



Monthly Financial Report September, 2016

City of Rockport

Summary of Revenues and Expenditures as of September 30, 2016

12th month in Fiscal year 2015-2016 or 100% completed as of September 30, 2016

- **Current Property Tax collection is above budget at 101.77%**
- **Building Permits are above budget at 109.43%**
- **Interest rates are above budget at 219.43%**
- **Water sales are at 100.26%, Sewer sales are at 92.41%**
- **Natural gas sales are at 76.86%**
- **Bay Education Center expenses are at \$67,147.86 which is 127.90% of total budget.**

Revenues

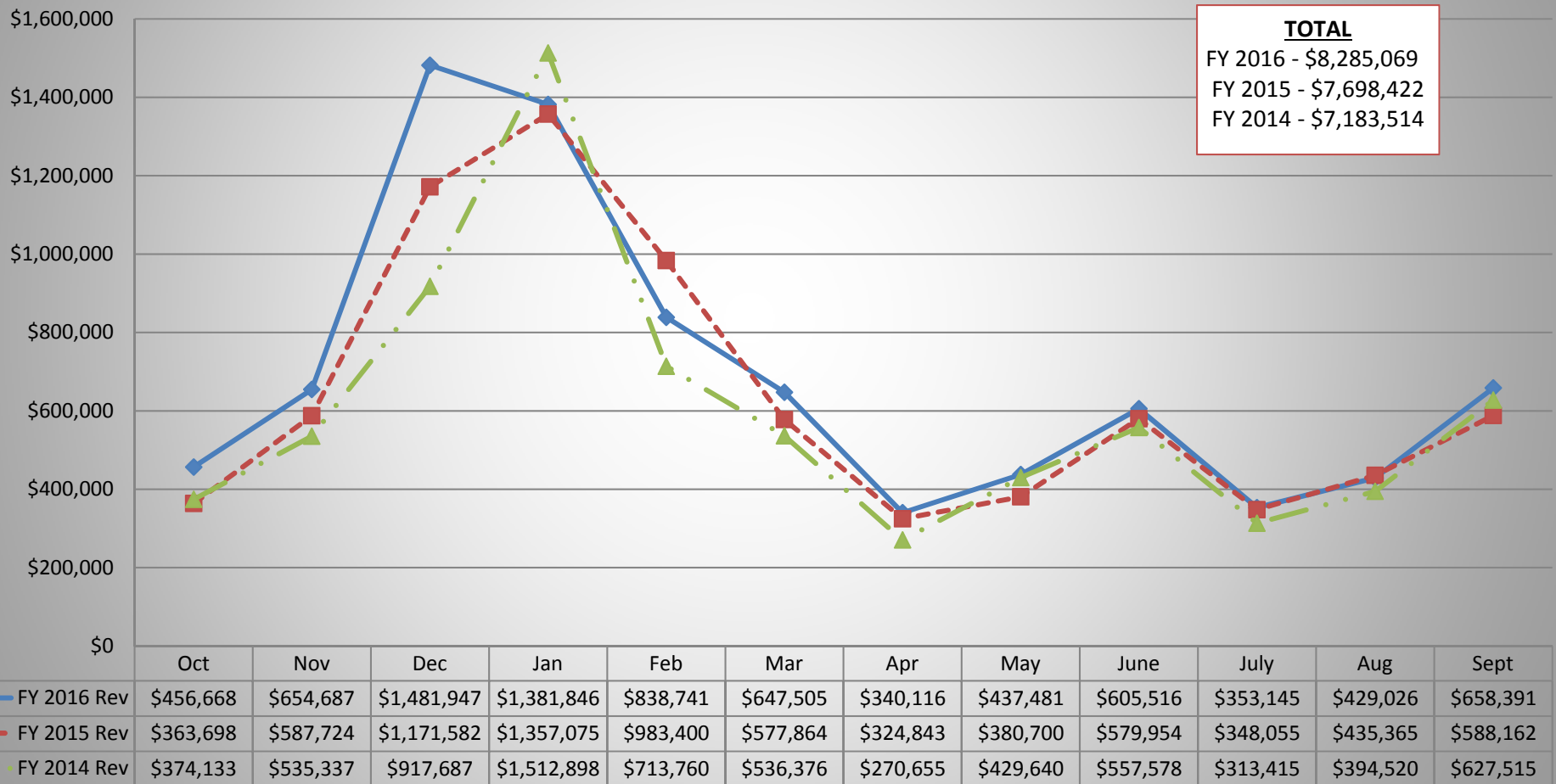
Expenditures

FUND	FY 2016 Budget	FY 2016 Actual	% of FY 2016 Budget	FY 2016 Budget	FY 2016 Actual	% of FY 2016 Budget
General Fund	\$8,352,268	\$8,285,069	99.20%	\$8,195,675	\$7,833,598	95.58%
Utility Sys. Fund	\$10,321,381	\$10,254,382	99.35%	\$10,277,851	\$9,282,294	90.31%
Natural Gas Fund	\$2,286,465	\$1,781,295	77.91%	\$2,218,108	\$1,572,870	70.91%
Community Aquatic Ctr.	\$357,501	\$341,166	95.43%	\$357,500	\$426,449	119.29%
Hotel-Motel Tax Fund	\$850,000	\$857,869	100.93%	\$749,628	\$933,293	124.50%

