



Monthly Financial Report June, 2017

City of Rockport

Summary of Revenues and Expenditures as of June 30, 2017

9th month in Fiscal year 2016-2017 or 75% completed as of June 30, 2017

- **Current Property Tax collection is above budget at 99.94%**
- **Building Permits are above budget at 79.64%**
- **Interest rates are above budget at 98.25%**
- **Water sales are at 74.24%, Sewer sales are at 88.23%**
- **Natural gas sales are at 63.07%**
- **Bay Education Center expenses are at \$39,136.67 which is 75.99% of total budget.**

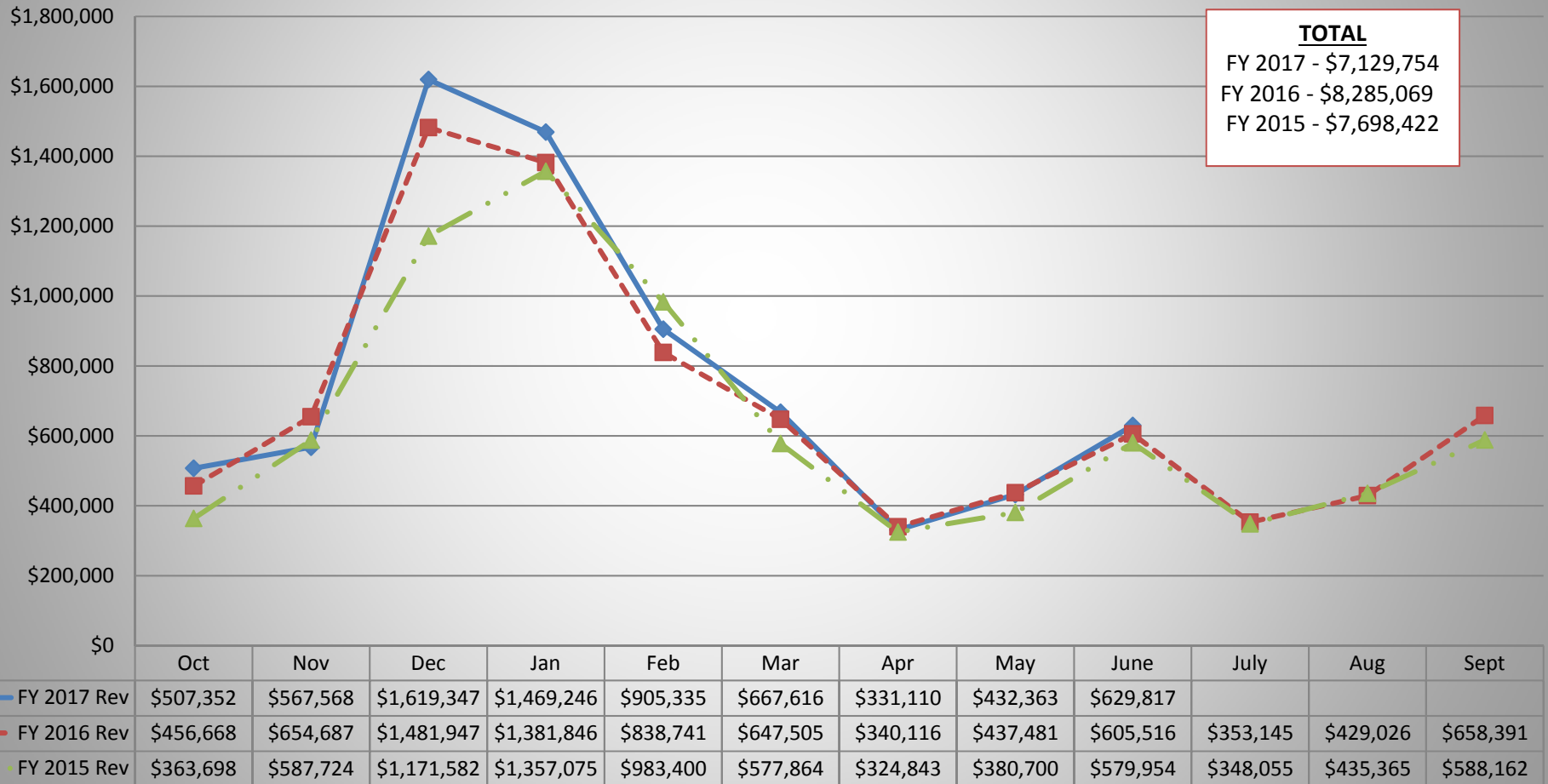
Revenues

Expenditures

FUND	FY 2017 Budget	FY 2017 Actual	% of FY 2017 Budget	FY 2017 Budget	FY 2017 Actual	% of FY 2017 Budget
General Fund	\$8,806,385	\$7,129,754	80.96%	\$8,787,202	\$6,219,410	70.78%
Utility Sys. Fund	\$10,320,286	\$7,951,374	77.05%	\$10,335,513	\$7,116,313	68.85%
Natural Gas Fund	\$2,347,437	\$1,499,370	63.87%	\$2,231,681	\$1,343,752	60.21%
Community Aquatic Ctr.	\$367,949	\$276,238	75.07%	\$367,949	\$253,405	68.87%
Hotel-Motel Tax Fund	\$875,000	\$599,362	68.50%	\$801,344	\$452,272	56.44%

