



**Monthly Financial Report
January, 2017**

City of Rockport

Summary of Revenues and Expenditures as of January 31, 2017

4th month in Fiscal year 2016-2017 or 33% completed as of January 31, 2017

- **Current Property Tax collection is above budget at 75.93%**
- **Building Permits are below budget at 30.67%**
- **Interest rates are above budget at 44.13%**
- **Water sales are at 32.98%, Sewer sales are at 39.19%**
- **Natural gas sales are at 28.35%**
- **Bay Education Center expenses are at \$20,650.65 which is 40.10% of total budget.**

Revenues

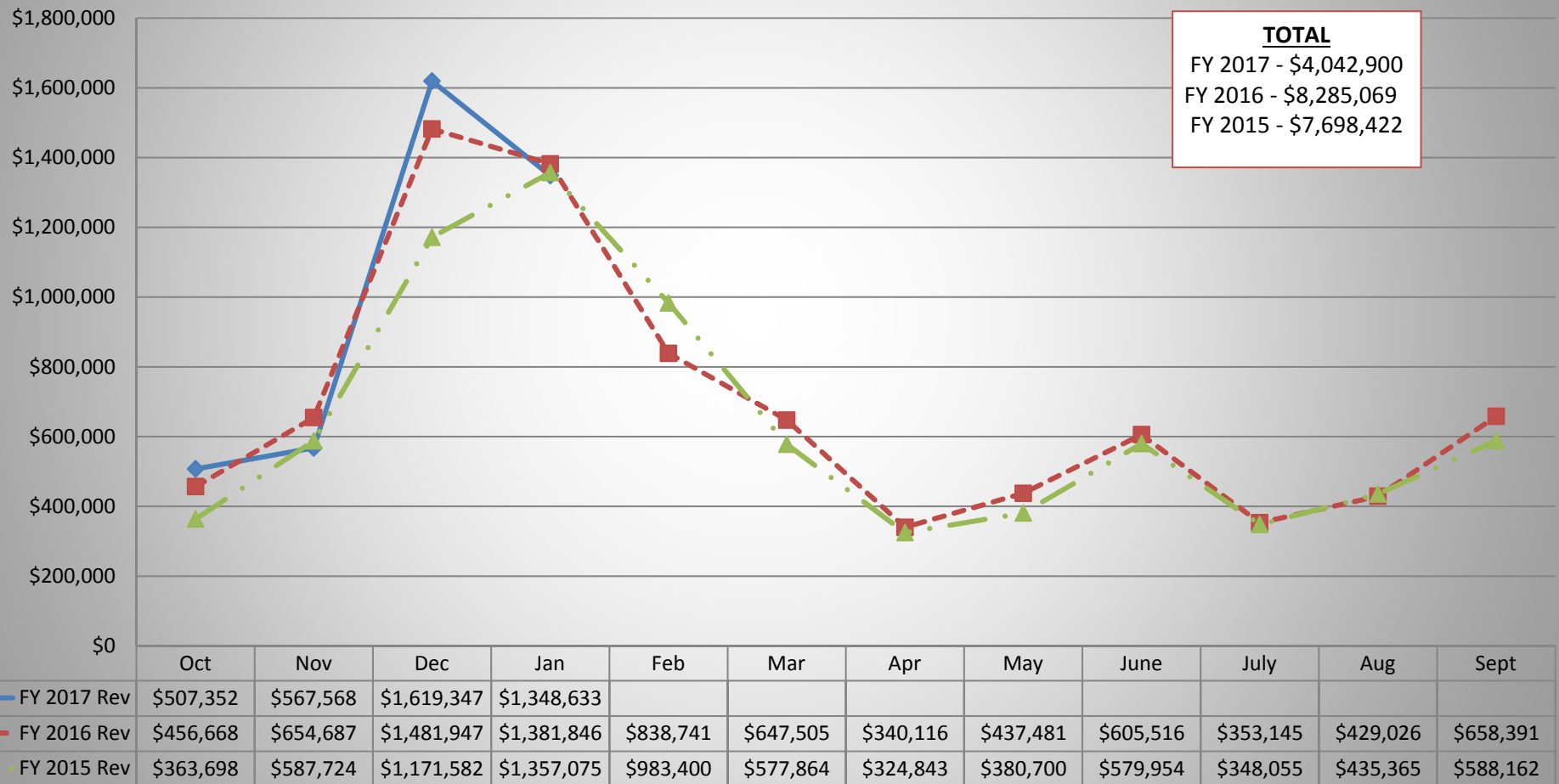
Expenditures

| FUND | FY 2017 Budget | FY 2017 Actual | % of FY 2017 Budget | FY 2017 Budget | FY 2017 Actual | % of FY 2017 Budget |
|------------------------|----------------|----------------|---------------------|----------------|----------------|---------------------|
| General Fund | \$8,806,385 | \$4,042,900 | 45.91% | \$8,787,202 | \$2,774,779 | 31.58% |
| Utility Sys. Fund | \$10,320,286 | \$3,524,561 | 34.15% | \$10,335,513 | \$2,268,879 | 21.95% |
| Natural Gas Fund | \$2,347,437 | \$663,740 | 28.28% | \$2,231,681 | \$453,333 | 20.31% |
| Community Aquatic Ctr. | \$367,949 | \$72,942 | 19.82% | \$367,949 | \$96,867 | 26.33% |
| Hotel-Motel Tax Fund | \$875,000 | \$306,024 | 29.10% | \$801,344 | \$256,582 | 32.02% |

