



Monthly Financial Report April, 2016

City of Rockport

Summary of Revenues and Expenditures as of April 30, 2016

7th month in Fiscal year 2015-2016 or 58% completed as of April 30, 2016

- **Current Property Tax collection is above budget at 98.43%**
- **Building Permits are above budget at 66.70%**
- **Interest rates are above budget at 137.95%**
- **Water sales are at 54.32%, Sewer sales are at 51.03%**
- **Natural gas sales are at 48.79%**
- **Bay Education Center expenses are at \$33,234.11 which is 63.30% of total budget.**

Revenues

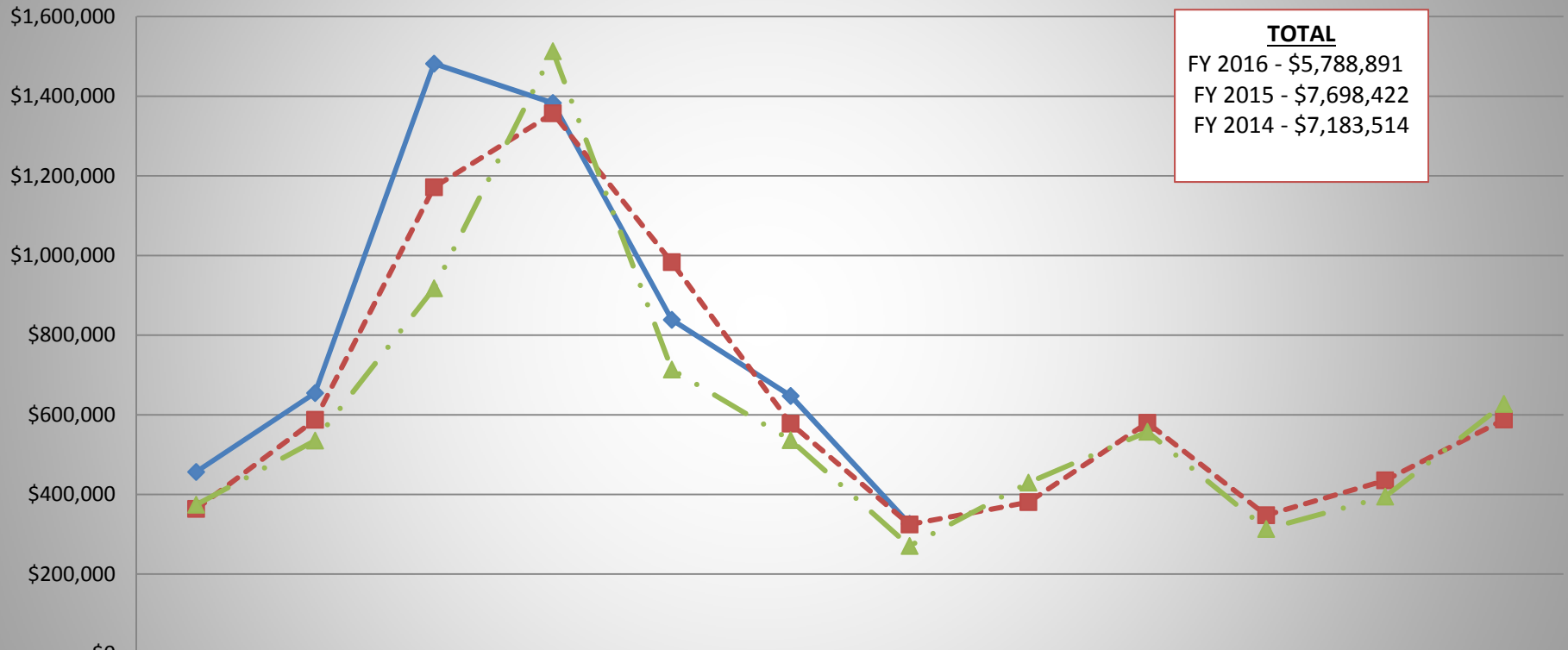
Expenditures

FUND	FY 2016 Budget	FY 2016 Actual	% of FY 2016 Budget	FY 2016 Budget	FY 2016 Actual	% of FY 2016 Budget
General Fund	\$8,352,268	\$5,788,891	69.31%	\$8,195,675	\$4,333,675	52.88%
Utility Sys. Fund	\$10,321,381	\$5,608,246	54.34%	\$10,277,851	\$5,366,812	52.22%
Natural Gas Fund	\$2,286,465	\$1,132,988	49.55%	\$2,218,108	\$990,032	44.63%
Community Aquatic Ctr.	\$357,501	\$132,975	37.20%	\$357,500	\$159,440	44.60%
Hotel-Motel Tax Fund	\$850,000	\$446,561	52.54%	\$749,628	\$421,796	56.27%