City of Rockport General Fund Revenues as of June 30, 2017

General Fund Revenues



➤ **Revenues will increase in December, January and February due to collection of the Ad Valorem Taxes**

City of Rockport

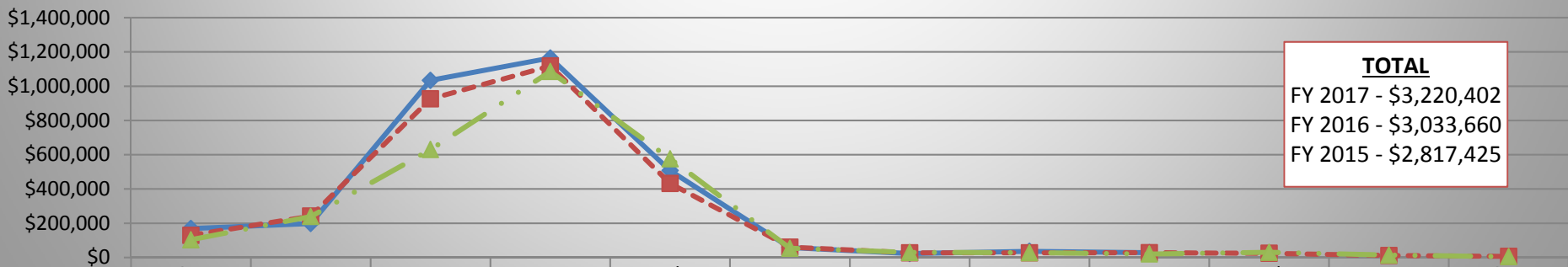
General Fund Revenues as of June 30, 2017

Sales Tax Revenue



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
—◆— FY 2017	\$204,880	\$216,856	\$184,382	\$189,210	\$226,518	\$171,839	\$191,145	\$233,959	\$192,889			
-■- FY 2016	\$185,174	\$214,033	\$184,513	\$171,211	\$222,070	\$189,367	\$184,447	\$236,149	\$189,927	\$199,274	\$251,540	\$234,366
-▲- FY 2015	\$196,359	\$206,871	\$186,007	\$163,911	\$221,069	\$171,877	\$169,158	\$221,007	\$194,959	\$197,326	\$251,342	\$222,291

