



# **Monthly Financial Reports**

**For Period Ending  
August 31, 2015**

# City of Rockport

## Summary of Revenues and Expenditures as of August 31, 2015

11th month in Fiscal year 2014-2015 or 92% completed as of August 31, 2015

- **Current Property Tax collection is above budget at 99.92%**
- **Building Permits are above budget at 98.60%**
- **Interest rates are above budget at 119.45%**
- **Water sales are at 82.84%, Sewer sales are at 85.77%**
- **Natural gas sales are at 90.36%**
- **Bay Education Center expenses are at \$53,069.73 which is 111.02% of total budget.**

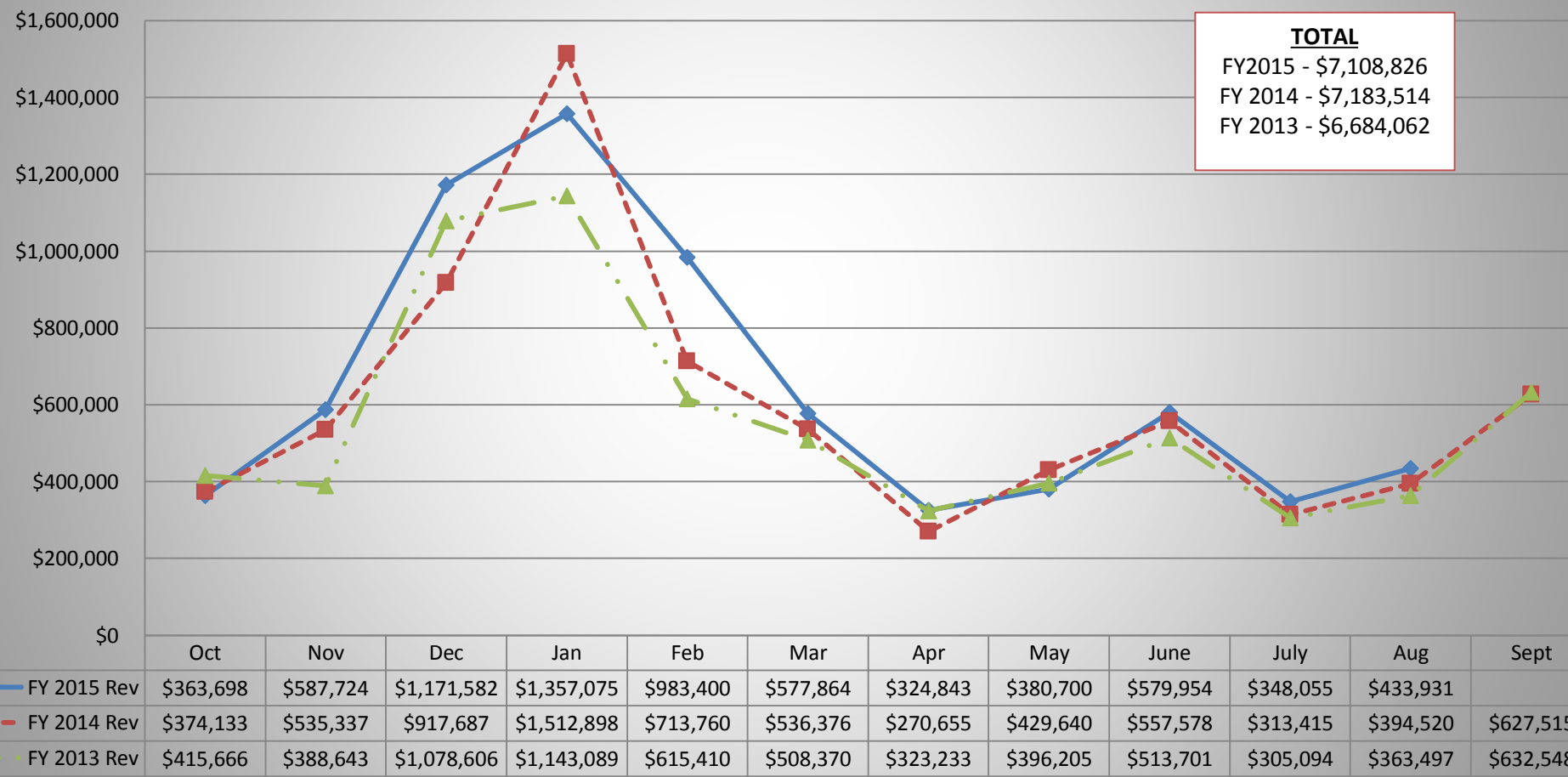
### Revenues

### Expenditures

FUND	FY 2015 Budget	FY 2015 Actual	% of FY 2015 Budget	FY 2015 Budget	FY 2015 Actual	% of FY 2015 Budget
General Fund	\$7,825,045	\$7,108,826	90.85%	\$7,789,136	6,469,777	83.06%
Utility Sys. Fund	\$9,776,727	\$8,347,787	85.38%	\$9,917,256	\$7,819,995	78.85%
Natural Gas Fund	\$2,191,334	\$1,996,874	91.13%	\$2,203,361	\$1,673,160	75.94%
Community Aquatic Ctr.	\$281,827	\$269,818	95.74%	\$281,827	\$298,634	105.96%
Hotel-Motel Tax Fund	\$695,000	\$878,645	126.42%	\$661,502	\$536,000	81.03%

