

**CITY of ROCKPORT, TEXAS**



**Monthly Financial  
Report February, 2016**

# City of Rockport

## Summary of Revenues and Expenditures as of February 28, 2016

5th month in Fiscal year 2015-2016 or 42% completed as of February 28, 2016

- **Current Property Tax collection is above budget at 95.53%**
- **Building Permits are above budget at 49.89%**
- **Interest rates are above budget at 95.34%**
- **Water sales are at 38.49%, Sewer sales are at 36.33%**
- **Natural gas sales are at 36.10%**
- **Bay Education Center expenses are at \$26,771.17 which is 50.99% of total budget.**

### Revenues

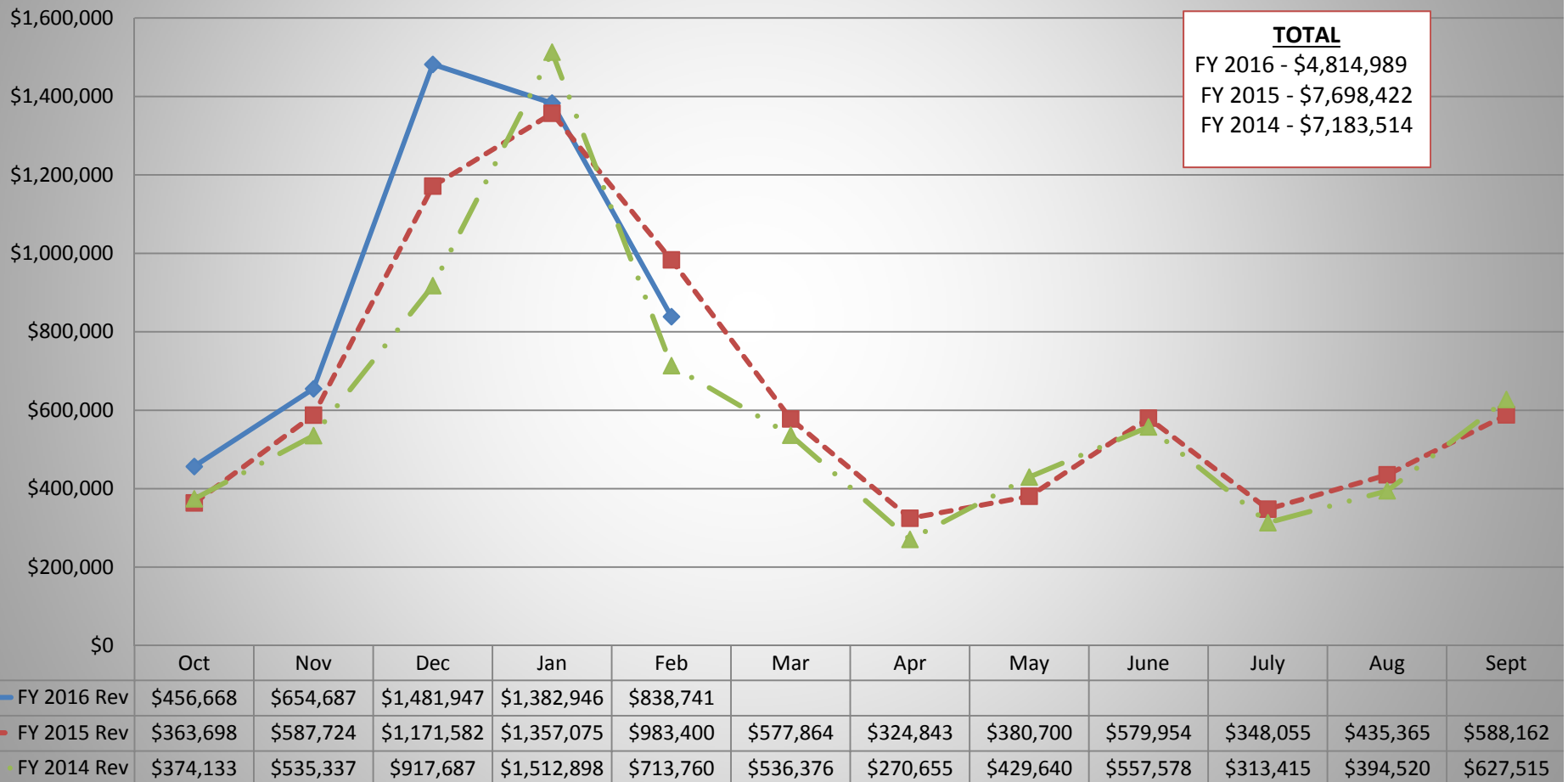
### Expenditures

FUND	FY 2016 Budget	FY 2016 Actual	% of FY 2016 Budget	FY 2016 Budget	FY 2016 Actual	% of FY 2016 Budget
General Fund	\$8,352,268	\$4,814,989	57.65%	\$8,195,675	\$3,008,507	36.71%
Utility Sys. Fund	\$10,321,381	\$3,943,314	38.21%	\$10,277,851	\$4,014,751	39.06%
Natural Gas Fund	\$2,286,465	\$825,252	36.09%	\$2,218,108	\$747,833	33.71%
Community Aquatic Ctr.	\$357,501	\$68,152	19.06%	\$357,500	\$99,910	27.95%
Hotel-Motel Tax Fund	\$850,000	\$375,178	44.14%	\$749,628	\$308,162	41.11%