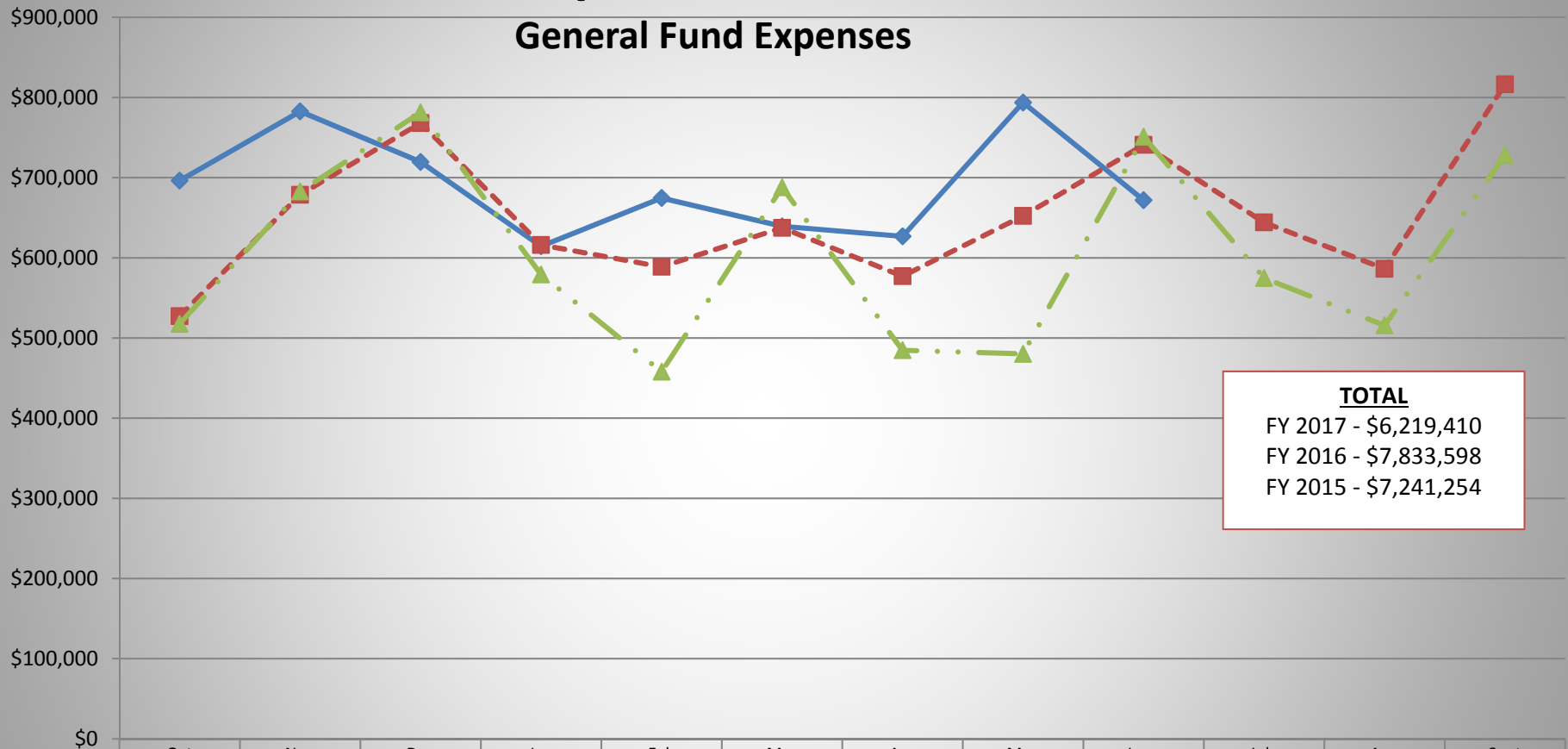
Ad Valorem Tax Revenue



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
—◆— FY 2017	\$169,450	\$198,547	\$1,033,957	\$1,164,357	\$507,470	\$58,583	\$23,092	\$36,339	\$28,607			
-■- FY 2016	\$129,682	\$241,759	\$925,843	\$1,117,938	\$432,558	\$60,506	\$27,181	\$27,200	\$28,046	\$24,717	\$11,729	\$6,501
-▲- FY 2015	\$103,792	\$239,184	\$630,356	\$1,085,810	\$576,380	\$54,098	\$29,871	\$27,990	\$20,680	\$30,385	\$13,825	\$5,054

City of Rockport

General Fund Expenditures as of June 30, 2017



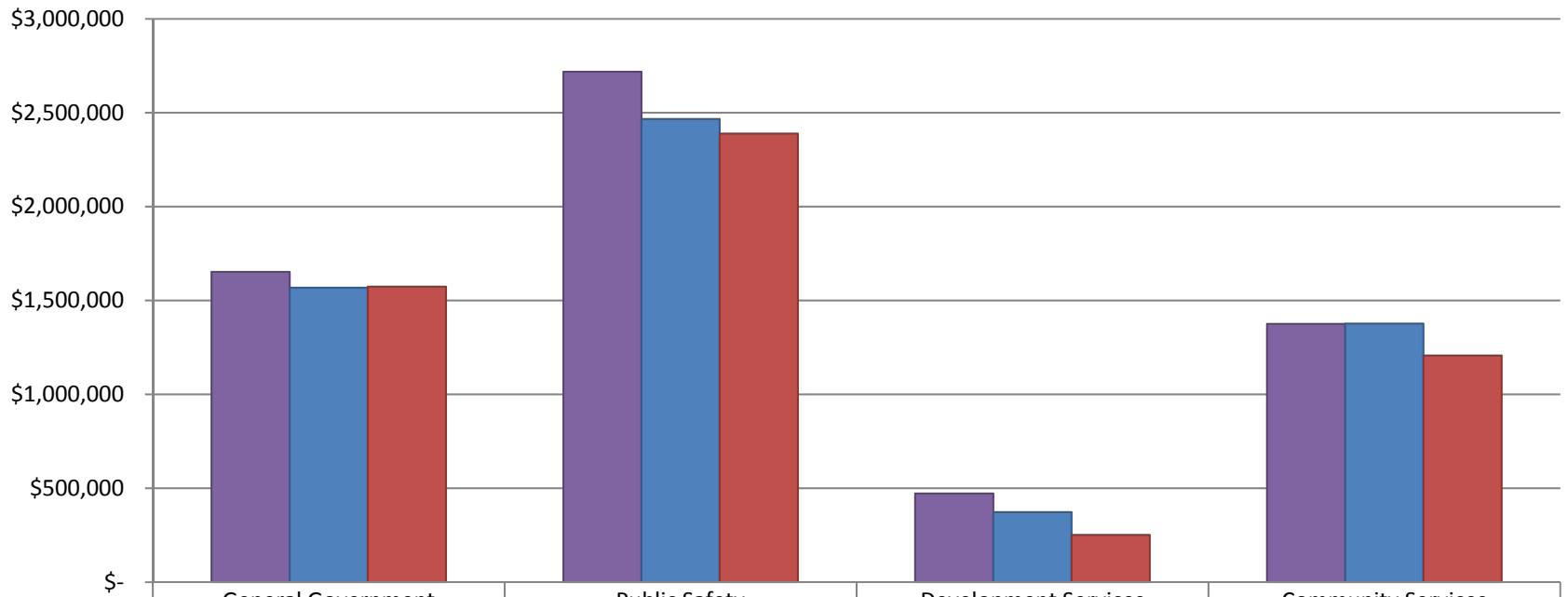
	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept
—◆— FY2017 Exp	\$696,324	\$782,652	\$719,601	\$614,395	\$674,596	\$639,300	\$626,847	\$793,727	\$671,968			
-■- FY 2016 Exp	\$527,245	\$678,691	\$768,161	\$616,107	\$588,835	\$637,372	\$577,146	\$652,267	\$740,898	\$644,206	\$586,332	\$816,338
-▲- FY 2015 Exp	\$517,699	\$682,729	\$781,411	\$579,199	\$457,903	\$687,907	\$484,763	\$480,212	\$751,030	\$574,779	\$515,688	\$727,934

➤ Expenditures in a given month will vary from year to year due to variability of timing of when payment requests are received and paid.