# City of Rockport General Fund Revenues as of August 31, 2015

## General Fund Revenues

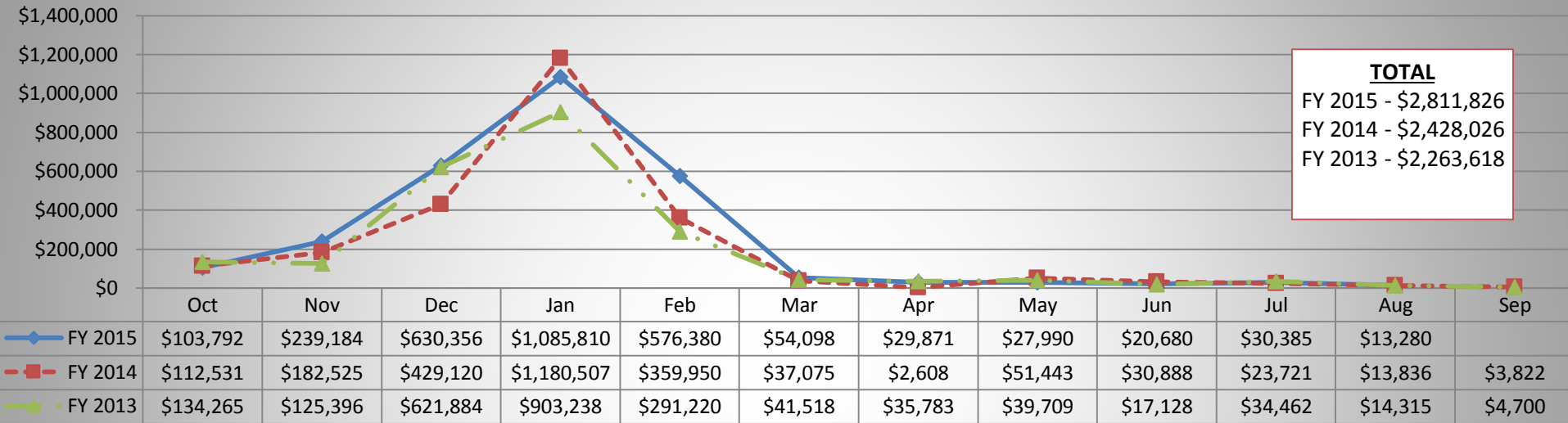


➤ Revenues will increase in December, January and February due to collection of the Ad Valorem Taxes

