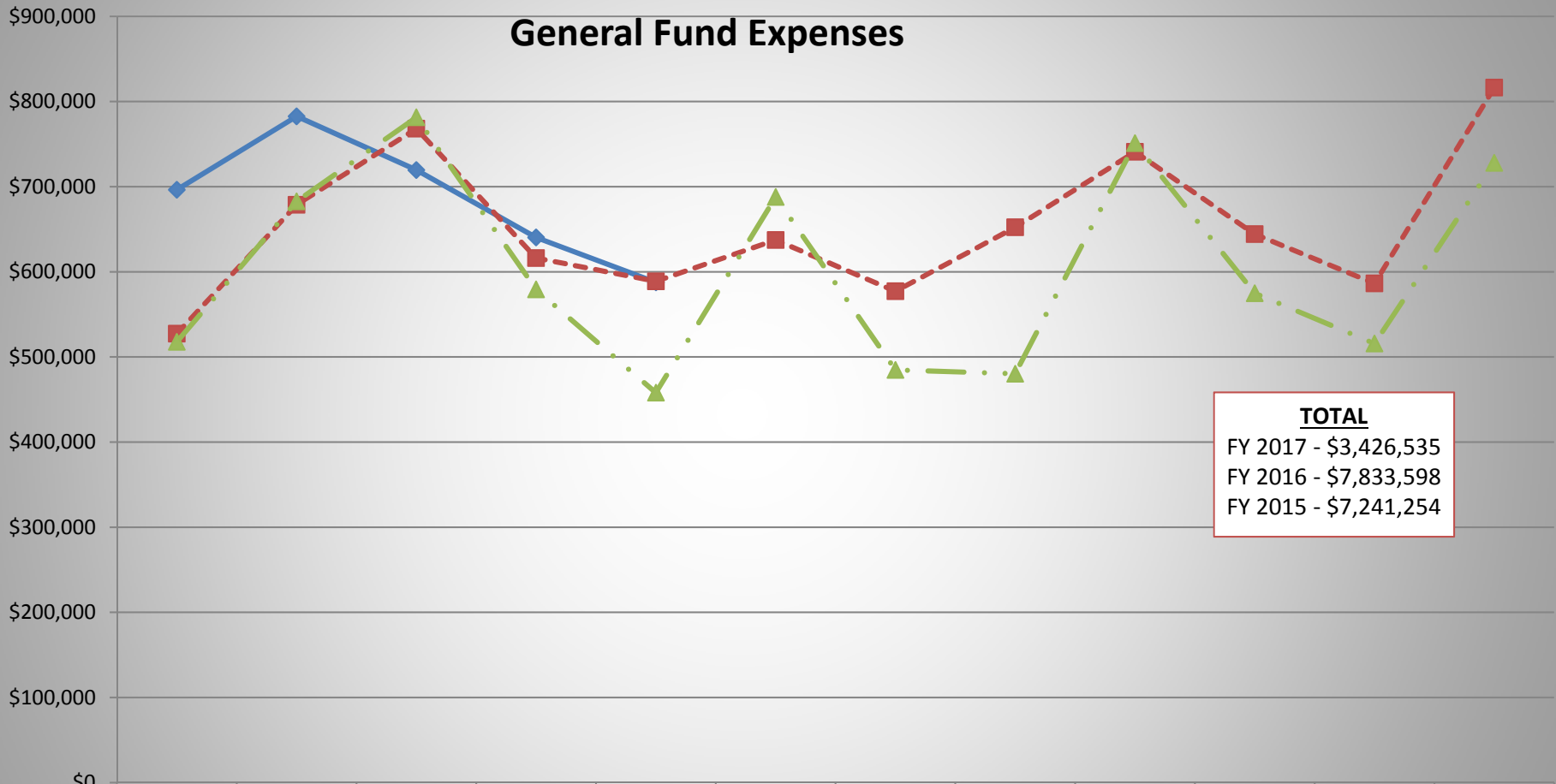


Ad Valorem Tax Revenue



City of Rockport

General Fund Expenditures as of February 28, 2017



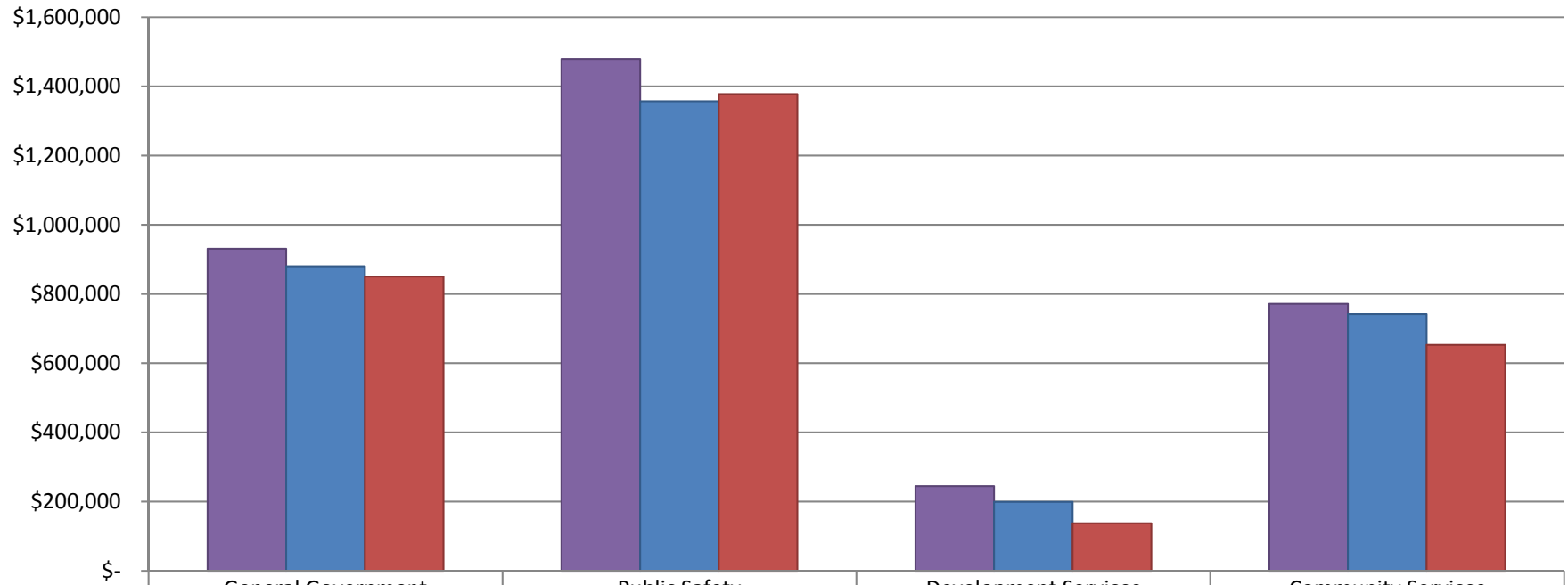
	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept
FY2017 Exp	\$696,324	\$782,652	\$719,601	\$640,333	\$587,625							
FY 2016 Exp	\$527,245	\$678,691	\$768,161	\$616,107	\$588,835	\$637,372	\$577,146	\$652,267	\$740,898	\$644,206	\$586,332	\$816,338
FY 2015 Exp	\$517,699	\$682,729	\$781,411	\$579,199	\$457,903	\$687,907	\$484,763	\$480,212	\$751,030	\$574,779	\$515,688	\$727,934

➤ Expenditures in a given month will vary from year to year due to variability of timing of when payment requests are received and paid.

