



Monthly Financial Report December, 2015

City of Rockport

Summary of Revenues and Expenditures

3rd month in Fiscal year 2015-2016 or 25% completed as of December 31, 2015

- **Current Property Tax collection is above budget at 38.96%**
- **Building Permits are above budget at 36.30%**
- **Interest rates are above budget at 49.38%**
- **Water sales are at 23.13%, Sewer sales are at 21.75%**
- **Natural gas sales are at 18.31%**
- **Bay Education Center expenses are at \$12,317.10 which is 23.46% of total budget.**

Revenues

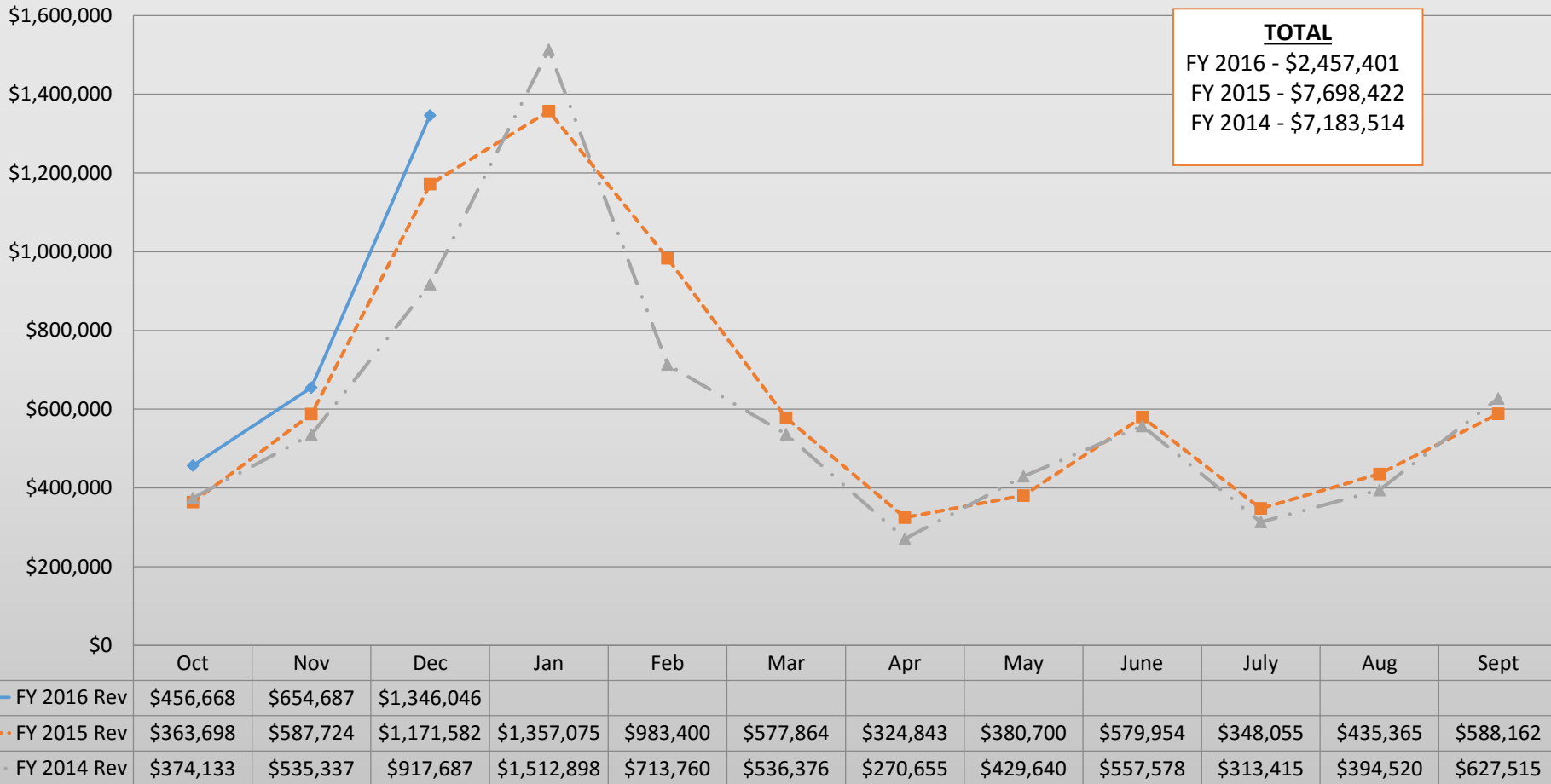
Expenditures

FUND	FY 2016 Budget	FY 2016 Actual	% of FY 2016 Budget	FY 2016 Budget	FY 2016 Actual	% of FY 2016 Budget
General Fund	\$8,352,268	\$2,457,401	29.42%	\$8,195,675	\$1,835,403	22.39%
Utility Sys. Fund	\$10,321,381	\$2,389,048	23.15%	\$10,277,851	\$1,474,477	14.35%
Natural Gas Fund	\$2,286,465	\$419,513	18.35%	\$2,218,108	\$259,765	11.71%
Community Aquatic Ctr.	\$357,501	\$49,341	13.80%	\$357,500	\$52,549	14.70%
Hotel-Motel Tax Fund	\$850,000	\$265,083	31.19%	\$749,628	\$170,597	22.76%