City of Rockport

General Fund Revenues as of January 31, 2017

General Fund Revenues

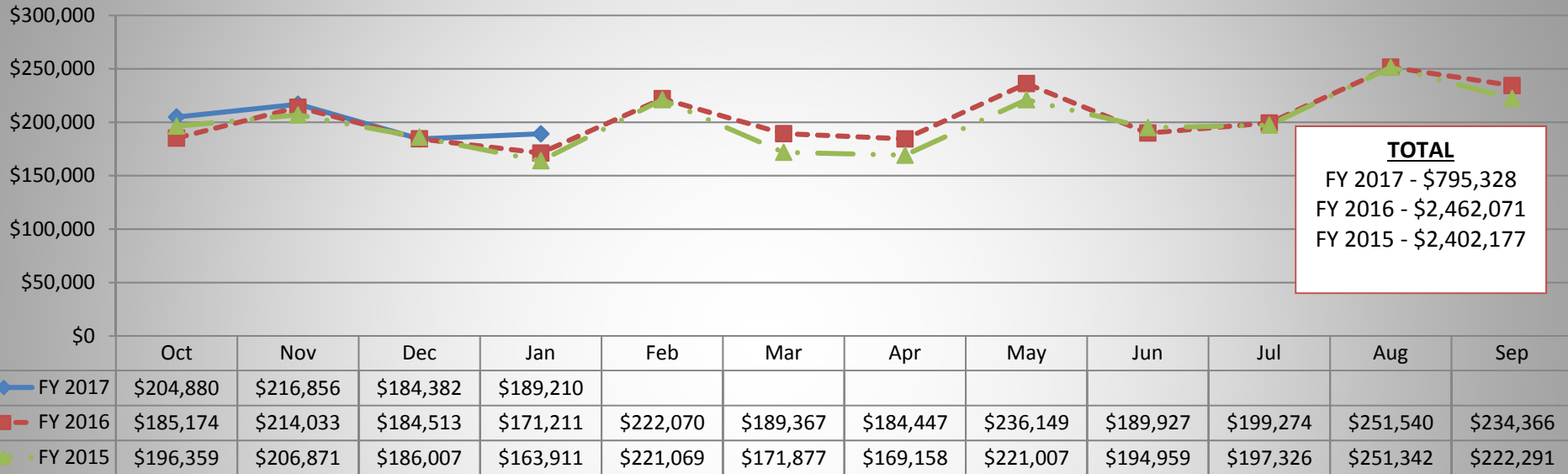


➤ Revenues will increase in December, January and February due to collection of the Ad Valorem Taxes

