



# Monthly Financial Report November, 2017

# City of Rockport

## Summary of Revenues and Expenditures as of November 30, 2017

2nd month in Fiscal year 2017-2018 or 16.67% completed as of November 30, 2017

- **Current Property Tax collection is below budget at 10.84%**
- **Building Permits are above budget at 100.57%**
- **Interest rates are below budget at 16.12%**
- **Water sales are at 5.54%, Sewer sales are at 7.38%**
- **Natural gas sales are at 5.82%**
- **Bay Education Center expenses are at \$11,545.56, which is 21.18% of total budget.**

### Revenues

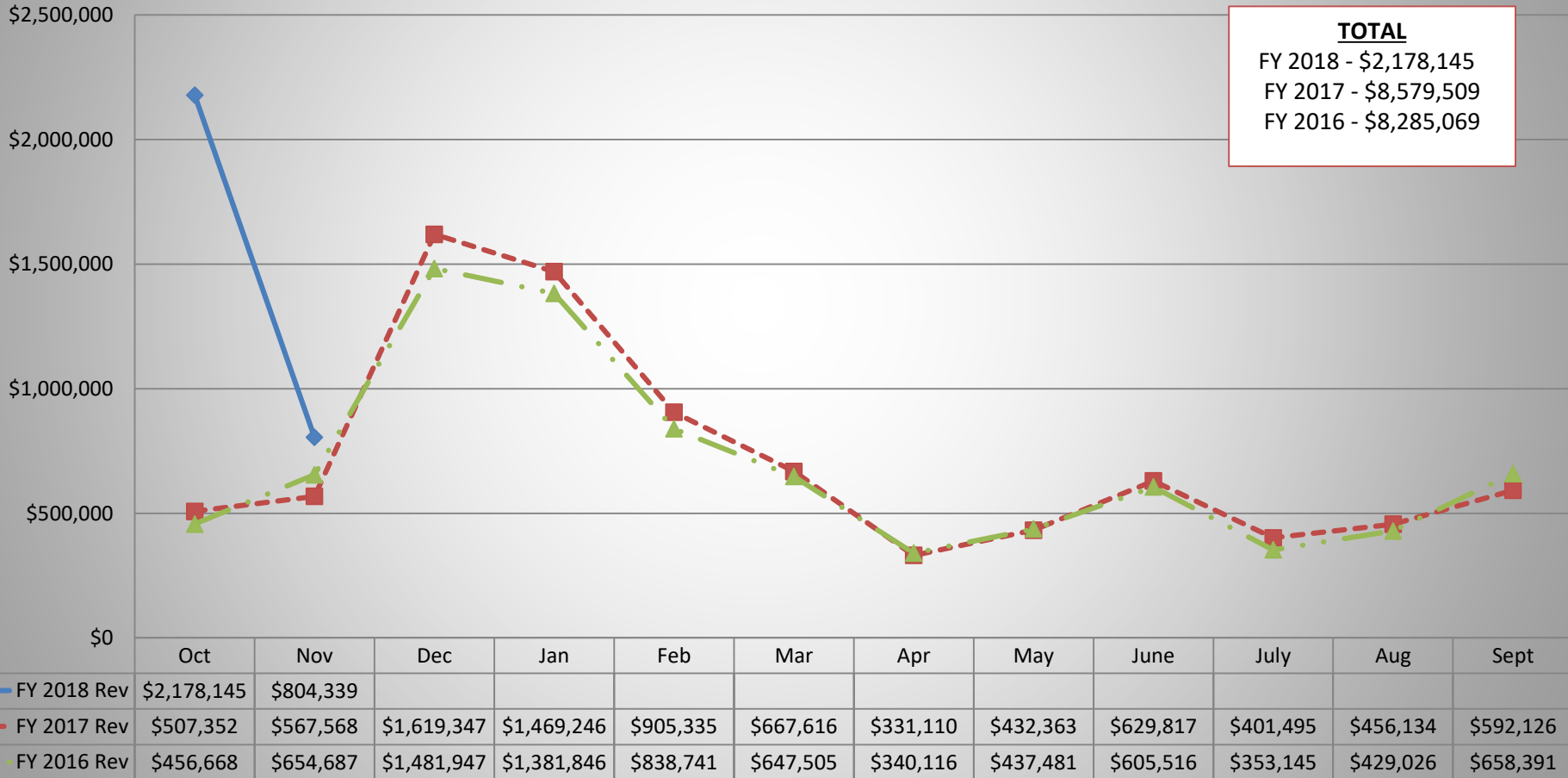
### Expenditures

FUND	FY 2018 Budget	FY 2018 Actual	% of FY 2018 Budget	FY 2018 Budget	FY 2018 Actual	% of FY 2018 Budget
General Fund	\$9,390,064	\$3,029,326	32.26%	\$9,339,159	\$3,696,652	39.58%
Utility Sys. Fund	\$11,121,459	\$694,349	6.24%	\$10,611,153	\$1,295,841	12.21%
Natural Gas Fund	\$2,417,666	\$140,766	5.82%	\$2,403,654	\$182,986	7.61%
Community Aquatic Ctr.	\$349,686	\$ 8,370	2.39%	\$349,686	\$43,042	12.31%
Hotel-Motel Tax Fund	\$892,500	\$ 156,326	17.52%	\$801,344	\$173,824	19.48%

