



Monthly Financial Report March, 2016

City of Rockport

Summary of Revenues and Expenditures as of March 31, 2016

6th month in Fiscal year 2015-2016 or 50% completed as of March 31, 2016

- **Current Property Tax collection is above budget at 97.35%**
- **Building Permits are above budget at 56.63%**
- **Interest rates are above budget at 109.90%**
- **Water sales are at 46.49%, Sewer sales are at 43.79%**
- **Natural gas sales are at 42.84%**
- **Bay Education Center expenses are at \$30,487.04 which is 58.07% of total budget.**

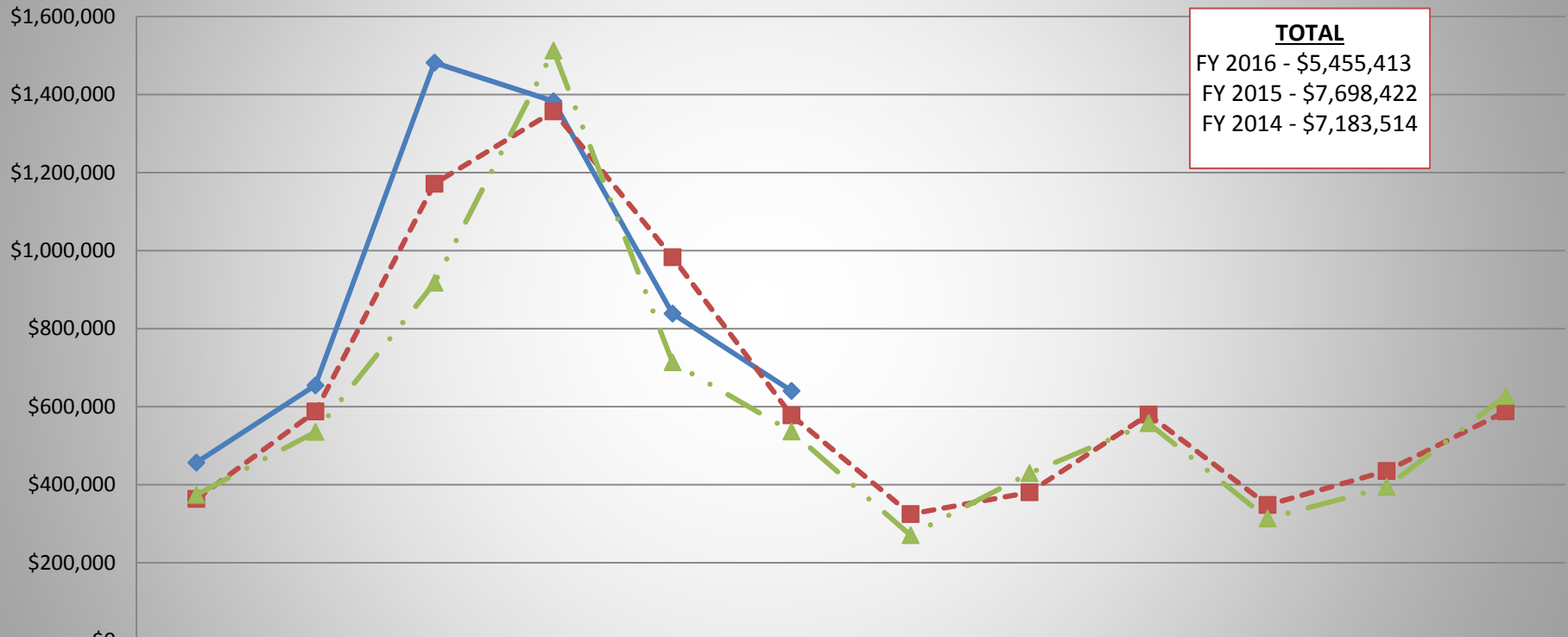
Revenues

Expenditures

FUND	FY 2016 Budget	FY 2016 Actual	% of FY 2016 Budget	FY 2016 Budget	FY 2016 Actual	% of FY 2016 Budget
General Fund	\$8,352,268	\$5,455,413	65.32%	\$8,195,675	\$3,765,518	45.95%
Utility Sys. Fund	\$10,321,381	\$4,791,297	46.42%	\$10,277,851	\$4,877,229	47.45%
Natural Gas Fund	\$2,286,465	\$987,881	43.21%	\$2,218,108	\$902,764	40.70%
Community Aquatic Ctr.	\$357,501	\$113,757	31.82%	\$357,500	\$126,223	35.31%
Hotel-Motel Tax Fund	\$850,000	\$385,324	45.33%	\$749,628	\$318,685	42.51%

