



Monthly Financial Report April, 2017

City of Rockport

Summary of Revenues and Expenditures as of April 30, 2017

7th month in Fiscal year 2016-2017 or 58% completed as of April 30, 2017

- **Current Property Tax collection is above budget at 97.93%**
- **Building Permits are above budget at 63.72%**
- **Interest rates are above budget at 82.62%**
- **Water sales are at 56.32%, Sewer sales are at 67.82%**
- **Natural gas sales are at 50.29%**
- **Bay Education Center expenses are at \$32,373.74 which is 62.86% of total budget.**

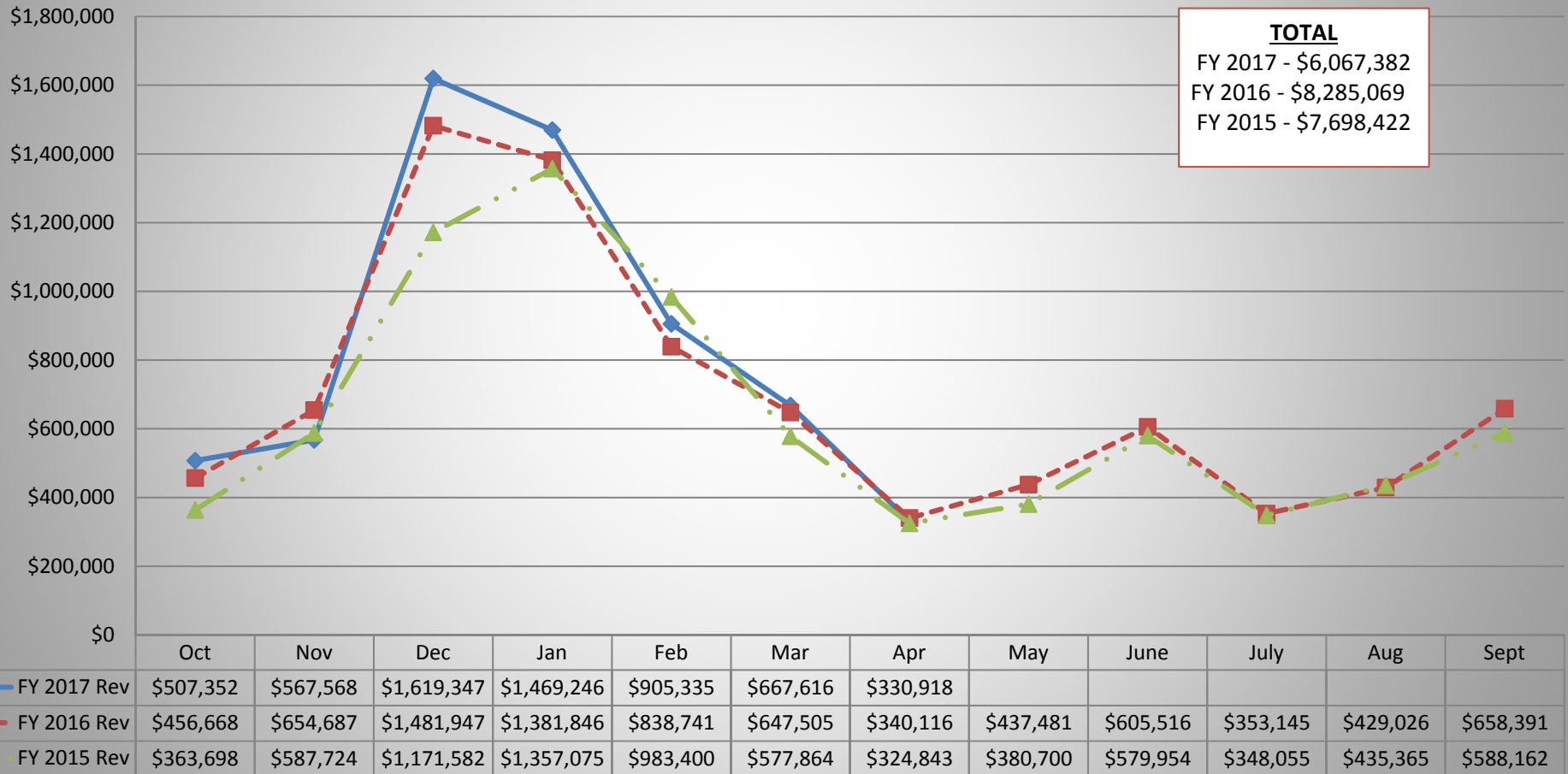
Revenues

Expenditures

FUND	FY 2017 Budget	FY 2017 Actual	% of FY 2017 Budget	FY 2017 Budget	FY 2017 Actual	% of FY 2017 Budget
General Fund	\$8,806,385	\$6,067,382	86.53%	\$8,787,202	\$4,723,820	53.76%
Utility Sys. Fund	\$10,320,286	\$6,056,755	58.69%	\$10,335,513	\$5,593,555	54.12%
Natural Gas Fund	\$2,347,437	\$1,194,427	50.88%	\$2,231,681	\$1,106,602	49.59%
Community Aquatic Ctr.	\$367,949	\$164,781	44.78%	\$367,949	\$167,562	45.54%
Hotel-Motel Tax Fund	\$875,000	\$459,832	52.55%	\$801,344	\$412,083	51.42%