# City of Rockport

## General Fund Revenues as of November 30, 2017

### General Fund Revenues



**TOTAL**

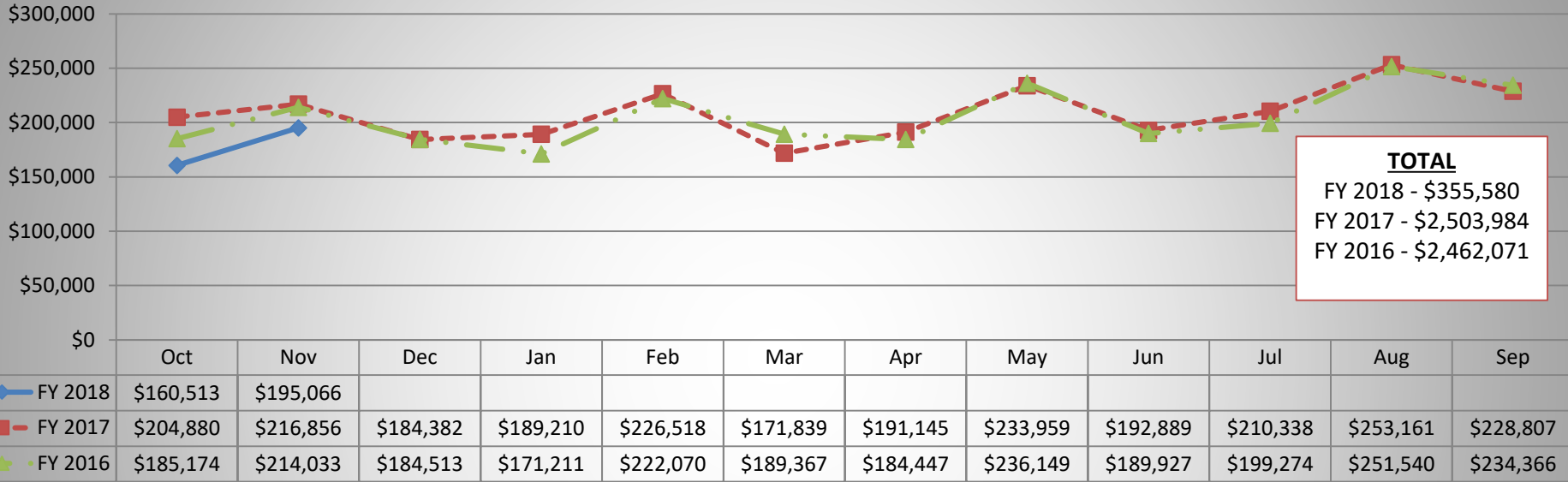
FY 2018 - \$2,178,145  
 FY 2017 - \$8,579,509  
 FY 2016 - \$8,285,069

➤ Revenues will increase in December, January and February due to collection of the Ad Valorem Taxes

