



Monthly Financial Report October, 2016

City of Rockport

Summary of Revenues and Expenditures as of October 31, 2016

1st month in Fiscal year 2016-2017 or 8% completed as of October 31, 2016

- **Current Property Tax collection is below budget at 5.26%**
- **Building Permits are above budget at 10.26%**
- **Interest rates are above budget at 11.52%**
- **Water sales are at 8.82%, Sewer sales are at 10.15%**
- **Natural gas sales are at 6.22%**
- **Bay Education Center expenses are at \$6,443.52 which is 12.51% of total budget.**

Revenues

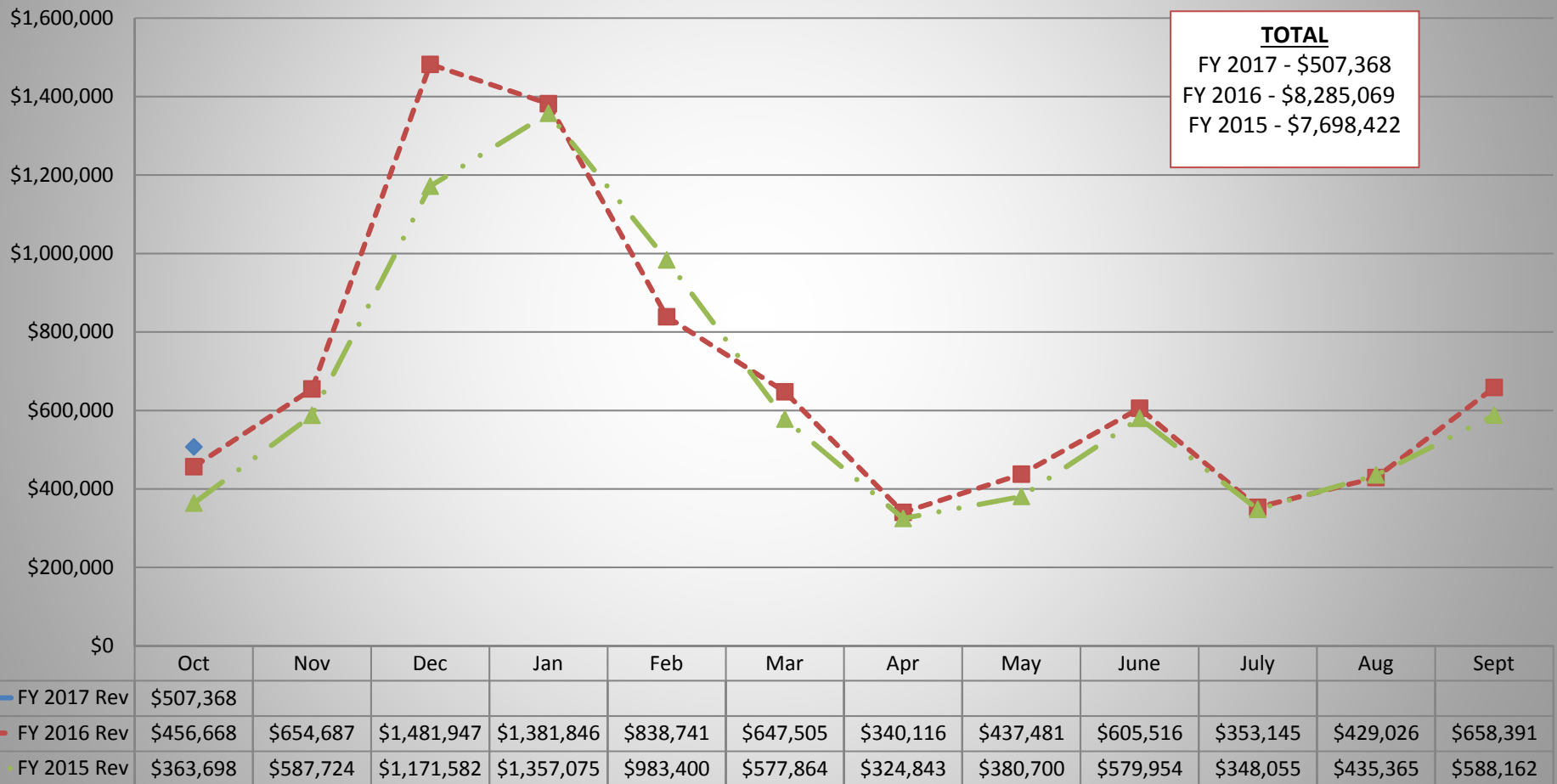
Expenditures

FUND	FY 2017 Budget	FY 2017 Actual	% of FY 2017 Budget	FY 2017 Budget	FY 2017 Actual	% of FY 2017 Budget
General Fund	\$8,806,385	\$507,368	5.76%	\$8,787,202	\$639,948	7.28%
Utility Sys. Fund	\$10,320,286	\$927,231	8.98%	\$10,335,513	\$243,423	2.36%
Natural Gas Fund	\$2,347,437	\$147,359	6.28%	\$2,231,681	\$62,074	2.78%
Community Aquatic Ctr.	\$367,949	\$8,828	2.40%	\$367,949	\$27,196	7.39%
Hotel-Motel Tax Fund	\$875,000	\$94,948	10.85%	\$801,344	\$86,493	10.79%