City of Rockport

General Fund Expenditures as of June 30, 2017

General Fund Expenditures Comparison



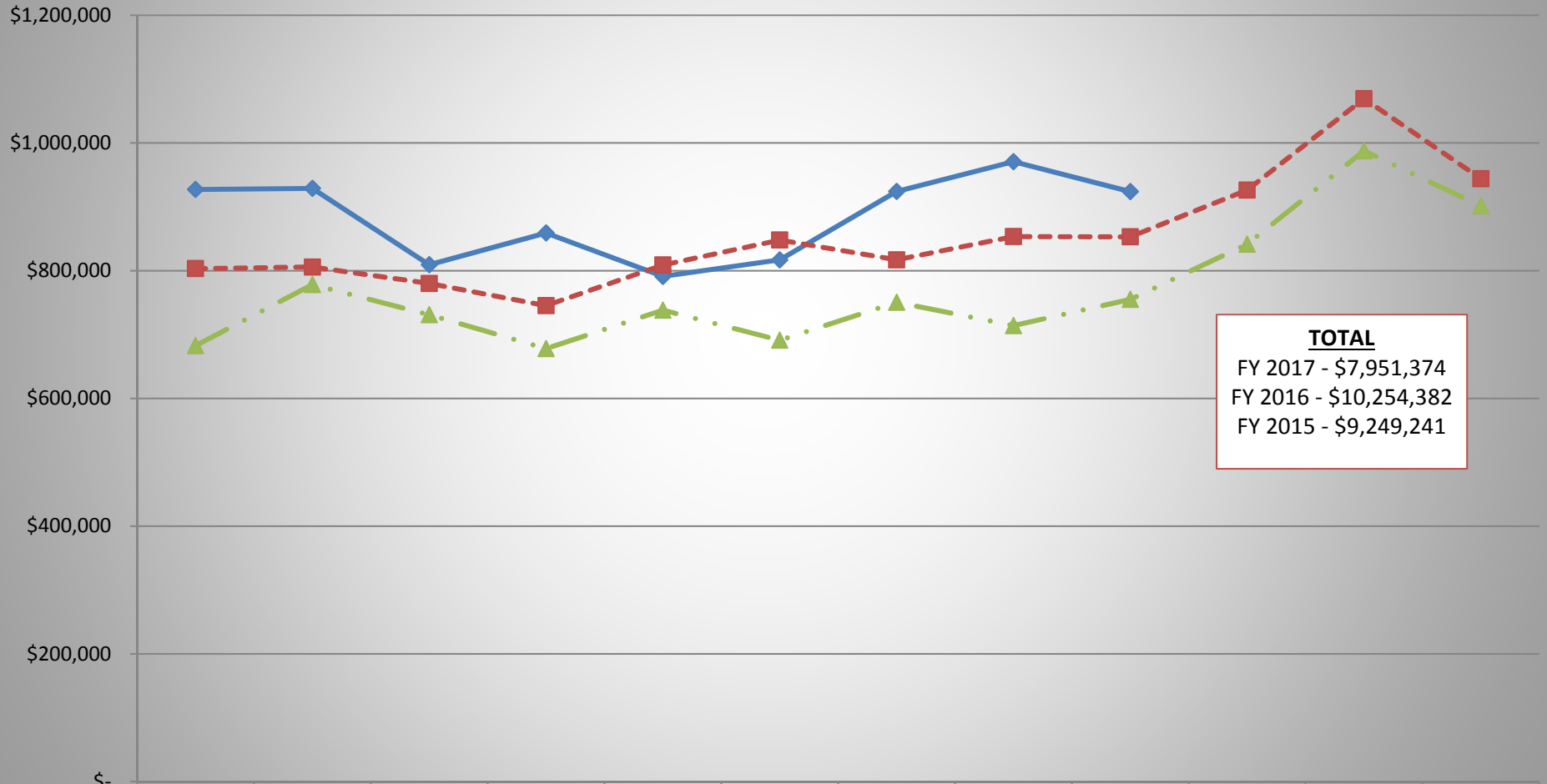
	General Government	Public Safety	Development Services	Community Services
YTD as of June 30, 2017	\$1,652,757	\$2,718,481	\$472,900	\$1,375,272
YTD as of June 30, 2016	\$1,568,192	\$2,467,280	\$373,636	\$1,377,614
YTD as of June 30, 2015	\$1,574,152	\$2,389,137	\$251,900	\$1,207,663

- **General Government** includes Mayor & Council, City Manager, City Secretary, Finance, Information Technology, Building Maintenance and Organizational
- **Public Safety** includes Police Administration, Patrol, CID, and Municipal Court
- **Development Services** includes Building Development, Inspections, and Code Enforcement
- **Community Services** includes Parks and Recreation, Street Department, Sports Complex and Bent Oaks Fund

