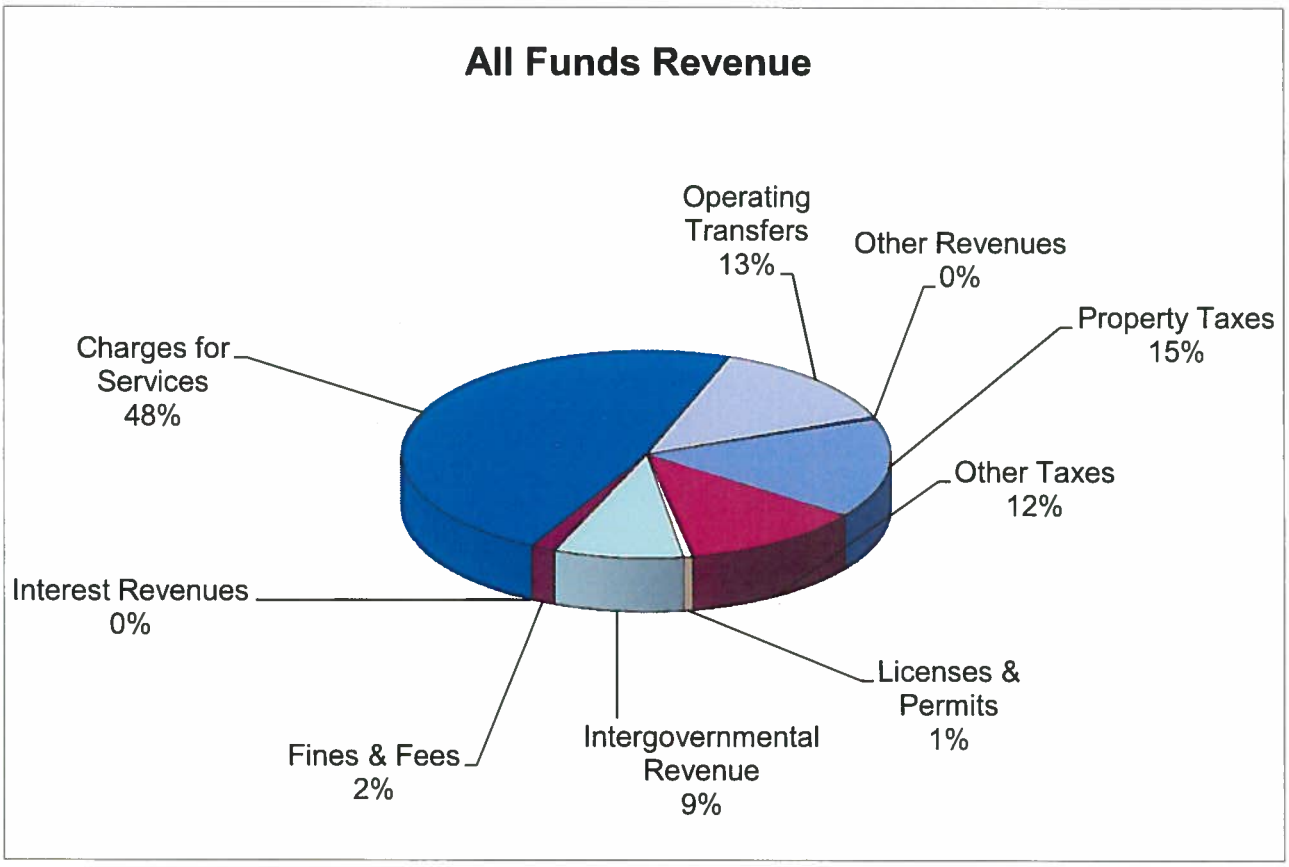
City of Rockport
FY 2013-2014
All Funds Revenue Summary

Revenue by Receipt Type	FY 10-11 Actual	FY 11-12 Actual	FY 12-13 Budget	FY 12-13 Projected	FY 13-14 Proposed
Property Taxes	4,031,809	4,021,809	4,369,404	4,385,177	4,489,111
Other Taxes	3,087,728	3,158,300	3,278,310	3,429,929	3,490,554
Licenses & Permits	161,617	182,984	146,800	183,527	174,500
Intergovernmental Revenue	802,969	1,297,231	2,906,408	794,259	2,467,557
Fines & Fees	354,542	372,400	372,500	463,486	447,500
Interest Revenues	329,469	373,890	34,000	28,003	26,300
Charges for Services	12,359,597	13,698,235	13,565,813	12,705,256	13,816,410
Operating Transfers	4,154,609	4,060,142	4,206,354	3,791,033	3,913,444
Other Revenues	191,901	200,926	238,400	174,840	119,628
TOTAL	25,474,241	27,365,917	29,117,989	25,955,510	28,945,004