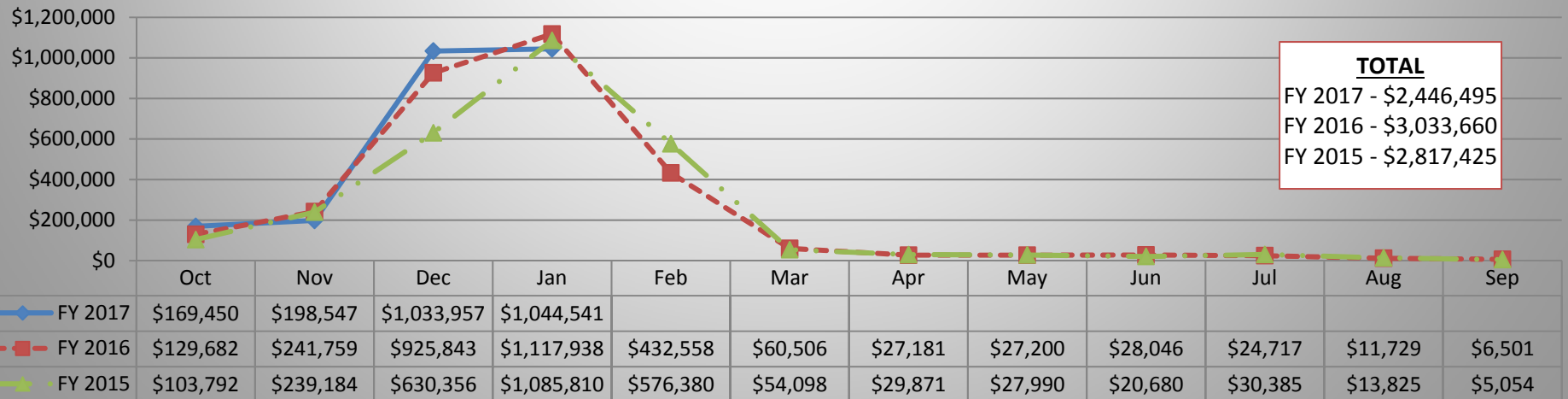
City of Rockport

General Fund Revenues as of January 31, 2017

Sales Tax Revenue

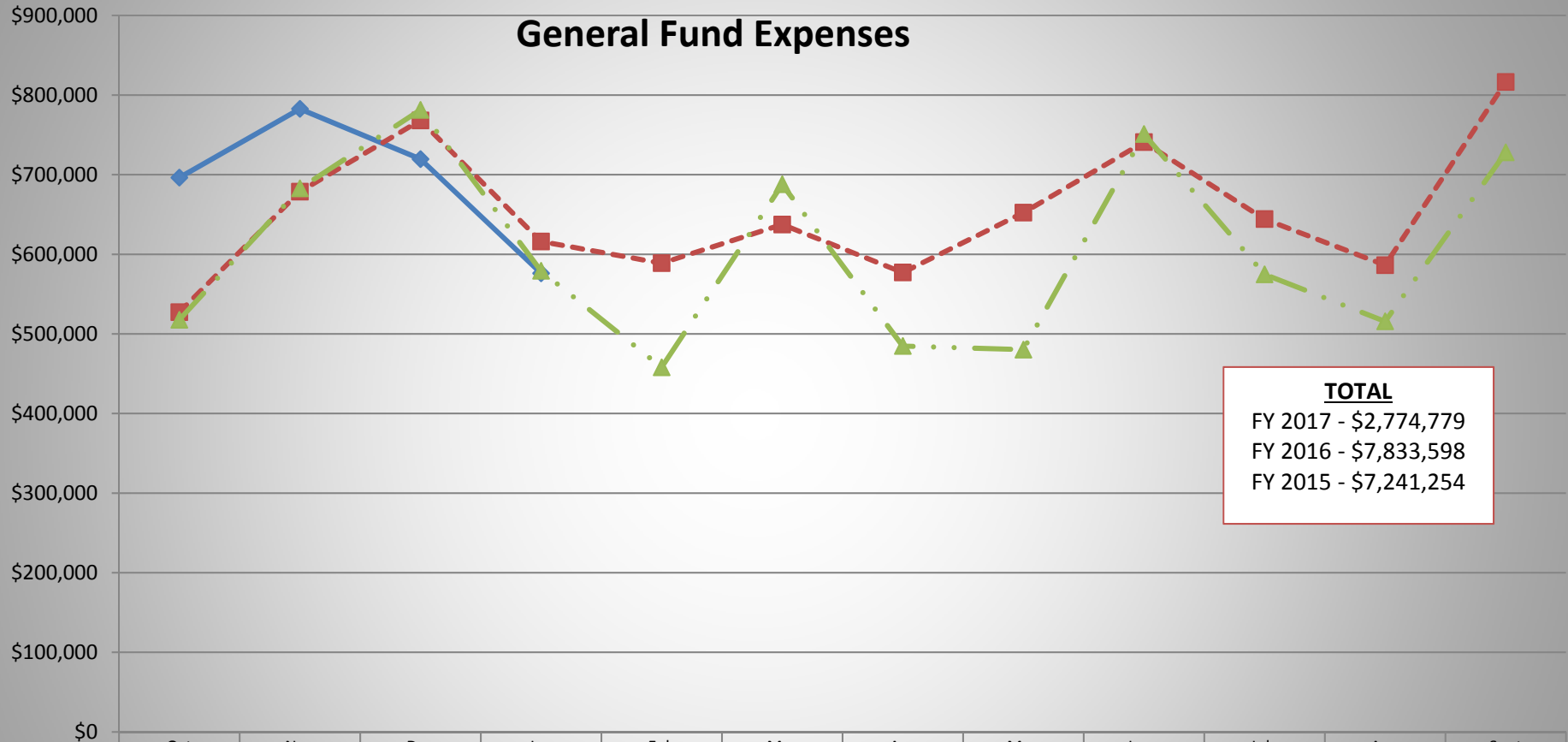


Ad Valorem Tax Revenue



City of Rockport

General Fund Expenditures as of January 31, 2017



| TOTAL | |
|--------------|-------------|
| FY 2017 - | \$2,774,779 |
| FY 2016 - | \$7,833,598 |
| FY 2015 - | \$7,241,254 |

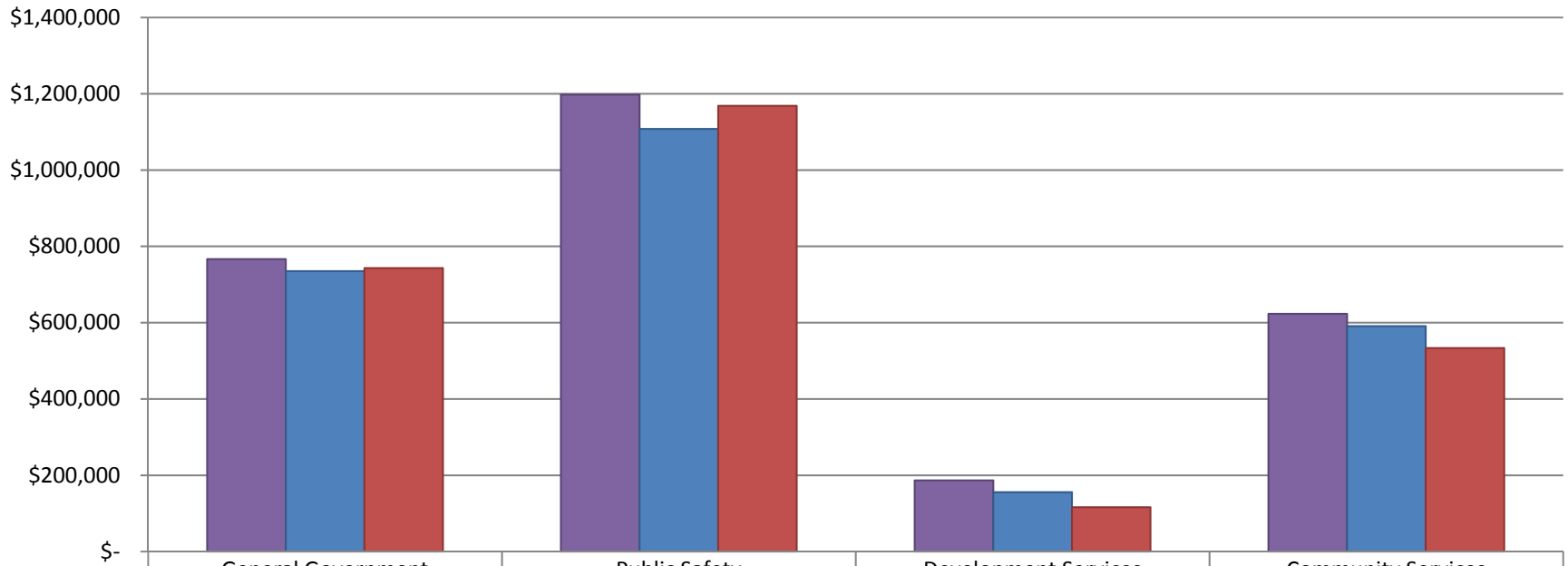
| | Oct | Nov | Dec | Jan | Feb | Mar | Apr | May | June | July | Aug | Sept |
|--|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| —◆— FY2017 Exp | \$696,324 | \$782,652 | \$719,601 | \$576,202 | | | | | | | | |
| -■- FY 2016 Exp | \$527,245 | \$678,691 | \$768,161 | \$616,107 | \$588,835 | \$637,372 | \$577,146 | \$652,267 | \$740,898 | \$644,206 | \$586,332 | \$816,338 |
| -▲- FY 2015 Exp | \$517,699 | \$682,729 | \$781,411 | \$579,199 | \$457,903 | \$687,907 | \$484,763 | \$480,212 | \$751,030 | \$574,779 | \$515,688 | \$727,934 |