City of Rockport

General Fund Revenues as of September 30, 2016

General Fund Revenues

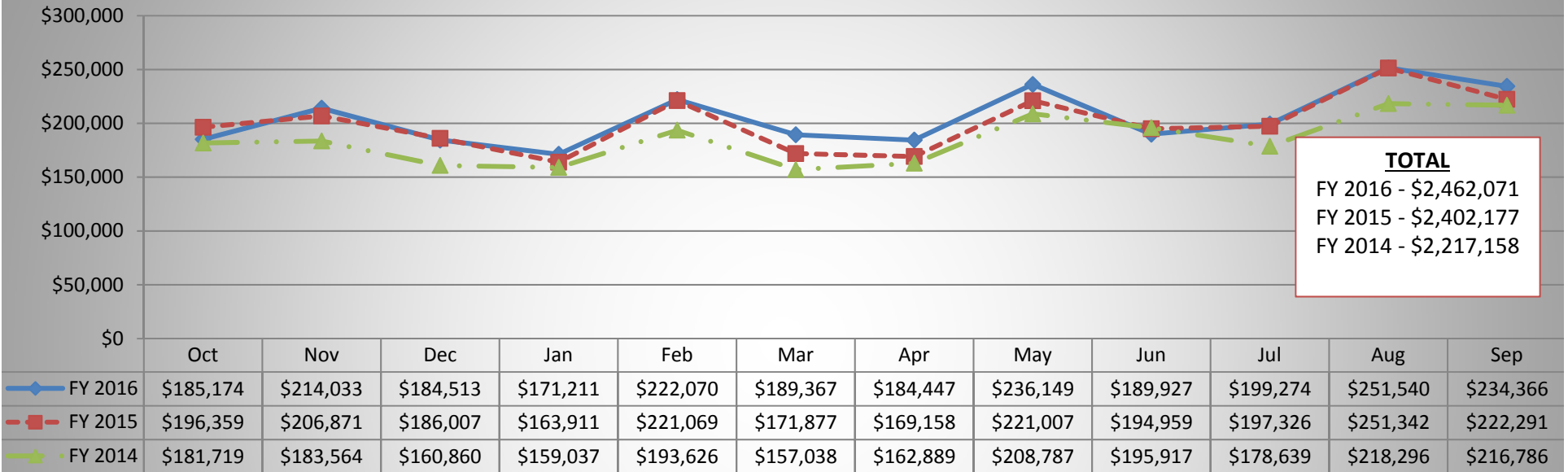


➤ **Revenues will increase in December, January and February due to collection of the Ad Valorem Taxes**