Revenue Trend Analysis

General Fund Revenue

The Property Tax Rate and Property Tax Revenue

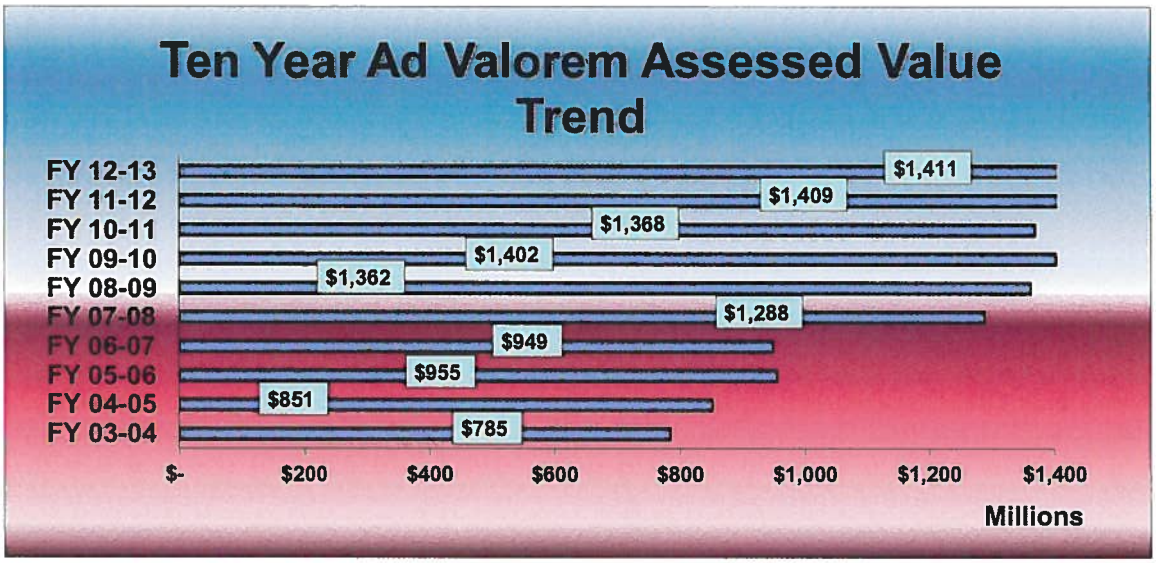
Property taxes are levied each year on October 1 on the assessed values as of the prior January 1st for all real and personal property located in the City. Assessed values are established by the Aransas County Appraisal District (ACAD). Certified taxable values are provided to the City by the ACAD in July. Property tax is the largest source of income for the General Fund and makes up 36.26% of the budgeted revenue for the 2013-2014 fiscal year. This tax supports operations such as police services, streets, park maintenance and code enforcement. Property tax revenues fund General Fund Operations and the Interest and Sinking Fund.

The total value of all taxable property as certified by the Aransas County Appraisal District is summarized in the following table:

	Current Year FY 2013-2014	Prior Year FY 2012-2013	Variance
Net Taxable Before Freeze	$1,436,351,959	$1,411,293,956	$25,058,003
* Freeze Adjusted Tax Value	$1,140,101,914	$1,115,658,121	$24,443,793

