



# Monthly Financial Report May, 2017

# City of Rockport

## Summary of Revenues and Expenditures as of May 31, 2017

8th month in Fiscal year 2016-2017 or 67% completed as of May 31, 2017

- **Current Property Tax collection is above budget at 99.06%**
- **Building Permits are above budget at 73.75%**
- **Interest rates are above budget at 87.20%**
- **Water sales are at 65.62%, Sewer sales are at 78.18%**
- **Natural gas sales are at 56.89%**
- **Bay Education Center expenses are at \$35,530.15 which is 68.99% of total budget.**

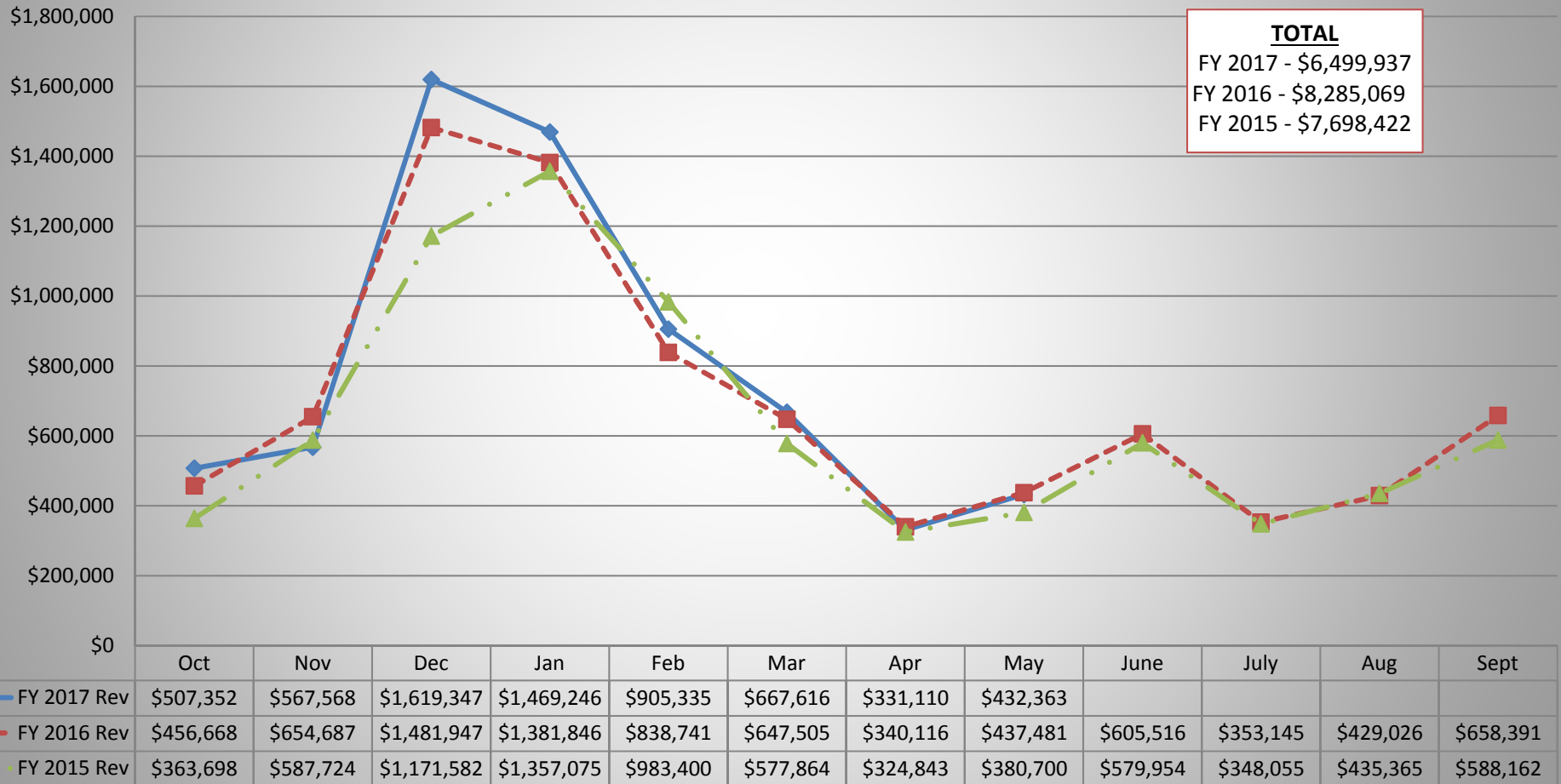
### Revenues

### Expenditures

FUND	FY 2017 Budget	FY 2017 Actual	% of FY 2017 Budget	FY 2017 Budget	FY 2017 Actual	% of FY 2017 Budget
General Fund	\$8,806,385	\$6,499,937	73.81%	\$8,787,202	\$5,469,659	62.25%
Utility Sys. Fund	\$10,320,286	\$7,027,480	68.09%	\$10,335,513	\$6,458,692	62.49%
Natural Gas Fund	\$2,347,437	\$1,353,032	57.64%	\$2,231,681	\$1,228,747	55.06%
Community Aquatic Ctr.	\$367,949	\$201,964	54.89%	\$367,949	\$203,016	55.18%
Hotel-Motel Tax Fund	\$875,000	\$569,119	65.04%	\$801,344	\$444,732	55.50%

