



Monthly Financial Report January, 2016

City of Rockport

Summary of Revenues and Expenditures as of January 31, 2016

4th month in Fiscal year 2015-2016 or 33% completed as of January 31, 2016

- **Current Property Tax collection is above budget at 70.17%**
- **Building Permits are above budget at 38.55%**
- **Interest rates are above budget at 74.48%**
- **Water sales are at 30.59%, Sewer sales are at 28.91%**
- **Natural gas sales are at 27.16%**
- **Bay Education Center expenses are at \$22,761.66 which is 43.36% of total budget.**

Revenues

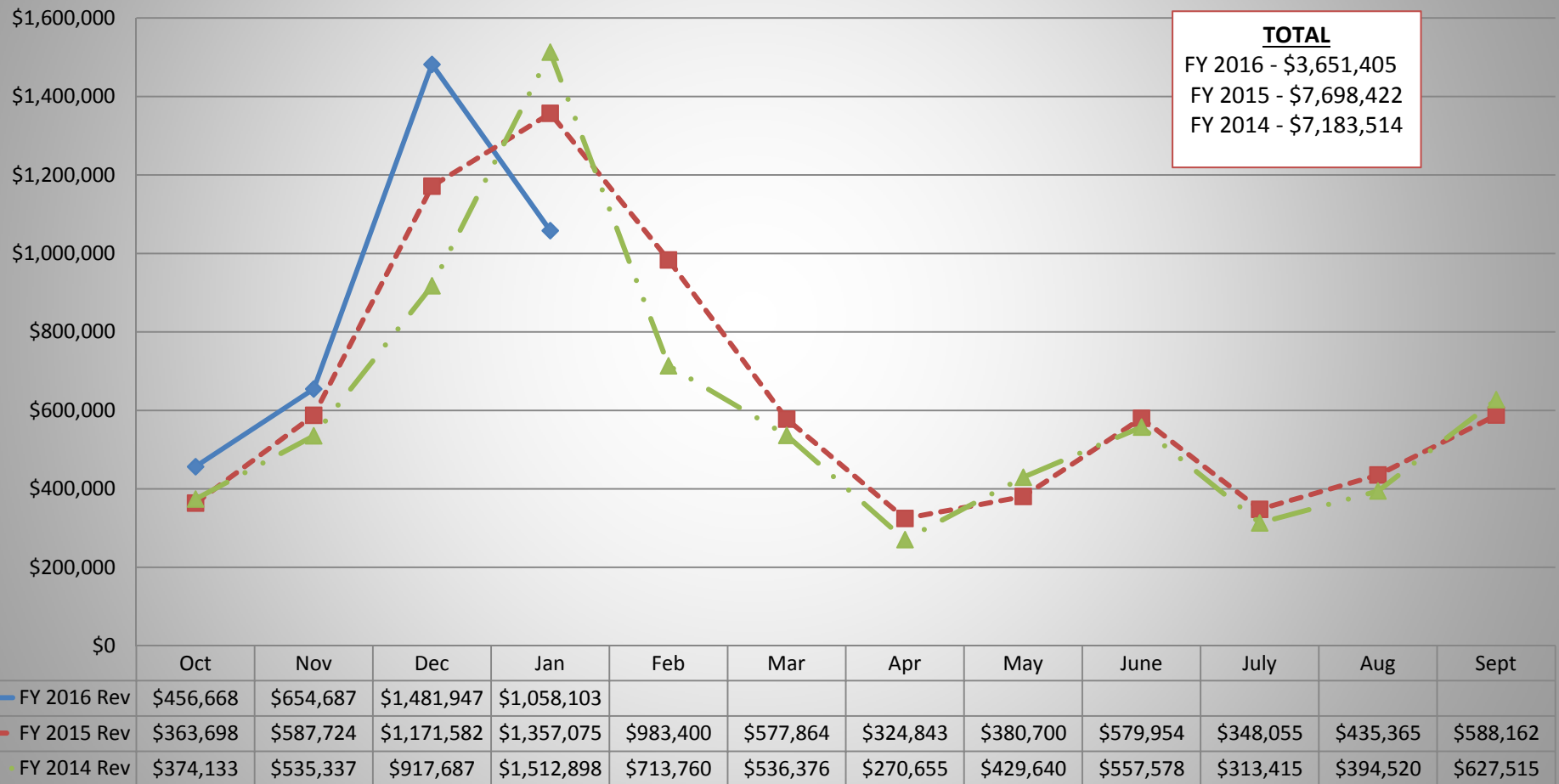
Expenditures

FUND	FY 2016 Budget	FY 2016 Actual	% of FY 2016 Budget	FY 2016 Budget	FY 2016 Actual	% of FY 2016 Budget
General Fund	\$8,352,268	\$3,651,405	43.72%	\$8,195,675	\$2,420,075	29.53%
Utility Sys. Fund	\$10,321,381	\$3,134,341	30.37%	\$10,277,851	\$2,030,082	19.75%
Natural Gas Fund	\$2,286,465	\$623,316	27.26%	\$2,218,108	\$370,366	16.70%
Community Aquatic Ctr.	\$357,501	\$56,010	15.67%	\$357,500	\$77,307	21.62%
Hotel-Motel Tax Fund	\$850,000	\$289,354	34.04%	\$749,628	\$279,430	37.28%

