



# Monthly Financial Report May, 2016

# City of Rockport

## Summary of Revenues and Expenditures as of May 31, 2016

8th month in Fiscal year 2015-2016 or 67% completed as of May 31, 2016

- **Current Property Tax collection is above budget at 99.34%**
- **Building Permits are above budget at 73.60%**
- **Interest rates are above budget at 145.40%**
- **Water sales are at 62.78%, Sewer sales are at 58.65%**
- **Natural gas sales are at 54.58%**
- **Bay Education Center expenses are at \$39,241.00 which is 74.74% of total budget.**

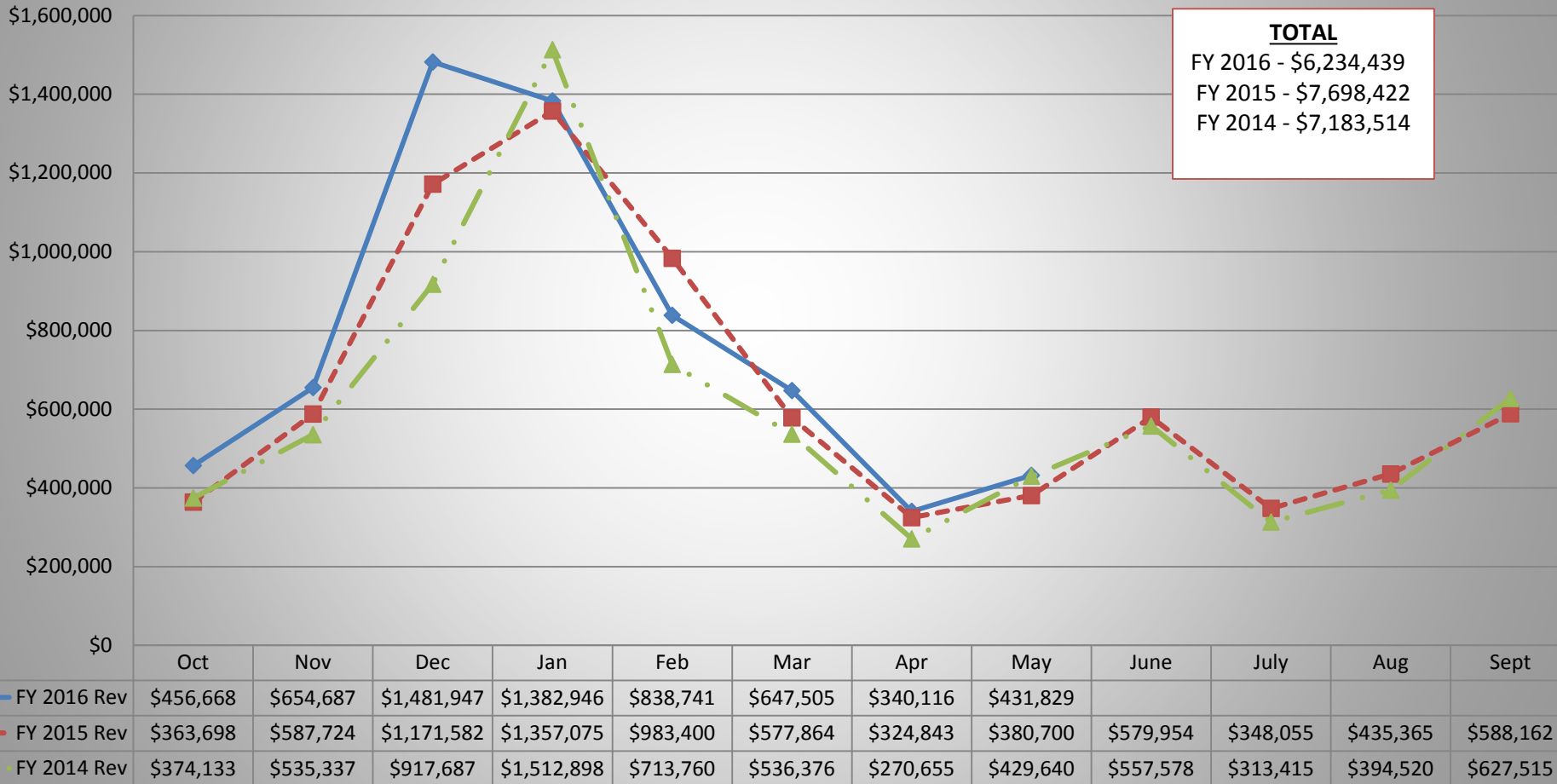
### Revenues

### Expenditures

FUND	FY 2016 Budget	FY 2016 Actual	% of FY 2016 Budget	FY 2016 Budget	FY 2016 Actual	% of FY 2016 Budget
General Fund	\$8,352,268	\$6,234,439	74.64%	\$8,195,675	\$4,988,363	60.87%
Utility Sys. Fund	\$10,321,381	\$6,461,682	62.60%	\$10,277,851	\$5,945,404	57.85%
Natural Gas Fund	\$2,286,465	\$1,267,566	55.44%	\$2,218,108	\$1,092,309	49.25%
Community Aquatic Ctr.	\$357,501	\$159,166	44.52%	\$357,500	\$202,910	56.76%
Hotel-Motel Tax Fund	\$850,000	\$540,361	63.57%	\$749,628	\$476,731	63.60%

