



# Monthly Financial Report December, 2016

# City of Rockport

## Summary of Revenues and Expenditures as of December 31, 2016

3rd month in Fiscal year 2016-2017 or 25% completed as of December 31, 2016

- **Current Property Tax collection is above budget at 31.95%**
- **Building Permits are below budget at 23.19%**
- **Interest rates are above budget at 27.41%**
- **Water sales are at 25.04%, Sewer sales are at 29.61%**
- **Natural gas sales are at 19.25%**
- **Bay Education Center expenses are at \$13,704.31 which is 26.61% of total budget.**

### Revenues

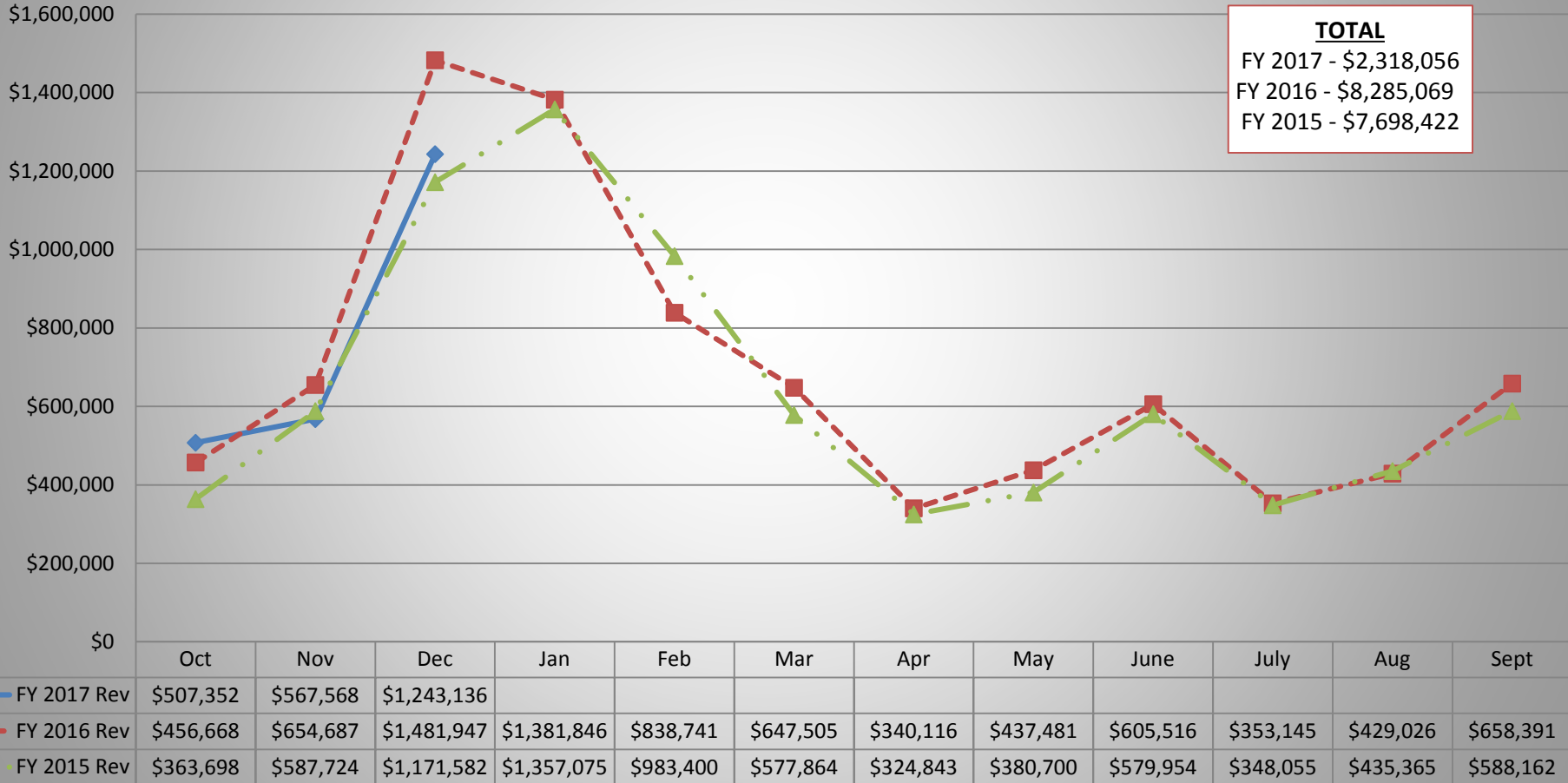
### Expenditures

FUND	FY 2017 Budget	FY 2017 Actual	% of FY 2017 Budget	FY 2017 Budget	FY 2017 Actual	% of FY 2017 Budget
General Fund	\$8,806,385	\$2,318,056	26.32%	\$8,787,202	\$2,153,466	24.51%
Utility Sys. Fund	\$10,320,286	\$2,665,445	25.83%	\$10,335,513	\$1,751,685	16.95%
Natural Gas Fund	\$2,347,437	\$454,411	19.36%	\$2,231,681	\$315,293	14.13%
Community Aquatic Ctr.	\$367,949	\$60,869	16.54%	\$367,949	\$72,679	19.75%
Hotel-Motel Tax Fund	\$875,000	\$254,655	29.10%	\$801,344	\$113,148	14.12%