# City of Rockport General Fund Revenues as of May 31, 2017

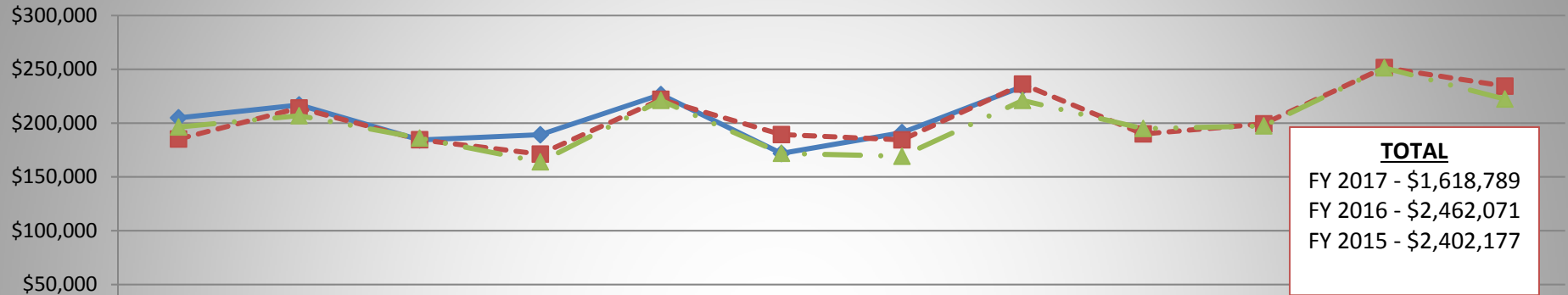
## General Fund Revenues



➤ **Revenues will increase in December, January and February due to collection of the Ad Valorem Taxes**

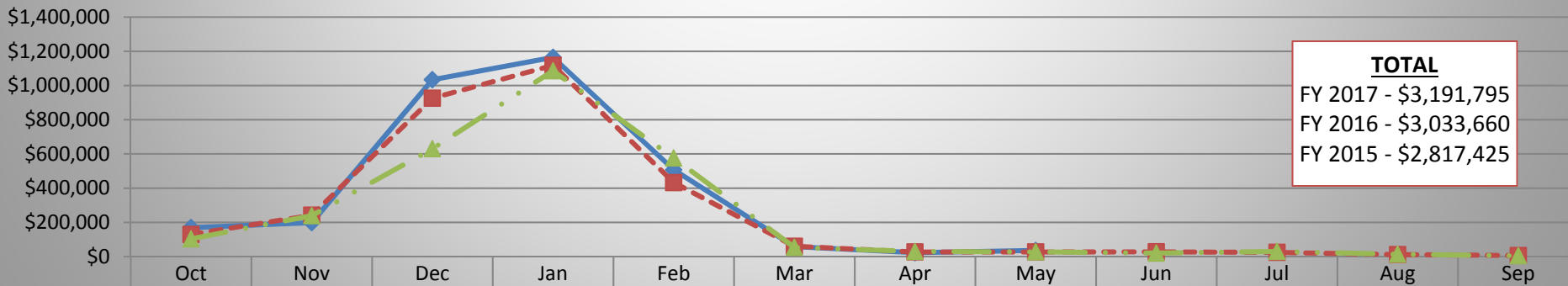
# City of Rockport General Fund Revenues as of May 31, 2017

## Sales Tax Revenue



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
FY 2017	\$204,880	\$216,856	\$184,382	\$189,210	\$226,518	\$171,839	\$191,145	\$233,959				
FY 2016	\$185,174	\$214,033	\$184,513	\$171,211	\$222,070	\$189,367	\$184,447	\$236,149	\$189,927	\$199,274	\$251,540	\$234,366
FY 2015	\$196,359	\$206,871	\$186,007	\$163,911	\$221,069	\$171,877	\$169,158	\$221,007	\$194,959	\$197,326	\$251,342	\$222,291

