



Monthly Financial Report July, 2016

City of Rockport

Summary of Revenues and Expenditures as of July 31, 2016

10th month in Fiscal year 2015-2016 or 83% completed as of July 31, 2016

- **Current Property Tax collection is above budget at 101.15%**
- **Building Permits are above budget at 87.05%**
- **Interest rates are above budget at 179.88%**
- **Water sales are at 80.03%, Sewer sales are at 74.88%**
- **Natural gas sales are at 65.63%**
- **Bay Education Center expenses are at \$47,927.34 which is 91.29% of total budget.**

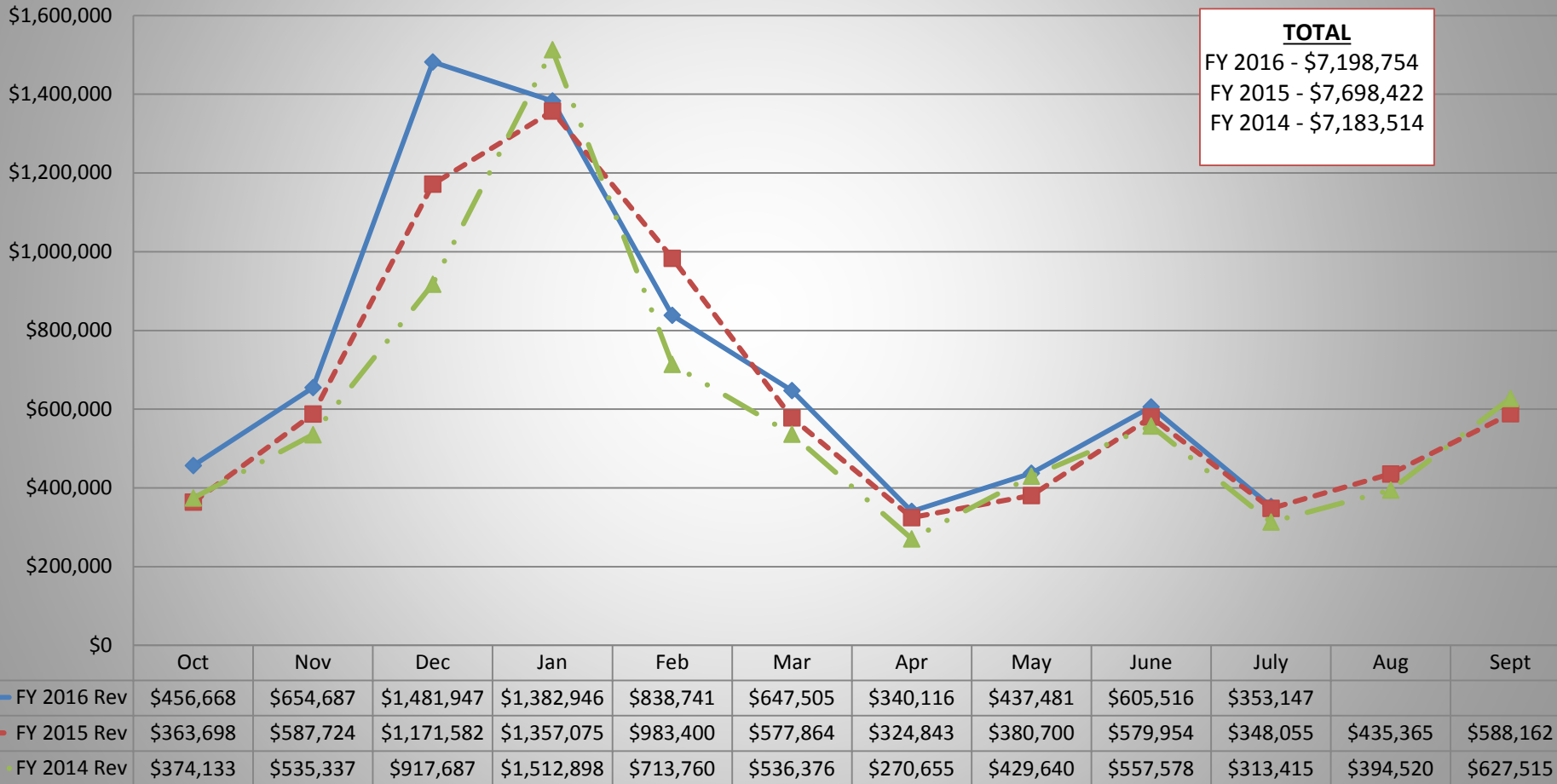
Revenues

Expenditures

FUND	FY 2016 Budget	FY 2016 Actual	% of FY 2016 Budget	FY 2016 Budget	FY 2016 Actual	% of FY 2016 Budget
General Fund	\$8,352,268	\$7,198,754	86.19%	\$8,195,675	\$6,379,361	77.84%
Utility Sys. Fund	\$10,321,381	\$8,240,949	79.84%	\$10,277,851	\$7,366,338	71.67%
Natural Gas Fund	\$2,286,465	\$1,525,001	66.70%	\$2,218,108	\$1,287,691	58.05%
Community Aquatic Ctr.	\$357,501	\$285,062	79.74%	\$357,500	\$321,755	90.00%
Hotel-Motel Tax Fund	\$850,000	\$662,270	77.91%	\$749,628	\$604,535	80.64%