City of Rockport

General Fund Revenues as of October 31, 2016

General Fund Revenues

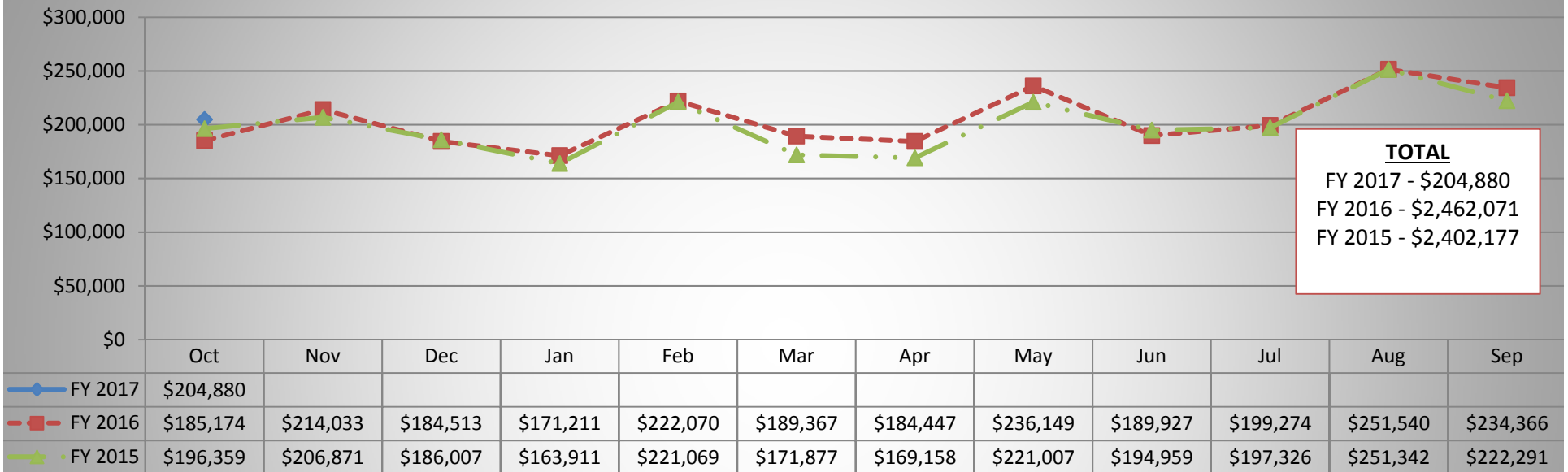


➤ **Revenues will increase in December, January and February due to collection of the Ad Valorem Taxes**