City of Rockport

General Fund Expenditures as of February 28, 2017

General Fund Expenditures Comparison



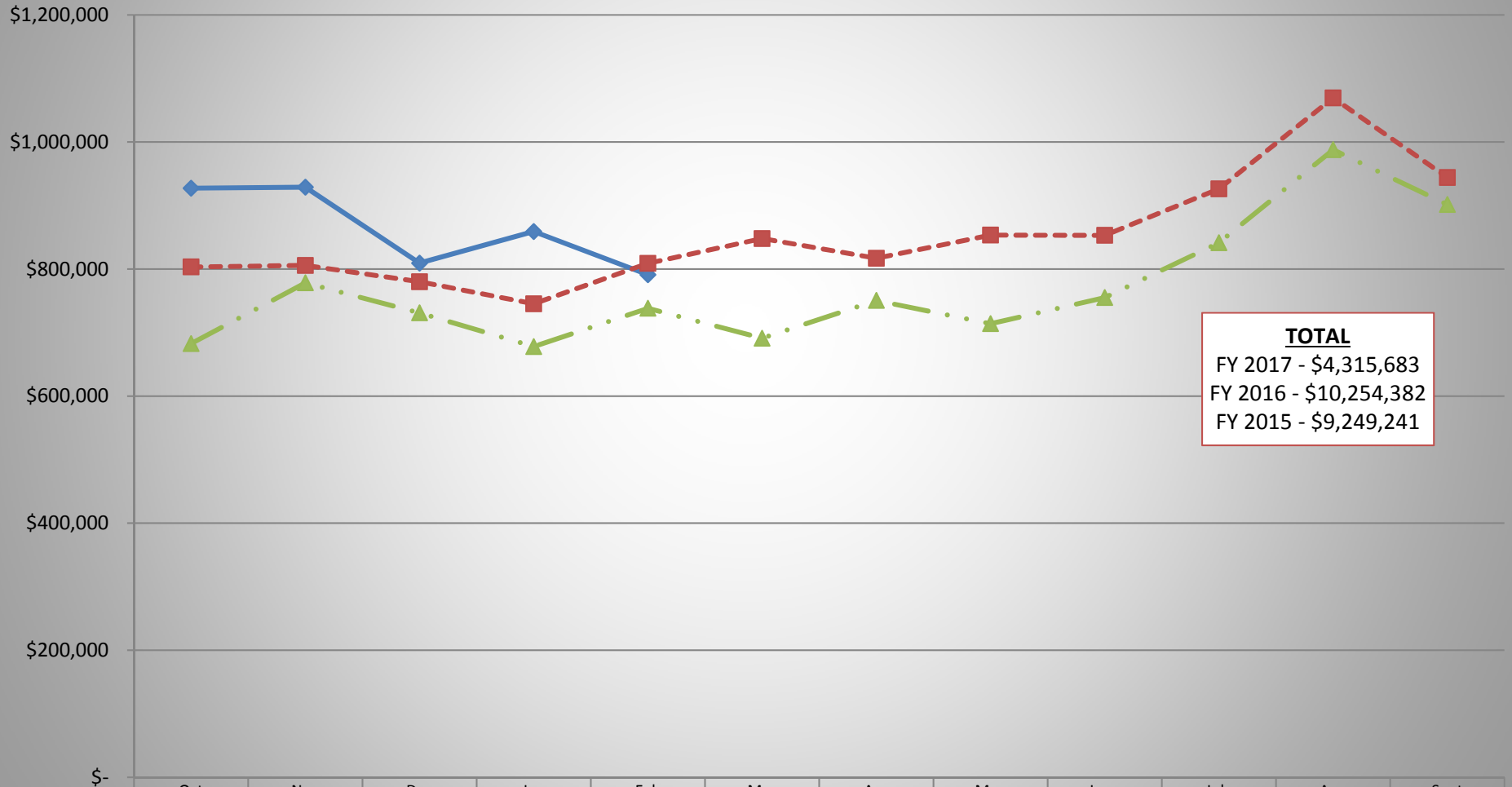
	General Government	Public Safety	Development Services	Community Services
YTD as of Feb. 28, 2017	\$930,733	\$1,479,388	\$244,822	\$771,592
YTD as of Feb. 28, 2016	\$879,982	\$1,357,323	\$199,400	\$742,334
YTD as of Feb. 28, 2015	\$850,542	\$1,377,792	\$137,487	\$653,119

- **General Government** includes Mayor & Council, City Manager, City Secretary, Finance, Information Technology, Building Maintenance and Organizational
- **Public Safety** includes Police Administration, Patrol, CID, and Municipal Court
- **Development Services** includes Building Development, Inspections, and Code Enforcement
- **Community Services** includes Parks and Recreation, Street Department, Sports Complex and Bent Oaks Fund

