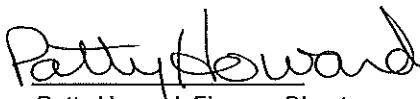


CITY OF ROCKPORT
Quarterly Report

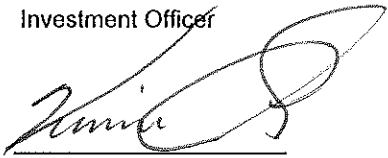
Period Ending 06/30/15

Beginning Book Value	16,598,988
Beginning Market Value	15,863,988
Beginning Weighted Average Maturity	75 days
Beginning Yield	
Ending Book Value	15,605,484
Ending Market Value	15,605,484
Ending Weighted Average Maturity	71 days
Ending Yield	0.2434 %
Unrealized Gain/(Loss)	0
Change in Market Value	-258,504
Benchmark Yield (6-Month Treasury Bill)	0.0900 %

This report has been prepared in compliance with the Investment Policy and strategy of the City and the Public Funds Investment Act.



Patty Howard, Finance Director
Investment Officer



Kevin Carruth, City Manager
Investment Officer

Monthly Investment Inventory Report

Period Ending 04/30/2015

Purchase Date	Security	Coupon or Avg Rate	Maturity Date	Yield	Par	Beginning Book	Beginning Market	Ending Book	Ending Market	Change in Market	Period Earnings	Days to Maturity
POOLED ACCOUNT												
01/31/15	Texpool	0.052%	05/01/15	0.052%	\$ 6,694	\$ 6,694	\$ 6,694	\$ 6,694	\$ 6,694	\$ 0.30	\$ 0.30	1
01/31/15	Texas Daily	0.090%	05/01/15	0.090%	\$ 2,413	\$ 2,413	\$ 2,413	\$ 2,413	\$ 2,413	\$ 0.18	\$ 0.18	1
01/31/15	Wells Fargo	0.220%	05/01/15	0.220%	\$ 3,743,820	\$ 3,743,820	\$ 3,743,820	\$ 3,744,490	\$ 3,744,490	\$ 670.06	\$ 670.06	1
06/20/14	CD BMW Bank	0.550%	06/20/16	0.550%	\$ 245,000	\$ 245,000	\$ 245,000	\$ 245,000	\$ 245,000	\$ -	\$ 51.61	417
06/25/14	CD Ally Bank	0.700%	06/27/16	0.700%	\$ 245,000	\$ 245,000	\$ 245,000	\$ -	\$ -	\$ (245,000.00)	\$ 65.51	424
06/25/14	CD Discover Bank	0.700%	06/27/16	0.700%	\$ 245,000	\$ 245,000	\$ 245,000	\$ -	\$ -	\$ (245,000.00)	\$ 65.51	424
06/25/14	CD Goldman Sachs	0.650%	06/27/16	0.650%	\$ 245,000	\$ 245,000	\$ 245,000	\$ -	\$ -	\$ (245,000.00)	\$ 60.83	424
08/28/14	CD Great Southern	0.700%	06/28/16	0.700%	\$ 245,000	\$ 245,000	\$ 245,000	\$ 245,000	\$ 245,000	\$ -	\$ 71.67	425
10/22/14	CD Capital One Bank	1.000%	10/31/16	1.000%	\$ 245,000	\$ 245,000	\$ 245,000	\$ 245,000	\$ 245,000	\$ -	\$ 92.70	550
08/22/14	CD Park National Bank	0.750%	08/22/16	0.750%	\$ 245,000	\$ 245,000	\$ 245,000	\$ 245,000	\$ 245,000	\$ -	\$ 70.38	480
06/18/14	CD Customer Bank	0.500%	06/20/16	0.500%	\$ 245,000	\$ 245,000	\$ 245,000	\$ 245,000	\$ 245,000	\$ -	\$ 46.79	417
04/08/15	CD Ally Bank	0.750%	04/17/17	0.750%	\$ 245,000	\$ -	\$ -	\$ 245,000	\$ 245,000	\$ 245,000.00	\$ 69.53	718
04/08/15	CD Discover Bank	0.800%	04/17/17	0.800%	\$ 245,000	\$ -	\$ -	\$ 245,000	\$ 245,000	\$ 245,000.00	\$ 74.16	718
04/08/15	CD Goldman Sachs	0.850%	04/17/17	0.850%	\$ 245,000	\$ -	\$ -	\$ 245,000	\$ 245,000	\$ 245,000.00	\$ 78.80	718
12/10/14	CD Barclays Bank	1.050%	12/19/16	1.050%	\$ 245,000	\$ 245,000	\$ 245,000	\$ 245,000	\$ 245,000	\$ -	\$ 97.34	599
12/11/14	CD Mercantil Comm Bk	1.000%	12/19/16	1.000%	\$ 245,000	\$ 245,000	\$ 245,000	\$ 245,000	\$ 245,000	\$ -	\$ 92.83	599
12/11/14	CD Peoples United Bk	0.950%	12/19/16	0.950%	\$ 245,000	\$ 245,000	\$ 245,000	\$ 245,000	\$ 245,000	\$ -	\$ 88.19	599
SUBTOTAL					\$ 7,182,927	\$ 6,447,927	\$ 5,712,927	\$ 6,448,597	\$ 6,448,597	\$ 670.54	\$ 1,696.40	
DEBT SERVICE ACCOUNT												
01/31/15	Texpool	0.052%	05/01/15	0.052%	\$ 554	\$ 554	\$ 554	\$ 554	\$ 554	\$ -	\$ -	1
01/31/15	Wells Fargo	0.220%	05/01/15	0.220%	\$ 232,852	\$ 232,852	\$ 232,852	\$ 232,894	\$ 232,894	\$ 42.82	\$ 42.82	1
SUBTOTAL					\$ 233,406	\$ 233,406	\$ 233,406	\$ 233,449	\$ 233,449	\$ 42.82	\$ 42.82	
VEHICLE & EQUIPMENT												
01/31/15	Texas Daily	0.090%	05/01/15	0.090%	\$ 29,115	\$ 29,115	\$ 29,115	\$ 29,117	\$ 29,117	\$ 2.16	\$ 2.16	1
01/31/15	Wells Fargo	0.220%	05/01/15	0.220%	\$ 538,330	\$ 538,330	\$ 538,330	\$ 538,429	\$ 538,429	\$ 98.99	\$ 98.99	1
SUBTOTAL					\$ 567,445	\$ 567,445	\$ 567,445	\$ 567,546	\$ 567,546	\$ 101.15	\$ 101.15	
2005 BONDS												
01/31/15	Texas Daily	0.090%	05/01/15	0.090%	\$ 2,488	\$ 2,488	\$ 2,488	\$ 2,489	\$ 2,489	\$ 0.18	\$ 0.18	1
01/31/15	Wells Fargo	0.220%	05/01/15	0.220%	\$ 2,635,474	\$ 2,635,474	\$ 2,635,474	\$ 2,635,959	\$ 2,635,959	\$ 484.64	\$ 484.64	1
SUBTOTAL					\$ 2,637,963	\$ 2,637,963	\$ 2,637,963	\$ 2,638,448	\$ 2,638,448	\$ 484.82	\$ 484.82	
2007 BONDS												
01/31/15	Texpool	0.052%	05/01/15	0.052%	\$ 297	\$ 297	\$ 297	\$ 297	\$ 297	\$ -	\$ -	1
01/31/15	Texas Daily	0.090%	05/01/15	0.090%	\$ 507	\$ 507	\$ 507	\$ 507	\$ 507	\$ 0.04	\$ 0.04	1
01/31/15	Wells Fargo	0.220%	05/01/15	0.220%	\$ 3,862,243	\$ 3,862,243	\$ 3,862,243	\$ 3,862,953	\$ 3,862,953	\$ 710.23	\$ 710.23	1
SUBTOTAL					\$ 3,863,047	\$ 3,863,047	\$ 3,863,047	\$ 3,863,757	\$ 3,863,757	\$ 710.27	\$ 710.27	