City of Rockport General Fund Revenues as of April 30, 2017

General Fund Revenues

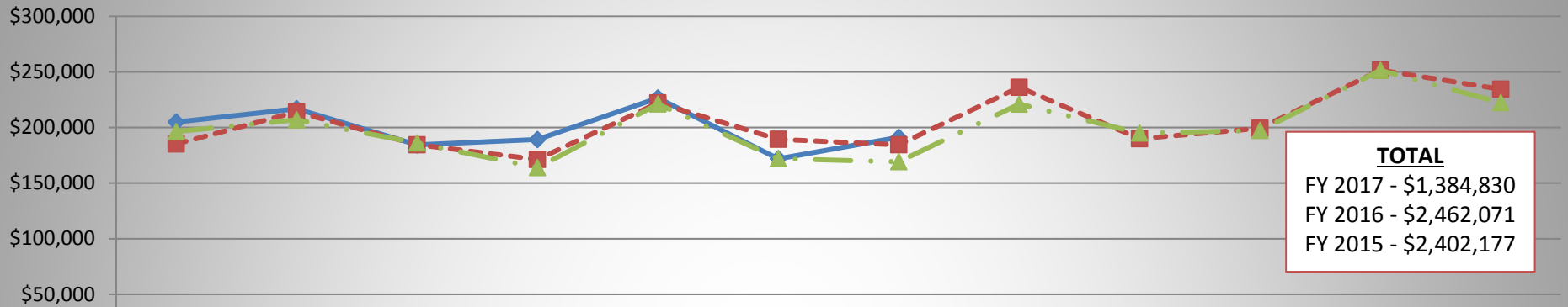


➤ **Revenues will increase in December, January and February due to collection of the Ad Valorem Taxes**

City of Rockport

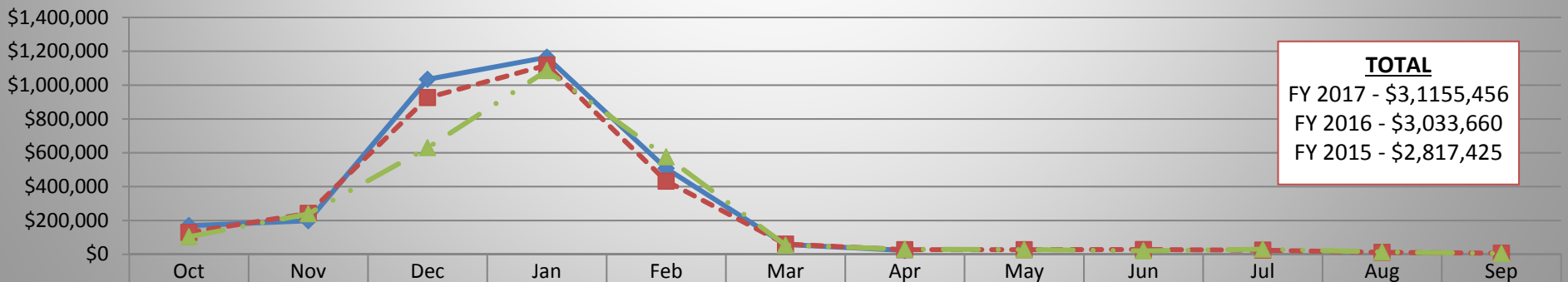
General Fund Revenues as of April 30, 2017

Sales Tax Revenue



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
FY 2017	\$204,880	\$216,856	\$184,382	\$189,210	\$226,518	\$171,839	\$191,145					
FY 2016	\$185,174	\$214,033	\$184,513	\$171,211	\$222,070	\$189,367	\$184,447	\$236,149	\$189,927	\$199,274	\$251,540	\$234,366
FY 2015	\$196,359	\$206,871	\$186,007	\$163,911	\$221,069	\$171,877	\$169,158	\$221,007	\$194,959	\$197,326	\$251,342	\$222,291