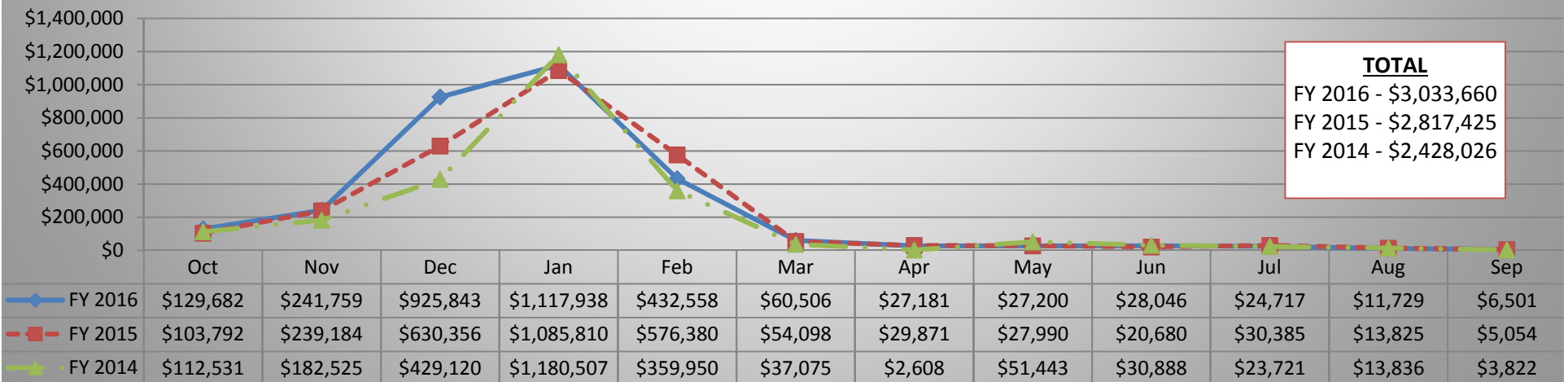
City of Rockport

General Fund Revenues as of September 30, 2016

Sales Tax Revenue

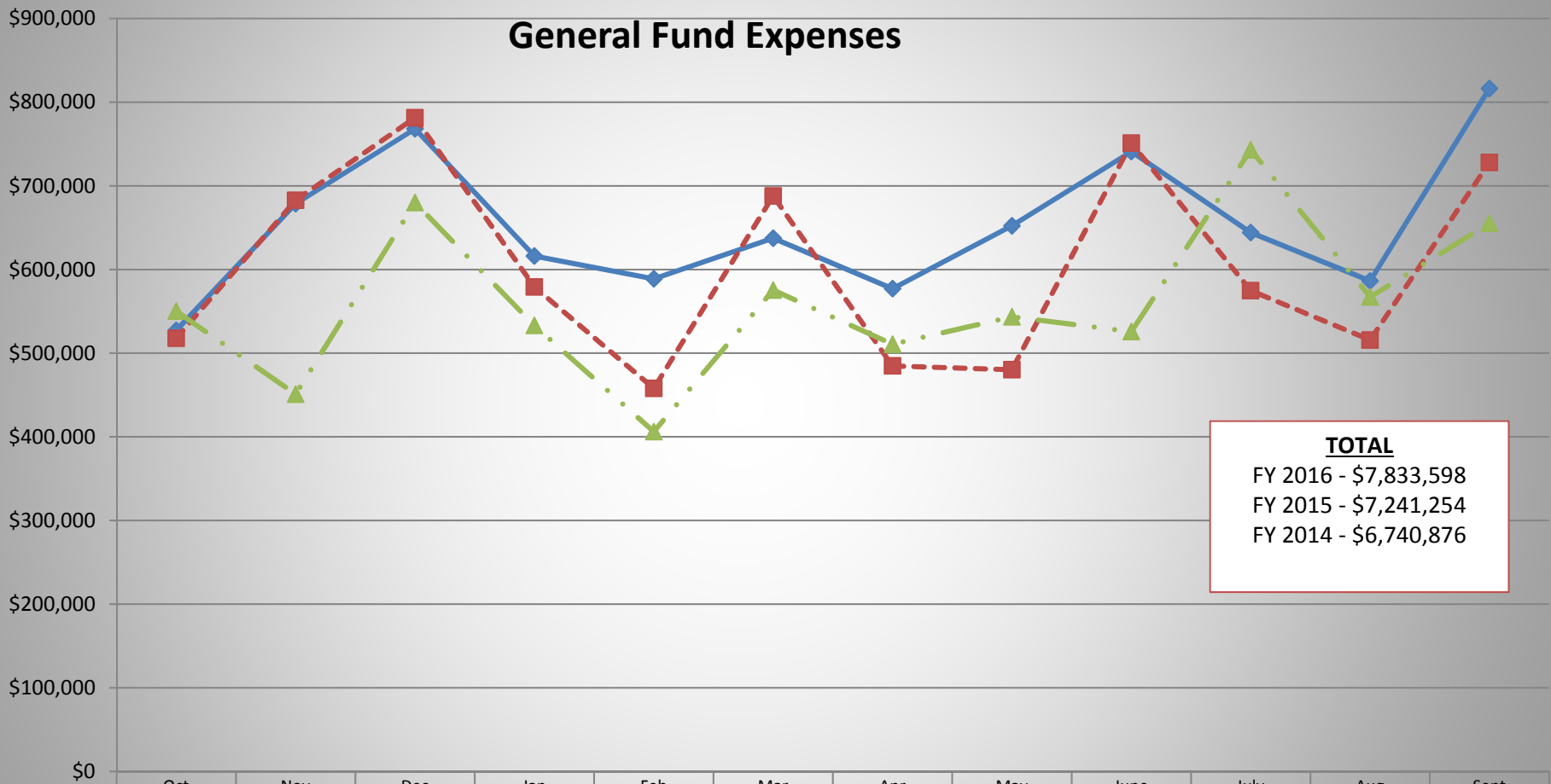


Ad Valorem Tax Revenue



City of Rockport

General Fund Expenditures as of September 30, 2016



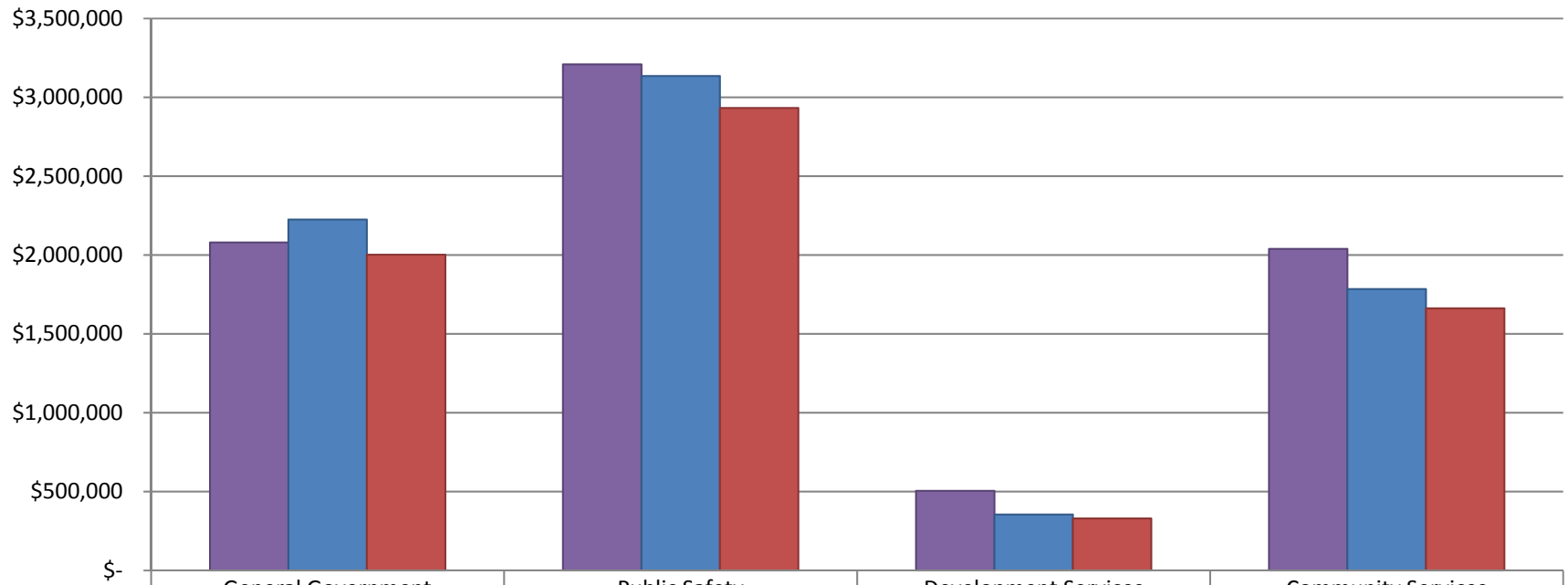
	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept
FY2016 Exp	\$527,245	\$678,691	\$768,161	\$616,107	\$588,835	\$637,372	\$577,146	\$652,267	\$740,898	\$644,206	\$586,332	\$816,338
FY 2015 Exp	\$517,699	\$682,729	\$781,411	\$579,199	\$457,903	\$687,907	\$484,763	\$480,212	\$751,030	\$574,779	\$515,688	\$727,934
FY 2014 Exp	\$550,214	\$450,888	\$679,880	\$533,035	\$406,161	\$575,446	\$510,661	\$543,454	\$525,743	\$743,033	\$567,127	\$655,234

➤ Expenditures in a given month will vary from year to year due to variability of timing of when payment requests are received and paid.