# City of Rockport

## General Fund Revenues as of February 29, 2016

### General Fund Revenues

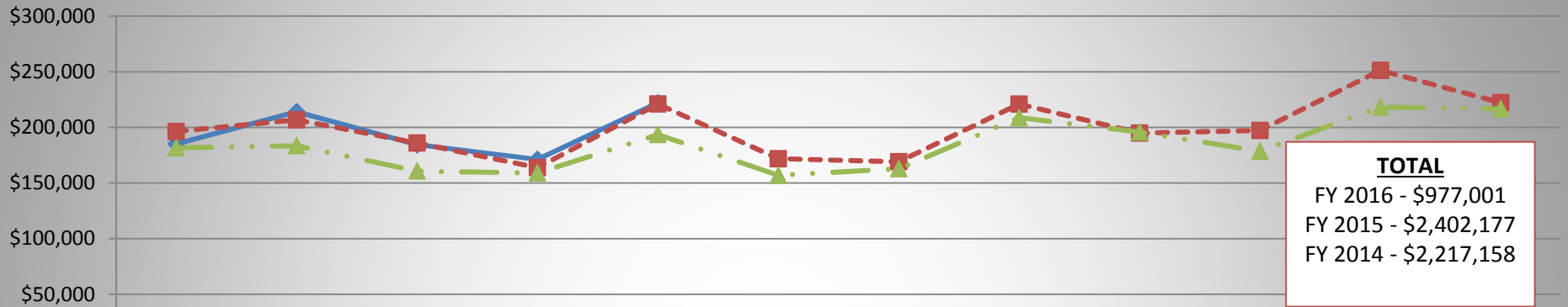


➤ **Revenues will increase in December, January and February due to collection of the Ad Valorem Taxes**

# City of Rockport

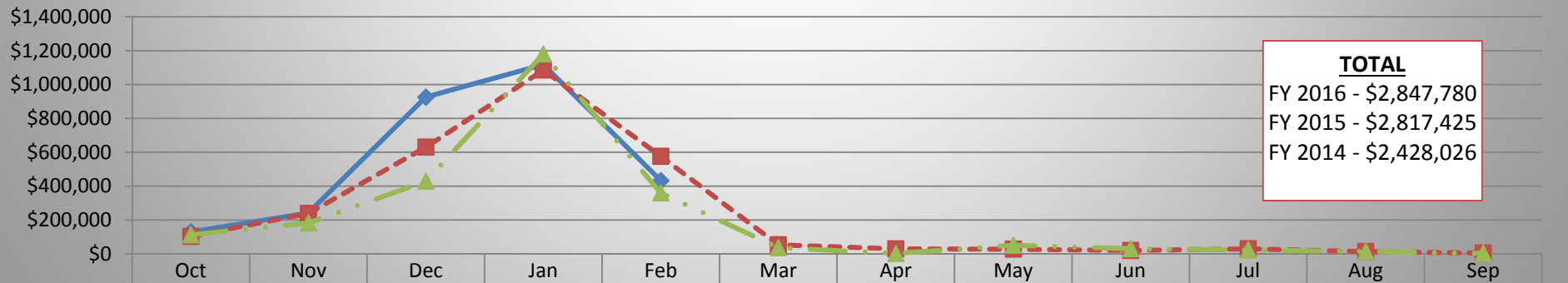
## General Fund Revenues as of February 29, 2016

### Sales Tax Revenue



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
FY 2016	\$185,174	\$214,033	\$184,513	\$171,211	\$222,070							
FY 2015	\$196,359	\$206,871	\$186,007	\$163,911	\$221,069	\$171,877	\$169,158	\$221,007	\$194,959	\$197,326	\$251,342	\$222,291
FY 2014	\$181,719	\$183,564	\$160,860	\$159,037	\$193,626	\$157,038	\$162,889	\$208,787	\$195,917	\$178,639	\$218,296	\$216,786