➤ Expenditures in a given month will vary from year to year due to variability of timing of when payment requests are received and paid.

City of Rockport

General Fund Expenditures as of January 31, 2017

General Fund Expenditures Comparison



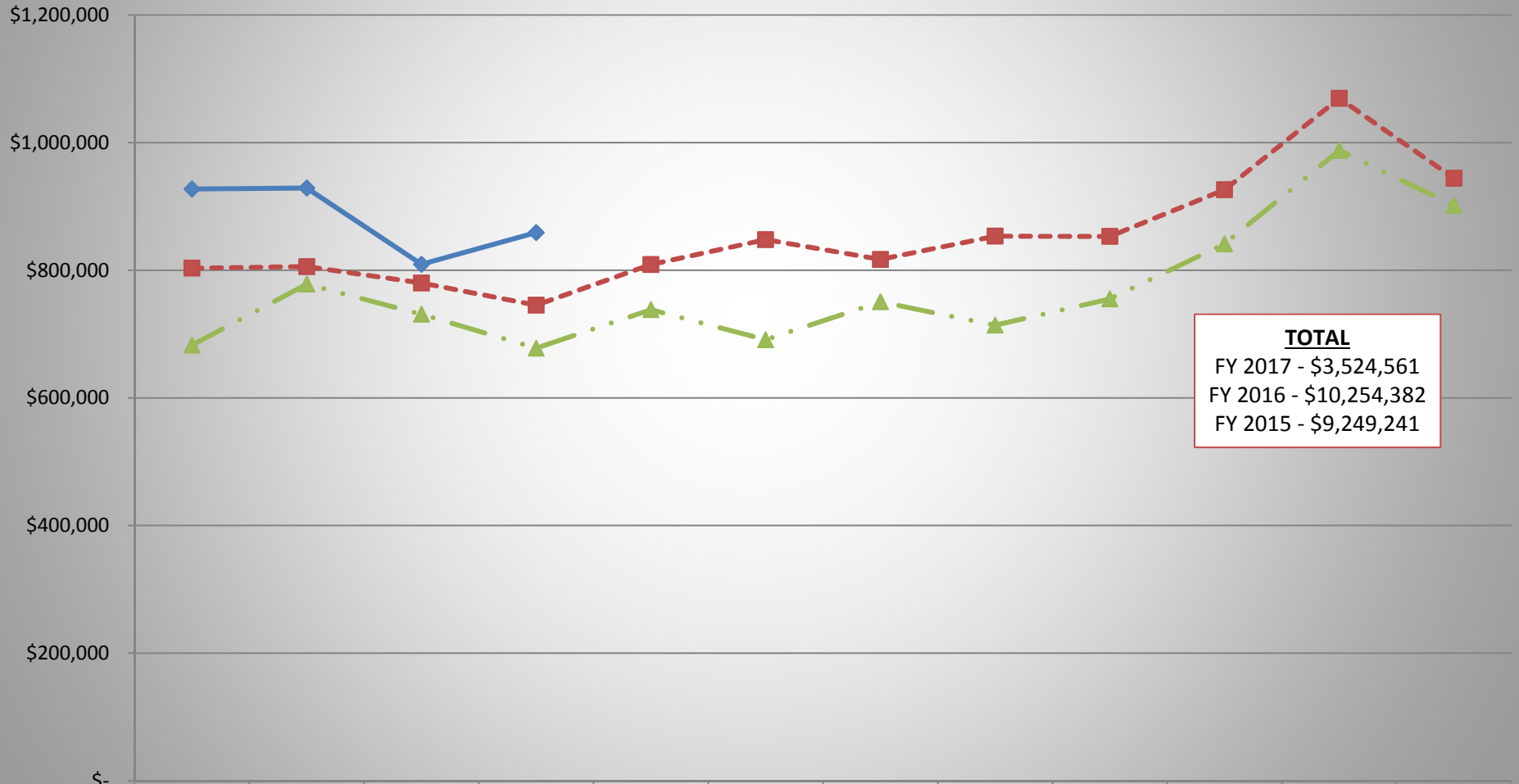
| | General Government | Public Safety | Development Services | Community Services |
|-------------------------|--------------------|---------------|----------------------|--------------------|
| YTD as of Jan. 31, 2017 | \$766,833 | \$1,197,848 | \$186,686 | \$623,412 |
| YTD as of Jan. 31, 2016 | \$735,303 | \$1,108,014 | \$155,786 | \$591,102 |
| YTD as of Jan. 31, 2015 | \$743,052 | \$1,168,277 | \$116,247 | \$533,461 |