City of Rockport General Fund Revenues as of March 31, 2016

General Fund Revenues



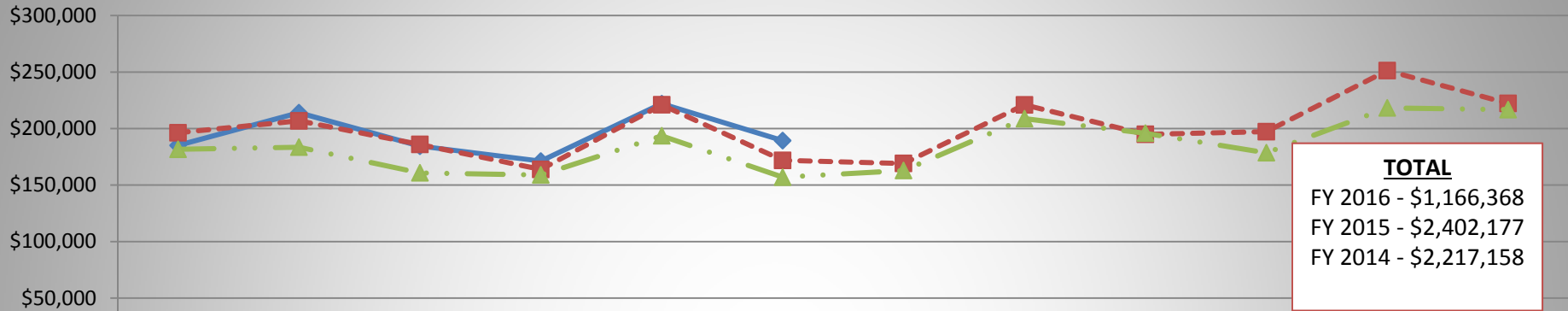
	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept
—◆— FY 2016 Rev	\$456,668	\$654,687	\$1,481,947	\$1,382,946	\$838,741	\$640,424						
-■- FY 2015 Rev	\$363,698	\$587,724	\$1,171,582	\$1,357,075	\$983,400	\$577,864	\$324,843	\$380,700	\$579,954	\$348,055	\$435,365	\$588,162
-▲- FY 2014 Rev	\$374,133	\$535,337	\$917,687	\$1,512,898	\$713,760	\$536,376	\$270,655	\$429,640	\$557,578	\$313,415	\$394,520	\$627,515

➤ **Revenues will increase in December, January and February due to collection of the Ad Valorem Taxes**

City of Rockport

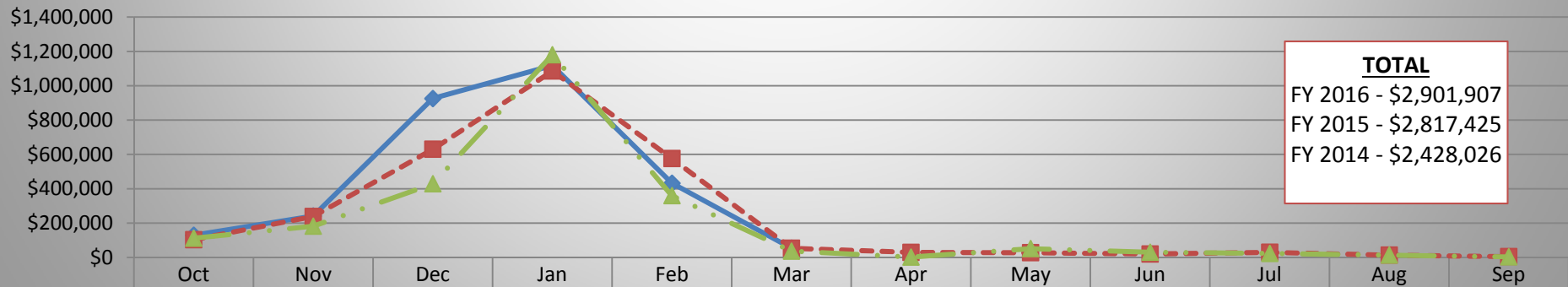
General Fund Revenues as of March 31, 2016

Sales Tax Revenue



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
FY 2016	\$185,174	\$214,033	\$184,513	\$171,211	\$222,070	\$189,367						
FY 2015	\$196,359	\$206,871	\$186,007	\$163,911	\$221,069	\$171,877	\$169,158	\$221,007	\$194,959	\$197,326	\$251,342	\$222,291
FY 2014	\$181,719	\$183,564	\$160,860	\$159,037	\$193,626	\$157,038	\$162,889	\$208,787	\$195,917	\$178,639	\$218,296	\$216,786