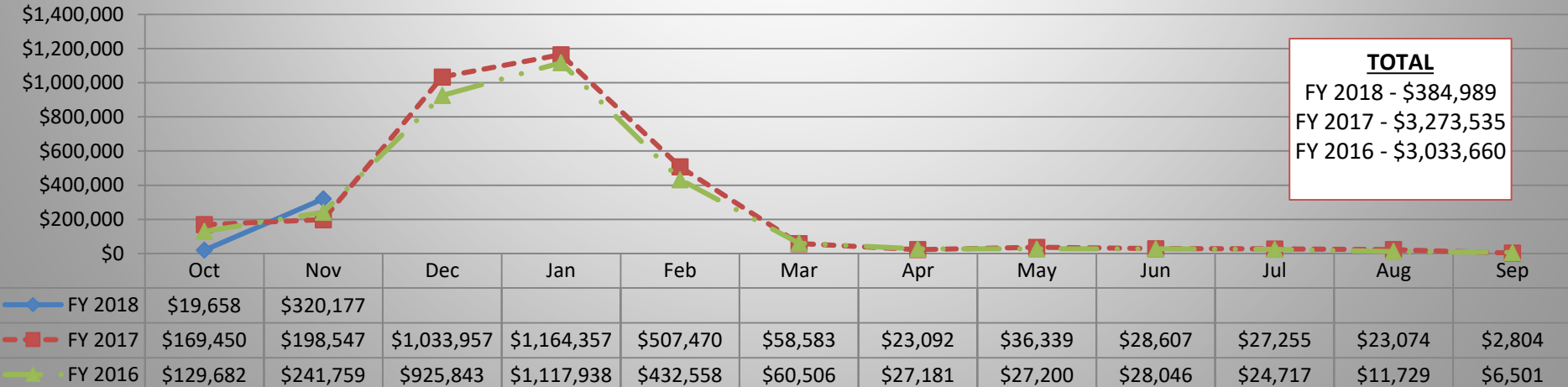
# City of Rockport

## General Fund Revenues as of November 30, 2017

### Sales Tax Revenue

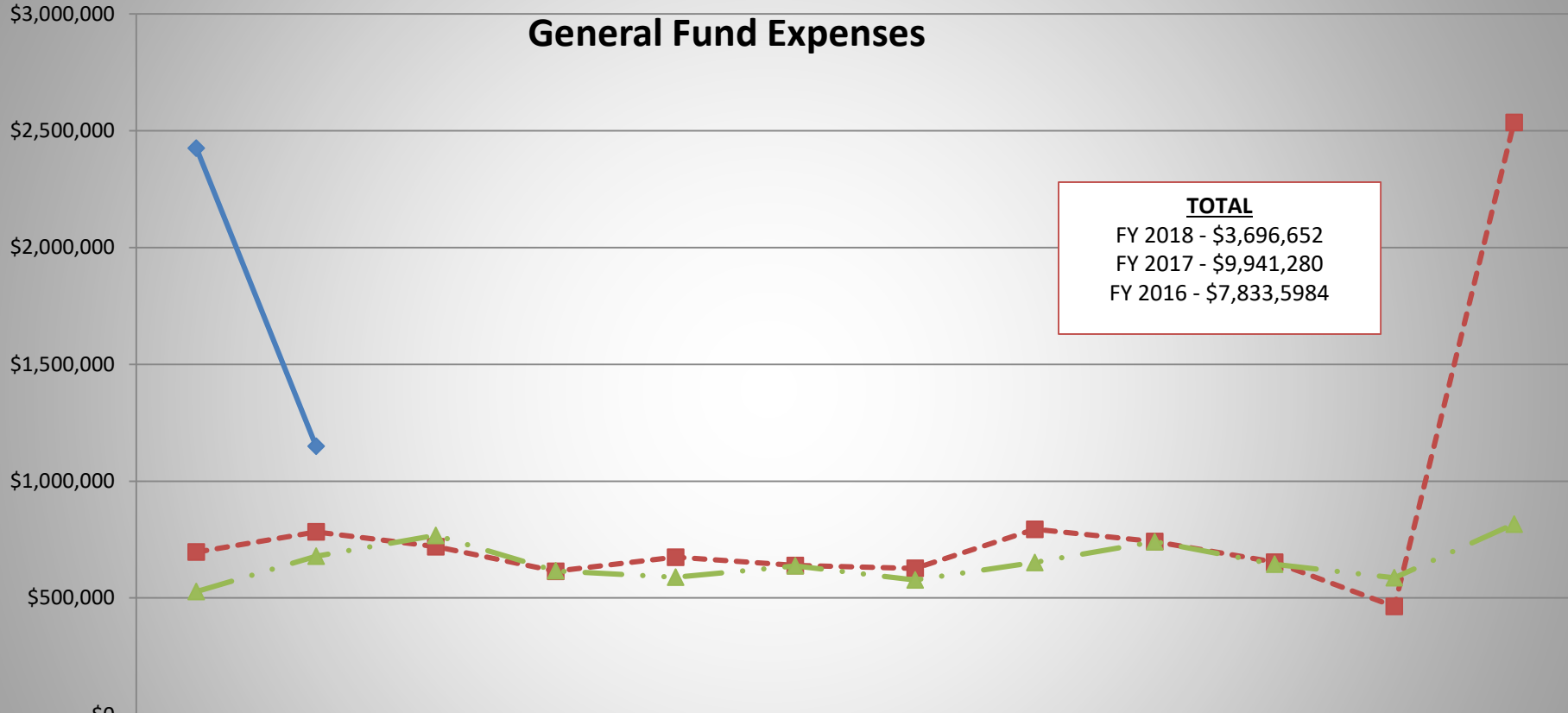


### Ad Valorem Tax Revenue



# City of Rockport

## General Fund Expenditures as of November 30, 2017



**TOTAL**  
 FY 2018 - \$3,696,652  
 FY 2017 - \$9,941,280  
 FY 2016 - \$7,833,5984

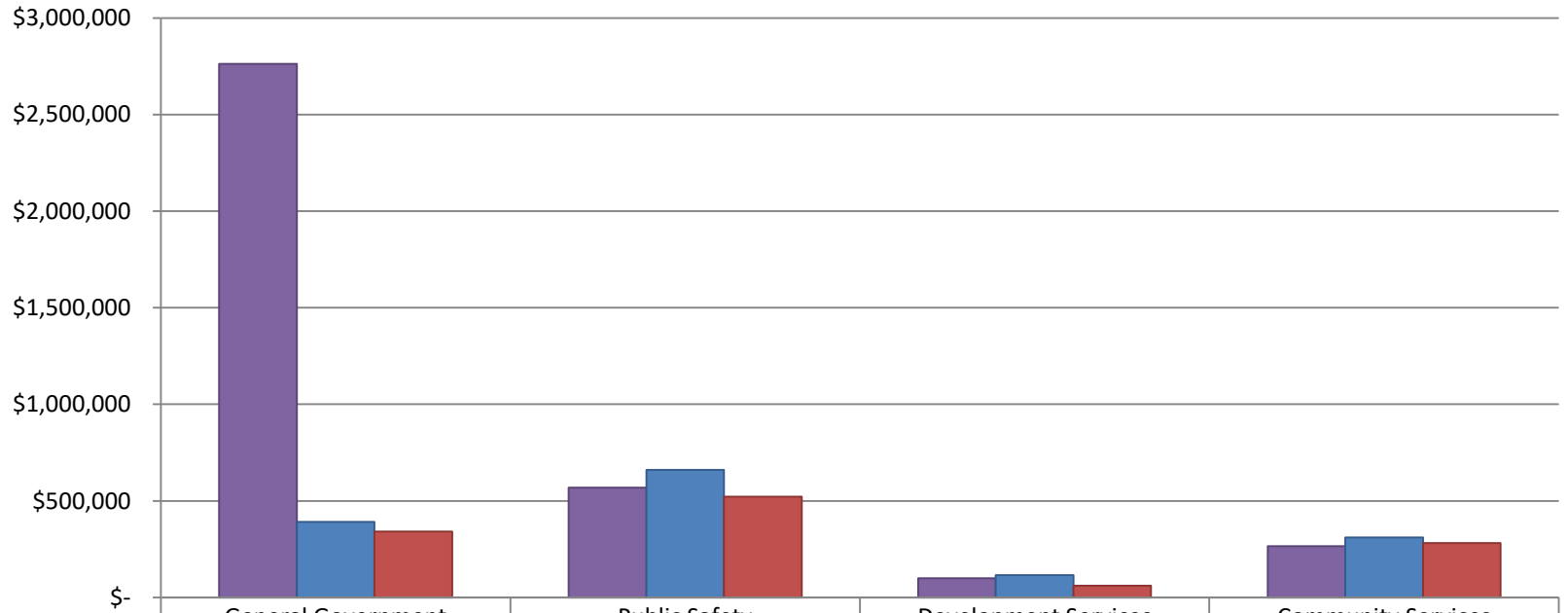
	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept
<span style="color: blue;">◆</span> FY 2018 Exp	\$2,425,707	\$1,150,057										
<span style="color: red;">■</span> FY 2017 Exp	\$696,324	\$782,652	\$719,601	\$614,395	\$674,596	\$639,300	\$626,847	\$793,727	\$741,548	\$653,331	\$463,309	\$2,535,650
<span style="color: green;">▲</span> FY 2016 Exp	\$527,245	\$678,691	\$768,161	\$616,107	\$588,835	\$637,372	\$577,146	\$652,267	\$740,898	\$644,206	\$586,332	\$816,338