City of Rockport

Utility System Fund Revenues as of February 28, 2016

Utility System Fund Revenues



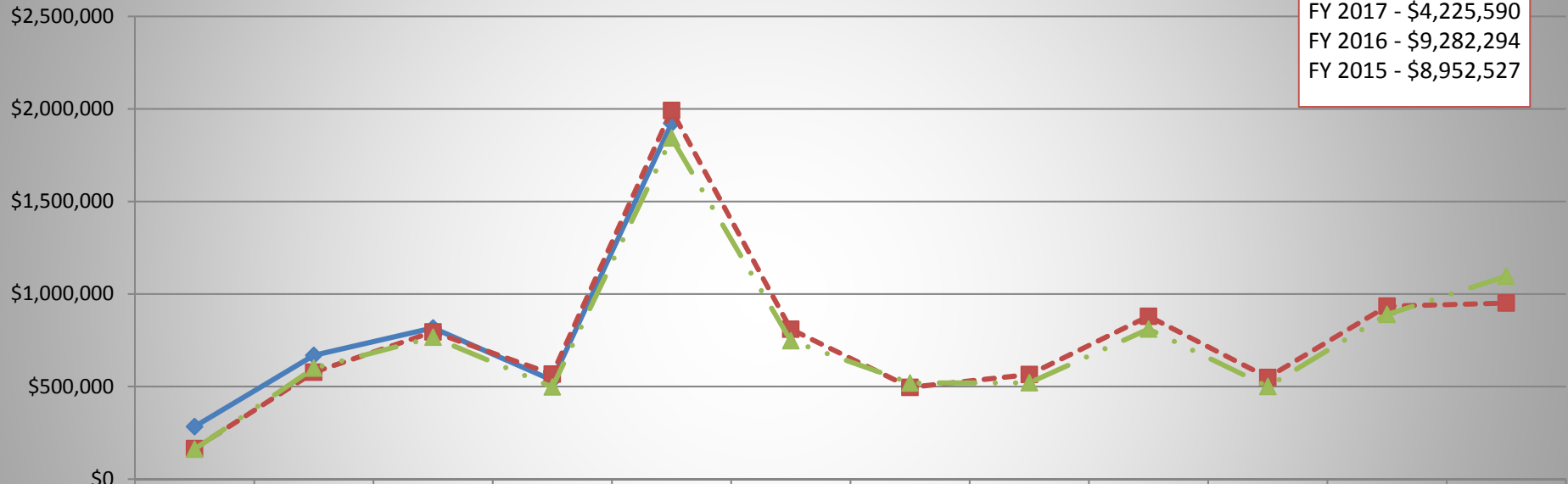
	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept
FY 2017 Rev	\$927,231	\$928,854	\$809,360	\$859,116	\$791,122							
FY 2016 Rev	\$803,347	\$805,701	\$780,000	\$745,293	\$808,973	\$847,983	\$816,949	\$853,437	\$853,037	\$926,229	\$1,069,363	\$944,070
FY 2015 Rev	\$682,599	\$778,222	\$731,050	\$677,967	\$738,256	\$691,076	\$750,493	\$713,943	\$755,017	\$841,431	\$987,733	\$901,454