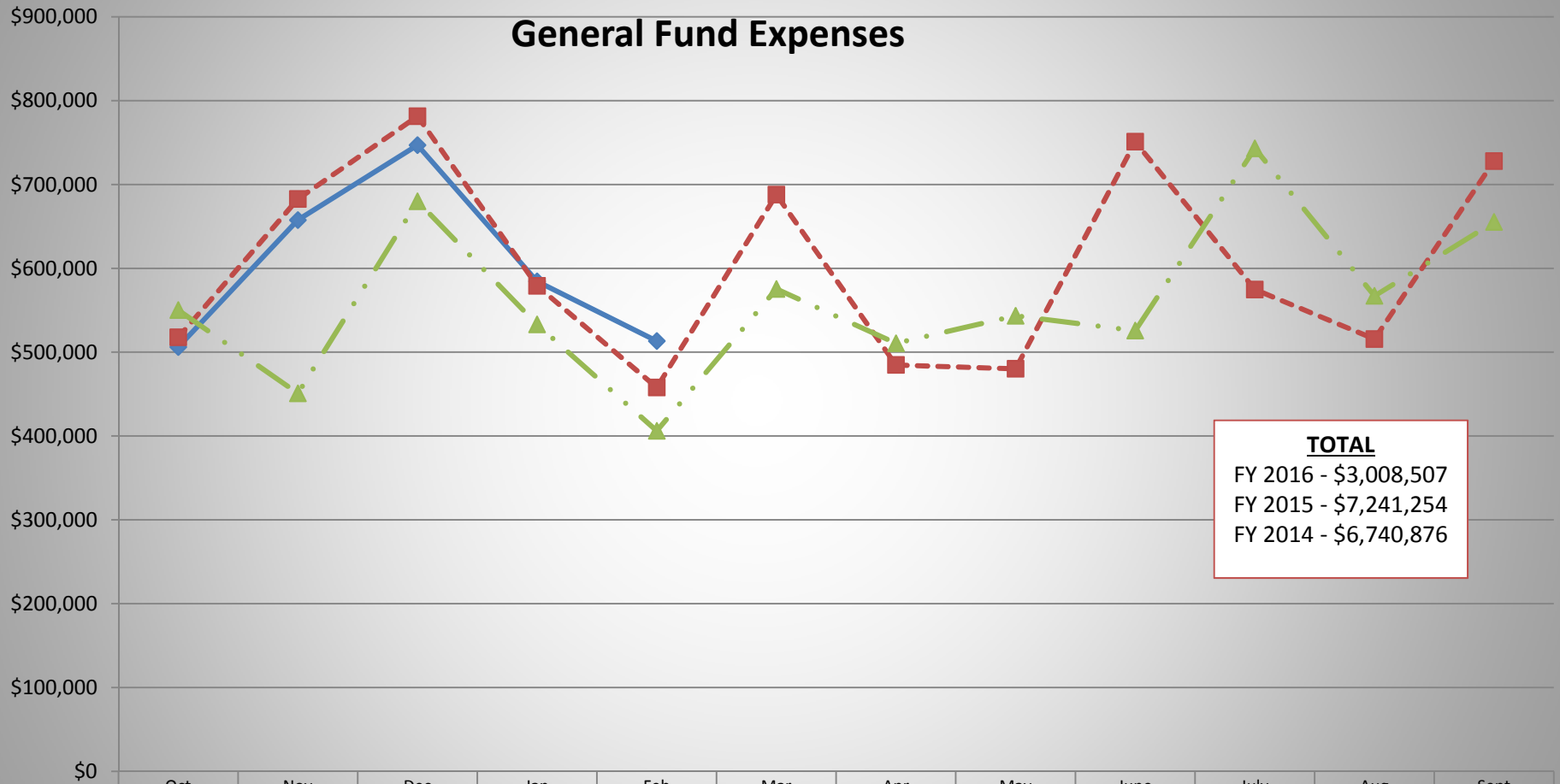
### Ad Valorem Tax Revenue



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
FY 2016	\$129,682	\$241,759	\$925,843	\$1,117,938	\$432,558							
FY 2015	\$103,792	\$239,184	\$630,356	\$1,085,810	\$576,380	\$54,098	\$29,871	\$27,990	\$20,680	\$30,385	\$13,825	\$5,054
FY 2014	\$112,531	\$182,525	\$429,120	\$1,180,507	\$359,950	\$37,075	\$2,608	\$51,443	\$30,888	\$23,721	\$13,836	\$3,822

# City of Rockport

## General Fund Expenditures as of February 29, 2016



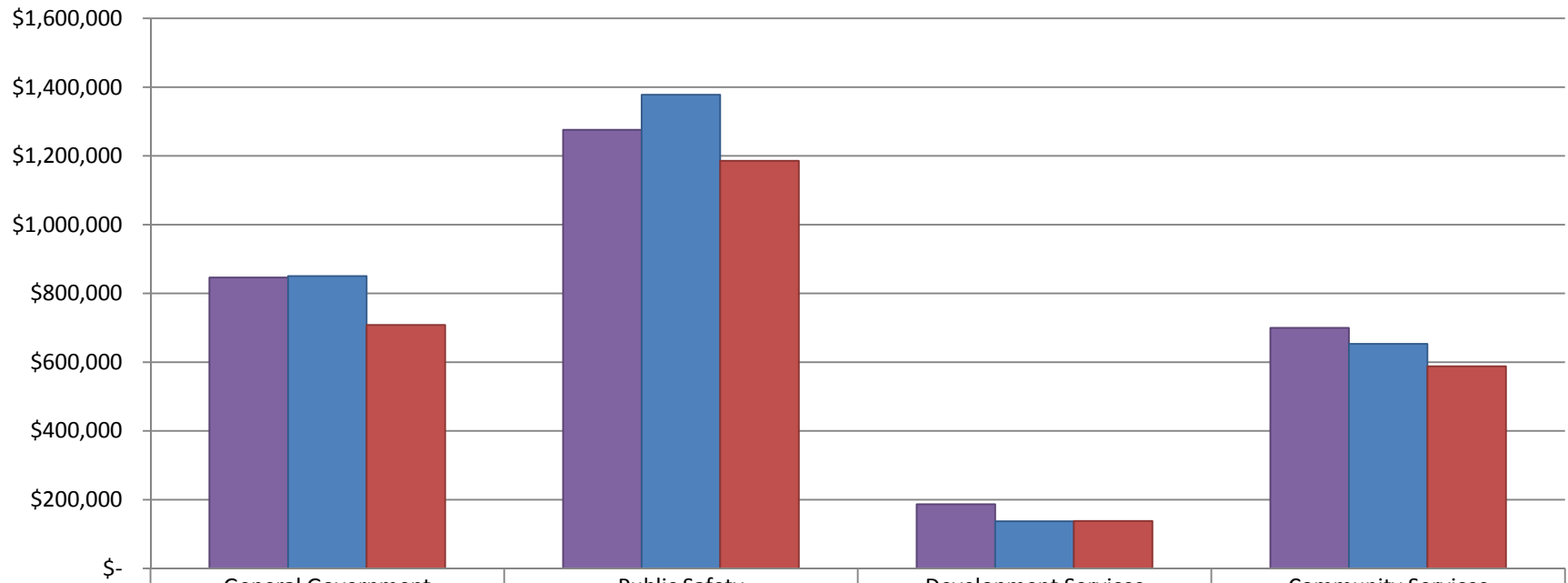
	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept
<span style="color: blue;">—◆—</span> FY2016 Exp	\$506,134	\$657,618	\$746,936	\$584,483	\$513,336							
<span style="color: red;">-■-</span> FY 2015 Exp	\$517,699	\$682,729	\$781,411	\$579,199	\$457,903	\$687,907	\$484,763	\$480,212	\$751,030	\$574,779	\$515,688	\$727,934
<span style="color: green;">-▲-</span> FY 2014 Exp	\$550,214	\$450,888	\$679,880	\$533,035	\$406,161	\$575,446	\$510,661	\$543,454	\$525,743	\$743,033	\$567,127	\$655,234

➤ Expenditures in a given month will vary from year to year due to variability of timing of when payment requests are received and paid.