City of Rockport

General Fund Expenditures as of September 30, 2016

General Fund Expenditures Comparison

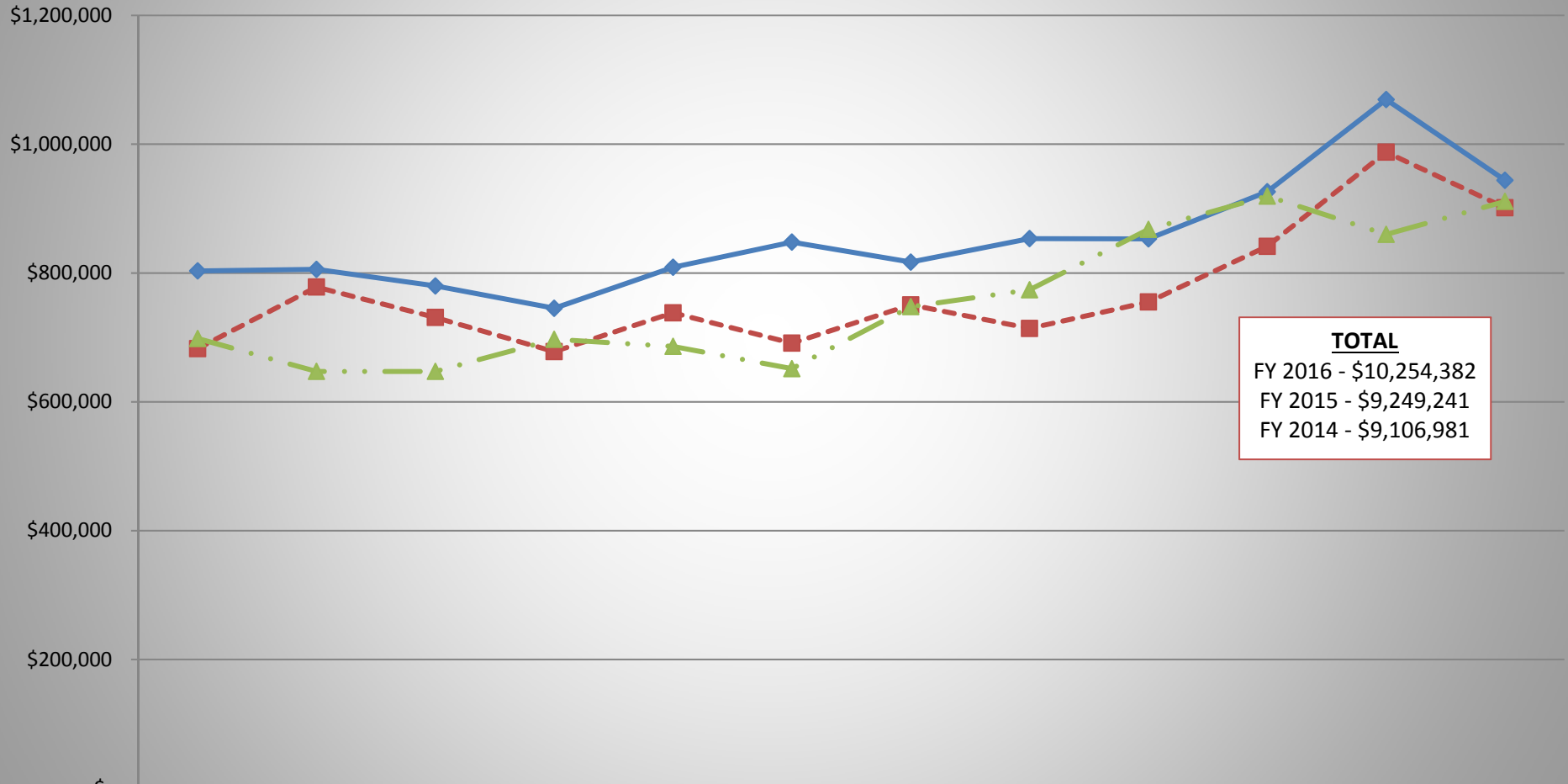


	General Government	Public Safety	Development Services	Community Services
YTD as of Sept. 30, 2016	\$2,079,599	\$3,209,513	\$504,960	\$2,039,525
YTD as of Sept. 30, 2015	\$2,225,308	\$3,135,920	\$354,980	\$1,784,129
YTD as of Sept. 30, 2014	\$2,001,861	\$2,932,737	\$329,824	\$1,662,682

- **General Government** includes Mayor & Council, City Manager, City Secretary, Finance, Information Technology, Building Maintenance and Organizational
- **Public Safety** includes Police Administration, Patrol, CID, and Municipal Court
- **Development Services** includes Building Development, Inspections, and Code Enforcement
- **Community Services** includes Parks and Recreation, Street Department, Sports Complex and Bent Oaks Fund

City of Rockport Utility System Fund Revenues as of September 30, 2016

Utility System Fund Revenues



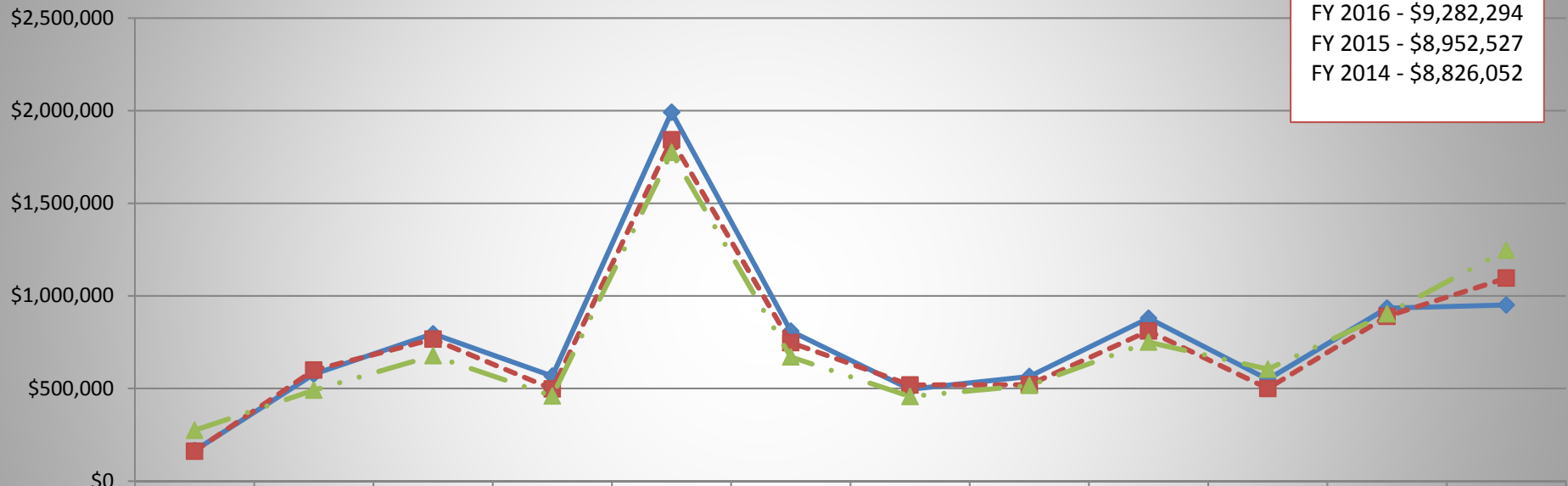
	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept
FY 2016 Rev	\$803,347	\$805,701	\$780,000	\$745,293	\$808,973	\$847,983	\$816,949	\$853,437	\$853,037	\$926,229	\$1,069,363	\$944,070
FY 2015 Rev	\$682,599	\$778,222	\$731,050	\$677,967	\$738,256	\$691,076	\$750,493	\$713,943	\$755,017	\$841,431	\$987,733	\$901,454
FY 2014 Rev	\$698,255	\$647,168	\$647,242	\$696,999	\$686,027	\$651,493	\$747,685	\$773,889	\$867,739	\$919,397	\$859,947	\$911,140