City of Rockport General Fund Revenues as of July 31, 2016

General Fund Revenues

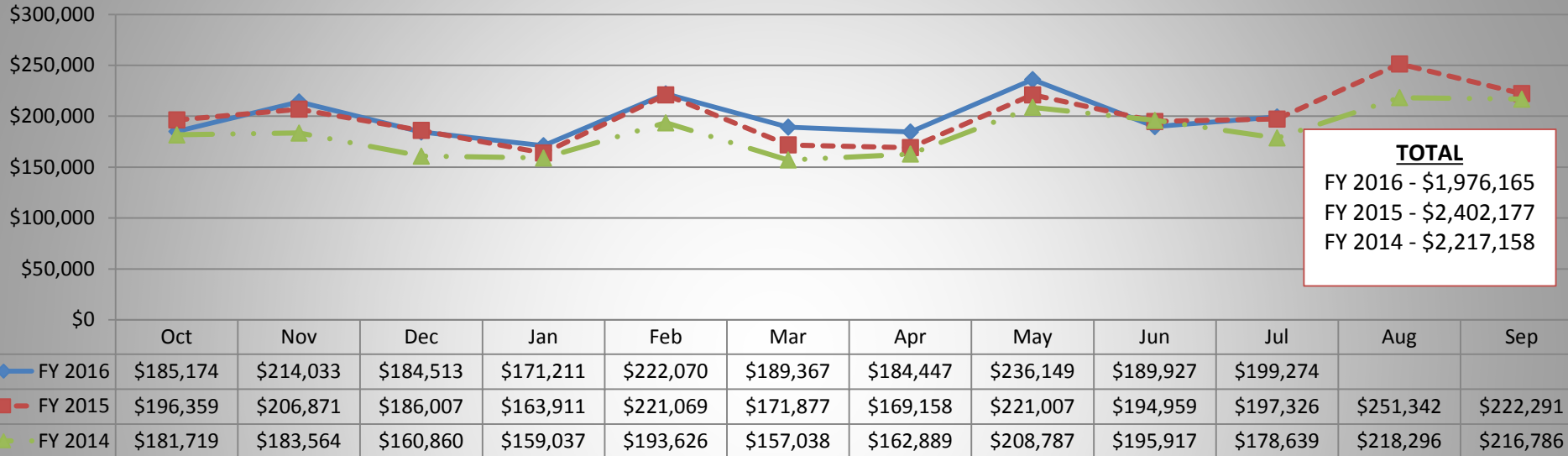


➤ **Revenues will increase in December, January and February due to collection of the Ad Valorem Taxes**