# City of Rockport

## General Fund Expenditures as of February 29, 2016

### General Fund Expenditures Comparison



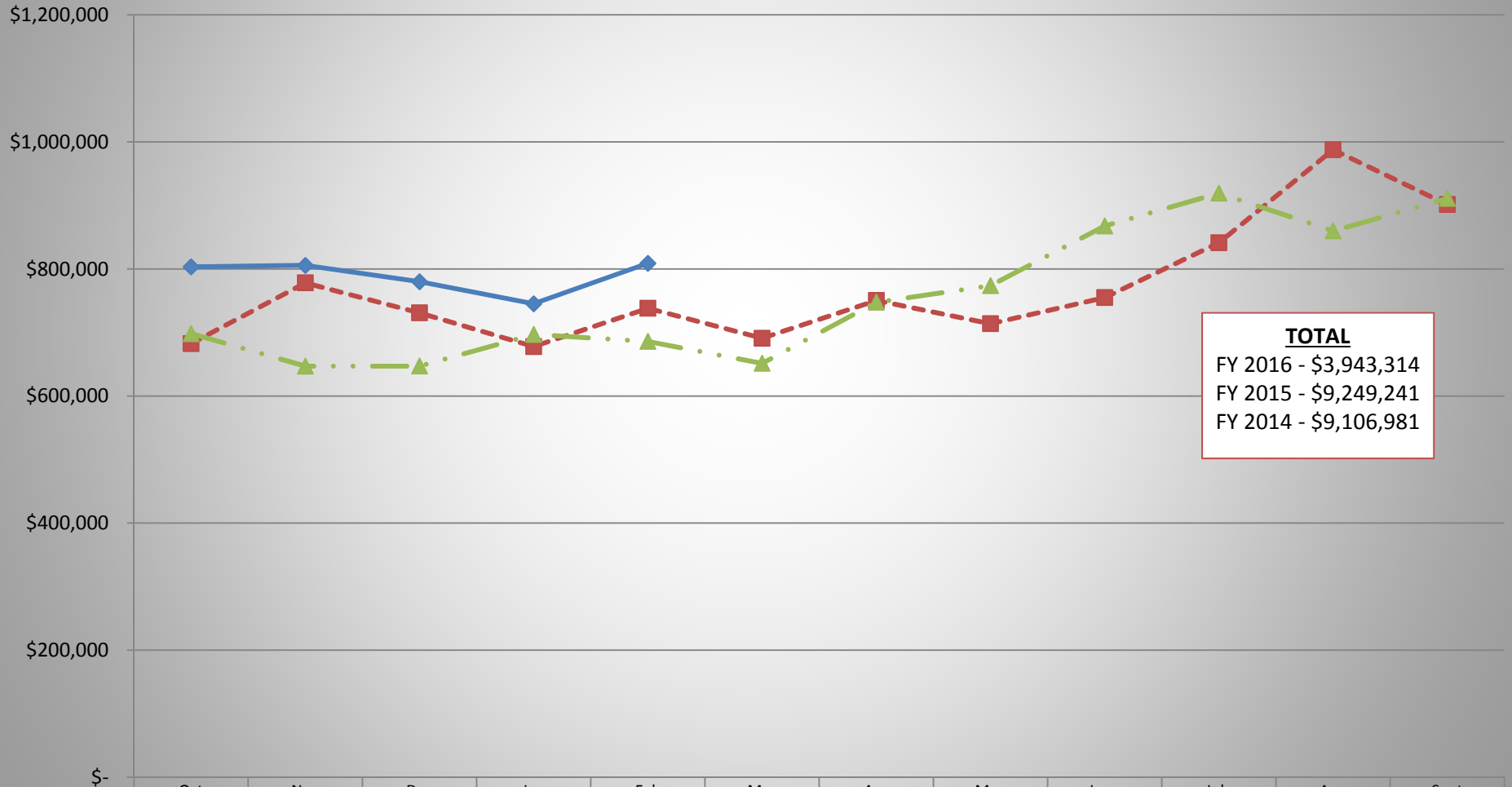
	General Government	Public Safety	Development Services	Community Services
YTD as of Feb. 29, 2016	\$846,336	\$1,275,734	\$186,665	\$699,772
YTD as of Feb. 28, 2015	\$850,542	\$1,377,792	\$137,487	\$653,119
YTD as of Feb. 28, 2014	\$708,319	\$1,185,819	\$138,111	\$587,931

- **General Government** includes Mayor & Council, City Manager, City Secretary, Finance, Information Technology, Building Maintenance and Organizational
- **Public Safety** includes Police Administration, Patrol, CID, and Municipal Court
- **Development Services** includes Building Development, Inspections, and Code Enforcement
- **Community Services** includes Parks and Recreation, Street Department, Sports Complex and Bent Oaks Fund