City of Rockport

General Fund Revenues as of April 30, 2016

General Fund Revenues



TOTAL	
FY 2016 -	\$5,788,891
FY 2015 -	\$7,698,422
FY 2014 -	\$7,183,514

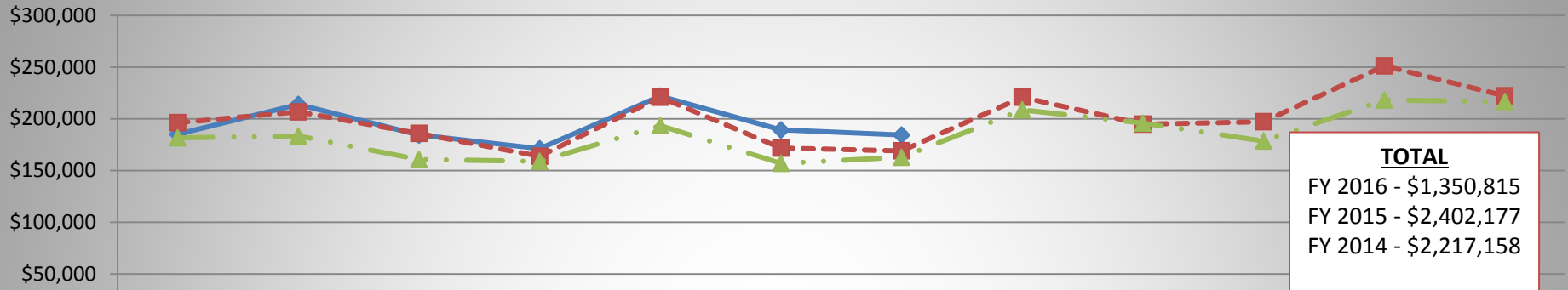
	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept
—◆— FY 2016 Rev	\$456,668	\$654,687	\$1,481,947	\$1,382,946	\$838,741	\$647,505	\$326,397					
-■- FY 2015 Rev	\$363,698	\$587,724	\$1,171,582	\$1,357,075	\$983,400	\$577,864	\$324,843	\$380,700	\$579,954	\$348,055	\$435,365	\$588,162
-▲- FY 2014 Rev	\$374,133	\$535,337	\$917,687	\$1,512,898	\$713,760	\$536,376	\$270,655	\$429,640	\$557,578	\$313,415	\$394,520	\$627,515

➤ **Revenues will increase in December, January and February due to collection of the Ad Valorem Taxes**

City of Rockport

General Fund Revenues as of April 30, 2016

Sales Tax Revenue



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
—●— FY 2016	\$185,174	\$214,033	\$184,513	\$171,211	\$222,070	\$189,367	\$184,447					
-■- FY 2015	\$196,359	\$206,871	\$186,007	\$163,911	\$221,069	\$171,877	\$169,158	\$221,007	\$194,959	\$197,326	\$251,342	\$222,291
-▲- FY 2014	\$181,719	\$183,564	\$160,860	\$159,037	\$193,626	\$157,038	\$162,889	\$208,787	\$195,917	\$178,639	\$218,296	\$216,786