# City of Rockport General Fund Revenues as of May 31, 2016

## General Fund Revenues

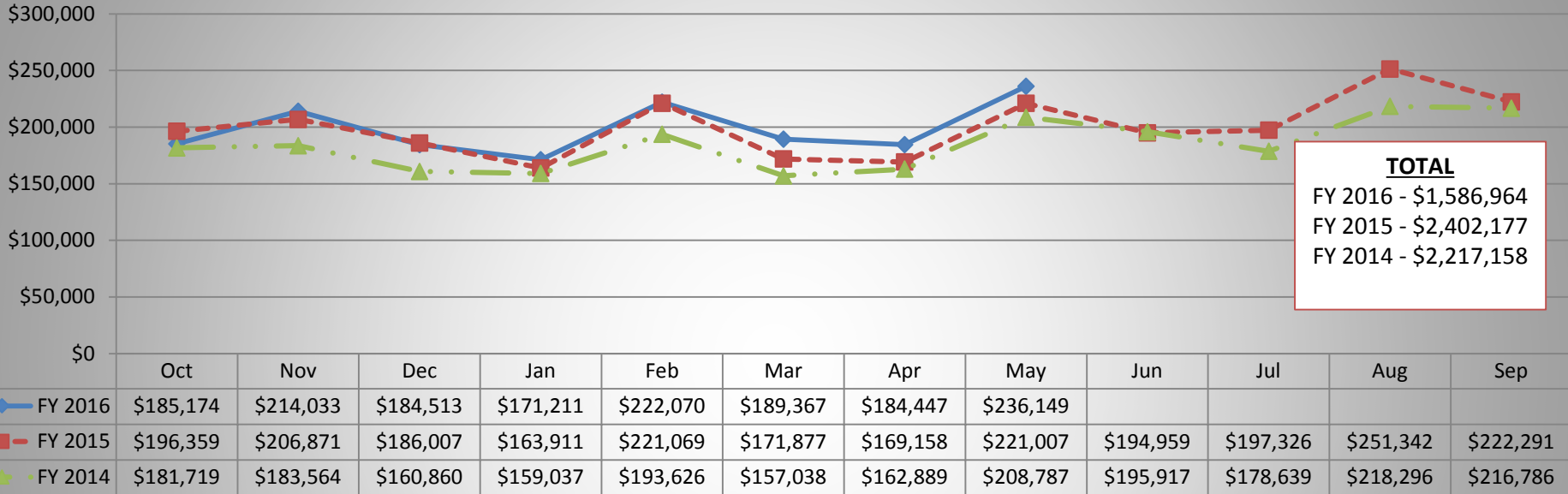


➤ **Revenues will increase in December, January and February due to collection of the Ad Valorem Taxes**