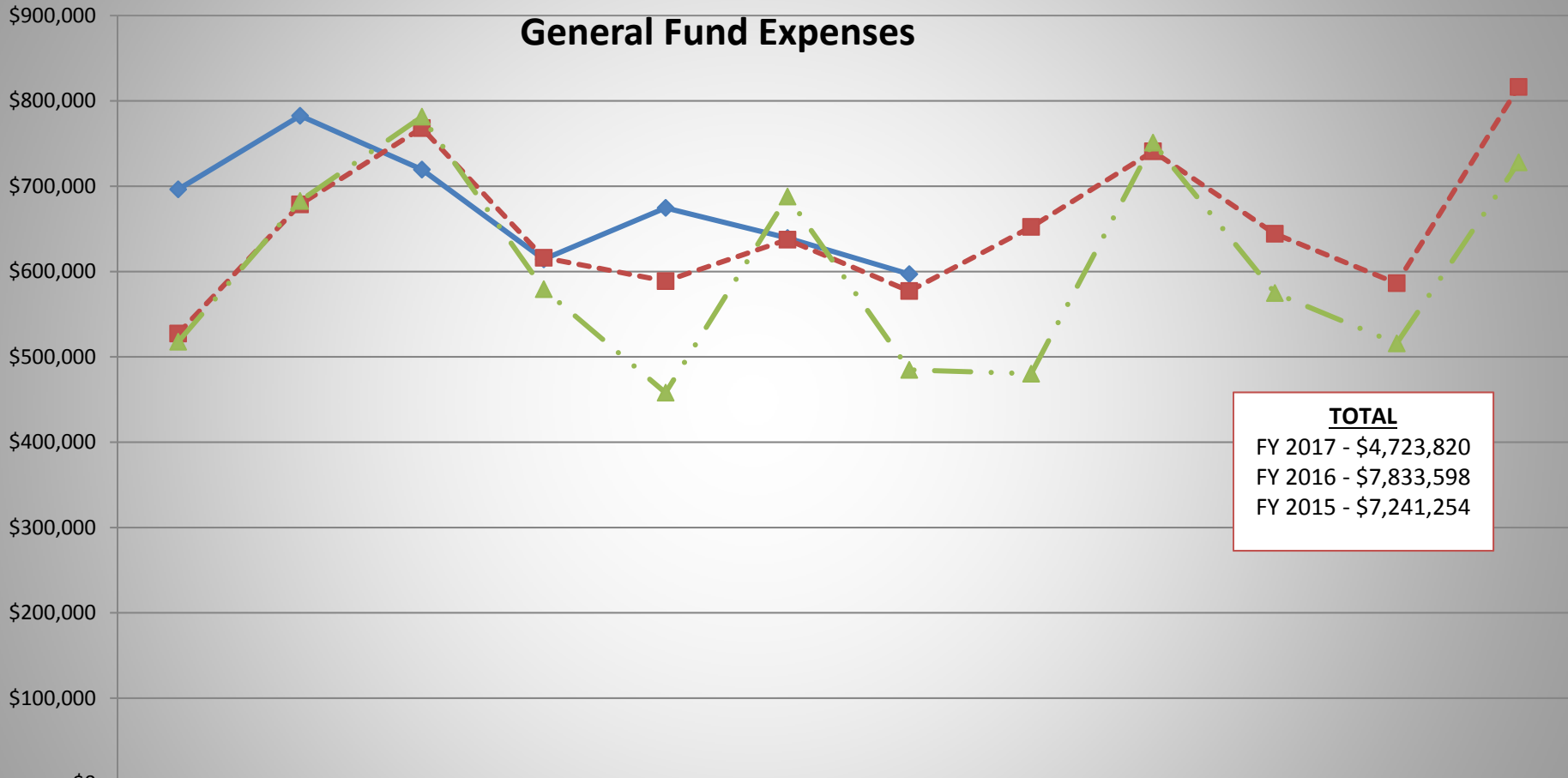
Ad Valorem Tax Revenue



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
FY 2017	\$169,450	\$198,547	\$1,033,957	\$1,164,357	\$507,470	\$58,583	\$23,092					
FY 2016	\$129,682	\$241,759	\$925,843	\$1,117,938	\$432,558	\$60,506	\$27,181	\$27,200	\$28,046	\$24,717	\$11,729	\$6,501
FY 2015	\$103,792	\$239,184	\$630,356	\$1,085,810	\$576,380	\$54,098	\$29,871	\$27,990	\$20,680	\$30,385	\$13,825	\$5,054

City of Rockport

General Fund Expenditures as of April 30, 2017



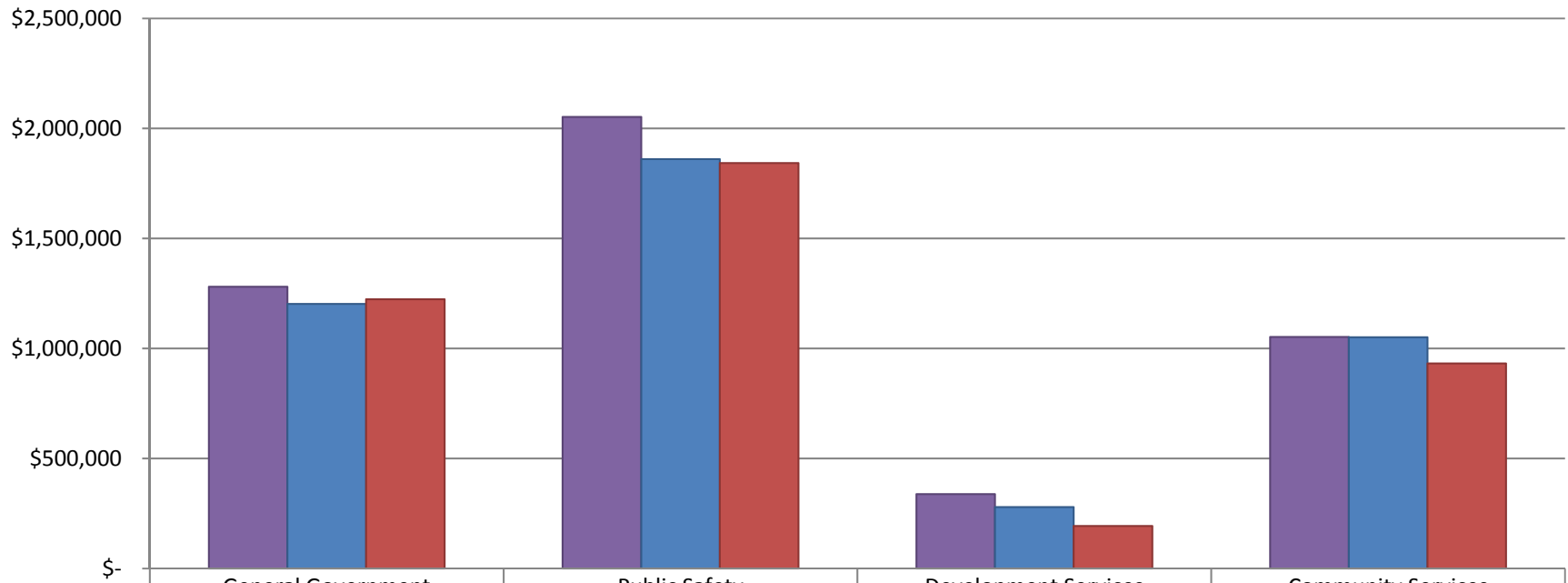
	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept
—◆— FY2017 Exp	\$696,324	\$782,652	\$719,601	\$614,395	\$674,596	\$639,300	\$596,952					
-■- FY 2016 Exp	\$527,245	\$678,691	\$768,161	\$616,107	\$588,835	\$637,372	\$577,146	\$652,267	\$740,898	\$644,206	\$586,332	\$816,338
-▲- FY 2015 Exp	\$517,699	\$682,729	\$781,411	\$579,199	\$457,903	\$687,907	\$484,763	\$480,212	\$751,030	\$574,779	\$515,688	\$727,934

