

# Monthly Financial Report March, 2017

# City of Rockport

## Summary of Revenues and Expenditures as of March 31, 2017

6th month in Fiscal year 2016-2017 or 50% completed as of March 31, 2017

- **Current Property Tax collection is above budget at 97.21%**
- **Building Permits are above budget at 56.49%**
- **Interest rates are above budget at 71.07%**
- **Water sales are at 47.50%, Sewer sales are at 57.70%**
- **Natural gas sales are at 43.59%**
- **Bay Education Center expenses are at \$29,830.53 which is 57.92% of total budget.**

### Revenues

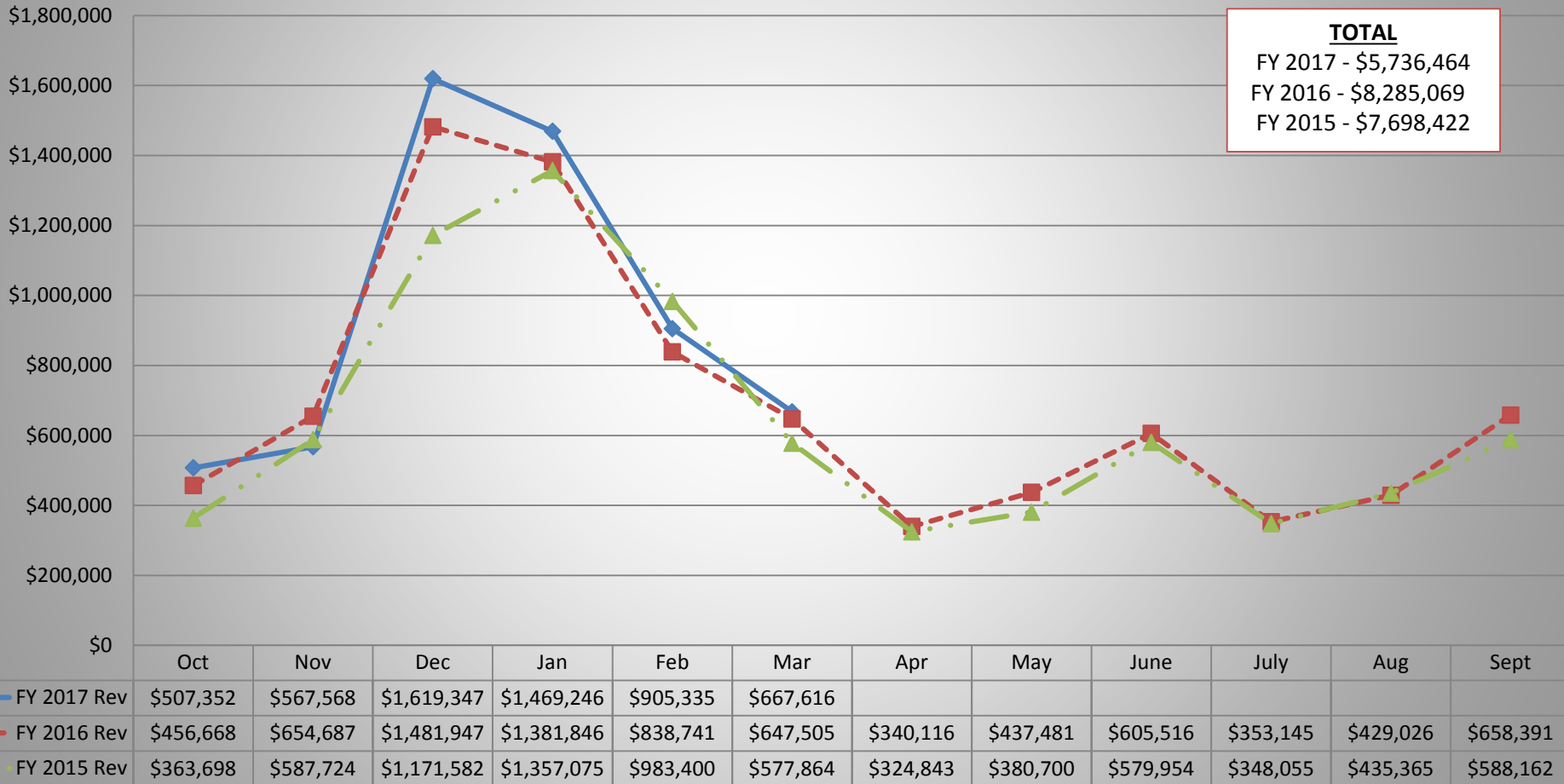
### Expenditures

FUND	FY 2017 Budget	FY 2017 Actual	% of FY 2017 Budget	FY 2017 Budget	FY 2017 Actual	% of FY 2017 Budget
General Fund	\$8,806,385	\$5,736,464	79.65%	\$8,787,202	\$4,111,202	46.79%
Utility Sys. Fund	\$10,320,286	\$5,132,674	49.73%	\$10,335,513	\$4,818,907	46.62%
Natural Gas Fund	\$2,347,437	\$1,031,142	43.93%	\$2,231,681	\$1,001,081	44.86%
Community Aquatic Ctr.	\$367,949	\$142,082	38.61%	\$367,949	\$142,880	38.83%
Hotel-Motel Tax Fund	\$875,000	\$393,355	44.95%	\$801,344	\$270,262	33.73%