City of Rockport

Utility System Fund Expenditures as of September 30, 2016

Utility System Fund Expenses

TOTAL
FY 2016 - \$9,282,294
FY 2015 - \$8,952,527
FY 2014 - \$8,826,052



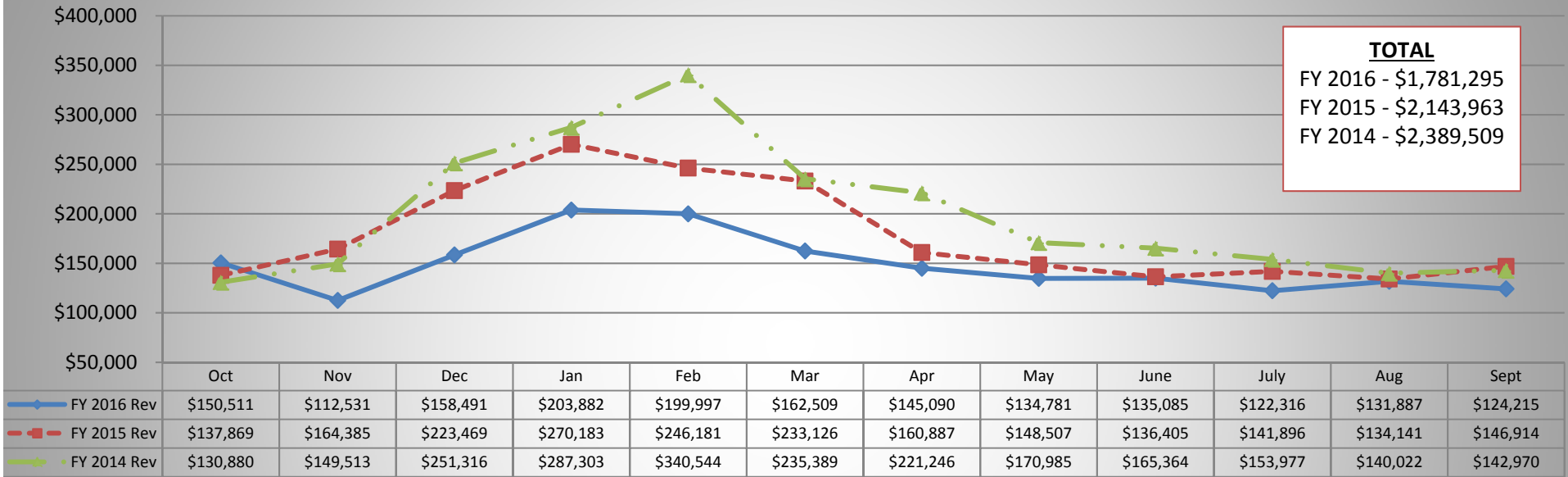
	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept
◆ FY 2016 Exp	\$164,803	\$577,323	\$795,423	\$567,236	\$1,992,094	\$810,268	\$495,770	\$564,971	\$879,688	\$549,199	\$934,343	\$951,176
■ FY 2015 Exp	\$161,596	\$599,413	\$766,392	\$497,439	\$1,843,023	\$747,740	\$519,362	\$520,460	\$810,869	\$500,290	\$889,528	\$1,096,415
▲ FY 2014 Exp	\$274,112	\$491,027	\$677,042	\$459,437	\$1,774,714	\$670,690	\$457,029	\$516,607	\$750,331	\$604,242	\$903,231	\$1,247,590

➤ **Expenses in February appear increased due to the debt service principal and interest payments. Expenses in August appear increased due to the debt service interest payments.**

City of Rockport

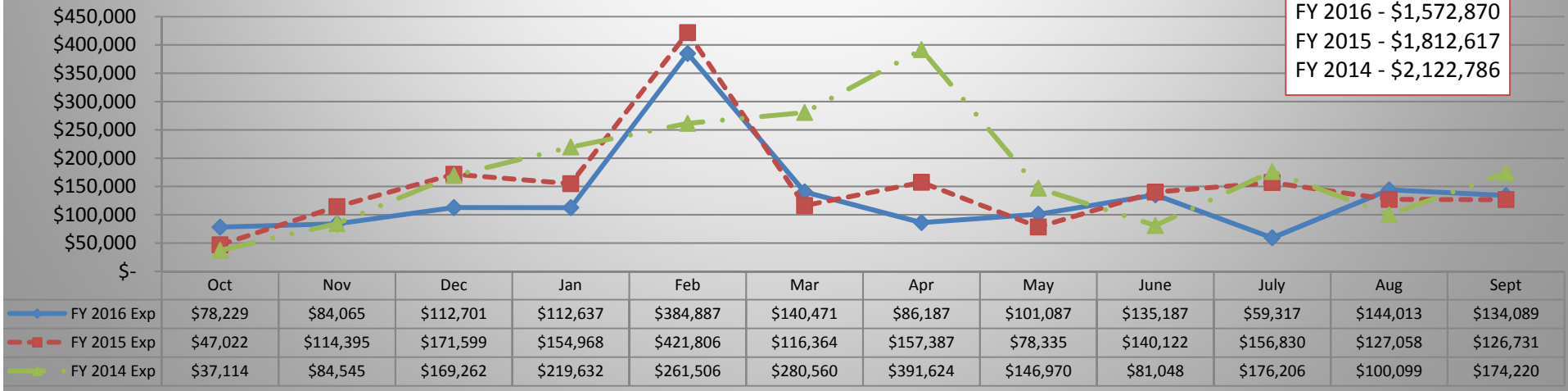
Natural Gas Fund Revenues and Expenditures as of September 30, 2016