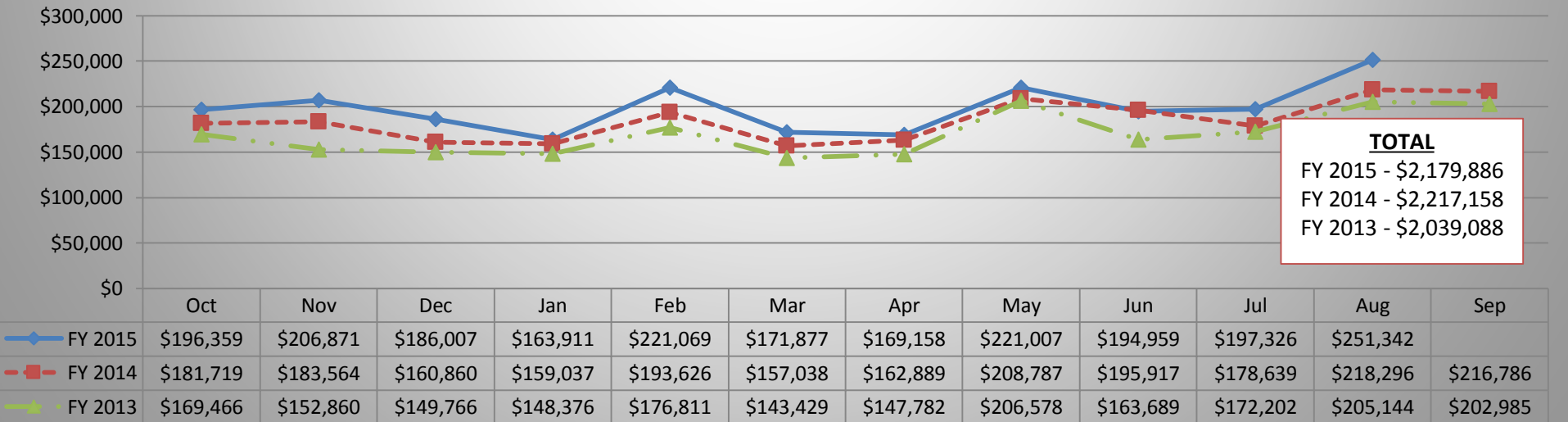
# City of Rockport

## General Fund Revenues as of August 31, 2015

### Ad Valorem Tax Revenue

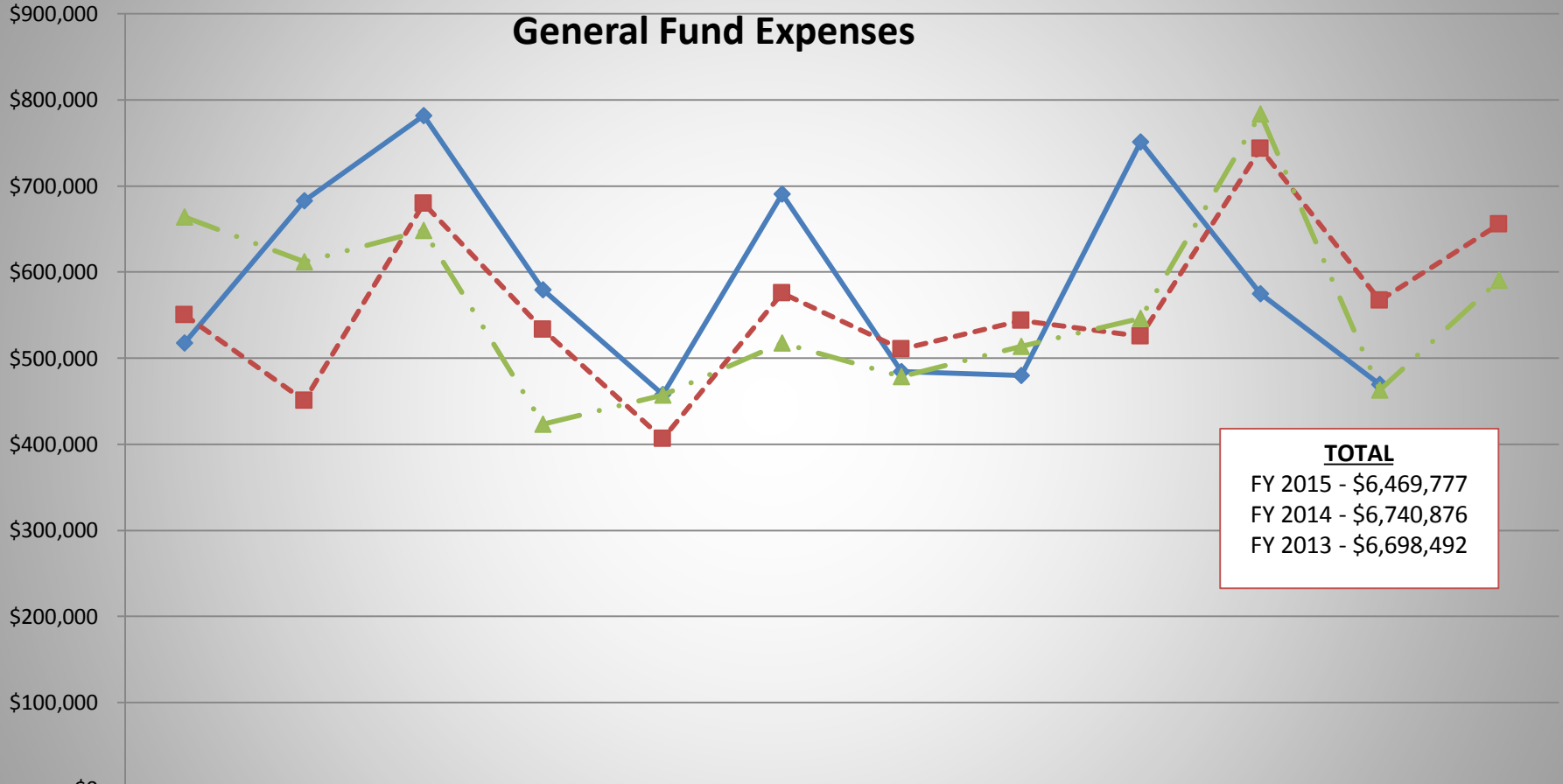


### Sales Tax Revenue



# City of Rockport