City of Rockport

Utility System Fund Expenditures as of February 28, 2016

Utility System Fund Expenses

TOTAL	
FY 2017 -	\$4,225,590
FY 2016 -	\$9,282,294
FY 2015 -	\$8,952,527



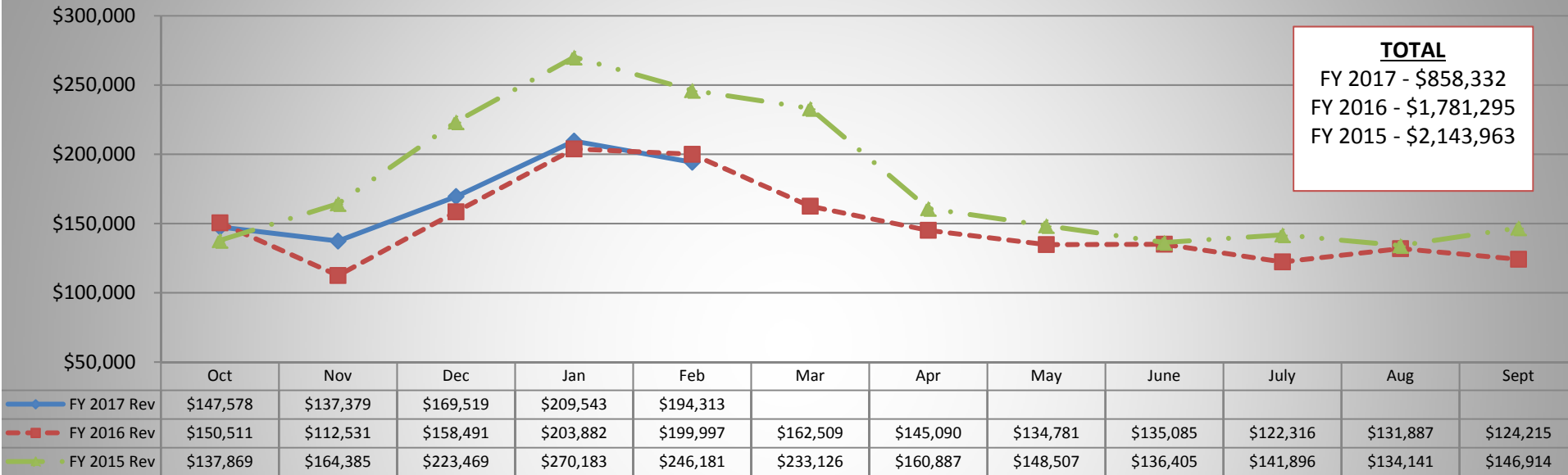
	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept
—◆— FY 2017 Exp	\$283,679	\$668,863	\$816,638	\$533,764	\$1,922,646							
-■- FY 2016 Exp	\$164,803	\$577,323	\$795,423	\$567,236	\$1,992,094	\$810,268	\$495,770	\$564,971	\$879,688	\$549,199	\$934,343	\$951,176
-▲- FY 2015 Exp	\$161,596	\$599,413	\$766,392	\$497,439	\$1,843,023	\$747,740	\$519,362	\$520,460	\$810,869	\$500,290	\$889,528	\$1,096,415

➤ **Expenses in February appear increased due to the debt service principal and interest payments. Expenses in August appear increased due to the debt service interest payments.**