➤ Expenditures in a given month will vary from year to year due to variability of timing of when payment requests are received and paid.

# City of Rockport

## General Fund Expenditures as of November 30, 2017

### General Fund Expenditures Comparison



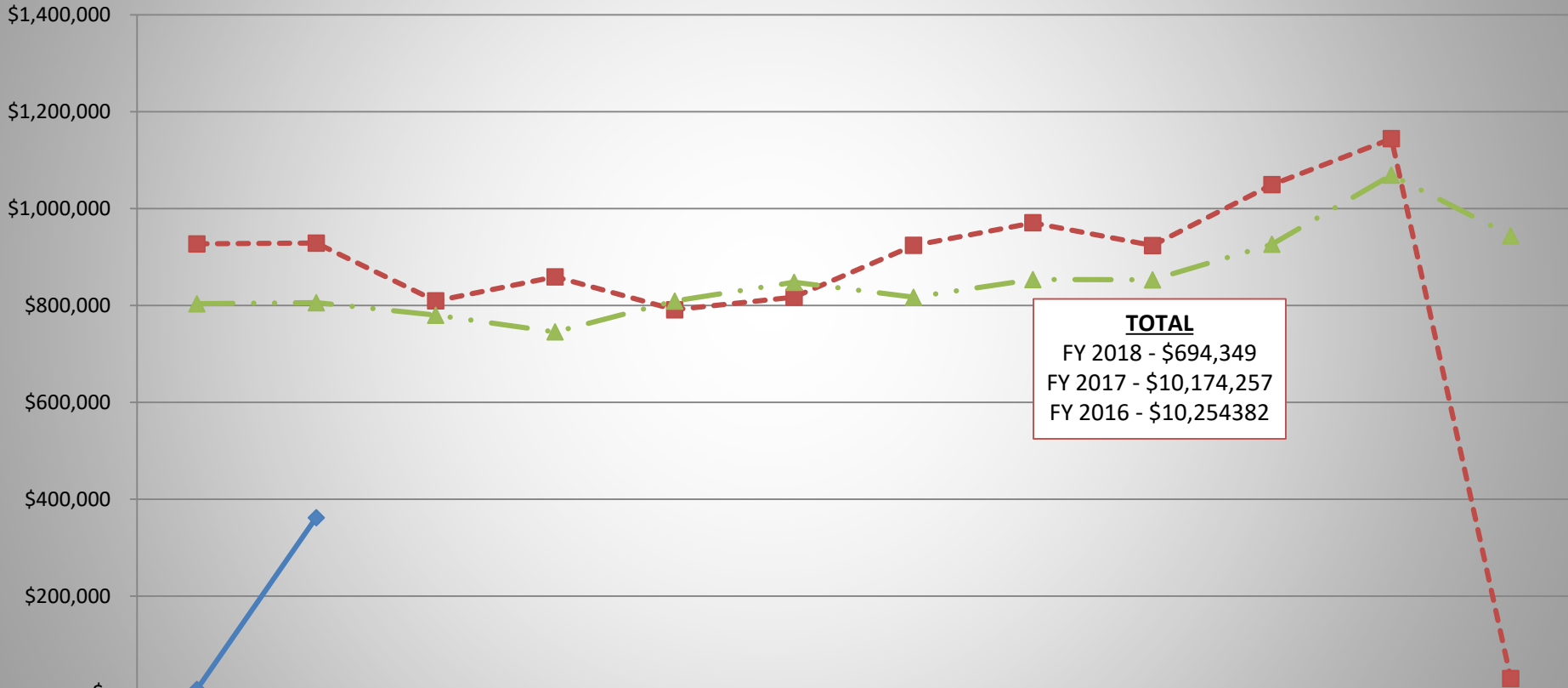
	General Government	Public Safety	Development Services	Community Services
YTD as of Nov. 30, 2017	\$2,763,316	\$567,903	\$99,480	\$265,954
YTD as of Nov. 30, 2016	\$391,104	\$661,156	\$116,059	\$310,656
YTD as of Nov. 30, 2015	\$340,668	\$522,141	\$61,162	\$281,965