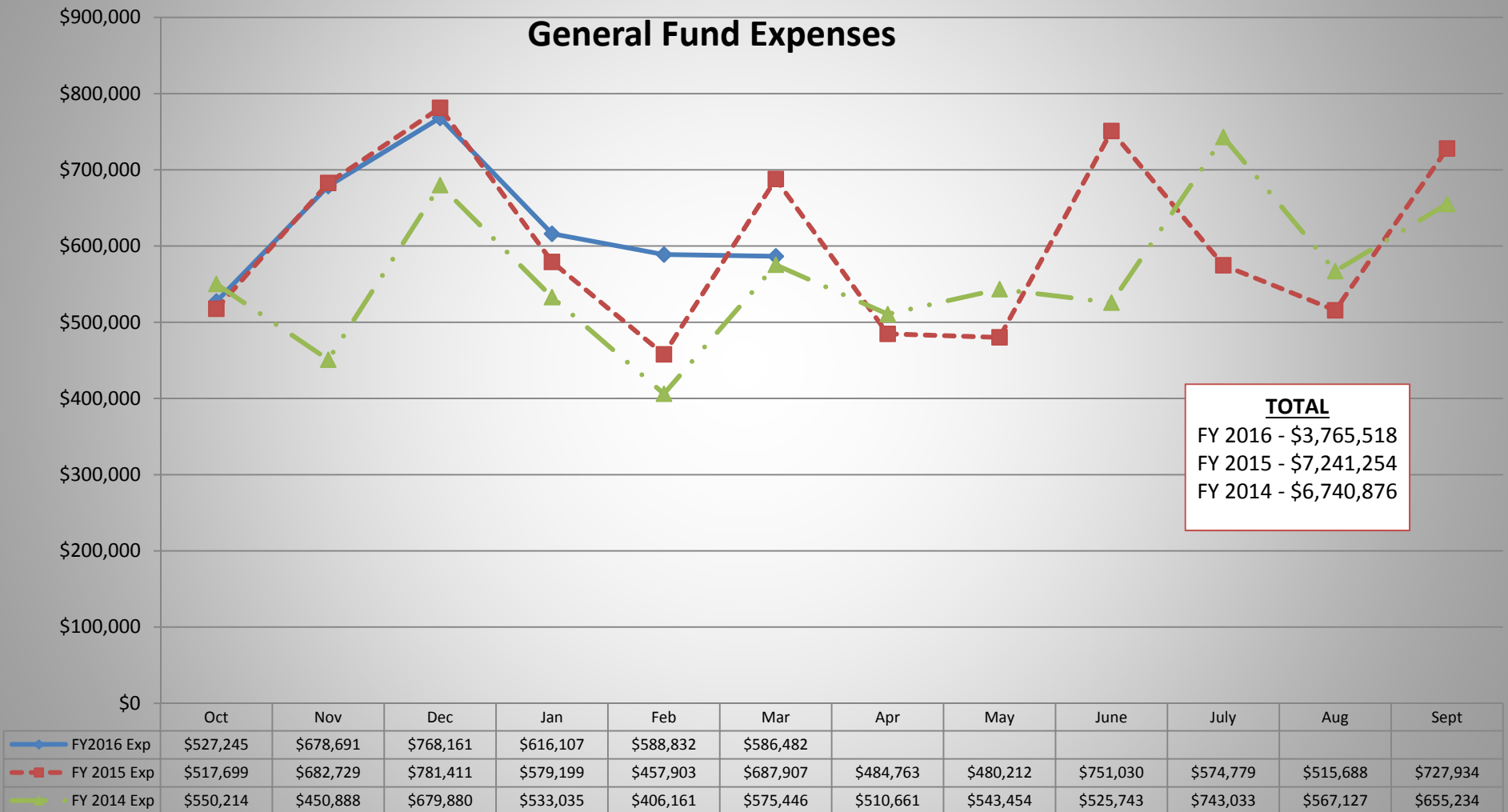
Ad Valorem Tax Revenue



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
FY 2016	\$129,682	\$241,759	\$925,843	\$1,117,938	\$432,558	\$54,127						
FY 2015	\$103,792	\$239,184	\$630,356	\$1,085,810	\$576,380	\$54,098	\$29,871	\$27,990	\$20,680	\$30,385	\$13,825	\$5,054
FY 2014	\$112,531	\$182,525	\$429,120	\$1,180,507	\$359,950	\$37,075	\$2,608	\$51,443	\$30,888	\$23,721	\$13,836	\$3,822

City of Rockport

General Fund Expenditures as of March 31, 2016

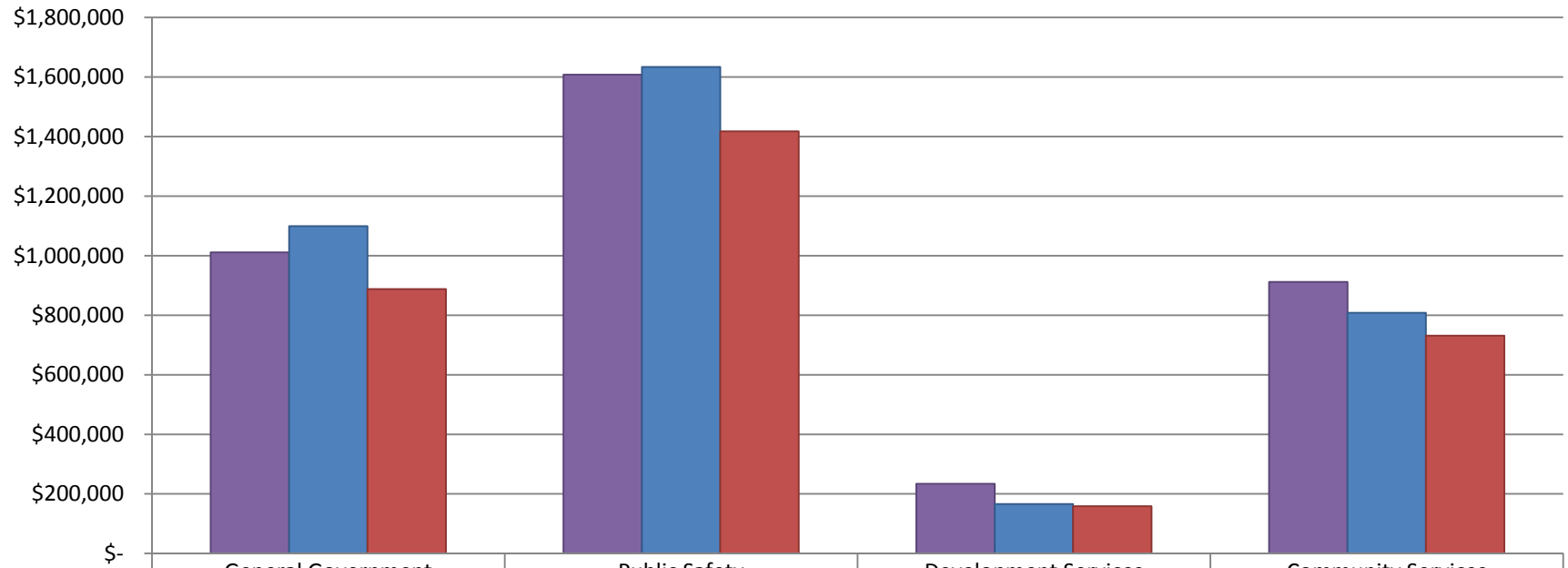


➤ Expenditures in a given month will vary from year to year due to variability of timing of when payment requests are received and paid.

