



Monthly Financial Report July, 2017

City of Rockport

Summary of Revenues and Expenditures as of July 31, 2017

10th month in Fiscal year 2016-2017 or 83% completed as of July 31, 2017

- **Current Property Tax collection is above budget at 100.71%**
- **Building Permits are above budget at 87.59%**
- **Interest rates are above budget at 115.04%**
- **Water sales are at 84.31%, Sewer sales are at 99.31%**
- **Natural gas sales are at 69.26%**
- **Bay Education Center expenses are at \$44,624.30 which is 86.65% of total budget.**

Revenues

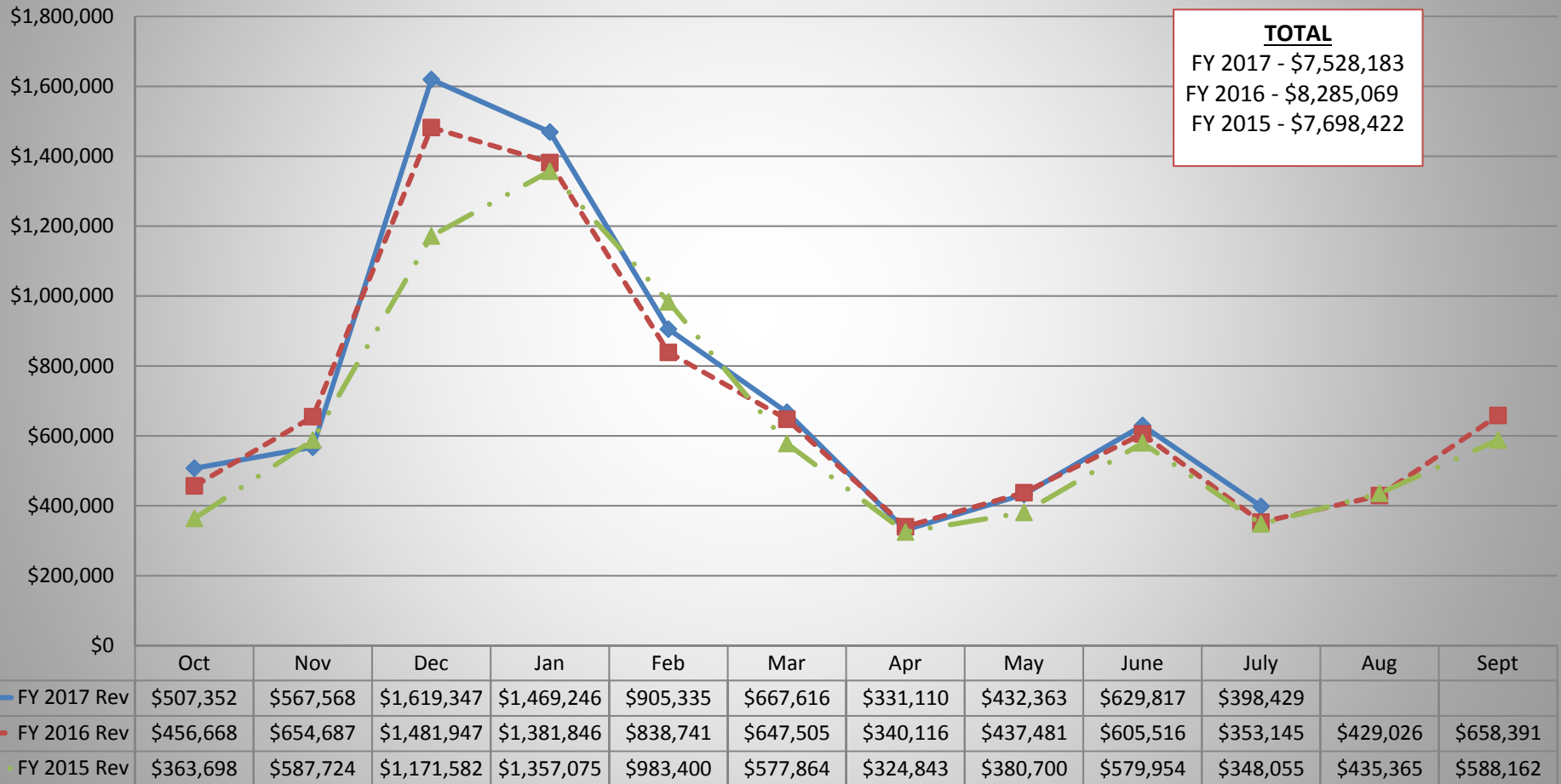
Expenditures

FUND	FY 2017 Budget	FY 2017 Actual	% of FY 2017 Budget	FY 2017 Budget	FY 2017 Actual	% of FY 2017 Budget
General Fund	\$8,806,385	\$7,528,183	85.49%	\$8,787,202	\$6,874,890	78.24%
Utility Sys. Fund	\$10,320,286	\$9,000,702	87.21%	\$10,335,513	\$7,707,406	74.57%
Natural Gas Fund	\$2,347,437	\$1,645,834	70.11%	\$2,231,681	\$1,493,062	66.90%
Community Aquatic Ctr.	\$367,949	\$318,511	86.56%	\$367,949	\$305,651	83.07%
Hotel-Motel Tax Fund	\$875,000	\$764,833	87.41%	\$801,344	\$607,859	75.85%