# City of Rockport

## Utility System Fund Revenues as of February 29, 2016

### Utility System Fund Revenues



**TOTAL**  
 FY 2016 - \$3,943,314  
 FY 2015 - \$9,249,241  
 FY 2014 - \$9,106,981

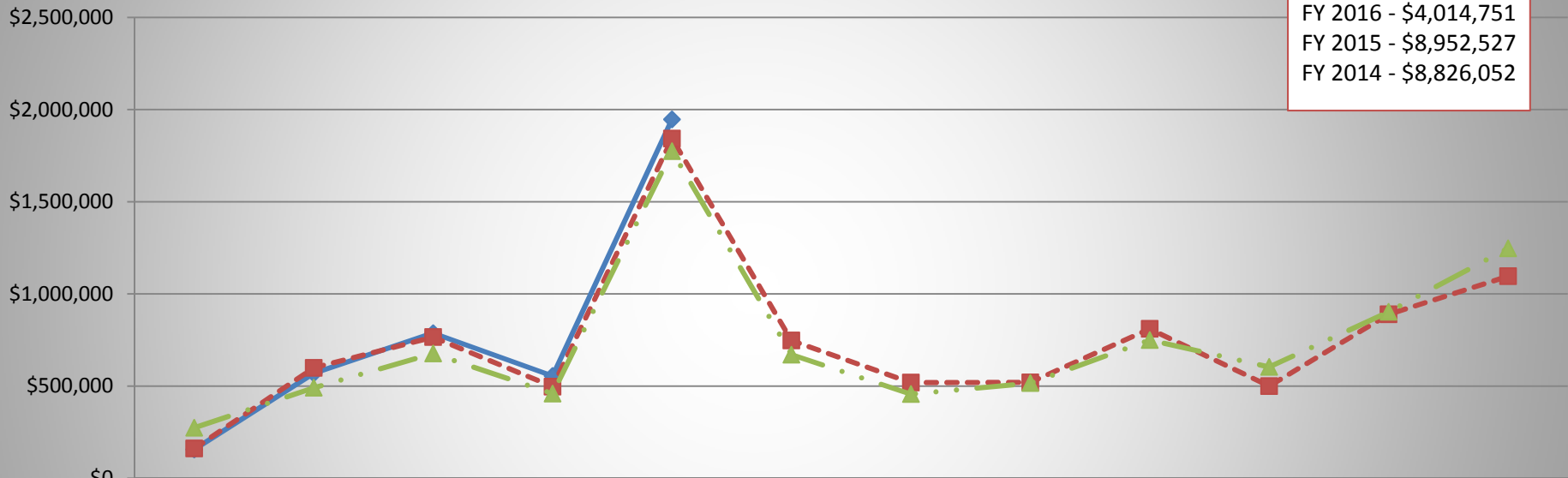
	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept
<span style="color: blue;">◆</span> FY 2016 Rev	\$803,347	\$805,701	\$780,000	\$745,293	\$808,973							
<span style="color: red;">■</span> FY 2015 Rev	\$682,599	\$778,222	\$731,050	\$677,967	\$738,256	\$691,076	\$750,493	\$713,943	\$755,017	\$841,431	\$987,733	\$901,454
<span style="color: green;">▲</span> FY 2014 Rev	\$698,255	\$647,168	\$647,242	\$696,999	\$686,027	\$651,493	\$747,685	\$773,889	\$867,739	\$919,397	\$859,947	\$911,140

# City of Rockport

## Utility System Fund Expenditures as of February 29, 2016

### Utility System Fund Expenses

**TOTAL**  
 FY 2016 - \$4,014,751  
 FY 2015 - \$8,952,527  
 FY 2014 - \$8,826,052



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept
FY 2016 Exp	\$156,414	\$569,077	\$787,352	\$554,932	\$1,946,976							
FY 2015 Exp	\$161,596	\$599,413	\$766,392	\$497,439	\$1,843,02	\$747,740	\$519,362	\$520,460	\$810,869	\$500,290	\$889,528	\$1,096,41
FY 2014 Exp	\$274,112	\$491,027	\$677,042	\$459,437	\$1,774,71	\$670,690	\$457,029	\$516,607	\$750,331	\$604,242	\$903,231	\$1,247,59

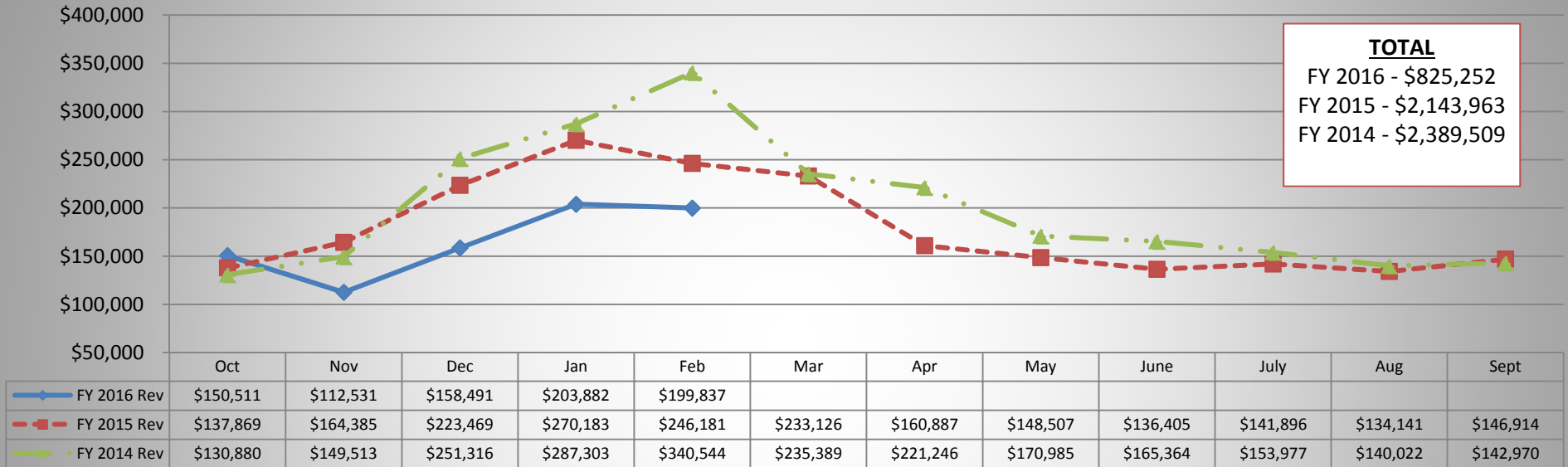
➤ **Expenses in February appear increased due to the debt service principal and interest payments. Expenses in August appear increased due to the debt service interest payments.**