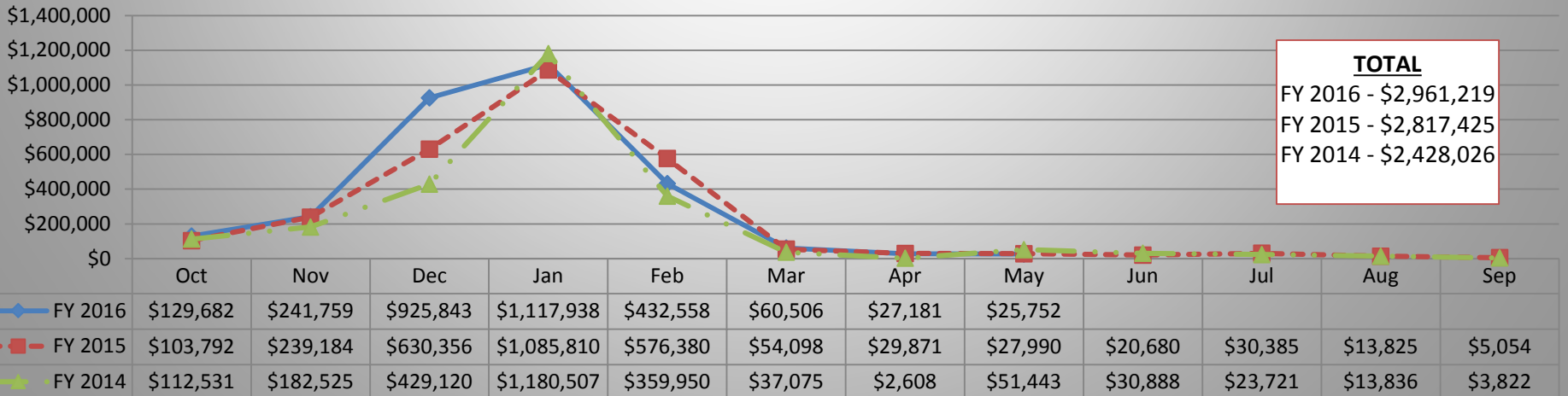
# City of Rockport

## General Fund Revenues as of May 31, 2016

### Sales Tax Revenue

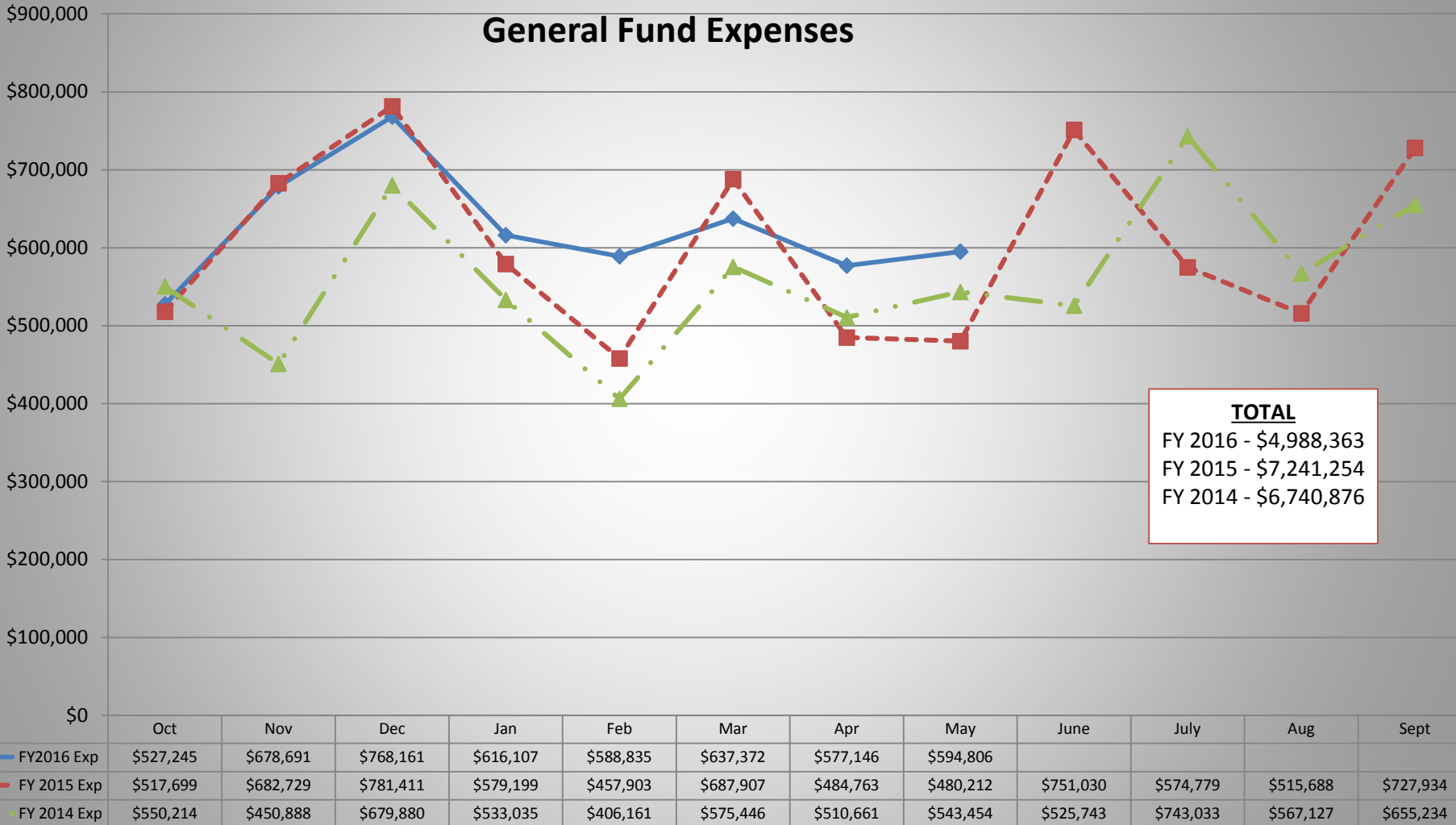


### Ad Valorem Tax Revenue



# City of Rockport