City of Rockport

General Fund Revenues as of January 31, 2016

General Fund Revenues

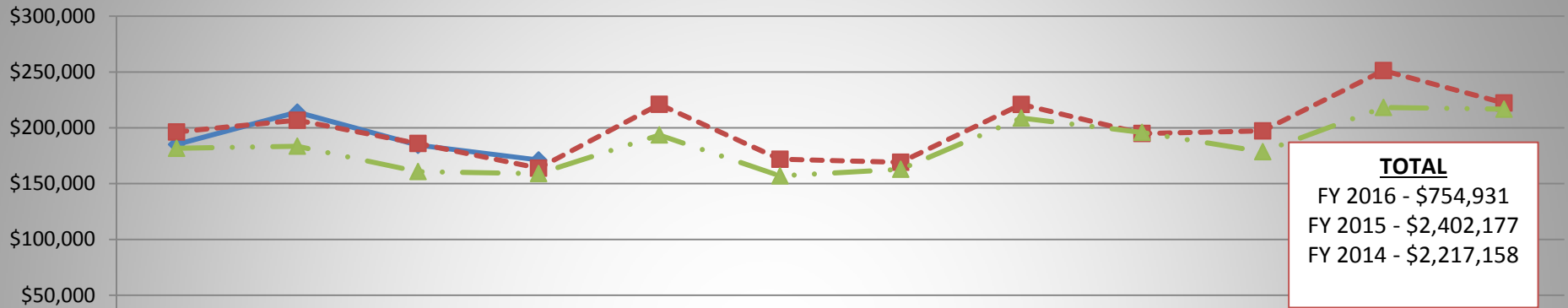


➤ **Revenues will increase in December, January and February due to collection of the Ad Valorem Taxes**

City of Rockport

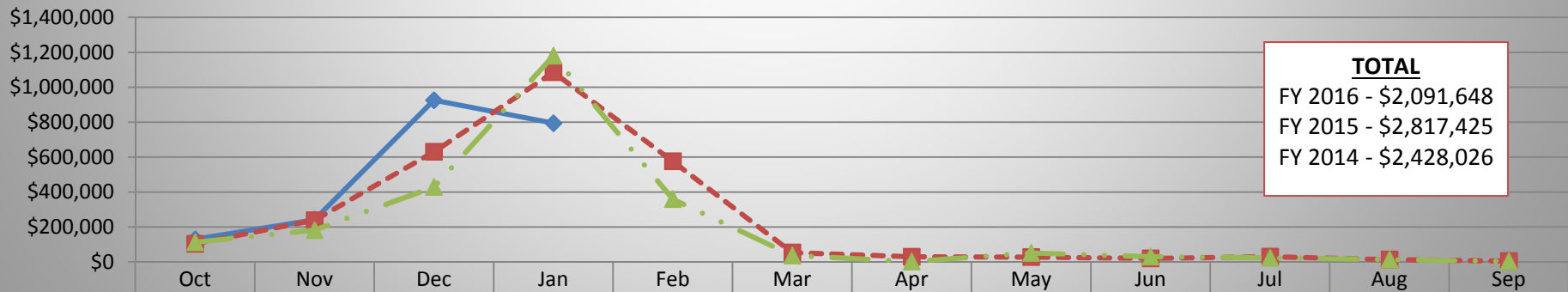
General Fund Revenues as of January 31, 2016

Sales Tax Revenue



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
FY 2016	\$185,174	\$214,033	\$184,513	\$171,211								
FY 2015	\$196,359	\$206,871	\$186,007	\$163,911	\$221,069	\$171,877	\$169,158	\$221,007	\$194,959	\$197,326	\$251,342	\$222,291
FY 2014	\$181,719	\$183,564	\$160,860	\$159,037	\$193,626	\$157,038	\$162,889	\$208,787	\$195,917	\$178,639	\$218,296	\$216,786