City of Rockport

General Fund Revenues as of July 31, 2017

General Fund Revenues

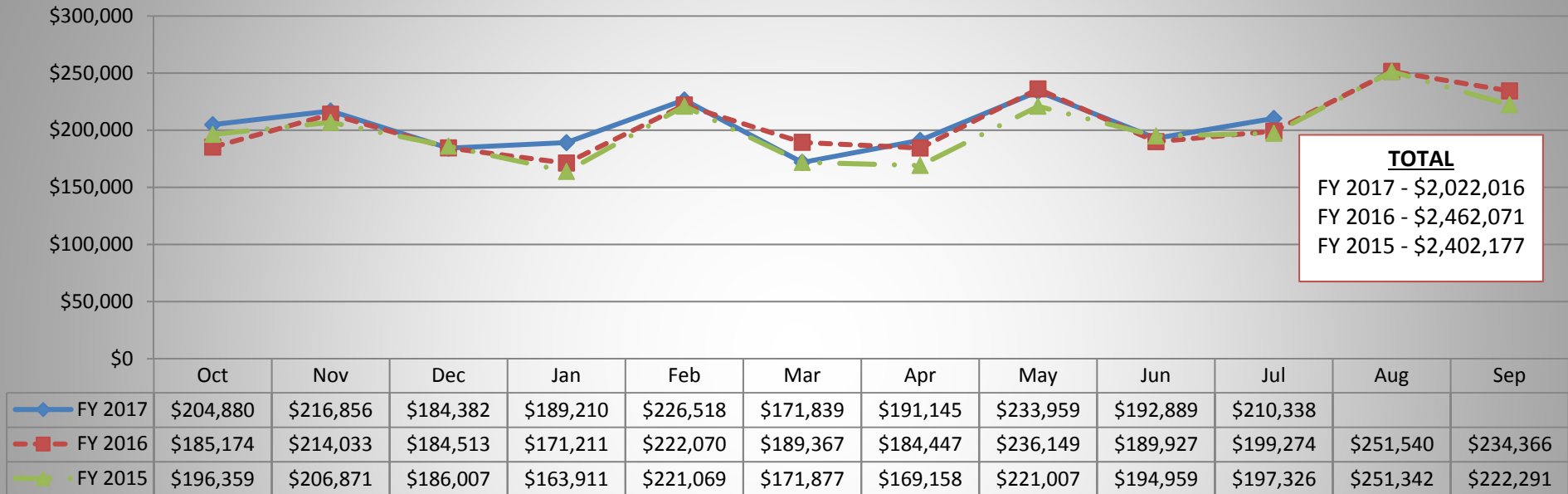


➤ **Revenues will increase in December, January and February due to collection of the Ad Valorem Taxes**