City of Rockport

General Fund Expenditures as of March 31, 2016

General Fund Expenditures Comparison

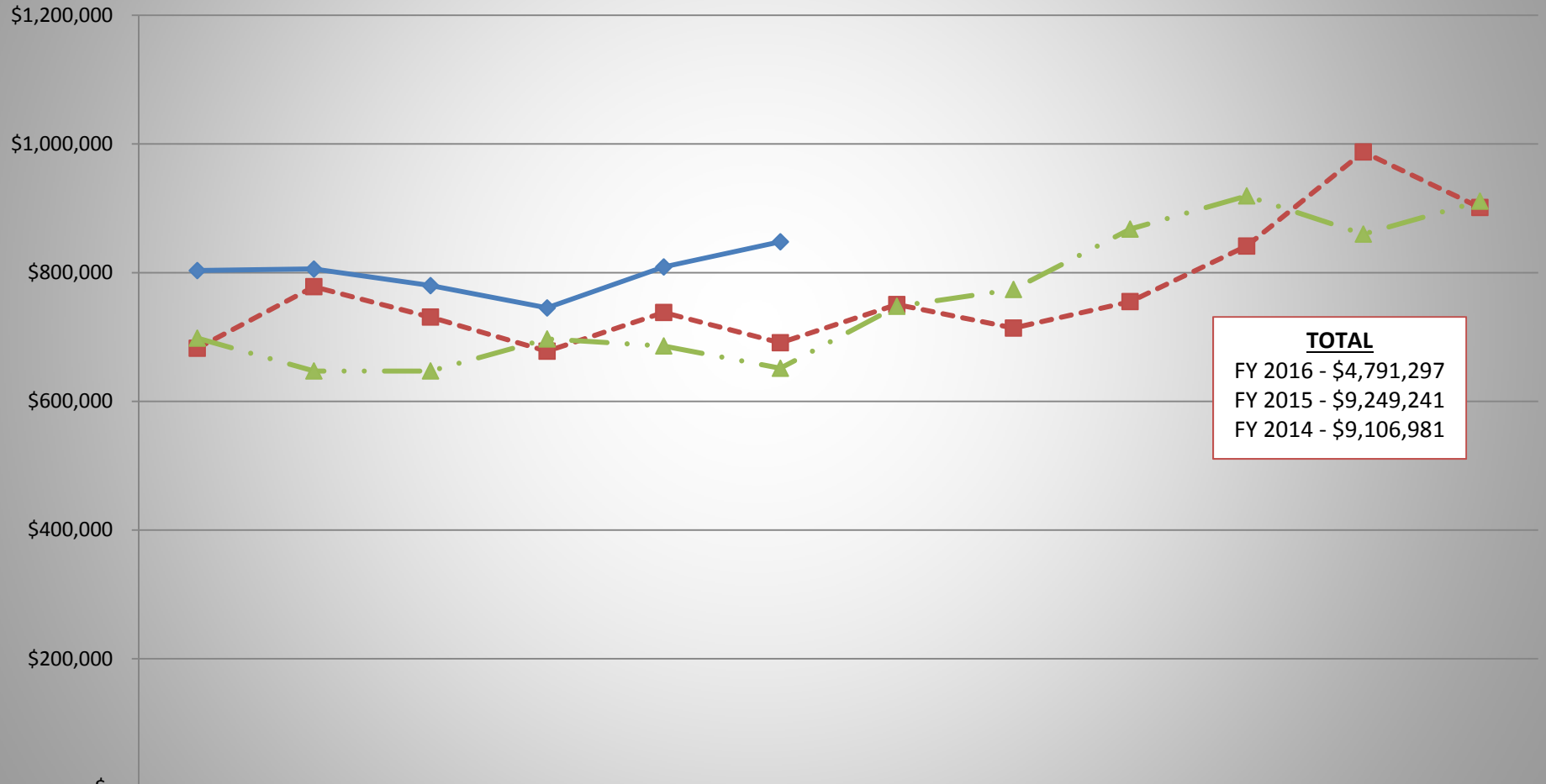


	General Government	Public Safety	Development Services	Community Services
YTD as of Mar. 31, 2016	\$1,011,401	\$1,607,933	\$234,161	\$912,024
YTD as of Mar. 31, 2015	\$1,099,211	\$1,633,904	\$165,765	\$807,969
YTD as of Mar. 31, 2014	\$887,866	\$1,417,442	\$158,807	\$731,510

- **General Government** includes Mayor & Council, City Manager, City Secretary, Finance, Information Technology, Building Maintenance and Organizational
- **Public Safety** includes Police Administration, Patrol, CID, and Municipal Court
- **Development Services** includes Building Development, Inspections, and Code Enforcement
- **Community Services** includes Parks and Recreation, Street Department, Sports Complex and Bent Oaks Fund