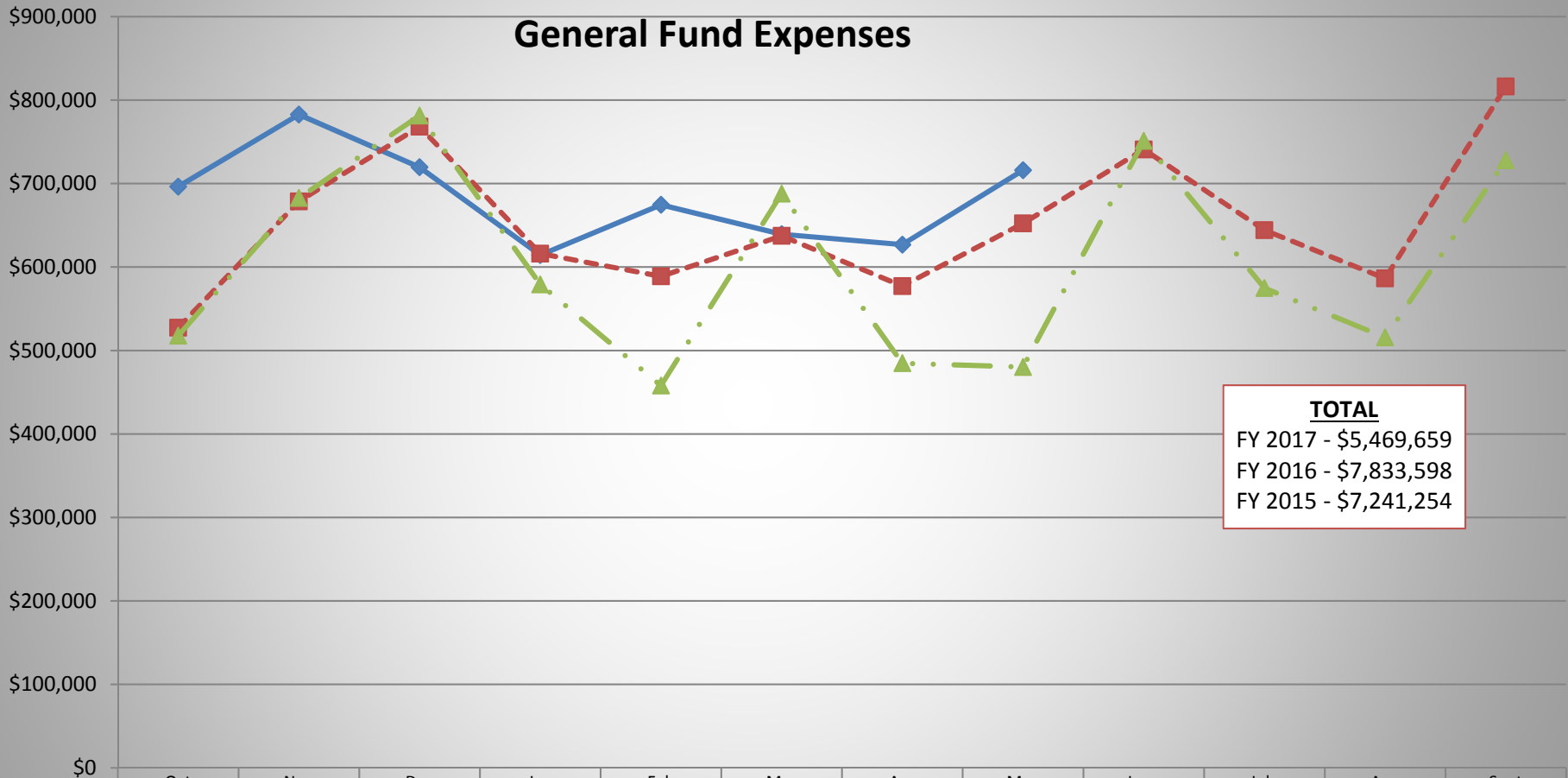
## Ad Valorem Tax Revenue



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
FY 2017	\$169,450	\$198,547	\$1,033,957	\$1,164,357	\$507,470	\$58,583	\$23,092	\$36,339				
FY 2016	\$129,682	\$241,759	\$925,843	\$1,117,938	\$432,558	\$60,506	\$27,181	\$27,200	\$28,046	\$24,717	\$11,729	\$6,501
FY 2015	\$103,792	\$239,184	\$630,356	\$1,085,810	\$576,380	\$54,098	\$29,871	\$27,990	\$20,680	\$30,385	\$13,825	\$5,054

# City of Rockport

## General Fund Expenditures as of May 31, 2017



<b>TOTAL</b>	
FY 2017 -	\$5,469,659
FY 2016 -	\$7,833,598
FY 2015 -	\$7,241,254

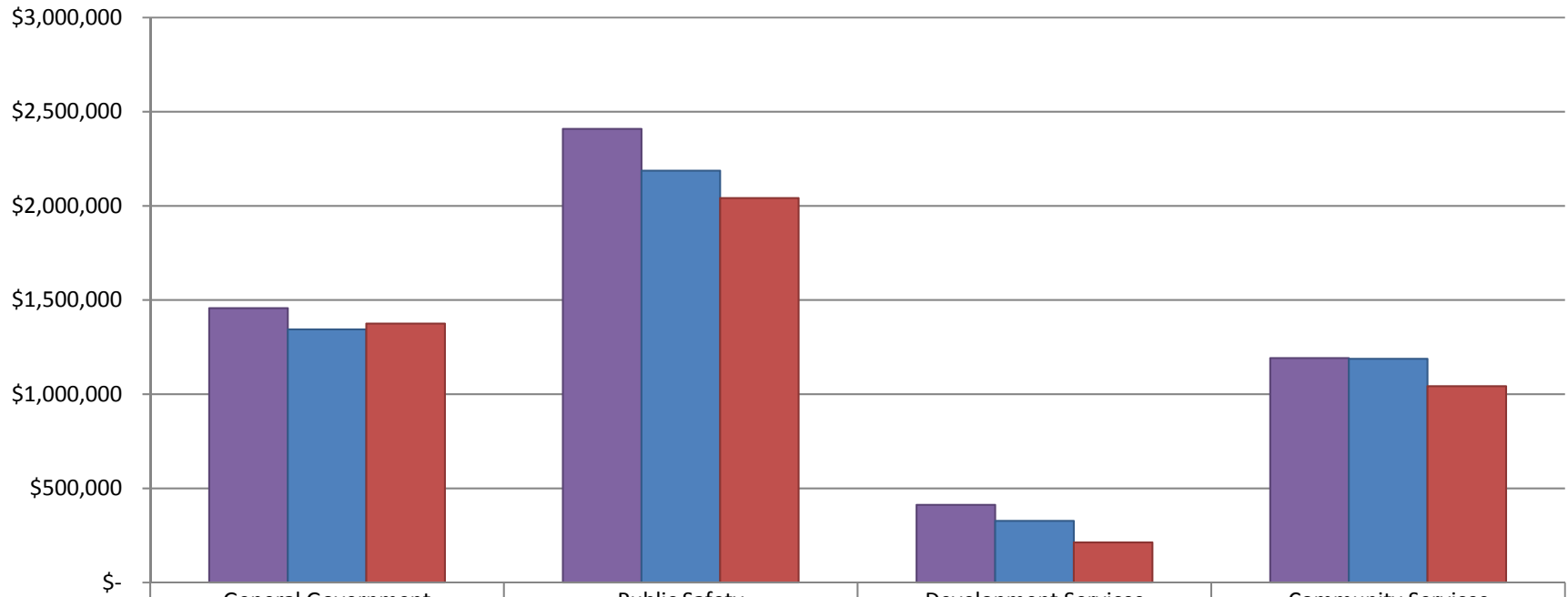
	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept
<span style="color: blue;">—◆—</span> FY2017 Exp	\$696,324	\$782,652	\$719,601	\$614,395	\$674,596	\$639,300	\$626,847	\$715,944				
<span style="color: red;">-■-</span> FY 2016 Exp	\$527,245	\$678,691	\$768,161	\$616,107	\$588,835	\$637,372	\$577,146	\$652,267	\$740,898	\$644,206	\$586,332	\$816,338
<span style="color: green;">-▲-</span> FY 2015 Exp	\$517,699	\$682,729	\$781,411	\$579,199	\$457,903	\$687,907	\$484,763	\$480,212	\$751,030	\$574,779	\$515,688	\$727,934

