



**Monthly Financial Report**  
**November, 2016**

# City of Rockport

## Summary of Revenues and Expenditures as of November 30, 2016

2nd month in Fiscal year 2016-2017 or 17% completed as of November 30, 2016

- **Current Property Tax collection is below budget at 11.42%**
- **Building Permits are below budget at 15.05%**
- **Interest rates are below budget at 16.32%**
- **Water sales are at 17.73%, Sewer sales are at 20.56%**
- **Natural gas sales are at 12.12%**
- **Bay Education Center expenses are at \$10,479.45 which is 20.35% of total budget.**

### Revenues

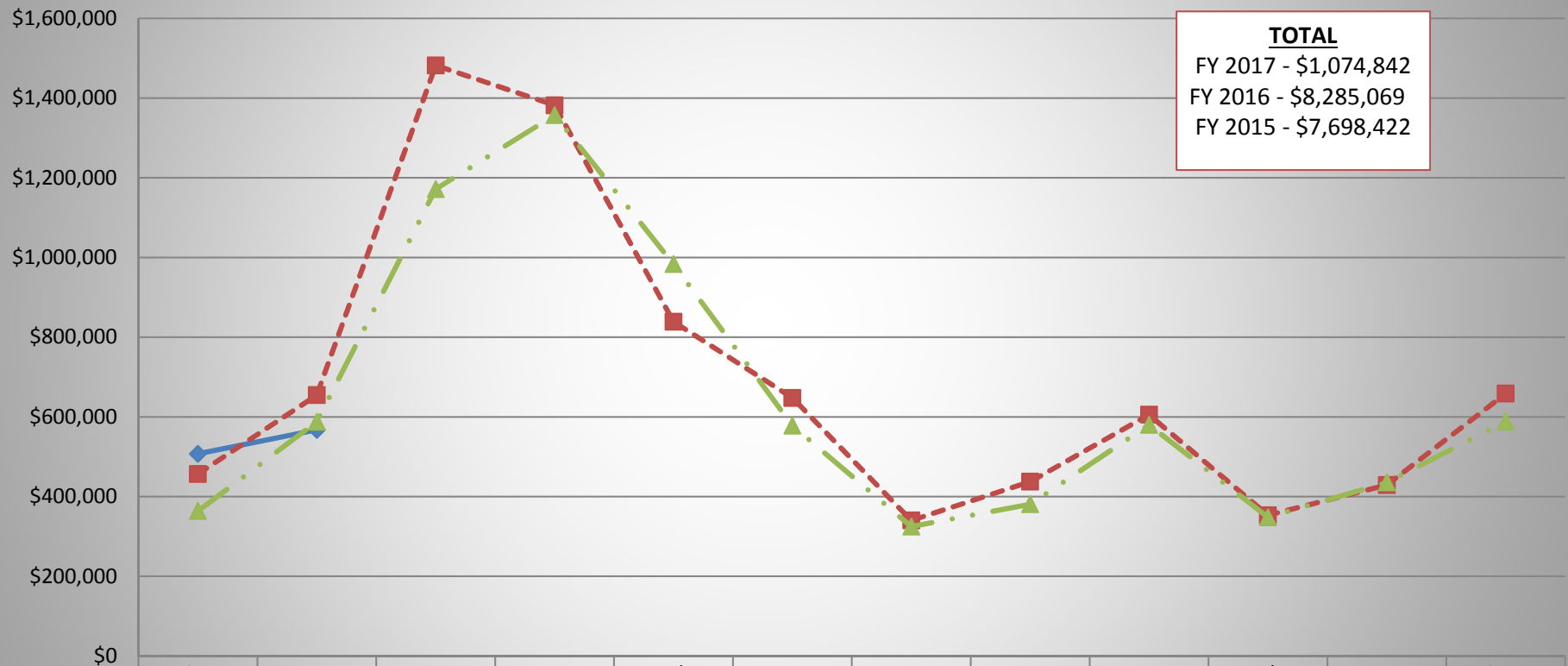
### Expenditures

FUND	FY 2017 Budget	FY 2017 Actual	% of FY 2017 Budget	FY 2017 Budget	FY 2017 Actual	% of FY 2017 Budget
General Fund	\$8,806,385	\$1,074,842	12.21%	\$8,787,202	\$1,405,317	15.99%
Utility Sys. Fund	\$10,320,286	\$1,856,085	17.98%	\$10,335,513	\$904,545	8.75%
Natural Gas Fund	\$2,347,437	\$284,503	12.12%	\$2,231,681	\$188,493	8.45%
Community Aquatic Ctr.	\$367,949	\$20,928	5.69%	\$367,949	\$56,066	15.24%
Hotel-Motel Tax Fund	\$875,000	\$245,627	28.07%	\$801,344	\$88,402	11.03%