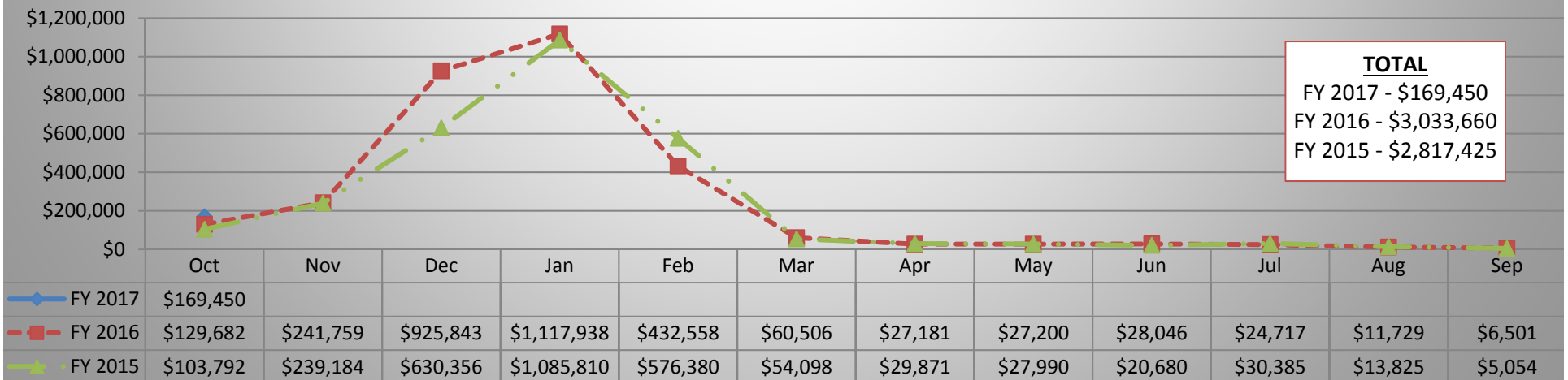
City of Rockport

General Fund Revenues as of October 31, 2016

Sales Tax Revenue

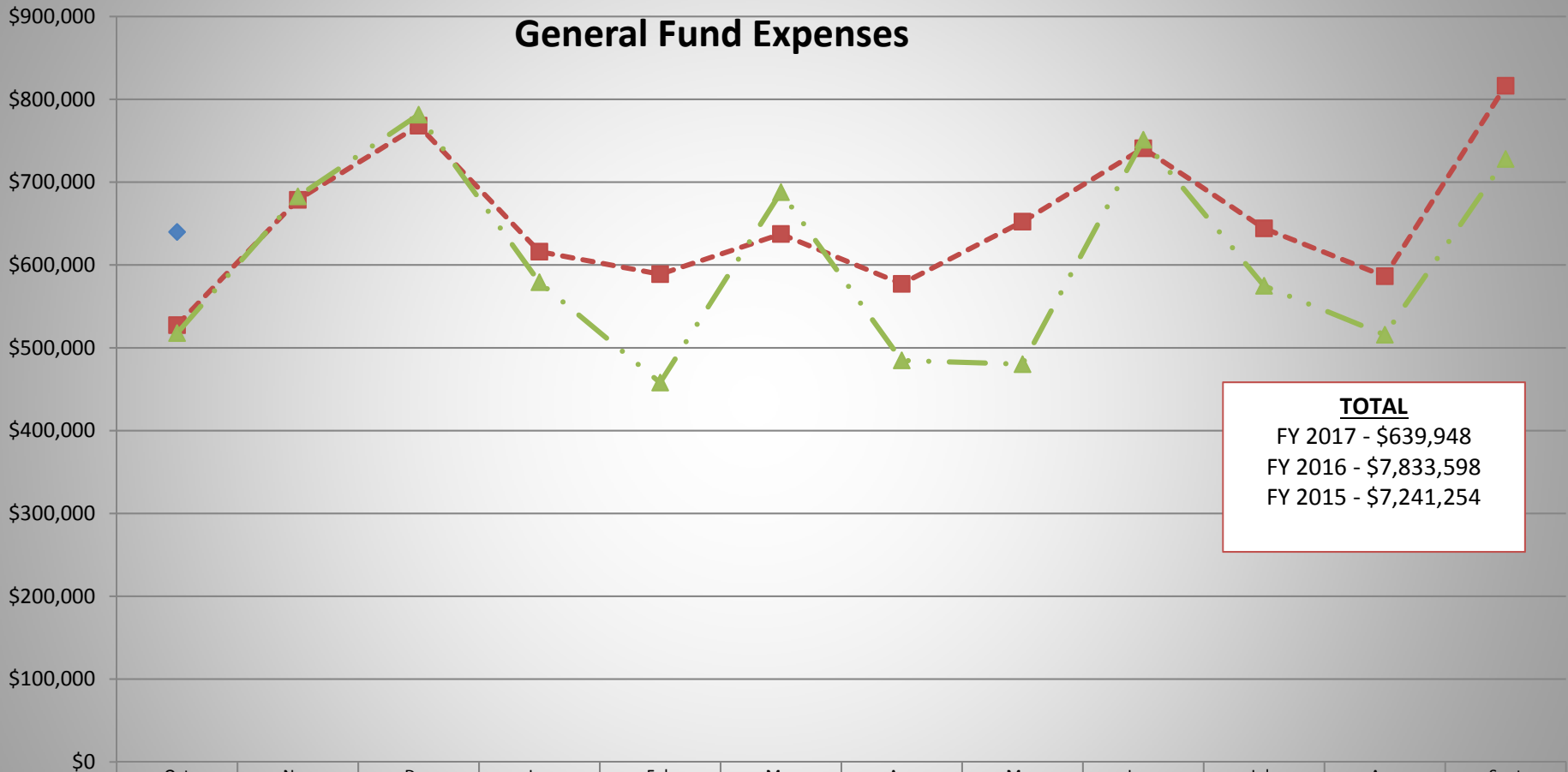


Ad Valorem Tax Revenue



City of Rockport

General Fund Expenditures as of October 31, 2016



TOTAL
 FY 2017 - \$639,948
 FY 2016 - \$7,833,598
 FY 2015 - \$7,241,254

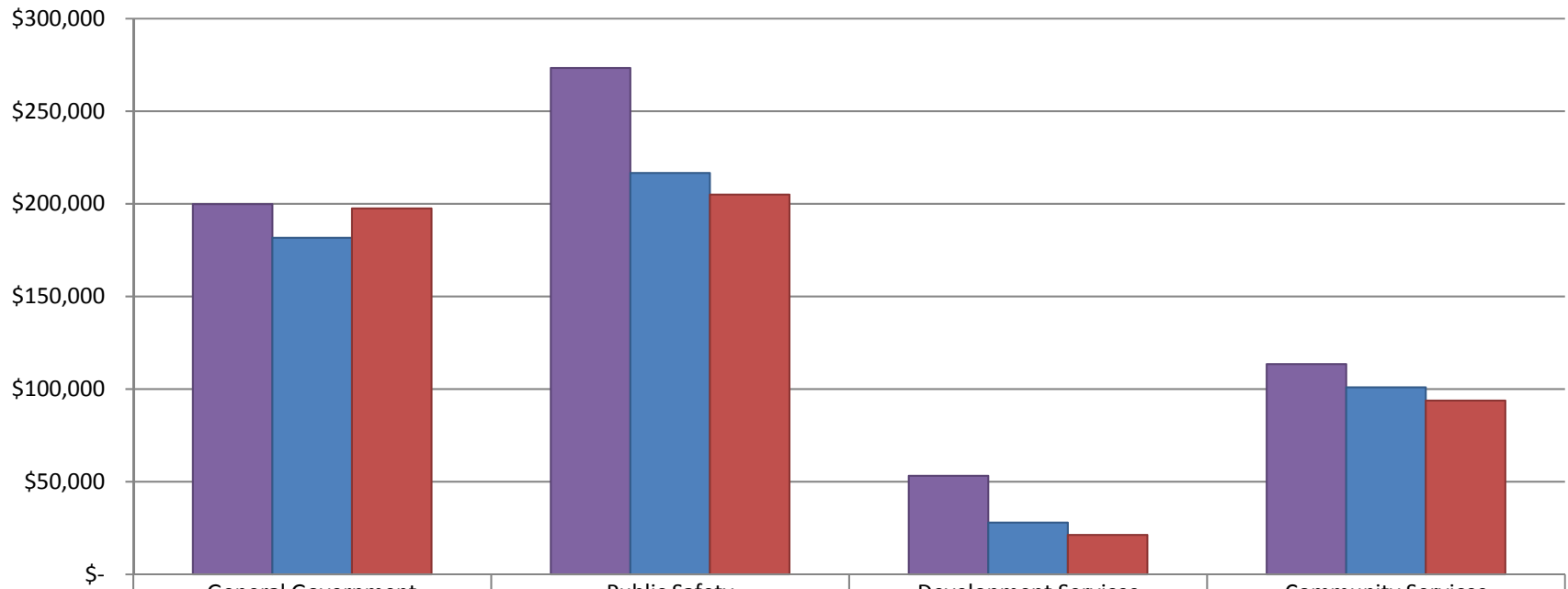
	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept
FY2017 Exp	\$639,948											
FY 2016 Exp	\$527,245	\$678,691	\$768,161	\$616,107	\$588,835	\$637,372	\$577,146	\$652,267	\$740,898	\$644,206	\$586,332	\$816,338
FY 2015 Exp	\$517,699	\$682,729	\$781,411	\$579,199	\$457,903	\$687,907	\$484,763	\$480,212	\$751,030	\$574,779	\$515,688	\$727,934