➤ Expenditures in a given month will vary from year to year due to variability of timing of when payment requests are received and paid.

City of Rockport

General Fund Expenditures as of April 30, 2017

General Fund Expenditures Comparison



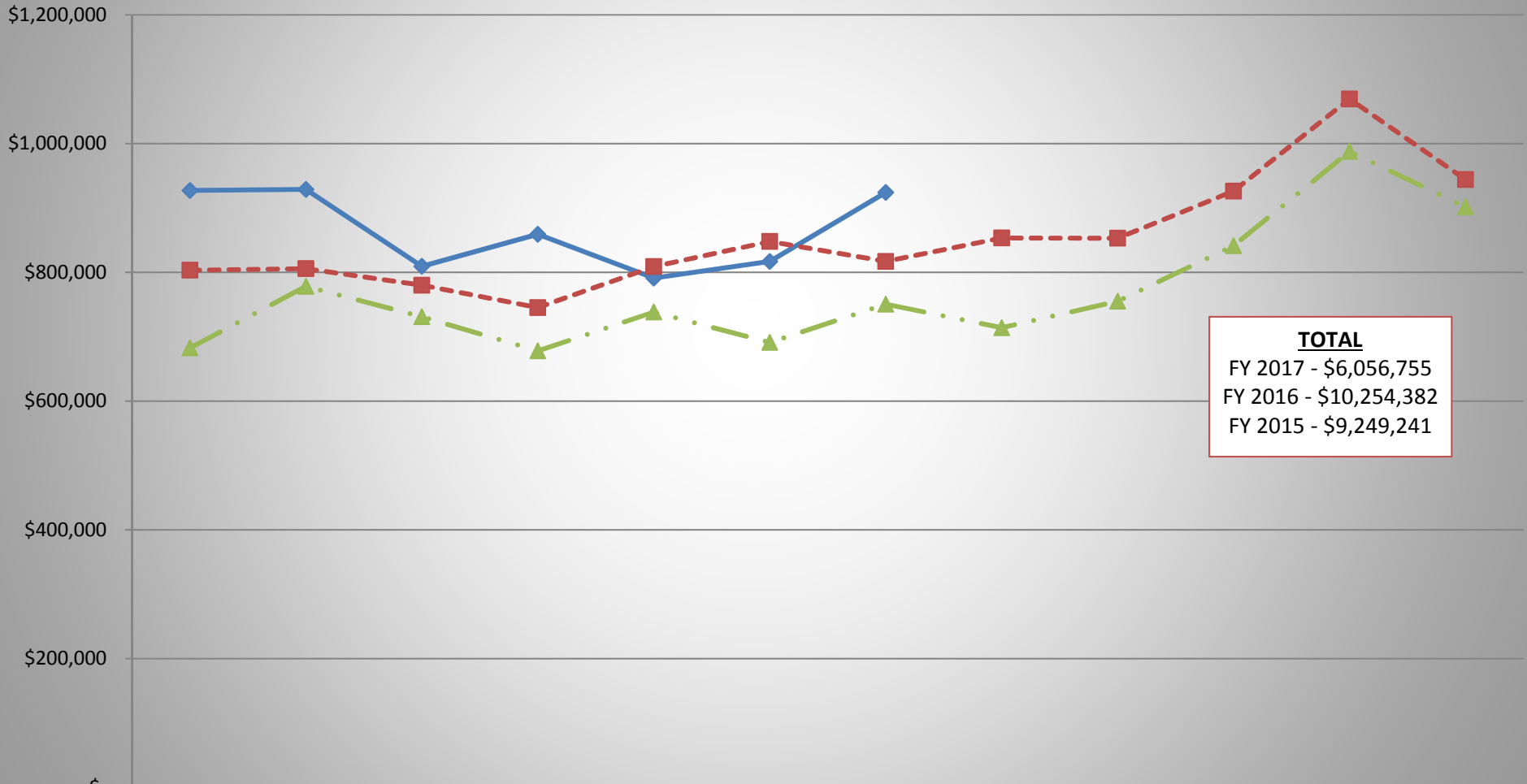
	General Government	Public Safety	Development Services	Community Services
YTD as of Apr. 30, 2017	\$1,280,421	\$2,052,592	\$338,169	\$1,052,639
YTD as of Apr. 30, 2016	\$1,202,852	\$1,860,600	\$279,107	\$1,050,997
YTD as of Apr. 30, 2015	\$1,223,921	\$1,842,723	\$193,113	\$931,854

- **General Government** includes Mayor & Council, City Manager, City Secretary, Finance, Information Technology, Building Maintenance and Organizational
- **Public Safety** includes Police Administration, Patrol, CID, and Municipal Court
- **Development Services** includes Building Development, Inspections, and Code Enforcement
- **Community Services** includes Parks and Recreation, Street Department, Sports Complex and Bent Oaks Fund