# City of Rockport

## General Fund Revenues as of November 30, 2016

### General Fund Revenues



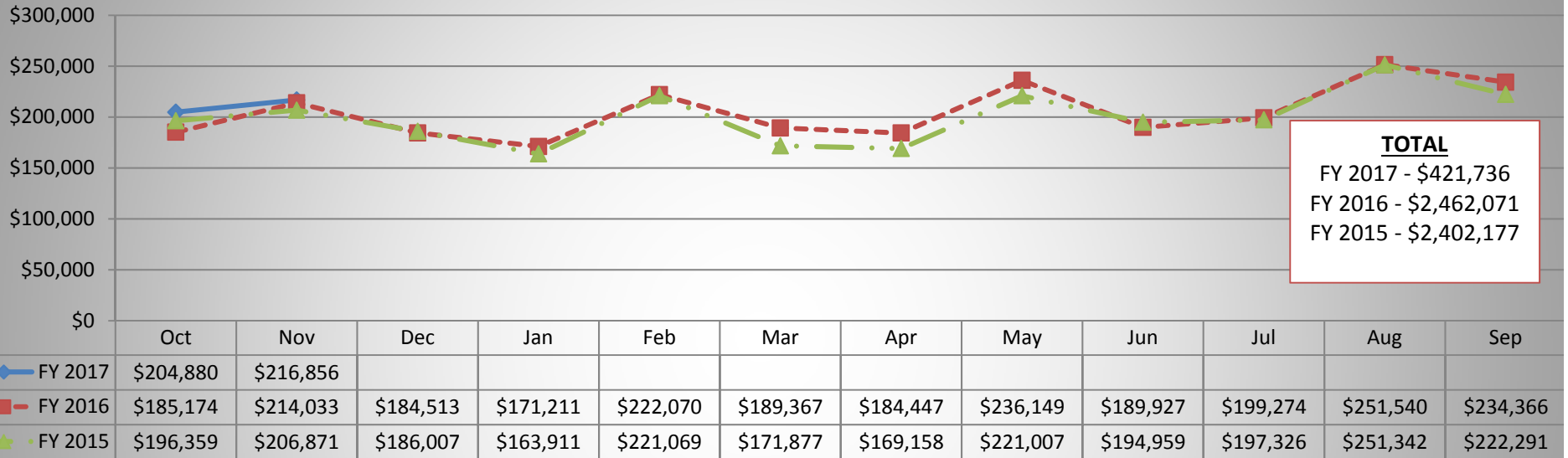
	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept
<span style="color: blue;">◆</span> FY 2017 Rev	\$507,352	\$567,490										
<span style="color: red;">■</span> FY 2016 Rev	\$456,668	\$654,687	\$1,481,947	\$1,381,846	\$838,741	\$647,505	\$340,116	\$437,481	\$605,516	\$353,145	\$429,026	\$658,391
<span style="color: green;">▲</span> FY 2015 Rev	\$363,698	\$587,724	\$1,171,582	\$1,357,075	\$983,400	\$577,864	\$324,843	\$380,700	\$579,954	\$348,055	\$435,365	\$588,162