City of Rockport

Utility System Fund Revenues as of June 30, 2017

Utility System Fund Revenues



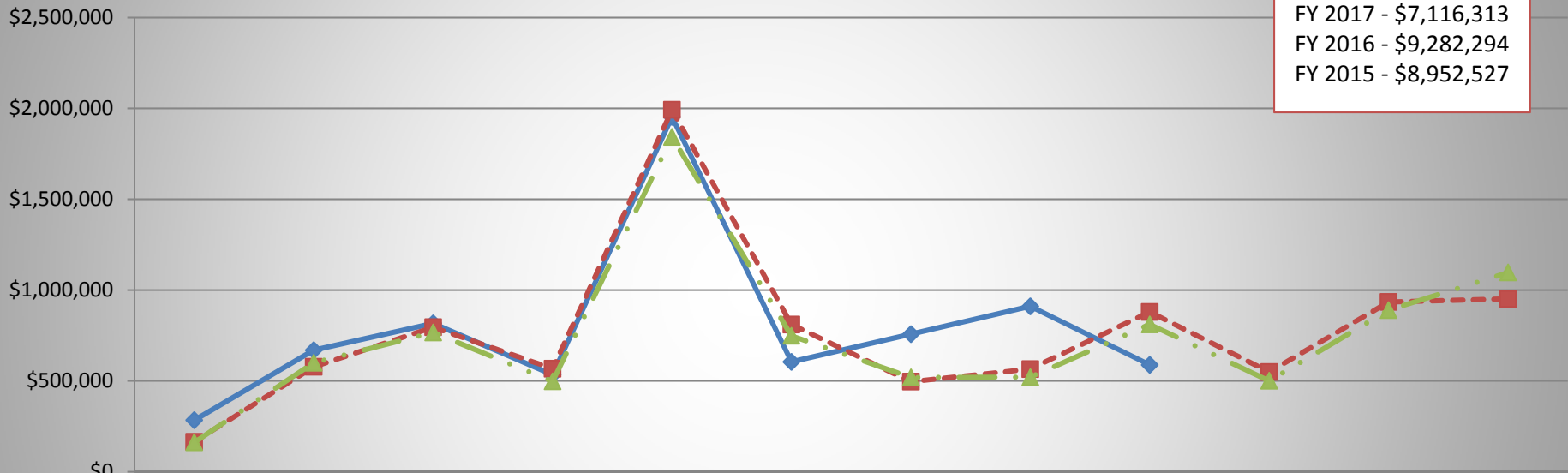
	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept
FY 2017 Rev	\$927,231	\$928,854	\$809,360	\$859,116	\$791,122	\$816,991	\$924,081	\$970,726	\$923,893			
FY 2016 Rev	\$803,347	\$805,701	\$780,000	\$745,293	\$808,973	\$847,983	\$816,949	\$853,437	\$853,037	\$926,229	\$1,069,363	\$944,070
FY 2015 Rev	\$682,599	\$778,222	\$731,050	\$677,967	\$738,256	\$691,076	\$750,493	\$713,943	\$755,017	\$841,431	\$987,733	\$901,454

City of Rockport

Utility System Fund Expenditures as of June 30, 2017

Utility System Fund Expenses

TOTAL
FY 2017 - \$7,116,313
FY 2016 - \$9,282,294
FY 2015 - \$8,952,527



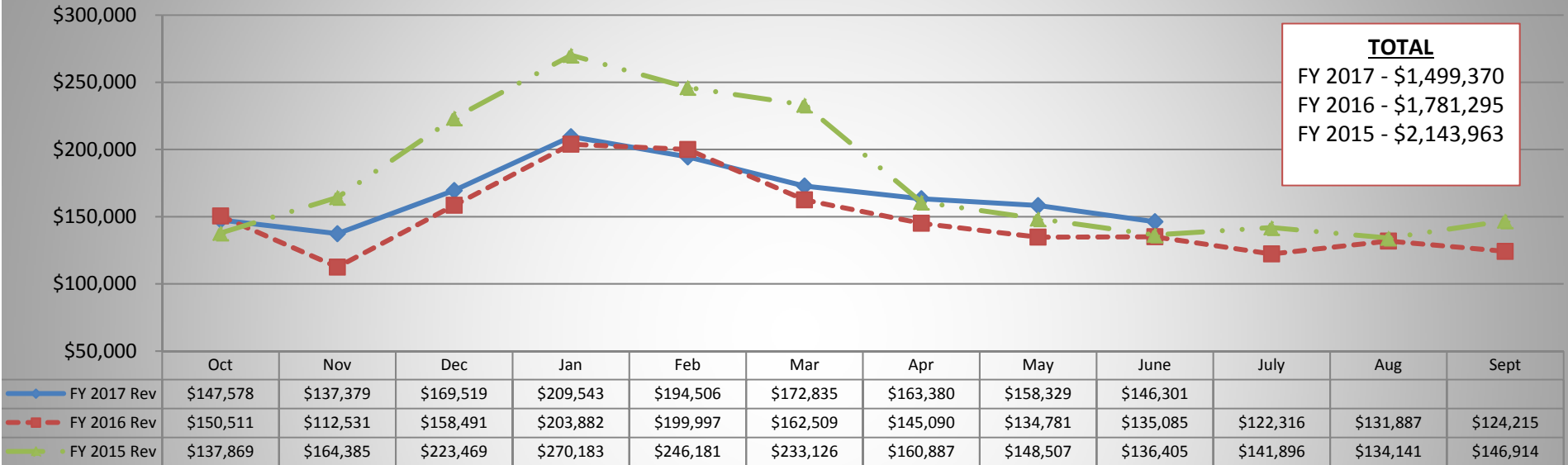
	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept
—◆— FY 2017 Exp	\$283,679	\$668,863	\$816,638	\$533,764	\$1,952,963	\$604,693	\$757,140	\$910,324	\$588,249			
-■- FY 2016 Exp	\$164,803	\$577,323	\$795,423	\$567,236	\$1,992,09	\$810,268	\$495,770	\$564,971	\$879,688	\$549,199	\$934,343	\$951,176
-▲- FY 2015 Exp	\$161,596	\$599,413	\$766,392	\$497,439	\$1,843,02	\$747,740	\$519,362	\$520,460	\$810,869	\$500,290	\$889,528	\$1,096,41