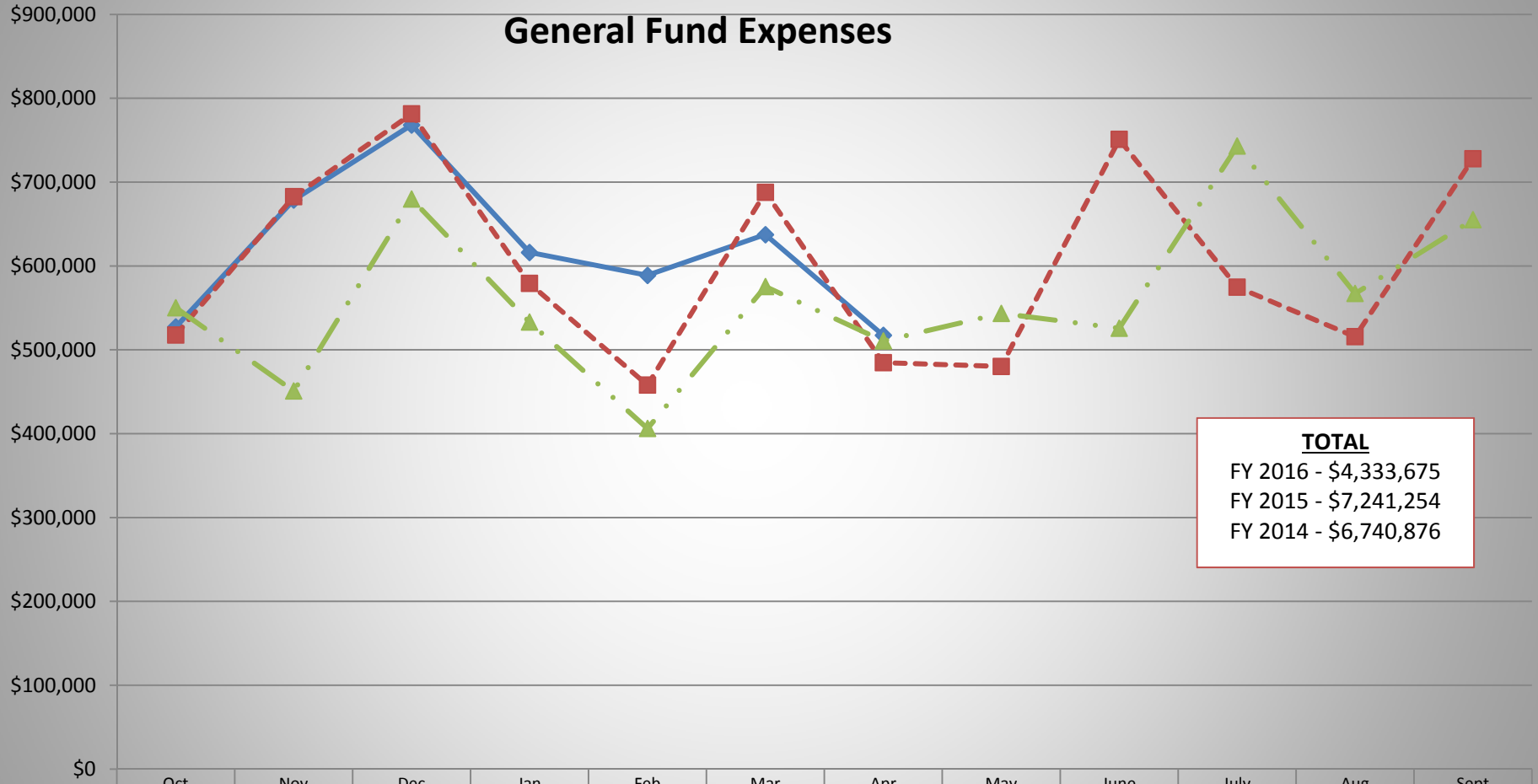
Ad Valorem Tax Revenue



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
—●— FY 2016	\$129,682	\$241,759	\$925,843	\$1,117,938	\$432,558	\$60,506	\$26,061					
-■- FY 2015	\$103,792	\$239,184	\$630,356	\$1,085,810	\$576,380	\$54,098	\$29,871	\$27,990	\$20,680	\$30,385	\$13,825	\$5,054
-▲- FY 2014	\$112,531	\$182,525	\$429,120	\$1,180,507	\$359,950	\$37,075	\$2,608	\$51,443	\$30,888	\$23,721	\$13,836	\$3,822

City of Rockport

General Fund Expenditures as of April 30, 2016



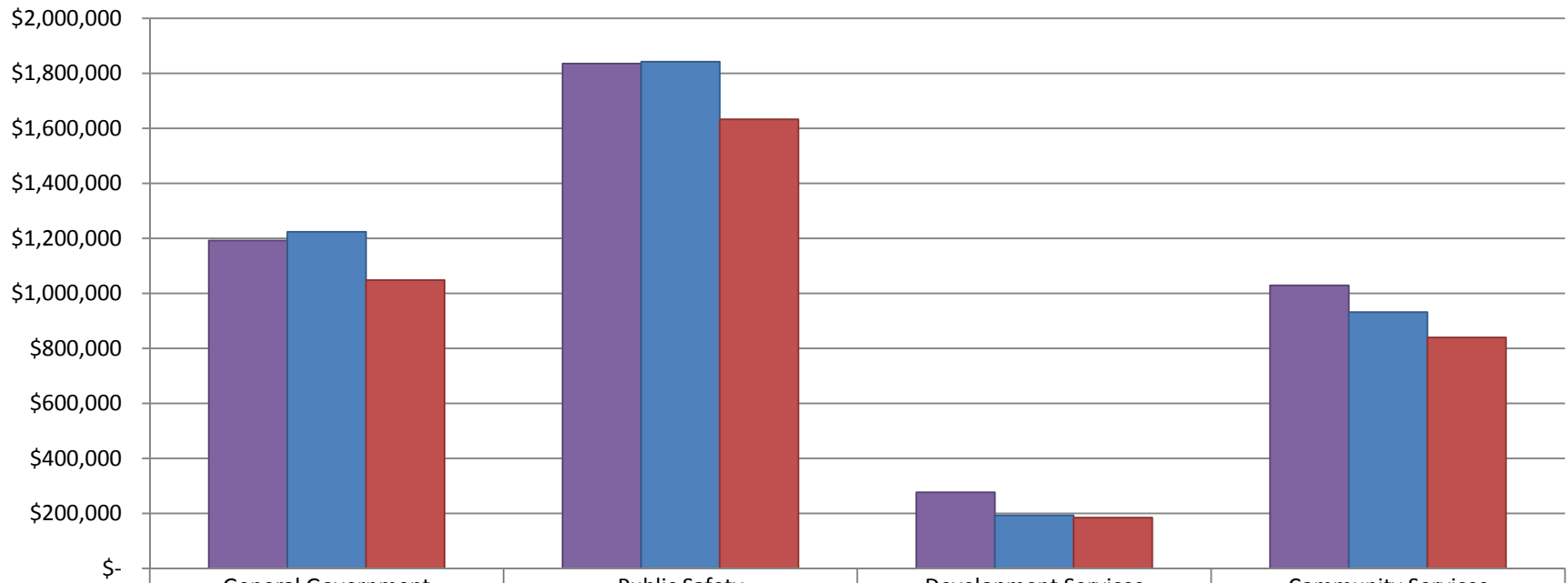
TOTAL
 FY 2016 - \$4,333,675
 FY 2015 - \$7,241,254
 FY 2014 - \$6,740,876

➤ Expenditures in a given month will vary from year to year due to variability of timing of when payment requests are received and paid.