**➤ Revenues will increase in December, January and February due to collection of the Ad Valorem Taxes**

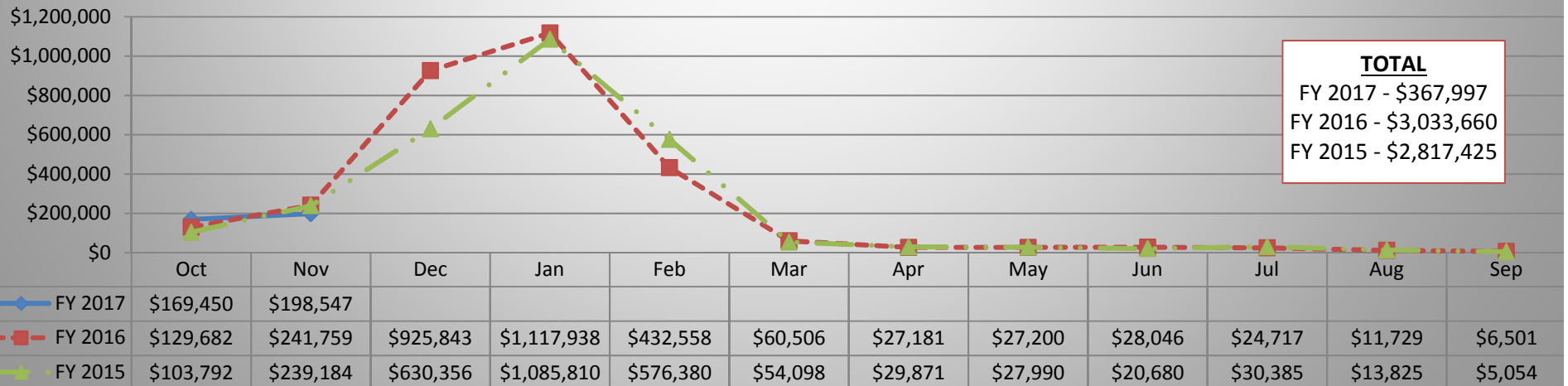
# City of Rockport

## General Fund Revenues as of November 30, 2016

### Sales Tax Revenue

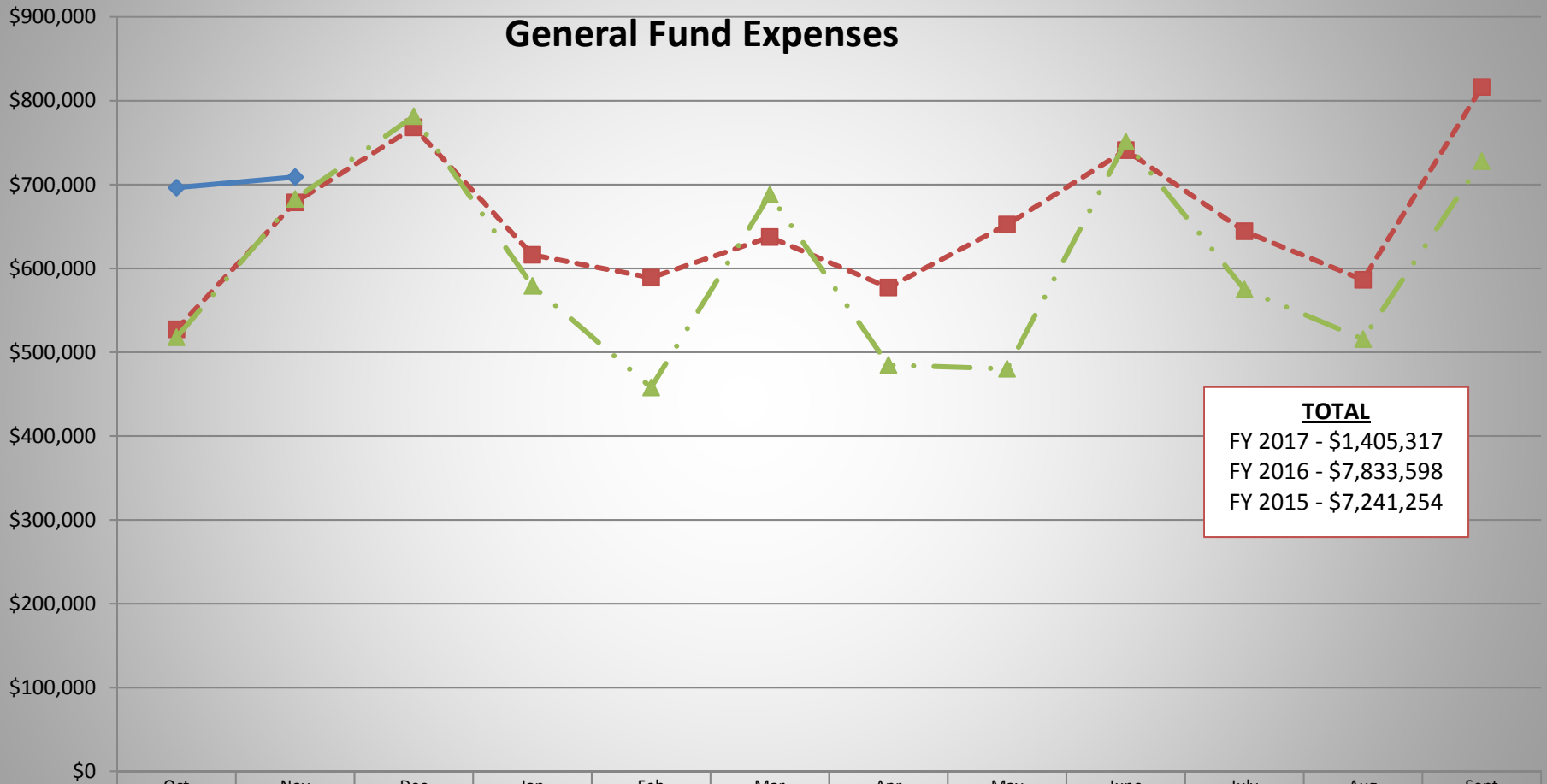


### Ad Valorem Tax Revenue



# City of Rockport

## General Fund Expenditures as of November 30, 2016



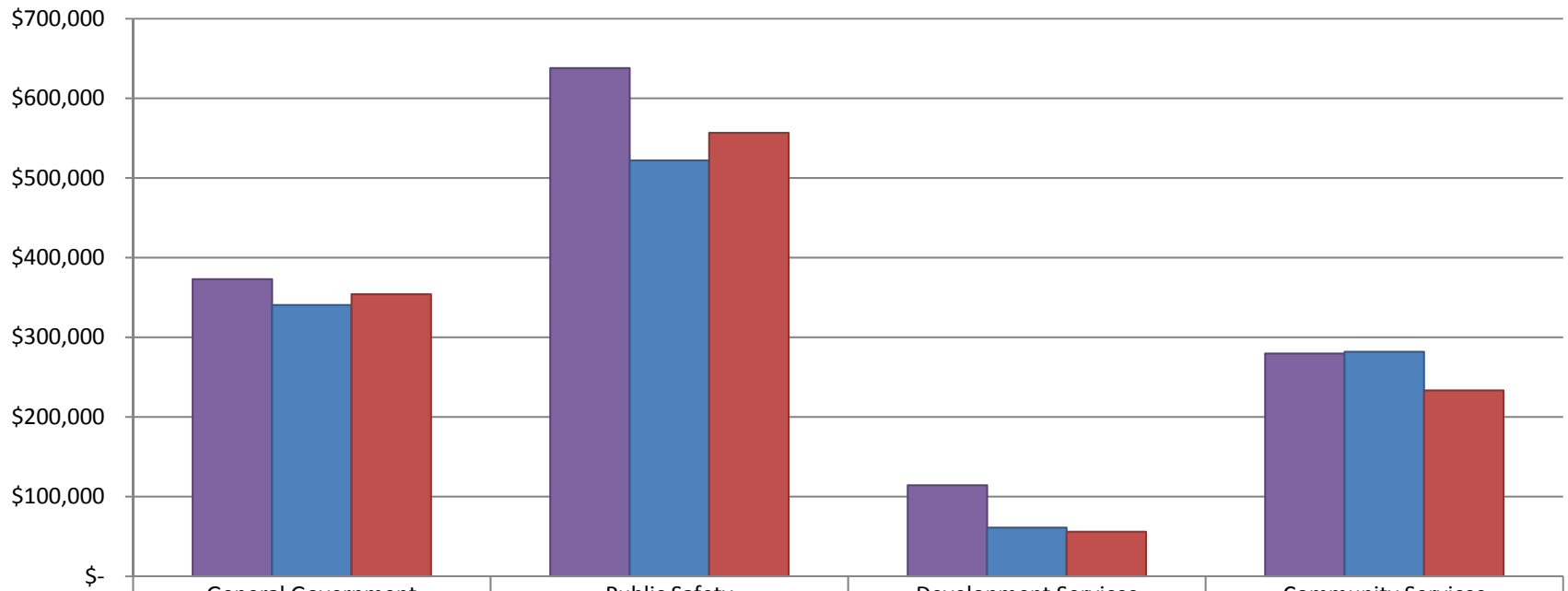
	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept
FY2017 Exp	\$696,324	\$708,993										
FY 2016 Exp	\$527,245	\$678,691	\$768,161	\$616,107	\$588,835	\$637,372	\$577,146	\$652,267	\$740,898	\$644,206	\$586,332	\$816,338
FY 2015 Exp	\$517,699	\$682,729	\$781,411	\$579,199	\$457,903	\$687,907	\$484,763	\$480,212	\$751,030	\$574,779	\$515,688	\$727,934