City of Rockport

Utility System Fund Revenues as of April 30, 2016

Utility System Fund Revenues



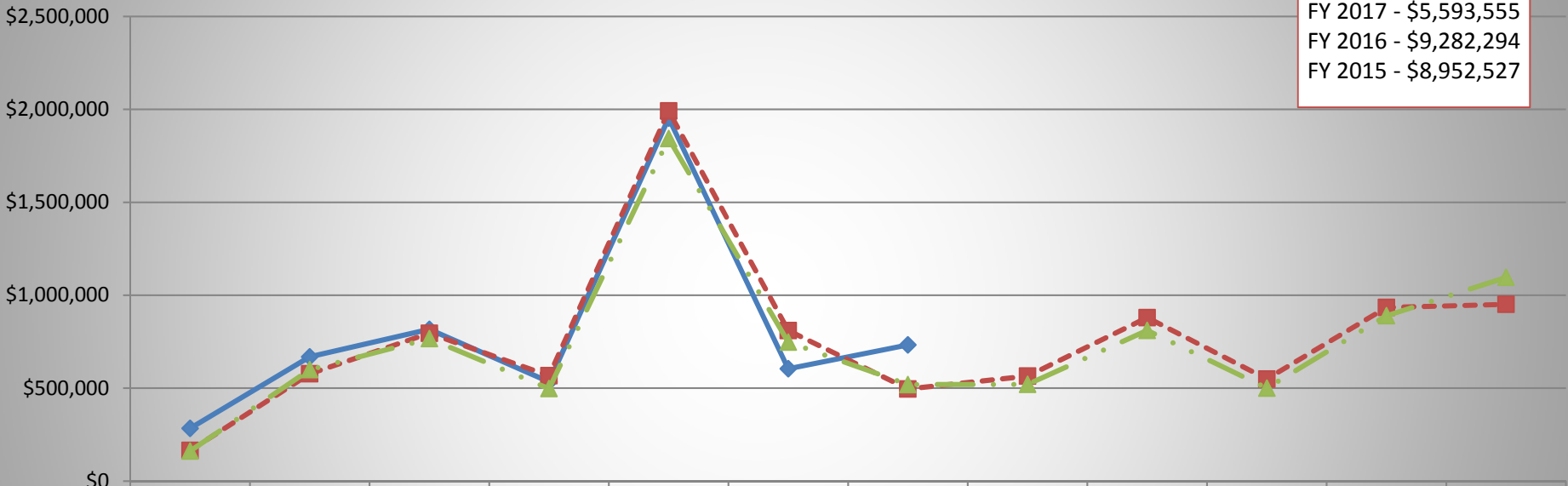
TOTAL
 FY 2017 - \$6,056,755
 FY 2016 - \$10,254,382
 FY 2015 - \$9,249,241

	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept
FY 2017 Rev	\$927,231	\$928,854	\$809,360	\$859,116	\$791,122	\$816,991	\$924,081					
FY 2016 Rev	\$803,347	\$805,701	\$780,000	\$745,293	\$808,973	\$847,983	\$816,949	\$853,437	\$853,037	\$926,229	\$1,069,363	\$944,070
FY 2015 Rev	\$682,599	\$778,222	\$731,050	\$677,967	\$738,256	\$691,076	\$750,493	\$713,943	\$755,017	\$841,431	\$987,733	\$901,454

City of Rockport

Utility System Fund Expenditures as of April 30, 2016

Utility System Fund Expenses



TOTAL	
FY 2017 -	\$5,593,555
FY 2016 -	\$9,282,294
FY 2015 -	\$8,952,527

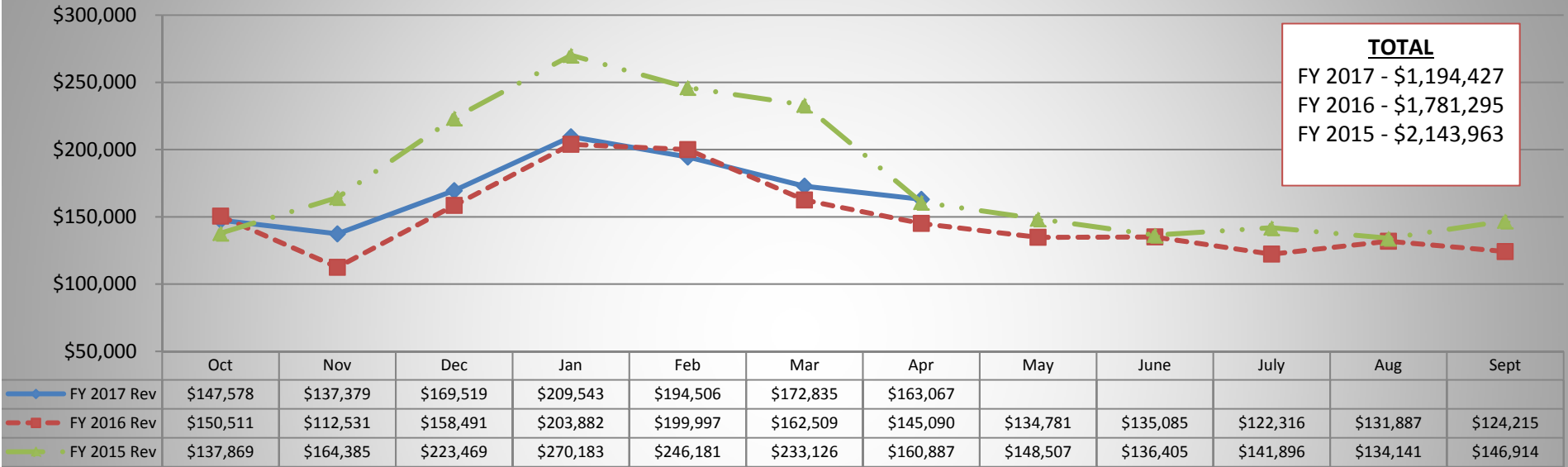
	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept
—◆— FY 2017 Exp	\$283,679	\$668,863	\$816,638	\$533,764	\$1,952,963	\$604,693	\$732,955					
-■- FY 2016 Exp	\$164,803	\$577,323	\$795,423	\$567,236	\$1,992,094	\$810,268	\$495,770	\$564,971	\$879,688	\$549,199	\$934,343	\$951,176
-▲- FY 2015 Exp	\$161,596	\$599,413	\$766,392	\$497,439	\$1,843,023	\$747,740	\$519,362	\$520,460	\$810,869	\$500,290	\$889,528	\$1,096,415