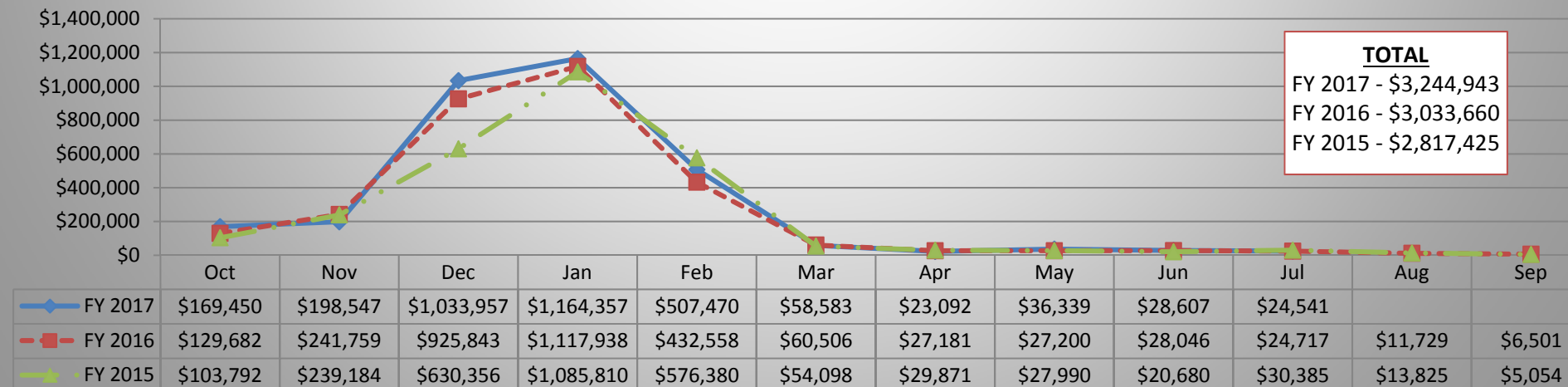
City of Rockport

General Fund Revenues as of July 31, 2017

Sales Tax Revenue

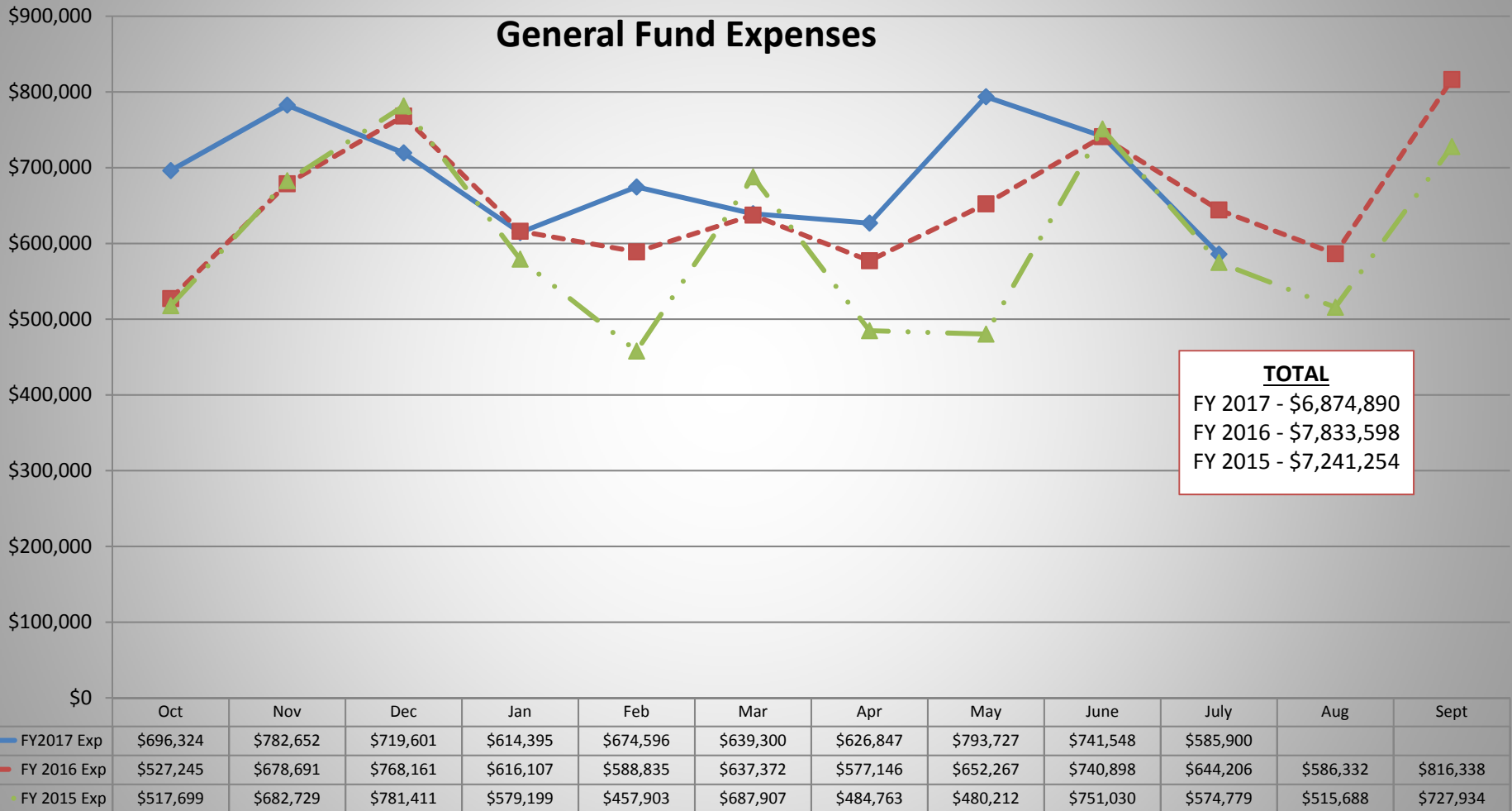


Ad Valorem Tax Revenue



City of Rockport