Monthly Investment Inventory Report

Period Ending 04/30/2015

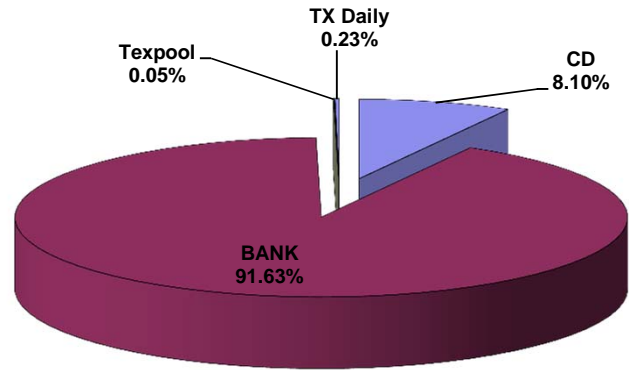
Purchase Date	Security	Coupon or Avg Rate	Maturity Date	Yield	Par	Beginning Book	Beginning Market	Ending Book	Ending Market	Change in Market	Period Earnings	Days to Maturity
2009 BONDS												
01/31/15	Texas Daily	0.090%	05/01/15	0.090%	\$ 73	\$ 73	\$ 73	\$ 73	\$ 73	\$ 0.01	\$ 0.01	1
01/31/15	Wells Fargo	0.220%	05/01/15	0.220%	\$ 859,145	\$ 859,145	\$ 859,145	\$ 859,303	\$ 859,303	\$ 157.99	\$ 157.99	1
SUBTOTAL					\$ 859,218	\$ 859,218	\$ 859,218	\$ 859,376	\$ 859,376	\$ 158.00	\$ 158.00	
2014 BONDS												
01/31/15	Wells Fargo	0.220%	05/01/15	0.220%	\$ 1,757,331	\$ 1,757,331	\$ 1,757,331	\$ 1,757,655	\$ 1,757,655	\$ 323.16	\$ 323.16	1
SUBTOTAL					\$ 1,757,331	\$ 1,757,331	\$ 1,757,331	\$ 1,757,655	\$ 1,757,655	\$ 323.16	\$ 323.16	
UTILITY CIP												
01/31/15	Wells Fargo	0.220%	05/01/15	0.220%	\$ 42,901	\$ 42,901	\$ 42,901	\$ 42,909	\$ 42,909	\$ 7.89	\$ 7.89	1
SUBTOTAL					\$ 42,901	\$ 42,901	\$ 42,901	\$ 42,909	\$ 42,909	\$ 7.89	\$ 7.89	
UTILITY DEBT RESERVE												
01/31/15	Wells Fargo	0.220%	05/01/15	0.220%	\$ 189,750	\$ 189,750	\$ 189,750	\$ 189,785	\$ 189,785	\$ 34.89	\$ 34.89	1
SUBTOTAL					\$ 189,750	\$ 189,750	\$ 189,750	\$ 189,785	\$ 189,785	\$ 34.89	\$ 34.89	
PORTFOLIO TOTAL					17,333,988	16,598,988	15,863,988	16,601,521	16,601,521	2,533.54	3,559	

Average Maturity (Days)	75
Average Portfolio %	0.2865
Average Benchmark %	0.0900

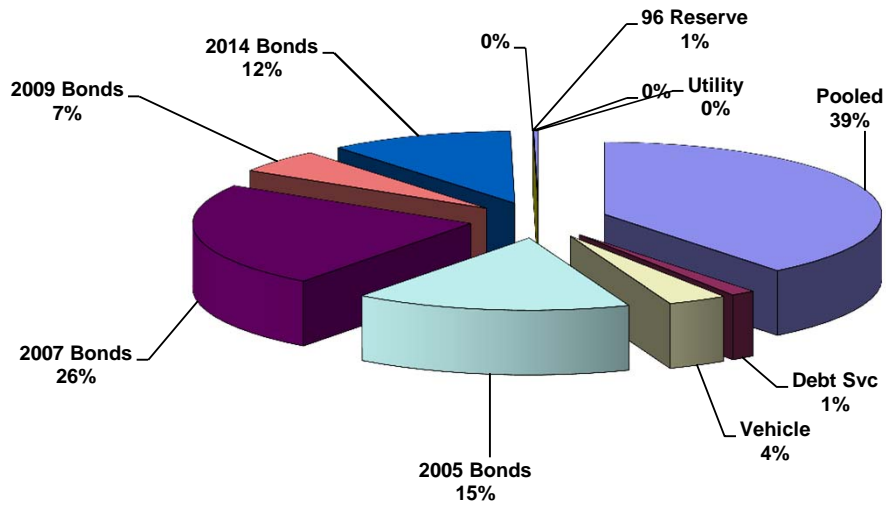
Notes

- Coupon** - the coupon on a security or CD - the rate on a liquid option
- Yield** - the rate on a liquid option - on a security the yield will also reflect the price and DTM
- PAR** - the face value of a CD or security - with liquid options the PAR would be the beginning book
- Book** - the value of the security or CD principal - it does not include interest - on a liquid option it does include interest
- Market** - the price at which a security could be sold - on liquid options and CDs it is the same as book - assuming 100 as price always
- Earnings** - the accrued interest earned on liquid options - on securities this is accrued interest plus accretion minus amortization
- Days to Maturity** - the remaining days to maturity - the maturity date minus the report date
- Benchmark** - the average yield on the 6-month T-Bill during the same period