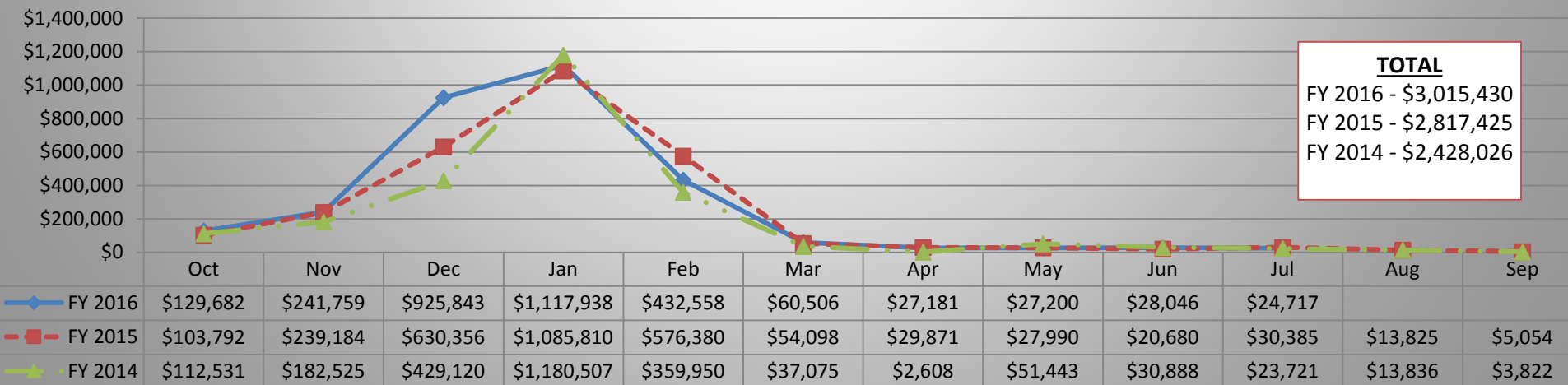
City of Rockport

General Fund Revenues as of July 31, 2016

Sales Tax Revenue

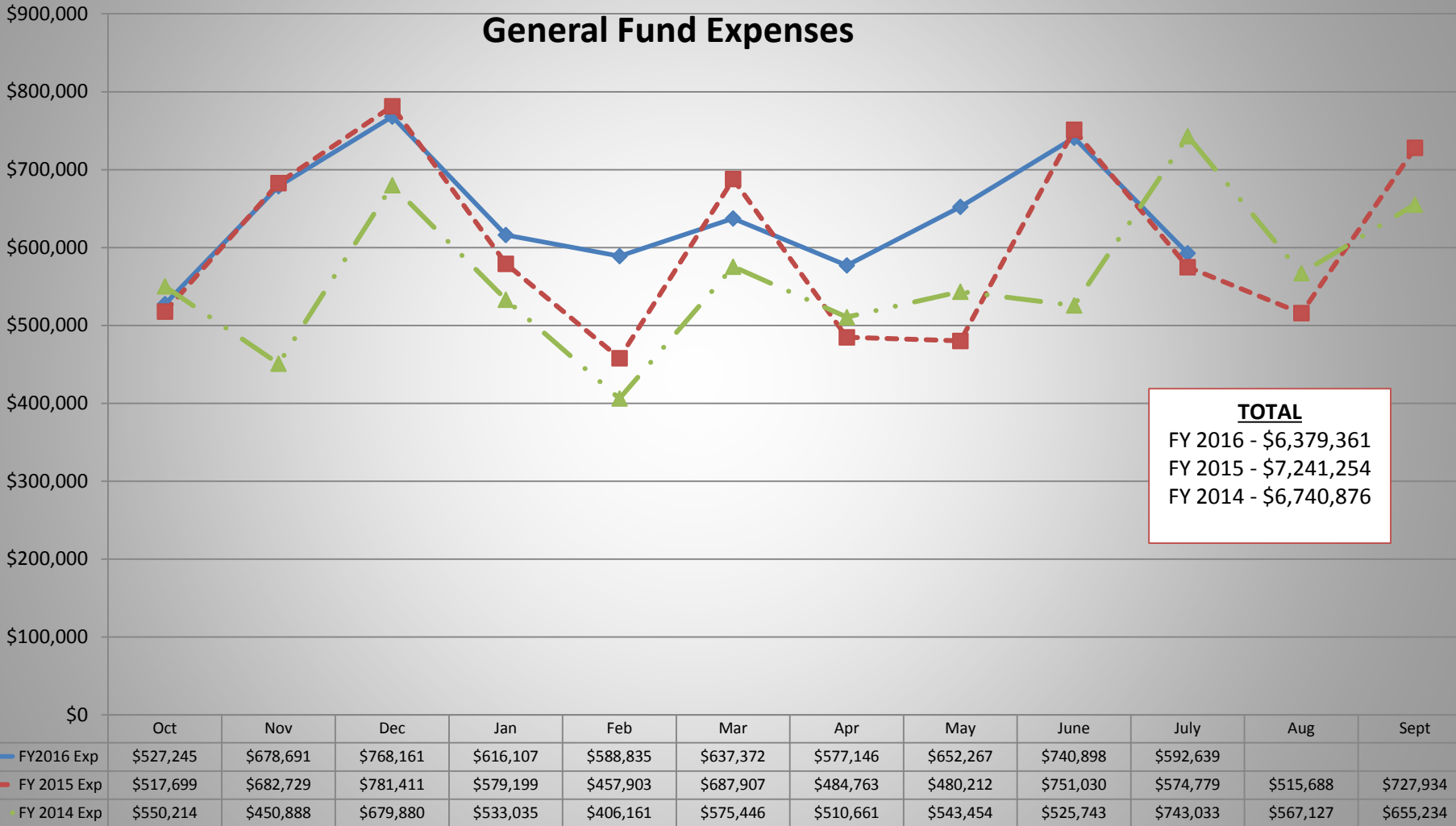


Ad Valorem Tax Revenue



City of Rockport