# City of Rockport

## General Fund Revenues as of March 31, 2017

### General Fund Revenues

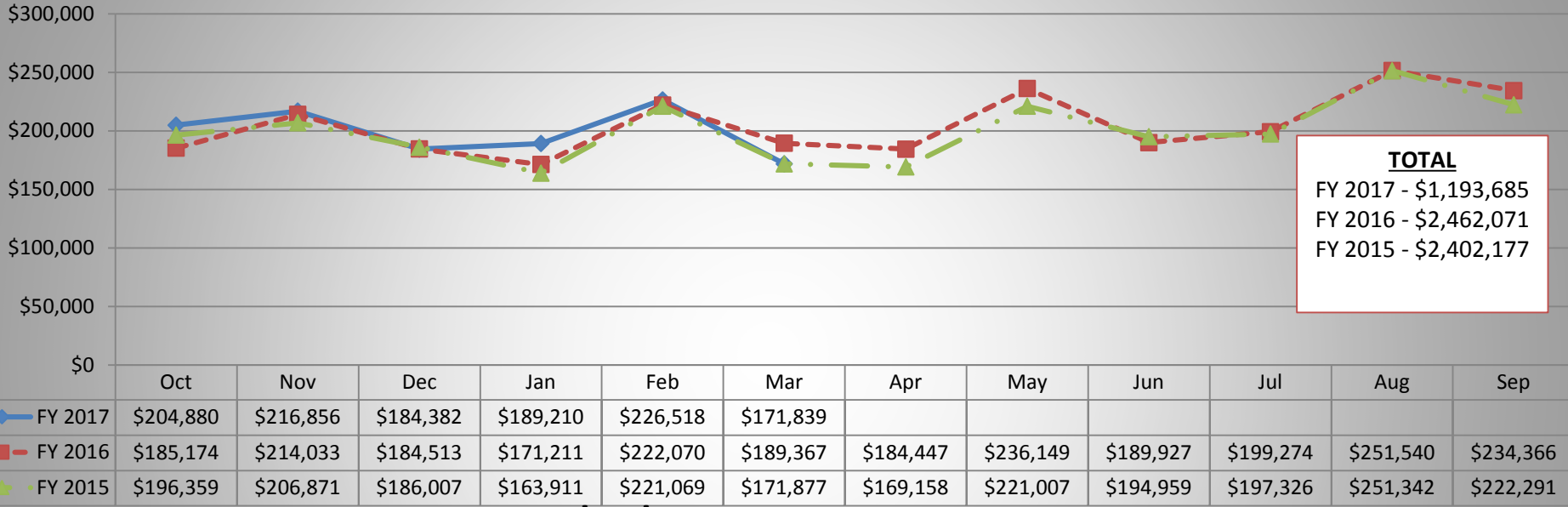


➤ **Revenues will increase in December, January and February due to collection of the Ad Valorem Taxes**