➤ Expenditures in a given month will vary from year to year due to variability of timing of when payment requests are received and paid.

City of Rockport

General Fund Expenditures as of October 31, 2016

General Fund Expenditures Comparison



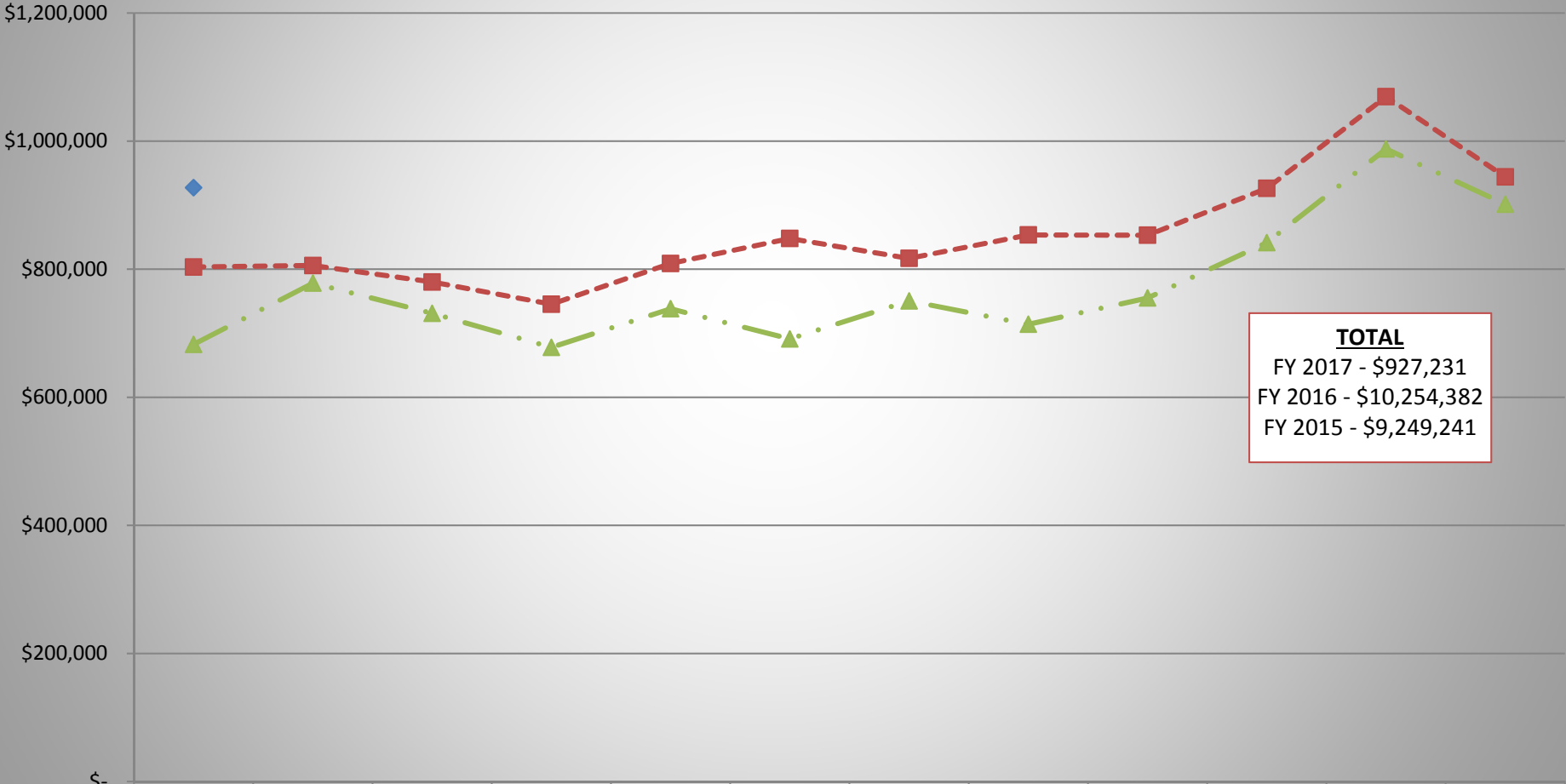
	General Government	Public Safety	Development Services	Community Services
YTD as of Oct. 31, 2016	\$199,871	\$273,363	\$53,191	\$113,523
YTD as of Oct. 31, 2015	\$181,655	\$216,659	\$27,984	\$100,948
YTD as of Oct. 31, 2014	\$197,592	\$205,026	\$21,274	\$93,806