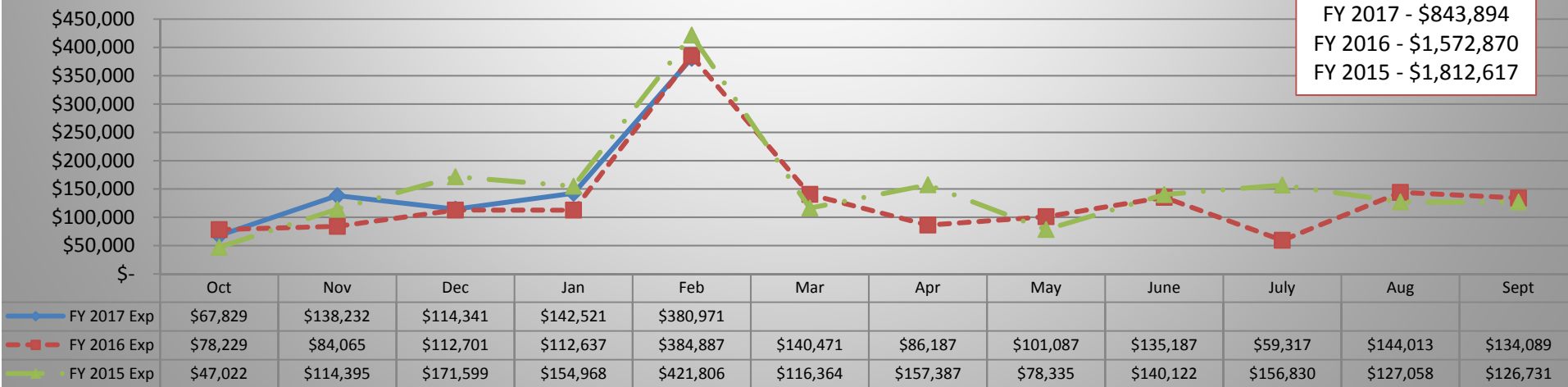
City of Rockport

Natural Gas Fund Revenues and Expenditures as of February 28, 2017

Natural Gas Fund Revenues

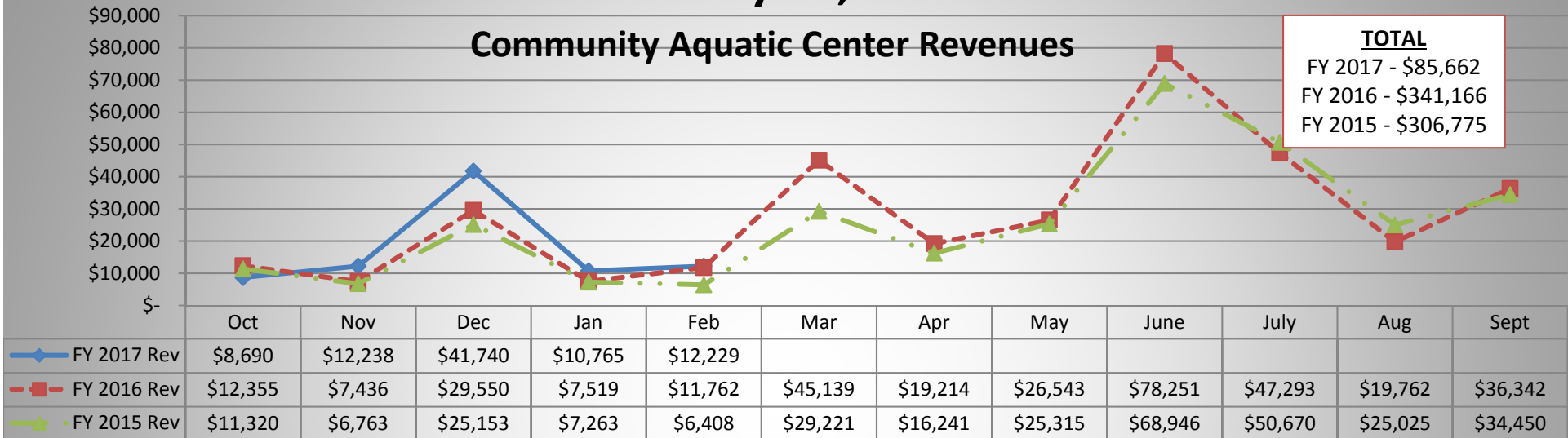


Natural Gas Fund Expenditures

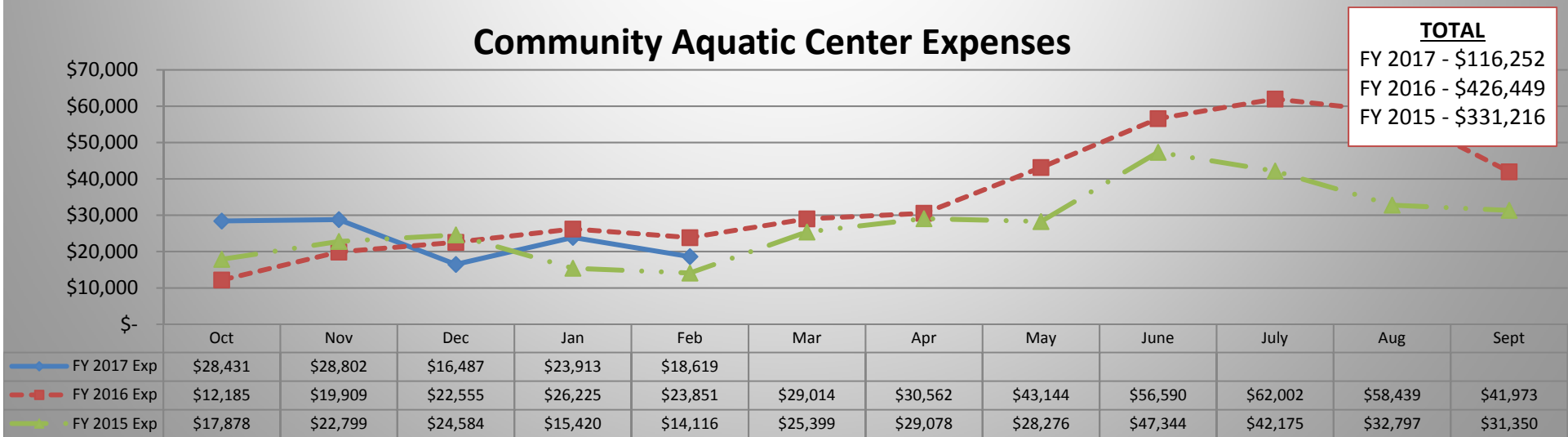


City of Rockport

Community Aquatic Center Fund Revenues and Expenditures as of February 28, 2017