General Fund Expenditures as of July 31, 2016

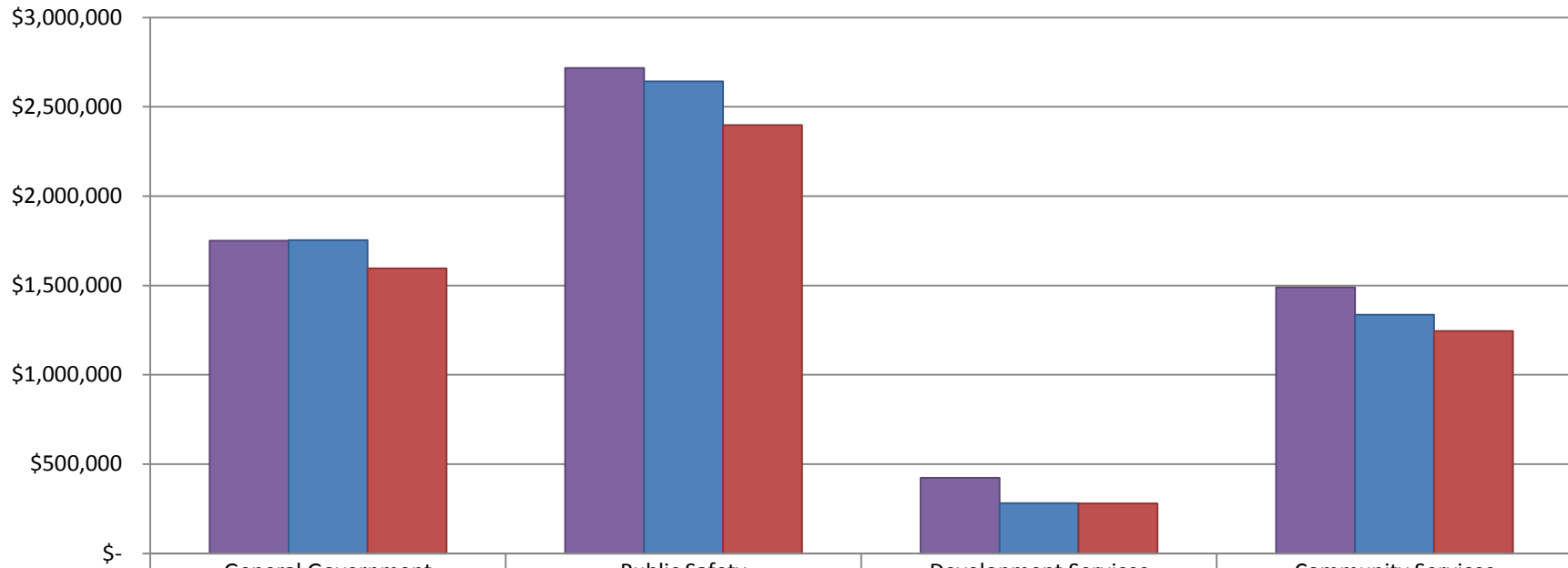


➤ Expenditures in a given month will vary from year to year due to variability of timing of when payment requests are received and paid.