# City of Rockport

## General Fund Revenues as of December 31, 2016

### General Fund Revenues

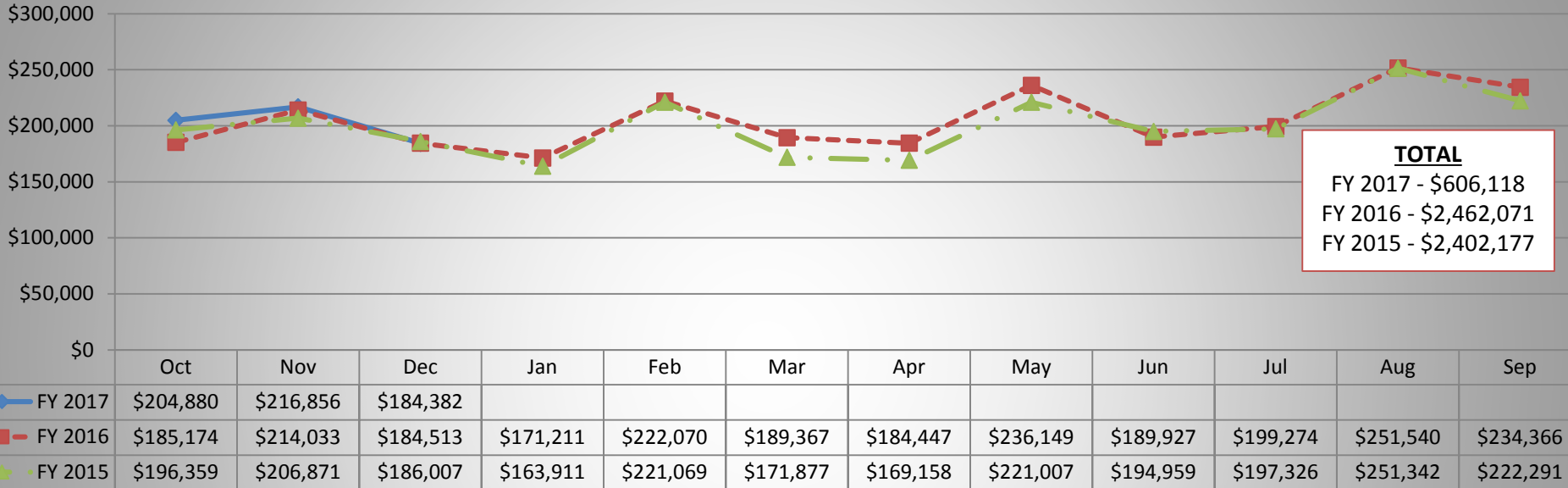


➤ Revenues will increase in December, January and February due to collection of the Ad Valorem Taxes