➤ Expenditures in a given month will vary from year to year due to variability of timing of when payment requests are received and paid.

# City of Rockport

## General Fund Expenditures as of November 30, 2016

### General Fund Expenditures Comparison



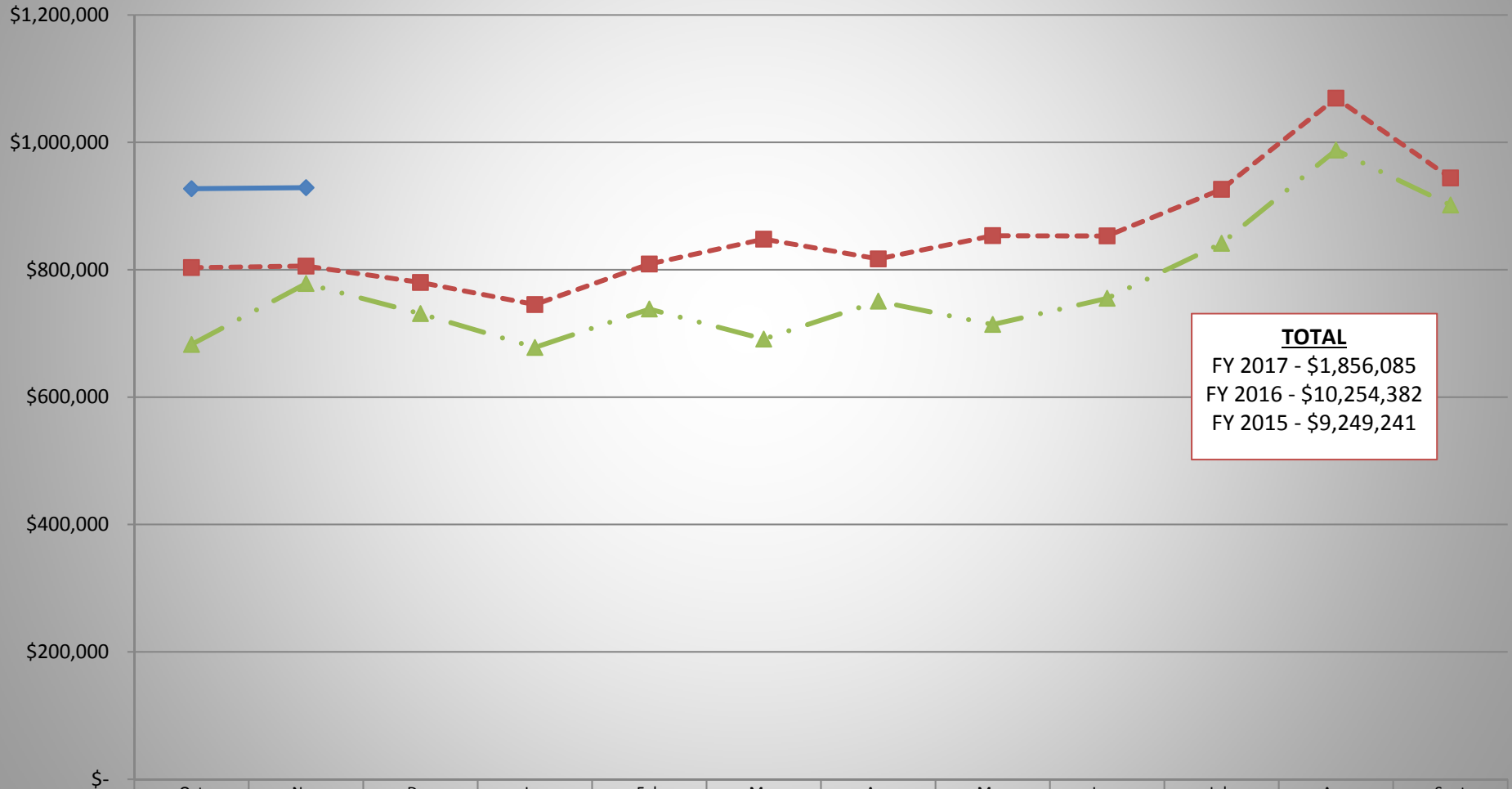
	General Government	Public Safety	Development Services	Community Services
YTD as of Nov. 30, 2016	\$373,082	\$638,078	\$114,399	\$279,758
YTD as of Nov. 30, 2015	\$340,668	\$522,141	\$61,162	\$281,965
YTD as of Nov. 30, 2014	\$354,226	\$556,806	\$55,930	\$233,466