## General Fund Expenditures as of August 31, 2015

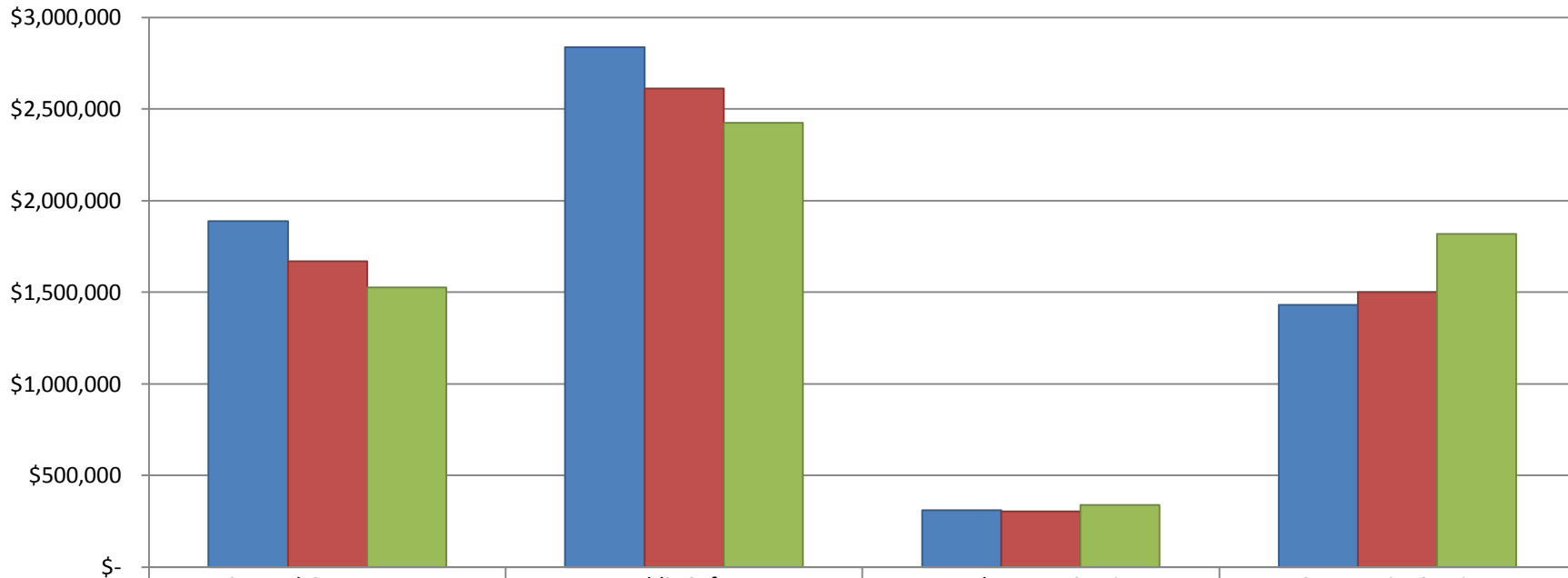


➤ Expenditures in a given month will vary from year to year due to variability of timing of when payment requests are received and paid.