City of Rockport

General Fund Revenues as of December 31, 2015

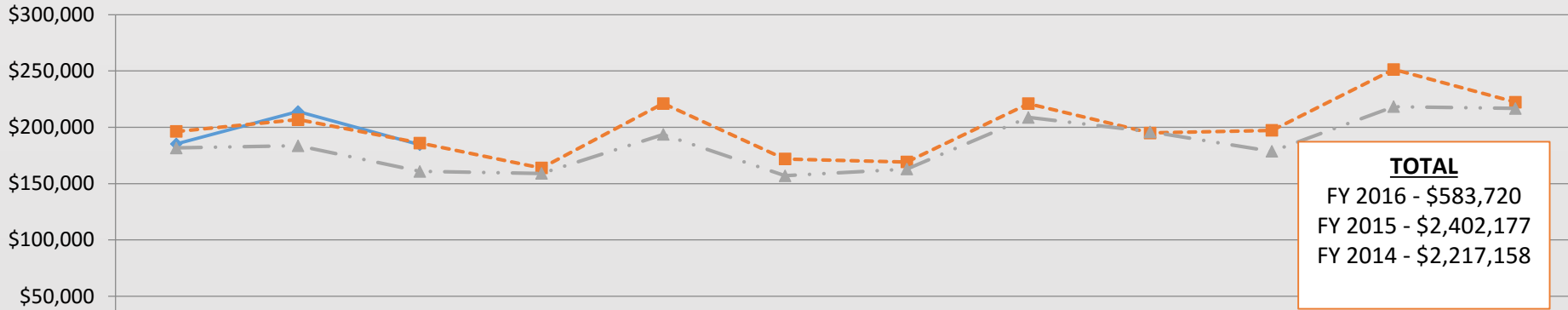
General Fund Revenues



➤ **Revenues will increase in December, January and February due to collection of the Ad Valorem Taxes**

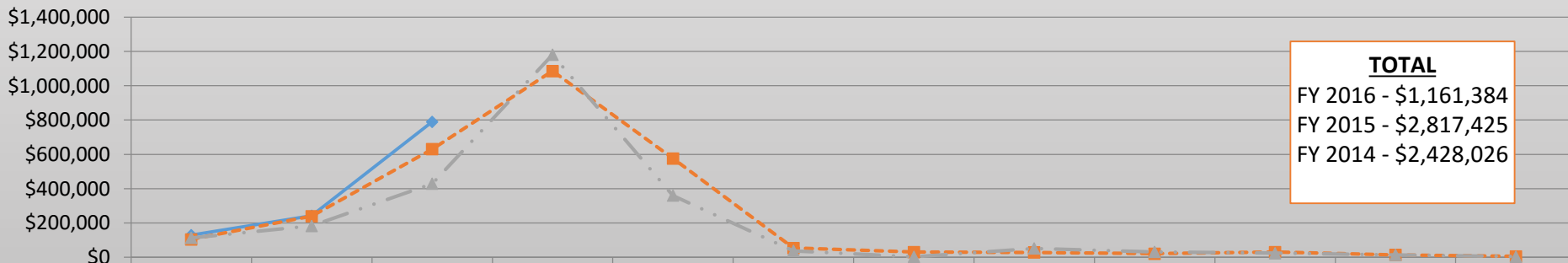
City of Rockport General Fund Revenues as of December 31, 2015