Natural Gas Fund Revenues



TOTAL
 FY 2016 - \$1,781,295
 FY 2015 - \$2,143,963
 FY 2014 - \$2,389,509

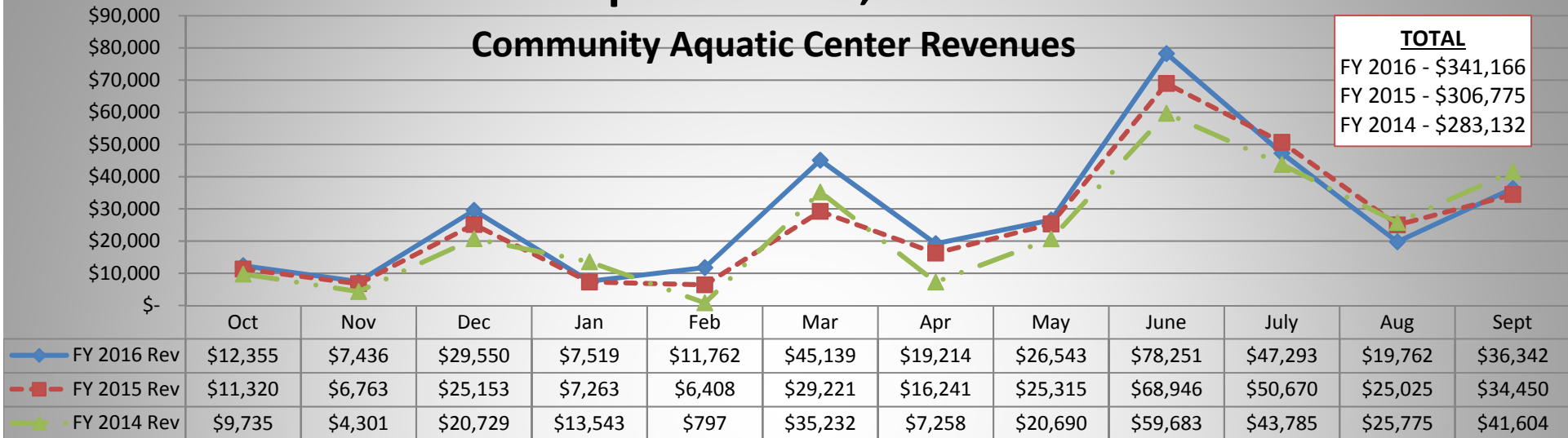
Natural Gas Fund Expenditures



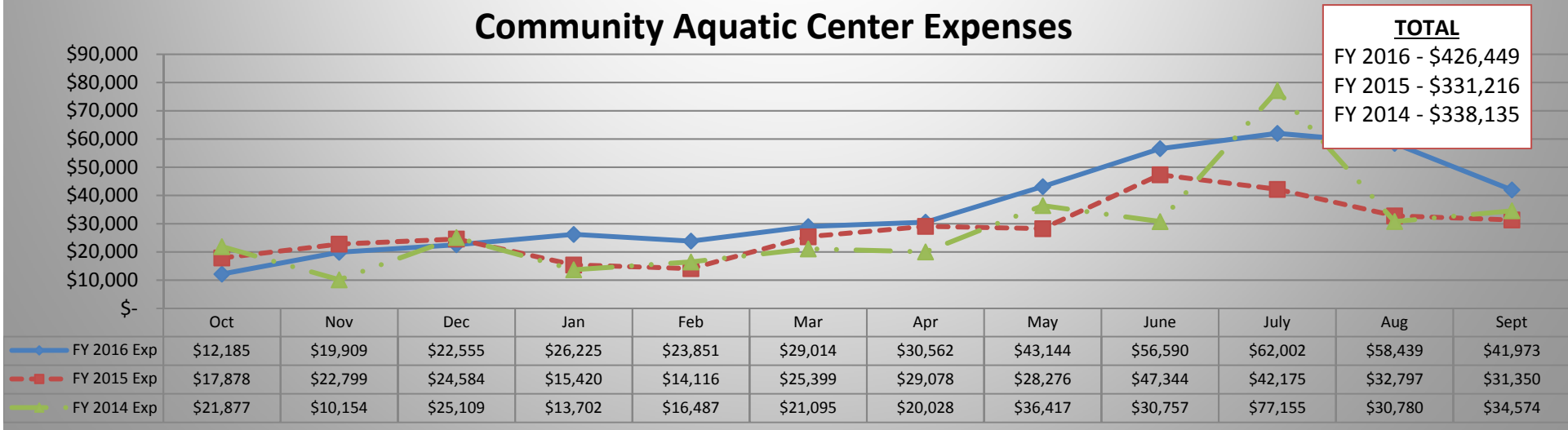
TOTAL
 FY 2016 - \$1,572,870
 FY 2015 - \$1,812,617
 FY 2014 - \$2,122,786