- **General Government** includes Mayor & Council, City Manager, City Secretary, Finance, Information Technology, Building Maintenance and Organizational
- **Public Safety** includes Police Administration, Patrol, CID, and Municipal Court
- **Development Services** includes Building Development, Inspections, and Code Enforcement
- **Community Services** includes Parks and Recreation, Street Department, Sports Complex and Bent Oaks Fund

City of Rockport

Utility System Fund Revenues as of January 31, 2016

Utility System Fund Revenues



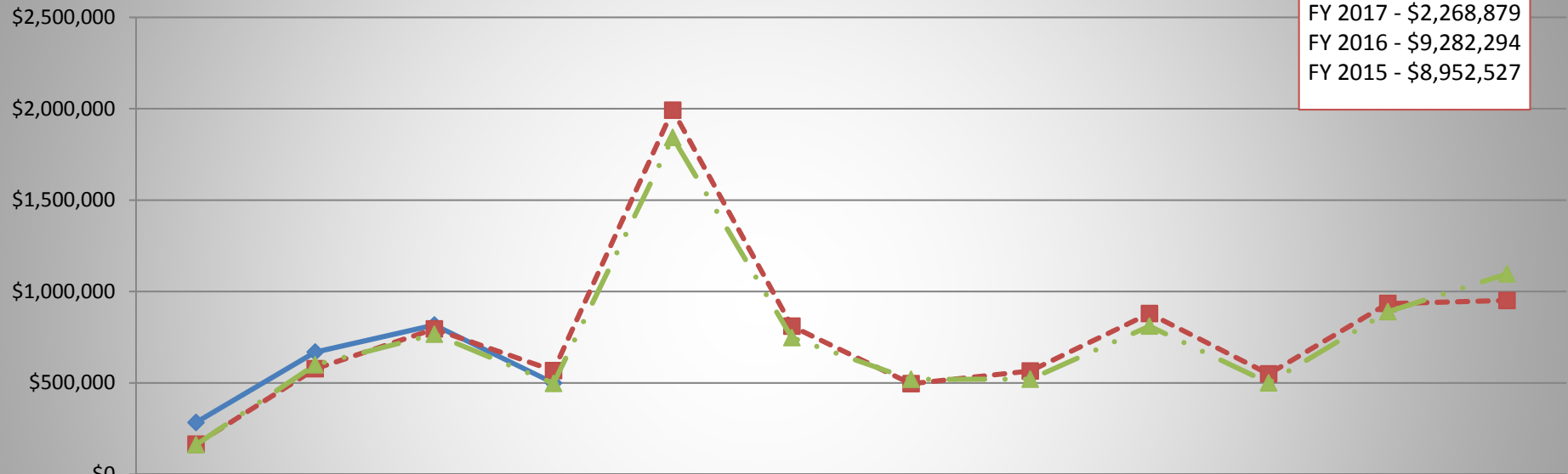
| | Oct | Nov | Dec | Jan | Feb | Mar | Apr | May | June | July | Aug | Sept |
|-------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-------------|-----------|
| FY 2017 Rev | \$927,231 | \$928,854 | \$809,360 | \$859,116 | | | | | | | | |
| FY 2016 Rev | \$803,347 | \$805,701 | \$780,000 | \$745,293 | \$808,973 | \$847,983 | \$816,949 | \$853,437 | \$853,037 | \$926,229 | \$1,069,363 | \$944,070 |
| FY 2015 Rev | \$682,599 | \$778,222 | \$731,050 | \$677,967 | \$738,256 | \$691,076 | \$750,493 | \$713,943 | \$755,017 | \$841,431 | \$987,733 | \$901,454 |

City of Rockport

Utility System Fund Expenditures as of January 31, 2016

Utility System Fund Expenses

| TOTAL | |
|--------------|-------------|
| FY 2017 - | \$2,268,879 |
| FY 2016 - | \$9,282,294 |
| FY 2015 - | \$8,952,527 |



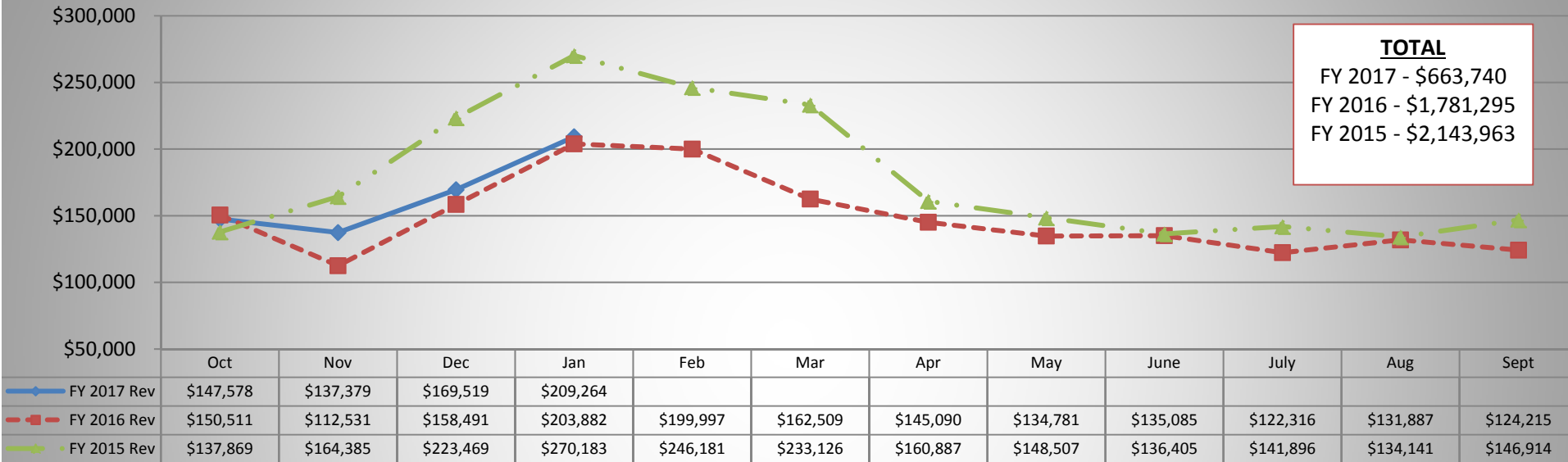
| | Oct | Nov | Dec | Jan | Feb | Mar | Apr | May | June | July | Aug | Sept |
|--|-----------|-----------|-----------|-----------|-------------|-----------|-----------|-----------|-----------|-----------|-----------|-------------|
| —◆— FY 2017 Exp | \$283,679 | \$668,863 | \$816,638 | \$499,699 | | | | | | | | |
| -■- FY 2016 Exp | \$164,803 | \$577,323 | \$795,423 | \$567,236 | \$1,992,094 | \$810,268 | \$495,770 | \$564,971 | \$879,688 | \$549,199 | \$934,343 | \$951,176 |
| -▲- FY 2015 Exp | \$161,596 | \$599,413 | \$766,392 | \$497,439 | \$1,843,023 | \$747,740 | \$519,362 | \$520,460 | \$810,869 | \$500,290 | \$889,528 | \$1,096,415 |