➤ Expenditures in a given month will vary from year to year due to variability of timing of when payment requests are received and paid.

# City of Rockport

## General Fund Expenditures as of May 31, 2017

### General Fund Expenditures Comparison

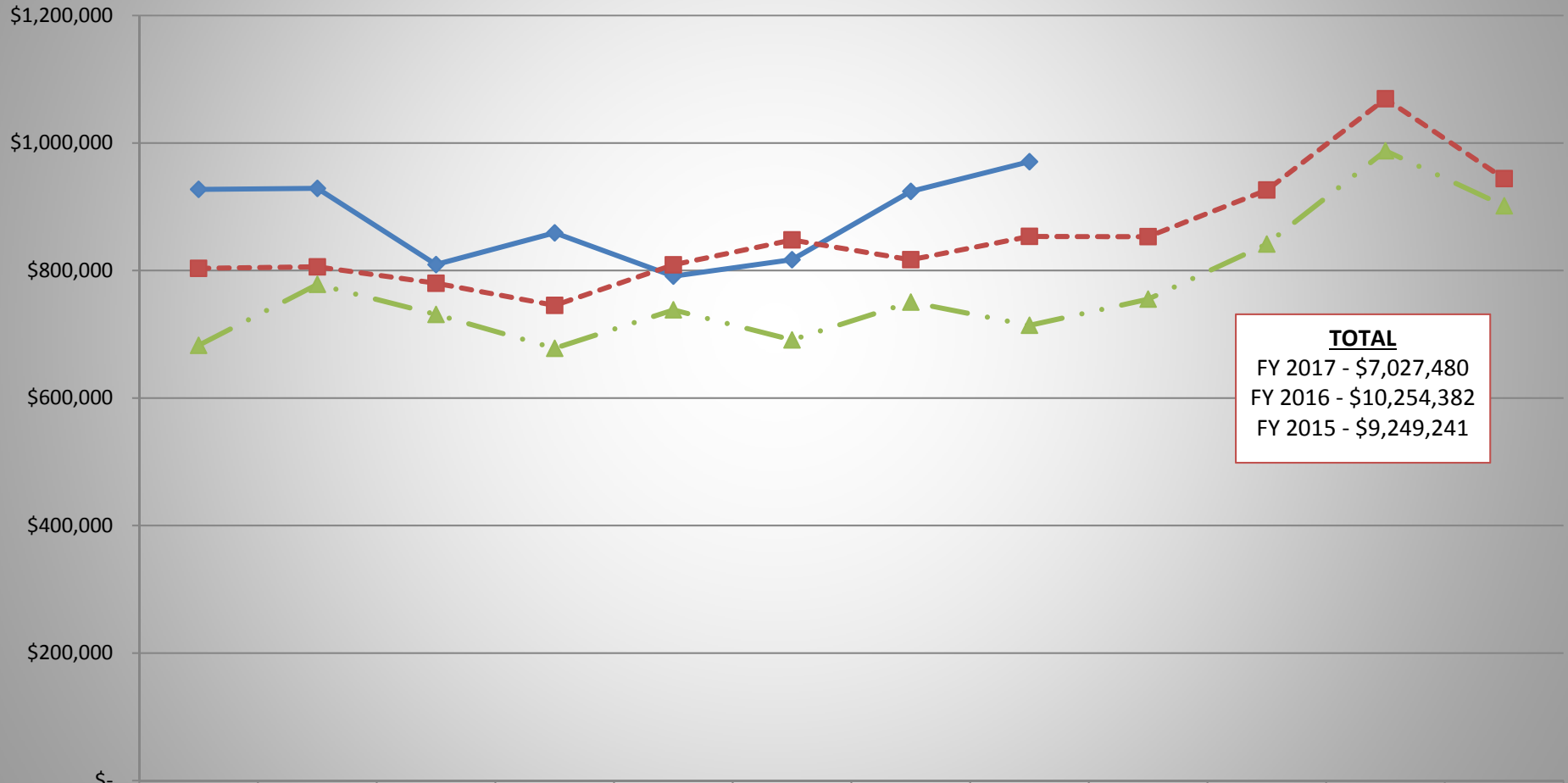


	General Government	Public Safety	Development Services	Community Services
YTD as of May 31, 2017	\$1,456,878	\$2,409,085	\$412,062	\$1,191,634
YTD as of May 31, 2016	\$1,343,989	\$2,187,002	\$327,165	\$1,187,670
YTD as of May 31, 2015	\$1,374,778	\$2,041,578	\$213,159	\$1,042,307