- **General Government** includes Mayor & Council, City Manager, City Secretary, Finance, Information Technology, Building Maintenance and Organizational
- **Public Safety** includes Police Administration, Patrol, CID, and Municipal Court
- **Development Services** includes Building Development, Inspections, and Code Enforcement
- **Community Services** includes Parks and Recreation, Street Department, and Sports Complex

# City of Rockport

## Utility System Fund Revenues as of November 30, 2017

### Utility System Fund Revenues



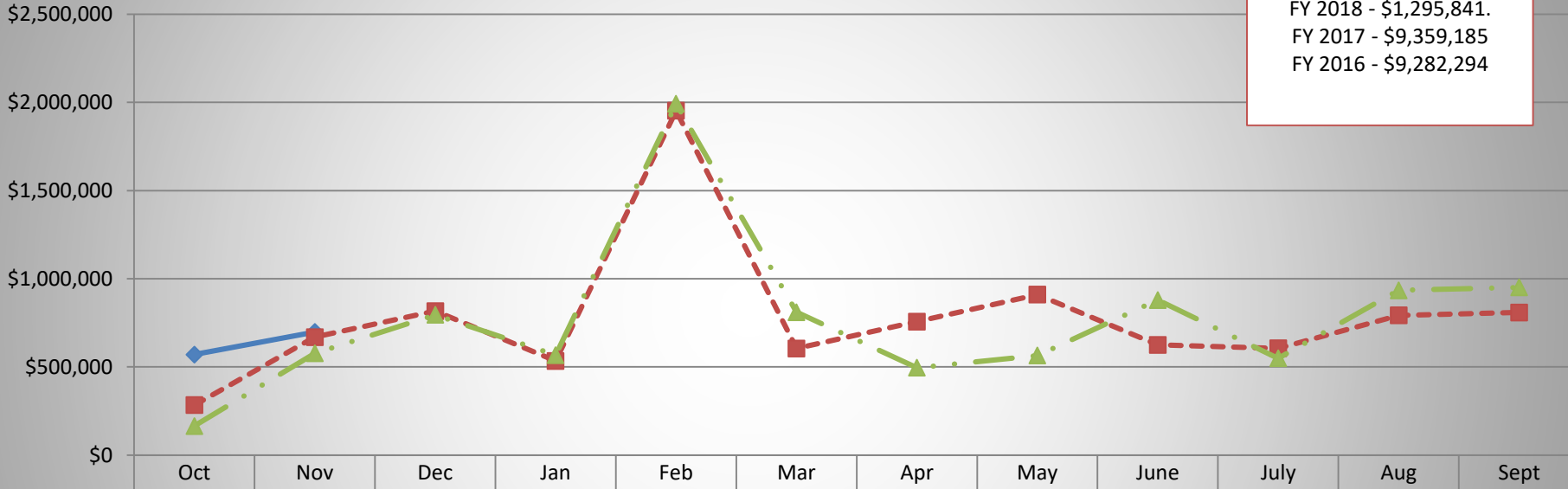
	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept
FY 2018 Rev	\$6,905	\$361,643										
FY 2017 Rev	\$927,231	\$928,854	\$809,360	\$859,116	\$791,122	\$816,991	\$924,081	\$970,726	\$923,756	\$1,049,465	\$1,144,256	\$29,299
FY 2016 Rev	\$803,347	\$805,701	\$780,000	\$745,293	\$808,973	\$847,983	\$816,949	\$853,437	\$853,037	\$926,229	\$1,069,363	\$944,070

# City of Rockport

## Utility System Fund Expenditures as of November 30, 2017

### Utility System Fund Expenses

**TOTAL**  
 FY 2018 - \$1,295,841.  
 FY 2017 - \$9,359,185  
 FY 2016 - \$9,282,294



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept
—●— FY 2018 Exp	\$569,700	\$698,279										
-■- FY 2017 Exp	\$283,679	\$668,863	\$816,638	\$533,764	\$1,952,963	\$604,693	\$757,140	\$910,324	\$625,269	\$605,042	\$792,332	\$808,478
-▲- FY 2016 Exp	\$164,803	\$577,323	\$795,423	\$567,236	\$1,992,094	\$810,268	\$495,770	\$564,971	\$879,688	\$549,199	\$934,343	\$951,176

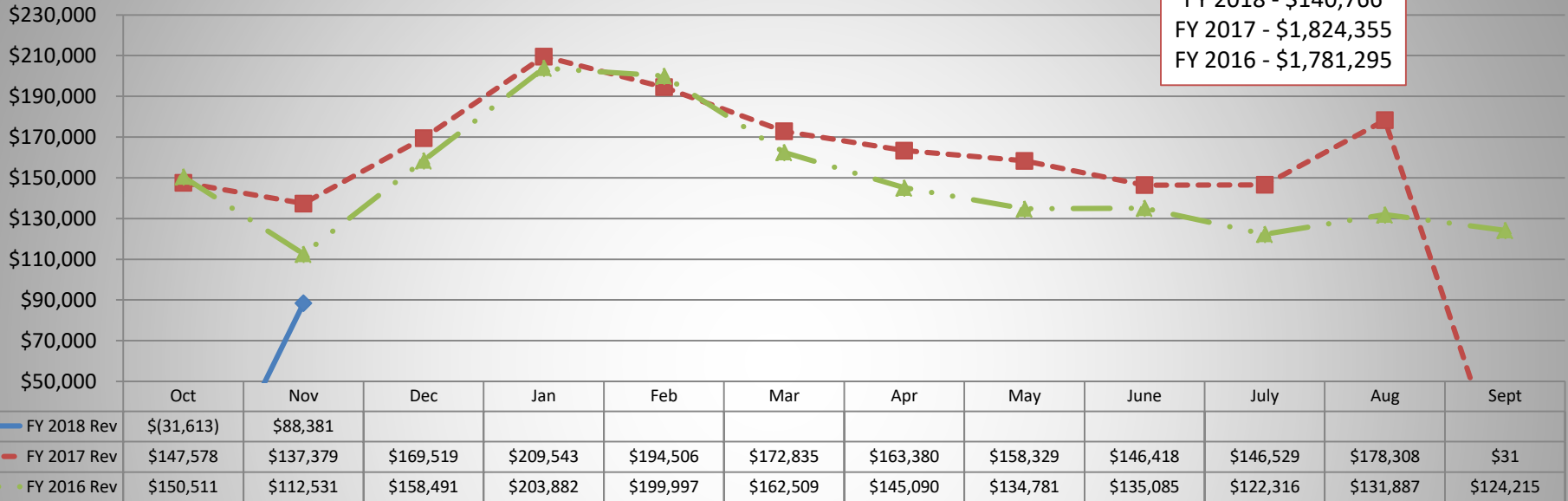
➤ **Expenses in February appear increased due to the debt service principal and interest payments. Expenses in August appear increased due to the debt service interest payments.**