# City of Rockport

## General Fund Expenditures as of August 31, 2015

### General Fund Expenditures Comparison



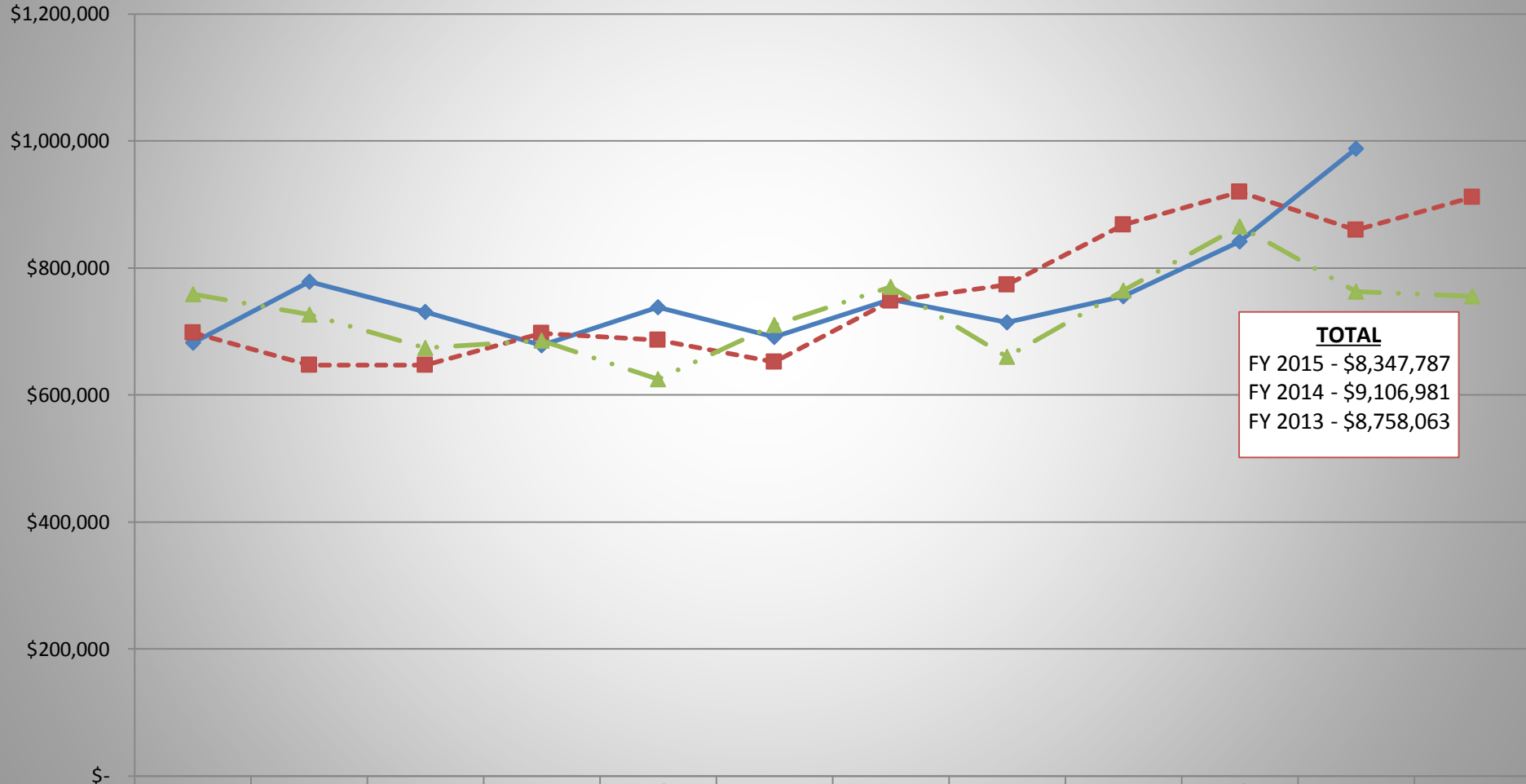
	General Government	Public Safety	Development Services	Community Services
YTD as of Aug. 31, 2015	\$1,888,987	\$2,837,900	\$310,211	\$1,432,679
YTD as of Aug. 31, 2014	\$1,667,977	\$2,613,545	\$304,277	\$1,499,842
YTD as of Aug. 31, 2013	\$1,526,063	\$2,424,286	\$338,115	\$1,819,431

- **General Government** includes Mayor & Council, City Manager, City Secretary, Finance, Information Technology, Building Maintenance and Organizational
- **Public Safety** includes Police Administration, Patrol, CID, and Municipal Court
- **Development Services** includes Building Development, Inspections, and Code Enforcement
- **Community Services** includes Parks and Recreation, Street Department, and Sports Complex