- **General Government** includes Mayor & Council, City Manager, City Secretary, Finance, Information Technology, Building Maintenance and Organizational
- **Public Safety** includes Police Administration, Patrol, CID, and Municipal Court
- **Development Services** includes Building Development, Inspections, and Code Enforcement
- **Community Services** includes Parks and Recreation, Street Department, Sports Complex and Bent Oaks Fund

# City of Rockport Utility System Fund Revenues as of May 31, 2017

## Utility System Fund Revenues



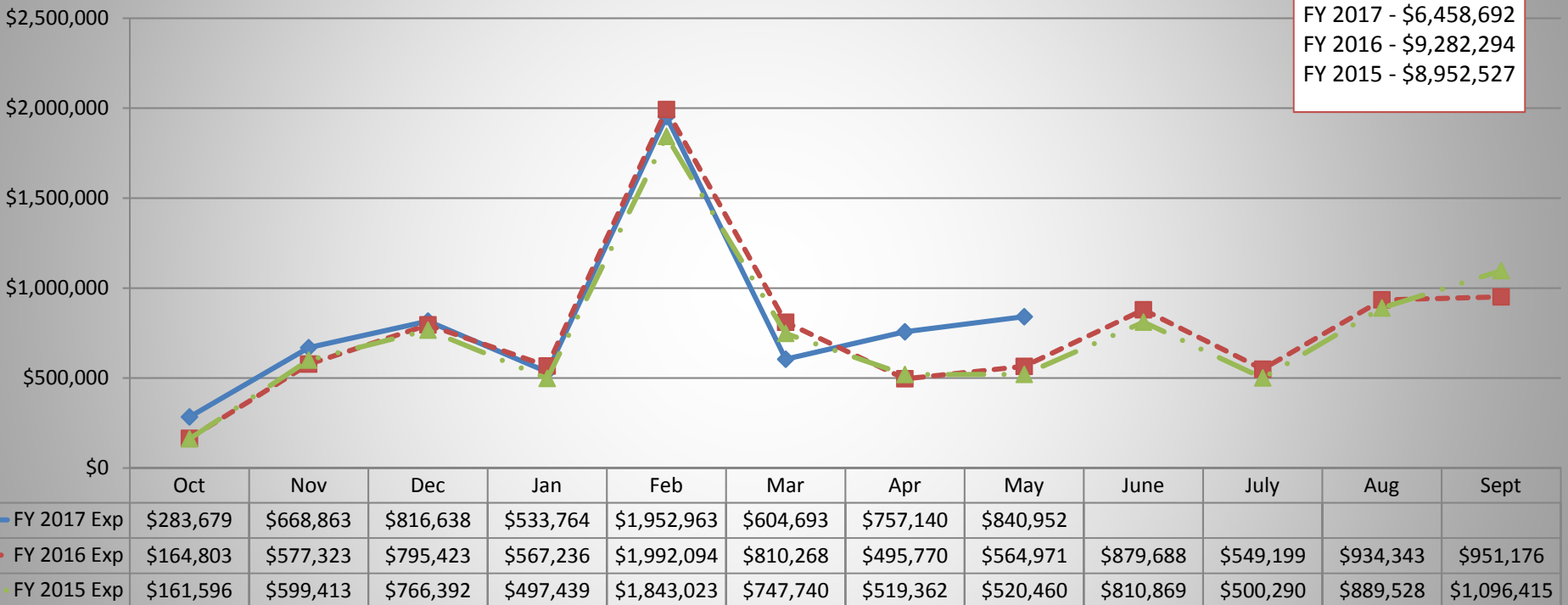
	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept
FY 2017 Rev	\$927,231	\$928,854	\$809,360	\$859,116	\$791,122	\$816,991	\$924,081	\$970,725				
FY 2016 Rev	\$803,347	\$805,701	\$780,000	\$745,293	\$808,973	\$847,983	\$816,949	\$853,437	\$853,037	\$926,229	\$1,069,363	\$944,070
FY 2015 Rev	\$682,599	\$778,222	\$731,050	\$677,967	\$738,256	\$691,076	\$750,493	\$713,943	\$755,017	\$841,431	\$987,733	\$901,454