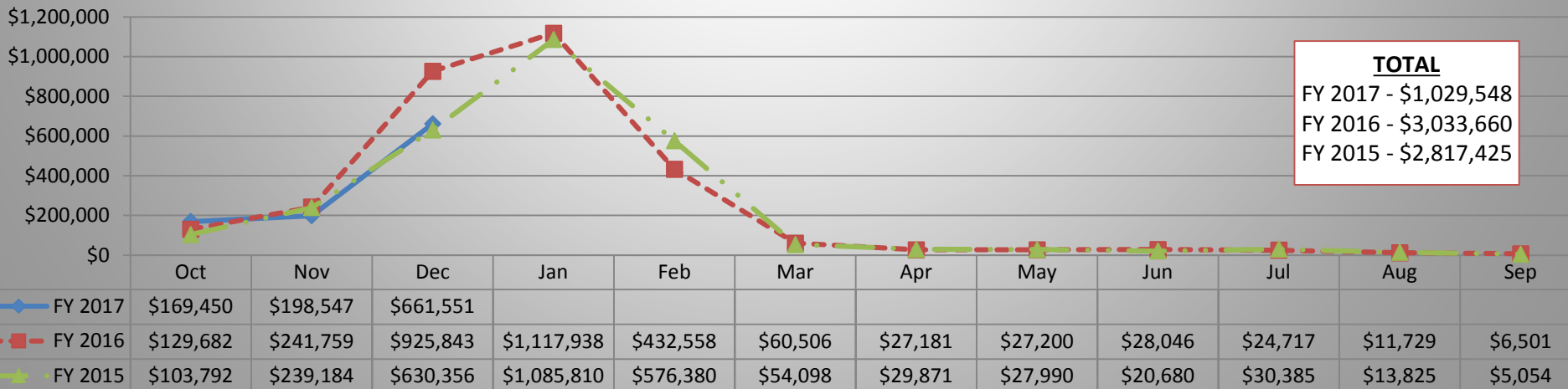
# City of Rockport

## General Fund Revenues as of December 31, 2016

### Sales Tax Revenue

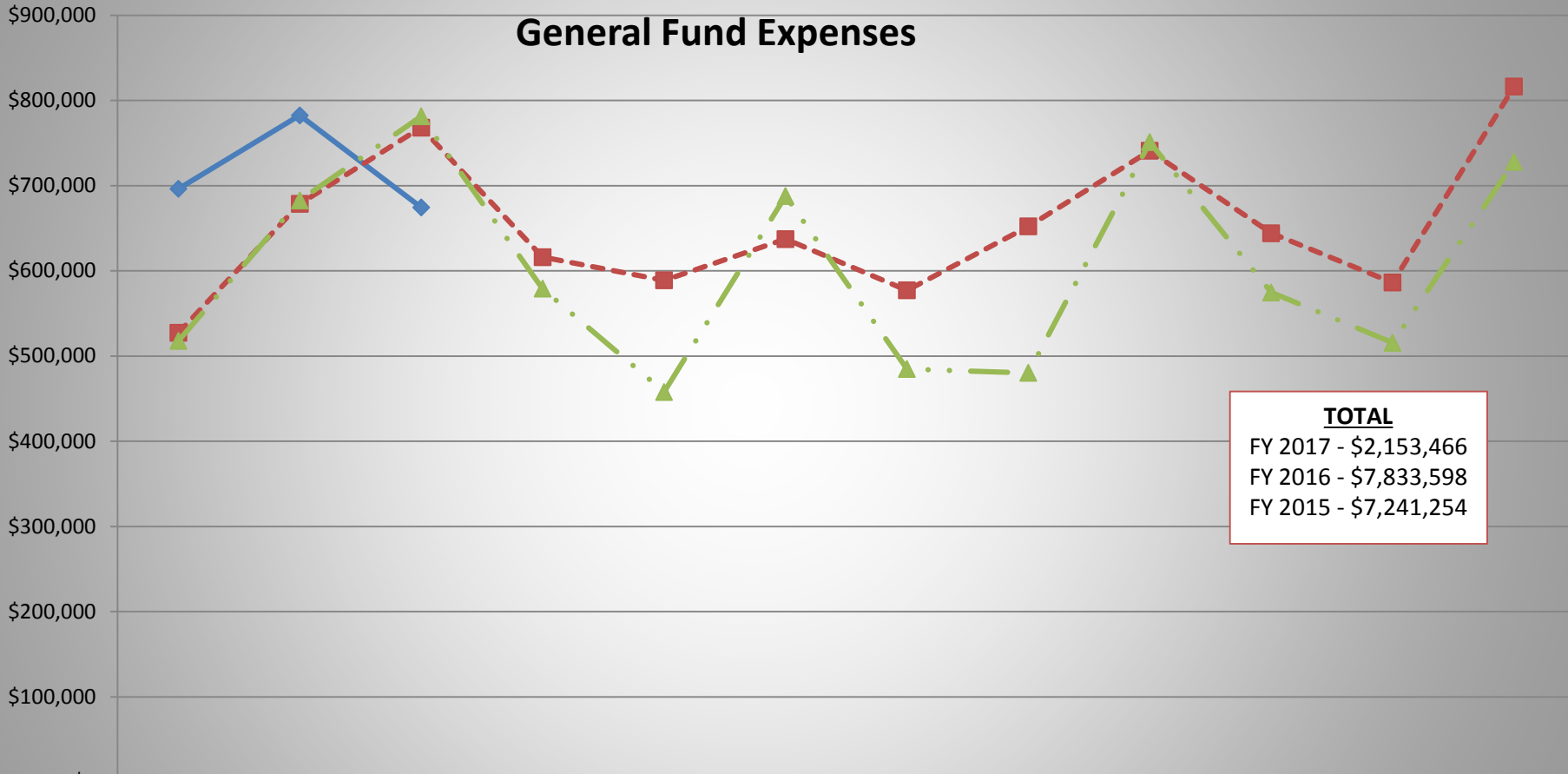


### Ad Valorem Tax Revenue



# City of Rockport

## General Fund Expenditures as of December 31, 2016



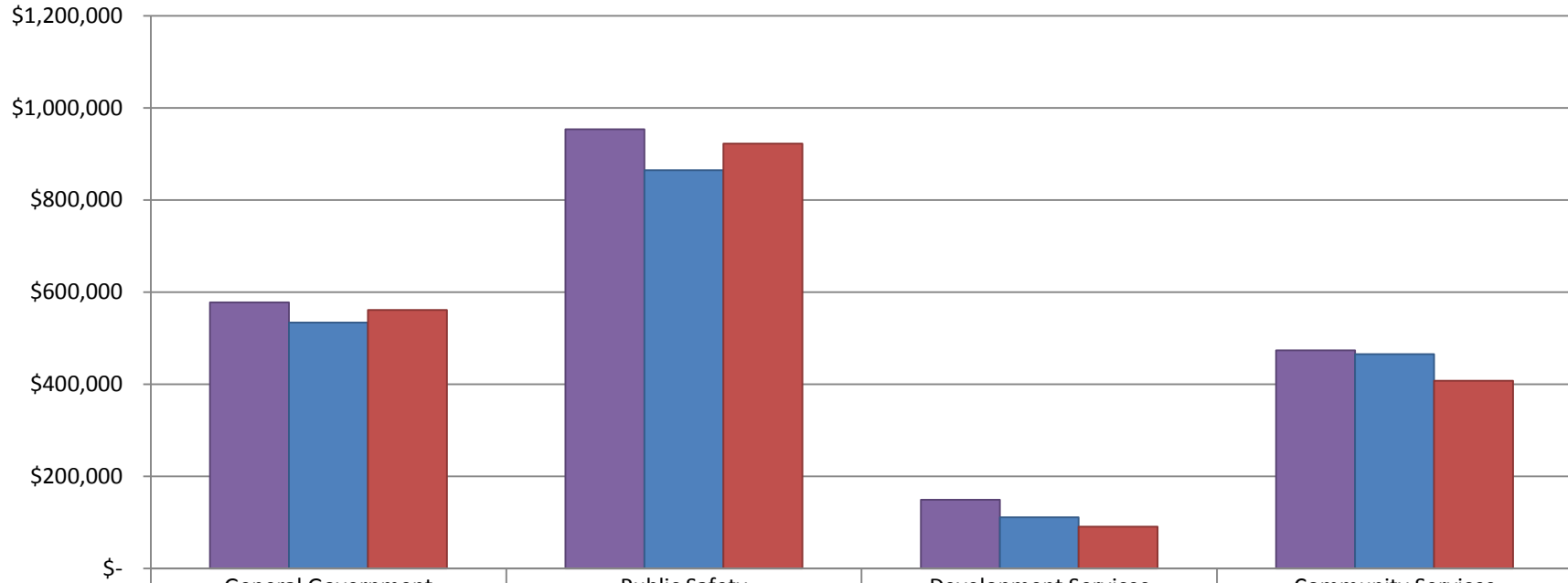
	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept
FY2017 Exp	\$696,324	\$782,652	\$674,490									
FY 2016 Exp	\$527,245	\$678,691	\$768,161	\$616,107	\$588,835	\$637,372	\$577,146	\$652,267	\$740,898	\$644,206	\$586,332	\$816,338
FY 2015 Exp	\$517,699	\$682,729	\$781,411	\$579,199	\$457,903	\$687,907	\$484,763	\$480,212	\$751,030	\$574,779	\$515,688	\$727,934