City of Rockport

General Fund Expenditures as of April 30, 2016

General Fund Expenditures Comparison



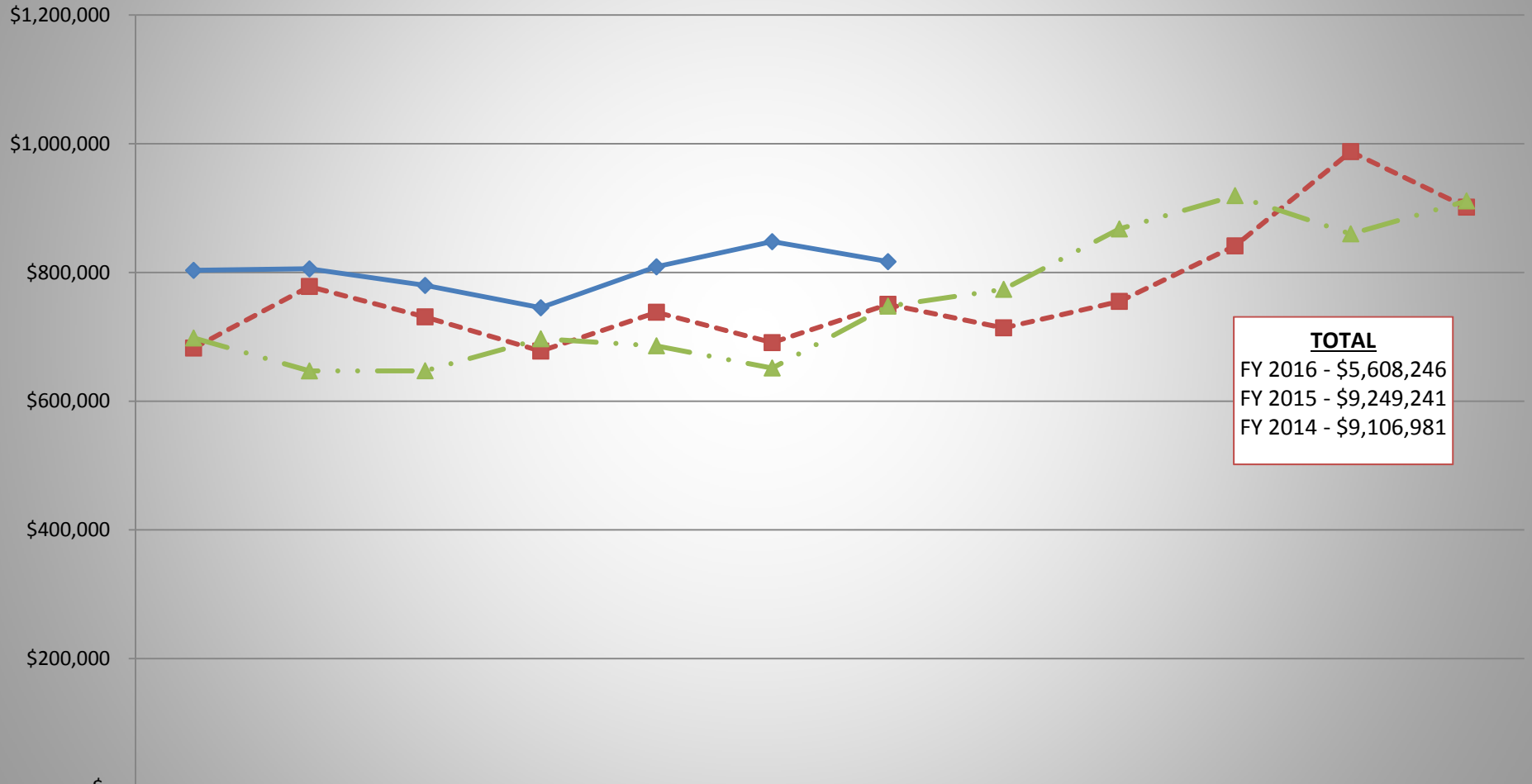
	General Government	Public Safety	Development Services	Community Services
YTD as of Apr. 30, 2016	\$1,192,047	\$1,835,473	\$277,102	\$1,029,054
YTD as of Apr. 30, 2015	\$1,223,921	\$1,842,723	\$193,113	\$931,854
YTD as of Apr. 30, 2014	\$1,048,449	\$1,632,865	\$184,883	\$840,088

- **General Government** includes Mayor & Council, City Manager, City Secretary, Finance, Information Technology, Building Maintenance and Organizational
- **Public Safety** includes Police Administration, Patrol, CID, and Municipal Court
- **Development Services** includes Building Development, Inspections, and Code Enforcement
- **Community Services** includes Parks and Recreation, Street Department, Sports Complex and Bent Oaks Fund