## General Fund Expenditures as of May 31, 2016

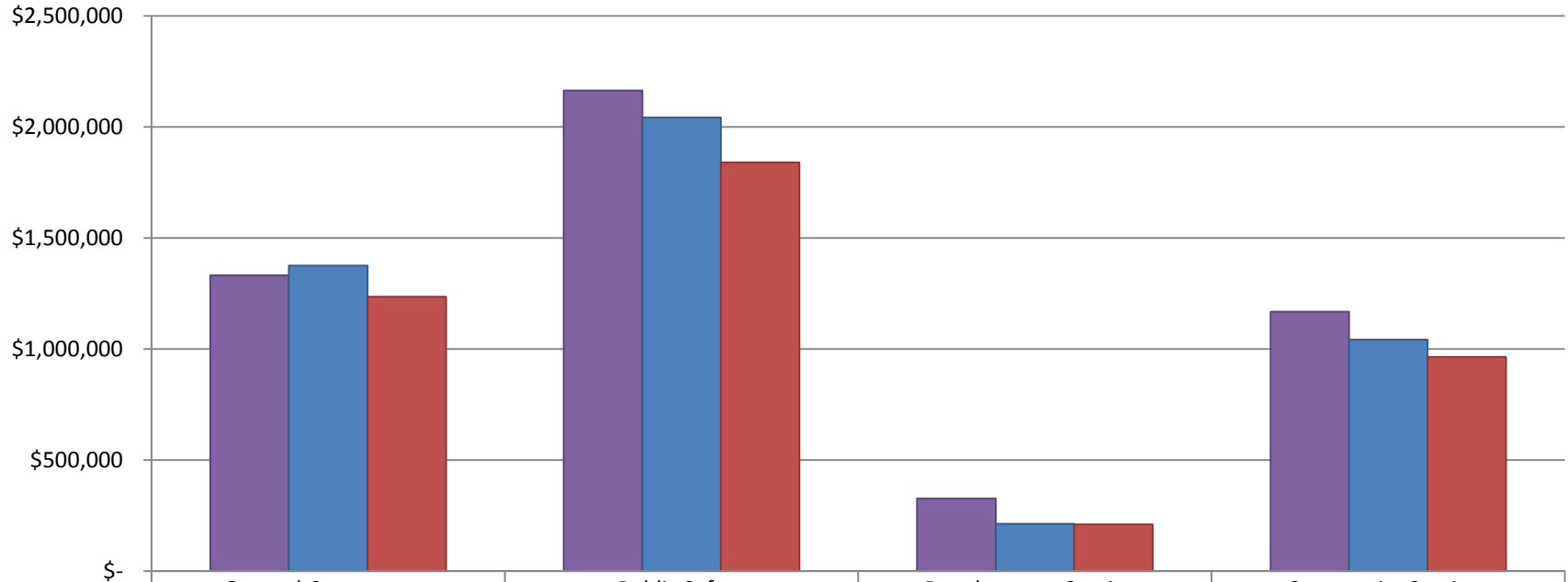


➤ Expenditures in a given month will vary from year to year due to variability of timing of when payment requests are received and paid.