➤ **Expenses in February appear increased due to the debt service principal and interest payments. Expenses in August appear increased due to the debt service interest payments.**

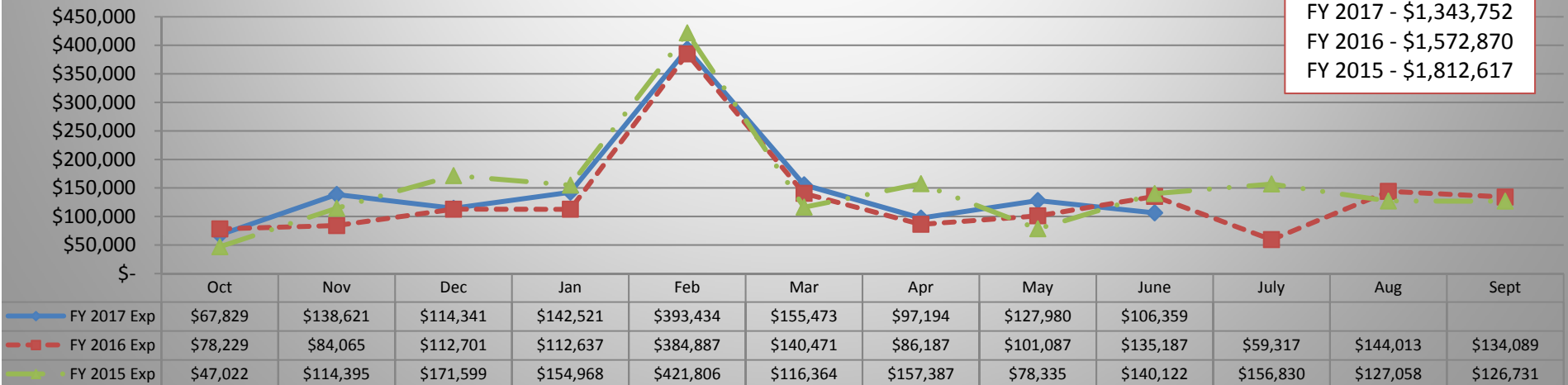
City of Rockport

Natural Gas Fund Revenues and Expenditures as of June 30, 2017

Natural Gas Fund Revenues

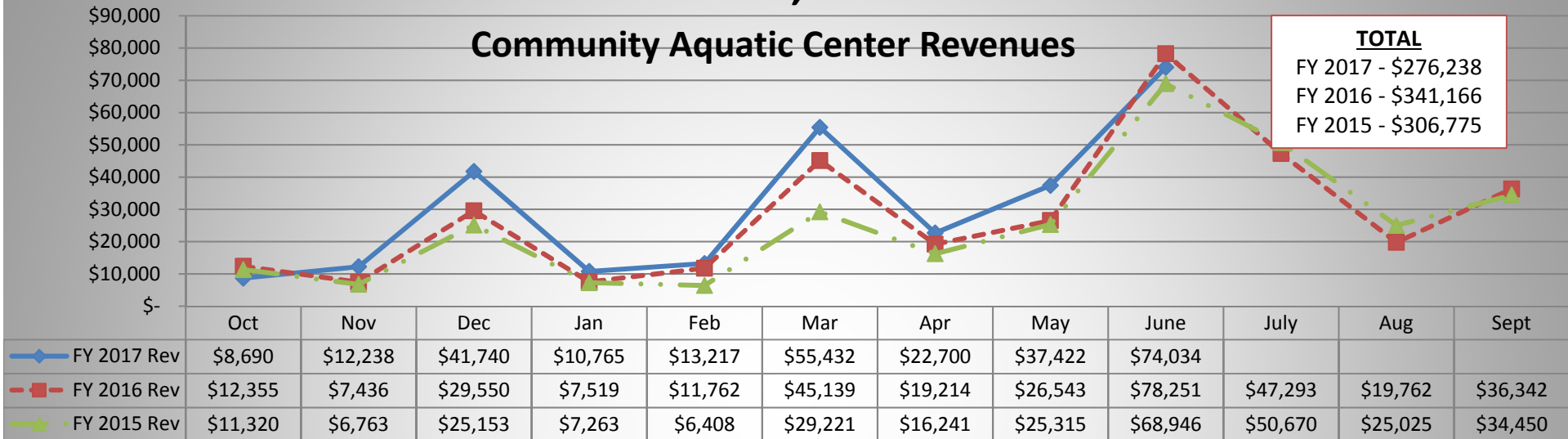


Natural Gas Fund Expenditures