Sales Tax Revenue



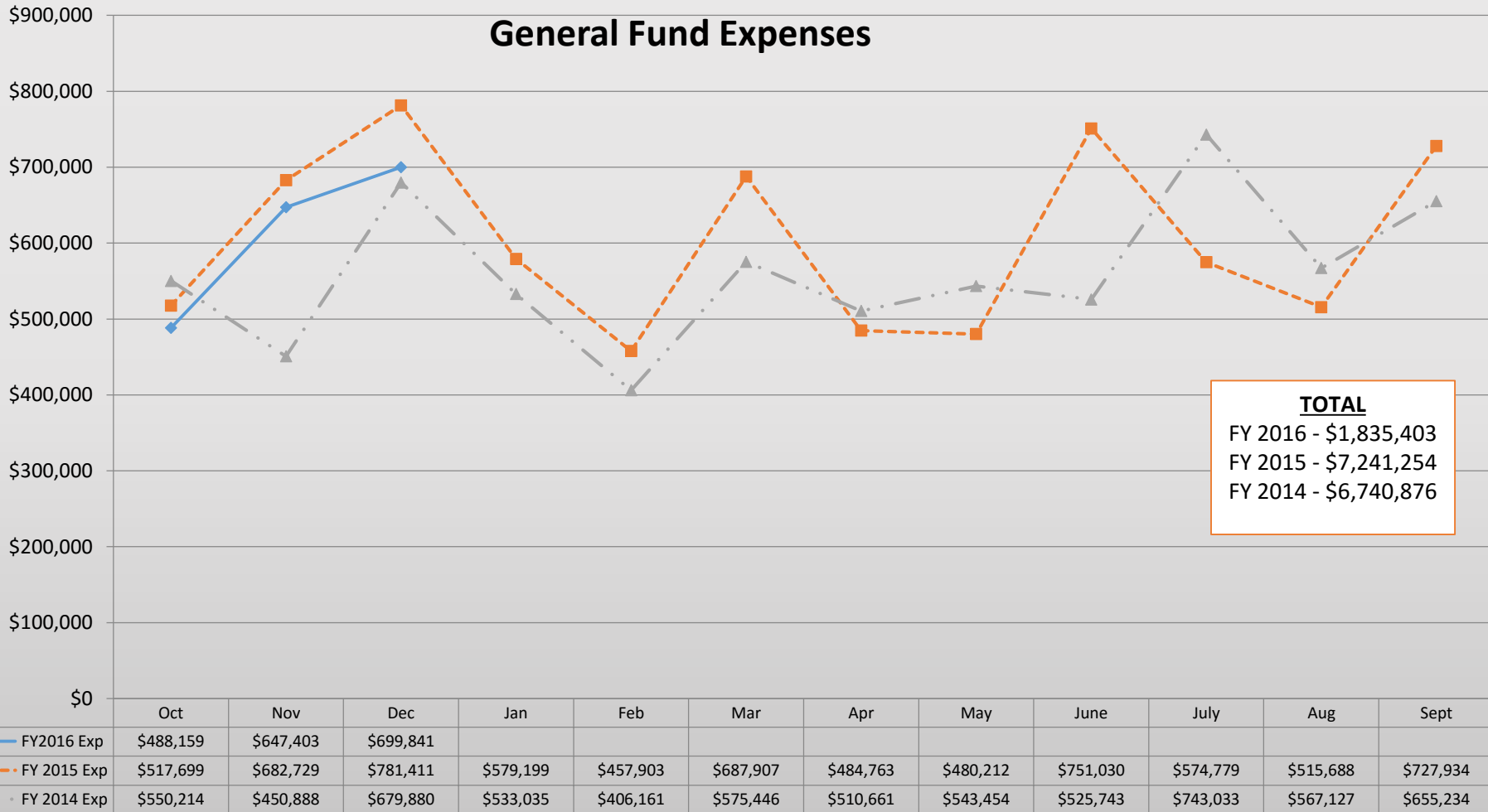
	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
—●— FY 2016	\$185,174	\$214,033	\$184,513									
-■- FY 2015	\$196,359	\$206,871	\$186,007	\$163,911	\$221,069	\$171,877	\$169,158	\$221,007	\$194,959	\$197,326	\$251,342	\$222,291
-▲- FY 2014	\$181,719	\$183,564	\$160,860	\$159,037	\$193,626	\$157,038	\$162,889	\$208,787	\$195,917	\$178,639	\$218,296	\$216,786

Ad Valorem Tax Revenue



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
—●— FY 2016	\$129,682	\$241,759	\$789,943									
-■- FY 2015	\$103,792	\$239,184	\$630,356	\$1,085,810	\$576,380	\$54,098	\$29,871	\$27,990	\$20,680	\$30,385	\$13,825	\$5,054
-▲- FY 2014	\$112,531	\$182,525	\$429,120	\$1,180,507	\$359,950	\$37,075	\$2,608	\$51,443	\$30,888	\$23,721	\$13,836	\$3,822

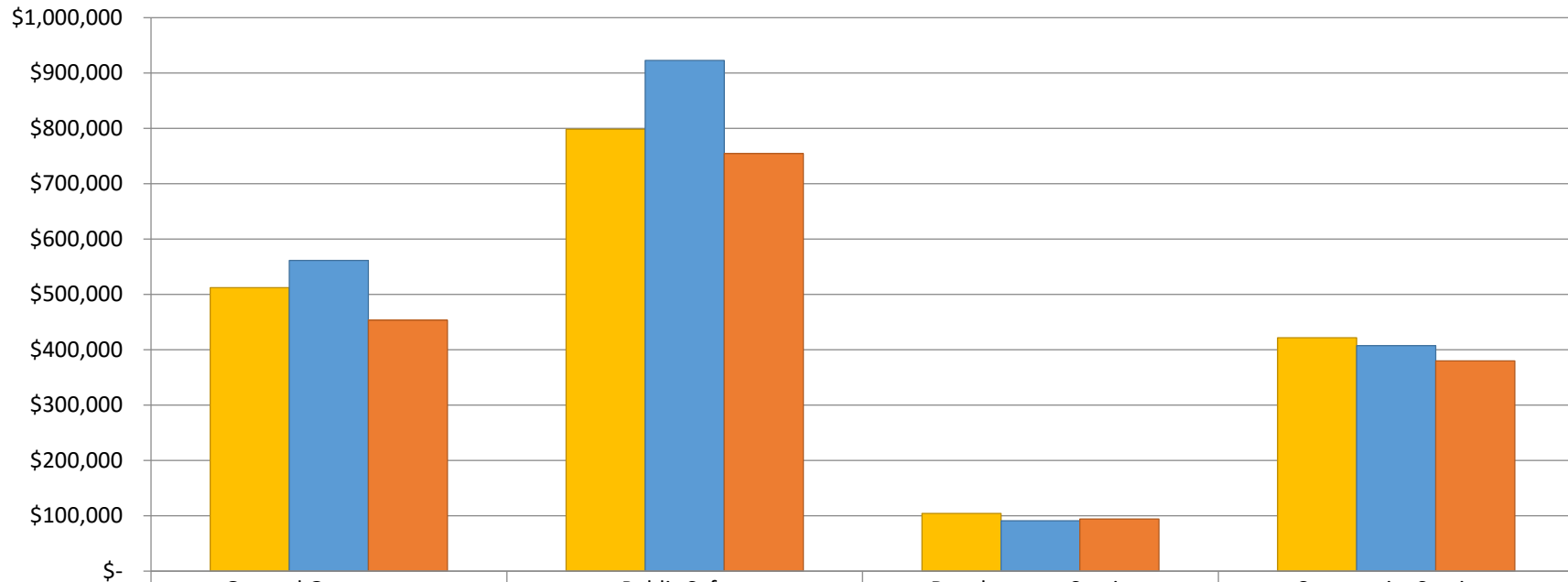
City of Rockport General Fund Expenditures as of December 31, 2015



➤ Expenditures in a given month will vary from year to year due to variability of timing of when payment requests are received and paid.