# City of Rockport

## General Fund Expenditures as of May 31, 2016

### General Fund Expenditures Comparison



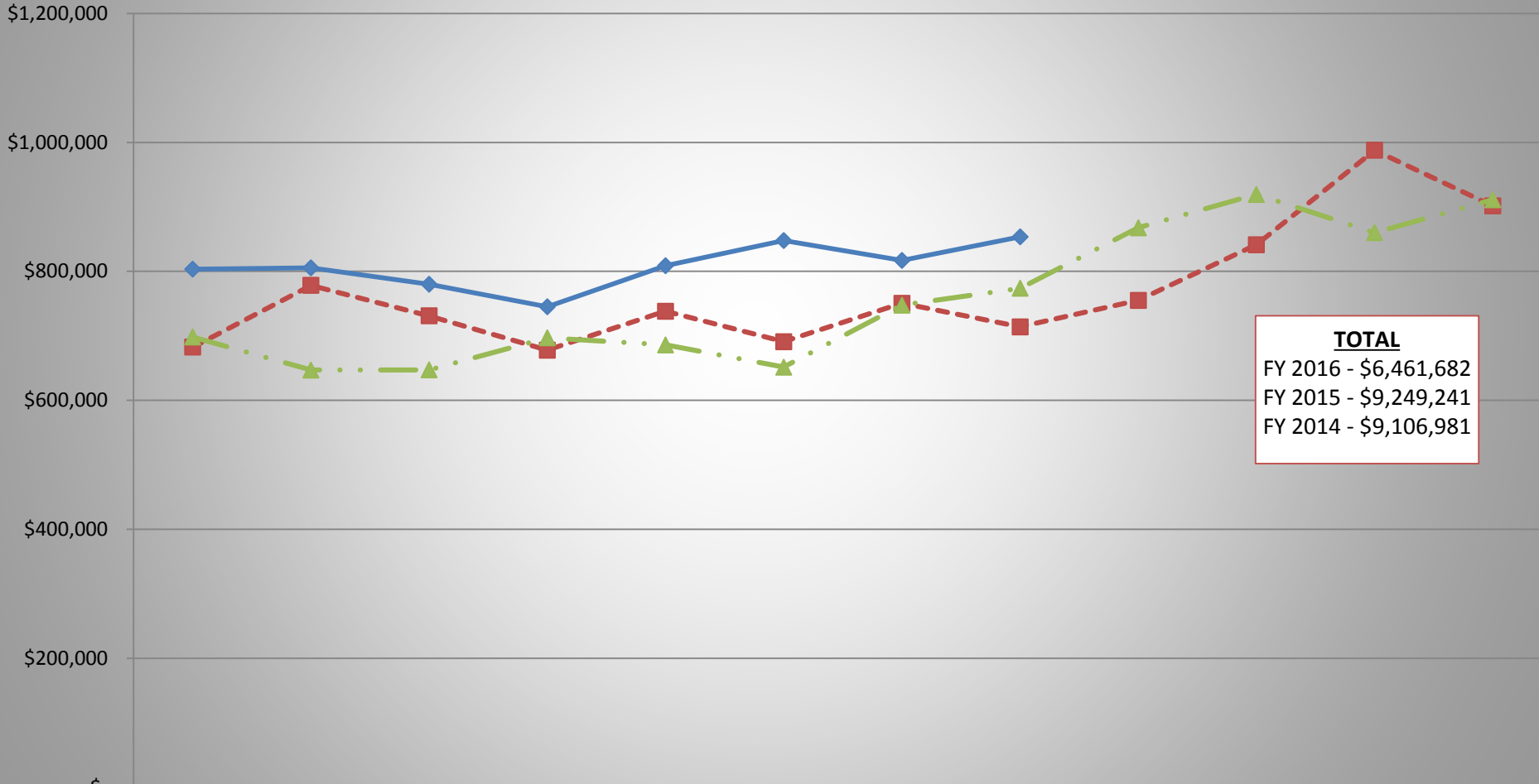
	General Government	Public Safety	Development Services	Community Services
YTD as of May 31, 2016	\$1,331,018	\$2,163,815	\$325,732	\$1,167,799
YTD as of May 31, 2015	\$1,374,778	\$2,041,578	\$213,159	\$1,042,307
YTD as of May 31, 2014	\$1,235,641	\$1,839,458	\$210,275	\$964,365

- **General Government** includes Mayor & Council, City Manager, City Secretary, Finance, Information Technology, Building Maintenance and Organizational
- **Public Safety** includes Police Administration, Patrol, CID, and Municipal Court
- **Development Services** includes Building Development, Inspections, and Code Enforcement
- **Community Services** includes Parks and Recreation, Street Department, Sports Complex and Bent Oaks Fund