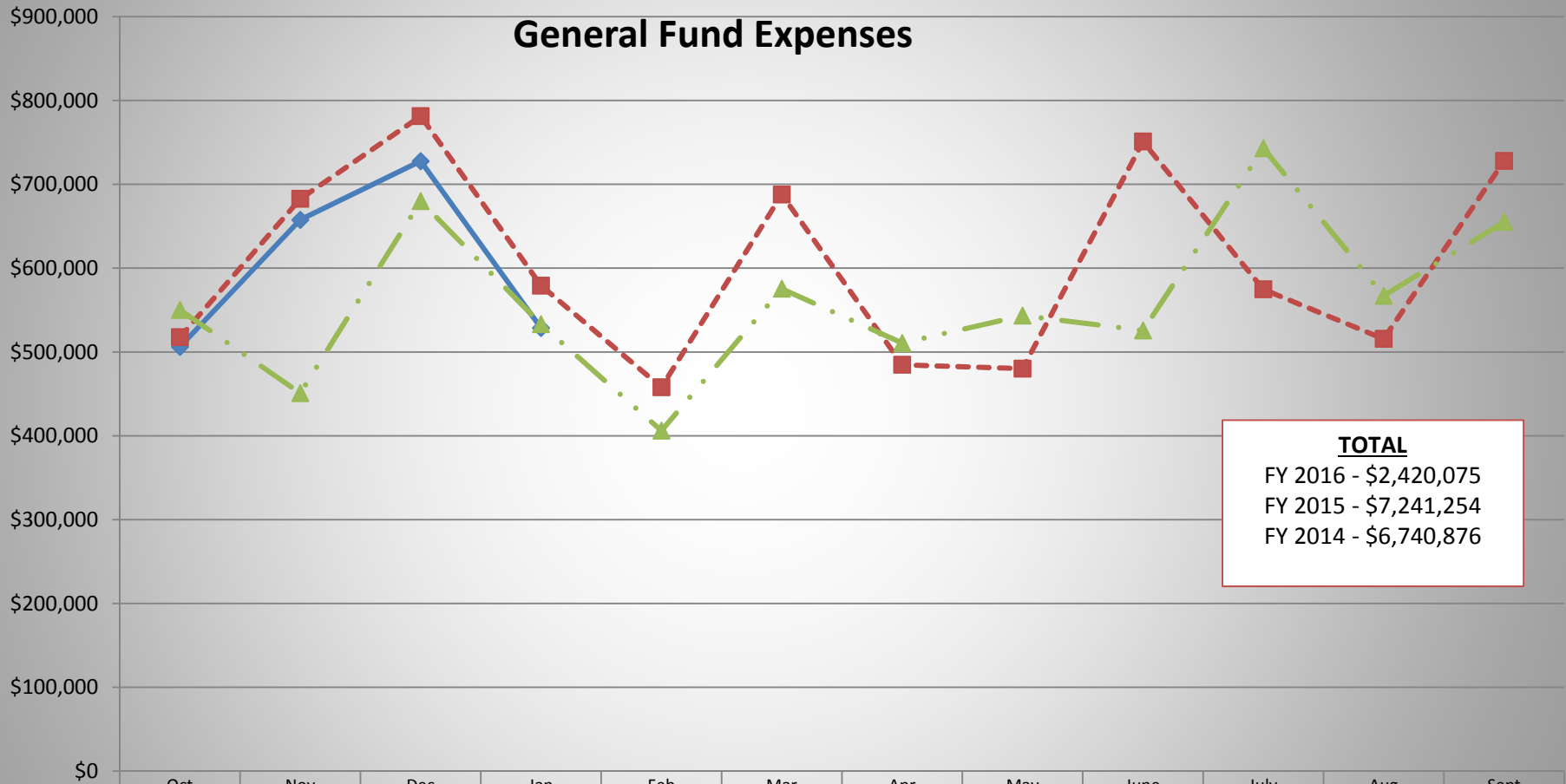
Ad Valorem Tax Revenue



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
FY 2016	\$129,682	\$241,759	\$925,843	\$794,364								
FY 2015	\$103,792	\$239,184	\$630,356	\$1,085,810	\$576,380	\$54,098	\$29,871	\$27,990	\$20,680	\$30,385	\$13,825	\$5,054
FY 2014	\$112,531	\$182,525	\$429,120	\$1,180,507	\$359,950	\$37,075	\$2,608	\$51,443	\$30,888	\$23,721	\$13,836	\$3,822