➤ Expenditures in a given month will vary from year to year due to variability of timing of when payment requests are received and paid.

# City of Rockport

## General Fund Expenditures as of December 31, 2016

### General Fund Expenditures Comparison



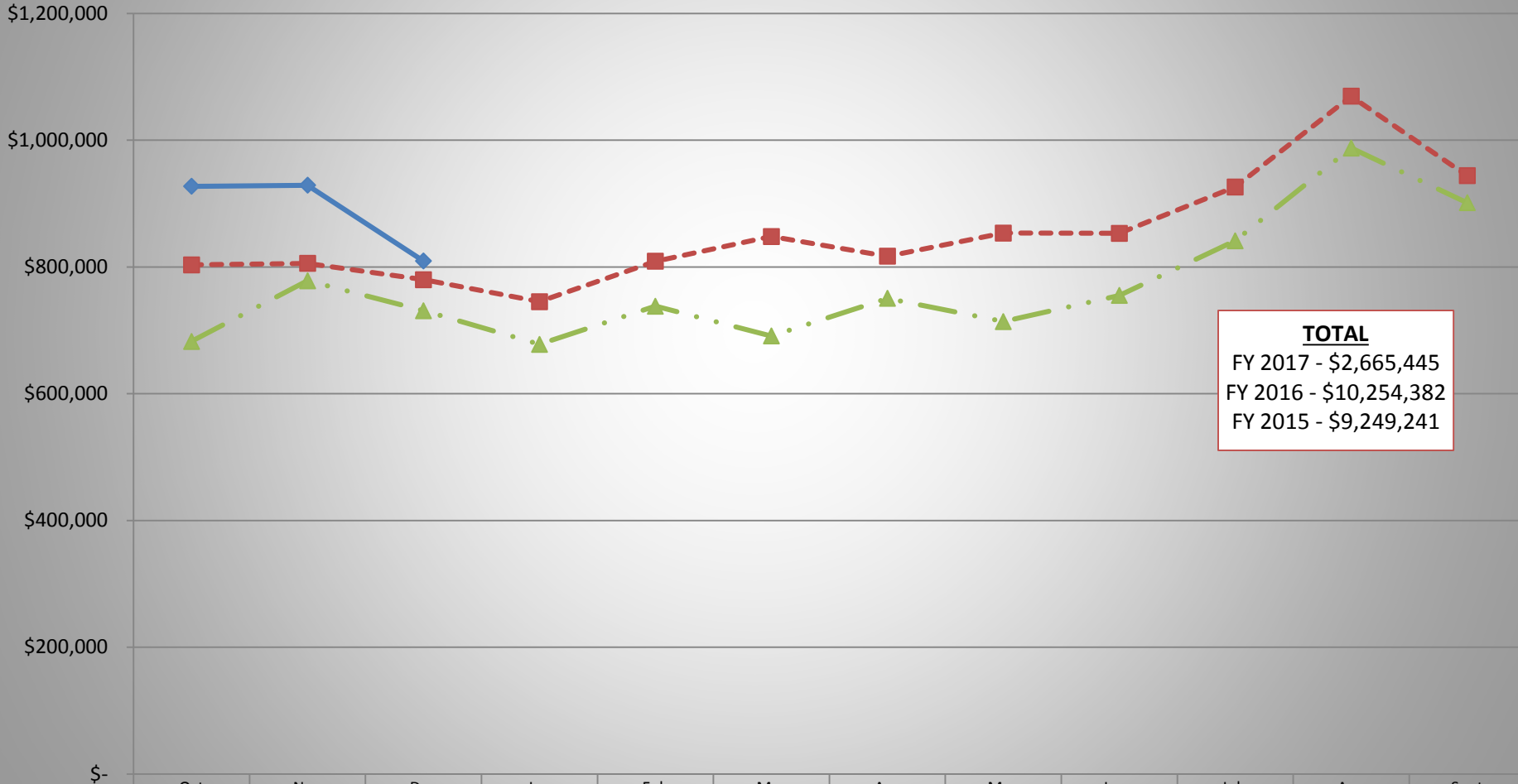
	General Government	Public Safety	Development Services	Community Services
YTD as of Dec. 31, 2016	\$577,351	\$953,467	\$148,999	\$473,649
YTD as of Dec. 31, 2015	\$533,855	\$864,415	\$110,782	\$465,045
YTD as of Dec. 31, 2014	\$561,345	\$922,438	\$90,765	\$407,290

- **General Government** includes Mayor & Council, City Manager, City Secretary, Finance, Information Technology, Building Maintenance and Organizational
- **Public Safety** includes Police Administration, Patrol, CID, and Municipal Court
- **Development Services** includes Building Development, Inspections, and Code Enforcement
- **Community Services** includes Parks and Recreation, Street Department, Sports Complex and Bent Oaks Fund