City of Rockport Utility System Fund Revenues as of March 31, 2016

Utility System Fund Revenues



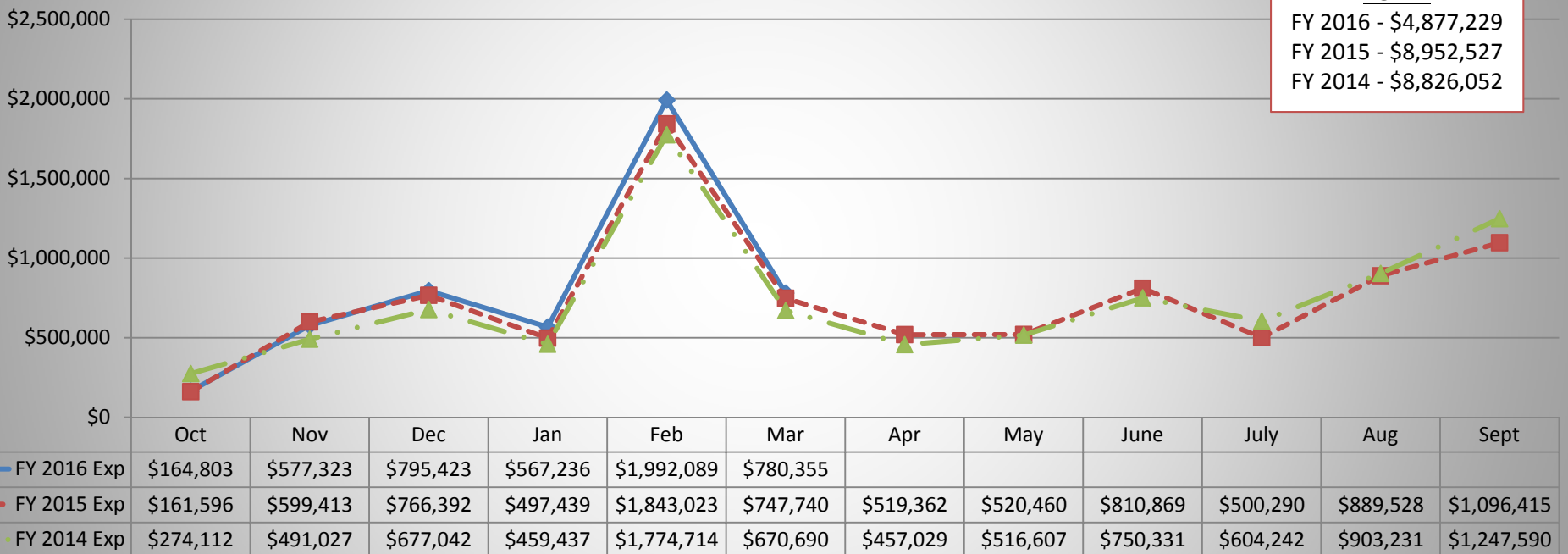
TOTAL
 FY 2016 - \$4,791,297
 FY 2015 - \$9,249,241
 FY 2014 - \$9,106,981

	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept
FY 2016 Rev	\$803,347	\$805,701	\$780,000	\$745,293	\$808,973	\$847,983						
FY 2015 Rev	\$682,599	\$778,222	\$731,050	\$677,967	\$738,256	\$691,076	\$750,493	\$713,943	\$755,017	\$841,431	\$987,733	\$901,454
FY 2014 Rev	\$698,255	\$647,168	\$647,242	\$696,999	\$686,027	\$651,493	\$747,685	\$773,889	\$867,739	\$919,397	\$859,947	\$911,140