- **General Government** includes Mayor & Council, City Manager, City Secretary, Finance, Information Technology, Building Maintenance and Organizational
- **Public Safety** includes Police Administration, Patrol, CID, and Municipal Court
- **Development Services** includes Building Development, Inspections, and Code Enforcement
- **Community Services** includes Parks and Recreation, Street Department, Sports Complex and Bent Oaks Fund

# City of Rockport

## Utility System Fund Revenues as of November 30, 2016

### Utility System Fund Revenues



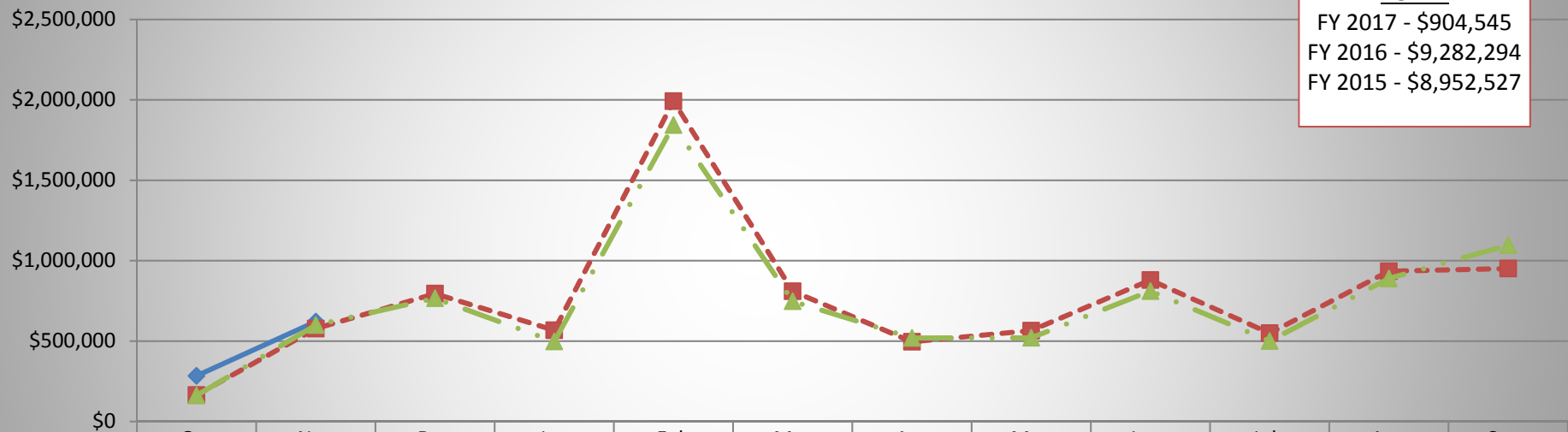
**TOTAL**  
 FY 2017 - \$1,856,085  
 FY 2016 - \$10,254,382  
 FY 2015 - \$9,249,241

	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept
<b>FY 2017 Rev</b>	\$927,231	\$928,854										
<b>FY 2016 Rev</b>	\$803,347	\$805,701	\$780,000	\$745,293	\$808,973	\$847,983	\$816,949	\$853,437	\$853,037	\$926,229	\$1,069,363	\$944,070
<b>FY 2015 Rev</b>	\$682,599	\$778,222	\$731,050	\$677,967	\$738,256	\$691,076	\$750,493	\$713,943	\$755,017	\$841,431	\$987,733	\$901,454

# City of Rockport

## Utility System Fund Expenditures as of November 30, 2016

### Utility System Fund Expenses



<b>TOTAL</b>	
FY 2017 -	\$904,545
FY 2016 -	\$9,282,294
FY 2015 -	\$8,952,527

	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept
—●— FY 2017 Exp	\$283,679	\$620,866										
-■- FY 2016 Exp	\$164,803	\$577,323	\$795,423	\$567,236	\$1,992,09	\$810,268	\$495,770	\$564,971	\$879,688	\$549,199	\$934,343	\$951,176
-▲- FY 2015 Exp	\$161,596	\$599,413	\$766,392	\$497,439	\$1,843,02	\$747,740	\$519,362	\$520,460	\$810,869	\$500,290	\$889,528	\$1,096,41