# City of Rockport

## Utility System Fund Revenues as of December 31, 2016

### Utility System Fund Revenues



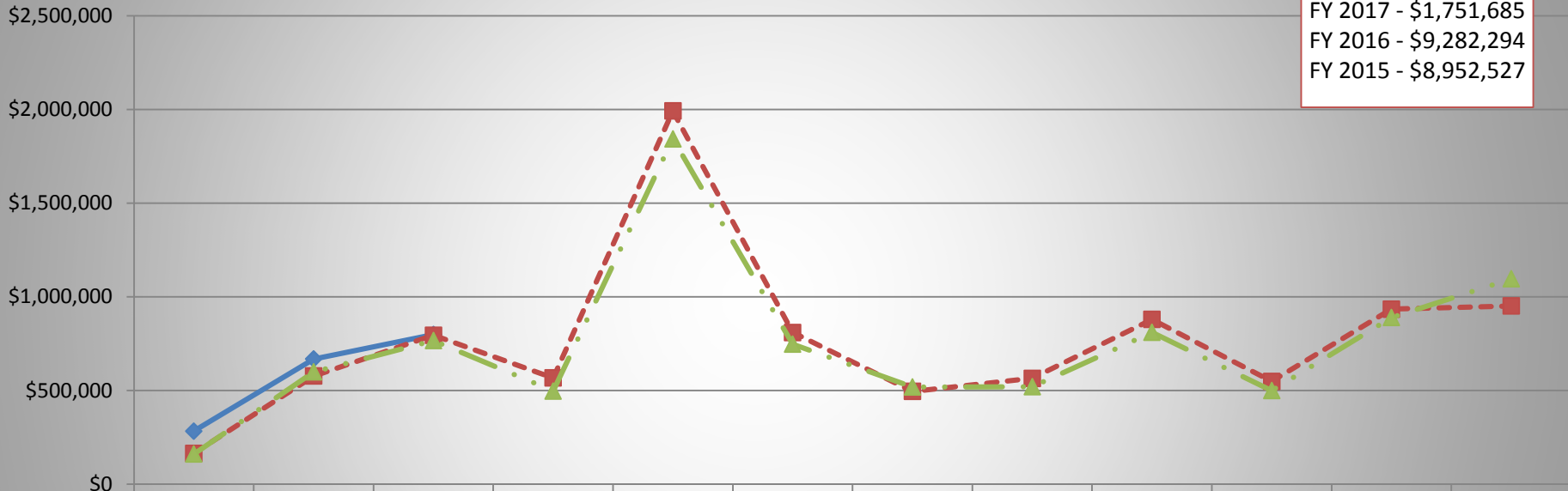
	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept
FY 2017 Rev	\$927,231	\$928,854	\$809,360									
FY 2016 Rev	\$803,347	\$805,701	\$780,000	\$745,293	\$808,973	\$847,983	\$816,949	\$853,437	\$853,037	\$926,229	\$1,069,363	\$944,070
FY 2015 Rev	\$682,599	\$778,222	\$731,050	\$677,967	\$738,256	\$691,076	\$750,493	\$713,943	\$755,017	\$841,431	\$987,733	\$901,454

# City of Rockport

## Utility System Fund Expenditures as of December 31, 2016

### Utility System Fund Expenses

**TOTAL**  
 FY 2017 - \$1,751,685  
 FY 2016 - \$9,282,294  
 FY 2015 - \$8,952,527



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept
FY 2017 Exp	\$283,679	\$668,863	\$799,143									
FY 2016 Exp	\$164,803	\$577,323	\$795,423	\$567,236	\$1,992,09	\$810,268	\$495,770	\$564,971	\$879,688	\$549,199	\$934,343	\$951,176
FY 2015 Exp	\$161,596	\$599,413	\$766,392	\$497,439	\$1,843,02	\$747,740	\$519,362	\$520,460	\$810,869	\$500,290	\$889,528	\$1,096,41

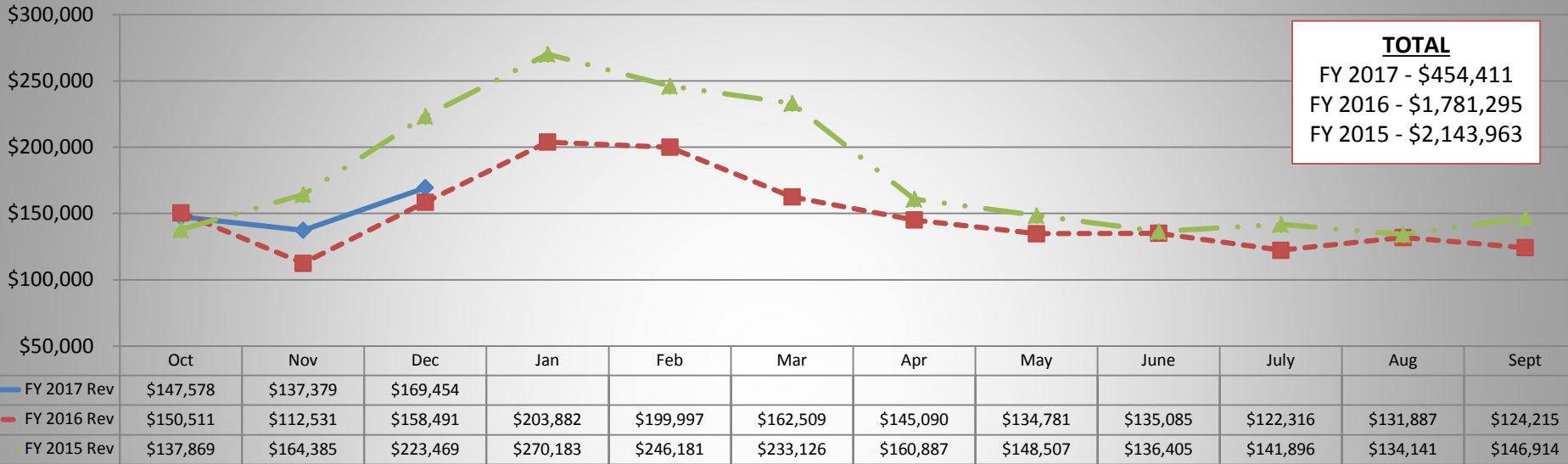
➤ **Expenses in February appear increased due to the debt service principal and interest payments. Expenses in August appear increased due to the debt service interest payments.**