General Fund Expenditures as of July 31, 2017

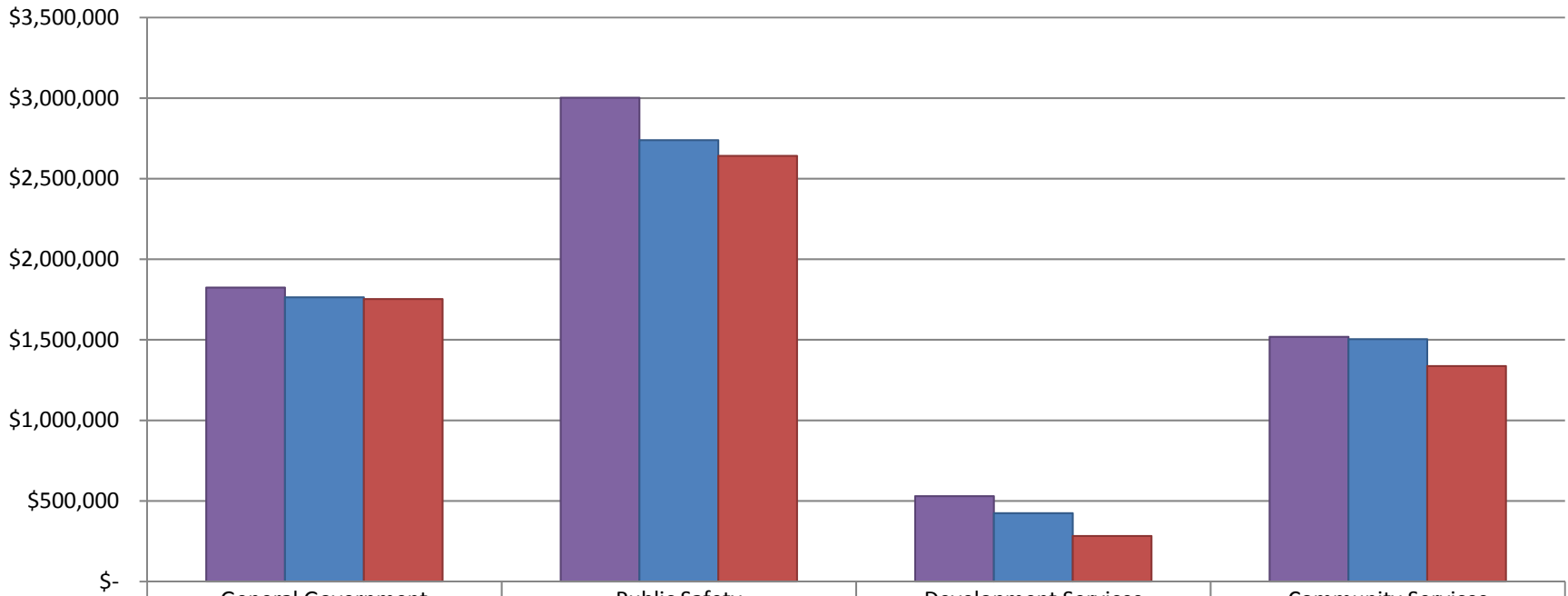


➤ Expenditures in a given month will vary from year to year due to variability of timing of when payment requests are received and paid.