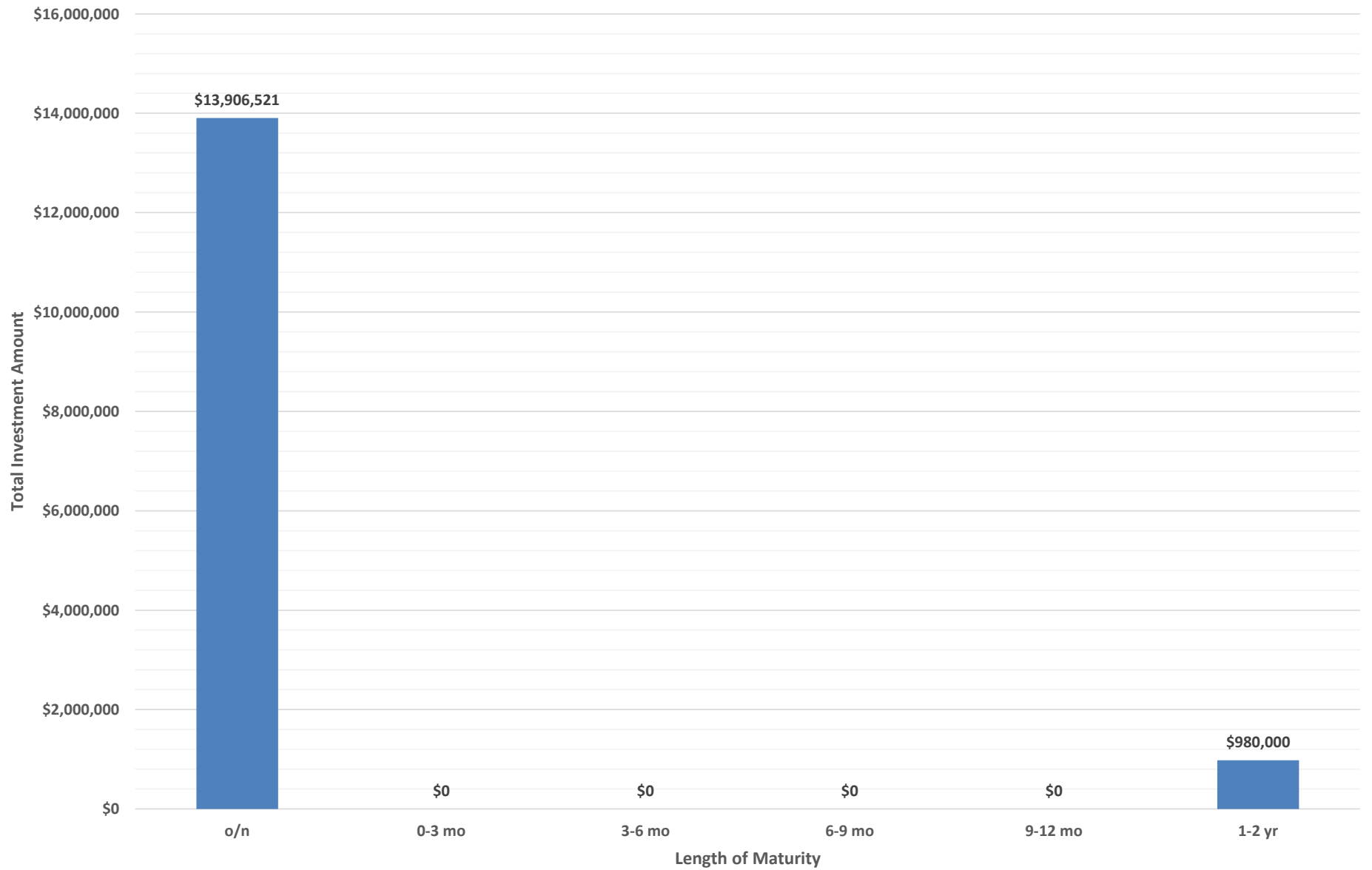
Allocation by Investment Type

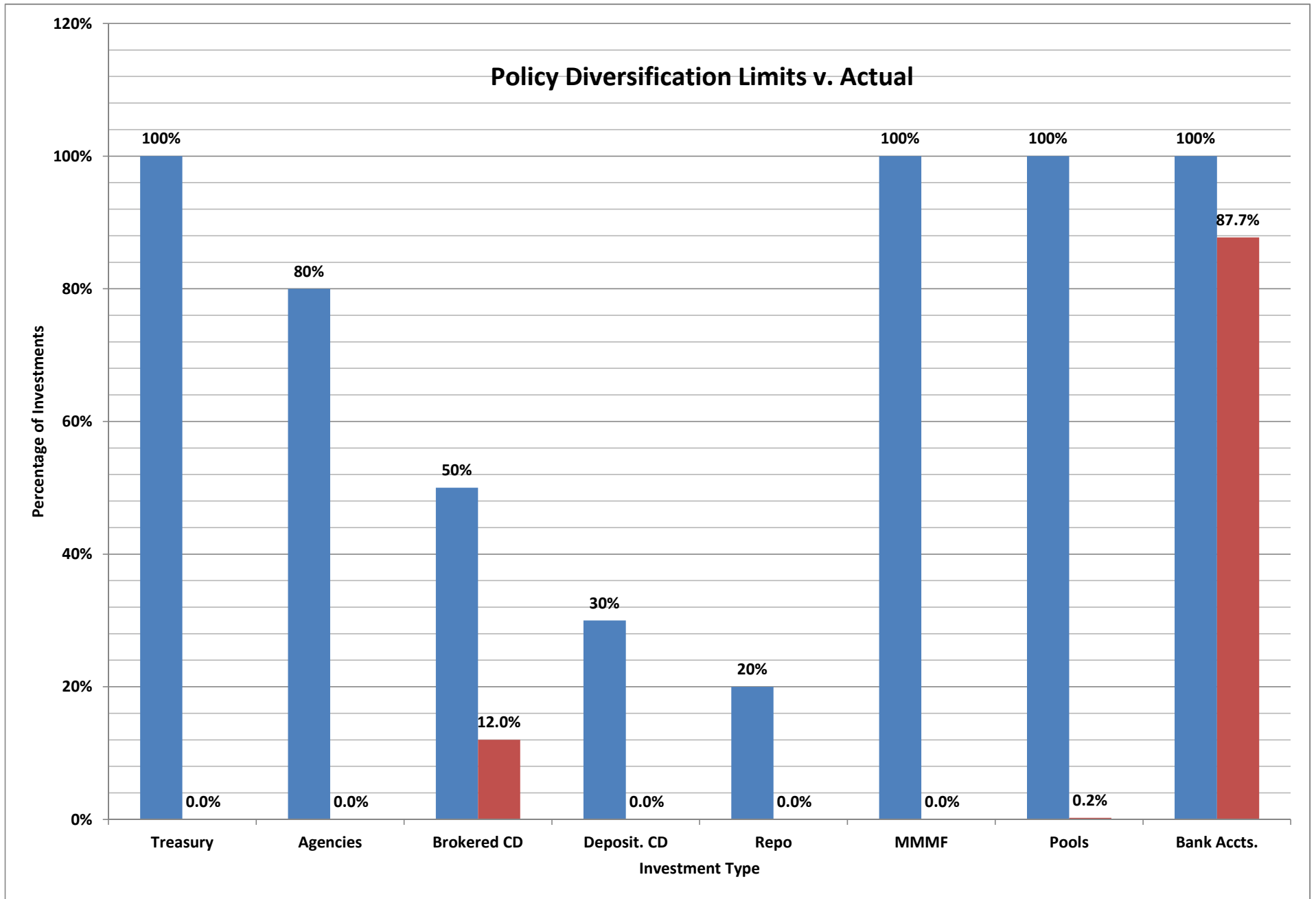


Allocation by Fund



Investment Allocation by Maturity





Monthly Investment Inventory Report

Period Ending 05/31/2015

Purchase Date	Security	Coupon or Avg Rate	Maturity Date	Yield	Par	Beginning Book	Beginning Market	Ending Book	Ending Market	Change in Market	Period Earnings	Days to Maturity
POOLED ACCOUNT												
01/31/15	Texpool	0.055%	06/01/15	0.055%	\$ 6,694	\$ 6,694	\$ 6,694	\$ 6,694	\$ 6,694	\$ 0.31	\$ 0.31	1
01/31/15	Texas Daily	0.090%	06/01/15	0.090%	\$ 2,413	\$ 2,413	\$ 2,413	\$ 2,414	\$ 2,414	\$ 0.18	\$ 0.18	1
01/31/15	Wells Fargo	0.190%	06/01/15	0.190%	\$ 3,744,490	\$ 3,744,490	\$ 3,744,490	\$ 3,745,091	\$ 3,745,091	\$ 601.64	\$ 601.64	1
06/20/14	CD BMW Bank	0.550%	06/20/16	0.550%	\$ 245,000	\$ 245,000	\$ 245,000	\$ 245,000	\$ 245,000	\$ -	\$ 51.61	386
08/28/14	CD Great Southern	0.700%	06/28/16	0.700%	\$ 245,000	\$ 245,000	\$ 245,000	\$ 245,000	\$ 245,000	\$ -	\$ 71.67	394
10/22/14	CD Capital One Bank	1.000%	10/31/16	1.000%	\$ 245,000	\$ 245,000	\$ 245,000	\$ 245,000	\$ 245,000	\$ -	\$ 92.70	519
08/22/14	CD Park National Bank	0.750%	08/22/16	0.750%	\$ 245,000	\$ 245,000	\$ 245,000	\$ 245,000	\$ 245,000	\$ -	\$ 70.38	449
06/18/14	CD Customer Bank	0.500%	06/20/16	0.500%	\$ 245,000	\$ 245,000	\$ 245,000	\$ 245,000	\$ 245,000	\$ -	\$ 46.79	386
04/08/15	CD Ally Bank	0.750%	04/17/17	0.750%	\$ 245,000	\$ 245,000	\$ 245,000	\$ 245,000	\$ 245,000	\$ -	\$ 69.53	687
04/08/15	CD Discover Bank	0.800%	04/17/17	0.800%	\$ 245,000	\$ 245,000	\$ 245,000	\$ 245,000	\$ 245,000	\$ -	\$ 74.16	687
04/08/15	CD Goldman Sachs	0.850%	04/17/17	0.850%	\$ 245,000	\$ 245,000	\$ 245,000	\$ 245,000	\$ 245,000	\$ -	\$ 78.80	687
12/10/14	CD Barclays Bank	1.050%	12/19/16	1.050%	\$ 245,000	\$ 245,000	\$ 245,000	\$ 245,000	\$ 245,000	\$ -	\$ 97.34	568