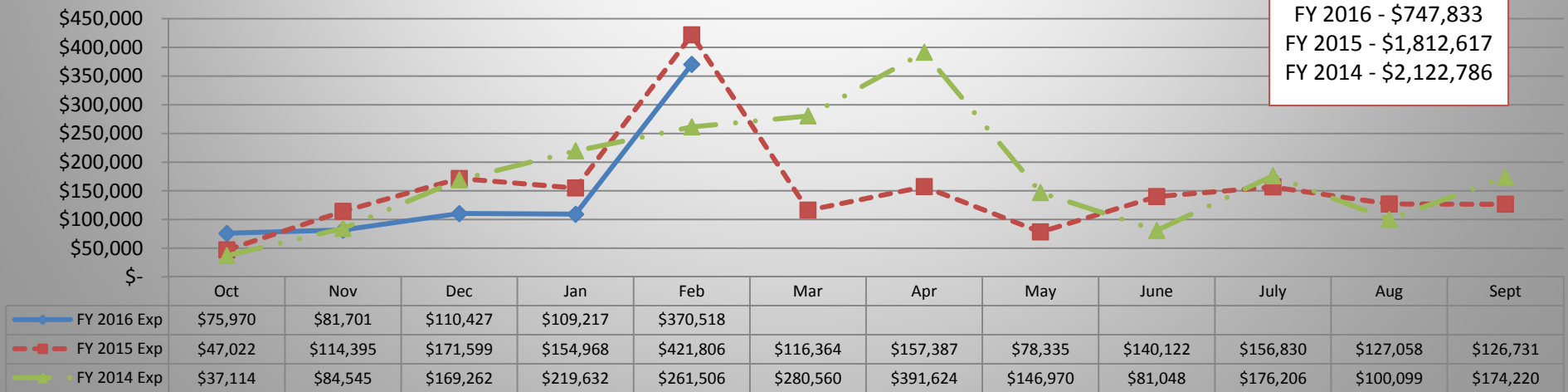
# City of Rockport

## Natural Gas Fund Revenues and Expenditures as of February 29, 2016

### Natural Gas Fund Revenues

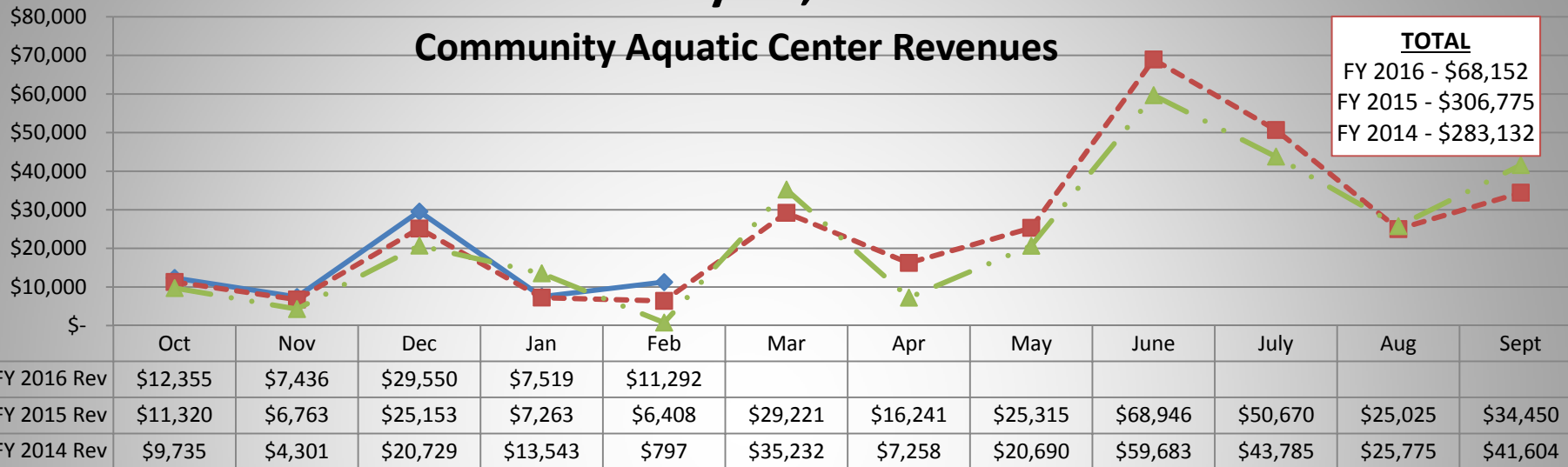


### Natural Gas Fund Expenditures



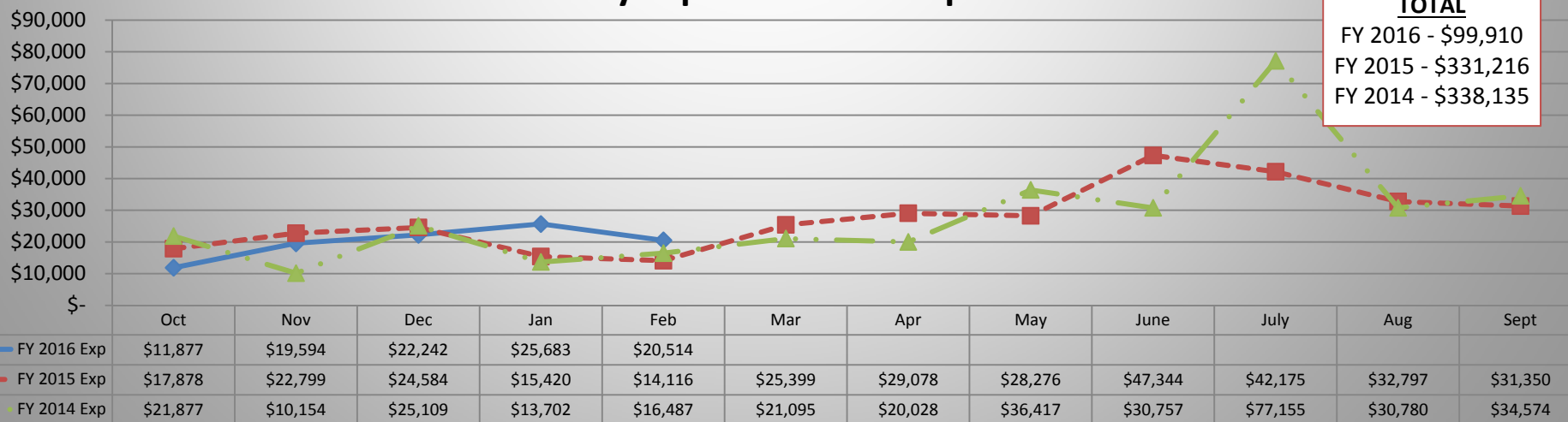
# City of Rockport

## Community Aquatic Center Fund Revenues and Expenditures as of February 29, 2016



➤ **Aquatic Center revenues are very susceptible to the impact of weather as well as variability in hours of operation required to manage labor costs and meet the requirement to avoid a deficit.**