# City of Rockport

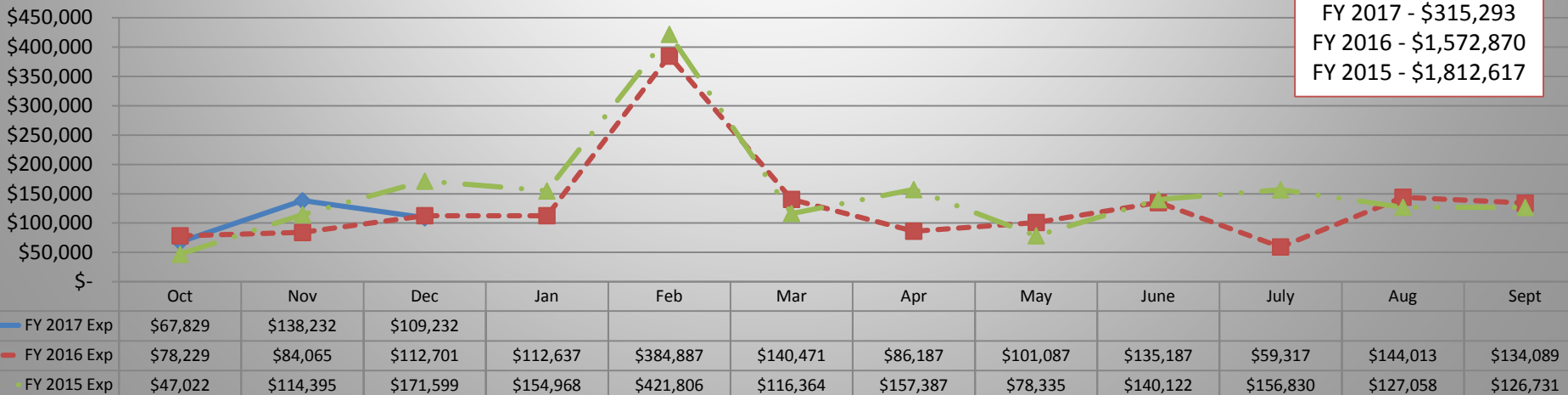
## Natural Gas Fund Revenues and Expenditures as of December 31, 2016