City of Rockport General Fund Expenditures as of December 31, 2015

General Fund Expenditures Comparison

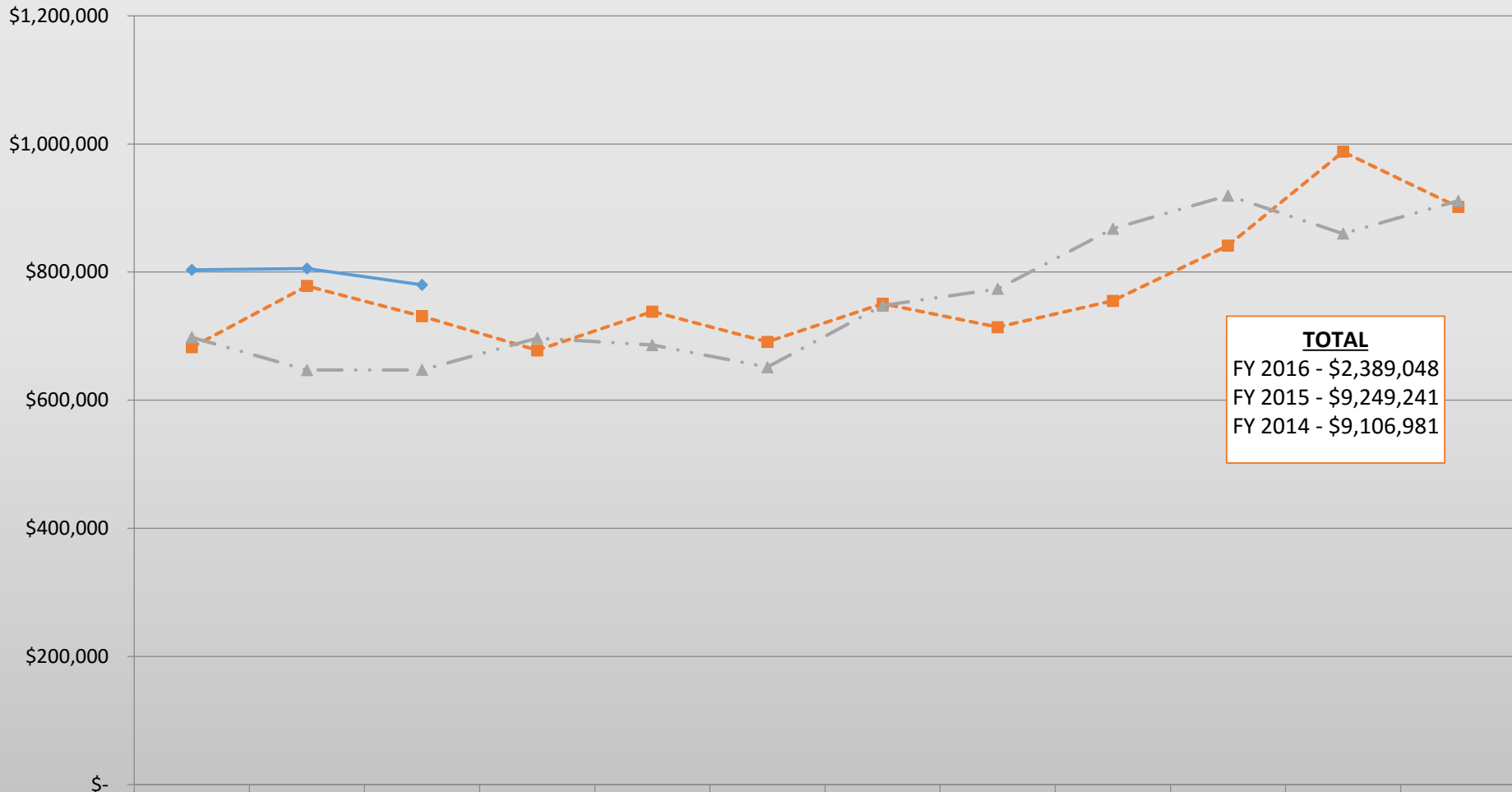


	General Government	Public Safety	Development Services	Community Services
■ YTD as of Dec. 31, 2015	\$511,746	\$798,089	\$104,038	\$421,530
■ YTD as of Dec. 31, 2014	\$561,345	\$922,438	\$90,765	\$407,290
■ YTD as of Dec. 31, 2013	\$453,205	\$754,274	\$93,794	\$379,710

- **General Government** includes Mayor & Council, City Manager, City Secretary, Finance, Information Technology, Building Maintenance and Organizational
- **Public Safety** includes Police Administration, Patrol, CID, and Municipal Court
- **Development Services** includes Building Development, Inspections, and Code Enforcement
- **Community Services** includes Parks and Recreation, Street Department, and Sports Complex