City of Rockport

General Fund Expenditures as of July 31, 2017

General Fund Expenditures Comparison

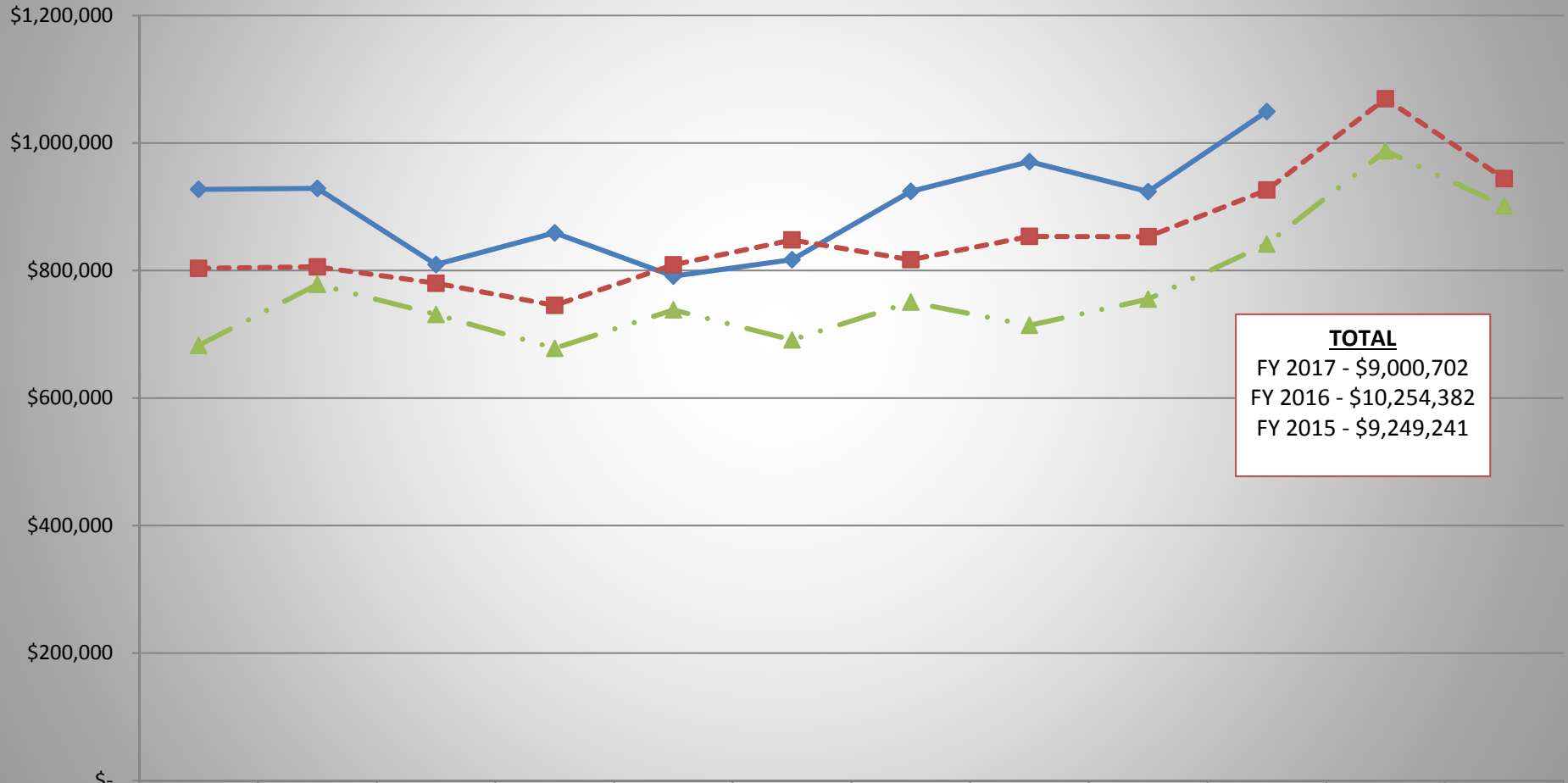


	General Government	Public Safety	Development Services	Community Services
■ YTD as of July 31, 2017	\$1,823,886	\$3,002,255	\$529,946	\$1,518,803
■ YTD as of July 31, 2016	\$1,764,190	\$2,738,542	\$424,591	\$1,503,605
■ YTD as of July 31, 2015	\$1,753,047	\$2,641,767	\$282,241	\$1,337,180

- **General Government** includes Mayor & Council, City Manager, City Secretary, Finance, Information Technology, Building Maintenance and Organizational
- **Public Safety** includes Police Administration, Patrol, CID, and Municipal Court
- **Development Services** includes Building Development, Inspections, and Code Enforcement
- **Community Services** includes Parks and Recreation, Street Department, Sports Complex and Bent Oaks Fund

City of Rockport Utility System Fund Revenues as of July 31, 2017

Utility System Fund Revenues



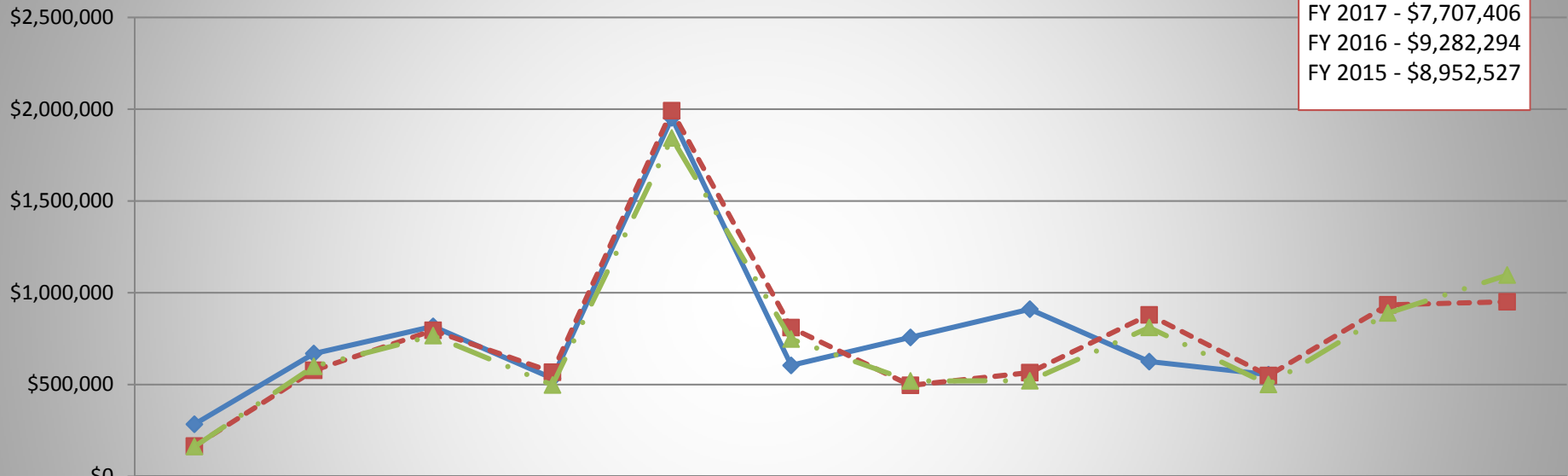
	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept
FY 2017 Rev	\$927,231	\$928,854	\$809,360	\$859,116	\$791,122	\$816,991	\$924,081	\$970,726	\$923,756	\$1,049,465		
FY 2016 Rev	\$803,347	\$805,701	\$780,000	\$745,293	\$808,973	\$847,983	\$816,949	\$853,437	\$853,037	\$926,229	\$1,069,363	\$944,070
FY 2015 Rev	\$682,599	\$778,222	\$731,050	\$677,967	\$738,256	\$691,076	\$750,493	\$713,943	\$755,017	\$841,431	\$987,733	\$901,454