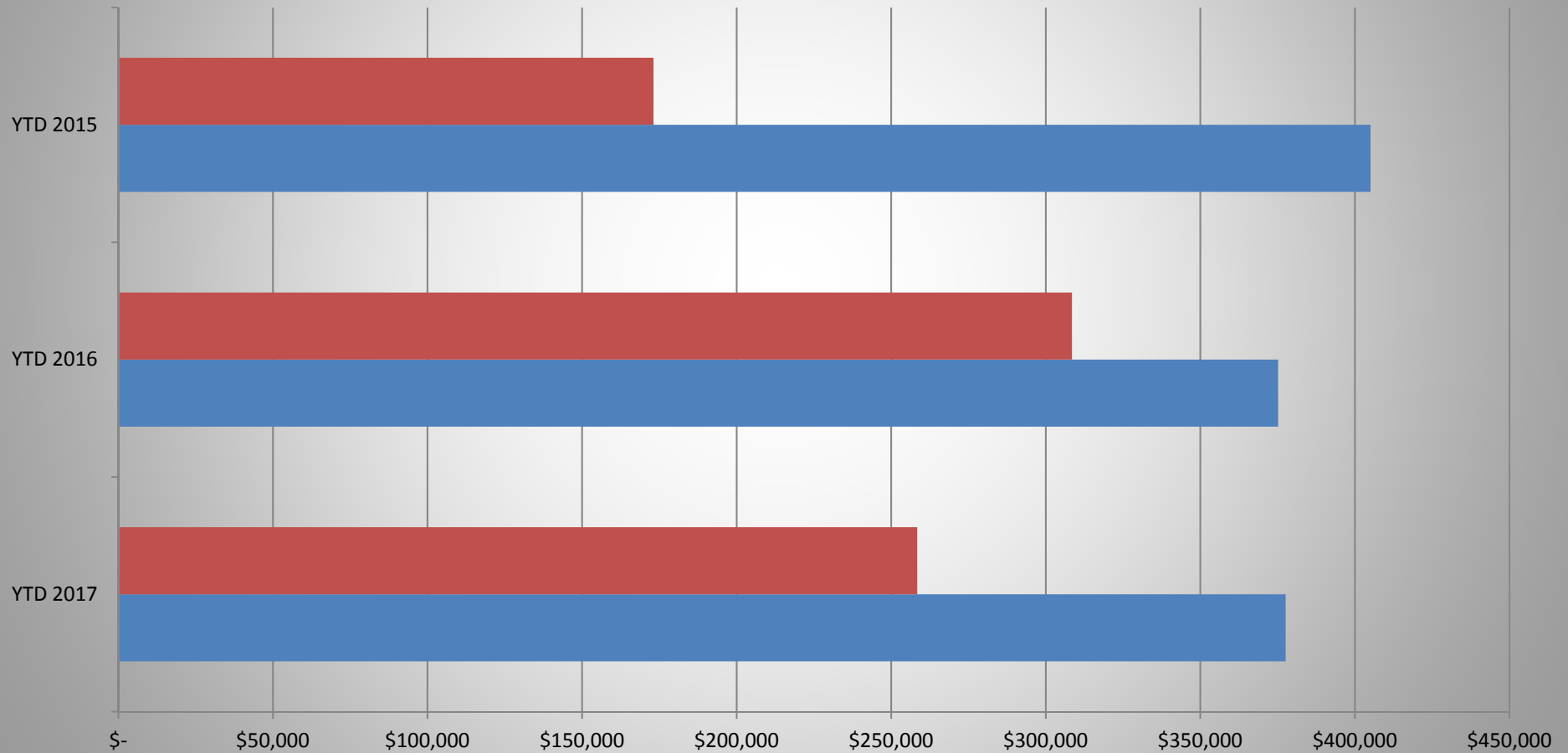
➤ **Aquatic Center revenues are very susceptible to the impact of weather as well as variability in hours of operation required to manage labor costs and meet the requirement to avoid a deficit.**



City of Rockport

Hotel-Motel Tax Fund Revenues and Expenditures Year to Date as of February 28, 2017