City of Rockport

Community Aquatic Center Fund Revenues and Expenditures as of September 30, 2016



➤ **Aquatic Center revenues are very susceptible to the impact of weather as well as variability in hours of operation required to manage labor costs and meet the requirement to avoid a deficit.**



City of Rockport

Hotel-Motel Tax Fund Revenues and Expenditures Year to Date as of September 30, 2016

Hotel-Motel Tax Fund YTD Revenues and Expenditures as of September 30th

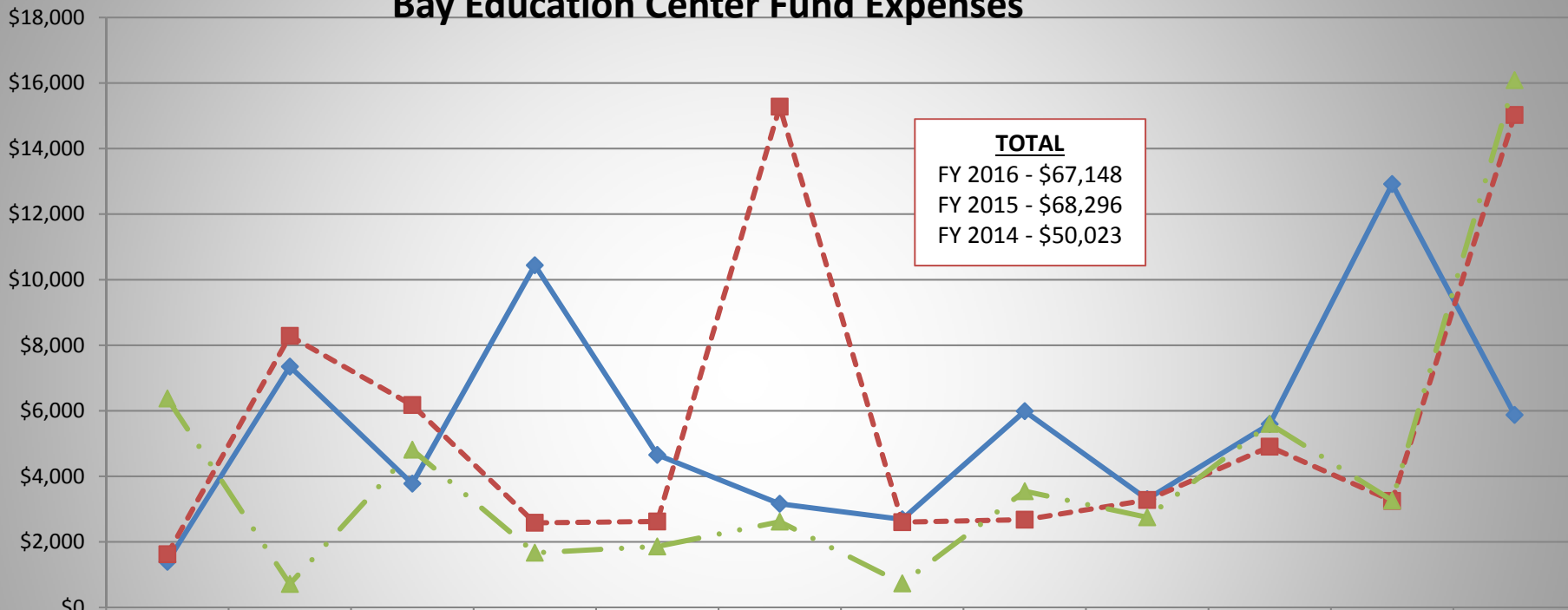


	YTD 2016	YTD 2015	YTD 2014
Expenses	\$933,293	\$612,641	\$683,601
Revenues	\$857,869	\$912,361	\$840,382

City of Rockport

Bay Education Center Fund Expenditures as of August 31, 2016

Bay Education Center Fund Expenses



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept
FY 2016 Exp	\$1,395	\$7,349	\$3,778	\$10,442	\$4,655	\$3,163	\$2,689	\$5,988	\$3,302	\$5,595	\$12,917	\$5,875
FY 2015 Exp	\$1,620	\$8,285	\$6,175	\$2,583	\$2,622	\$15,279	\$2,601	\$2,678	\$3,278	\$4,903	\$3,249	\$15,023
FY 2014 Exp	\$6,374	\$714	\$4,810	\$1,668	\$1,861	\$2,616	\$734	\$3,546	\$2,750	\$5,601	\$3,263	\$16,086

- Expenditures recognized an increase in September due to the timing of annual property insurance payments
- Expenditures increase in March FY 2015 was due to building forensic engineer expense