12/11/14	CD Mercantil Comm Bk	1.000%	12/19/16	1.000%	\$ 245,000	\$ 245,000	\$ 245,000	\$ 245,000	\$ 245,000	\$ -	\$ 92.83	568
12/11/14	CD Peoples United Bk	0.950%	12/19/16	0.950%	\$ 245,000	\$ 245,000	\$ 245,000	\$ 245,000	\$ 245,000	\$ -	\$ 88.19	568
SUBTOTAL					\$ 6,448,597	\$ 6,448,597	\$ 5,223,597	\$ 6,449,199	\$ 6,449,199	\$ 602.13	\$ 1,436.13	
DEBT SERVICE ACCOUNT												
01/31/15	Texpool	0.550%	06/01/15	0.055%	\$ 554	\$ 554	\$ 554	\$ 554	\$ 554	\$ -	\$ -	1
01/31/15	Wells Fargo	0.190%	06/01/15	0.190%	\$ 232,894	\$ 232,894	\$ 232,894	\$ 232,933	\$ 232,933	\$ 38.45	\$ 38.45	1
SUBTOTAL					\$ 233,449	\$ 233,449	\$ 233,449	\$ 233,487	\$ 233,487	\$ 38.45	\$ 38.45	
VEHICLE & EQUIPMENT												
01/31/15	Texas Daily	0.090%	06/01/15	0.090%	\$ 29,117	\$ 29,117	\$ 29,117	\$ 29,119	\$ 29,119	\$ 2.13	\$ 2.13	1
01/31/15	Wells Fargo	0.190%	06/01/15	0.190%	\$ 538,429	\$ 538,429	\$ 538,429	\$ 538,518	\$ 538,518	\$ 88.88	\$ 88.88	1
SUBTOTAL					\$ 567,546	\$ 567,546	\$ 567,546	\$ 567,637	\$ 567,637	\$ 91.01	\$ 91.01	
2005 BONDS												
01/31/15	Texas Daily	0.090%	06/01/15	0.090%	\$ 2,489	\$ 2,489	\$ 2,489	\$ 2,489	\$ 2,489	\$ 0.18	\$ 0.18	1
01/31/15	Wells Fargo	0.190%	06/01/15	0.190%	\$ 2,635,959	\$ 2,635,959	\$ 2,635,959	\$ 2,636,394	\$ 2,636,394	\$ 435.15	\$ 435.15	1
SUBTOTAL					\$ 2,638,448	\$ 2,638,448	\$ 2,638,448	\$ 2,638,883	\$ 2,638,883	\$ 435.33	\$ 435.33	
2007 BONDS												
01/31/15	Texpool	0.055%	06/01/15	0.055%	\$ 297	\$ 297	\$ 297	\$ 297	\$ 297	\$ -	\$ -	1
01/31/15	Texas Daily	0.090%	06/01/15	0.090%	\$ 507	\$ 507	\$ 507	\$ 507	\$ 507	\$ 0.04	\$ 0.04	1
01/31/15	Wells Fargo	0.190%	06/01/15	0.190%	\$ 3,862,953	\$ 3,862,953	\$ 3,862,953	\$ 3,863,591	\$ 3,863,591	\$ 637.70	\$ 637.70	1
SUBTOTAL					\$ 3,863,757	\$ 3,863,757	\$ 3,863,757	\$ 3,864,395	\$ 3,864,395	\$ 637.74	\$ 637.74	