➤ **Expenses in February appear increased due to the debt service principal and interest payments. Expenses in August appear increased due to the debt service interest payments.**

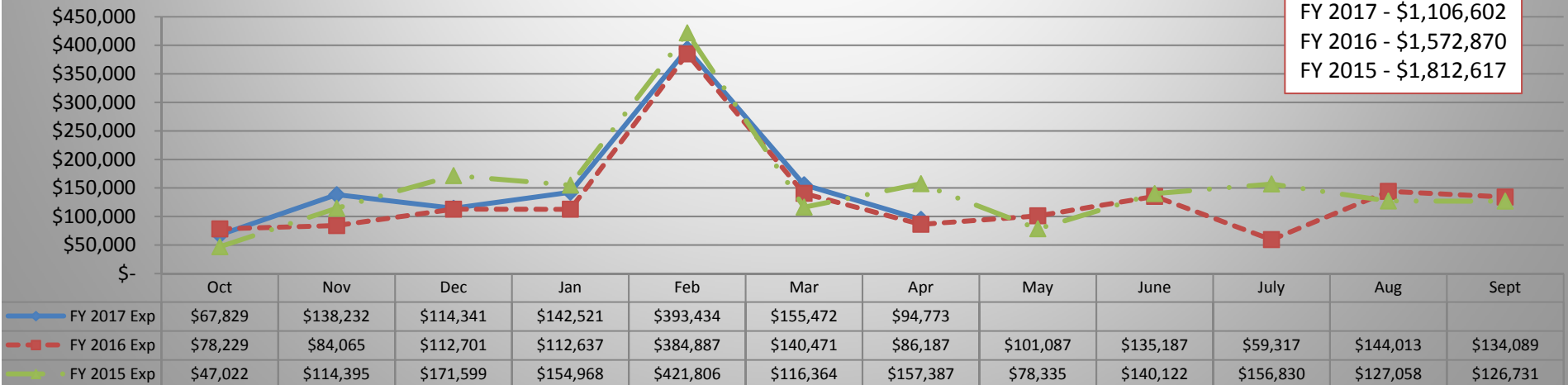
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Natural Gas Fund Revenues and Expenditures as of April 30, 2017