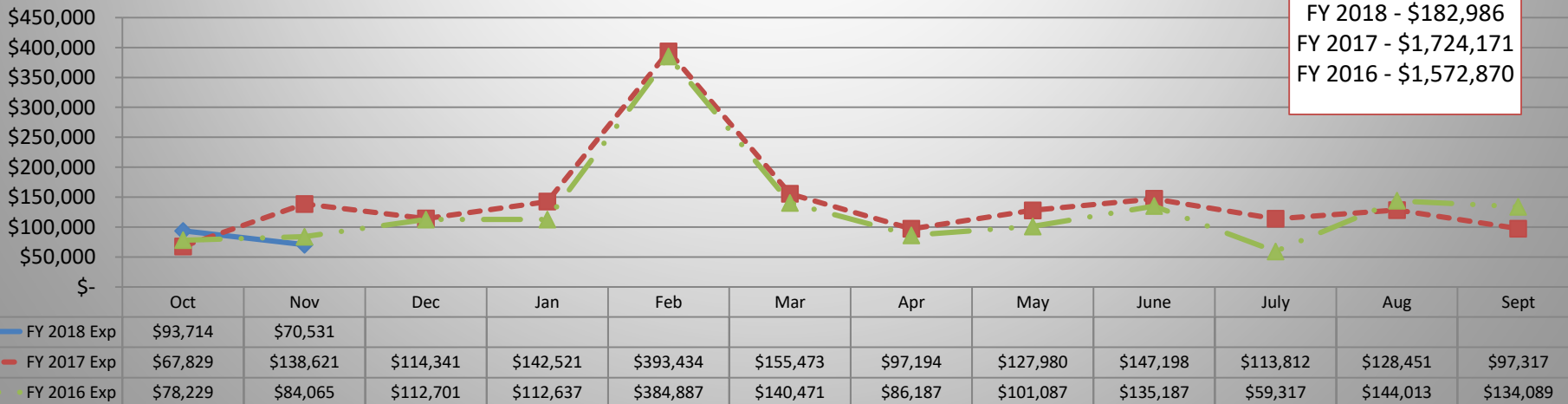
# City of Rockport

## Natural Gas Fund Revenues and Expenditures as of November 30, 2017

### Natural Gas Fund Revenues

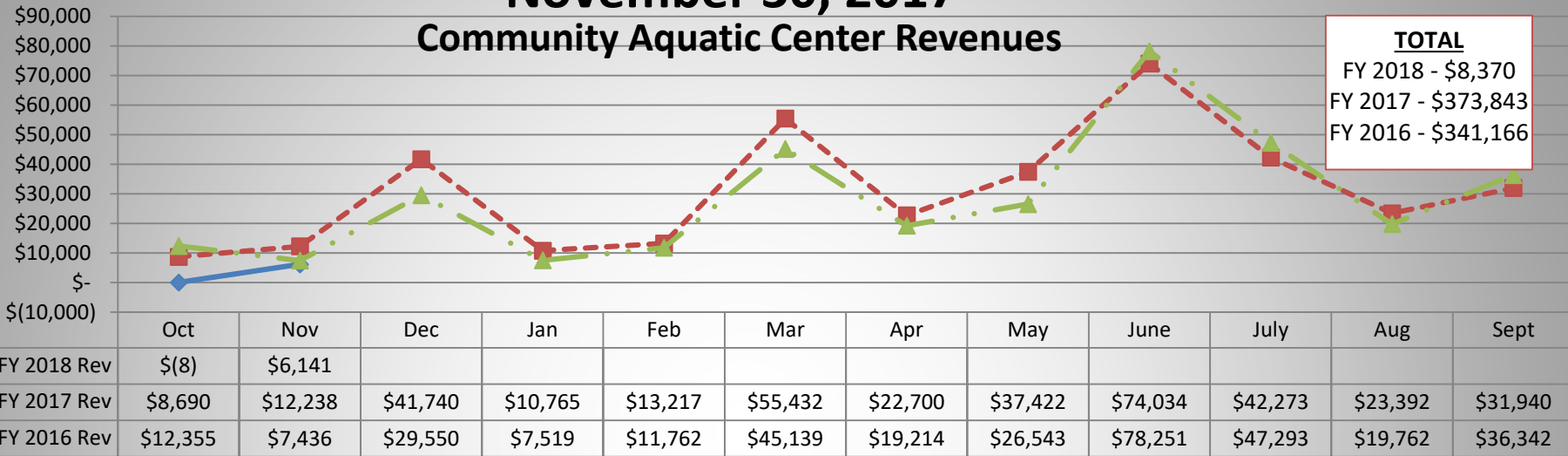


### Natural Gas Fund Expenditures



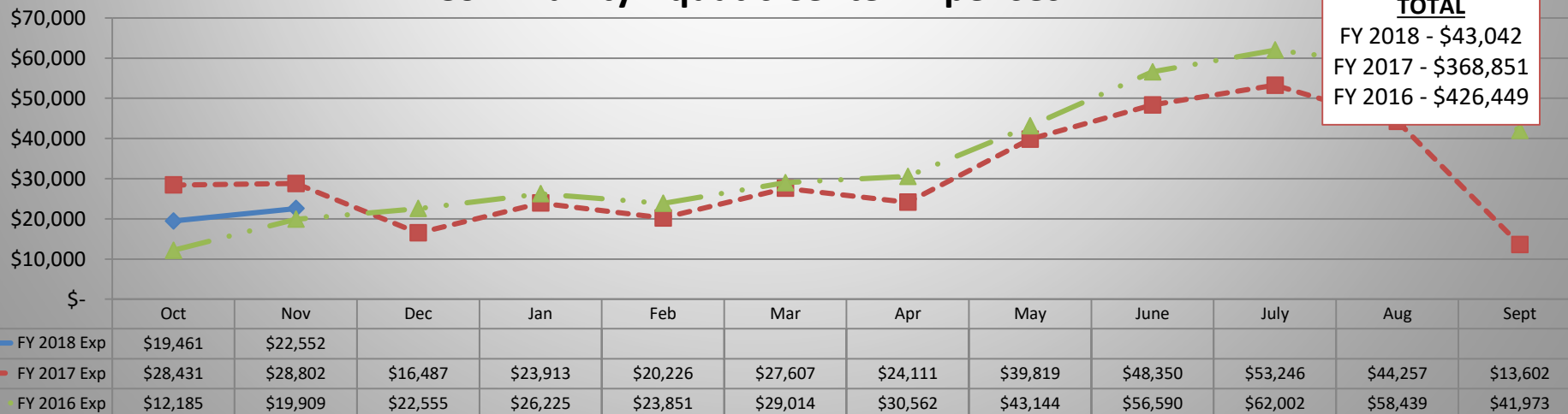
# City of Rockport

## Community Aquatic Center Fund Revenues and Expenditures as of November 30, 2017



➤ Aquatic Center revenues are very susceptible to the impact of weather as well as variability in hours of operation required to manage labor costs and meet the requirement to avoid a deficit.