Monthly Investment Inventory Report

Period Ending 05/31/2015

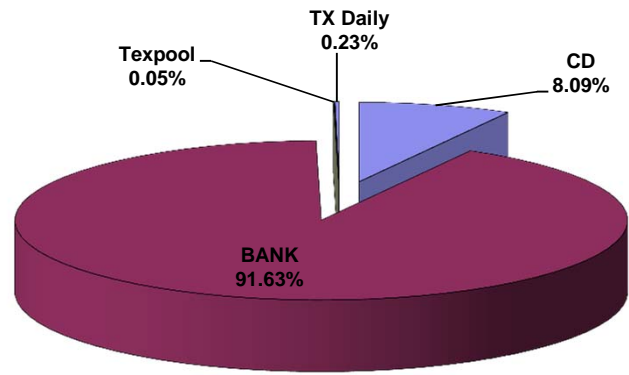
Purchase Date	Security	Coupon or Avg Rate	Maturity Date	Yield	Par	Beginning Book	Beginning Market	Ending Book	Ending Market	Change in Market	Period Earnings	Days to Maturity
2009 BONDS												
01/31/15	Texas Daily	0.090%	06/01/15	0.090%	\$ 73	\$ 73	\$ 73	\$ 73	\$ 73	\$ 0.01	\$ 0.01	1
01/31/15	Wells Fargo	0.190%	06/01/15	0.190%	\$ 859,303	\$ 859,303	\$ 859,303	\$ 859,445	\$ 859,445	\$ 141.86	\$ 141.86	1
SUBTOTAL					\$ 859,376	\$ 859,376	\$ 859,376	\$ 859,518	\$ 859,518	\$ 141.87	\$ 141.87	
2014 BONDS												
01/31/15	Wells Fargo	0.190%	06/01/15	0.190%	\$ 1,757,655	\$ 1,757,655	\$ 1,757,655	\$ 1,757,945	\$ 1,757,945	\$ 290.16	\$ 290.16	1
SUBTOTAL					\$ 1,757,655	\$ 1,757,655	\$ 1,757,655	\$ 1,757,945	\$ 1,757,945	\$ 290.16	\$ 290.16	
UTILITY CIP												
01/31/15	Wells Fargo	0.190%	06/01/15	0.190%	\$ 42,909	\$ 42,909	\$ 42,909	\$ 42,916	\$ 42,916	\$ 7.08	\$ 7.08	1
SUBTOTAL					\$ 42,909	\$ 42,909	\$ 42,909	\$ 42,916	\$ 42,916	\$ 7.08	\$ 7.08	
UTILITY DEBT RESERVE												
01/31/15	Wells Fargo	0.190%	06/01/15	0.190%	\$ 189,785	\$ 189,785	\$ 189,785	\$ 189,816	\$ 189,816	\$ 31.33	\$ 33.13	1
SUBTOTAL					\$ 189,785	\$ 189,785	\$ 189,785	\$ 189,816	\$ 189,816	\$ 31.33	\$ 33.13	
PORTFOLIO TOTAL					16,601,521	16,601,521	15,376,521	16,603,797	16,603,797	2,275.10	3,111	

Average Maturity (Days)	71
Average Portfolio %	0.2614
Average Benchmark %	0.0900

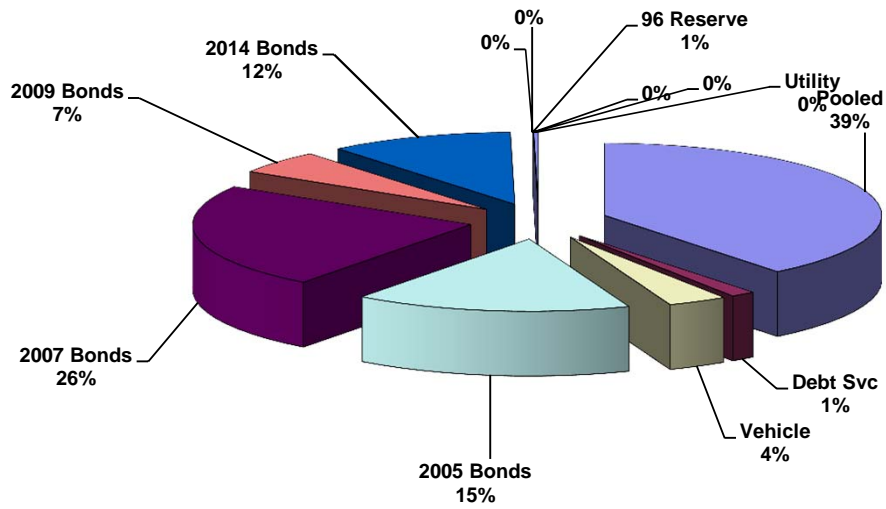
Notes

- Coupon** - the coupon on a security or CD - the rate on a liquid option
- Yield** - the rate on a liquid option - on a security the yield will also reflect the price and DTM
- PAR** - the face value of a CD or security - with liquid options the PAR would be the beginning book
- Book** - the value of the security or CD principal - it does not include interest - on a liquid option it does include interest
- Market** - the price at which a security could be sold - on liquid options and CDs it is the same as book - assuming 100 as price always
- Earnings** - the accrued interest earned on liquid options - on securities this is accrued interest plus accretion minus amortization
- Days to Maturity** - the remaining days to maturity - the maturity date minus the report date
- Benchmark** - the average yield on the 6-month T-Bill during the same period