- **General Government** includes Mayor & Council, City Manager, City Secretary, Finance, Information Technology, Building Maintenance and Organizational
- **Public Safety** includes Police Administration, Patrol, CID, and Municipal Court
- **Development Services** includes Building Development, Inspections, and Code Enforcement
- **Community Services** includes Parks and Recreation, Street Department, Sports Complex and Bent Oaks Fund

City of Rockport

Utility System Fund Revenues as of October 31, 2016

Utility System Fund Revenues



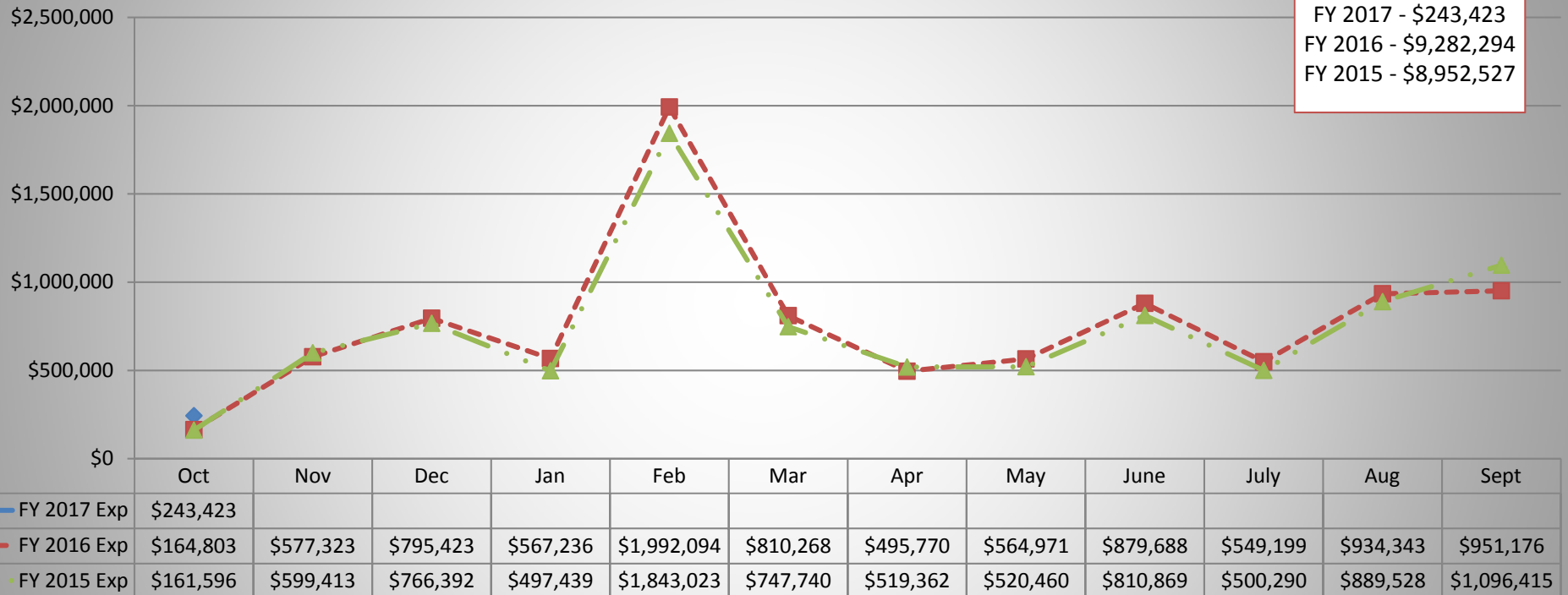
	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept
◆ FY 2017 Rev	\$927,231											
■ FY 2016 Rev	\$803,347	\$805,701	\$780,000	\$745,293	\$808,973	\$847,983	\$816,949	\$853,437	\$853,037	\$926,229	\$1,069,363	\$944,070
▲ FY 2015 Rev	\$682,599	\$778,222	\$731,050	\$677,967	\$738,256	\$691,076	\$750,493	\$713,943	\$755,017	\$841,431	\$987,733	\$901,454