City of Rockport

General Fund Expenditures as of January 31, 2016



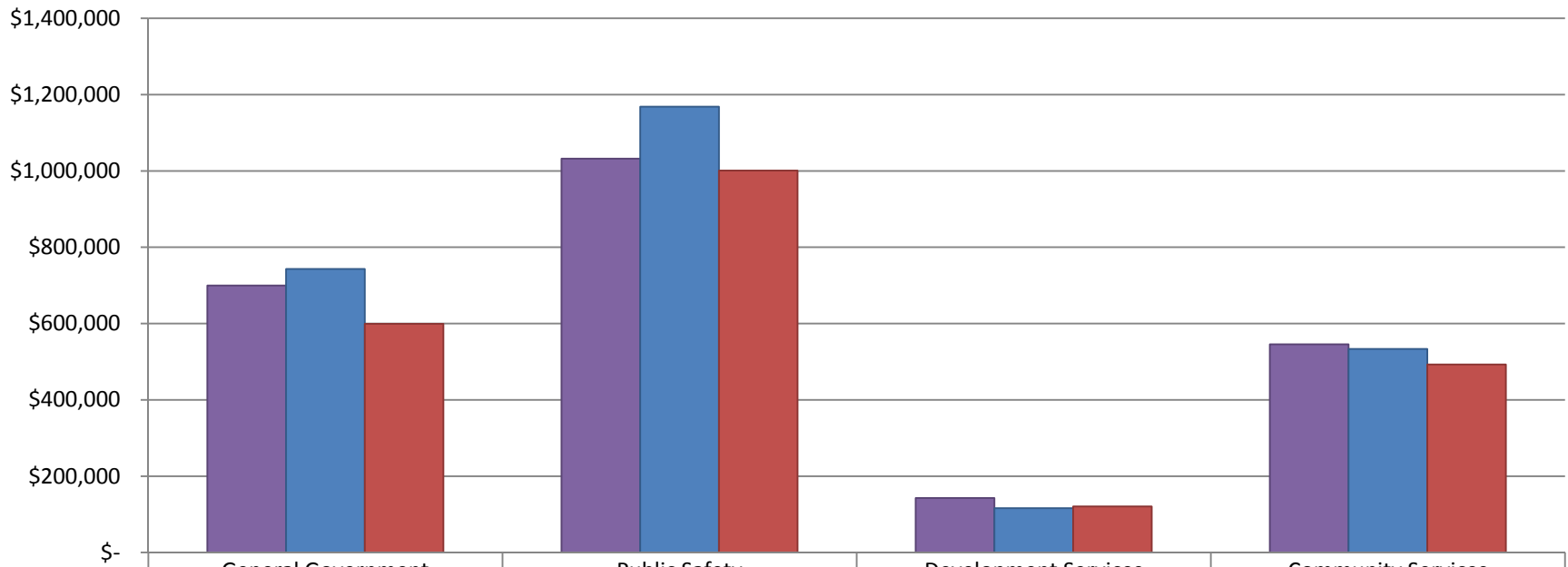
	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept
FY2016 Exp	\$506,134	\$657,618	\$727,675	\$528,648								
FY 2015 Exp	\$517,699	\$682,729	\$781,411	\$579,199	\$457,903	\$687,907	\$484,763	\$480,212	\$751,030	\$574,779	\$515,688	\$727,934
FY 2014 Exp	\$550,214	\$450,888	\$679,880	\$533,035	\$406,161	\$575,446	\$510,661	\$543,454	\$525,743	\$743,033	\$567,127	\$655,234

➤ Expenditures in a given month will vary from year to year due to variability of timing of when payment requests are received and paid.

City of Rockport

General Fund Expenditures as of January 31, 2016

General Fund Expenditures Comparison



	General Government	Public Safety	Development Services	Community Services
■ YTD as of Jan. 31, 2016	\$699,624	\$1,032,049	\$142,615	\$545,788
■ YTD as of Jan. 31, 2015	\$743,052	\$1,168,277	\$116,247	\$533,461
■ YTD as of Jan. 31, 2014	\$599,468	\$1,000,930	\$120,800	\$492,820

- **General Government** includes Mayor & Council, City Manager, City Secretary, Finance, Information Technology, Building Maintenance and Organizational
- **Public Safety** includes Police Administration, Patrol, CID, and Municipal Court
- **Development Services** includes Building Development, Inspections, and Code Enforcement
- **Community Services** includes Parks and Recreation, Street Department, and Sports Complex

City of Rockport

Utility System Fund Revenues as of January 31, 2016

Utility System Fund Revenues



TOTAL

FY 2016 - \$3,134,341

FY 2015 - \$9,249,241

FY 2014 - \$9,106,981

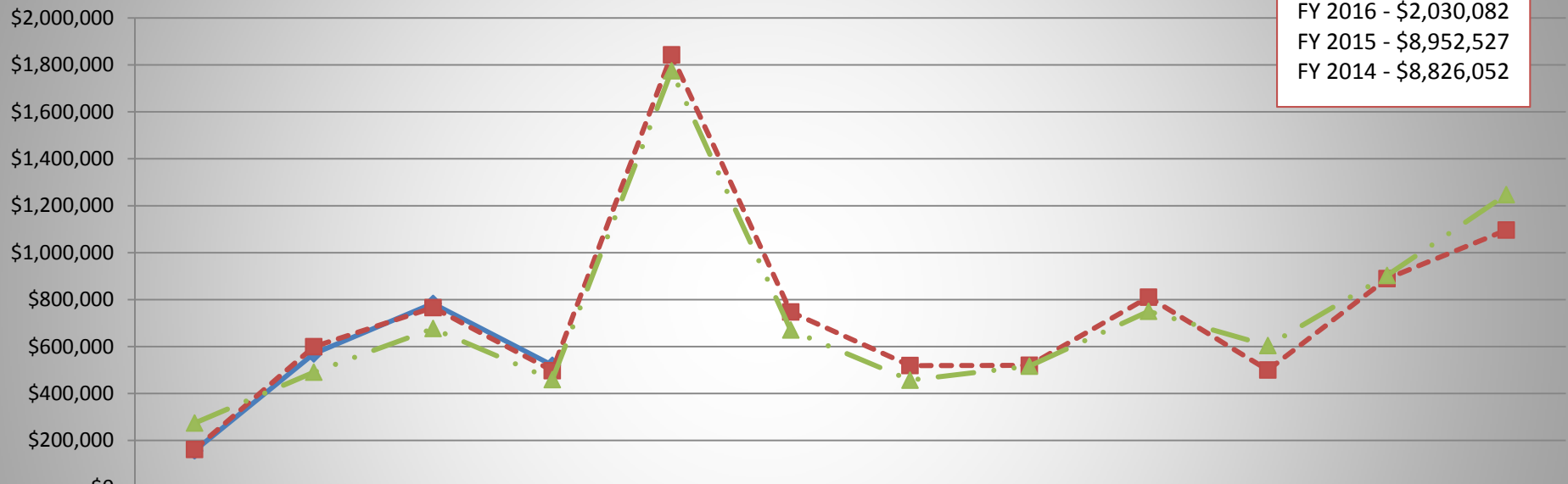
	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept
◆ FY 2016 Rev	\$803,347	\$805,701	\$780,000	\$745,293								
■ FY 2015 Rev	\$682,599	\$778,222	\$731,050	\$677,967	\$738,256	\$691,076	\$750,493	\$713,943	\$755,017	\$841,431	\$987,733	\$901,454
▲ FY 2014 Rev	\$698,255	\$647,168	\$647,242	\$696,999	\$686,027	\$651,493	\$747,685	\$773,889	\$867,739	\$919,397	\$859,947	\$911,140