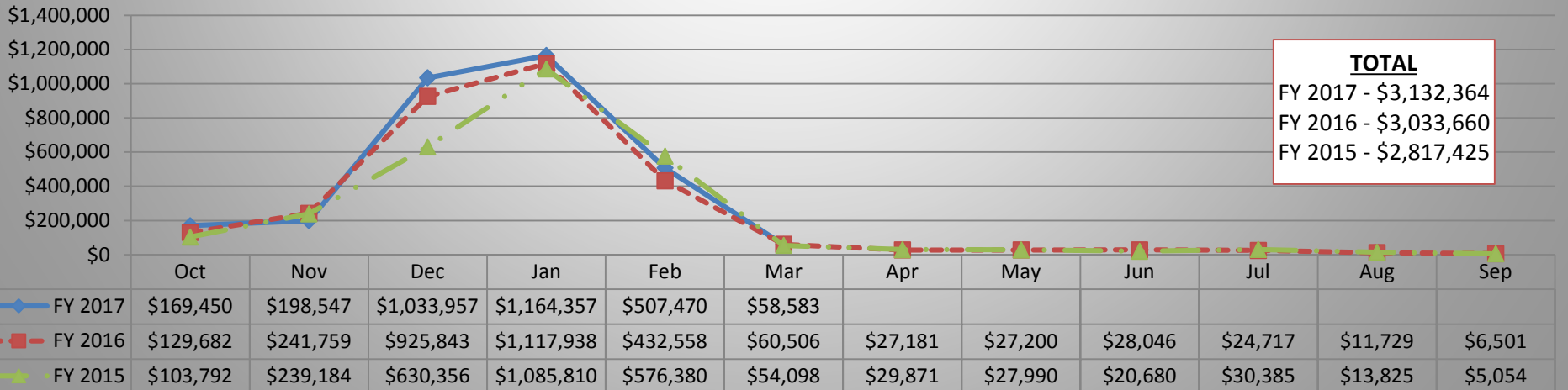
# City of Rockport

## General Fund Revenues as of March 31, 2017

### Sales Tax Revenue

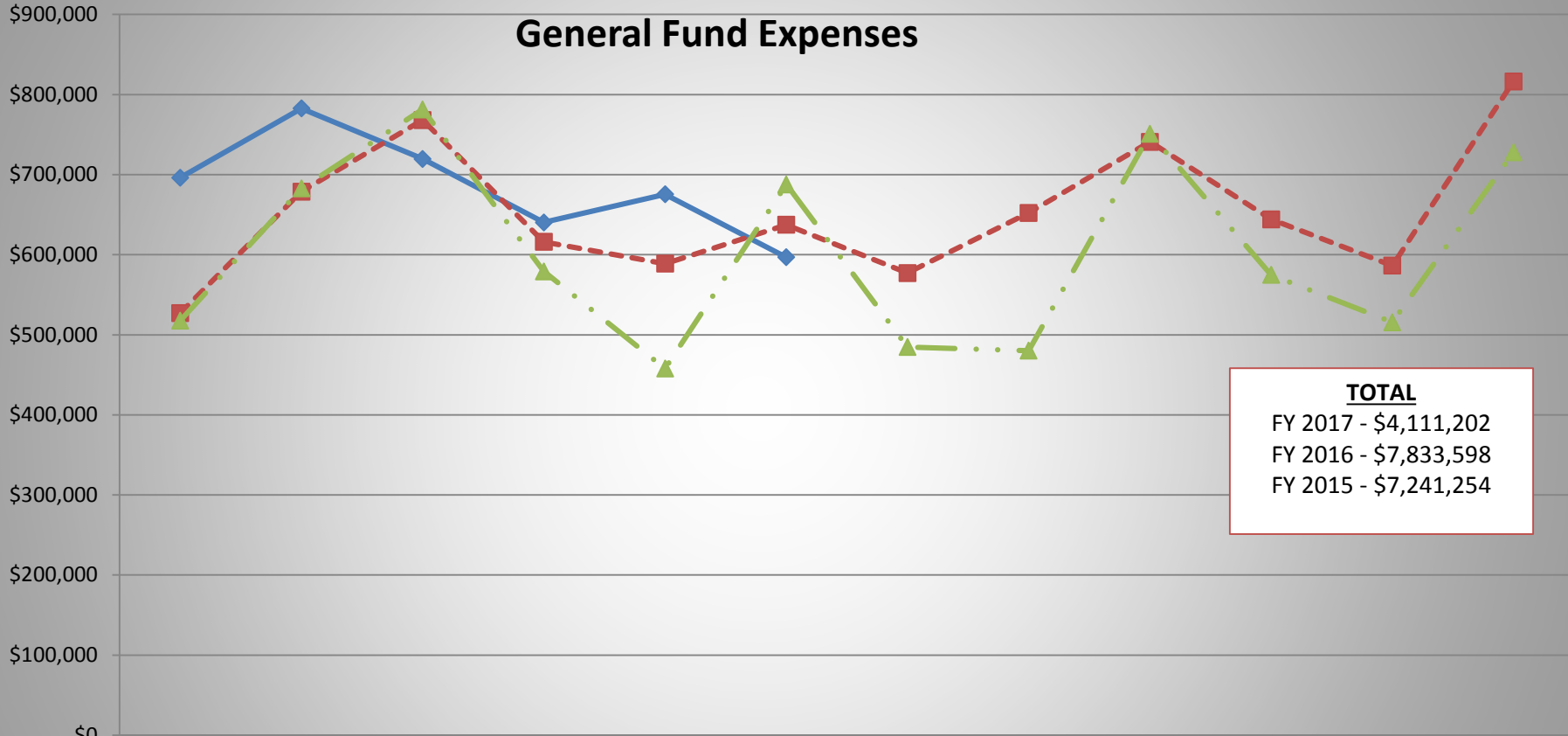


### Ad Valorem Tax Revenue



# City of Rockport

## General Fund Expenditures as of March 31, 2017



**TOTAL**  
 FY 2017 - \$4,111,202  
 FY 2016 - \$7,833,598  
 FY 2015 - \$7,241,254

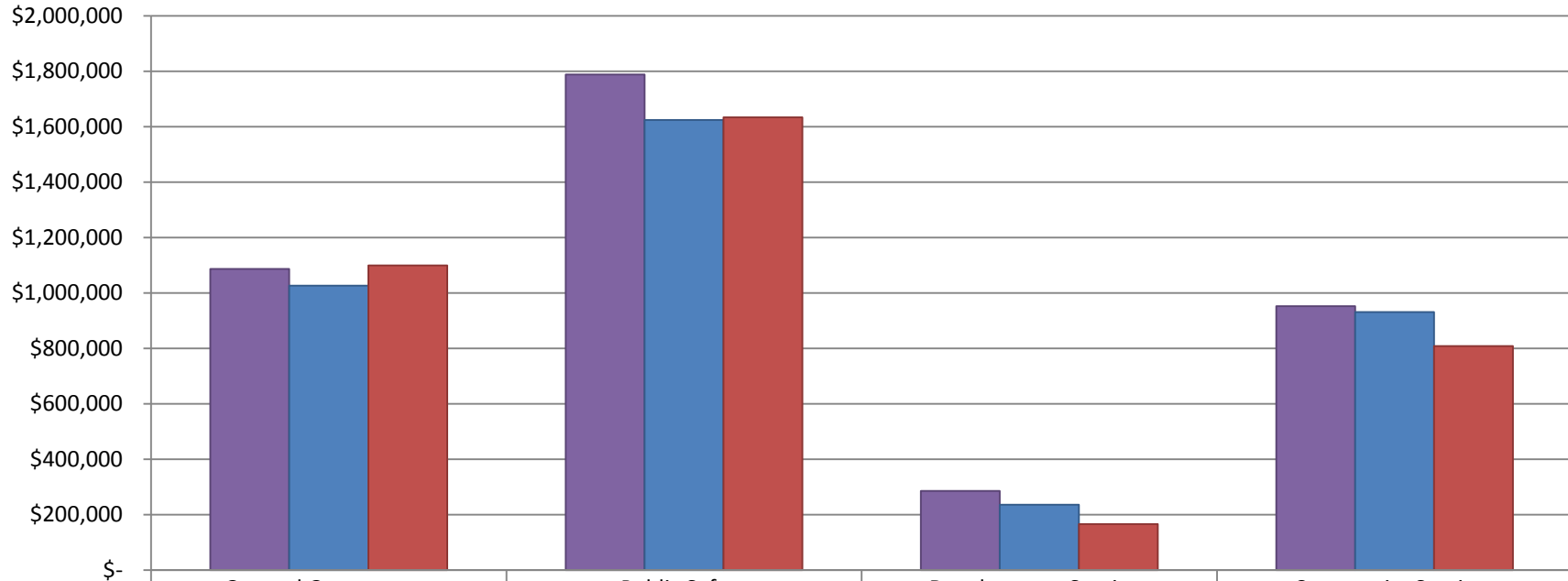
	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept
<span style="color: blue;">—◆—</span> FY2017 Exp	\$696,324	\$782,652	\$719,601	\$640,333	\$675,373	\$596,919						
<span style="color: red;">-■-</span> FY 2016 Exp	\$527,245	\$678,691	\$768,161	\$616,107	\$588,835	\$637,372	\$577,146	\$652,267	\$740,898	\$644,206	\$586,332	\$816,338
<span style="color: green;">-▲-</span> FY 2015 Exp	\$517,699	\$682,729	\$781,411	\$579,199	\$457,903	\$687,907	\$484,763	\$480,212	\$751,030	\$574,779	\$515,688	\$727,934