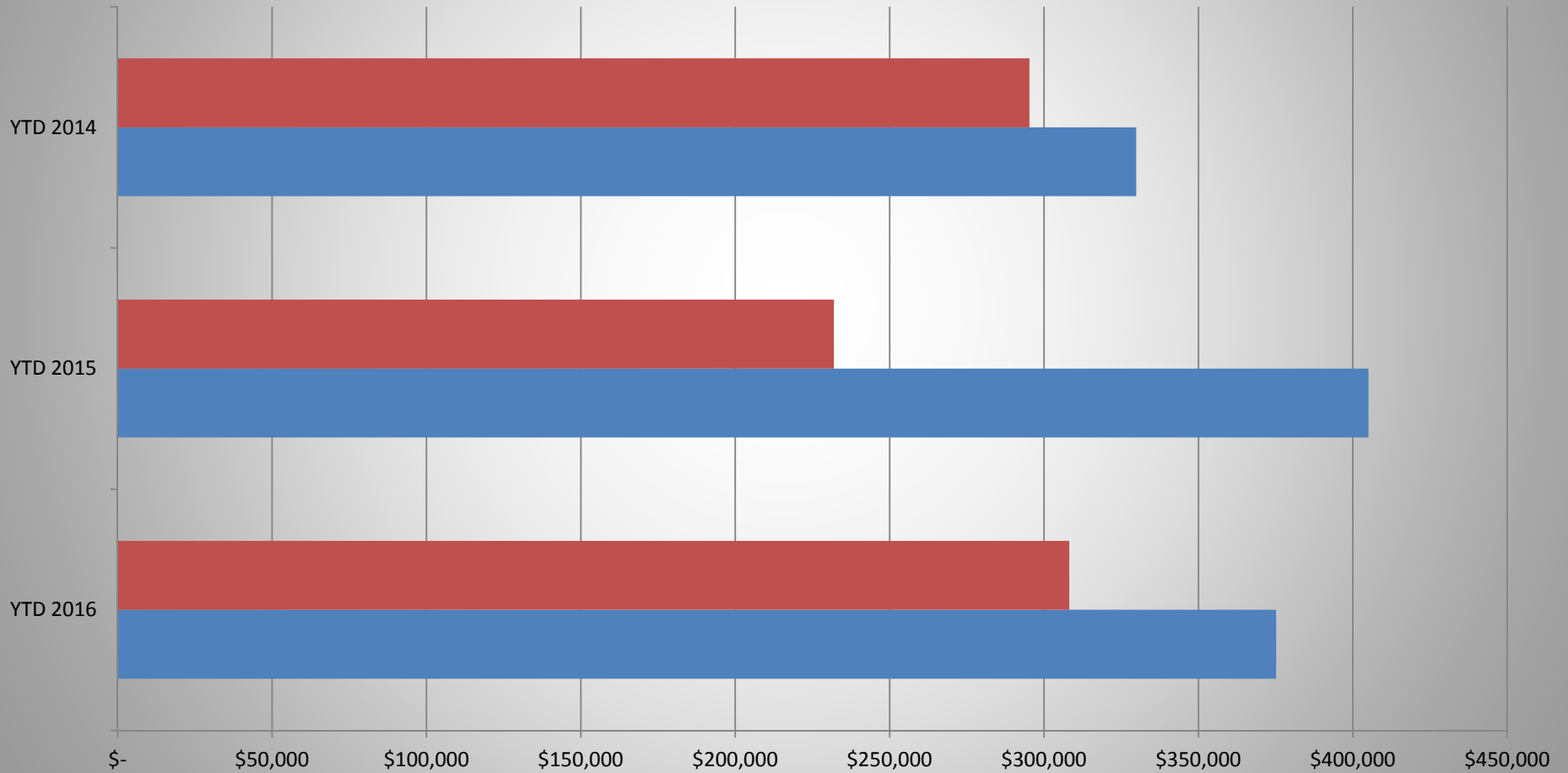
### Community Aquatic Center Expenses



# City of Rockport

## Hotel-Motel Tax Fund Revenues and Expenditures Year to Date as of February 29, 2016

### Hotel-Motel Tax Fund YTD Revenues and Expenditures as of February 29th

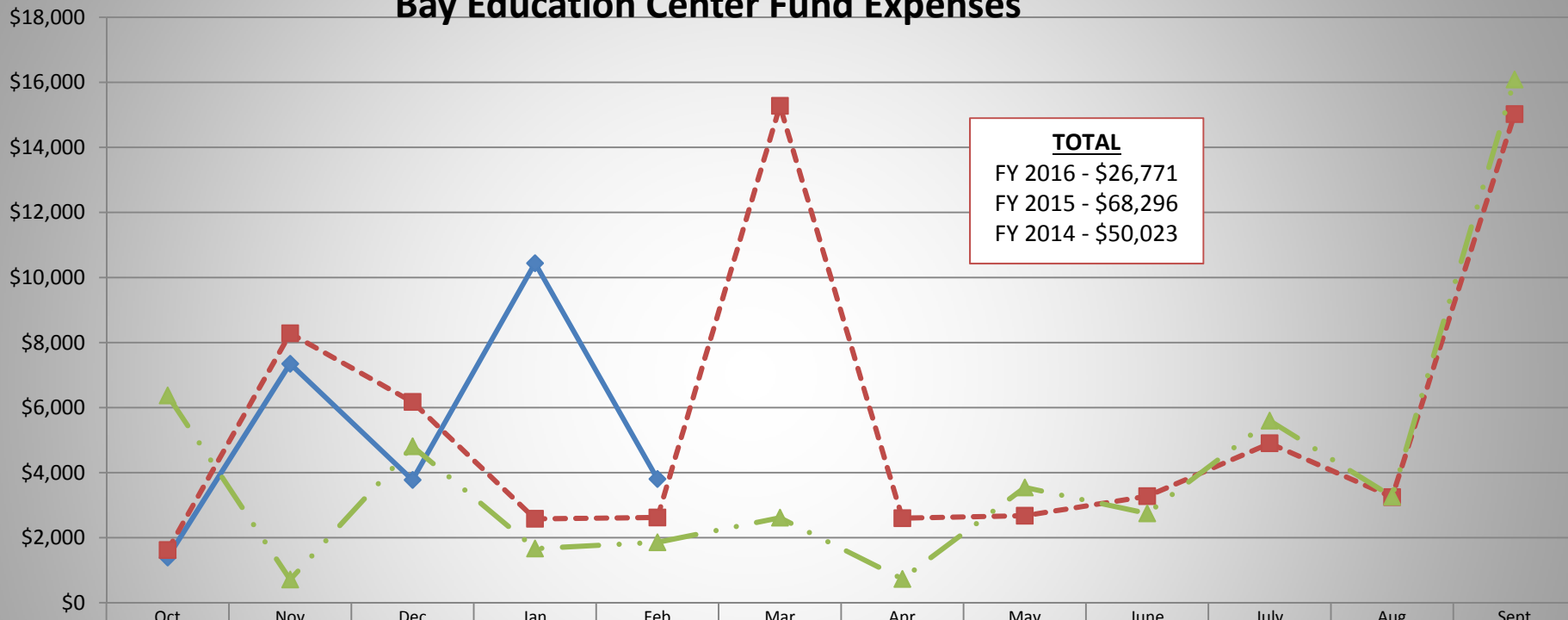


	YTD 2016	YTD 2015	YTD 2014
Expenses	\$308,162	\$231,949	\$295,282
Revenues	\$375,178	\$405,055	\$329,847

# City of Rockport

## Bay Education Center Fund Expenditures as of February 29, 2016

### Bay Education Center Fund Expenses



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept
FY 2016 Exp	\$1,395	\$7,349	\$3,778	\$10,442	\$3,807							
FY 2015 Exp	\$1,620	\$8,285	\$6,175	\$2,583	\$2,622	\$15,279	\$2,601	\$2,678	\$3,278	\$4,903	\$3,249	\$15,023
FY 2014 Exp	\$6,374	\$714	\$4,810	\$1,668	\$1,861	\$2,616	\$734	\$3,546	\$2,750	\$5,601	\$3,263	\$16,086

- Expenditures recognized an increase in September due to the timing of annual property insurance payments
- Expenditures increase in March FY 2015 was due to building forensic engineer expense