- **Expenses in February appear increased due to the debt service principal and interest payments. Expenses in August appear increased due to the debt service interest payments.**

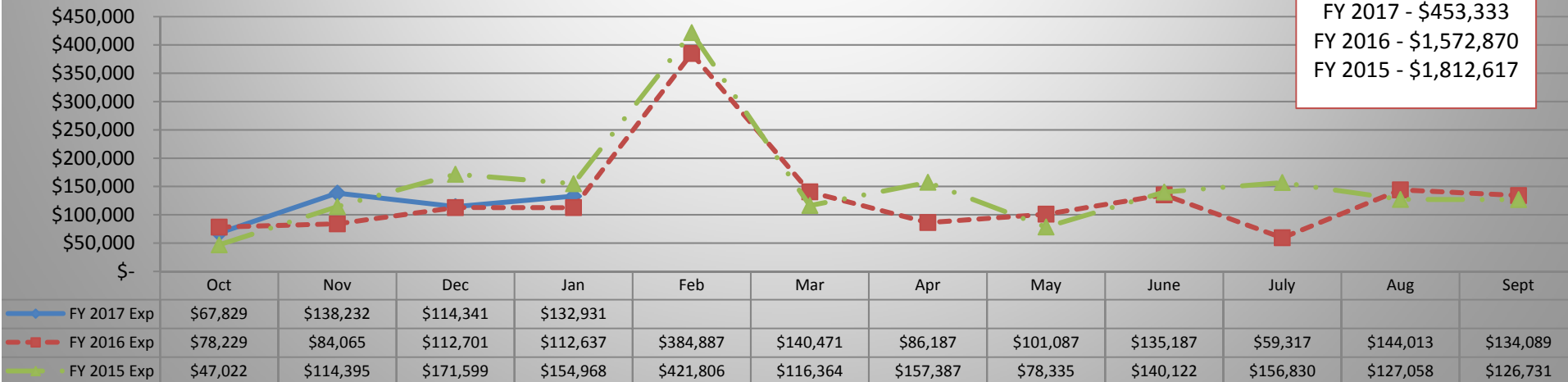
City of Rockport

Natural Gas Fund Revenues and Expenditures as of January 31, 2017

Natural Gas Fund Revenues

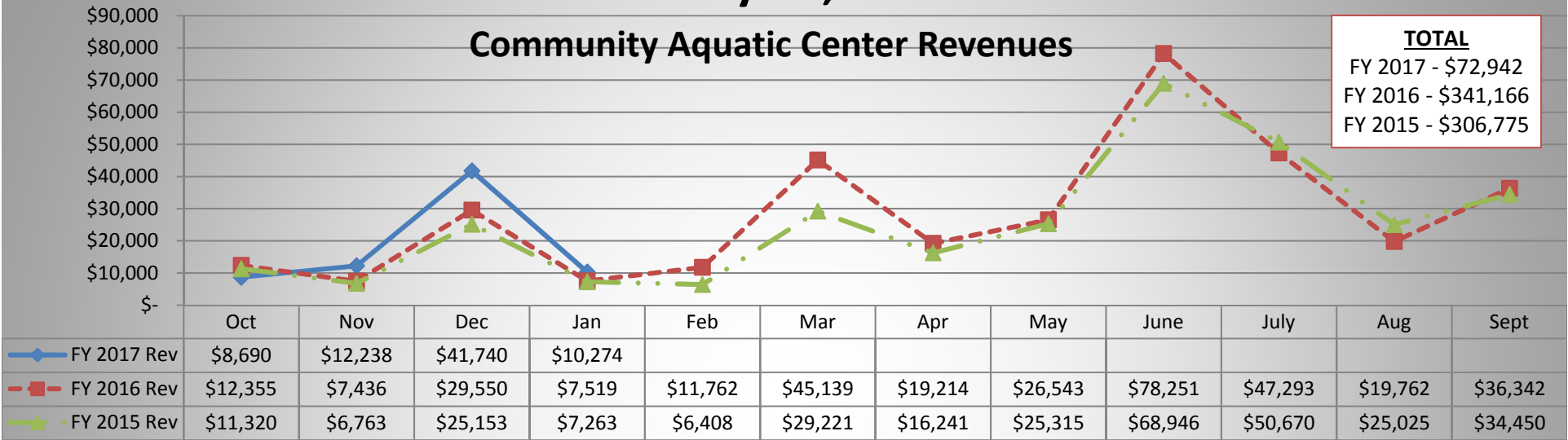


Natural Gas Fund Expenditures