City of Rockport

Utility System Fund Expenditures as of January 31, 2016

Utility System Fund Expenses

<u>TOTAL</u>	
FY 2016 -	\$2,030,082
FY 2015 -	\$8,952,527
FY 2014 -	\$8,826,052



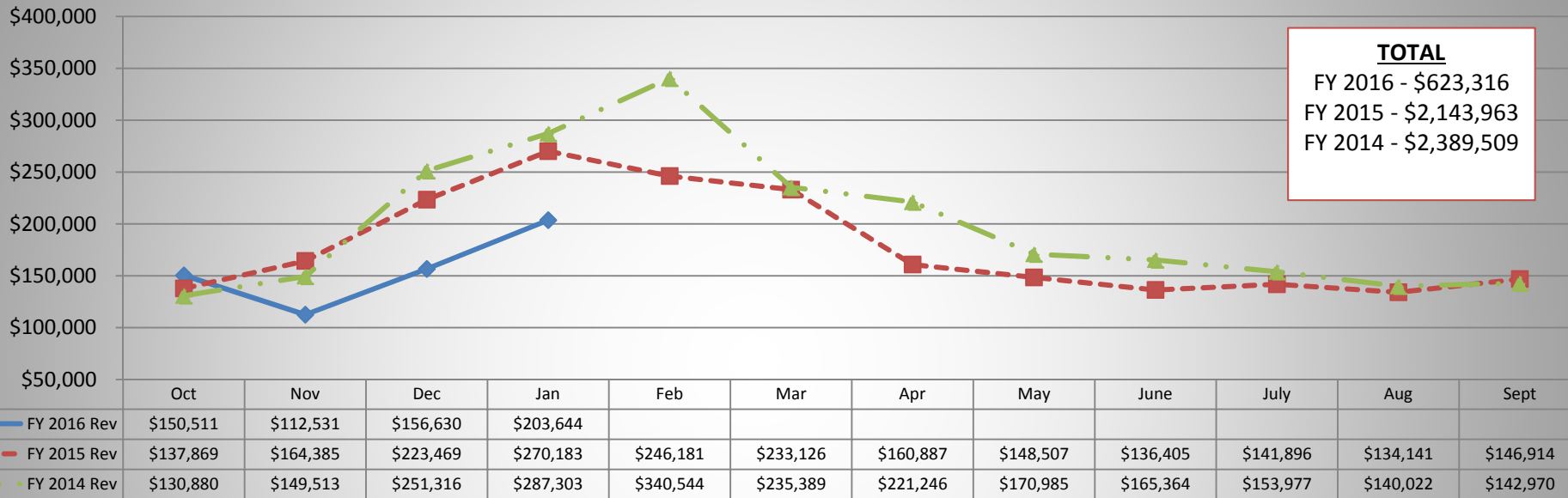
	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept
◆ FY 2016 Exp	\$156,414	\$569,077	\$784,019	\$520,572								
■ FY 2015 Exp	\$161,596	\$599,413	\$766,392	\$497,439	\$1,843,023	\$747,740	\$519,362	\$520,460	\$810,869	\$500,290	\$889,528	\$1,096,415
▲ FY 2014 Exp	\$274,112	\$491,027	\$677,042	\$459,437	\$1,774,714	\$670,690	\$457,029	\$516,607	\$750,331	\$604,242	\$903,231	\$1,247,590

➤ **Expenses in February appear increased due to the debt service principal and interest payments. Expenses in August appear increased due to the debt service interest payments.**