➤ Expenditures in a given month will vary from year to year due to variability of timing of when payment requests are received and paid.

# City of Rockport

## General Fund Expenditures as of March 31, 2017

### General Fund Expenditures Comparison



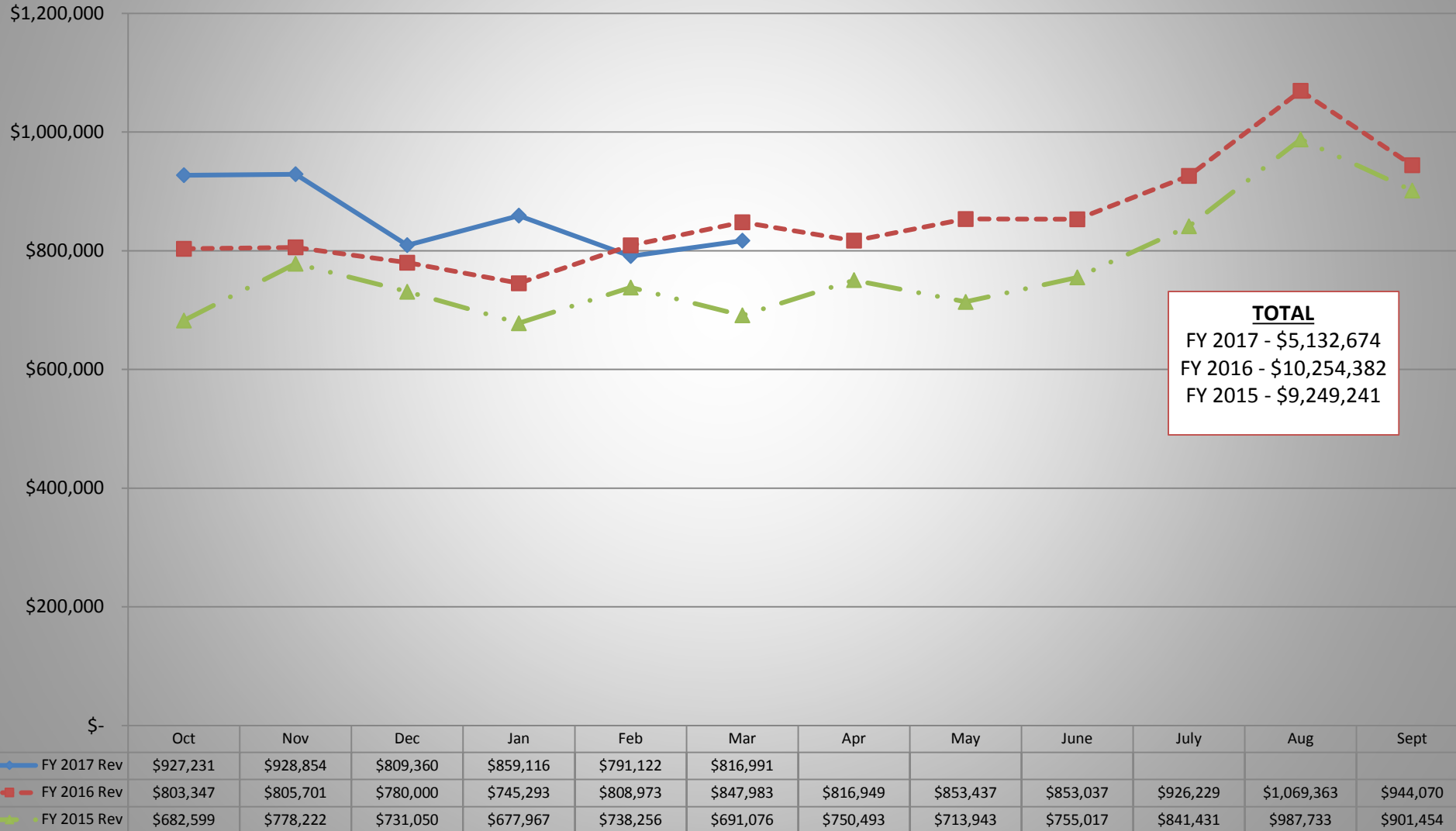
	General Government	Public Safety	Development Services	Community Services
■ YTD as of Mar. 31, 2017	\$1,086,523	\$1,787,600	\$285,481	\$951,598
■ YTD as of Mar. 31, 2016	\$1,026,018	\$1,623,692	\$235,933	\$930,768
■ YTD as of Mar. 31, 2015	\$1,099,211	\$1,633,904	\$165,765	\$807,969