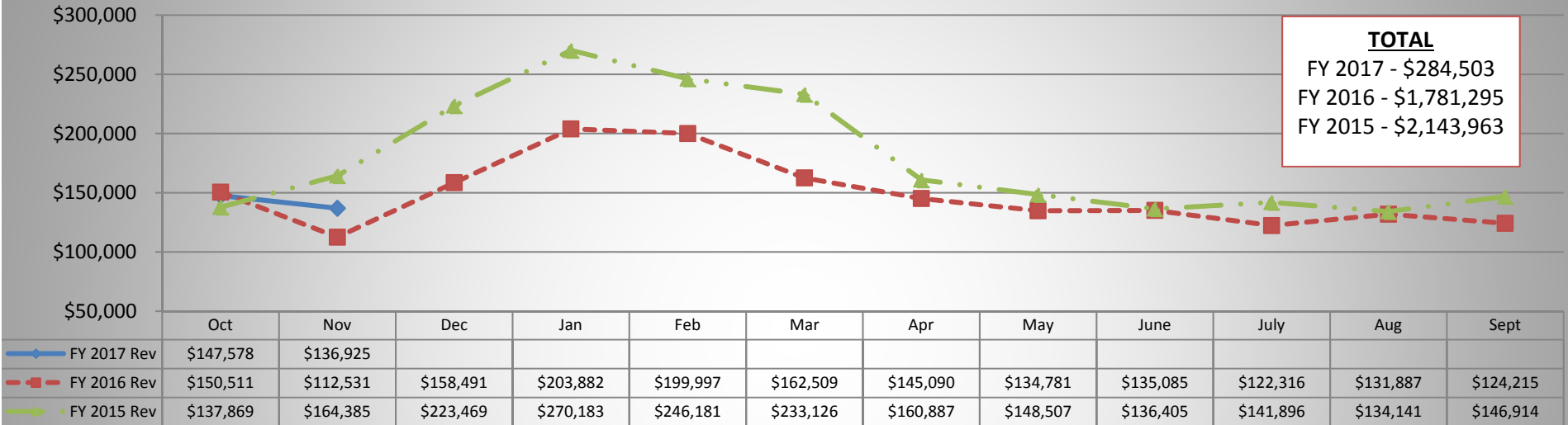
➤ **Expenses in February appear increased due to the debt service principal and interest payments. Expenses in August appear increased due to the debt service interest payments.**