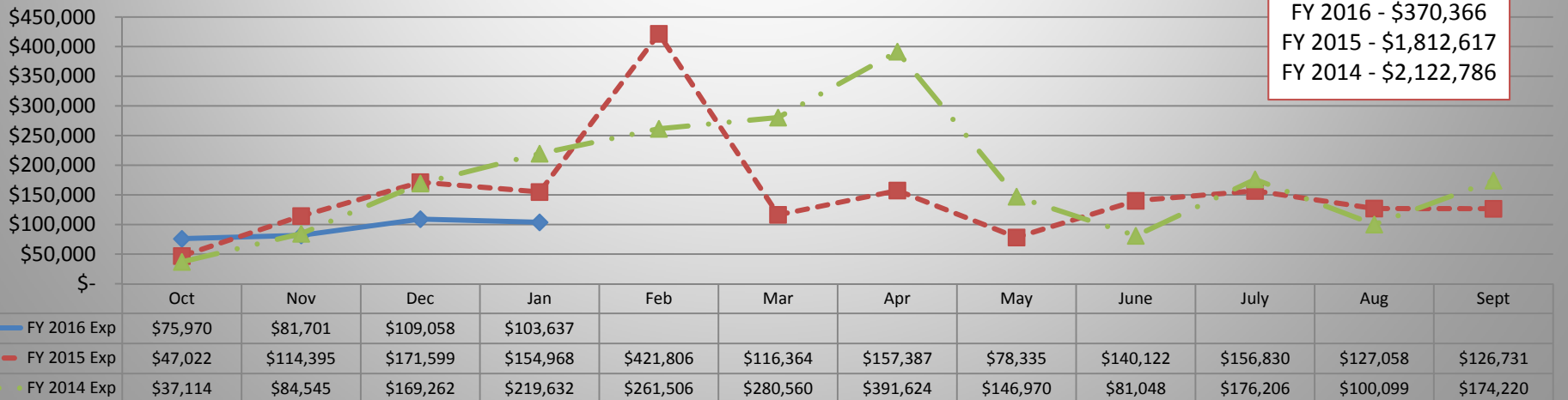
City of Rockport

Natural Gas Fund Revenues and Expenditures as of January 31, 2016

Natural Gas Fund Revenues

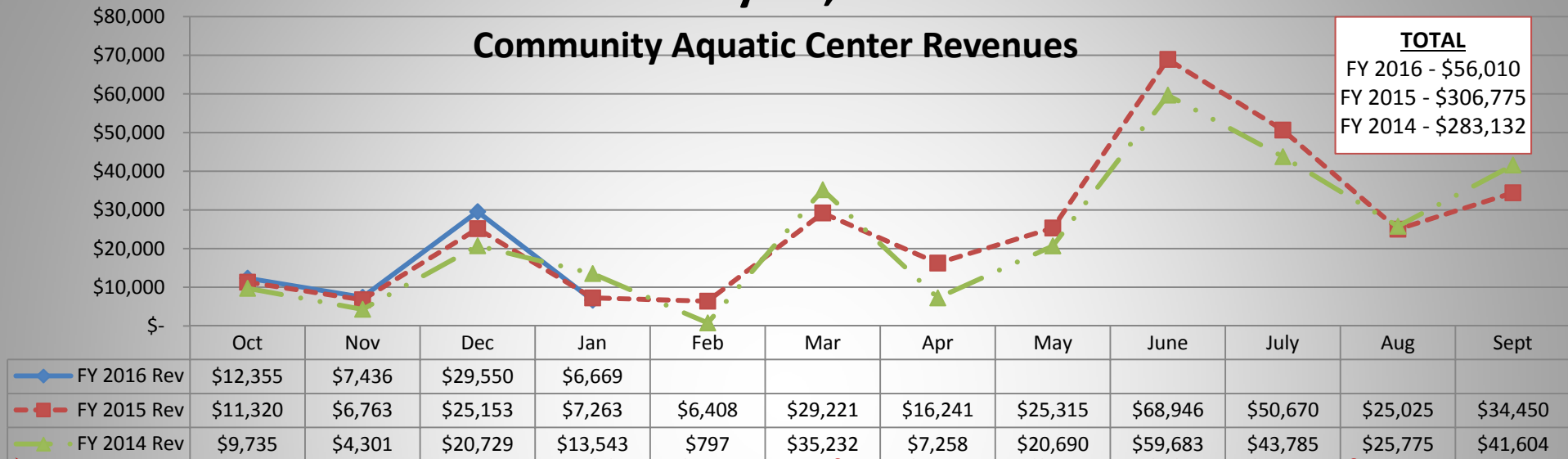


Natural Gas Fund Expenditures

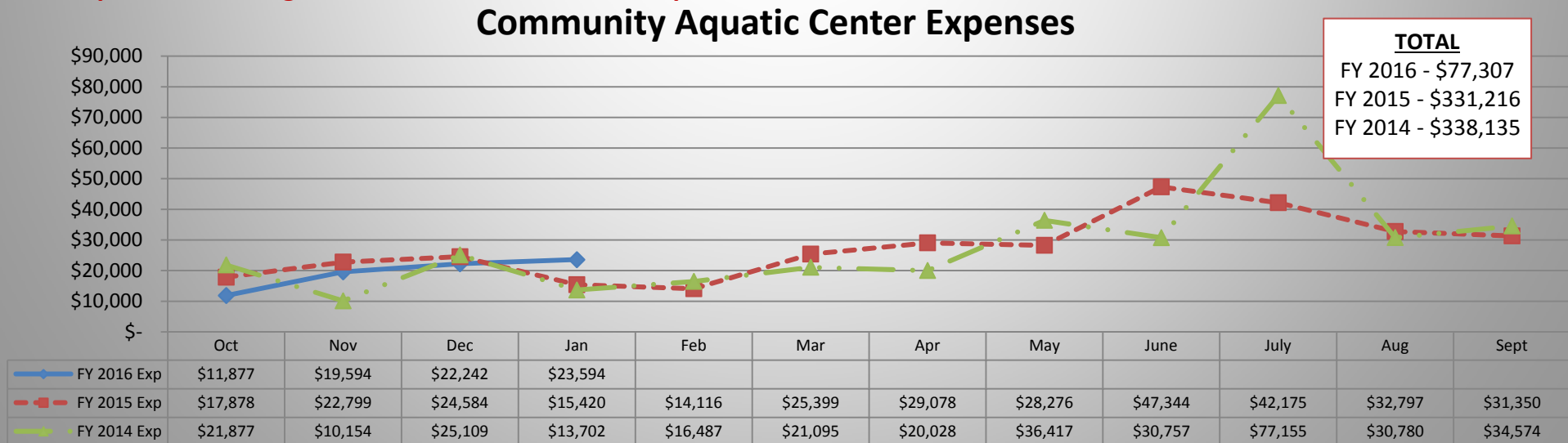


City of Rockport