# City of Rockport

## Utility System Fund Expenditures as of May 31, 2017

### Utility System Fund Expenses



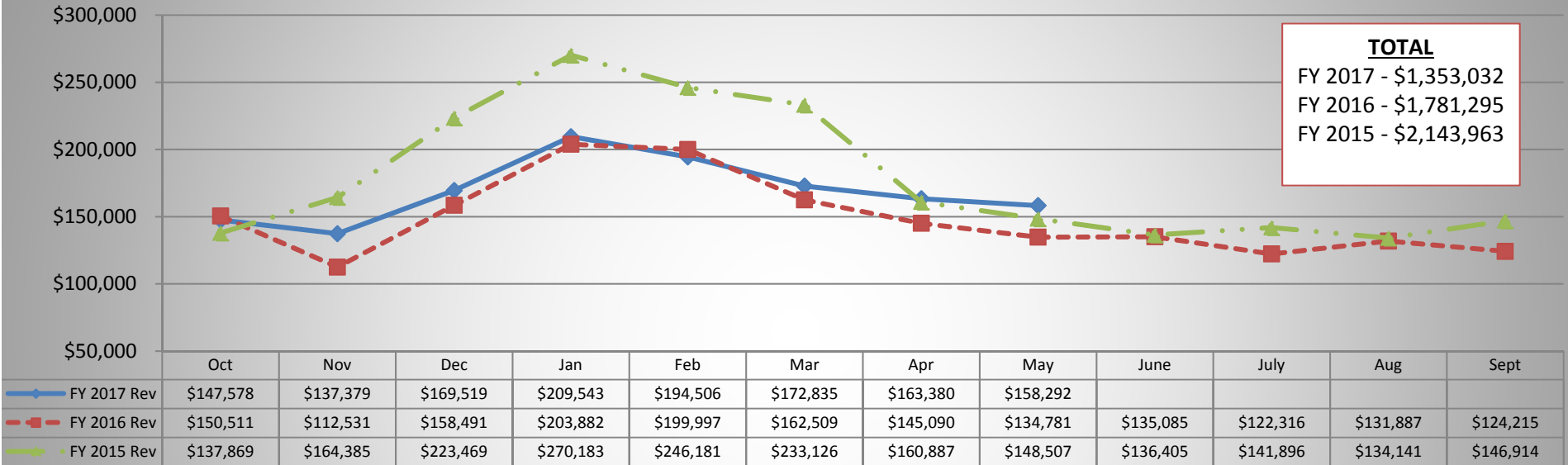
➤ Expenses in February appear increased due to the debt service principal and interest payments. Expenses in August appear increased due to the debt service interest payments.