### Natural Gas Fund Revenues



**TOTAL**  
 FY 2017 - \$454,411  
 FY 2016 - \$1,781,295  
 FY 2015 - \$2,143,963

### Natural Gas Fund Expenditures

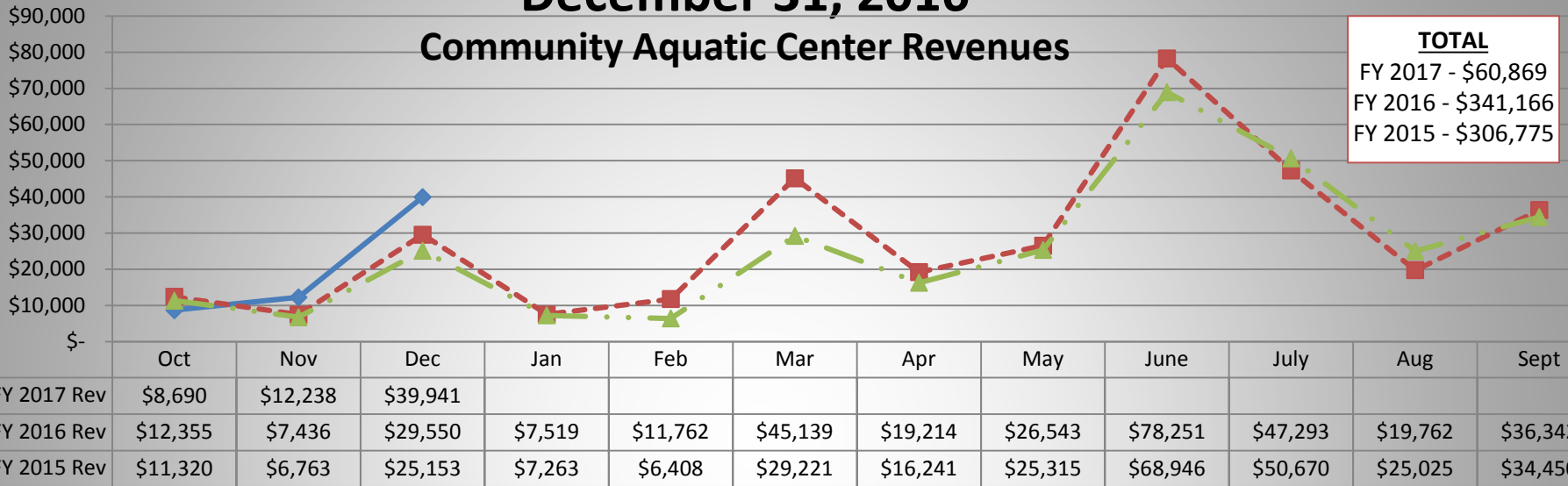


**TOTAL**  
 FY 2017 - \$315,293  
 FY 2016 - \$1,572,870  
 FY 2015 - \$1,812,617

# City of Rockport

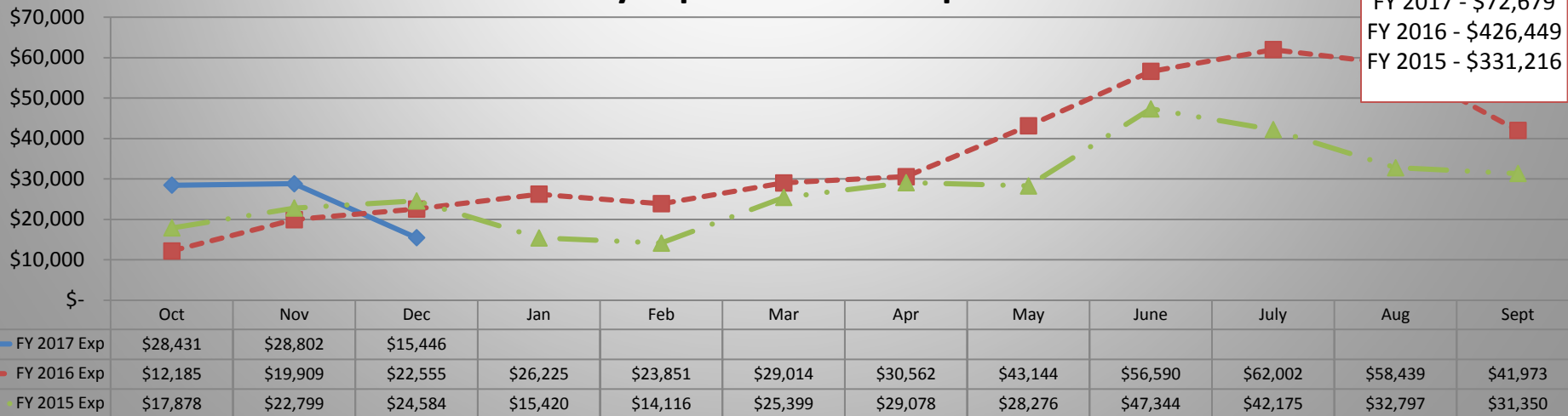
## Community Aquatic Center Fund Revenues and Expenditures as of December 31, 2016

### Community Aquatic Center Revenues



➤ **Aquatic Center revenues are very susceptible to the impact of weather as well as variability in hours of operation required to manage labor costs and meet the requirement to avoid a deficit.**