Community Aquatic Center Fund Revenues and Expenditures as of January 31, 2016



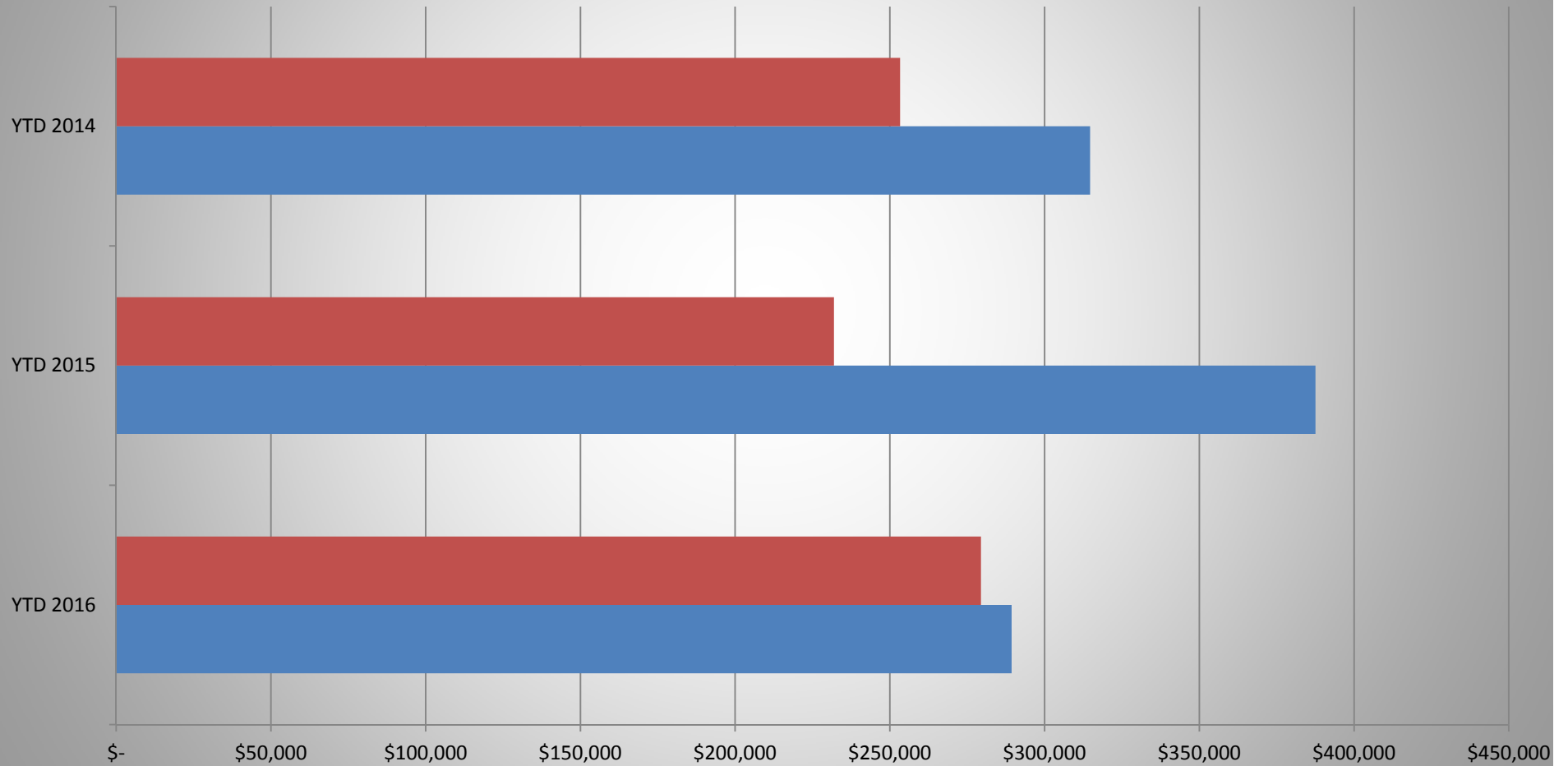
➤ **Aquatic Center revenues are very susceptible to the impact of weather as well as variability in hours of operation required to manage labor costs and meet the requirement to avoid a deficit.**