City of Rockport

Utility System Fund Expenditures as of July 31, 2017

Utility System Fund Expenses

TOTAL	
FY 2017 -	\$7,707,406
FY 2016 -	\$9,282,294
FY 2015 -	\$8,952,527



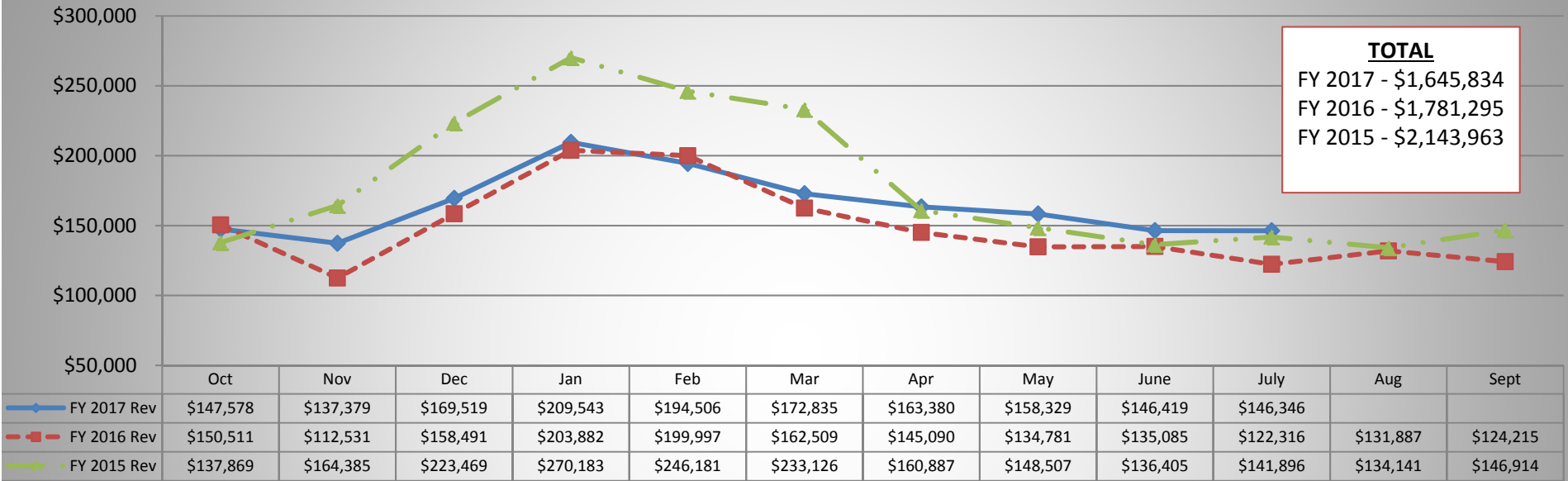
	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept
◆ FY 2017 Exp	\$283,679	\$668,863	\$816,638	\$533,764	\$1,952,963	\$604,693	\$757,140	\$910,324	\$625,269	\$554,073		
■ FY 2016 Exp	\$164,803	\$577,323	\$795,423	\$567,236	\$1,992,09	\$810,268	\$495,770	\$564,971	\$879,688	\$549,199	\$934,343	\$951,176
▲ FY 2015 Exp	\$161,596	\$599,413	\$766,392	\$497,439	\$1,843,02	\$747,740	\$519,362	\$520,460	\$810,869	\$500,290	\$889,528	\$1,096,41

➤ **Expenses in February appear increased due to the debt service principal and interest payments. Expenses in August appear increased due to the debt service interest payments.**