City of Rockport

Utility System Fund Expenditures as of March 31, 2016

Utility System Fund Expenses

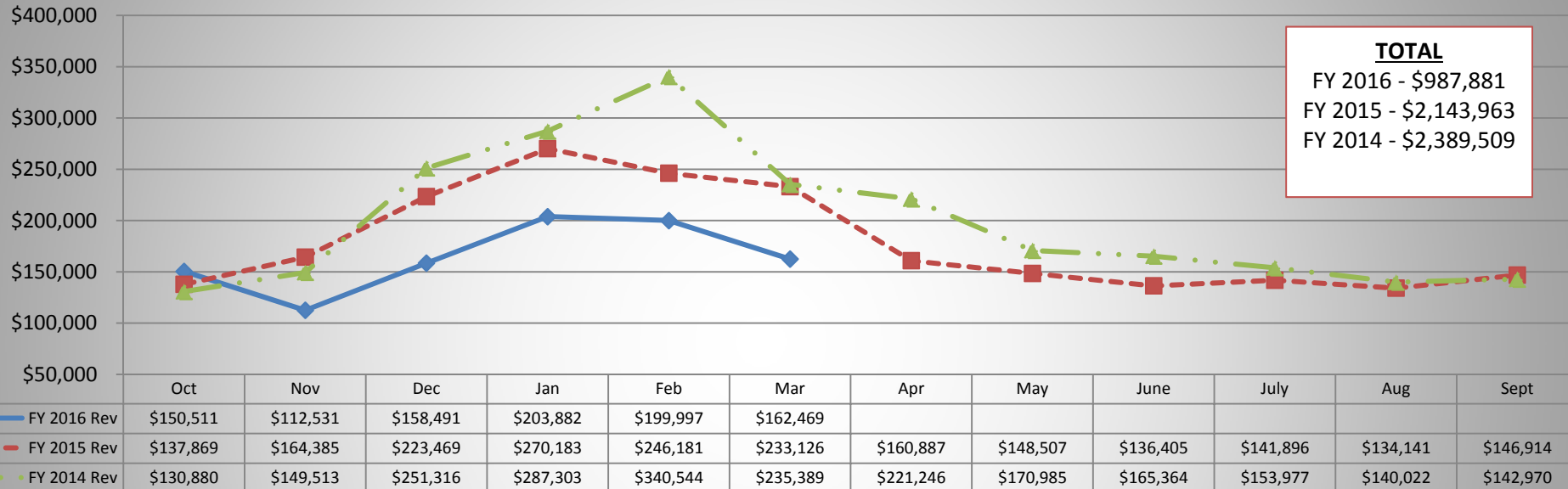


➤ **Expenses in February appear increased due to the debt service principal and interest payments. Expenses in August appear increased due to the debt service interest payments.**