Natural Gas Fund Revenues

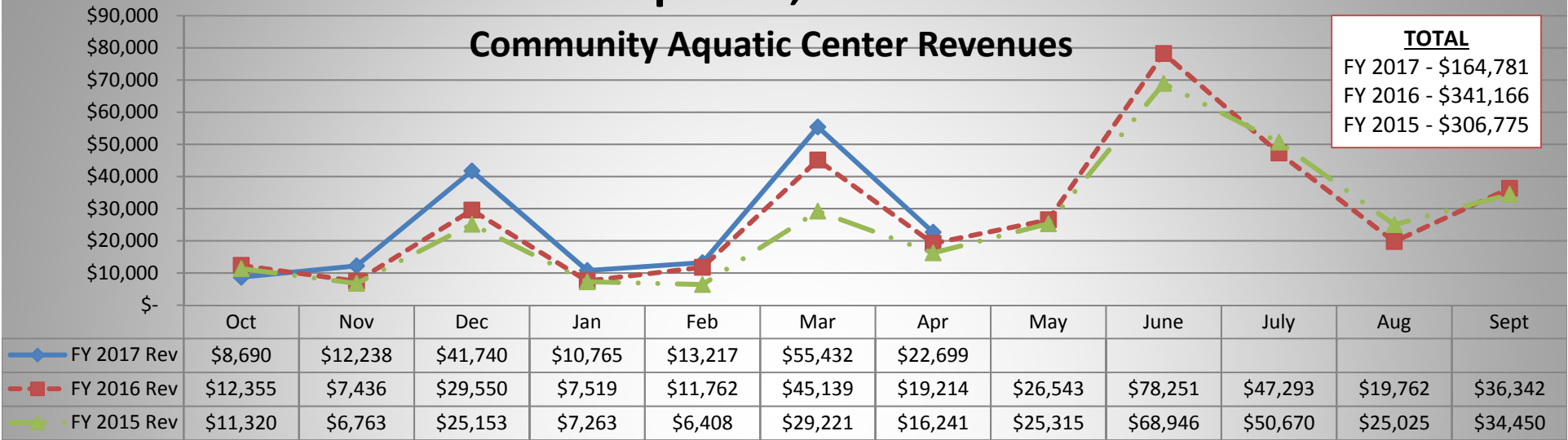


Natural Gas Fund Expenditures

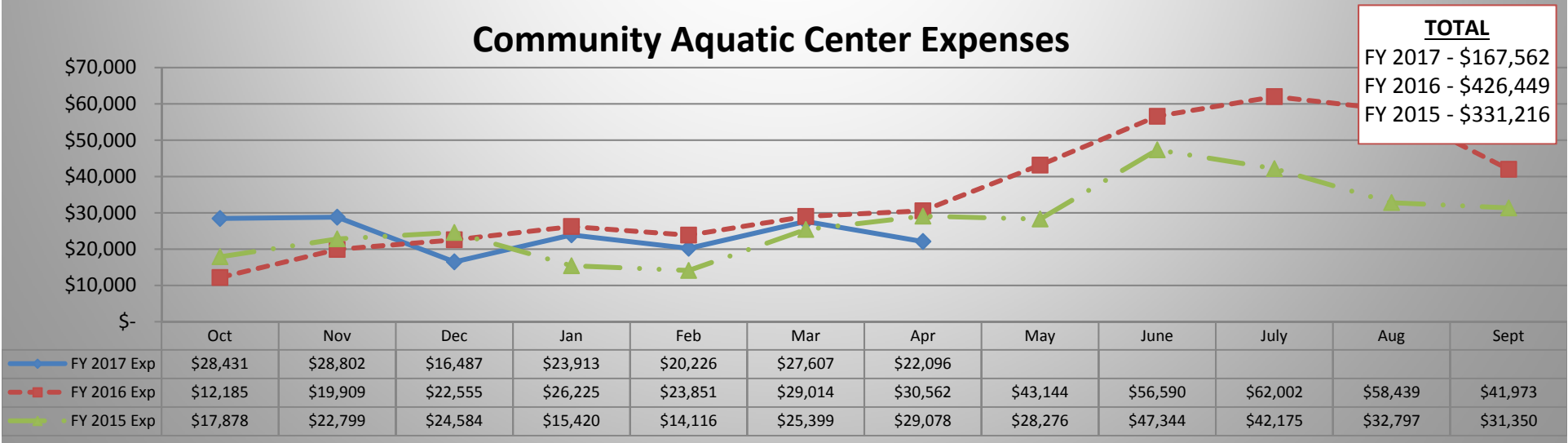


City of Rockport

Community Aquatic Center Fund Revenues and Expenditures as of April 30, 2017



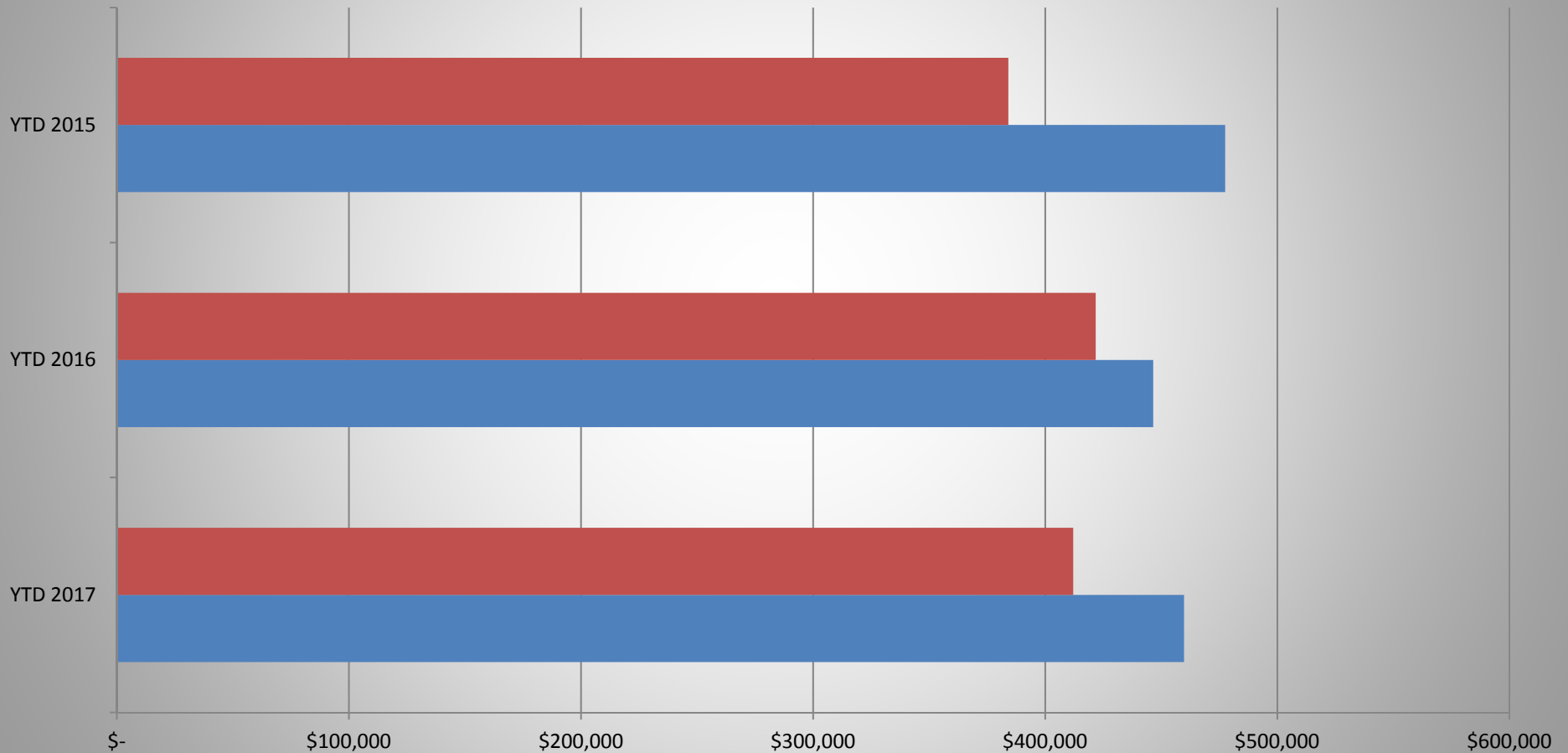
➤ **Aquatic Center revenues are very susceptible to the impact of weather as well as variability in hours of operation required to manage labor costs and meet the requirement to avoid a deficit.**