City of Rockport

Utility System Fund Revenues as of April 30, 2016

Utility System Fund Revenues



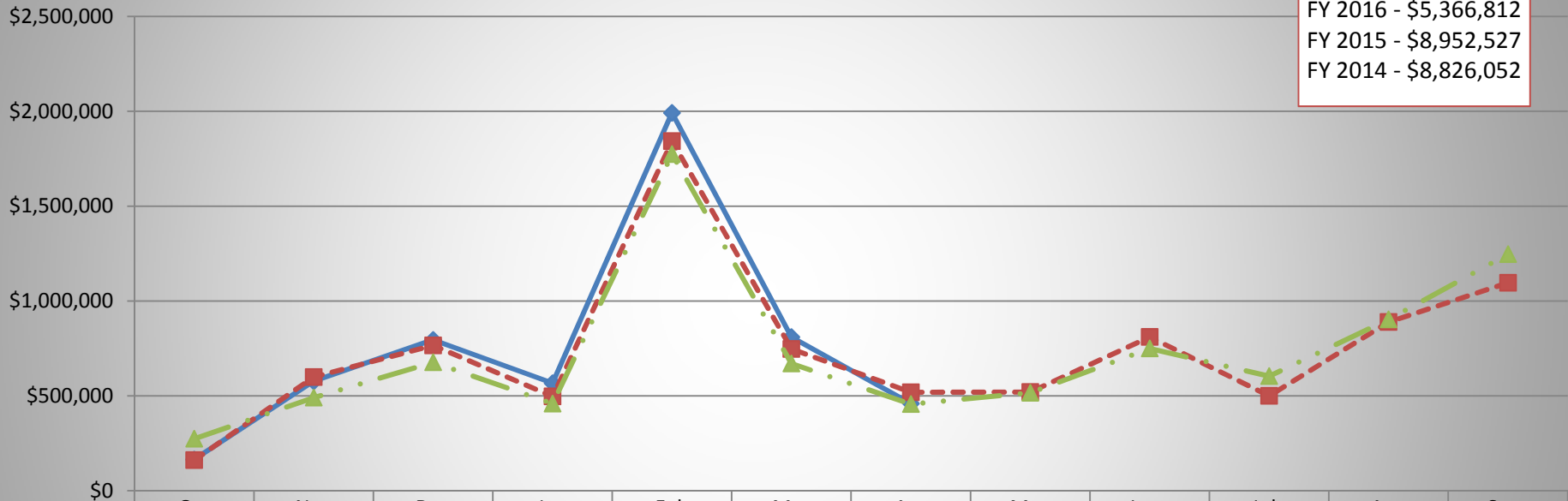
	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept
◆ FY 2016 Rev	\$803,347	\$805,701	\$780,000	\$745,293	\$808,973	\$847,983	\$816,949					
■ FY 2015 Rev	\$682,599	\$778,222	\$731,050	\$677,967	\$738,256	\$691,076	\$750,493	\$713,943	\$755,017	\$841,431	\$987,733	\$901,454
▲ FY 2014 Rev	\$698,255	\$647,168	\$647,242	\$696,999	\$686,027	\$651,493	\$747,685	\$773,889	\$867,739	\$919,397	\$859,947	\$911,140

City of Rockport

Utility System Fund Expenditures as of April 30, 2016

Utility System Fund Expenses

TOTAL
FY 2016 - \$5,366,812
FY 2015 - \$8,952,527
FY 2014 - \$8,826,052



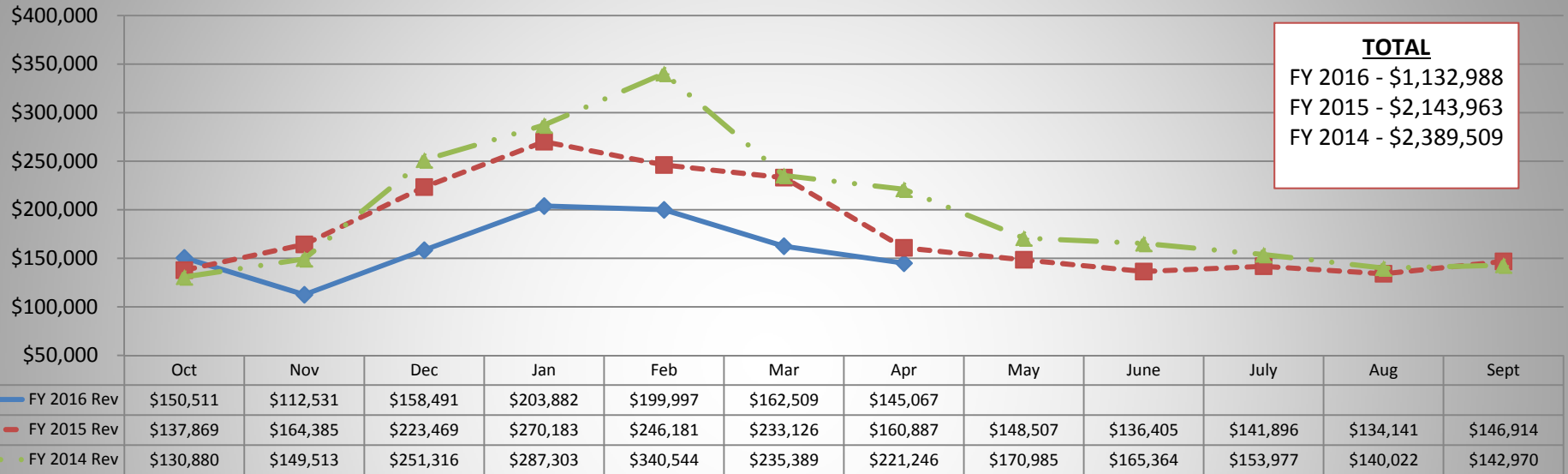
	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept
◆ FY 2016 Exp	\$164,803	\$577,323	\$795,423	\$567,236	\$1,992,094	\$810,268	\$459,665					
■ FY 2015 Exp	\$161,596	\$599,413	\$766,392	\$497,439	\$1,843,02	\$747,740	\$519,362	\$520,460	\$810,869	\$500,290	\$889,528	\$1,096,41
▲ FY 2014 Exp	\$274,112	\$491,027	\$677,042	\$459,437	\$1,774,71	\$670,690	\$457,029	\$516,607	\$750,331	\$604,242	\$903,231	\$1,247,59