- **General Government** includes Mayor & Council, City Manager, City Secretary, Finance, Information Technology, Building Maintenance and Organizational
- **Public Safety** includes Police Administration, Patrol, CID, and Municipal Court
- **Development Services** includes Building Development, Inspections, and Code Enforcement
- **Community Services** includes Parks and Recreation, Street Department, Sports Complex and Bent Oaks Fund

# City of Rockport

## Utility System Fund Revenues as of March 31, 2016

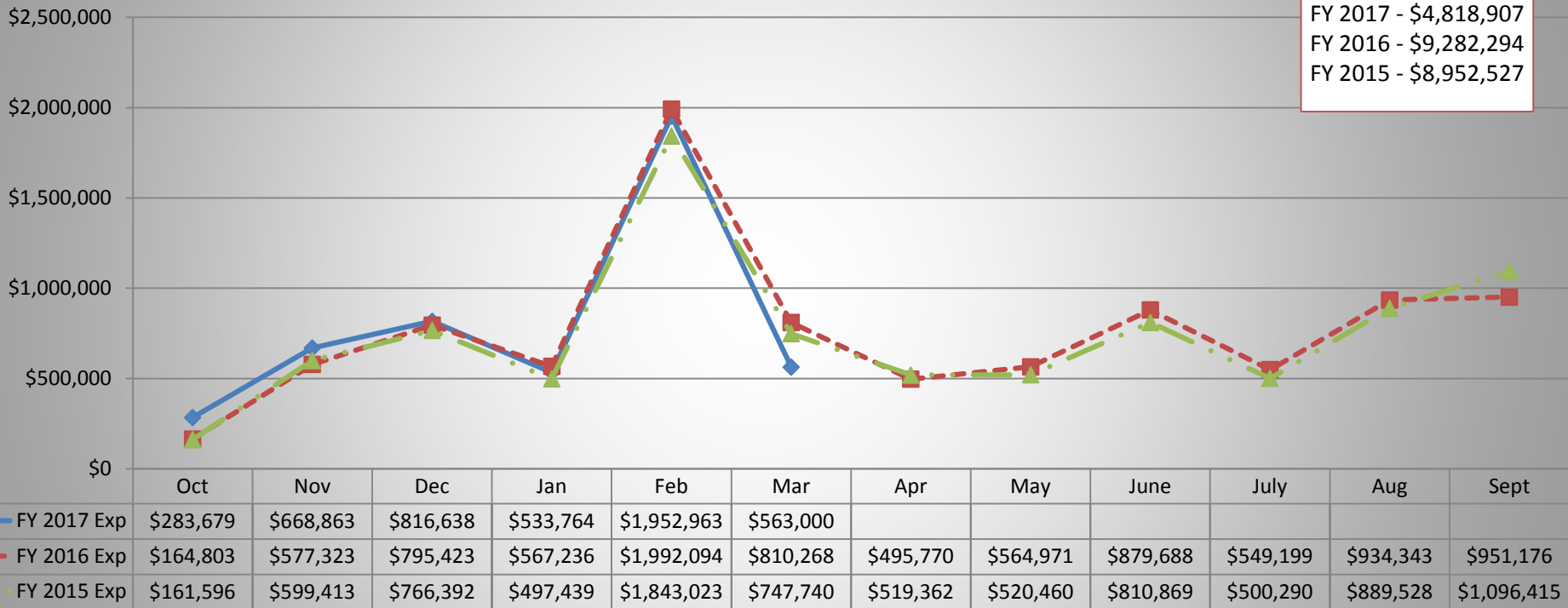
### Utility System Fund Revenues



# City of Rockport

## Utility System Fund Expenditures as of March 31, 2016

### Utility System Fund Expenses



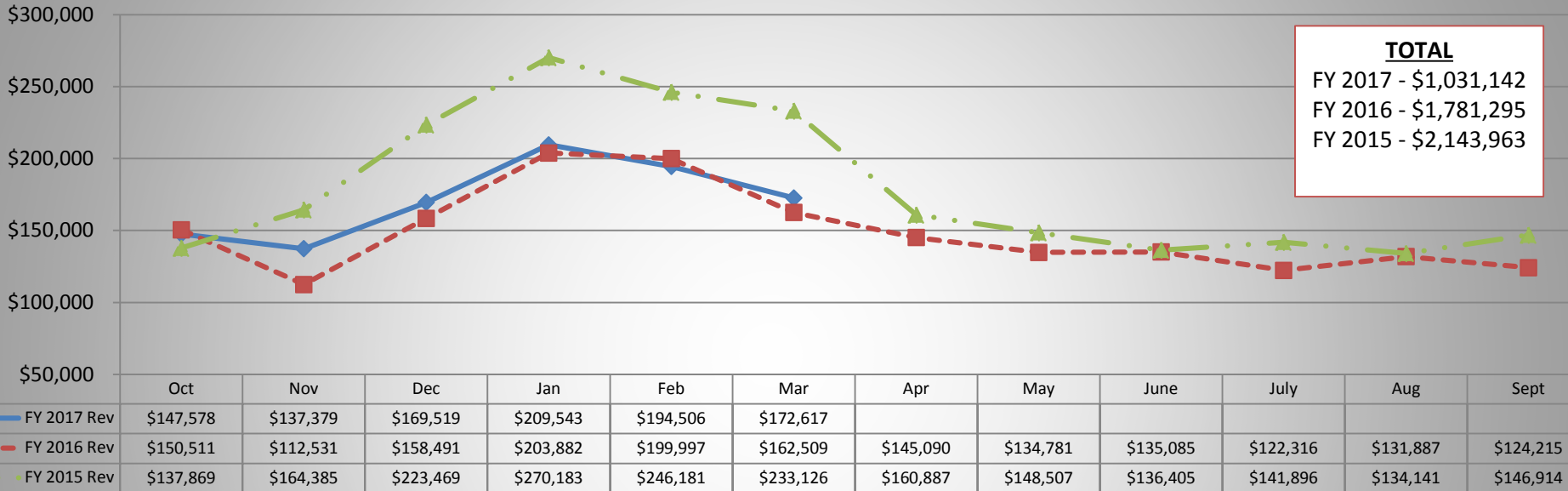
➤ **Expenses in February appear increased due to the debt service principal and interest payments. Expenses in August appear increased due to the debt service interest payments.**