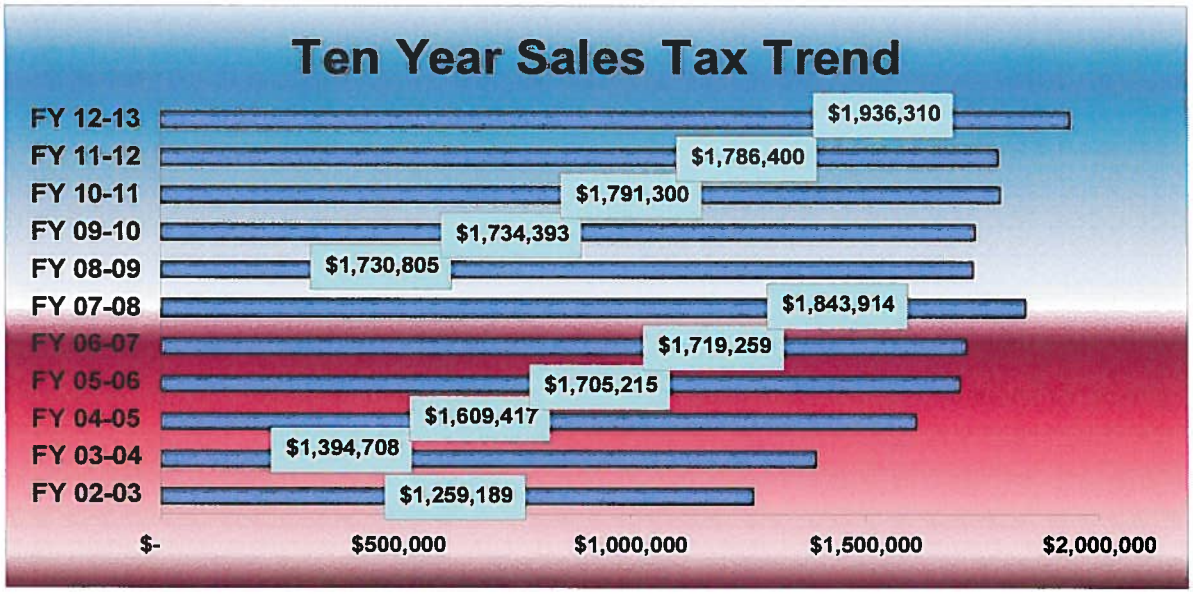
*The City approved a tax freeze for all Rockport citizens over the age of 65 beginning in tax year 2008.

Rockport's assessed values went up very slightly this year, causing the Council to adopt a tax rate 9% above the effective tax rate this year to increase income. The increase in tax amount and 99% plus collection rate have kept the ad valorem revenue stable as seen on the following page.



Sales Tax

Sales tax is the second largest revenue source in the General Fund, making up 5.8% of the City's General Fund budget. The City receives 1% of the 8.25% tax charged inside the city limits. The County receives .0.5%, County Health Services receives .05% and the remaining 6.25% goes to the State. With the slightly improving economy in mind, the City conservatively budgets sales tax 5.8% above sales tax projection for FY 2012-2013. Sales tax has been relatively stable for the last seven years, except for the drop in FY 08-09 due to economic conditions. As seen below, the City is anticipating a stable sales tax revenue for FY 13-14.



Hotel Occupancy Tax

Hotel occupancy tax has shown signs of recovering from the drop it experienced in FY 08-09. The Chart below shows the hotel occupancy tax collection trends and the recovery being experienced. Franchise fees have remained steady.