City of Rockport

Utility System Fund Expenditures as of October 31, 2016

Utility System Fund Expenses

TOTAL
FY 2017 - \$243,423
FY 2016 - \$9,282,294
FY 2015 - \$8,952,527

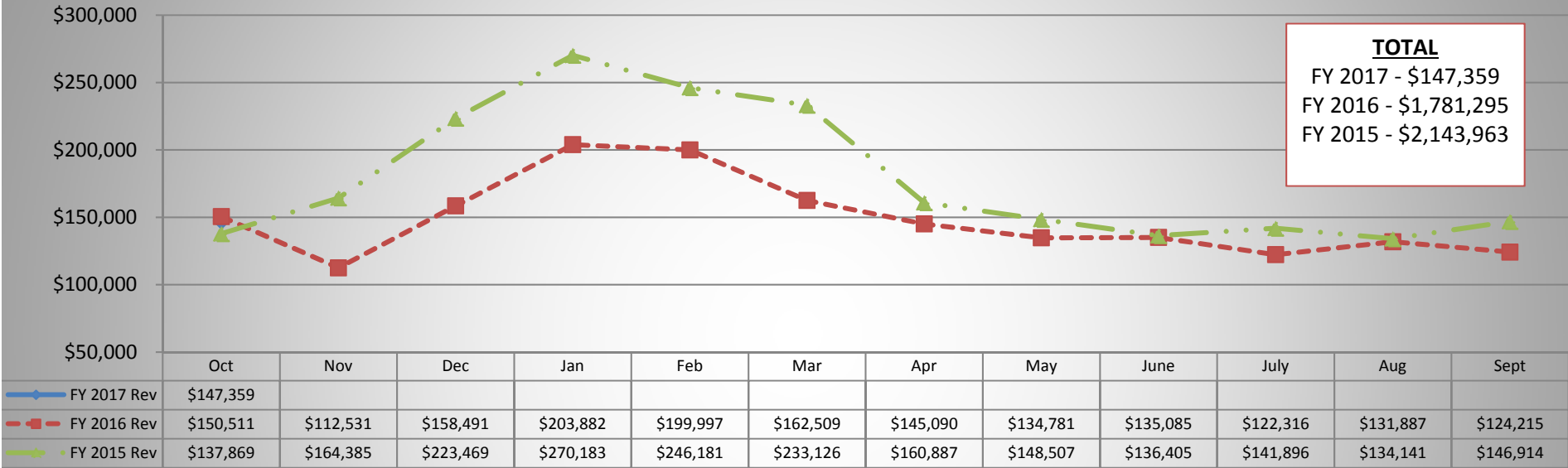


➤ **Expenses in February appear increased due to the debt service principal and interest payments. Expenses in August appear increased due to the debt service interest payments.**