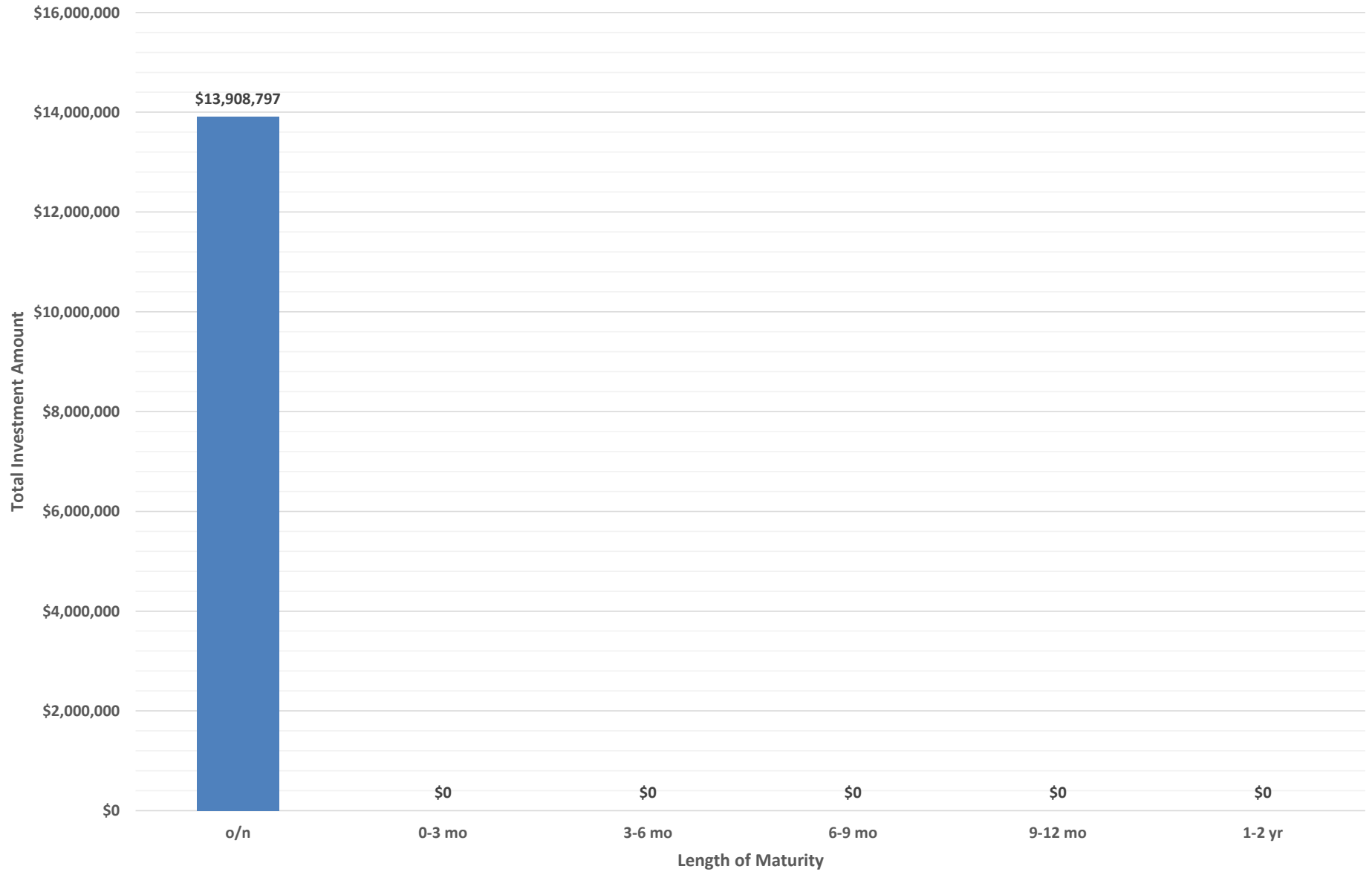
Allocation by Investment Type



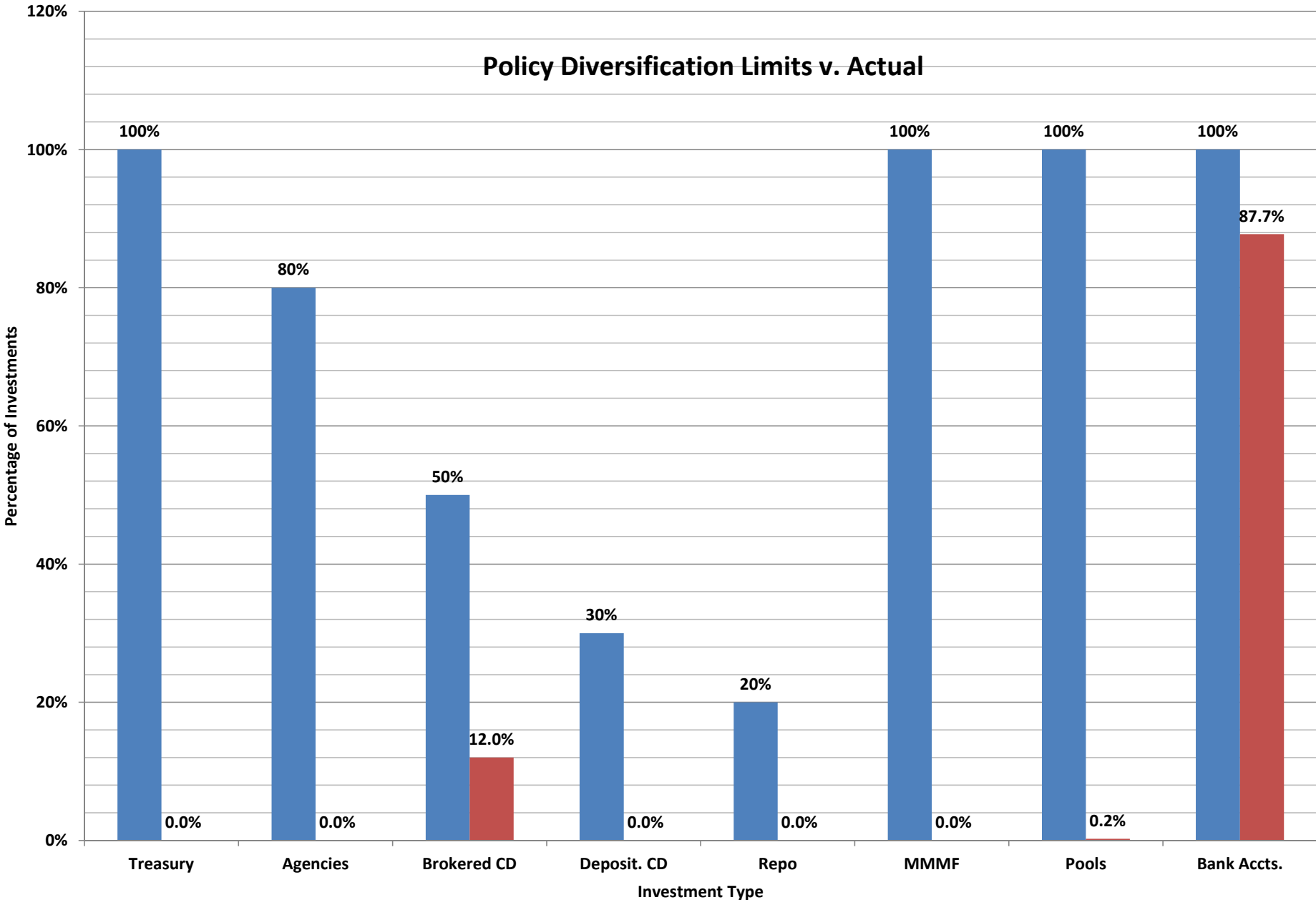
Allocation by Fund



Investment Allocation by Maturity



Policy Diversification Limits v. Actual



Monthly Investment Inventory Report

Period Ending 06/30/2015

Purchase Date	Security	Coupon or Avg Rate	Maturity Date	Yield	Par	Beginning Book	Beginning Market	Ending Book	Ending Market	Change in Market	Period Earnings	Days to Maturity
POOLED ACCOUNT												
01/31/15	Texpool	0.058%	07/01/15	0.058%	\$ 6,694	\$ 6,694	\$ 6,694	\$ 6,695	\$ 6,695	\$ 0.30	\$ 0.30	1
01/31/15	Texas Daily	0.090%	07/01/15	0.090%	\$ 2,414	\$ 2,414	\$ 2,414	\$ 2,414	\$ 2,414	\$ 0.18	\$ 0.18	1
01/31/15	Wells Fargo	0.150%	07/01/15	0.150%	\$ 3,745,091	\$ 3,745,091	\$ 3,745,091	\$ 3,500,543	\$ 3,500,543	\$ (244,548.47)	\$ (244,548.47)	1
06/20/14	CD BMW Bank	0.550%	06/20/16	0.550%	\$ 245,000	\$ 245,000	\$ 245,000	\$ 245,000	\$ 245,000	\$ -	\$ 51.61	356
08/28/14	CD Great Southern	0.700%	06/28/16	0.700%	\$ 245,000	\$ 245,000	\$ 245,000	\$ 245,000	\$ 245,000	\$ -	\$ 71.67	364
10/22/14	CD Capital One Bank	1.000%	10/31/16	1.000%	\$ 245,000	\$ 245,000	\$ 245,000	\$ 245,000	\$ 245,000	\$ -	\$ 92.70	489
08/22/14	CD Park National Bank	0.750%	08/22/16	0.750%	\$ 245,000	\$ 245,000	\$ 245,000	\$ 245,000	\$ 245,000	\$ -	\$ 70.38	419
06/18/14	CD Customer Bank	0.500%	06/20/16	0.500%	\$ 245,000	\$ 245,000	\$ 245,000	\$ 245,000	\$ 245,000	\$ -	\$ 46.79	356
04/08/15	CD Ally Bank	0.750%	04/17/17	0.750%	\$ 245,000	\$ 245,000	\$ 245,000	\$ 245,000	\$ 245,000	\$ -	\$ 69.53	657
04/08/15	CD Discover Bank	0.800%	04/17/17	0.800%	\$ 245,000	\$ 245,000	\$ 245,000	\$ 245,000	\$ 245,000	\$ -	\$ 74.16	657
04/08/15	CD Goldman Sachs	0.850%	04/17/17	0.850%	\$ 245,000	\$ 245,000	\$ 245,000	\$ 245,000	\$ 245,000	\$ -	\$ 78.80	657
12/10/14	CD Barclays Bank	1.050%	12/19/16	1.050%	\$ 245,000	\$ 245,000	\$ 245,000	\$ 245,000	\$ 245,000	\$ -	\$ 97.34	538
12/11/14	CD Mercantil Comm Bk	1.000%	12/19/16	1.000%	\$ 245,000	\$ 245,000	\$ 245,000	\$ 245,000	\$ 245,000	\$ -	\$ 92.83	538
12/11/14	CD Peoples United Bk	0.950%	12/19/16	0.950%	\$ 245,000	\$ 245,000	\$ 245,000	\$ 245,000	\$ 245,000	\$ -	\$ 88.19	538
06/16/15	CD Farmington Bk	1.100%	06/26/17	1.100%	\$ 245,000	\$ -	\$ -	\$ 245,000	\$ 245,000	\$ 245,000.00	\$ 101.84	727
SUBTOTAL					\$ 6,694,199	\$ 6,449,199	\$ 5,224,199	\$ 6,449,651	\$ 6,449,651	\$ (244,547.99)	\$ (243,612.15)	
DEBT SERVICE ACCOUNT												
01/31/15	Texpool	0.058%	07/01/15	0.058%	\$ 554	\$ 554	\$ 554	\$ 554	\$ 554	\$ -	\$ -	1
01/31/15	Wells Fargo	0.150%	07/01/15	0.150%	\$ 232,933	\$ 232,933	\$ 232,933	\$ 232,963	\$ 232,963	\$ 29.86	\$ 29.86	1