City of Rockport

Hotel-Motel Tax Fund Revenues and Expenditures Year to Date as of January 31, 2016

Hotel-Motel Tax Fund YTD Revenues and Expenditures as of January 31st

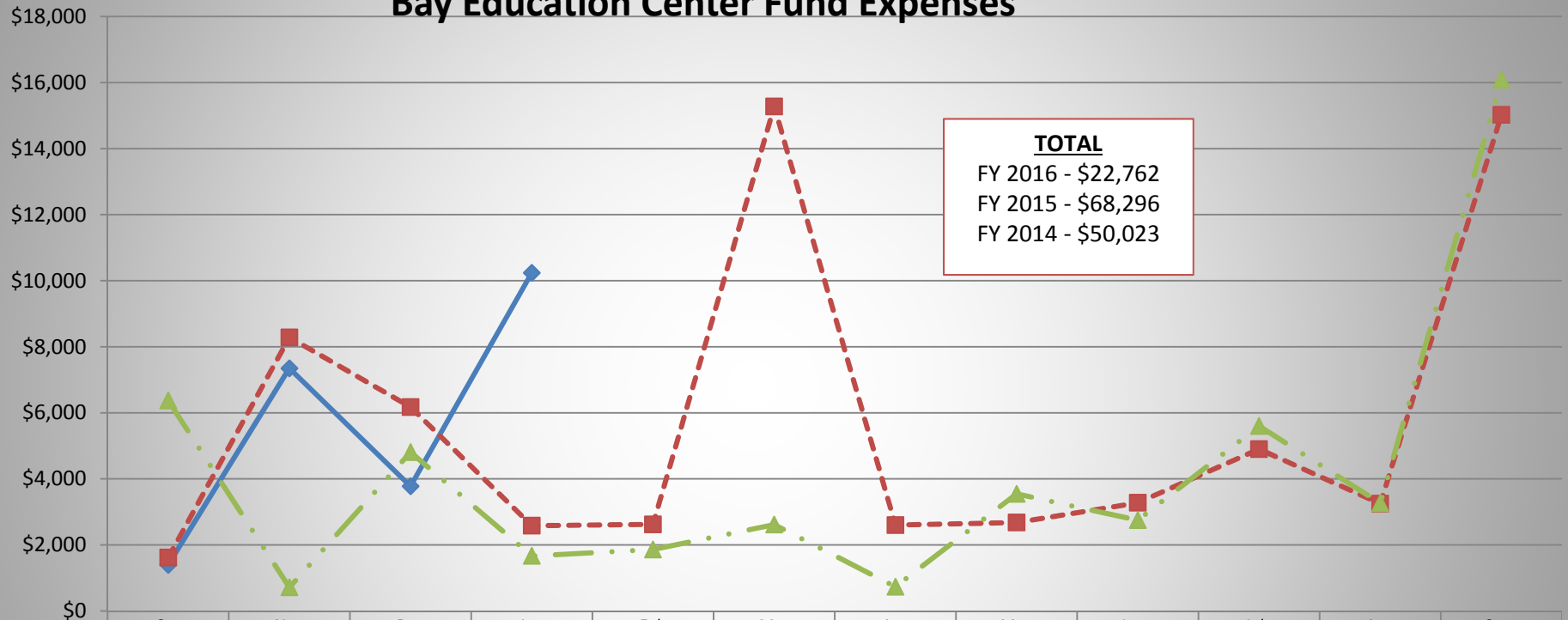


	YTD 2016	YTD 2015	YTD 2014
Expenses	\$279,430	\$231,949	\$253,287
Revenues	\$289,354	\$387,539	\$314,692

City of Rockport

Bay Education Center Fund Expenditures as of January 31, 2016

Bay Education Center Fund Expenses



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept
FY 2016 Exp	\$1,395	\$7,349	\$3,778	\$10,240								
FY 2015 Exp	\$1,620	\$8,285	\$6,175	\$2,583	\$2,622	\$15,279	\$2,601	\$2,678	\$3,278	\$4,903	\$3,249	\$15,023
FY 2014 Exp	\$6,374	\$714	\$4,810	\$1,668	\$1,861	\$2,616	\$734	\$3,546	\$2,750	\$5,601	\$3,263	\$16,086

- Expenditures recognized an increase in September due to the timing of annual property insurance payments
- Expenditures increase in March FY 2015 was due to building forensic engineer expense