# City of Rockport

## Utility System Fund Revenues as of May 31, 2016

### Utility System Fund Revenues



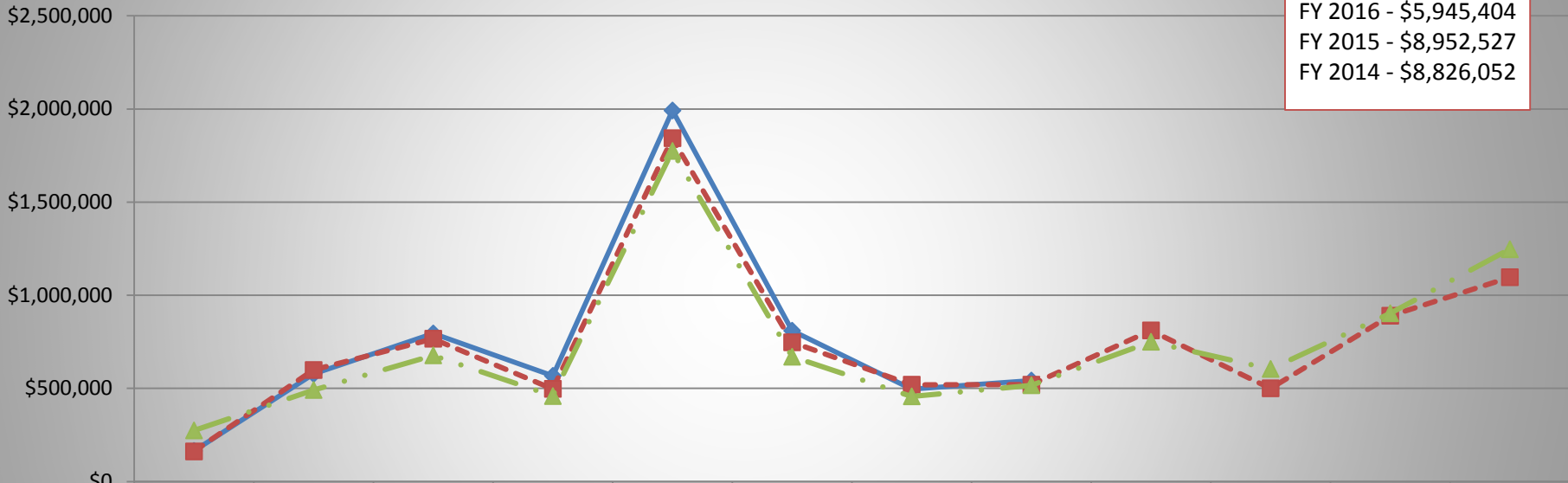
	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept
FY 2016 Rev	\$803,347	\$805,701	\$780,000	\$745,293	\$808,973	\$847,983	\$816,949	\$853,436				
FY 2015 Rev	\$682,599	\$778,222	\$731,050	\$677,967	\$738,256	\$691,076	\$750,493	\$713,943	\$755,017	\$841,431	\$987,733	\$901,454
FY 2014 Rev	\$698,255	\$647,168	\$647,242	\$696,999	\$686,027	\$651,493	\$747,685	\$773,889	\$867,739	\$919,397	\$859,947	\$911,140

# City of Rockport

## Utility System Fund Expenditures as of May 31, 2016

### Utility System Fund Expenses

<b>TOTAL</b>
FY 2016 - \$5,945,404
FY 2015 - \$8,952,527
FY 2014 - \$8,826,052



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept
<span style="color: blue;">◆</span> FY 2016 Exp	\$164,803	\$577,323	\$795,423	\$567,236	\$1,992,094	\$810,268	\$495,770	\$542,487				
<span style="color: red;">■</span> FY 2015 Exp	\$161,596	\$599,413	\$766,392	\$497,439	\$1,843,02	\$747,740	\$519,362	\$520,460	\$810,869	\$500,290	\$889,528	\$1,096,41
<span style="color: green;">▲</span> FY 2014 Exp	\$274,112	\$491,027	\$677,042	\$459,437	\$1,774,71	\$670,690	\$457,029	\$516,607	\$750,331	\$604,242	\$903,231	\$1,247,59

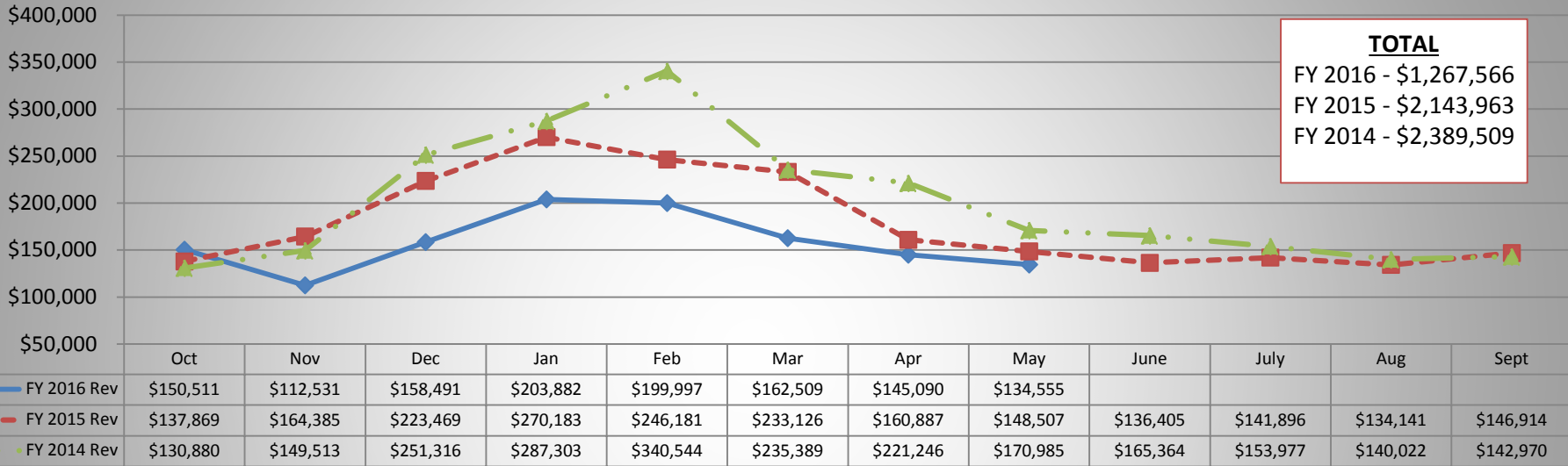
➤ Expenses in February appear increased due to the debt service principal and interest payments. Expenses in August appear increased due to the debt service interest payments.