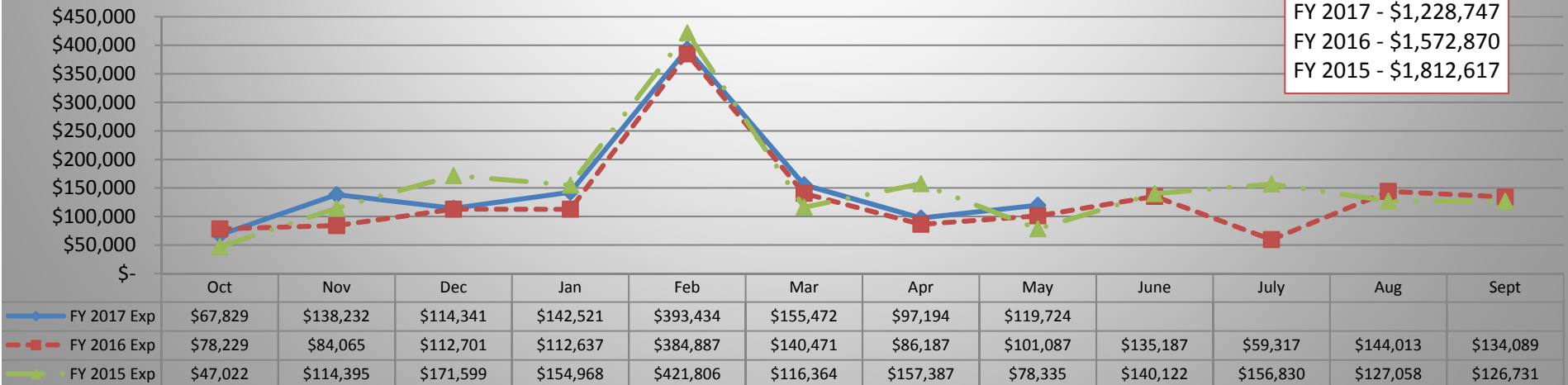
# City of Rockport

## Natural Gas Fund Revenues and Expenditures as of May 31, 2017

### Natural Gas Fund Revenues

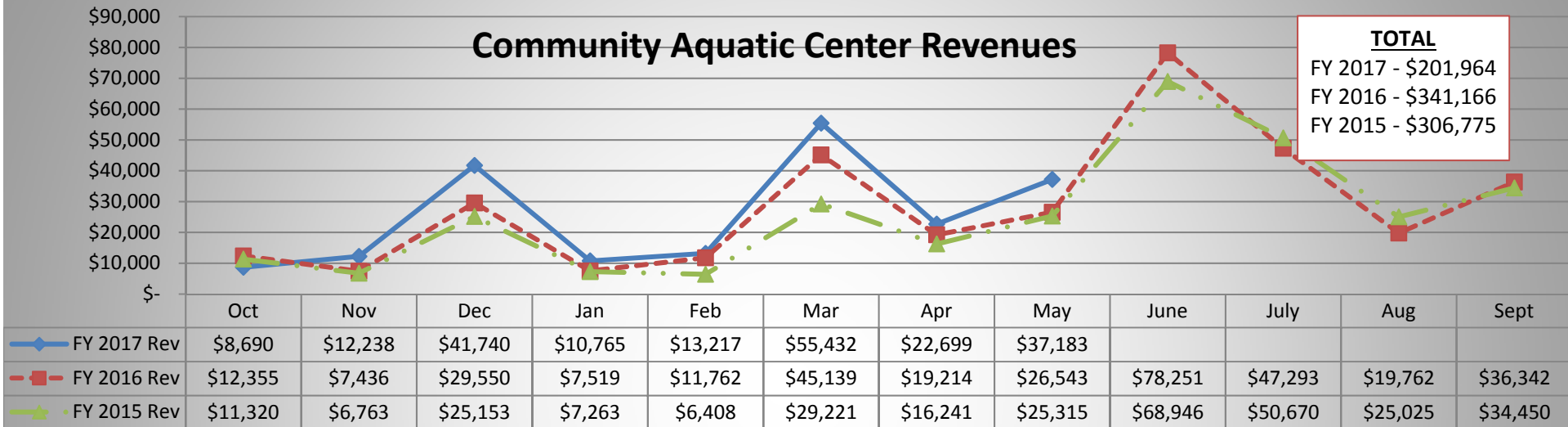


### Natural Gas Fund Expenditures

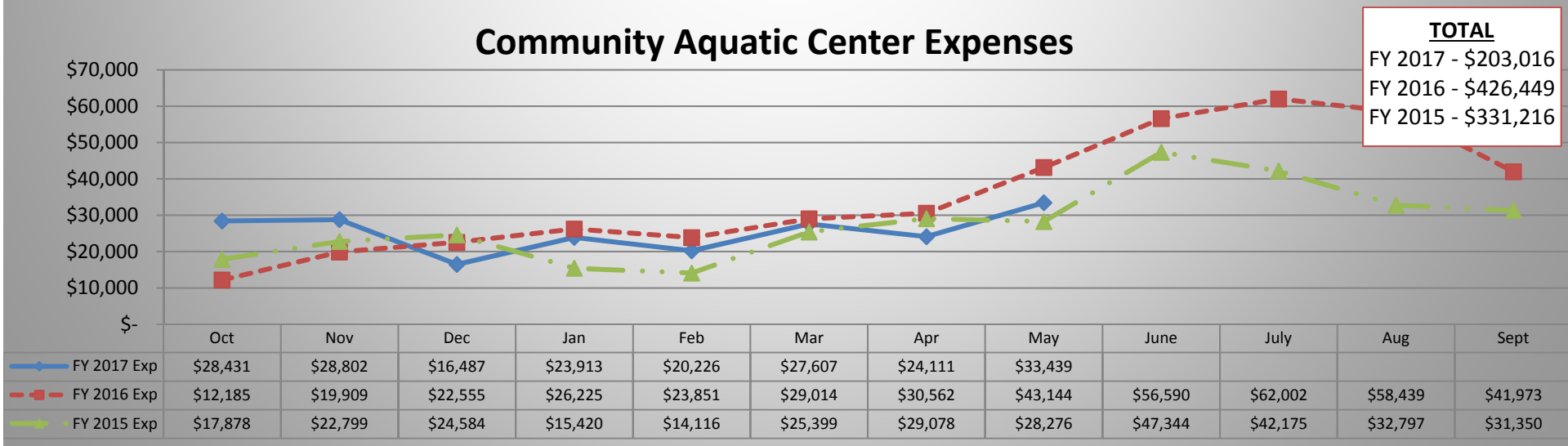


# City of Rockport

## Community Aquatic Center Fund Revenues and Expenditures as of May 31, 2017



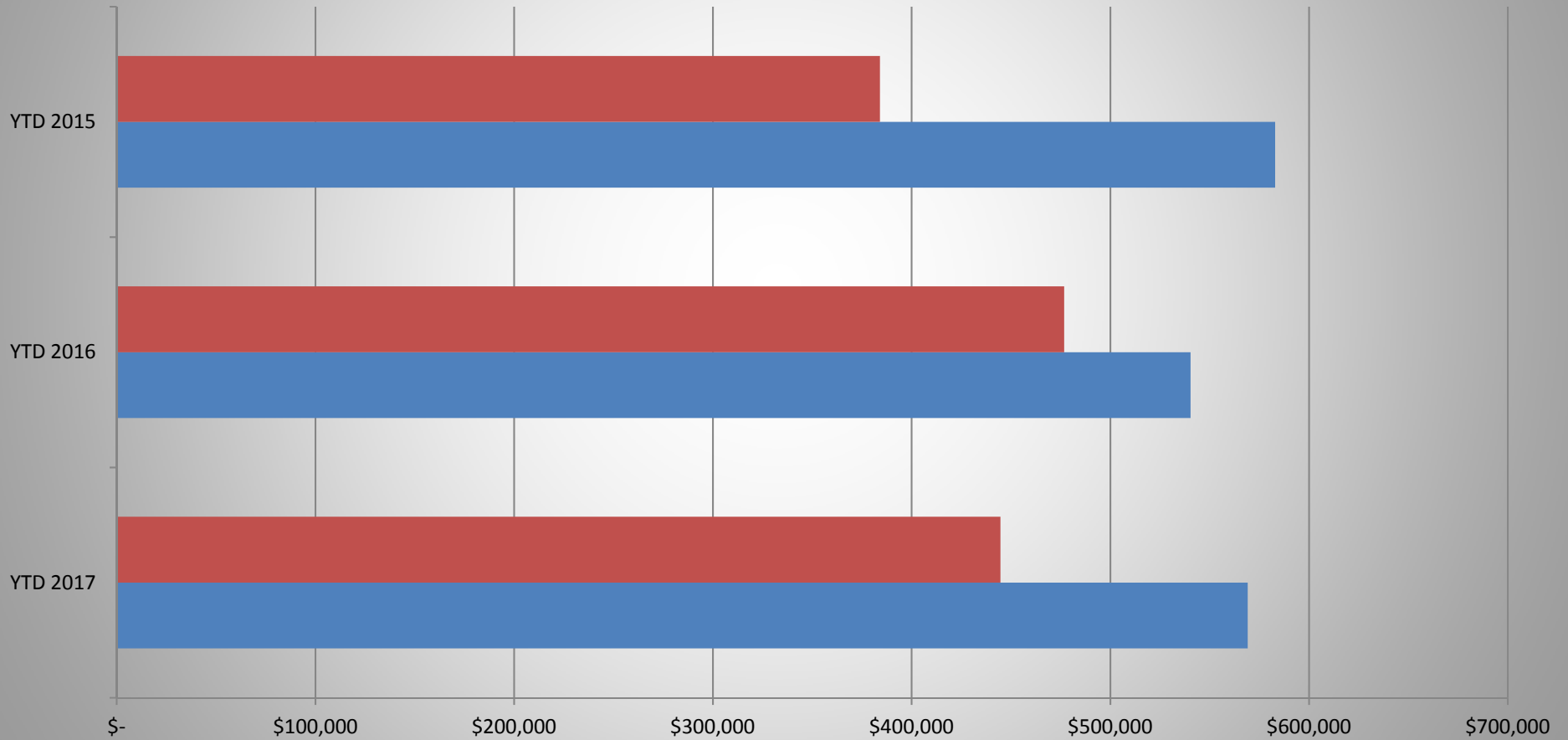
➤ **Aquatic Center revenues are very susceptible to the impact of weather as well as variability in hours of operation required to manage labor costs and meet the requirement to avoid a deficit.**