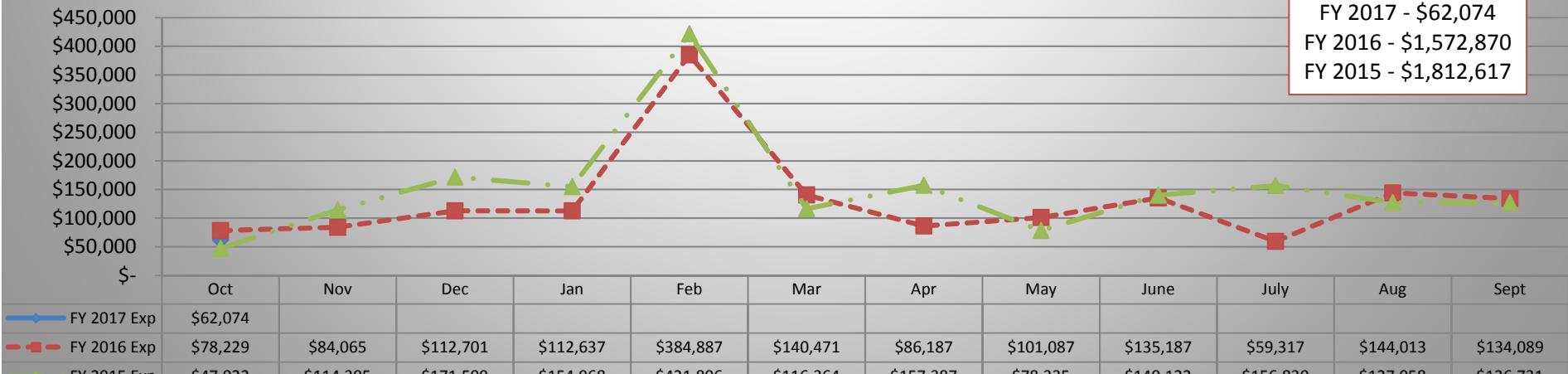
City of Rockport

Natural Gas Fund Revenues and Expenditures as of October 31, 2016

Natural Gas Fund Revenues

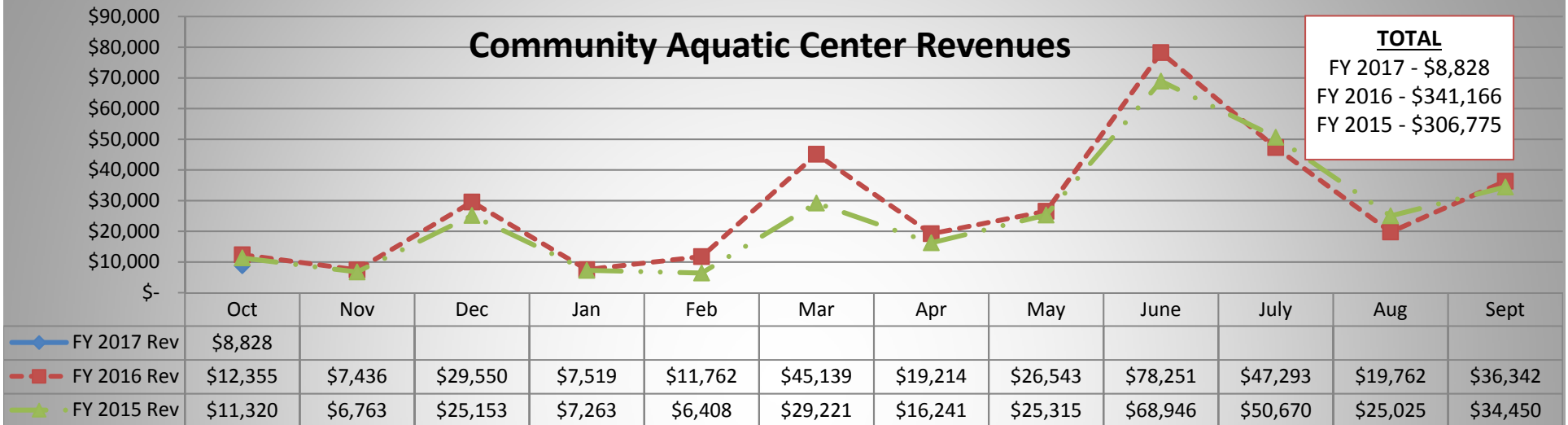


Natural Gas Fund Expenditures

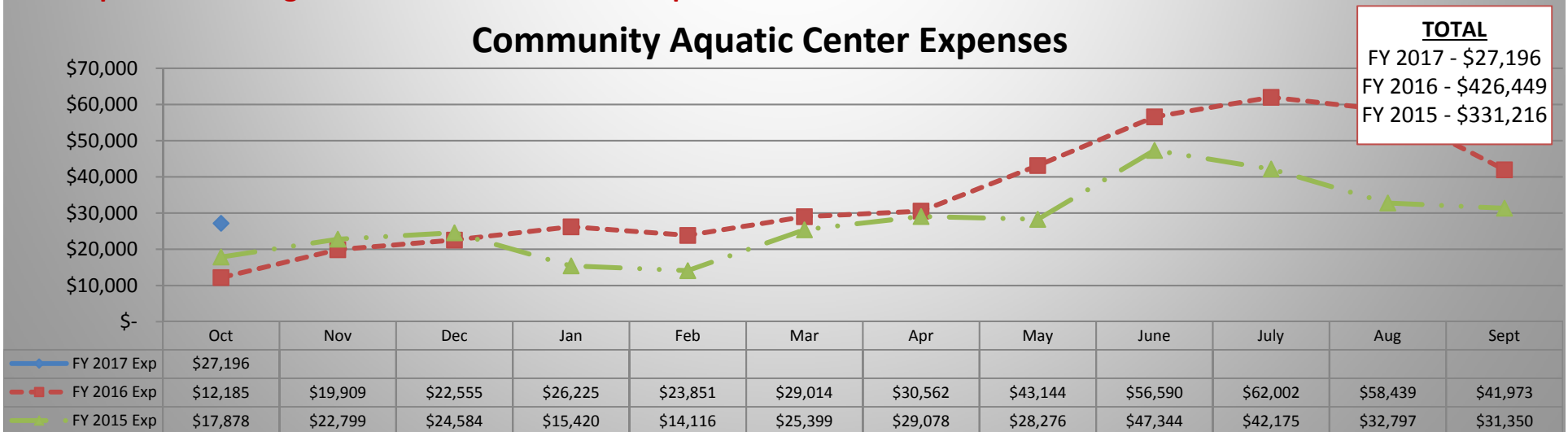


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Community Aquatic Center Fund Revenues and Expenditures as of October 31, 2016



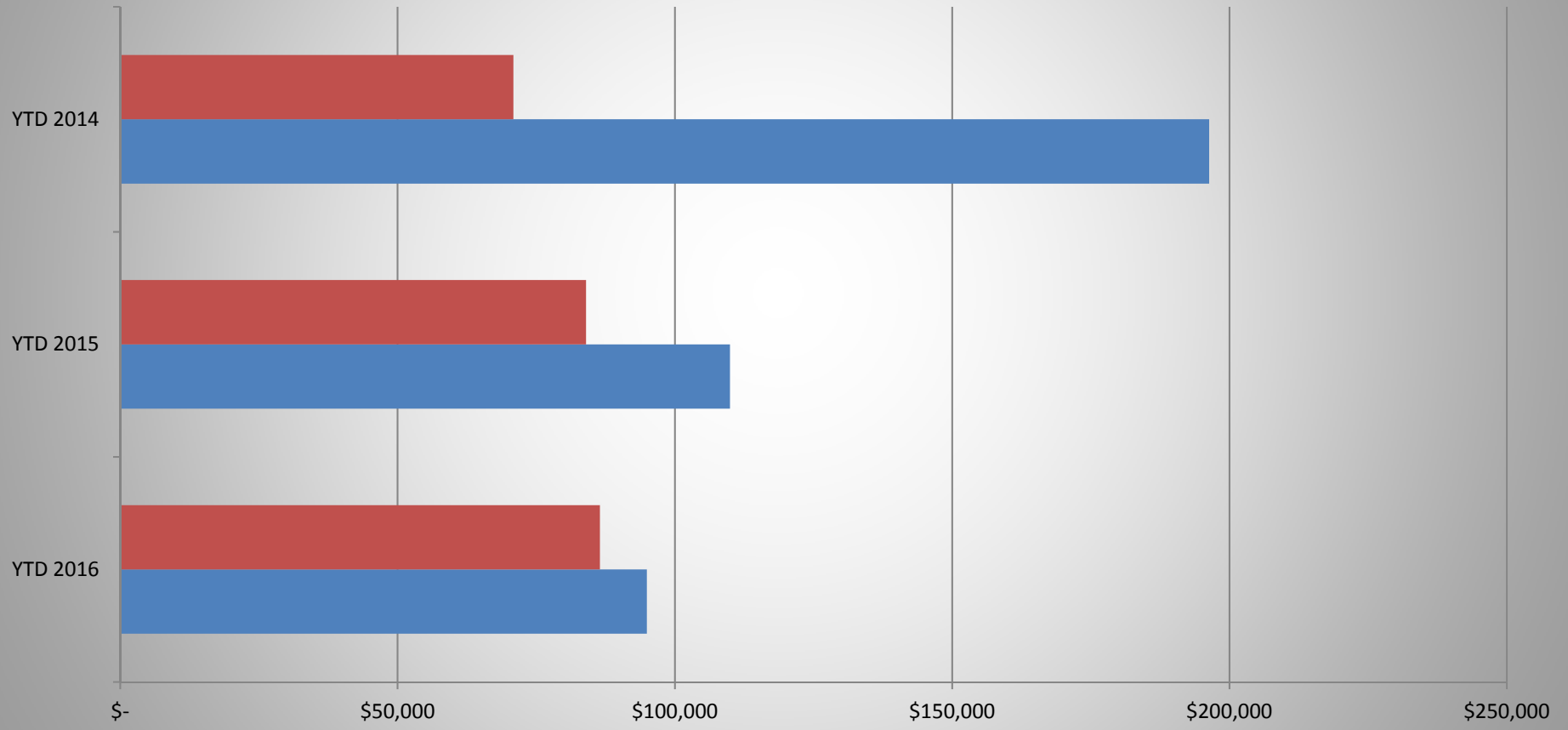
➤ **Aquatic Center revenues are very susceptible to the impact of weather as well as variability in hours of operation required to manage labor costs and meet the requirement to avoid a deficit.**