➤ **Expenses in February appear increased due to the debt service principal and interest payments. Expenses in August appear increased due to the debt service interest payments.**

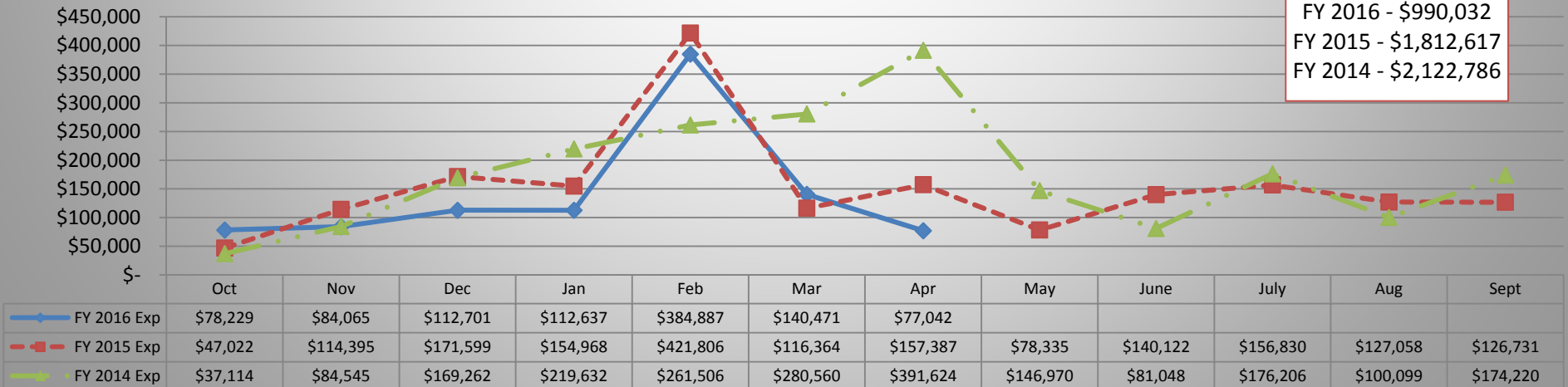
City of Rockport

Natural Gas Fund Revenues and Expenditures as of April 30, 2016

Natural Gas Fund Revenues

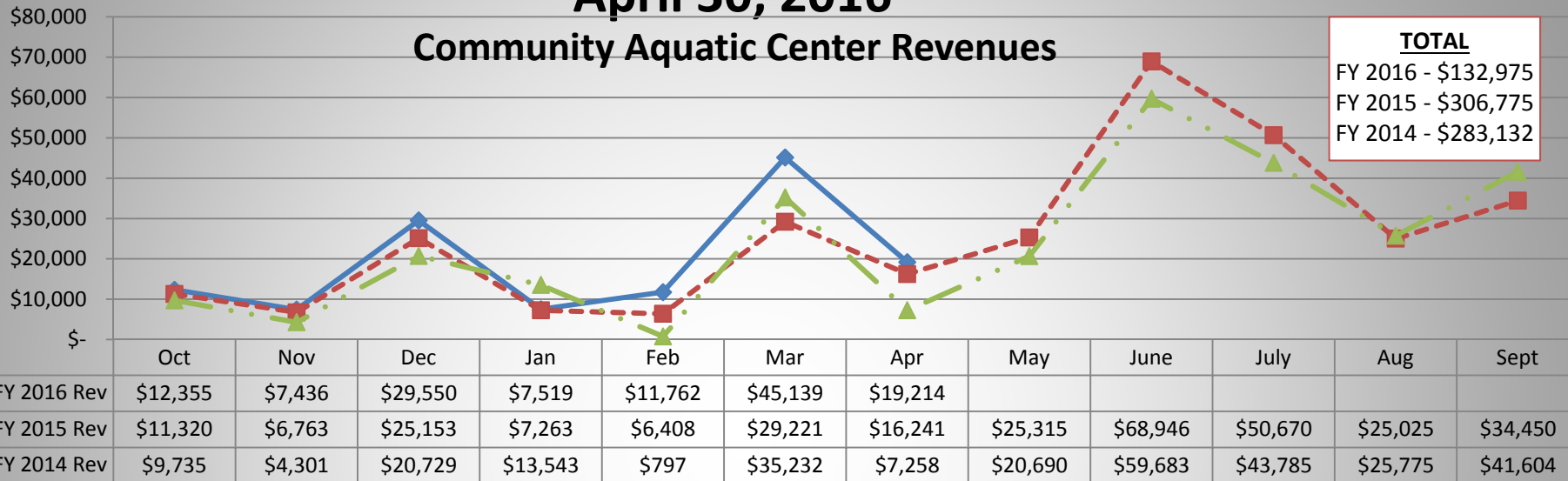


Natural Gas Fund Expenditures