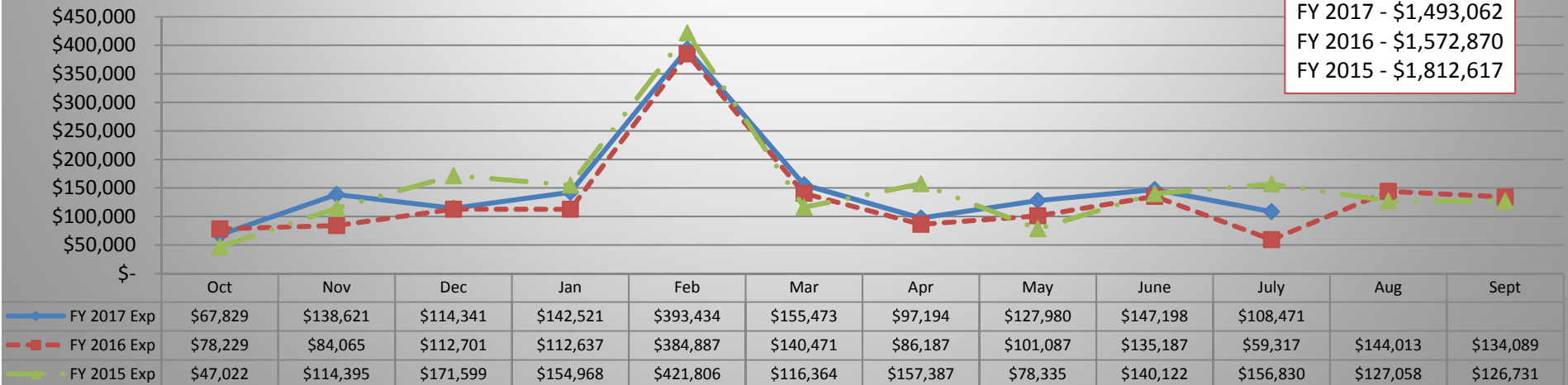
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Natural Gas Fund Revenues and Expenditures as of July 31, 2017