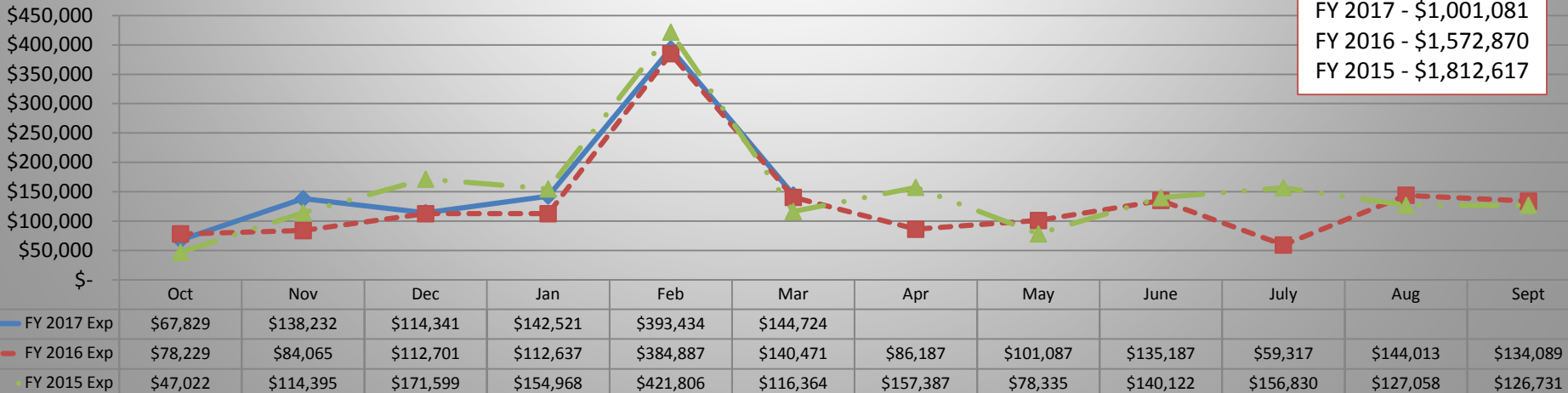
# City of Rockport

## Natural Gas Fund Revenues and Expenditures as of March 31, 2017

### Natural Gas Fund Revenues

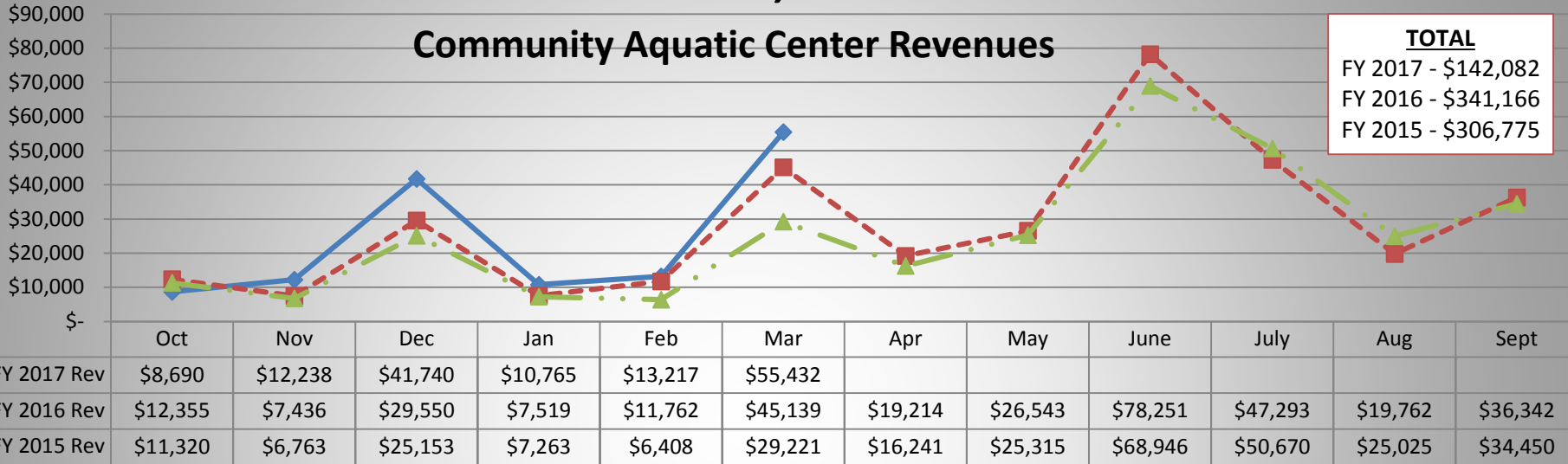


### Natural Gas Fund Expenditures



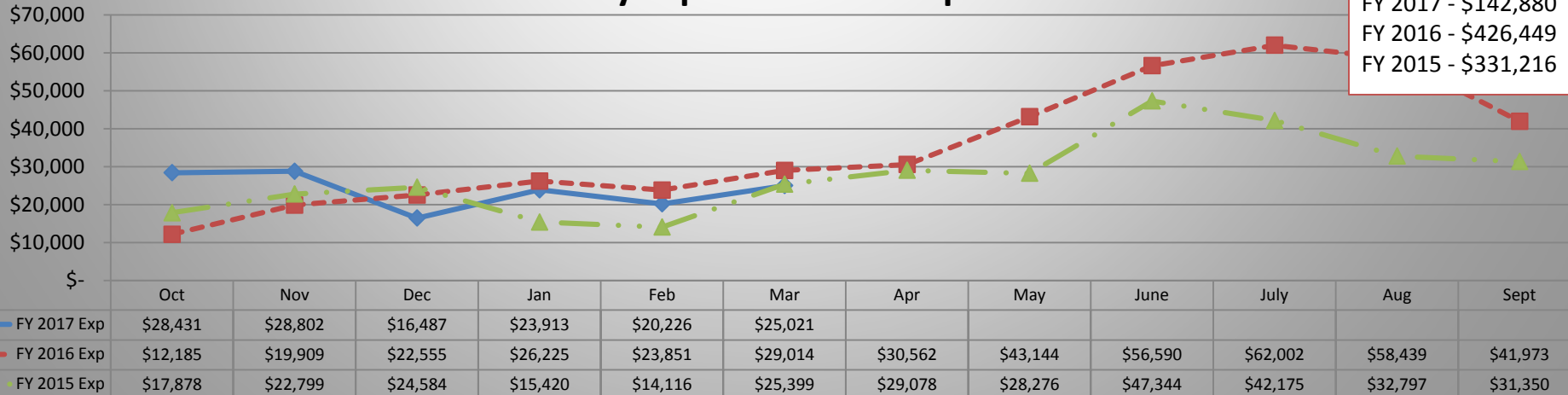
# City of Rockport

## Community Aquatic Center Fund Revenues and Expenditures as of March 31, 2017



➤ **Aquatic Center revenues are very susceptible to the impact of weather as well as variability in hours of operation required to manage labor costs and meet the requirement to avoid a deficit.**