# City of Rockport

## Hotel-Motel Tax Fund Revenues and Expenditures Year to Date as of May 31, 2017

### Hotel-Motel Tax Fund YTD Revenues and Expenditures as of May 31st

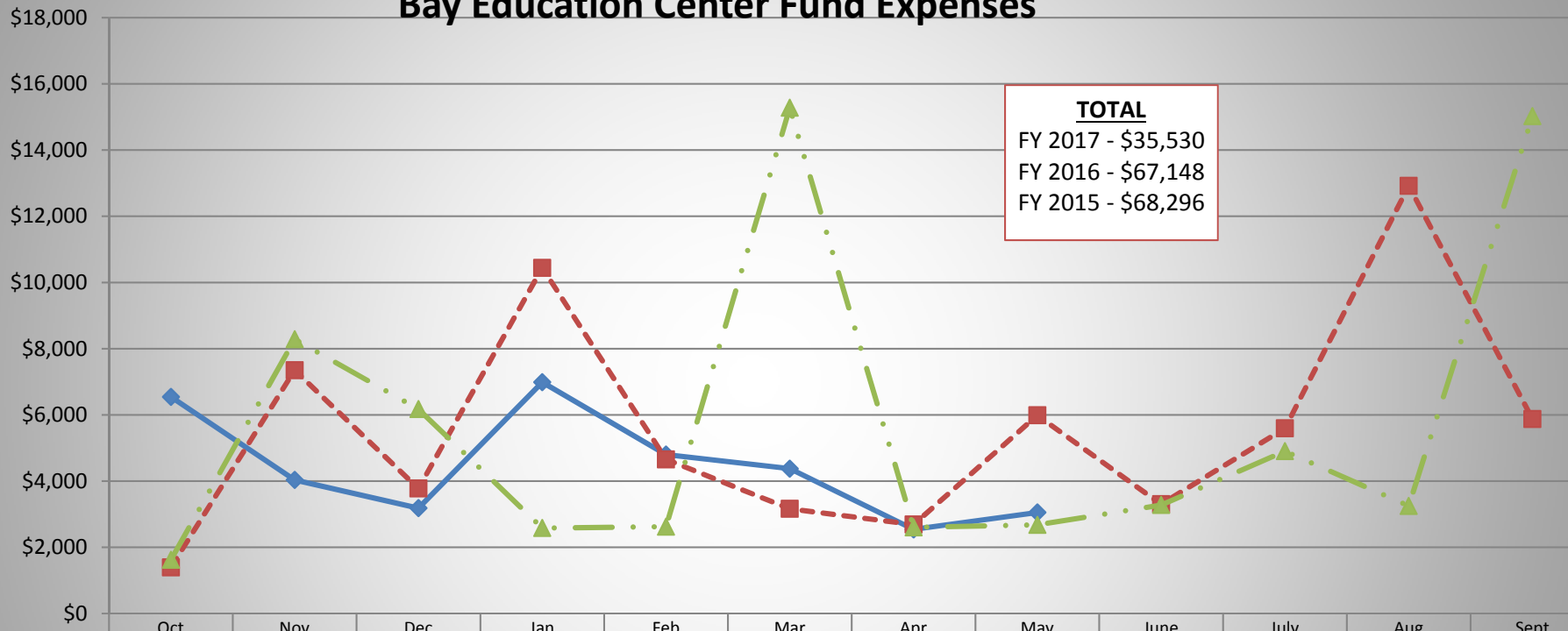


	YTD 2017	YTD 2016	YTD 2015
Expenses	\$444,732	\$476,761	\$384,124
Revenues	\$569,119	\$540,361	\$582,966

# City of Rockport

## Bay Education Center Fund Expenditures as of May 31, 2017

### Bay Education Center Fund Expenses



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept
FY 2017 Exp	\$6,546	\$4,036	\$3,185	\$6,987	\$4,803	\$4,377	\$2,543	\$3,053				
FY 2016 Exp	\$1,395	\$7,349	\$3,778	\$10,442	\$4,655	\$3,163	\$2,689	\$5,988	\$3,302	\$5,595	\$12,917	\$5,875
FY 2015 Exp	\$1,620	\$8,285	\$6,175	\$2,583	\$2,622	\$15,279	\$2,601	\$2,678	\$3,278	\$4,903	\$3,249	\$15,023

- Expenditures recognized an increase in September due to the timing of annual property insurance payments
- Expenditures increase in March FY 2015 was due to building forensic engineer expense