City of Rockport

Hotel-Motel Tax Fund Revenues and Expenditures Year to Date as of April 30, 2017

Hotel-Motel Tax Fund YTD Revenues and Expenditures as of April 30th

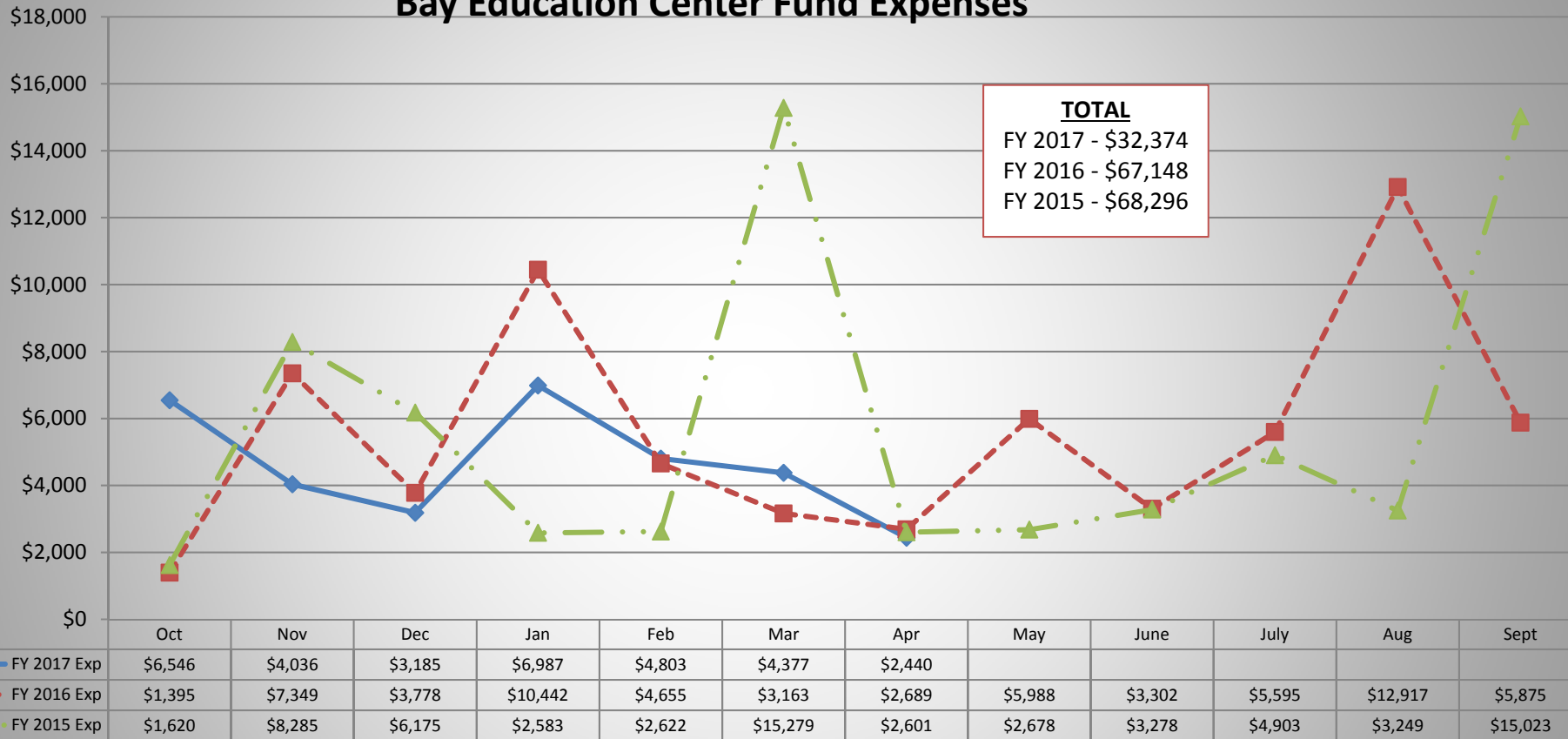


	YTD 2017	YTD 2016	YTD 2015
Expenses	\$412,083	\$421,796	\$384,124
Revenues	\$459,832	\$446,561	\$477,583

City of Rockport

Bay Education Center Fund Expenditures as of April 30, 2017

Bay Education Center Fund Expenses



- Expenditures recognized an increase in September due to the timing of annual property insurance payments
- Expenditures increase in March FY 2015 was due to building forensic engineer expense