City of Rockport

Hotel-Motel Tax Fund Revenues and Expenditures Year to Date as of October 31, 2016

Hotel-Motel Tax Fund YTD Revenues and Expenditures as of October 31st

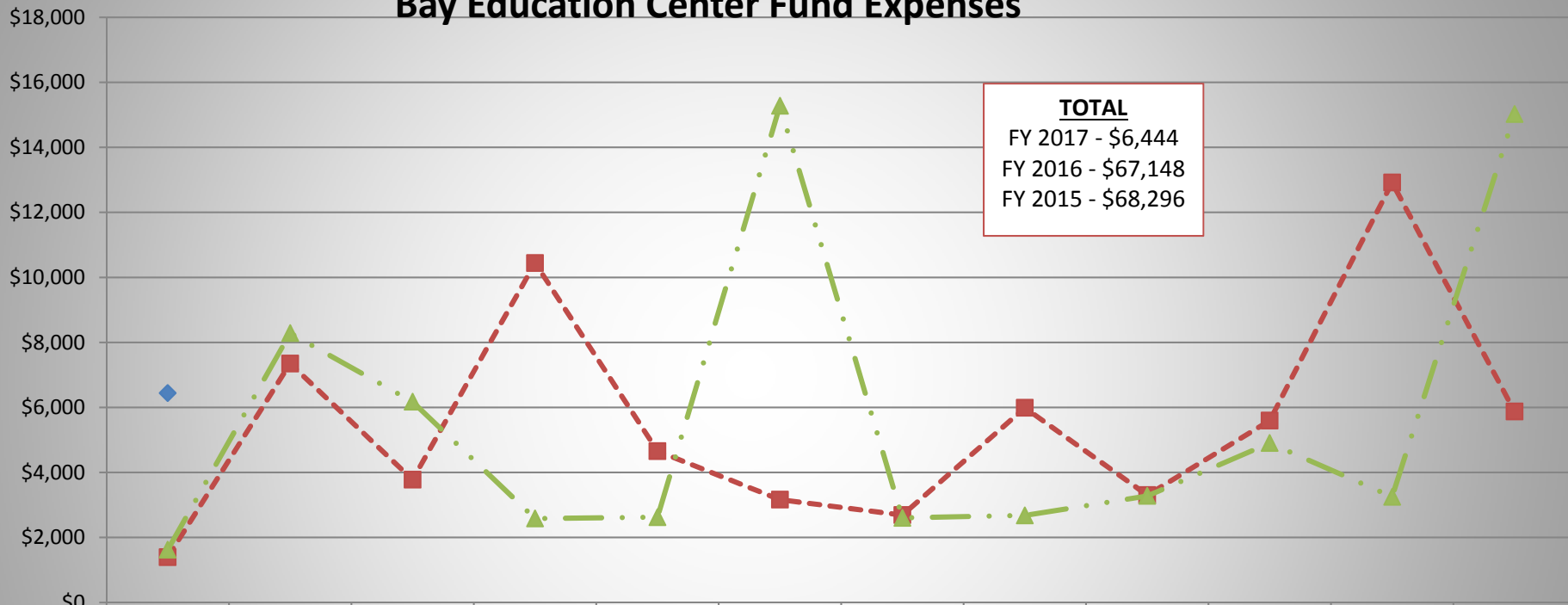


	YTD 2016	YTD 2015	YTD 2014
Expenses	\$86,493	\$84,000	\$70,877
Revenues	\$94,948	\$109,939	\$196,332

City of Rockport

Bay Education Center Fund Expenditures as of October 31, 2016

Bay Education Center Fund Expenses



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept
FY 2017 Exp	\$6,444											
FY 2016 Exp	\$1,395	\$7,349	\$3,778	\$10,442	\$4,655	\$3,163	\$2,689	\$5,988	\$3,302	\$5,595	\$12,917	\$5,875
FY 2015 Exp	\$1,620	\$8,285	\$6,175	\$2,583	\$2,622	\$15,279	\$2,601	\$2,678	\$3,278	\$4,903	\$3,249	\$15,023

- Expenditures recognized an increase in September due to the timing of annual property insurance payments
- Expenditures increase in March FY 2015 was due to building forensic engineer expense