City of Rockport

General Fund Expenditures as of July 31, 2016

General Fund Expenditures Comparison



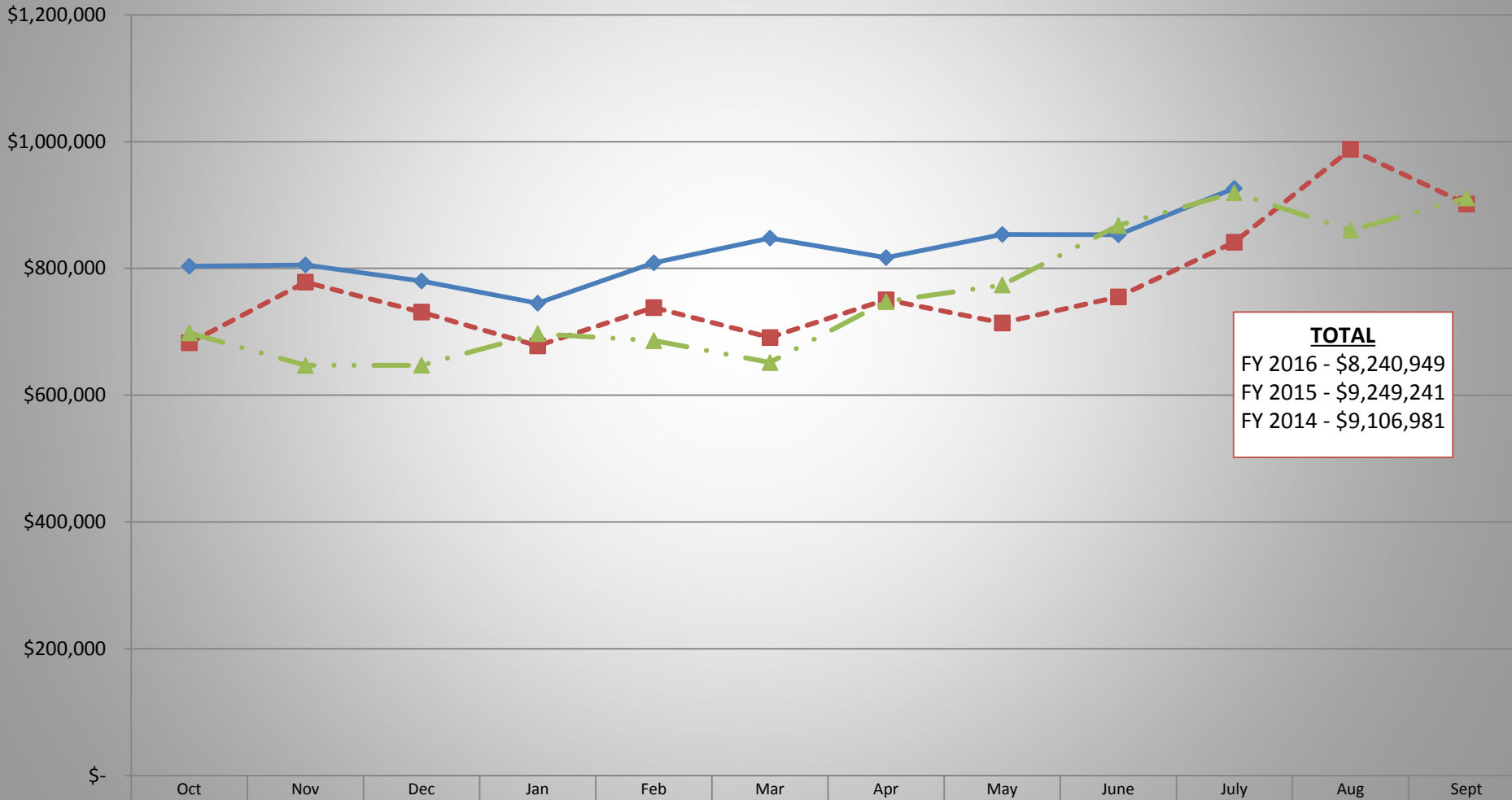
■ YTD as of July 31, 2016	\$1,750,196	\$2,716,720	\$423,357	\$1,489,088
■ YTD as of July 31, 2015	\$1,753,047	\$2,641,767	\$282,241	\$1,337,180
■ YTD as of July 31, 2014	\$1,595,296	\$2,398,250	\$280,579	\$1,244,391

- **General Government** includes Mayor & Council, City Manager, City Secretary, Finance, Information Technology, Building Maintenance and Organizational
- **Public Safety** includes Police Administration, Patrol, CID, and Municipal Court
- **Development Services** includes Building Development, Inspections, and Code Enforcement
- **Community Services** includes Parks and Recreation, Street Department, Sports Complex and Bent Oaks Fund