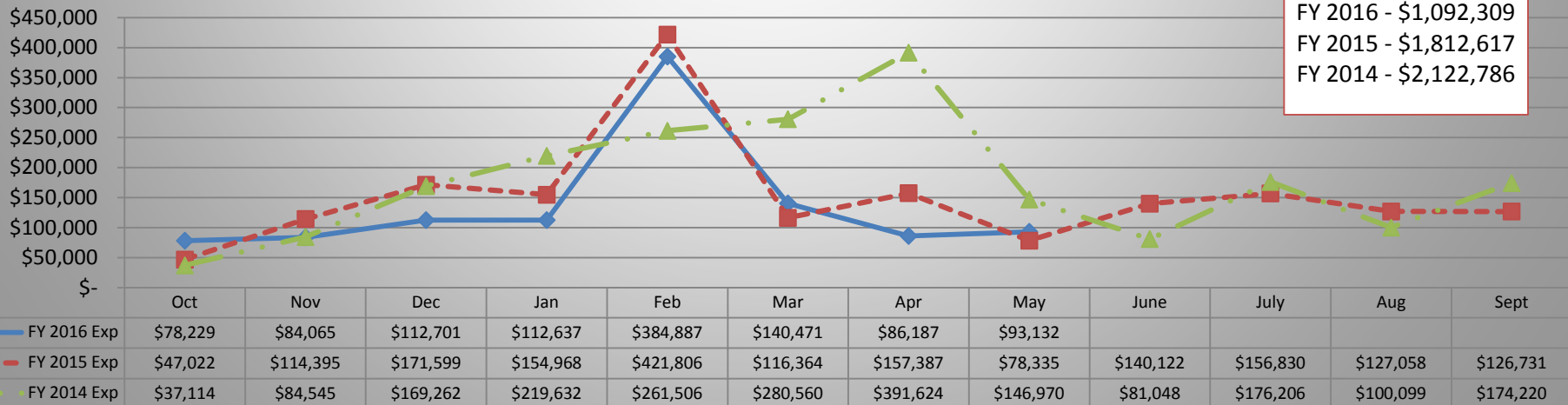
# City of Rockport

## Natural Gas Fund Revenues and Expenditures as of May 31, 2016

### Natural Gas Fund Revenues

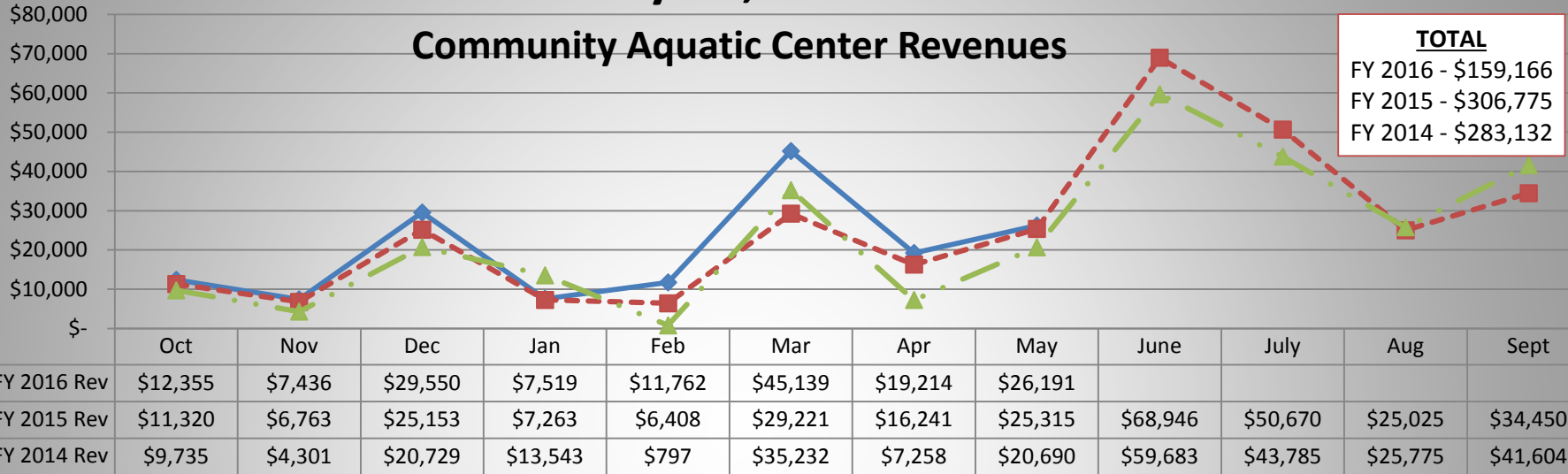


### Natural Gas Fund Expenditures



# City of Rockport

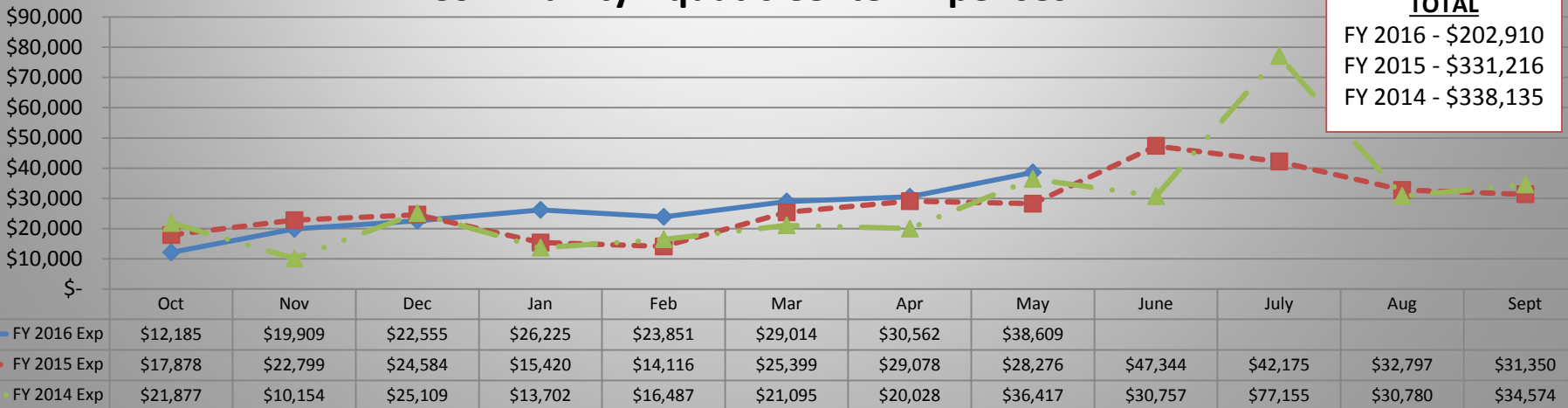
## Community Aquatic Center Fund Revenues and Expenditures as of May 31, 2016



**TOTAL**  
 FY 2016 - \$159,166  
 FY 2015 - \$306,775  
 FY 2014 - \$283,132

➤ **Aquatic Center revenues are very susceptible to the impact of weather as well as variability in hours of operation required to manage labor costs and meet the requirement to avoid a deficit.**