# City of Rockport

## Utility System Fund Revenues as of August 31, 2015

### Utility System Fund Revenues



**TOTAL**  
 FY 2015 - \$8,347,787  
 FY 2014 - \$9,106,981  
 FY 2013 - \$8,758,063

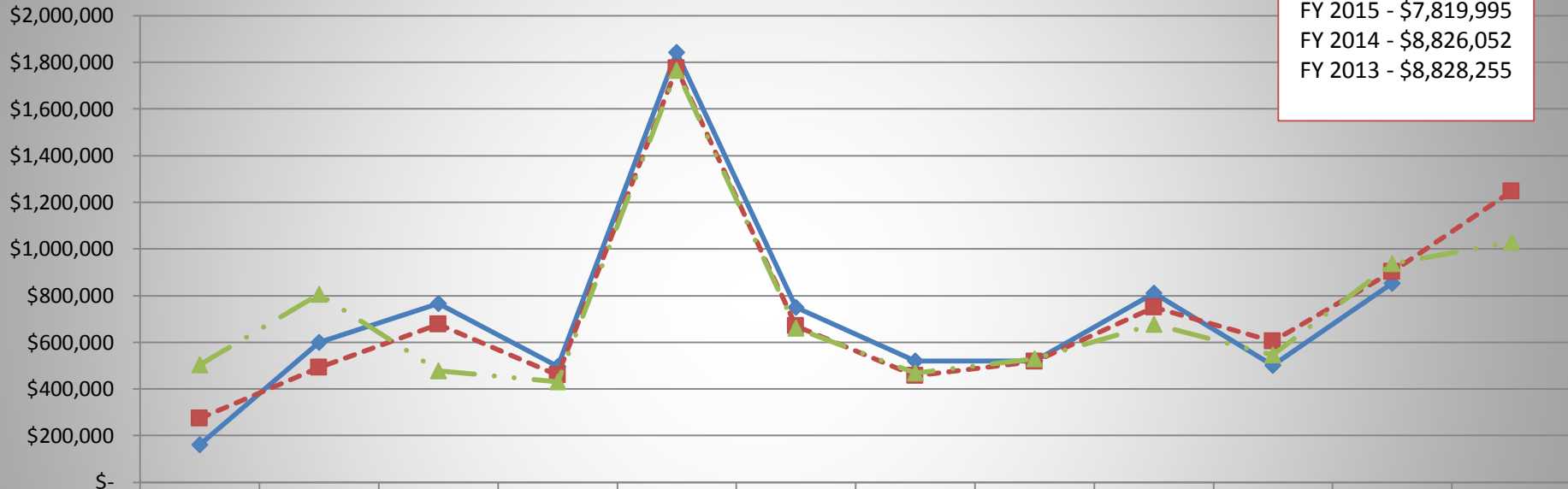
	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept
FY 2015 Rev	\$682,599	\$778,222	\$731,050	\$677,967	\$738,256	\$691,076	\$750,493	\$713,943	\$755,017	\$841,431	\$987,733	
FY 2014 Rev	\$698,255	\$647,168	\$647,242	\$696,999	\$686,027	\$651,493	\$747,685	\$773,889	\$867,739	\$919,397	\$859,947	\$911,140
FY 2013 Rev	\$758,438	\$726,791	\$673,869	\$685,862	\$625,127	\$710,349	\$770,306	\$659,703	\$764,226	\$865,514	\$762,417	\$755,461

# City of Rockport

## Utility System Fund Expenditures as of August 31, 2015

### Utility System Fund Expenses

**TOTAL**  
 FY 2015 - \$7,819,995  
 FY 2014 - \$8,826,052  
 FY 2013 - \$8,828,255



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept
FY 2015 Exp	\$161,596	\$599,413	\$766,392	\$497,439	\$1,843,02	\$748,882	\$519,363	\$520,619	\$810,869	\$500,290	\$852,109	
FY 2014 Exp	\$274,112	\$491,027	\$677,042	\$459,437	\$1,774,71	\$670,690	\$457,029	\$516,607	\$750,331	\$604,242	\$903,231	\$1,247,59
FY 2013 Exp	\$502,814	\$806,855	\$477,494	\$430,910	\$1,764,80	\$660,251	\$467,644	\$528,794	\$676,997	\$544,949	\$937,400	\$1,029,34

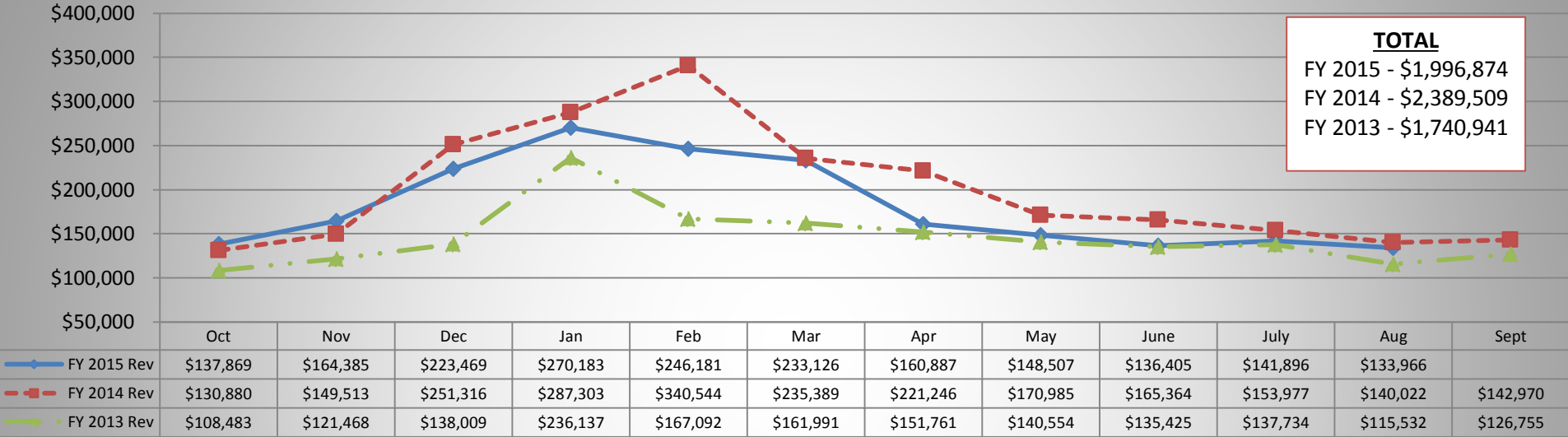
➤ **Expenses in February appear increased due to the debt service principal and interest payments. Expenses in August appear increased due to the debt service interest payments.**