City of Rockport Utility System Fund Revenues as of December 31, 2015

Utility System Fund Revenues



TOTAL
 FY 2016 - \$2,389,048
 FY 2015 - \$9,249,241
 FY 2014 - \$9,106,981

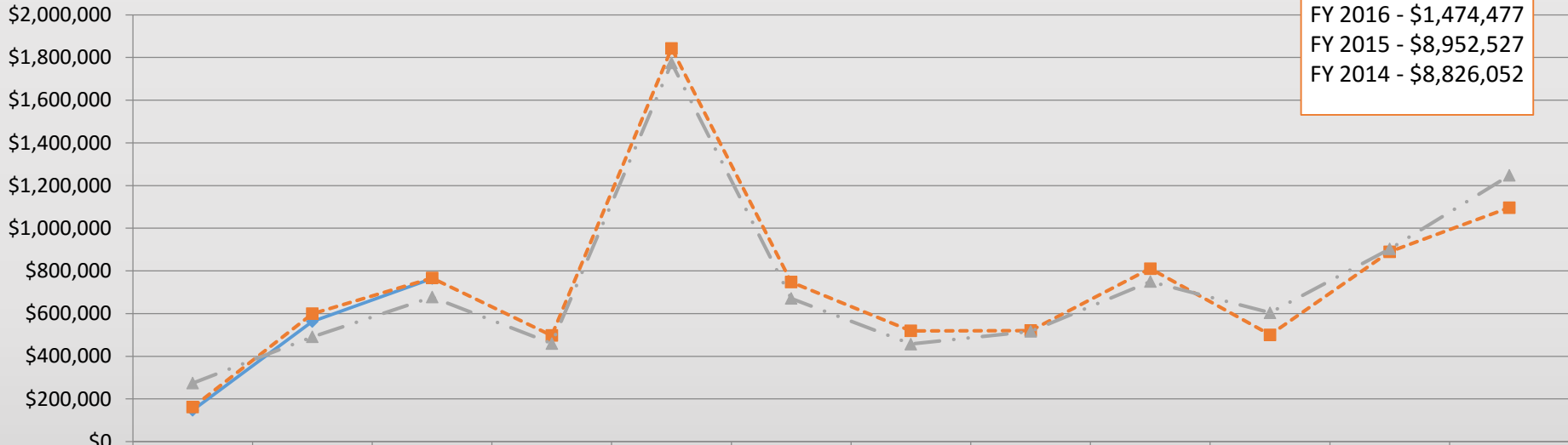
	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept
—◆— FY 2016 Rev	\$803,347	\$805,701	\$780,000									
-■- FY 2015 Rev	\$682,599	\$778,222	\$731,050	\$677,967	\$738,256	\$691,076	\$750,493	\$713,943	\$755,017	\$841,431	\$987,733	\$901,454
-▲- FY 2014 Rev	\$698,255	\$647,168	\$647,242	\$696,999	\$686,027	\$651,493	\$747,685	\$773,889	\$867,739	\$919,397	\$859,947	\$911,140

City of Rockport

Utility System Fund Expenditures as of December 31, 2015

Utility System Fund Expenses

TOTAL
FY 2016 - \$1,474,477
FY 2015 - \$8,952,527
FY 2014 - \$8,826,052



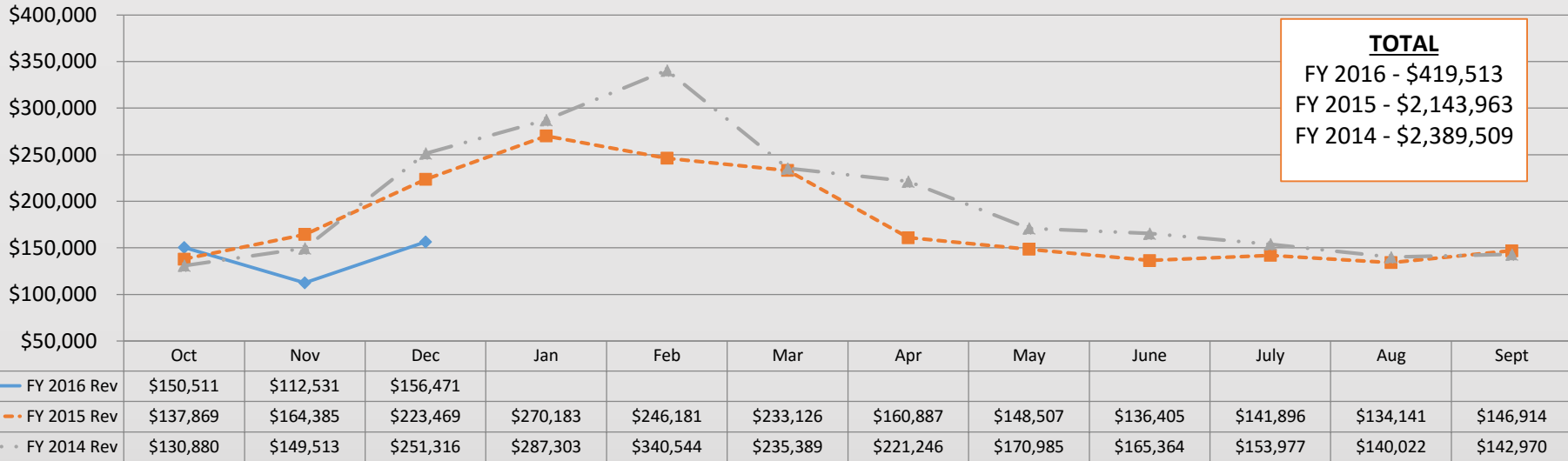
	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept
FY 2016 Exp	\$147,386	\$563,012	\$764,079									
FY 2015 Exp	\$161,596	\$599,413	\$766,392	\$497,439	\$1,843,023	\$747,740	\$519,362	\$520,460	\$810,869	\$500,290	\$889,528	\$1,096,415
FY 2014 Exp	\$274,112	\$491,027	\$677,042	\$459,437	\$1,774,714	\$670,690	\$457,029	\$516,607	\$750,331	\$604,242	\$903,231	\$1,247,590