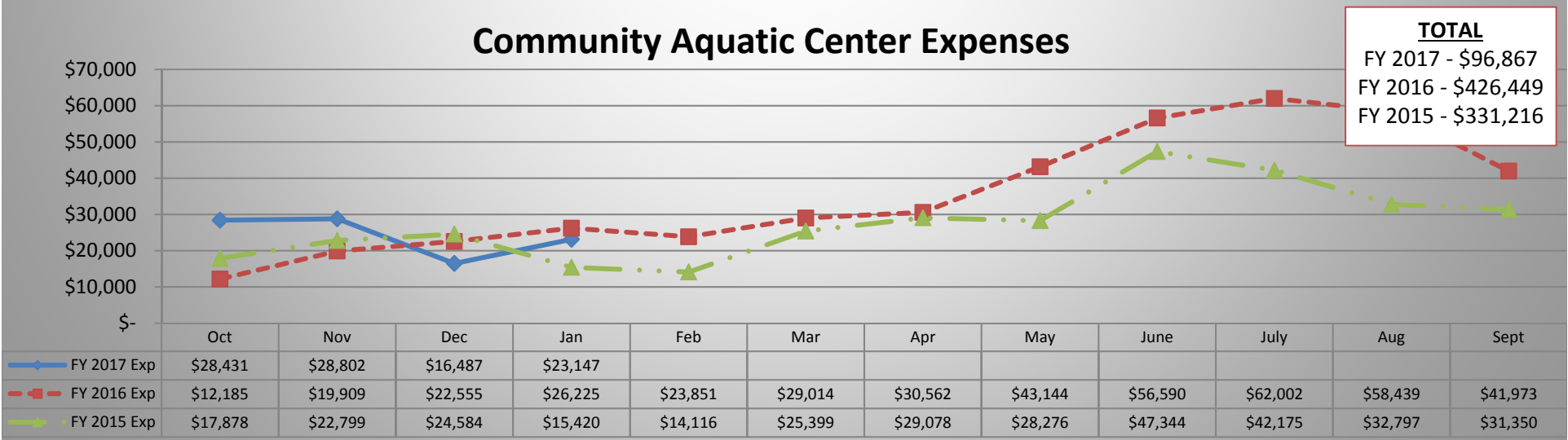


City of Rockport

Community Aquatic Center Fund Revenues and Expenditures as of January 31, 2017



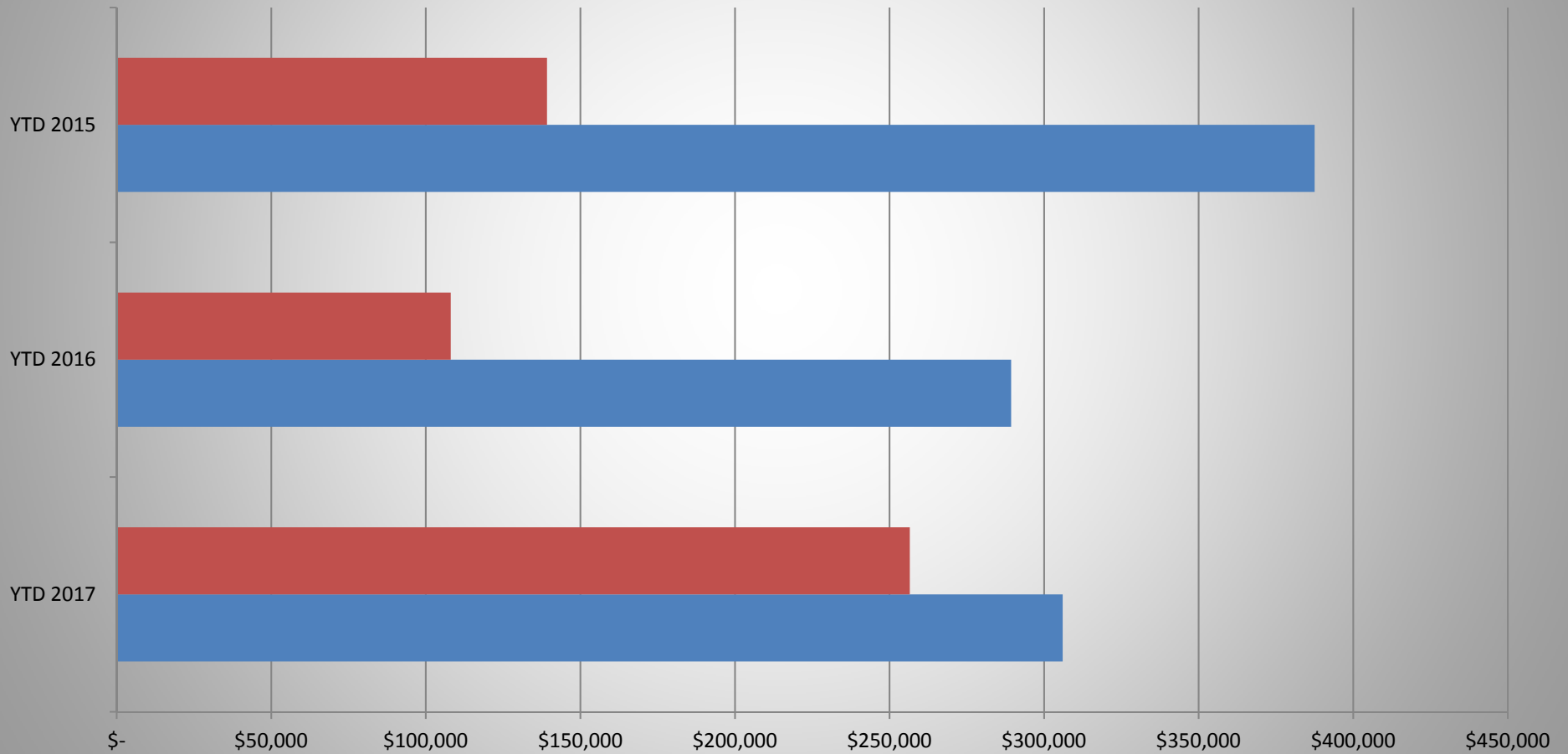
➤ **Aquatic Center revenues are very susceptible to the impact of weather as well as variability in hours of operation required to manage labor costs and meet the requirement to avoid a deficit.**