Intergovernmental Revenues

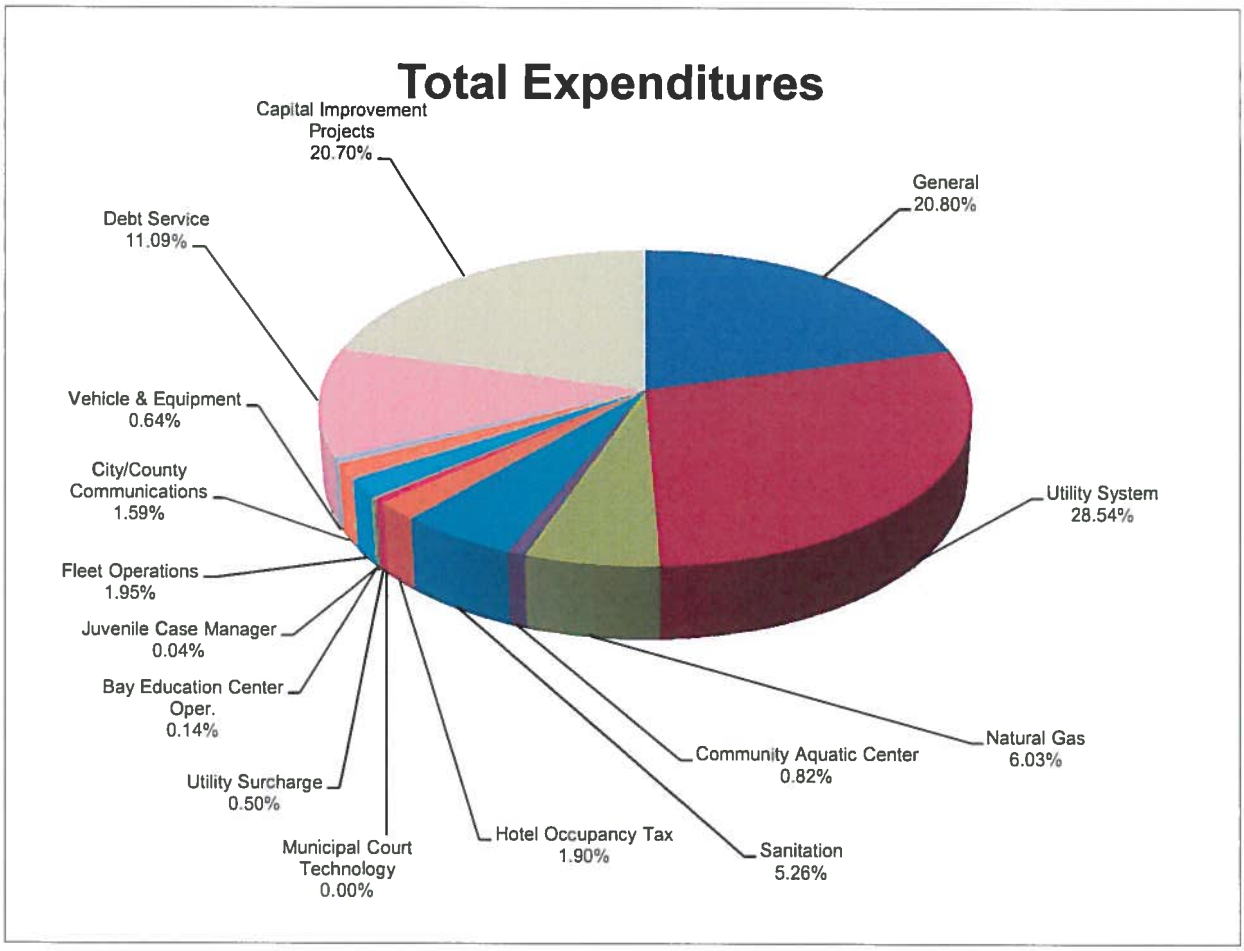
This category recognizes funds received from other government entities. The majority of this category are grants that have already been awarded; the balance of the revenues are from local governmental entities that support services managed by the City.

Charges for Services

The majority of the revenues in this category include water, wastewater and natural gas. The city contracts with a rate consultant, McLain Decisions Support Systems, to determine the rates charged for these services.