SUBTOTAL					\$ 233,487	\$ 233,487	\$ 233,487	\$ 233,517	\$ 233,517	\$ 29.86	\$ 29.86	
VEHICLE & EQUIPMENT												
01/31/15	Texas Daily	0.090%	07/01/15	0.090%	\$ 29,119	\$ 29,119	\$ 29,119	\$ 29,121	\$ 29,121	\$ 2.20	\$ 2.20	1
01/31/15	Wells Fargo	0.150%	07/01/15	0.150%	\$ 538,518	\$ 538,518	\$ 538,518	\$ 538,587	\$ 538,587	\$ 69.03	\$ 69.03	1
SUBTOTAL					\$ 567,637	\$ 567,637	\$ 567,637	\$ 567,708	\$ 567,708	\$ 71.23	\$ 71.23	
2005 BONDS												
01/31/15	Texas Daily	0.090%	07/01/15	0.090%	\$ 2,489	\$ 2,489	\$ 2,489	\$ 2,489	\$ 2,489	\$ 0.19	\$ 0.19	1
01/31/15	Wells Fargo	0.150%	07/01/15	0.150%	\$ 2,636,394	\$ 2,636,394	\$ 2,636,394	\$ 2,636,732	\$ 2,636,732	\$ 337.94	\$ 337.94	1
SUBTOTAL					\$ 2,638,883	\$ 2,638,883	\$ 2,638,883	\$ 2,639,221	\$ 2,639,221	\$ 338.13	\$ 338.13	
2007 BONDS												
01/31/15	Texpool	0.055%	07/01/15	0.055%	\$ 297	\$ 297	\$ 297	\$ 297	\$ 297	\$ -	\$ -	1
01/31/15	Texas Daily	0.090%	07/01/15	0.090%	\$ 507	\$ 507	\$ 507	\$ 507	\$ 507	\$ 0.04	\$ 0.04	1
01/31/15	Wells Fargo	0.190%	07/01/15	0.190%	\$ 3,863,591	\$ 3,863,591	\$ 3,863,591	\$ 3,364,054	\$ 3,364,054	\$ (499,536.80)	\$ (499,536.80)	1
SUBTOTAL					\$ 3,864,395	\$ 3,864,395	\$ 3,864,395	\$ 3,364,858	\$ 3,364,858	\$ (499,536.76)	\$ (499,536.76)	

Monthly Investment Inventory Report

Period Ending 06/30/2015

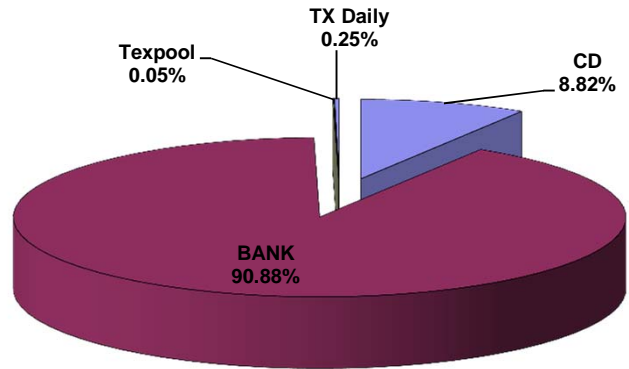
Purchase Date	Security	Coupon or Avg Rate	Maturity Date	Yield	Par	Beginning Book	Beginning Market	Ending Book	Ending Market	Change in Market	Period Earnings	Days to Maturity
2009 BONDS												
01/31/15	Texas Daily	0.090%	07/01/15	0.090%	\$ 73	\$ 73	\$ 73	\$ 73	\$ 73	\$ 0.01	\$ 0.01	1
01/31/15	Wells Fargo	0.190%	07/01/15	0.190%	\$ 859,445	\$ 859,445	\$ 859,445	\$ 859,555	\$ 859,555	\$ 110.17	\$ 110.17	1
SUBTOTAL					\$ 859,518	\$ 859,518	\$ 859,518	\$ 859,628	\$ 859,628	\$ 110.18	\$ 110.18	
2014 BONDS												
01/31/15	Wells Fargo	0.190%	07/01/15	0.190%	\$ 1,757,945	\$ 1,757,945	\$ 1,757,945	\$ 1,258,138	\$ 1,258,138	\$ (499,806.71)	\$ (499,806.71)	1
SUBTOTAL					\$ 1,757,945	\$ 1,757,945	\$ 1,757,945	\$ 1,258,138	\$ 1,258,138	\$ (499,806.71)	\$ (499,806.71)	
UTILITY CIP												
01/31/15	Wells Fargo	0.190%	07/01/15	0.190%	\$ 42,916	\$ 42,916	\$ 42,916	\$ 42,921	\$ 42,921	\$ 5.50	\$ 5.50	1
SUBTOTAL					\$ 42,916	\$ 42,916	\$ 42,916	\$ 42,921	\$ 42,921	\$ 5.50	\$ 5.50	
UTILITY DEBT RESERVE												
01/31/15	Wells Fargo	0.190%	07/01/15	0.190%	\$ 189,816	\$ 189,816	\$ 189,816	\$ 189,840	\$ 189,840	\$ 24.33	\$ 24.33	1
SUBTOTAL					\$ 189,816	\$ 189,816	\$ 189,816	\$ 189,840	\$ 189,840	\$ 24.33	\$ 24.33	
PORTFOLIO TOTAL					16,848,797	16,603,797	15,378,797	15,605,484	15,605,484	-1,243,312.23	-1,242,376	