City of Rockport

Hotel-Motel Tax Fund Revenues and Expenditures Year to Date as of January 31, 2017

Hotel-Motel Tax Fund YTD Revenues and Expenditures as of January 31st

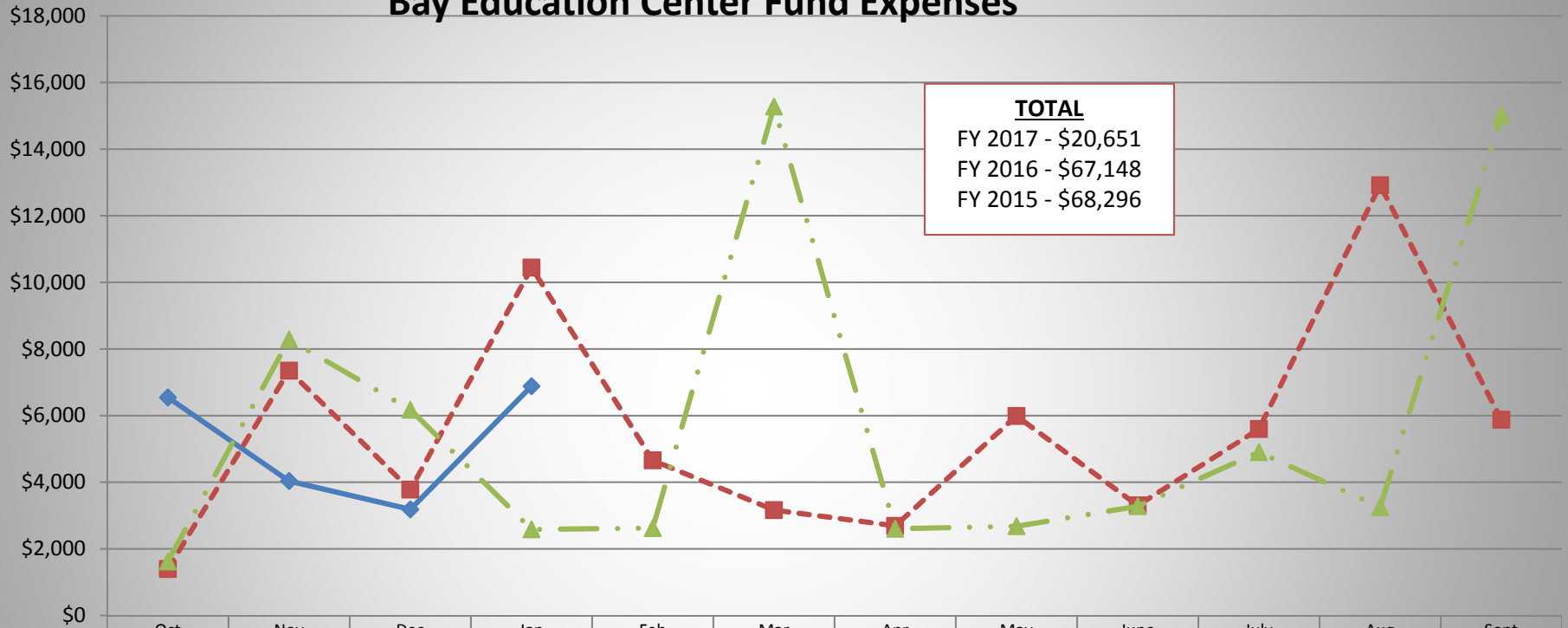


| | YTD 2017 | YTD 2016 | YTD 2015 |
|----------|-----------|-----------|-----------|
| Expenses | \$256,582 | \$108,094 | \$139,200 |
| Revenues | \$306,024 | \$289,354 | \$387,539 |

City of Rockport

Bay Education Center Fund Expenditures as of January 31, 2017

Bay Education Center Fund Expenses



| | Oct | Nov | Dec | Jan | Feb | Mar | Apr | May | June | July | Aug | Sept |
|-------------|---------|---------|---------|----------|---------|----------|---------|---------|---------|---------|----------|----------|
| FY 2017 Exp | \$6,546 | \$4,036 | \$3,185 | \$6,884 | | | | | | | | |
| FY 2016 Exp | \$1,395 | \$7,349 | \$3,778 | \$10,442 | \$4,655 | \$3,163 | \$2,689 | \$5,988 | \$3,302 | \$5,595 | \$12,917 | \$5,875 |
| FY 2015 Exp | \$1,620 | \$8,285 | \$6,175 | \$2,583 | \$2,622 | \$15,279 | \$2,601 | \$2,678 | \$3,278 | \$4,903 | \$3,249 | \$15,023 |

- Expenditures recognized an increase in September due to the timing of annual property insurance payments
- Expenditures increase in March FY 2015 was due to building forensic engineer expense