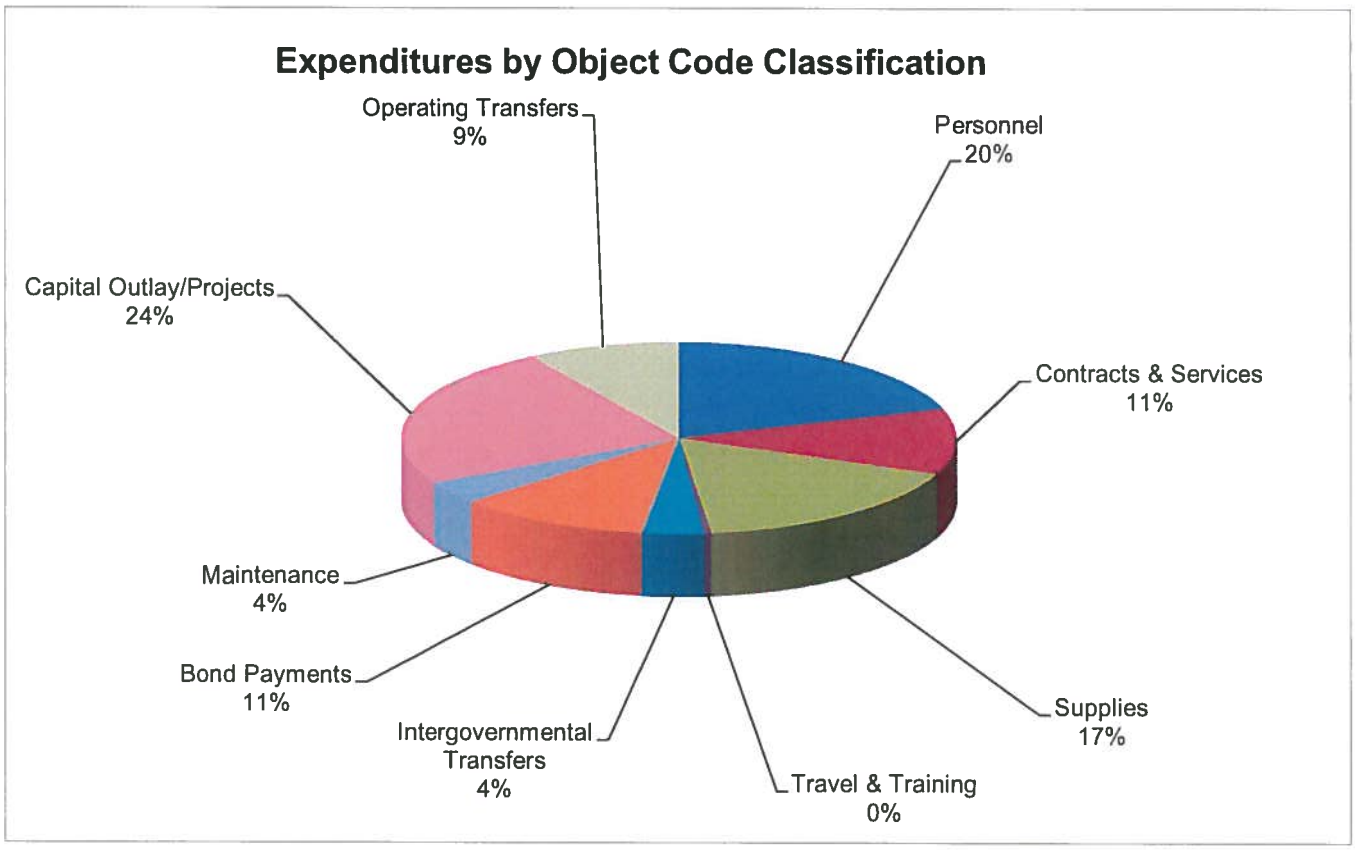
Total Expenditures - All Funds
FY 2013-2014

General	$ 6,981,010	20.80%
Utility System	$ 9,580,162	28.54%
Natural Gas	$ 2,025,436	6.03%
Community Aquatic Center	$ 274,152	0.82%
Sanitation	$ 1,764,180	5.26%
Hotel Occupancy Tax	$ 636,157	1.90%
Municipal Court Technology	$ 1,200	0.00%
Utility Surcharge	$ 167,420	0.50%
Bay Education Center Oper.	$ 45,700	0.14%
Juvenile Case Manager	$ 15,000	0.04%
Fleet Operations	$ 655,964	1.95%
City/County Communications	$ 532,856	1.59%
Vehicle & Equipment	$ 215,000	0.64%
Debt Service	$ 3,721,381	11.09%
Capital Improvement Projects	$ 6,948,991	20.70%
	$ 33,564,609	100.0%



City of Rockport
FY 2013-2014
Expenditures Summary by Object Code Classification

	FY 10-11 Actual	FY 11-12 Actual	FY 12-13 Budget	FY 12-13 Projected	FY 13-14 Proposed
Personnel	6,117,648	6,480,835	6,324,828	6,058,588	6,706,142
Contracts & Services	3,408,500	3,549,406	3,573,685	3,365,257	3,707,443
Supplies	5,604,761	5,949,450	5,913,550	5,359,196	5,751,150
Travel & Training	112,691	140,600	144,900	107,237	138,050
Intergovernmental Transfers	1,406,000	1,338,286	1,195,367	1,160,319	1,202,662
Bond Payments	3,716,159	3,884,048	3,821,535	3,690,893	3,756,901
Maintenance	1,083,300	1,333,400	1,245,700	1,084,672	1,282,500
Capital Outlay/Projects	4,029,925	13,709,769	6,864,282	1,893,560	8,026,757
Operating Transfers	2,727,545	3,010,098	2,953,309	2,960,935	2,993,004
Totals	**28,206,529**	**39,395,892**	**32,037,156**	**25,680,657**	**33,564,609**



CITY of ROCKPORT, TEXAS

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