City of Rockport

Utility System Fund Revenues as of July 31, 2016

Utility System Fund Revenues



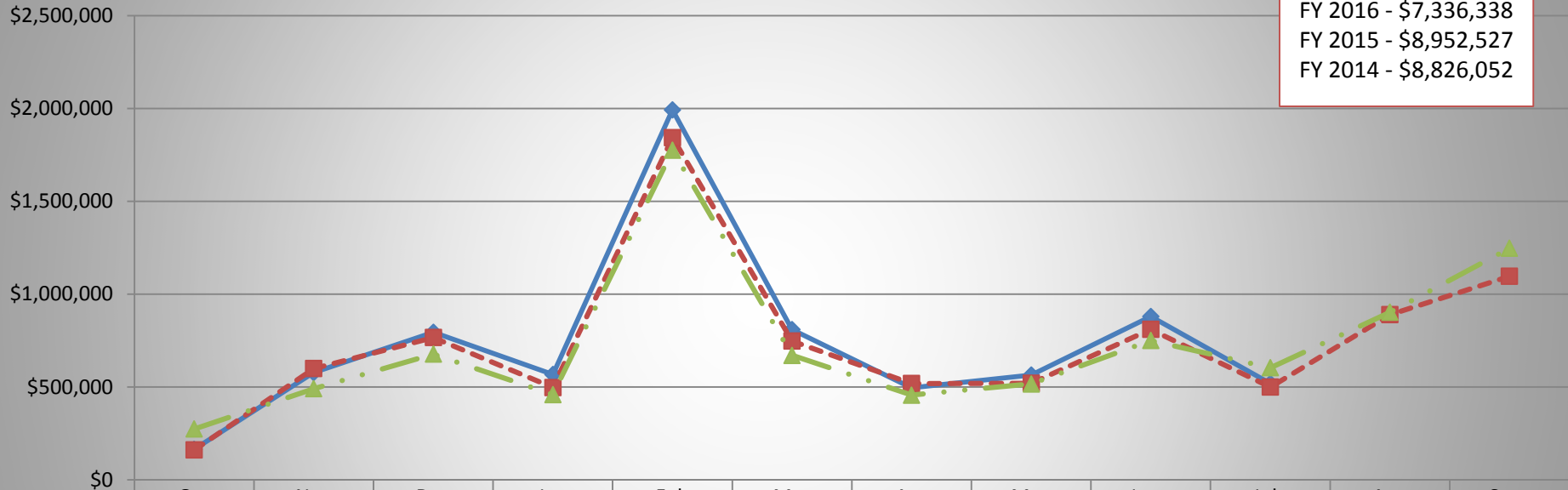
	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept
—◆— FY 2016 Rev	\$803,347	\$805,701	\$780,000	\$745,293	\$808,973	\$847,983	\$816,949	\$853,437	\$853,037	\$926,229		
-■- FY 2015 Rev	\$682,599	\$778,222	\$731,050	\$677,967	\$738,256	\$691,076	\$750,493	\$713,943	\$755,017	\$841,431	\$987,733	\$901,454
-▲- FY 2014 Rev	\$698,255	\$647,168	\$647,242	\$696,999	\$686,027	\$651,493	\$747,685	\$773,889	\$867,739	\$919,397	\$859,947	\$911,140

City of Rockport

Utility System Fund Expenditures as of July 31, 2016

Utility System Fund Expenses

TOTAL
 FY 2016 - \$7,336,338
 FY 2015 - \$8,952,527
 FY 2014 - \$8,826,052



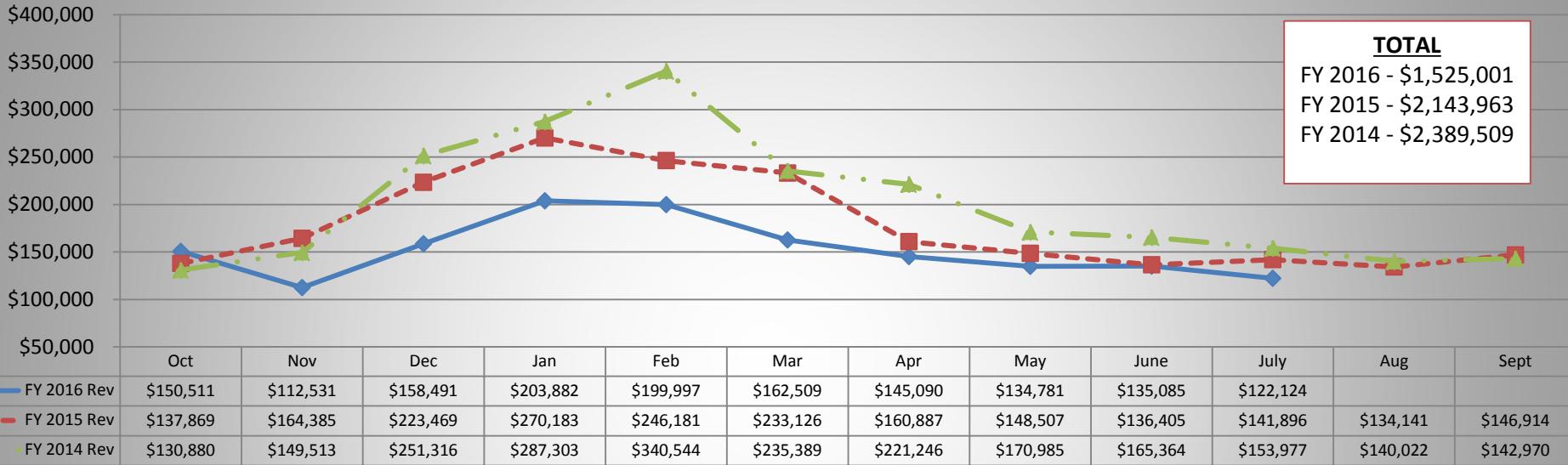
	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept
FY 2016 Exp	\$164,803	\$577,323	\$795,423	\$567,236	\$1,992,094	\$810,268	\$495,770	\$564,971	\$879,688	\$518,762		
FY 2015 Exp	\$161,596	\$599,413	\$766,392	\$497,439	\$1,843,023	\$747,740	\$519,362	\$520,460	\$810,869	\$500,290	\$889,528	\$1,096,415
FY 2014 Exp	\$274,112	\$491,027	\$677,042	\$459,437	\$1,774,714	\$670,690	\$457,029	\$516,607	\$750,331	\$604,242	\$903,231	\$1,247,590