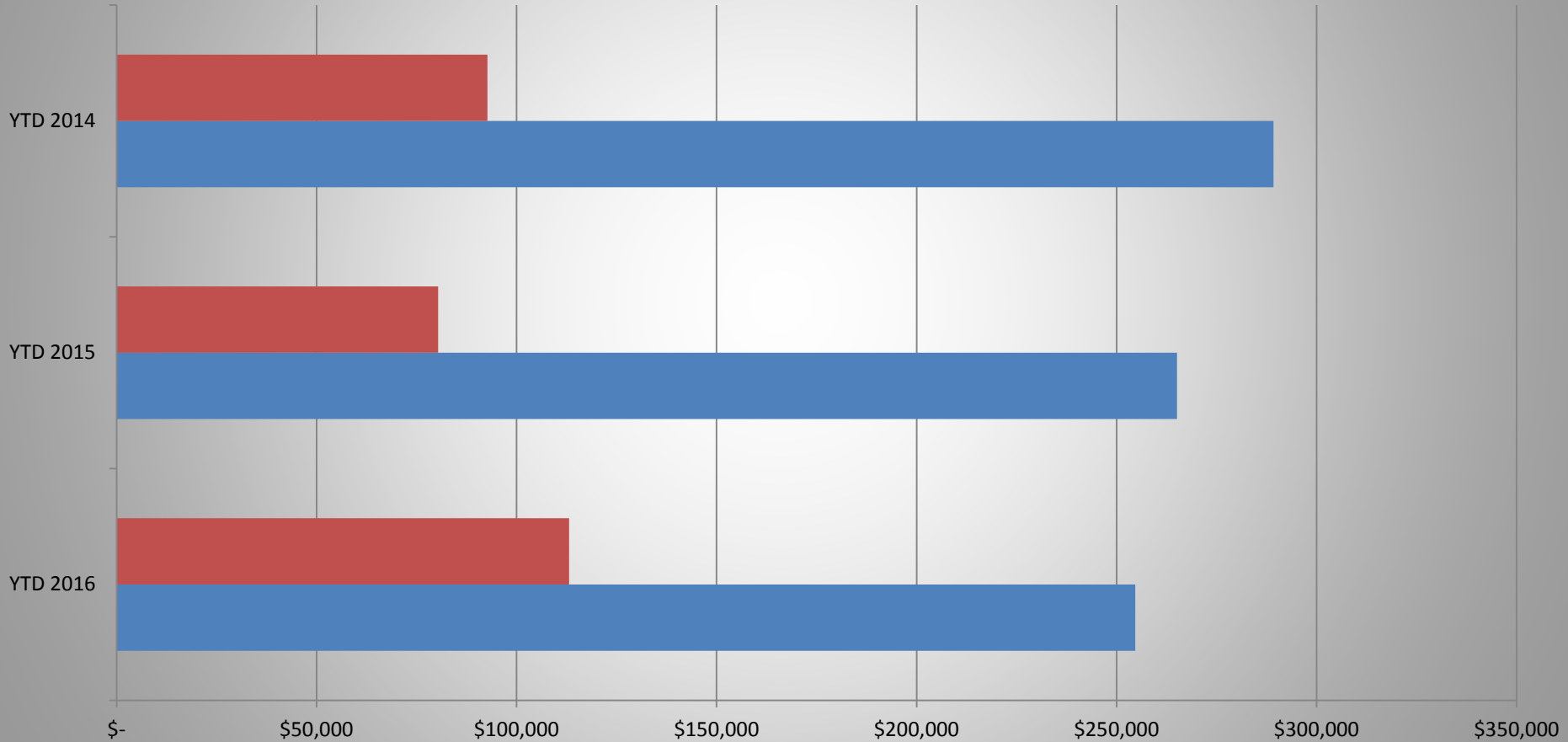
### Community Aquatic Center Expenses



# City of Rockport

## Hotel-Motel Tax Fund Revenues and Expenditures Year to Date as of December 31, 2016

### Hotel-Motel Tax Fund YTD Revenues and Expenditures as of December 31st

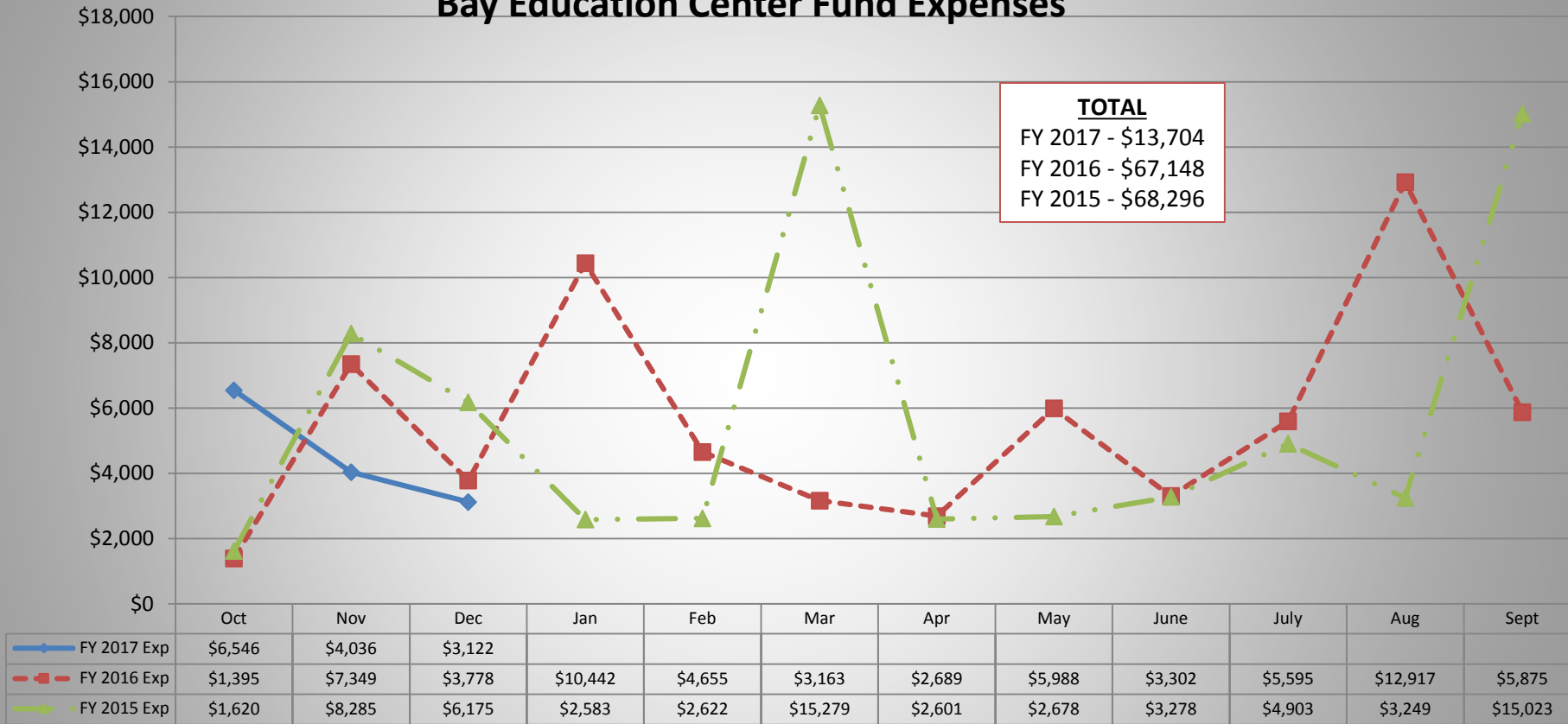


	YTD 2016	YTD 2015	YTD 2014
Expenses	\$113,148	\$80,391	\$92,749
Revenues	\$254,655	\$265,083	\$289,212

# City of Rockport

## Bay Education Center Fund Expenditures as of December 31, 2016

### Bay Education Center Fund Expenses



- Expenditures recognized an increase in September due to the timing of annual property insurance payments
- Expenditures increase in March FY 2015 was due to building forensic engineer expense