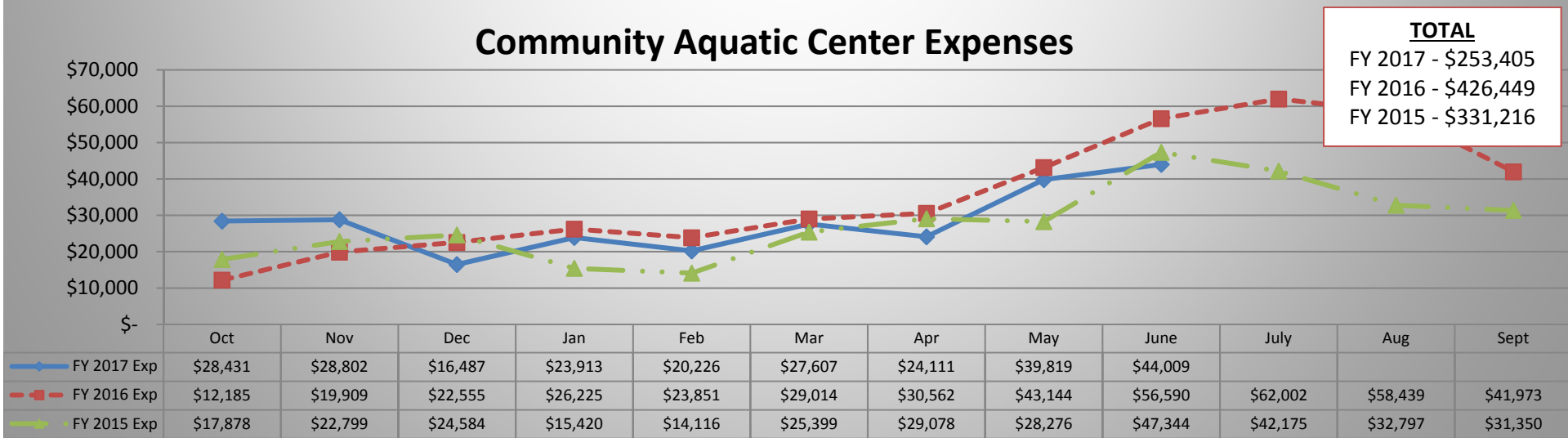


City of Rockport

Community Aquatic Center Fund Revenues and Expenditures as of June 30, 2017



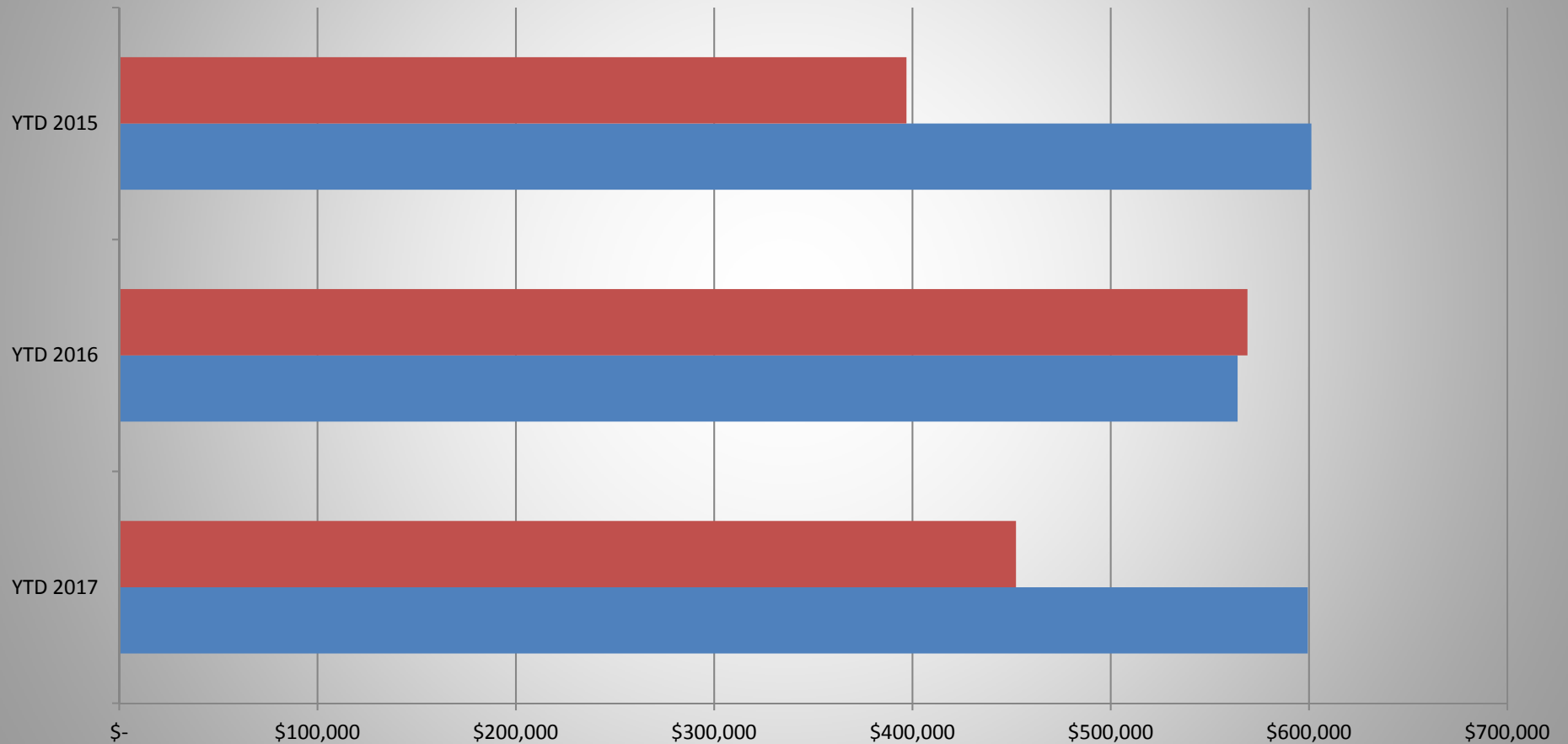
➤ **Aquatic Center revenues are very susceptible to the impact of weather as well as variability in hours of operation required to manage labor costs and meet the requirement to avoid a deficit.**