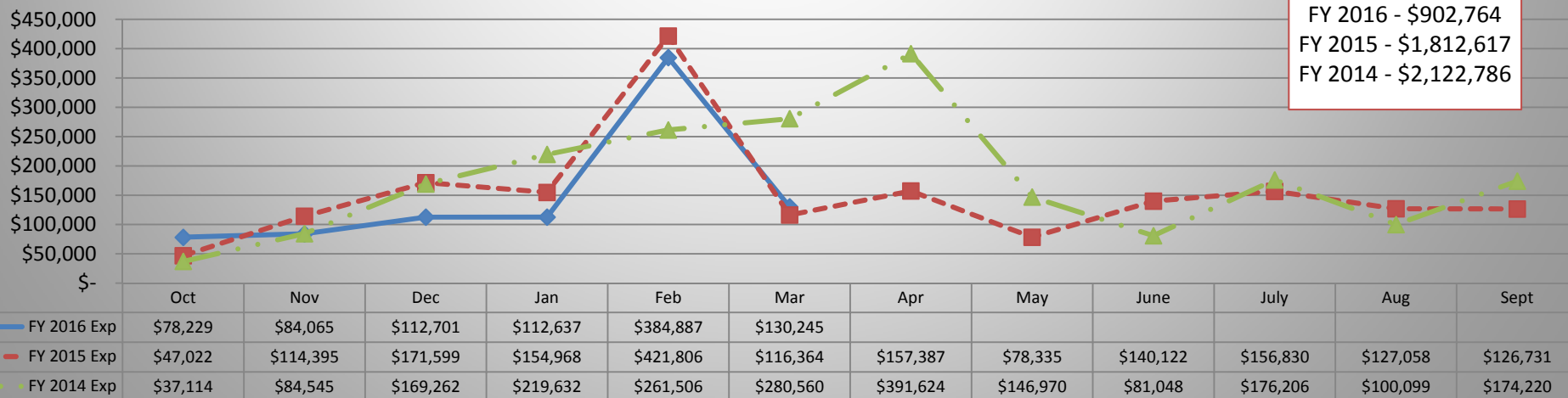
City of Rockport

Natural Gas Fund Revenues and Expenditures as of March 31, 2016

Natural Gas Fund Revenues

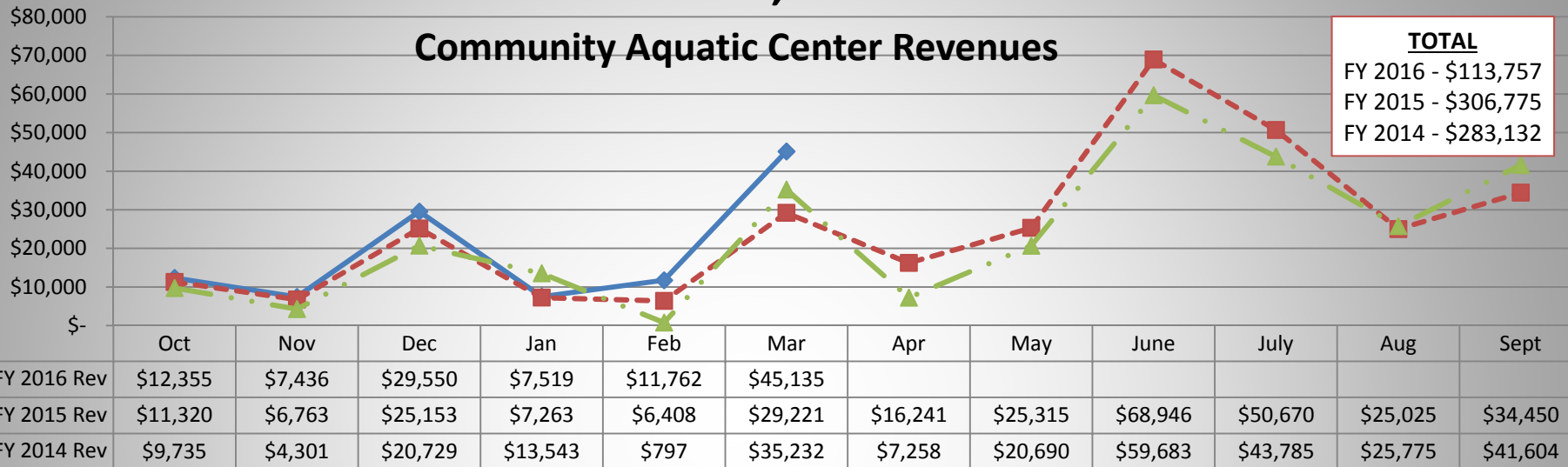


Natural Gas Fund Expenditures



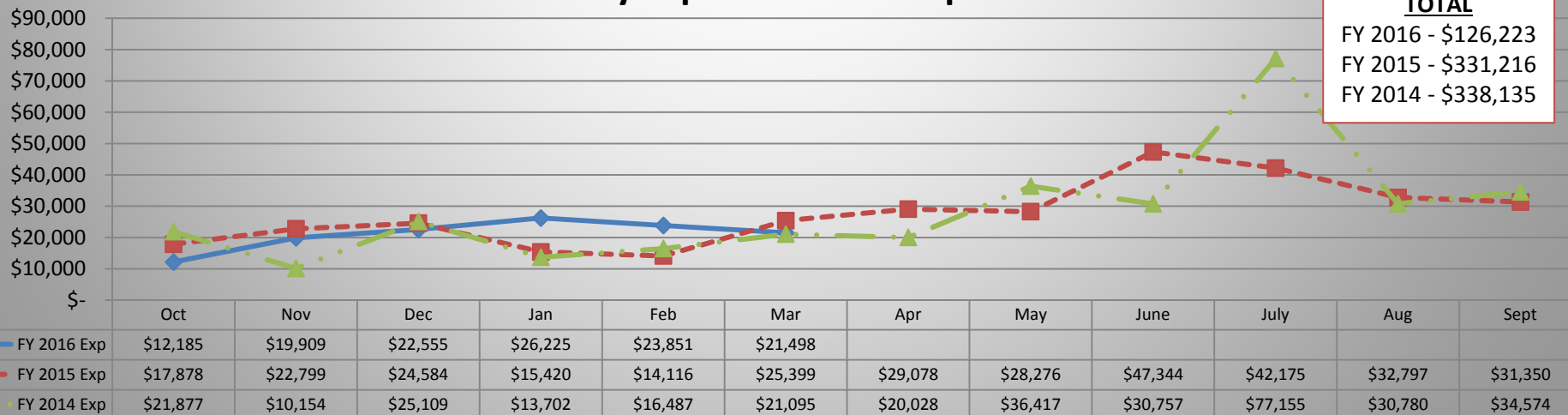
City of Rockport

Community Aquatic Center Fund Revenues and Expenditures as of March 31, 2016



➤ **Aquatic Center revenues are very susceptible to the impact of weather as well as variability in hours of operation required to manage labor costs and meet the requirement to avoid a deficit.**