### Community Aquatic Center Expenses

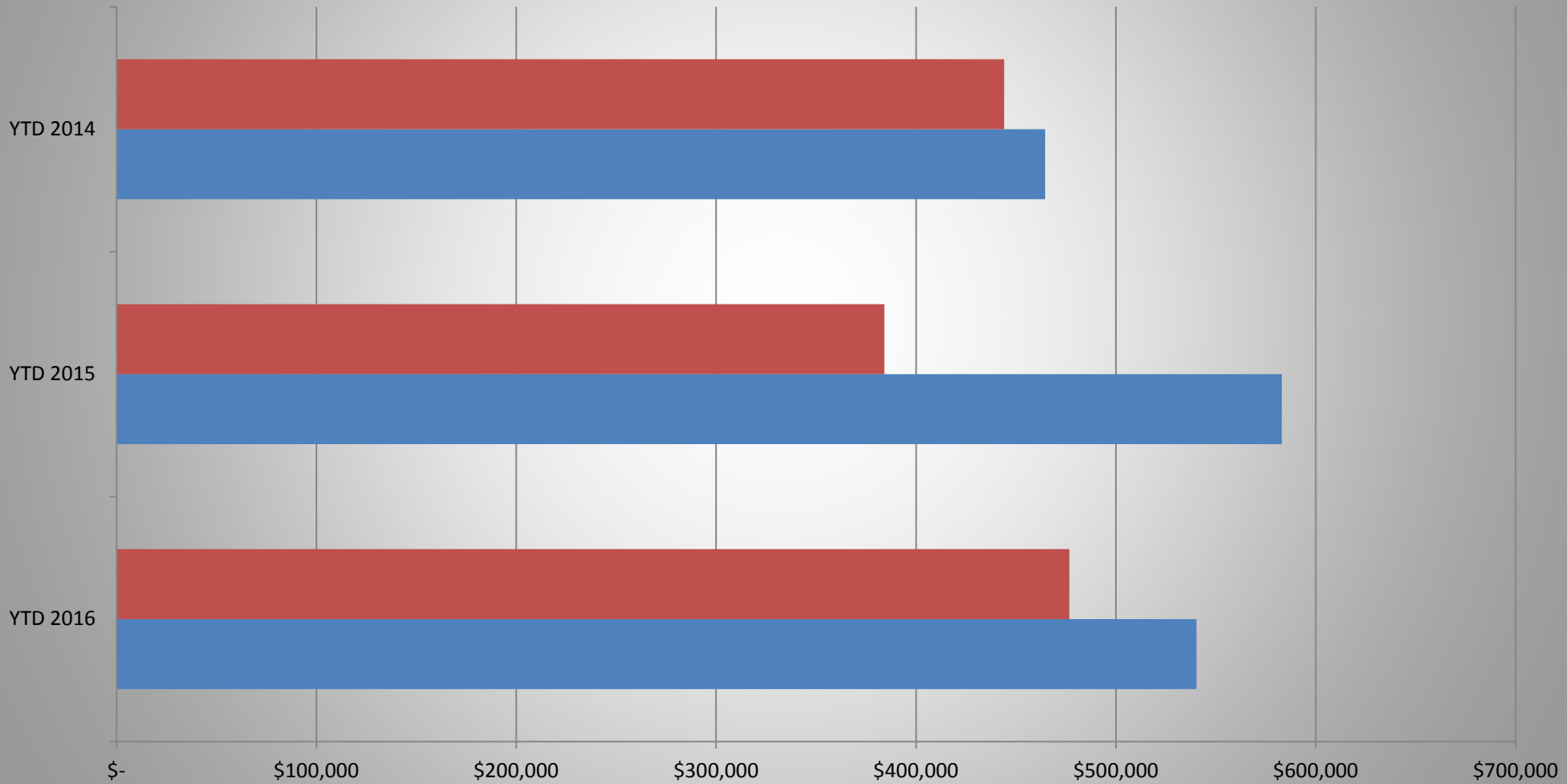


**TOTAL**  
 FY 2016 - \$202,910  
 FY 2015 - \$331,216  
 FY 2014 - \$338,135

# City of Rockport

## Hotel-Motel Tax Fund Revenues and Expenditures Year to Date as of May 31, 2016

### Hotel-Motel Tax Fund YTD Revenues and Expenditures as of May 31st

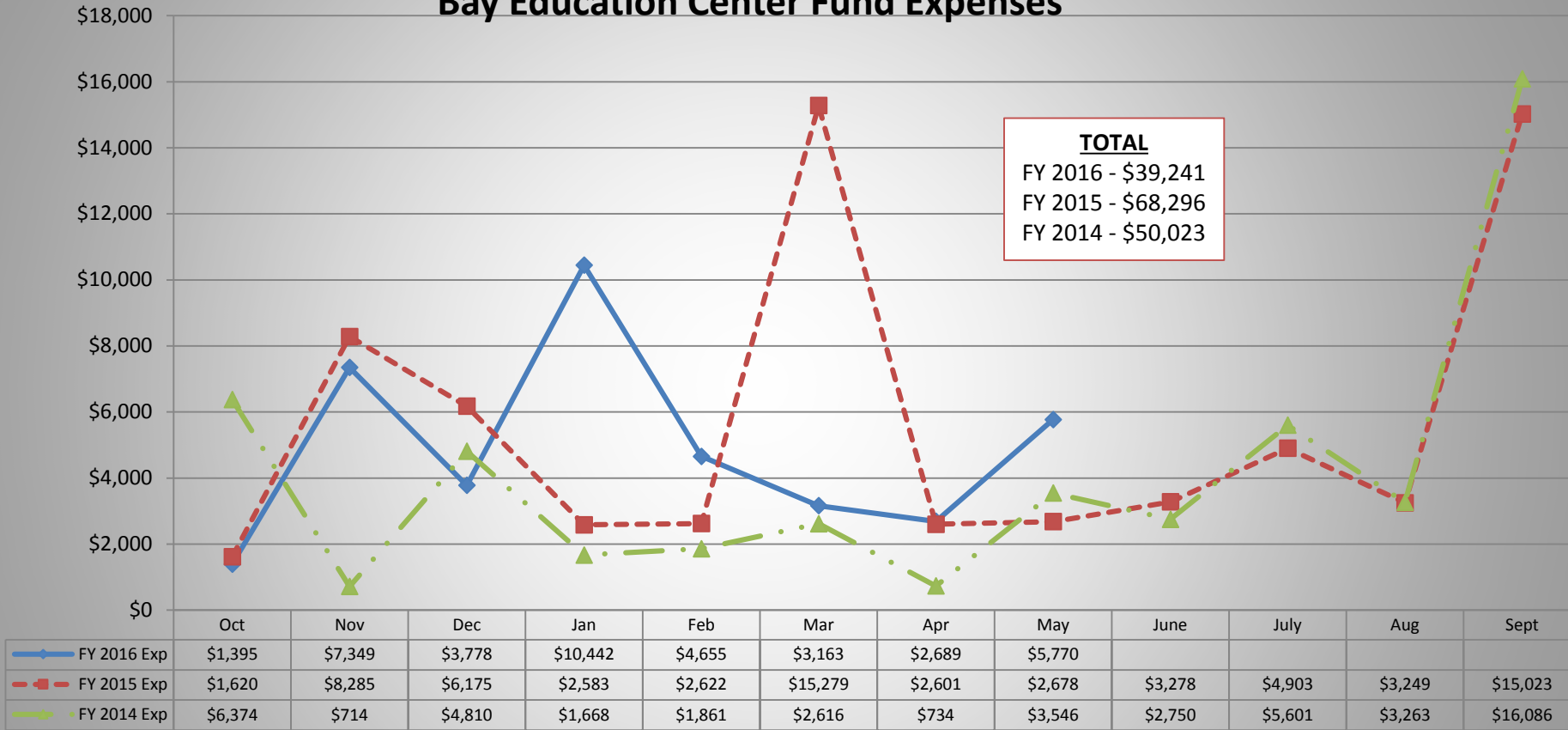


	YTD 2016	YTD 2015	YTD 2014
Expenses	\$476,731	\$384,124	\$444,110
Revenues	\$540,361	\$582,966	\$464,662

# City of Rockport

## Bay Education Center Fund Expenditures as of May 31, 2016

### Bay Education Center Fund Expenses



- Expenditures recognized an increase in September due to the timing of annual property insurance payments
- Expenditures increase in March FY 2015 was due to building forensic engineer expense