- **Expenses in February appear increased due to the debt service principal and interest payments. Expenses in August appear increased due to the debt service interest payments.**

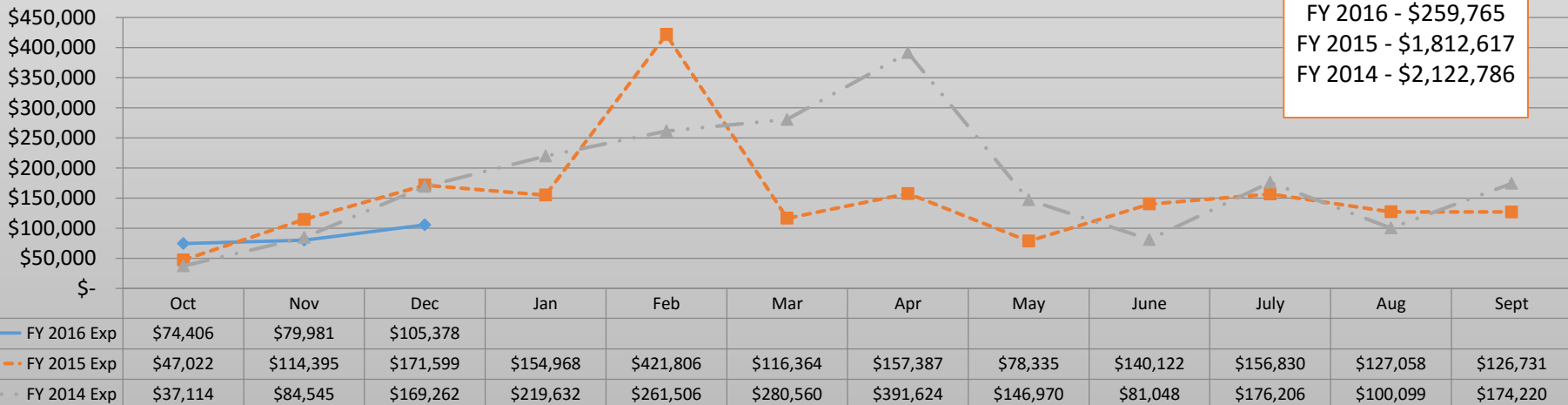
City of Rockport

Natural Gas Fund Revenues and Expenditures as of December 31, 2015

Natural Gas Fund Revenues

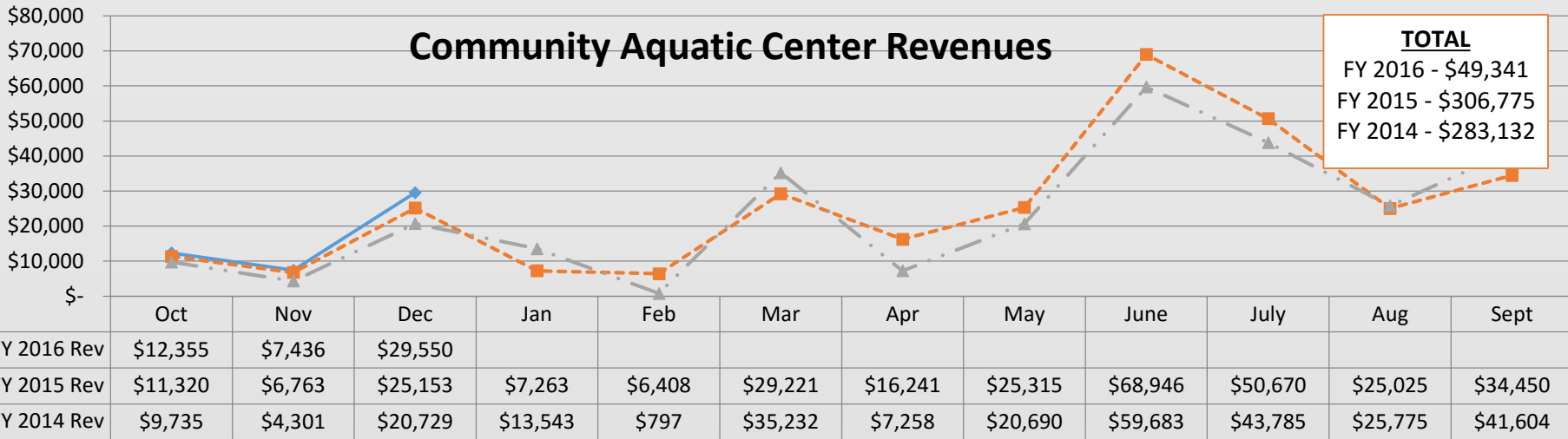


Natural Gas Fund Expenditures



City of Rockport

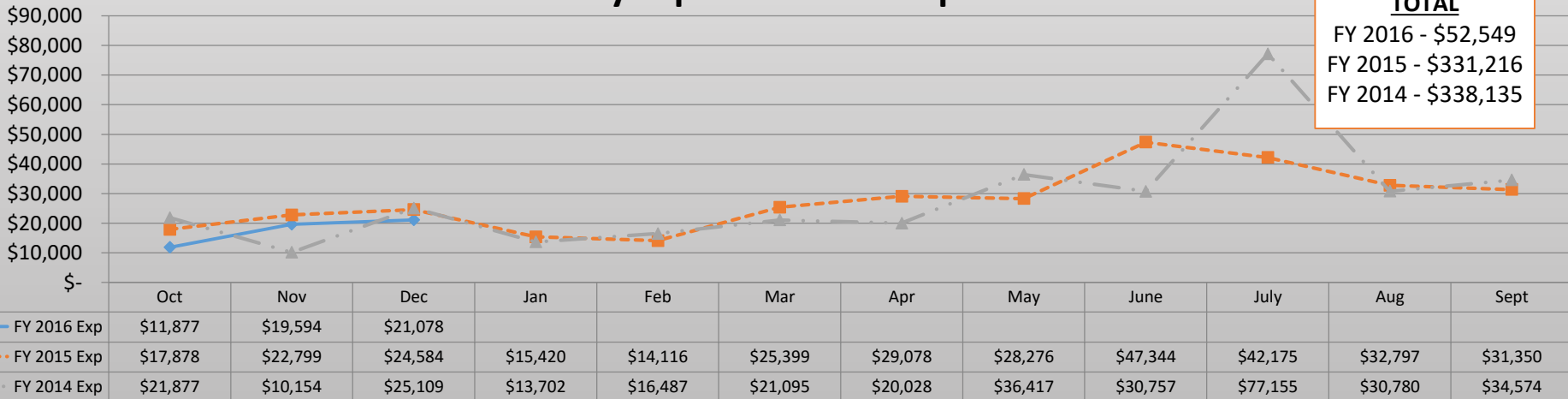
Community Aquatic Center Fund Revenues and Expenditures as of December 31, 2015



TOTAL
 FY 2016 - \$49,341
 FY 2015 - \$306,775
 FY 2014 - \$283,132

➤ **Aquatic Center revenues are very susceptible to the impact of weather as well as variability in hours of operation required to manage labor costs and meet the requirement to avoid a deficit.**