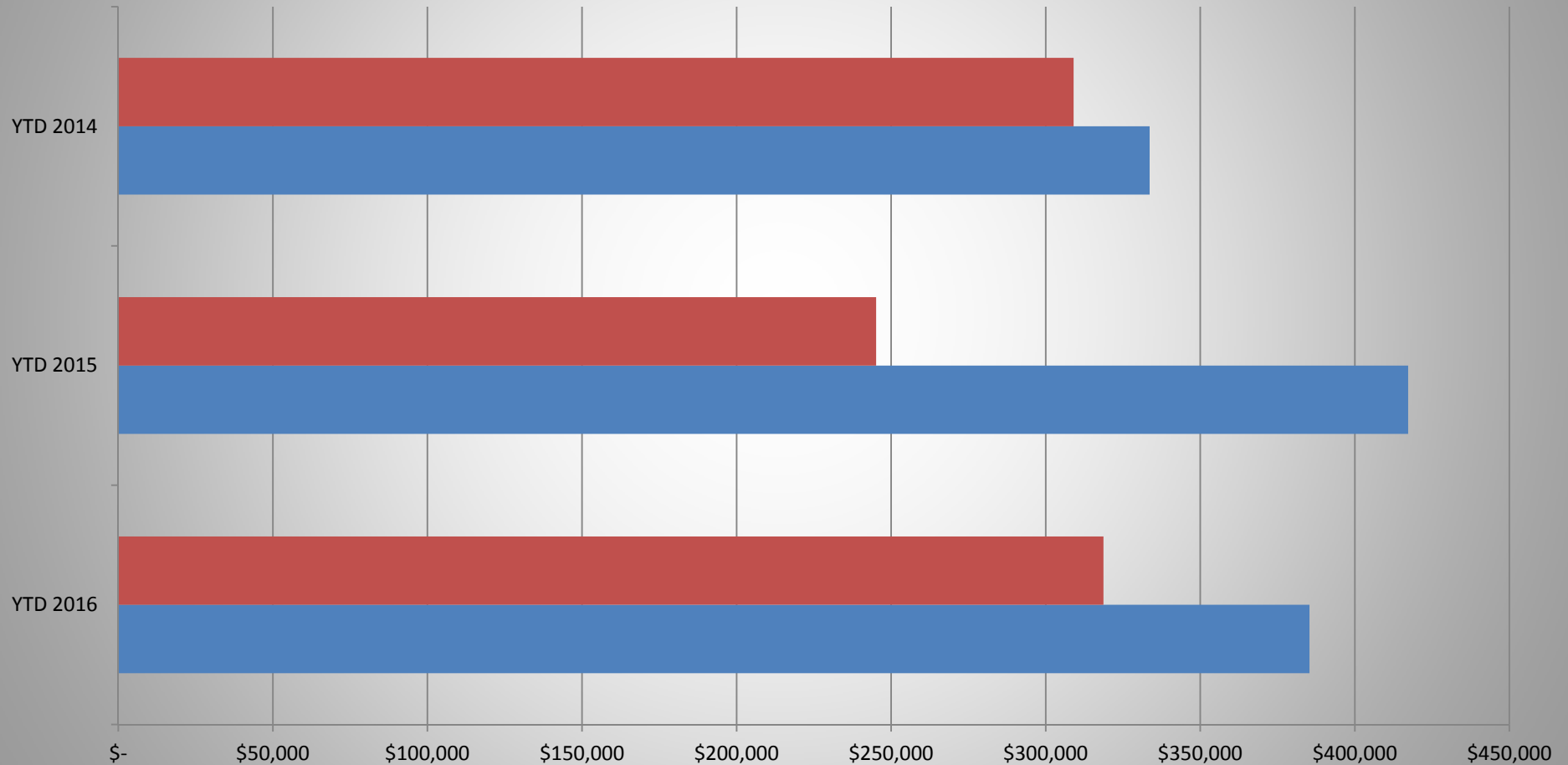
Community Aquatic Center Expenses



City of Rockport

Hotel-Motel Tax Fund Revenues and Expenditures Year to Date as of March 31, 2016

Hotel-Motel Tax Fund YTD Revenues and Expenditures as of March 31st

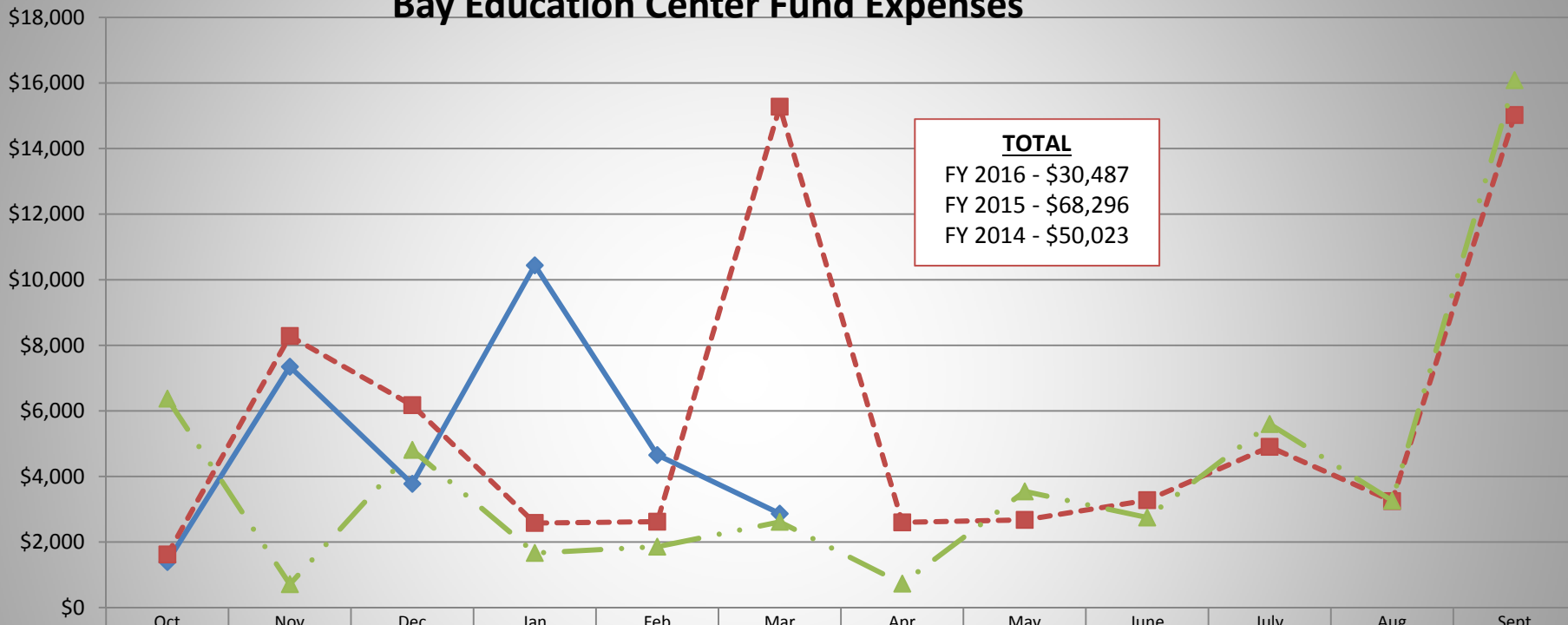


	YTD 2016	YTD 2015	YTD 2014
Expenses	\$318,685	\$245,124	\$309,035
Revenues	\$385,324	\$417,237	\$333,636

City of Rockport

Bay Education Center Fund Expenditures as of March 31, 2016

Bay Education Center Fund Expenses



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept
FY 2016 Exp	\$1,395	\$7,349	\$3,778	\$10,442	\$4,655	\$2,868						
FY 2015 Exp	\$1,620	\$8,285	\$6,175	\$2,583	\$2,622	\$15,279	\$2,601	\$2,678	\$3,278	\$4,903	\$3,249	\$15,023
FY 2014 Exp	\$6,374	\$714	\$4,810	\$1,668	\$1,861	\$2,616	\$734	\$3,546	\$2,750	\$5,601	\$3,263	\$16,086

- Expenditures recognized an increase in September due to the timing of annual property insurance payments
- Expenditures increase in March FY 2015 was due to building forensic engineer expense