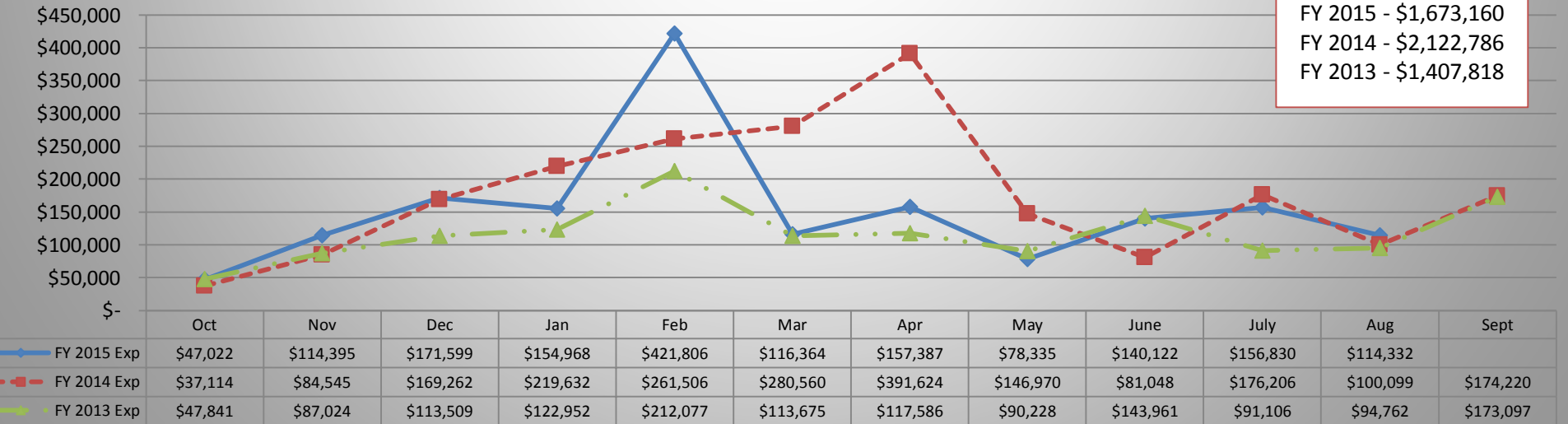
# City of Rockport

## Natural Gas Fund Revenues and Expenditures as of August 31, 2015

### Natural Gas Fund Revenues



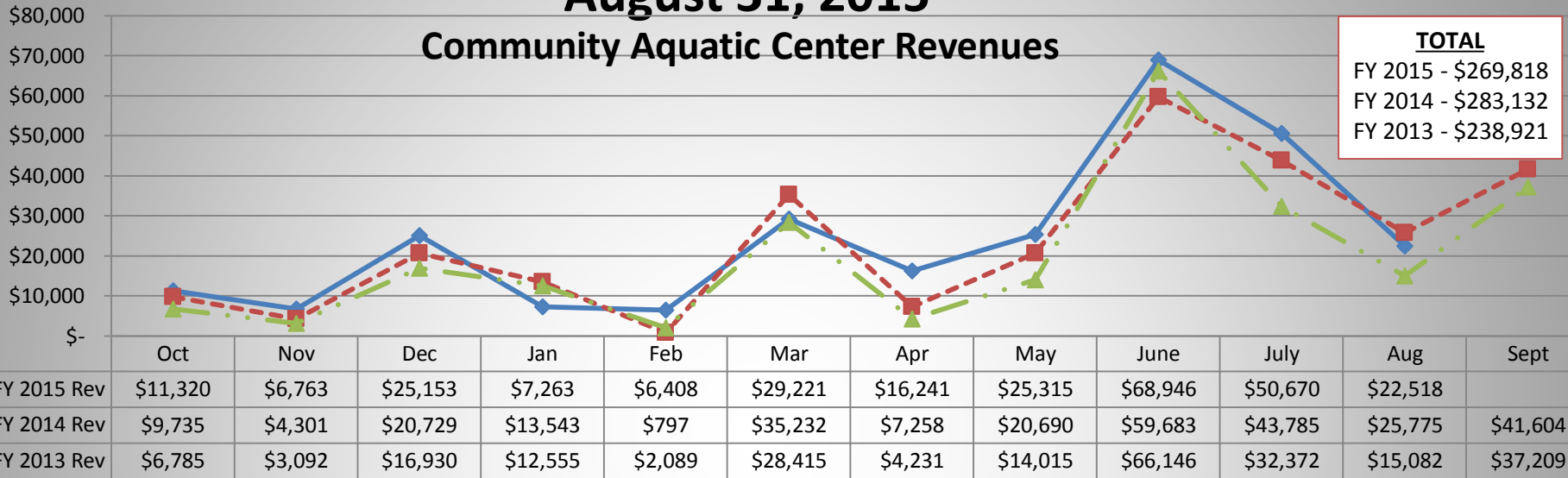
### Natural Gas Fund Expenditures



# City of Rockport

## Community Aquatic Center Fund Revenues and Expenditures as of August 31, 2015

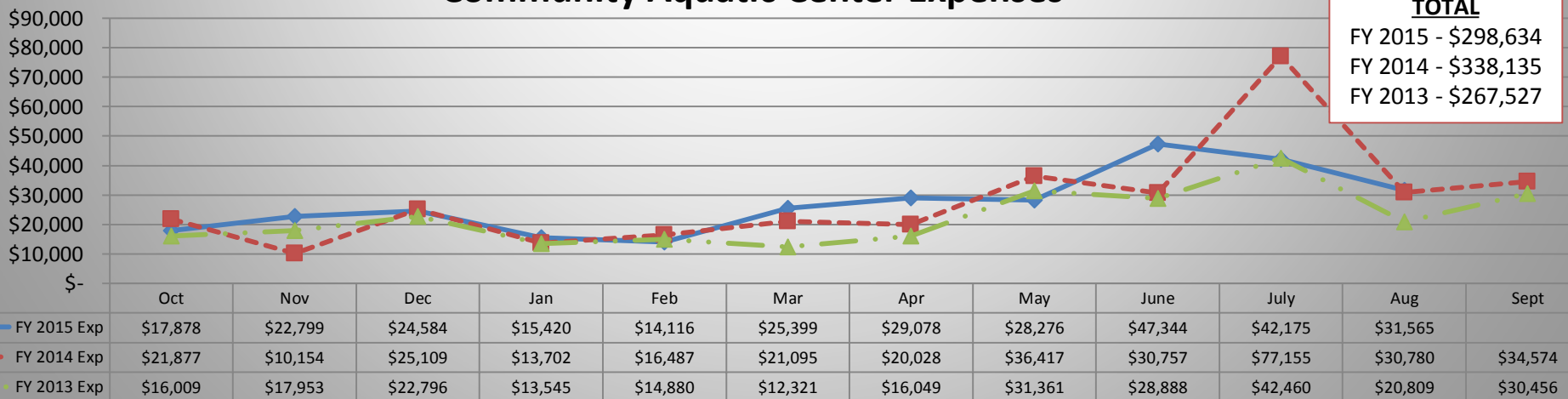
### Community Aquatic Center Revenues



**TOTAL**  
 FY 2015 - \$269,818  
 FY 2014 - \$283,132  
 FY 2013 - \$238,921

➤ **Aquatic Center revenues are very susceptible to the impact of weather as well as variability in hours of operation required to manage labor costs and meet the requirement to avoid a deficit.**