City of Rockport

Hotel-Motel Tax Fund Revenues and Expenditures Year to Date as of June 30, 2017

Hotel-Motel Tax Fund YTD Revenues and Expenditures as of June 30th

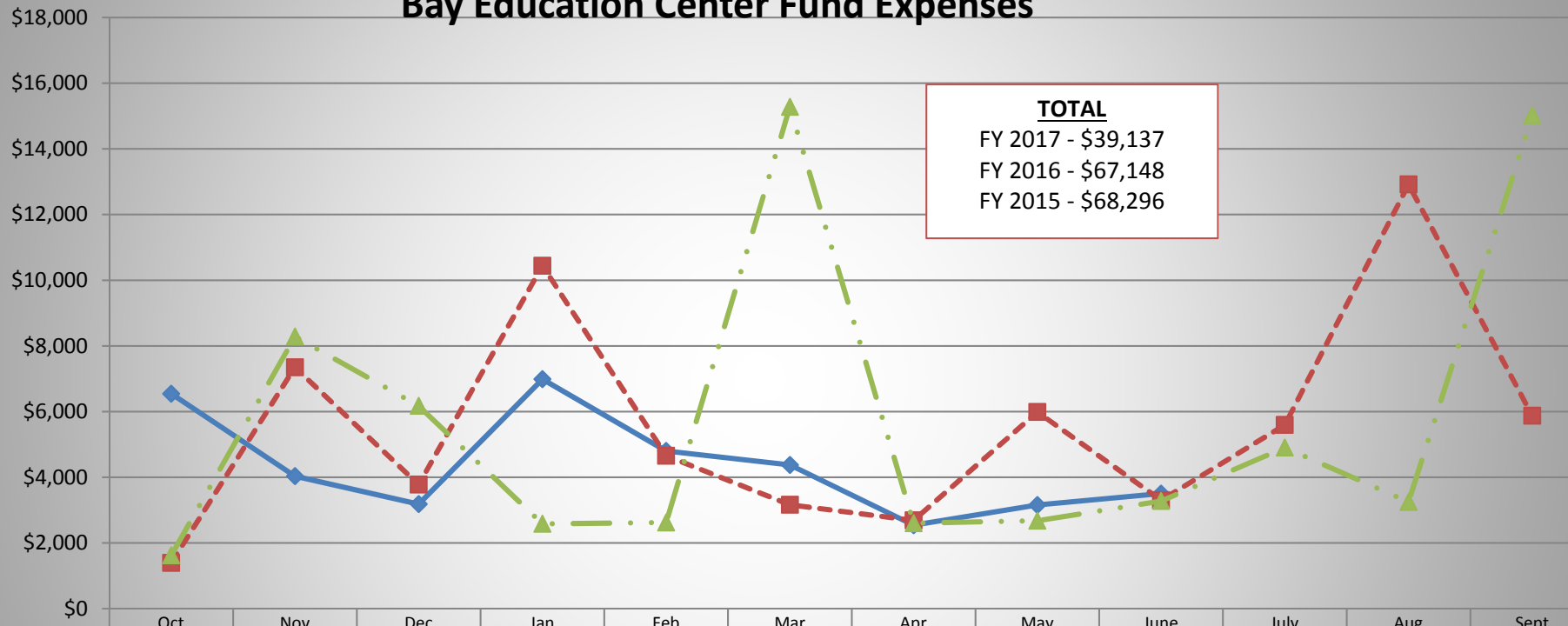


	YTD 2017	YTD 2016	YTD 2015
Expenses	\$452,272	\$568,980	\$397,000
Revenues	\$599,362	\$564,000	\$601,231

City of Rockport

Bay Education Center Fund Expenditures as of June 30, 2017

Bay Education Center Fund Expenses



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept
—◆— FY 2017 Exp	\$6,546	\$4,036	\$3,185	\$6,987	\$4,803	\$4,377	\$2,543	\$3,157	\$3,503			
-■- FY 2016 Exp	\$1,395	\$7,349	\$3,778	\$10,442	\$4,655	\$3,163	\$2,689	\$5,988	\$3,302	\$5,595	\$12,917	\$5,875
-▲- FY 2015 Exp	\$1,620	\$8,285	\$6,175	\$2,583	\$2,622	\$15,279	\$2,601	\$2,678	\$3,278	\$4,903	\$3,249	\$15,023

- Expenditures recognized an increase in September due to the timing of annual property insurance payments
- Expenditures increase in March FY 2015 was due to building forensic engineer expense