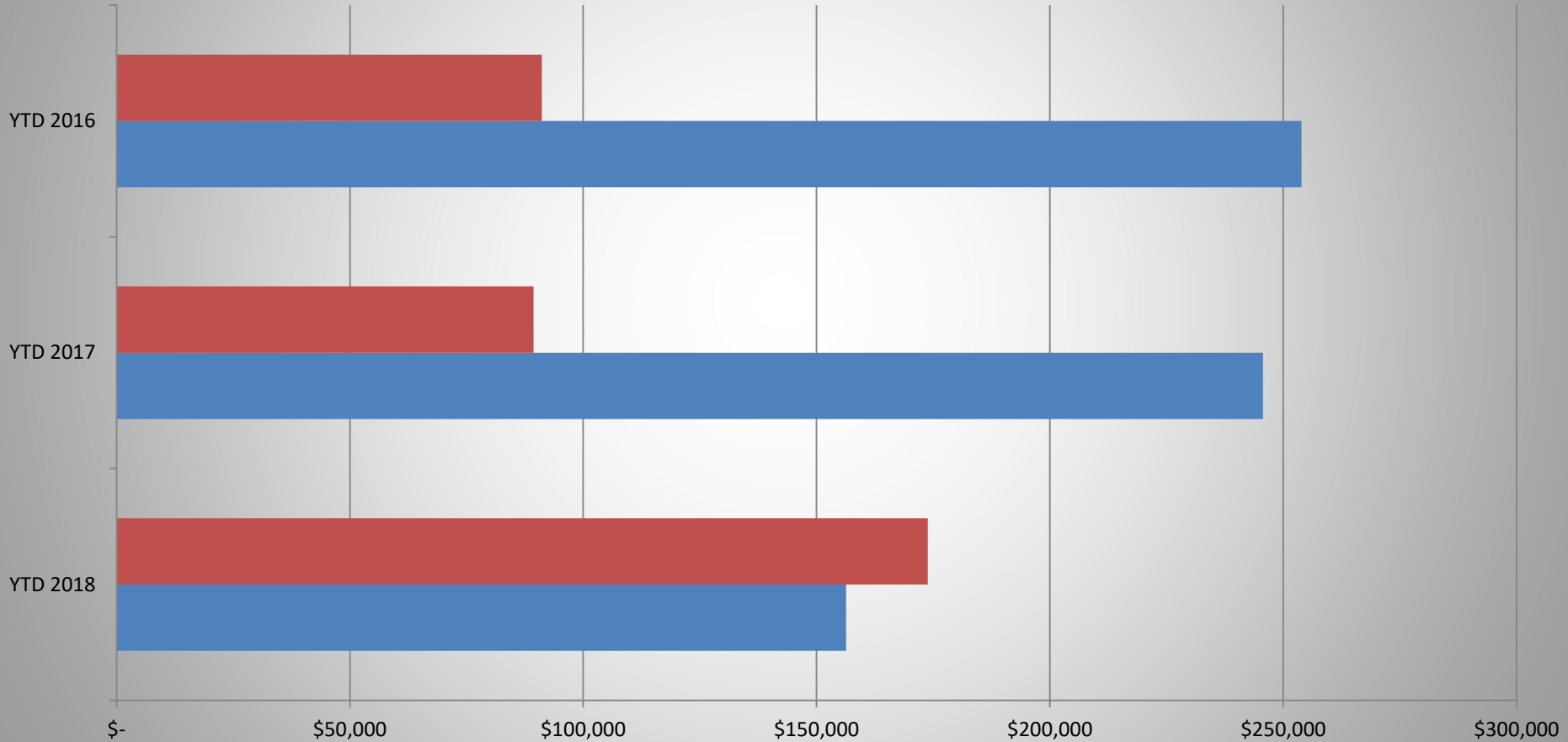
### Community Aquatic Center Expenses



# City of Rockport

## Hotel-Motel Tax Fund Revenues and Expenditures Year to Date as of November 30, 2017

### Hotel-Motel Tax Fund YTD Revenues and Expenditures as of November 30th

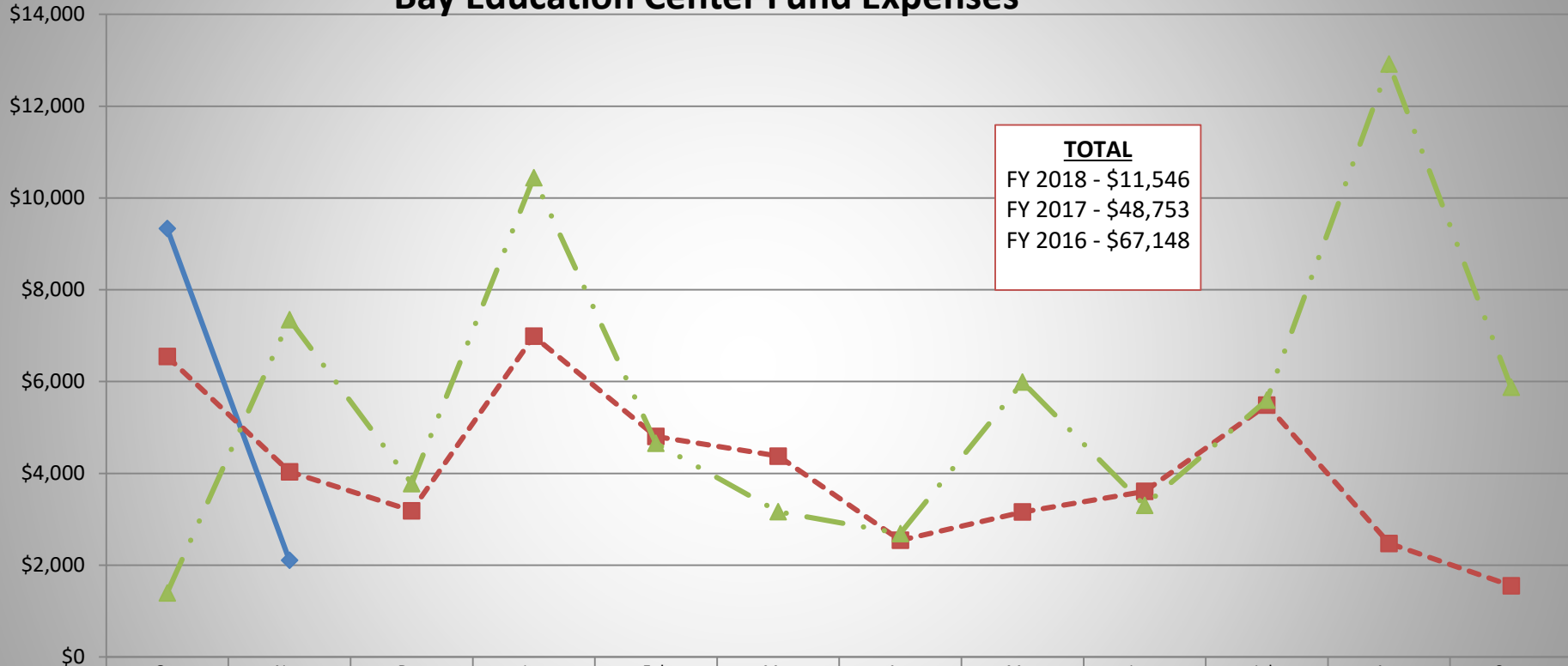


	YTD 2018	YTD 2017	YTD 2016
Expenses	\$173,824	\$89,326	\$91,145
Revenues	\$156,326	\$245,627	\$253,914

# City of Rockport

## Bay Education Center Fund Expenditures as of November 30, 2017

### Bay Education Center Fund Expenses



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept
FY 2018 Exp	\$9,337	\$2,105										
FY 2017 Exp	\$6,546	\$4,036	\$3,185	\$6,987	\$4,803	\$4,377	\$2,543	\$3,157	\$3,606	\$5,488	\$2,474	\$1,551
FY 2016 Exp	\$1,395	\$7,349	\$3,778	\$10,442	\$4,655	\$3,163	\$2,689	\$5,988	\$3,302	\$5,595	\$12,917	\$5,875