➤ **Expenses in February appear increased due to the debt service principal and interest payments. Expenses in August appear increased due to the debt service interest payments.**

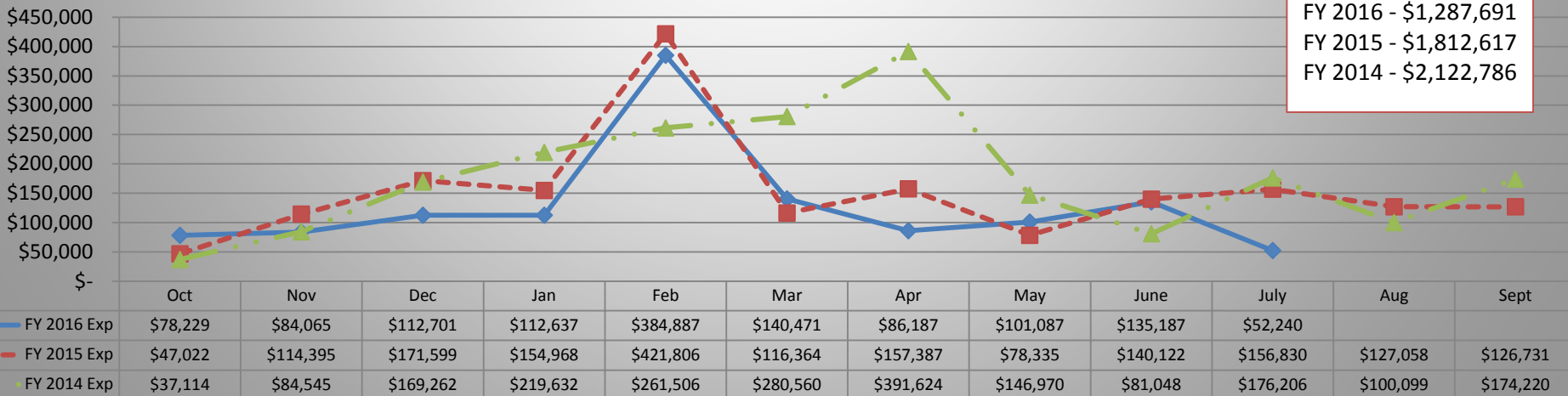
City of Rockport

Natural Gas Fund Revenues and Expenditures as of July 31, 2016

Natural Gas Fund Revenues



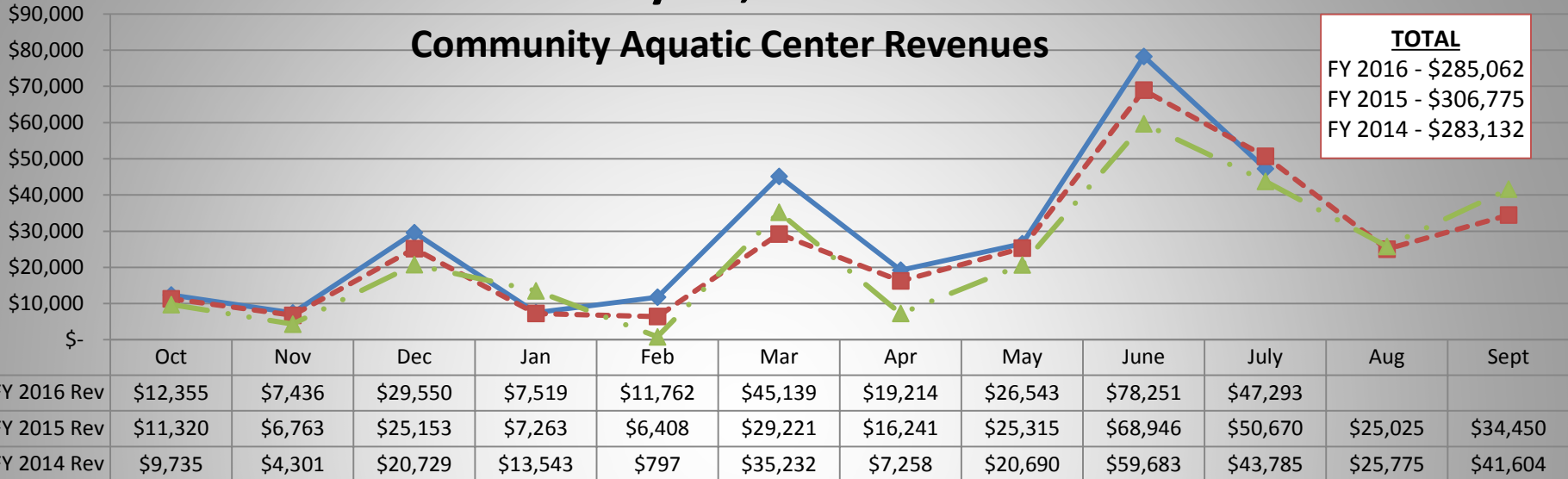
Natural Gas Fund Expenditures



City of Rockport

Community Aquatic Center Fund Revenues and Expenditures as of July 31, 2016

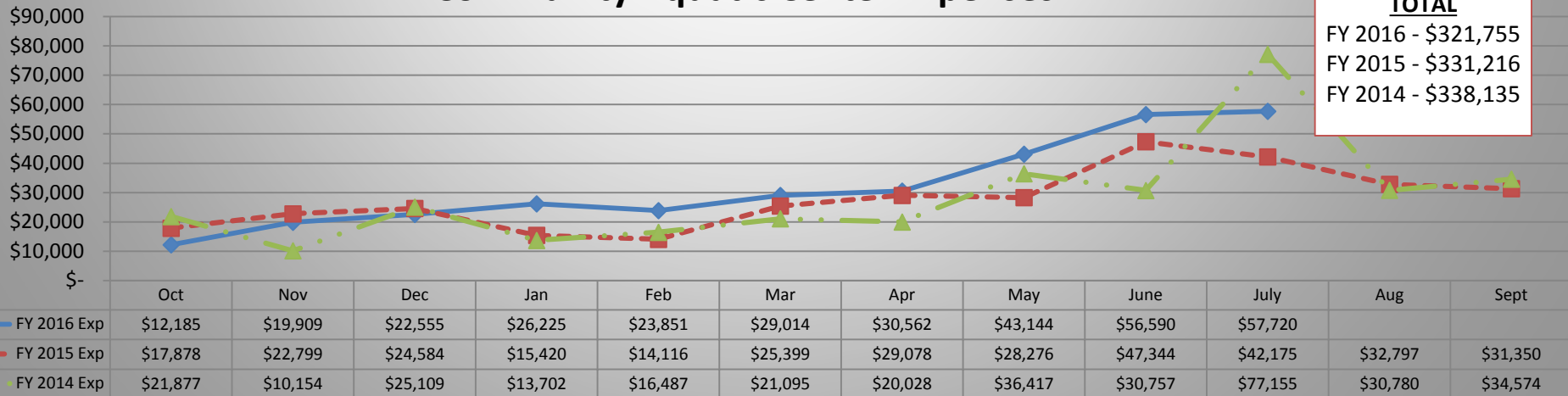
Community Aquatic Center Revenues



TOTAL
 FY 2016 - \$285,062
 FY 2015 - \$306,775
 FY 2014 - \$283,132

➤ **Aquatic Center revenues are very susceptible to the impact of weather as well as variability in hours of operation required to manage labor costs and meet the requirement to avoid a deficit.**