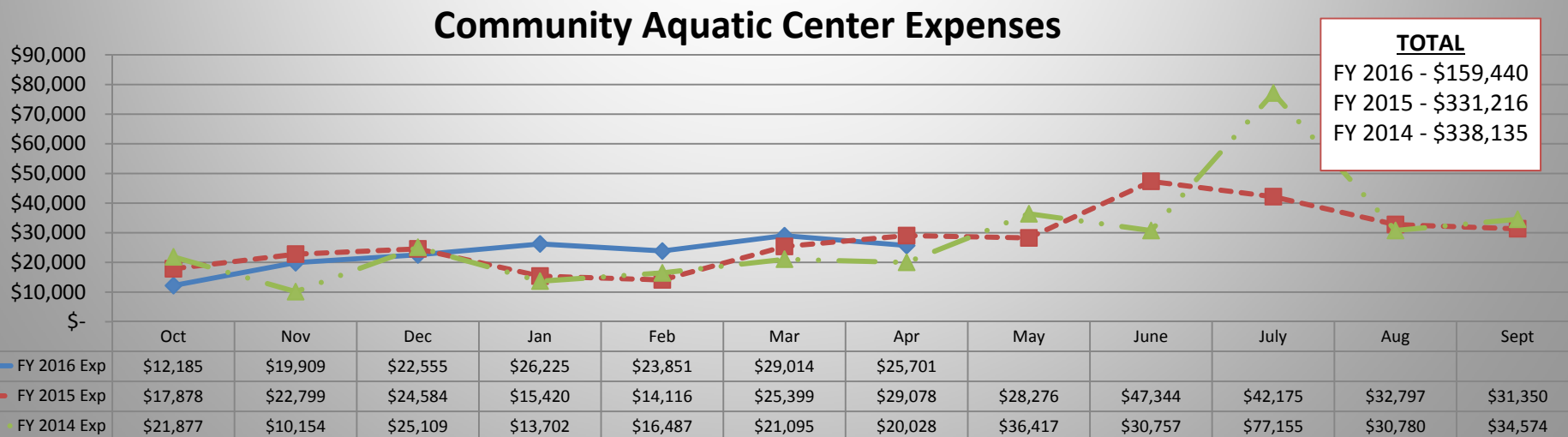


City of Rockport

Community Aquatic Center Fund Revenues and Expenditures as of April 30, 2016



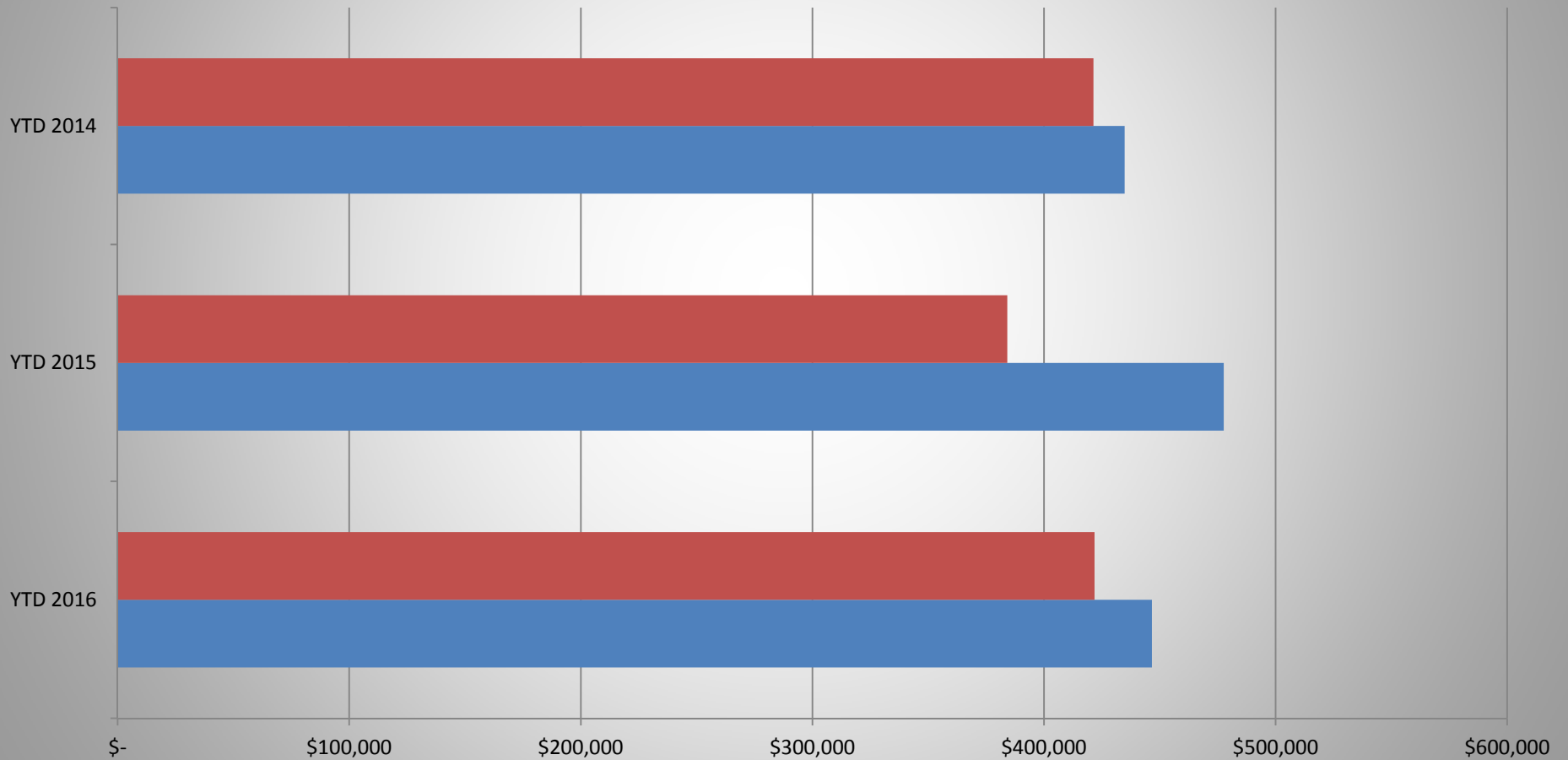
➤ **Aquatic Center revenues are very susceptible to the impact of weather as well as variability in hours of operation required to manage labor costs and meet the requirement to avoid a deficit.**