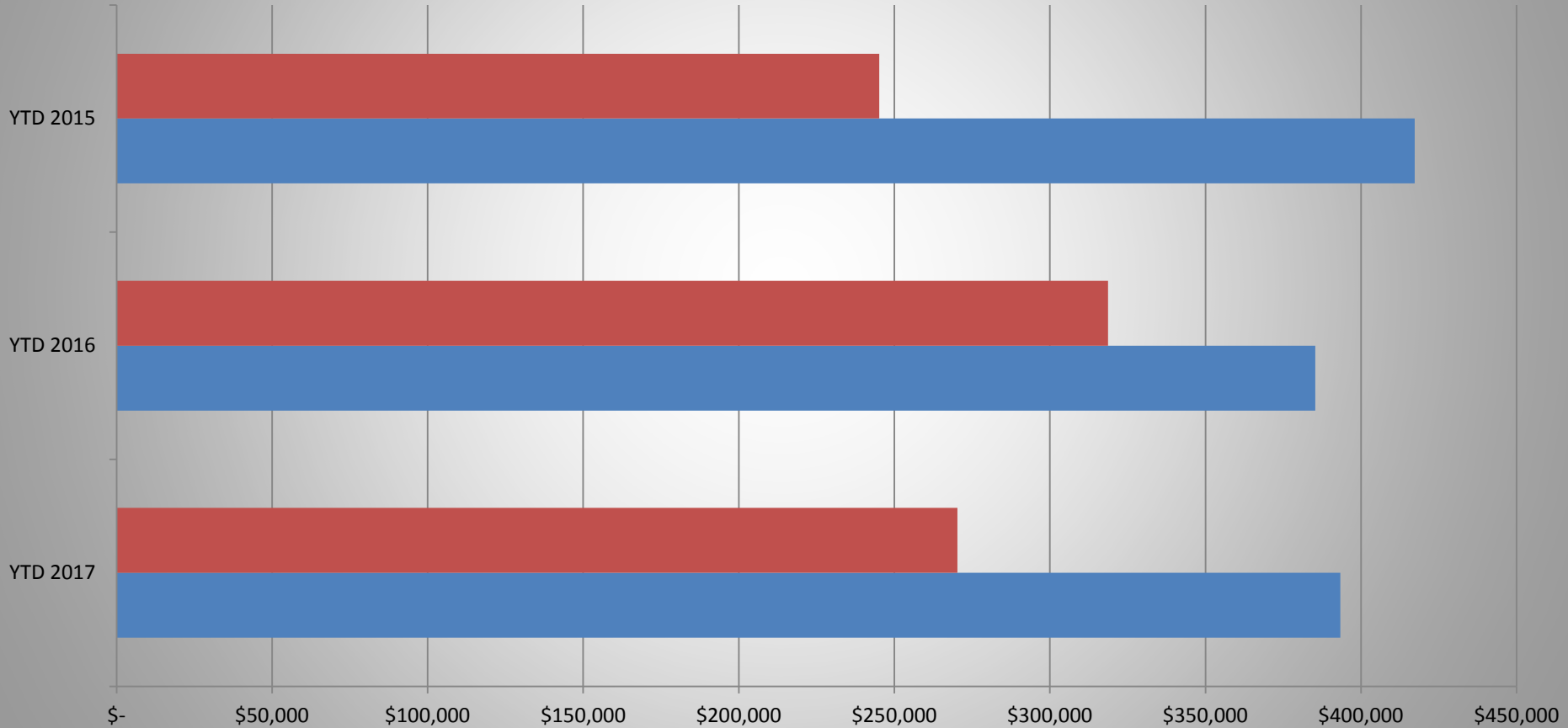
### Community Aquatic Center Expenses



# City of Rockport

## Hotel-Motel Tax Fund Revenues and Expenditures Year to Date as of March 31, 2017

### Hotel-Motel Tax Fund YTD Revenues and Expenditures as of March 31st

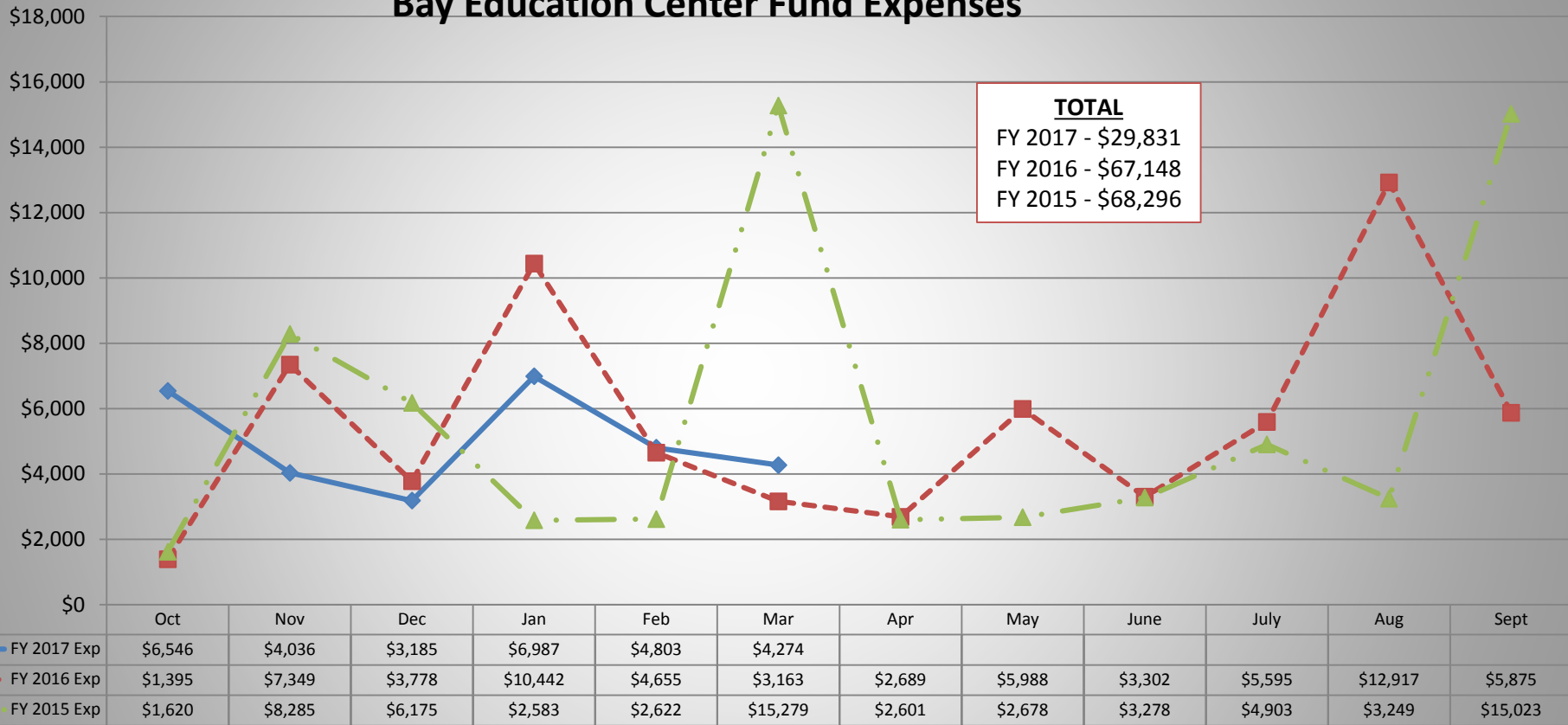


	YTD 2017	YTD 2016	YTD 2015
Expenses	\$270,262	\$318,685	\$245,124
Revenues	\$393,355	\$385,324	\$417,237

# City of Rockport

## Bay Education Center Fund Expenditures as of March 31, 2017

### Bay Education Center Fund Expenses



- Expenditures recognized an increase in September due to the timing of annual property insurance payments
- Expenditures increase in March FY 2015 was due to building forensic engineer expense