Community Aquatic Center Expenses

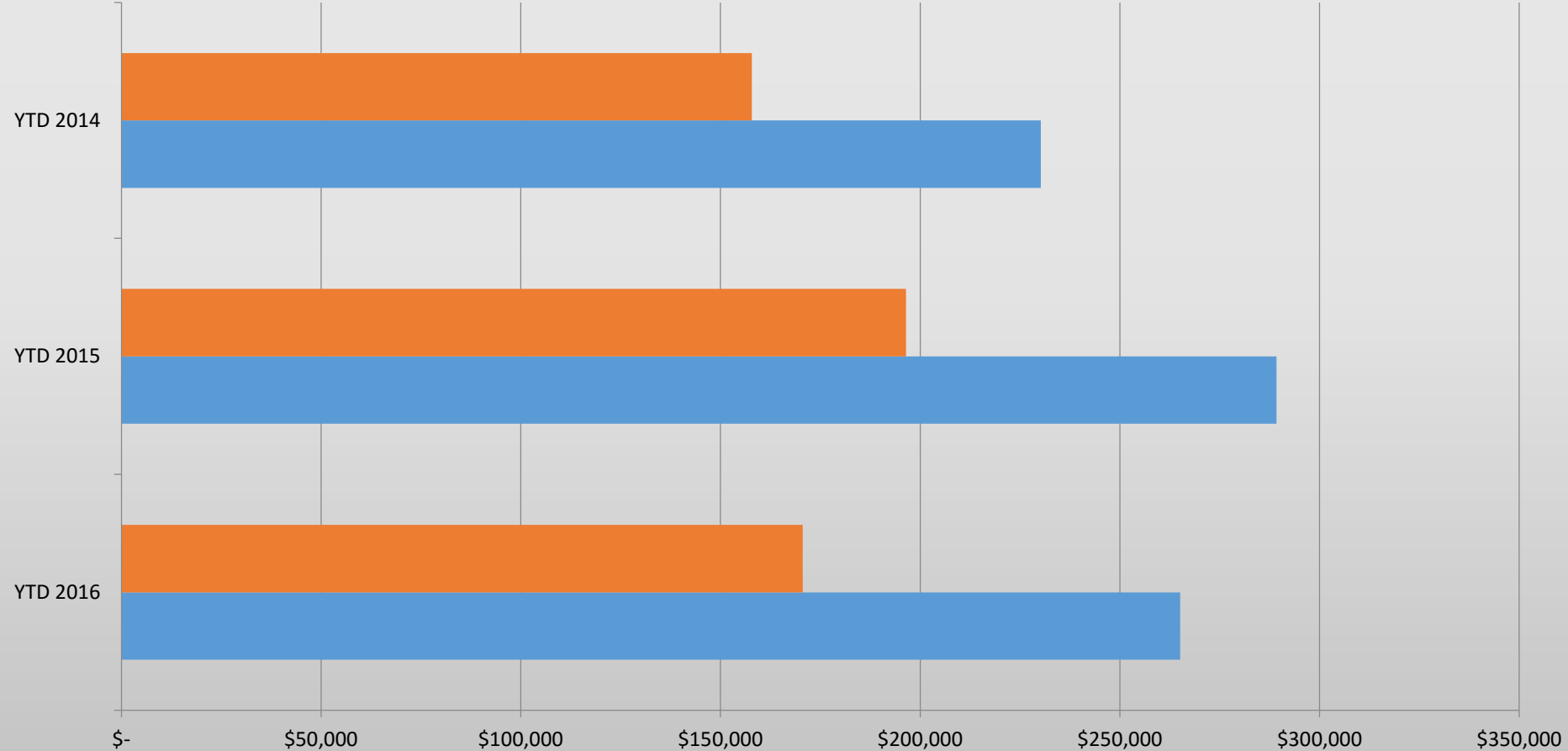


TOTAL
 FY 2016 - \$52,549
 FY 2015 - \$331,216
 FY 2014 - \$338,135

City of Rockport

Hotel-Motel Tax Fund Revenues and Expenditures Year to Date as of December 31, 2015

Hotel-Motel Tax Fund YTD Revenues and Expenditures as of December 31st

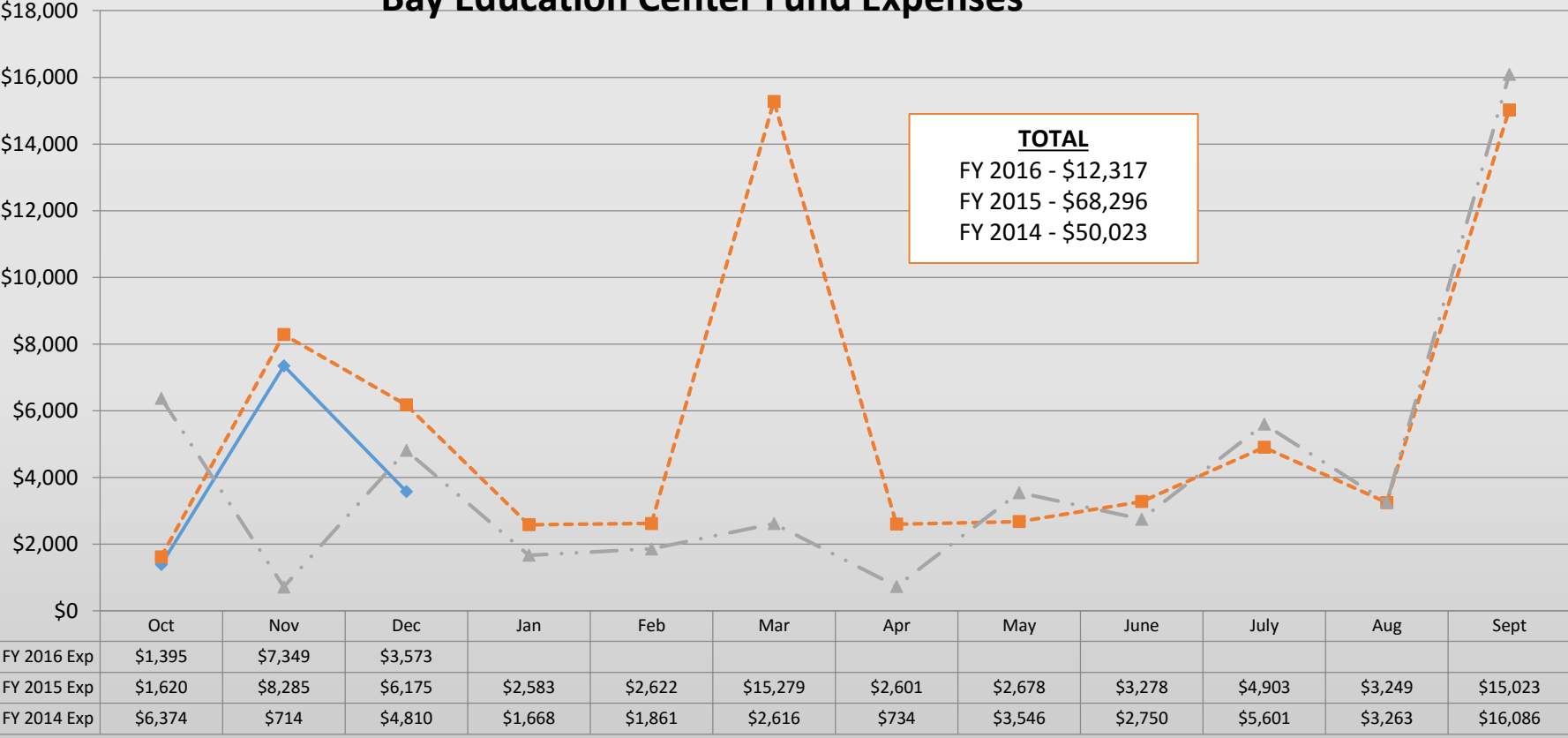


	YTD 2016	YTD 2015	YTD 2014
Expenses	\$170,597	\$196,463	\$157,838
Revenues	\$265,083	\$289,212	\$230,236

City of Rockport

Bay Education Center Fund Expenditures as of December 31, 2015

Bay Education Center Fund Expenses



- Expenditures recognized an increase in September due to the timing of annual property insurance payments
- Expenditures increase in March FY 2015 was due to building forensic engineer expense