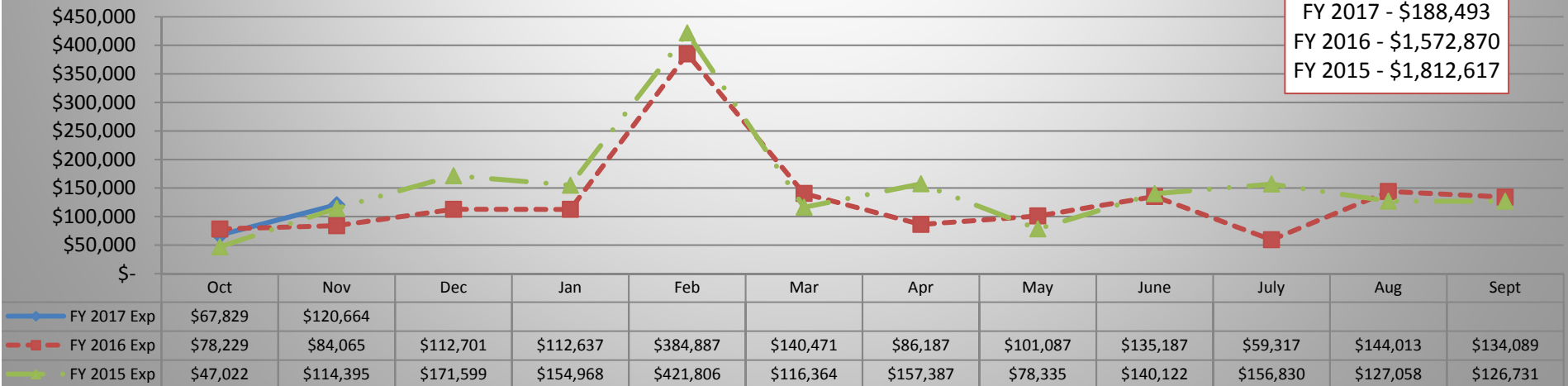
# City of Rockport

## Natural Gas Fund Revenues and Expenditures as of November 30, 2016

### Natural Gas Fund Revenues

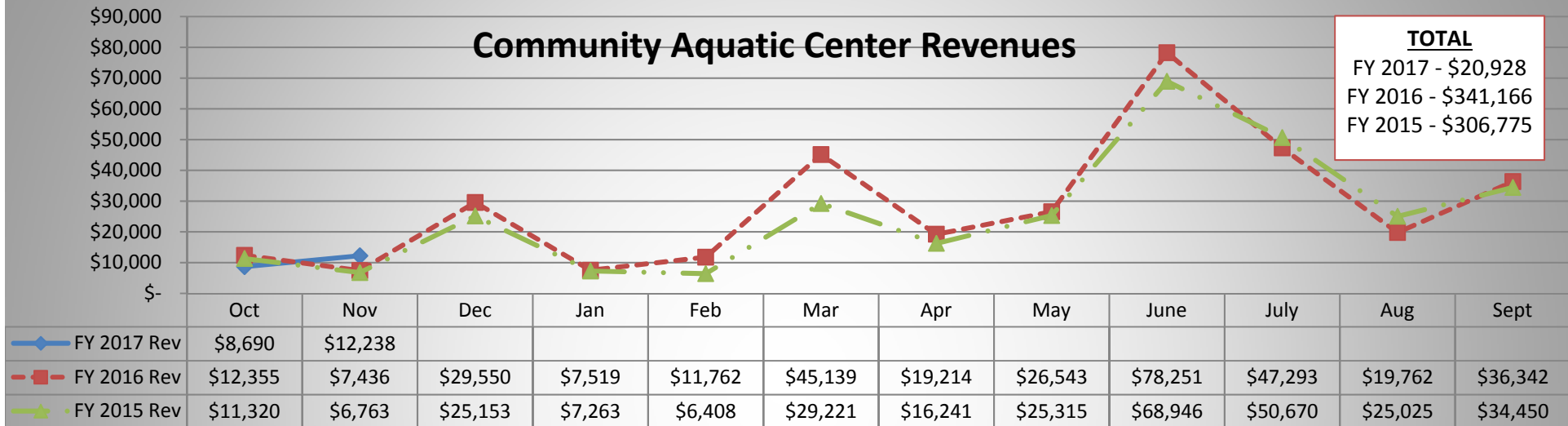


### Natural Gas Fund Expenditures

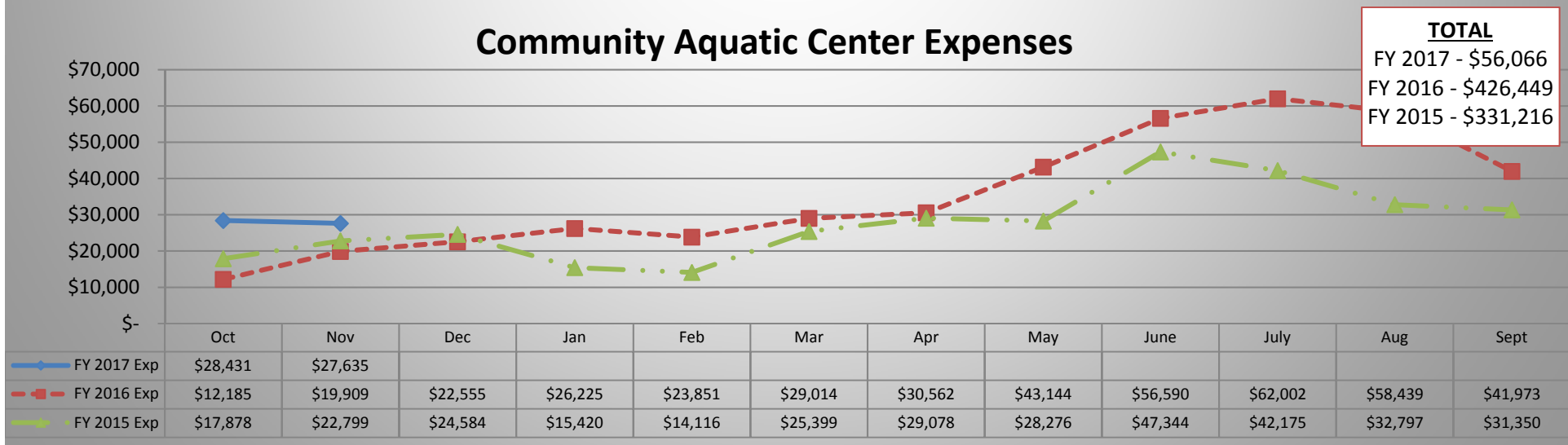


# City of Rockport

## Community Aquatic Center Fund Revenues and Expenditures as of November 30, 2016



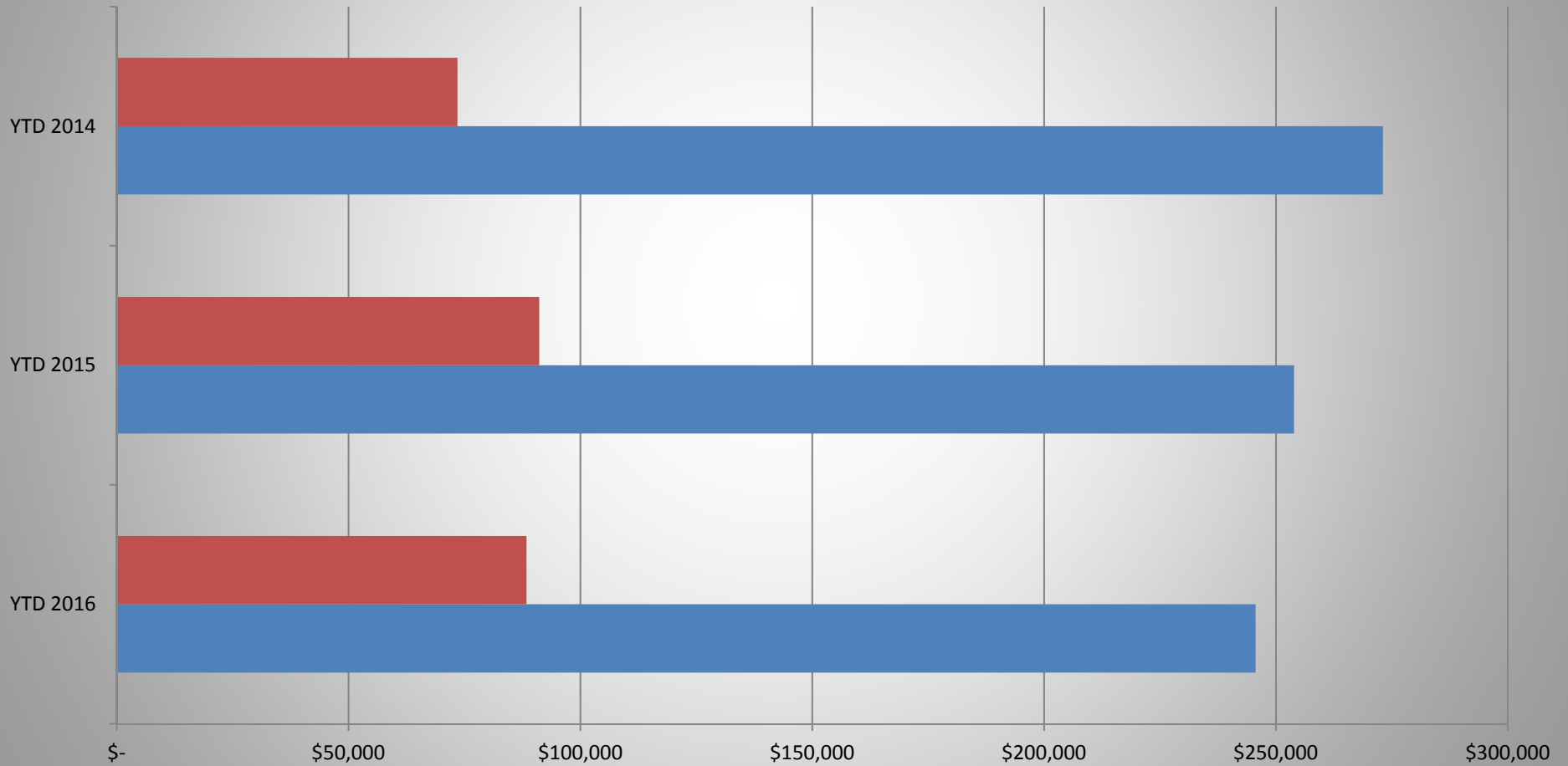
➤ **Aquatic Center revenues are very susceptible to the impact of weather as well as variability in hours of operation required to manage labor costs and meet the requirement to avoid a deficit.**