### Community Aquatic Center Expenses

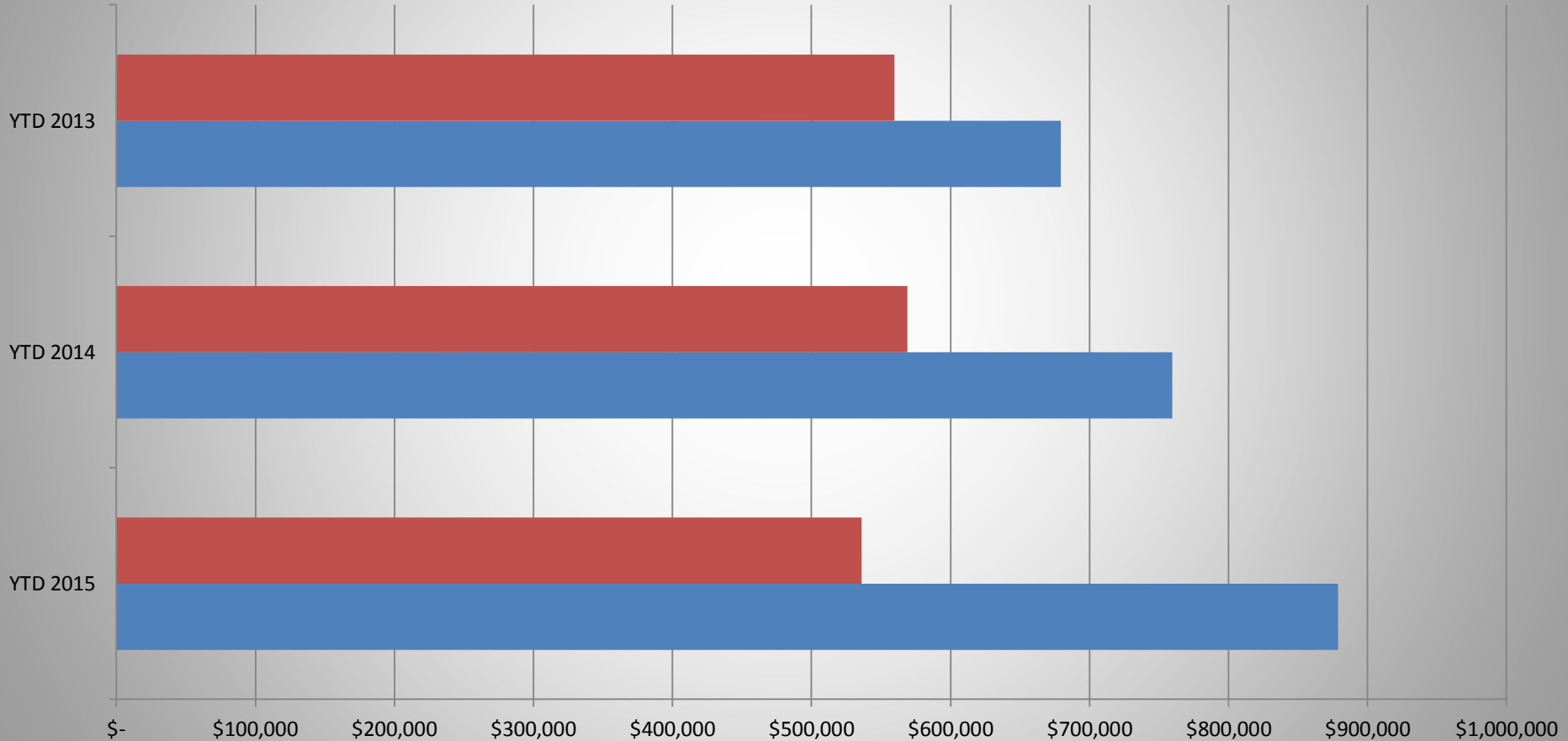


**TOTAL**  
 FY 2015 - \$298,634  
 FY 2014 - \$338,135  
 FY 2013 - \$267,527

# City of Rockport

## Hotel-Motel Tax Fund Revenues and Expenditures Year to Date as of August 31, 2015

### Hotel-Motel Tax Fund YTD Revenues and Expenditures as of August 31st

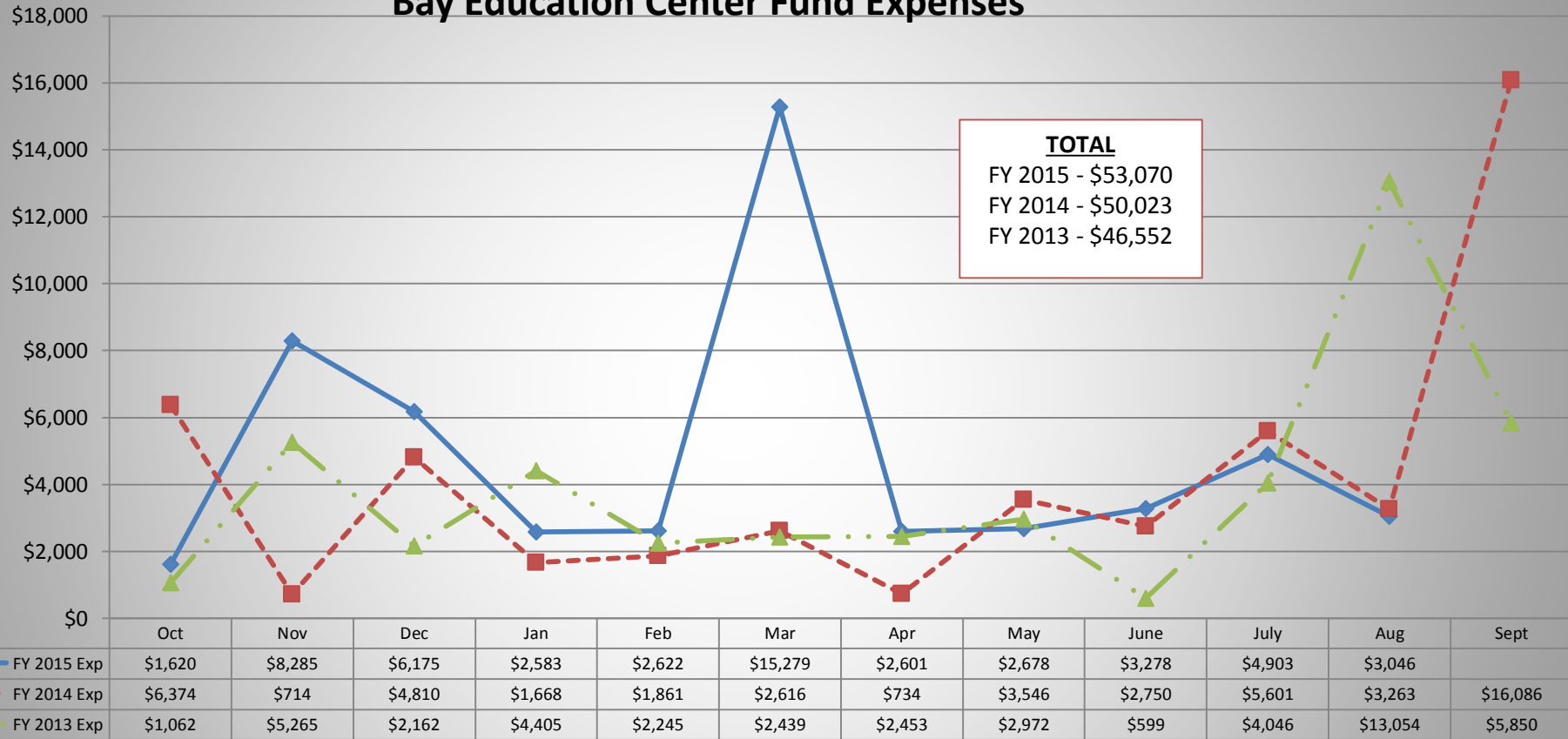


	YTD 2015	YTD 2014	YTD 2013
Expenses	\$536,000	\$568,969	\$559,675
Revenues	\$878,645	\$759,406	\$679,428

# City of Rockport

## Bay Education Center Fund Expenditures as of August 31, 2015

### Bay Education Center Fund Expenses



- Expenditures recognized an increase in August and September due to the timing of annual property insurance payments
- Expenditures increases in November FY 2013 and January FY 2013 were due to contract services to re-stain the concrete outside the BEC and annual lease payment to Aransas County Navigation District.