Average Maturity (Days)	71
Average Portfolio %	0.2453
Average Benchmark %	0.0900

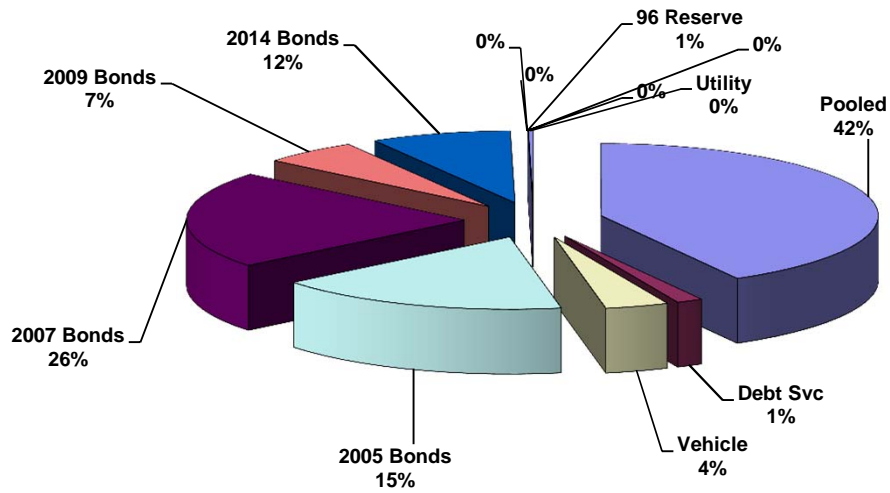
Notes

- Coupon** - the coupon on a security or CD - the rate on a liquid option
- Yield** - the rate on a liquid option - on a security the yield will also reflect the price and DTM
- PAR** - the face value of a CD or security - with liquid options the PAR would be the beginning book
- Book** - the value of the security or CD principal - it does not include interest - on a liquid option it does include interest
- Market** - the price at which a security could be sold - on liquid options and CDs it is the same as book - assuming 100 as price always
- Earnings** - the accrued interest earned on liquid options - on securities this is accrued interest plus accretion minus amortization
- Days to Maturity** - the remaining days to maturity - the maturity date minus the report date
- Benchmark** - the average yield on the 6-month T-Bill during the same period

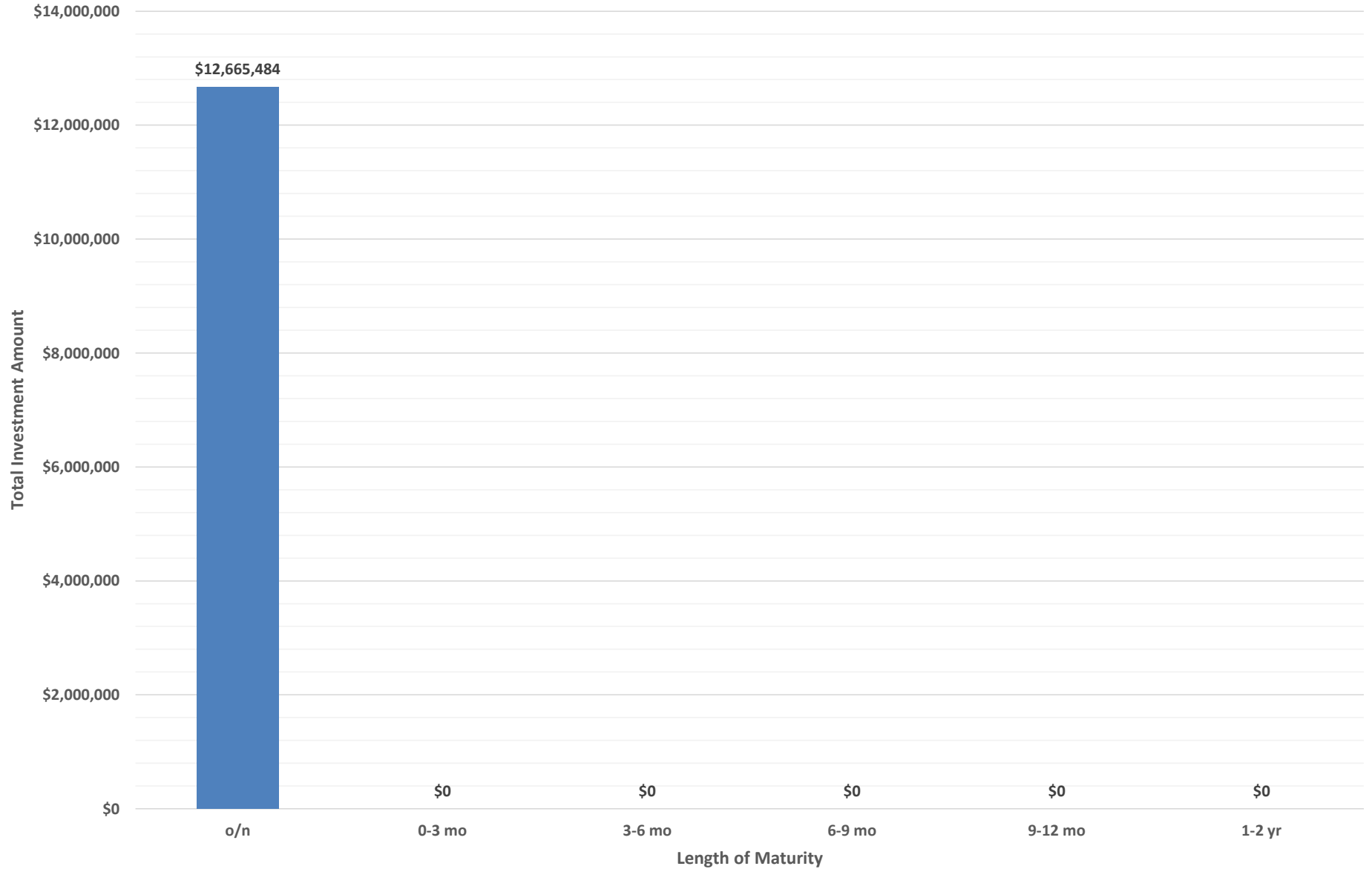
Allocation by Investment Type



Allocation by Fund



Investment Allocation by Maturity



Policy Diversification Limits v. Actual