# City of Rockport

## Hotel-Motel Tax Fund Revenues and Expenditures Year to Date as of November 30, 2016

**Hotel-Motel Tax Fund YTD Revenues and Expenditures as of November 30th**

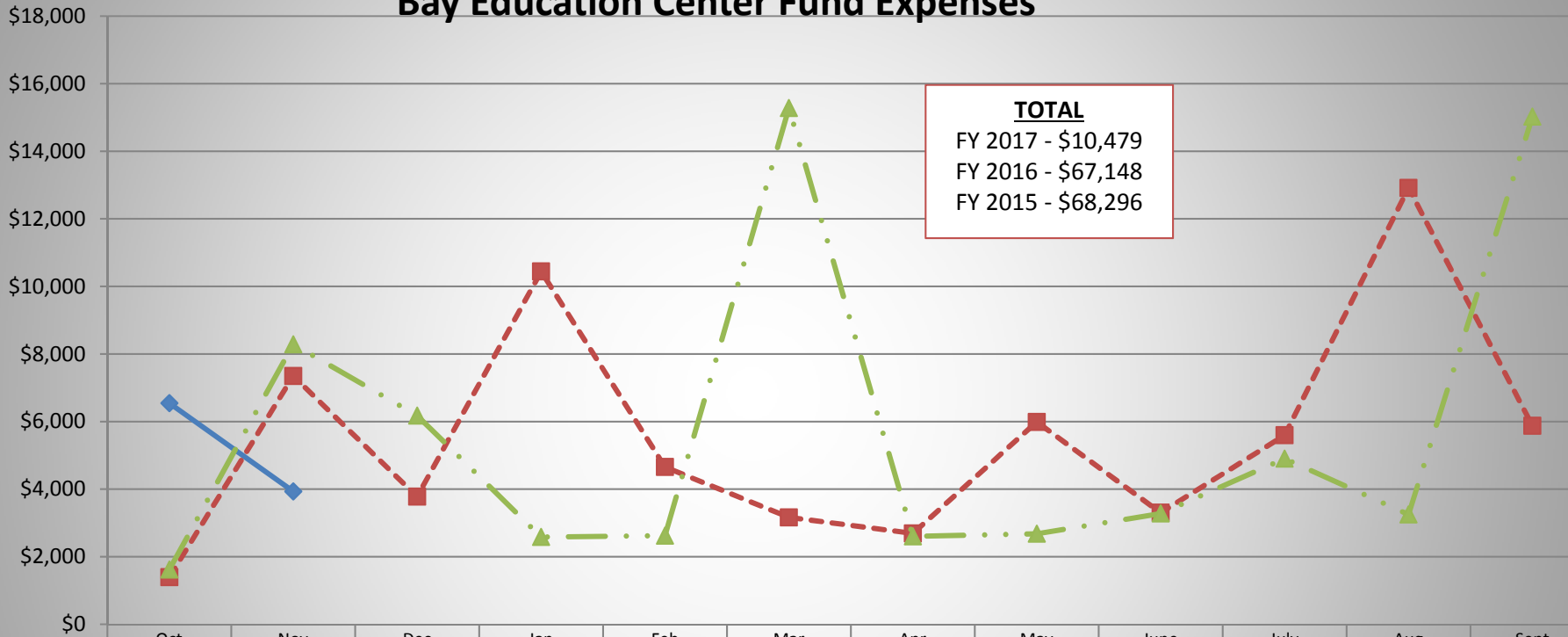


	YTD 2016	YTD 2015	YTD 2014
Expenses	\$88,402	\$91,145	\$73,507
Revenues	\$245,627	\$253,914	\$273,093

# City of Rockport

## Bay Education Center Fund Expenditures as of November 30, 2016

### Bay Education Center Fund Expenses



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept
FY 2017 Exp	\$6,546	\$3,933										
FY 2016 Exp	\$1,395	\$7,349	\$3,778	\$10,442	\$4,655	\$3,163	\$2,689	\$5,988	\$3,302	\$5,595	\$12,917	\$5,875
FY 2015 Exp	\$1,620	\$8,285	\$6,175	\$2,583	\$2,622	\$15,279	\$2,601	\$2,678	\$3,278	\$4,903	\$3,249	\$15,023

- Expenditures recognized an increase in September due to the timing of annual property insurance payments
- Expenditures increase in March FY 2015 was due to building forensic engineer expense