City of Rockport

Hotel-Motel Tax Fund Revenues and Expenditures Year to Date as of April 30, 2016

Hotel-Motel Tax Fund YTD Revenues and Expenditures as of April 30th

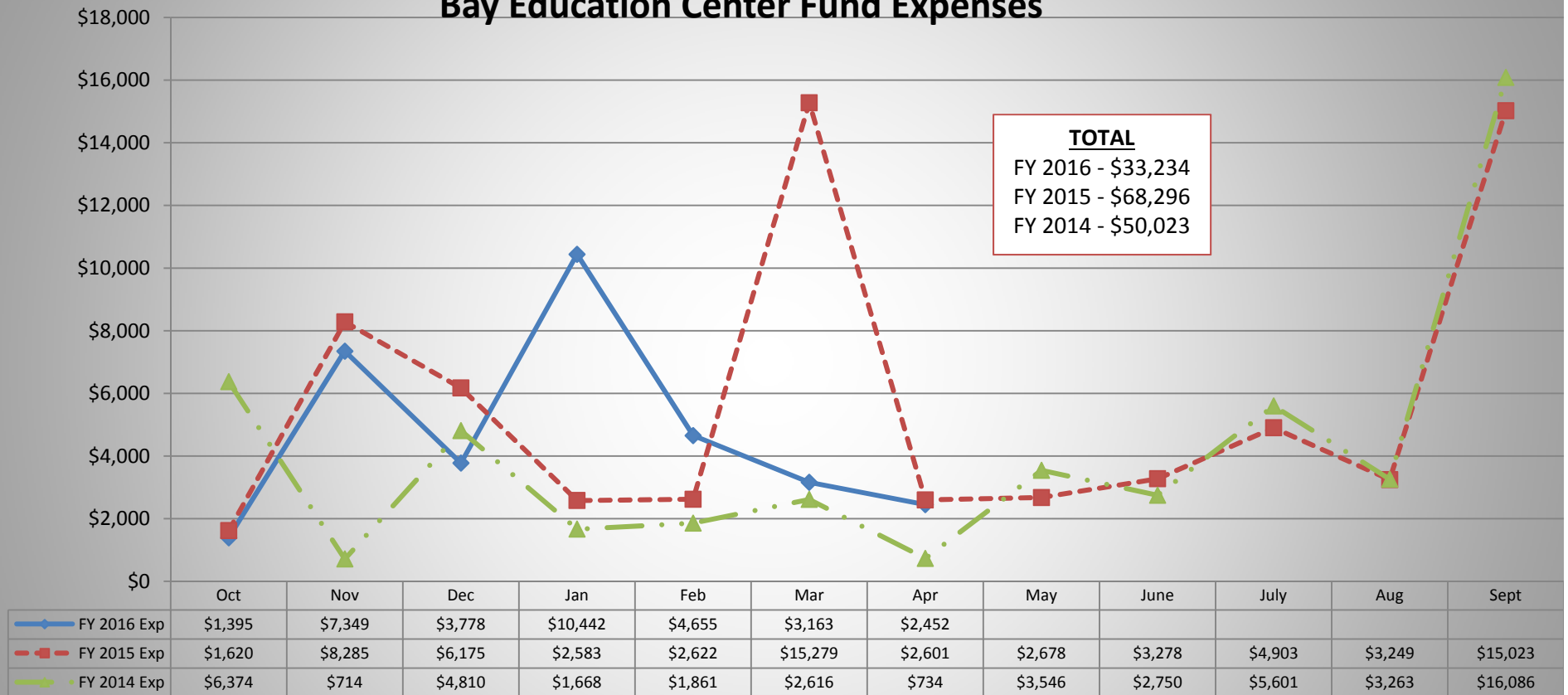


	YTD 2016	YTD 2015	YTD 2014
Expenses	\$421,796	\$384,124	\$421,360
Revenues	\$446,561	\$477,583	\$434,821

City of Rockport

Bay Education Center Fund Expenditures as of April 30, 2016

Bay Education Center Fund Expenses



- Expenditures recognized an increase in September due to the timing of annual property insurance payments
- Expenditures increase in March FY 2015 was due to building forensic engineer expense