Hotel-Motel Tax Fund YTD Revenues and Expenditures as of February 28th

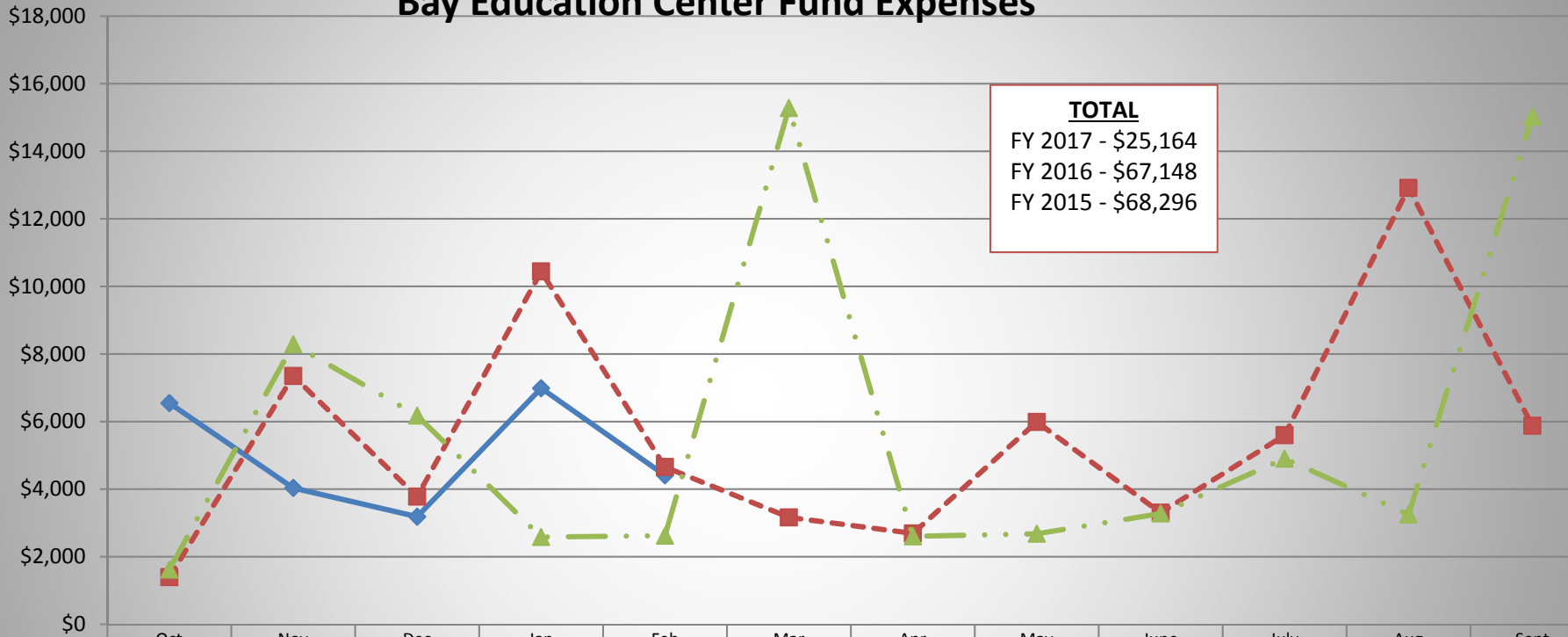


	YTD 2017	YTD 2016	YTD 2015
■ Expenses	\$258,429	\$308,513	\$173,106
■ Revenues	\$377,603	\$375,178	\$405,055

City of Rockport

Bay Education Center Fund Expenditures as of February 28, 2017

Bay Education Center Fund Expenses



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept
FY 2017 Exp	\$6,546	\$4,036	\$3,185	\$6,987	\$4,410							
FY 2016 Exp	\$1,395	\$7,349	\$3,778	\$10,442	\$4,655	\$3,163	\$2,689	\$5,988	\$3,302	\$5,595	\$12,917	\$5,875
FY 2015 Exp	\$1,620	\$8,285	\$6,175	\$2,583	\$2,622	\$15,279	\$2,601	\$2,678	\$3,278	\$4,903	\$3,249	\$15,023

- Expenditures recognized an increase in September due to the timing of annual property insurance payments
- Expenditures increase in March FY 2015 was due to building forensic engineer expense