Community Aquatic Center Expenses

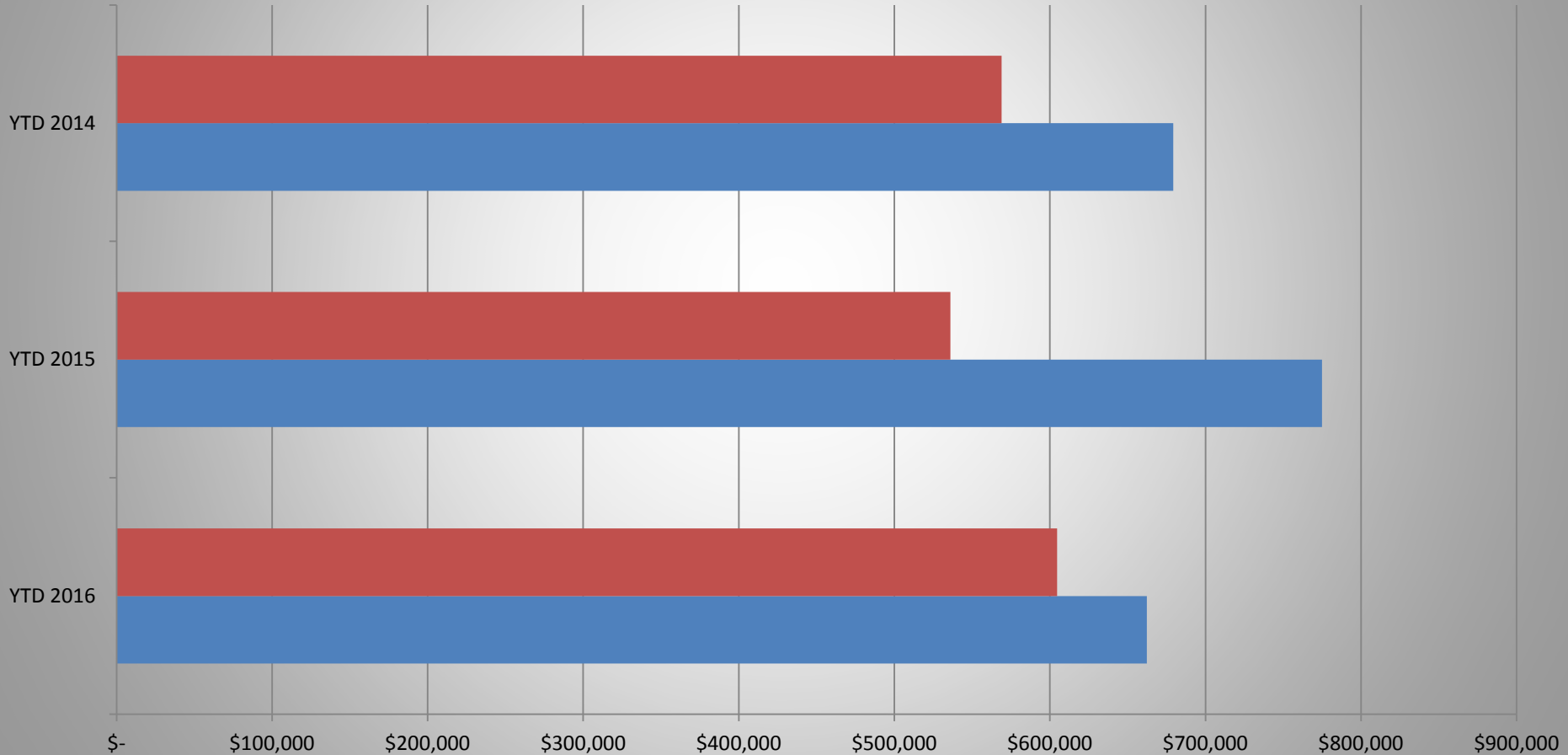


TOTAL
 FY 2016 - \$321,755
 FY 2015 - \$331,216
 FY 2014 - \$338,135

City of Rockport

Hotel-Motel Tax Fund Revenues and Expenditures Year to Date as of July 31, 2016

Hotel-Motel Tax Fund YTD Revenues and Expenditures as of July 31st

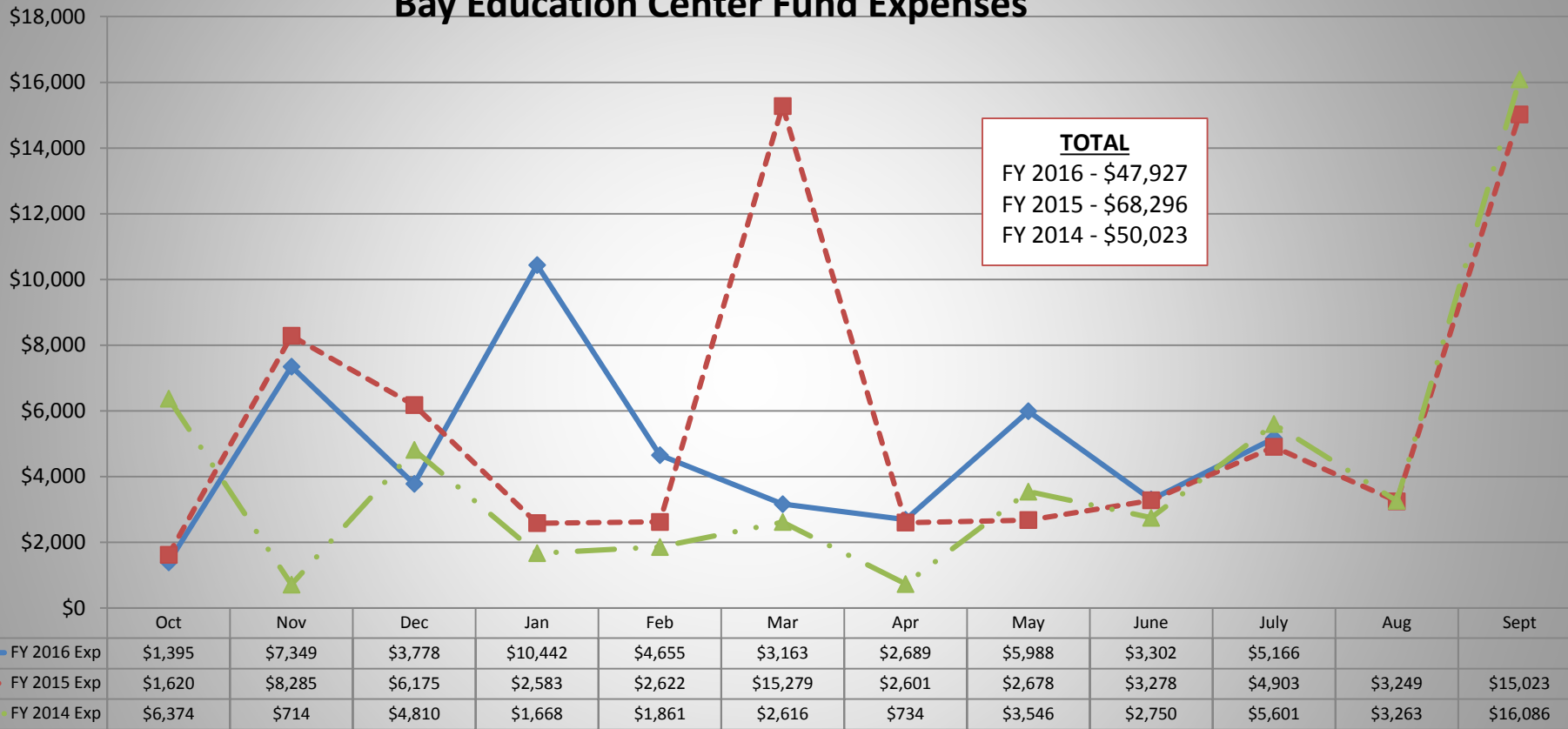


	YTD 2016	YTD 2015	YTD 2014
Expenses	\$604,535	\$535,999	\$568,969
Revenues	\$662,270	\$774,979	\$679,306

City of Rockport

Bay Education Center Fund Expenditures as of July 31, 2016

Bay Education Center Fund Expenses



- Expenditures recognized an increase in September due to the timing of annual property insurance payments
- Expenditures increase in March FY 2015 was due to building forensic engineer expense