Natural Gas Fund Revenues

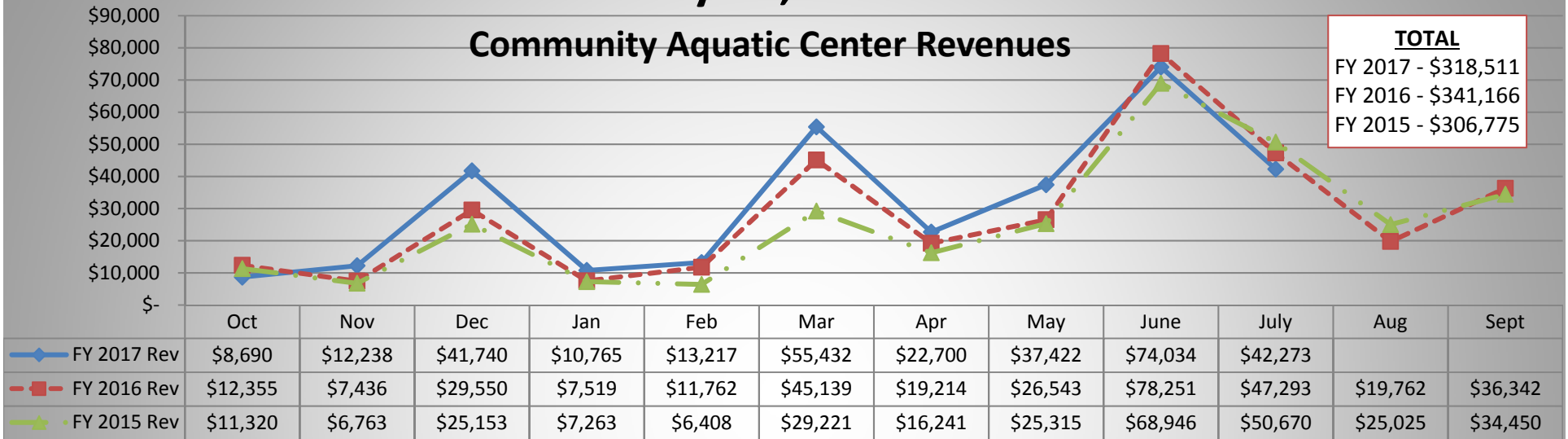


Natural Gas Fund Expenditures

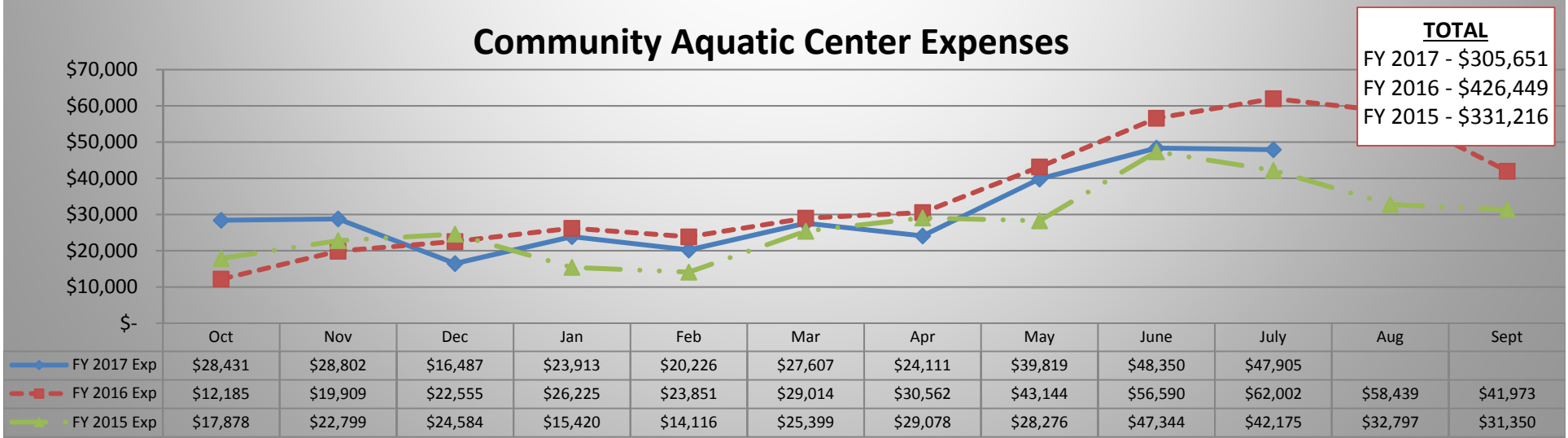


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Community Aquatic Center Fund Revenues and Expenditures as of July 31, 2017



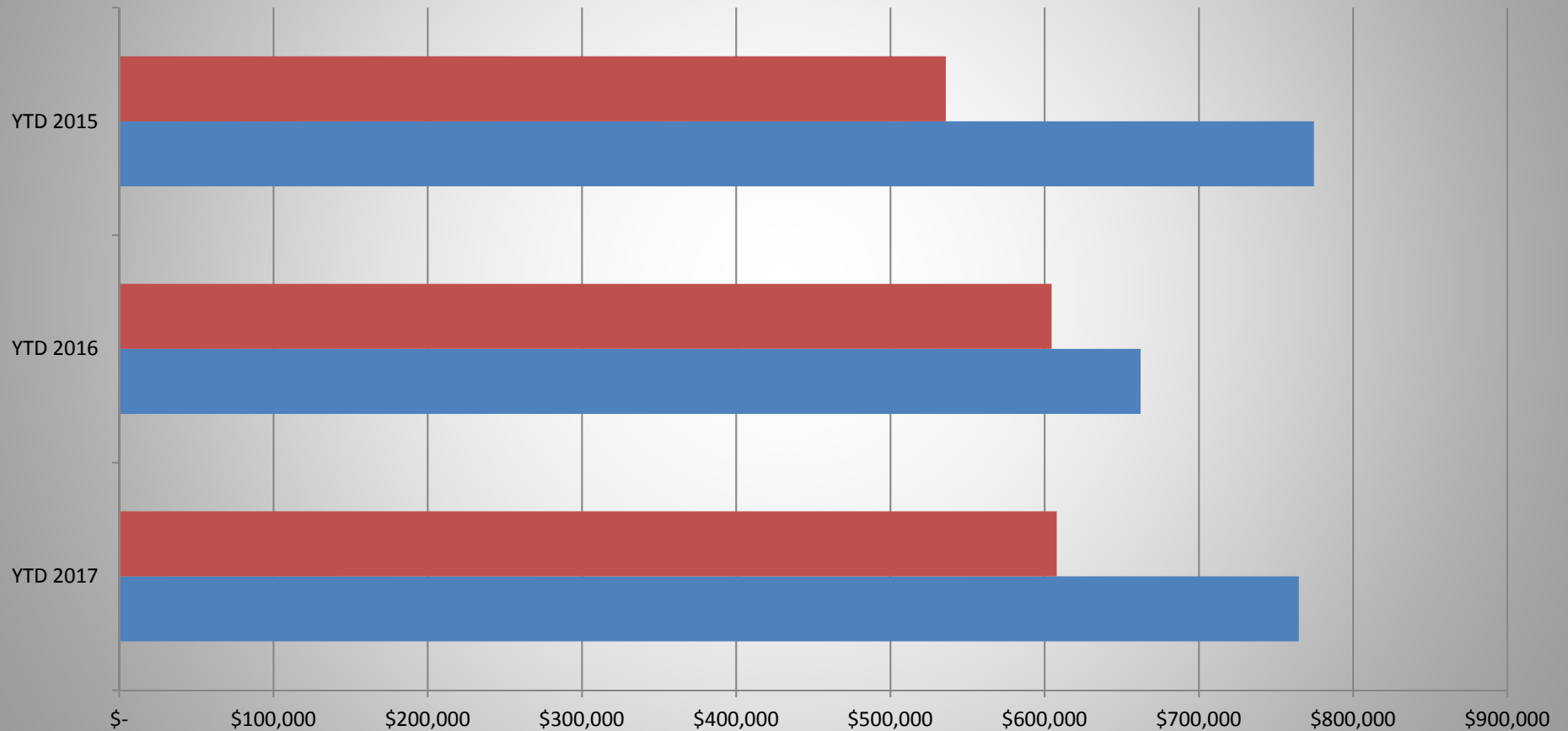
➤ **Aquatic Center revenues are very susceptible to the impact of weather as well as variability in hours of operation required to manage labor costs and meet the requirement to avoid a deficit.**



City of Rockport

Hotel-Motel Tax Fund Revenues and Expenditures Year to Date as of July 31, 2017

Hotel-Motel Tax Fund YTD Revenues and Expenditures as of July 31st

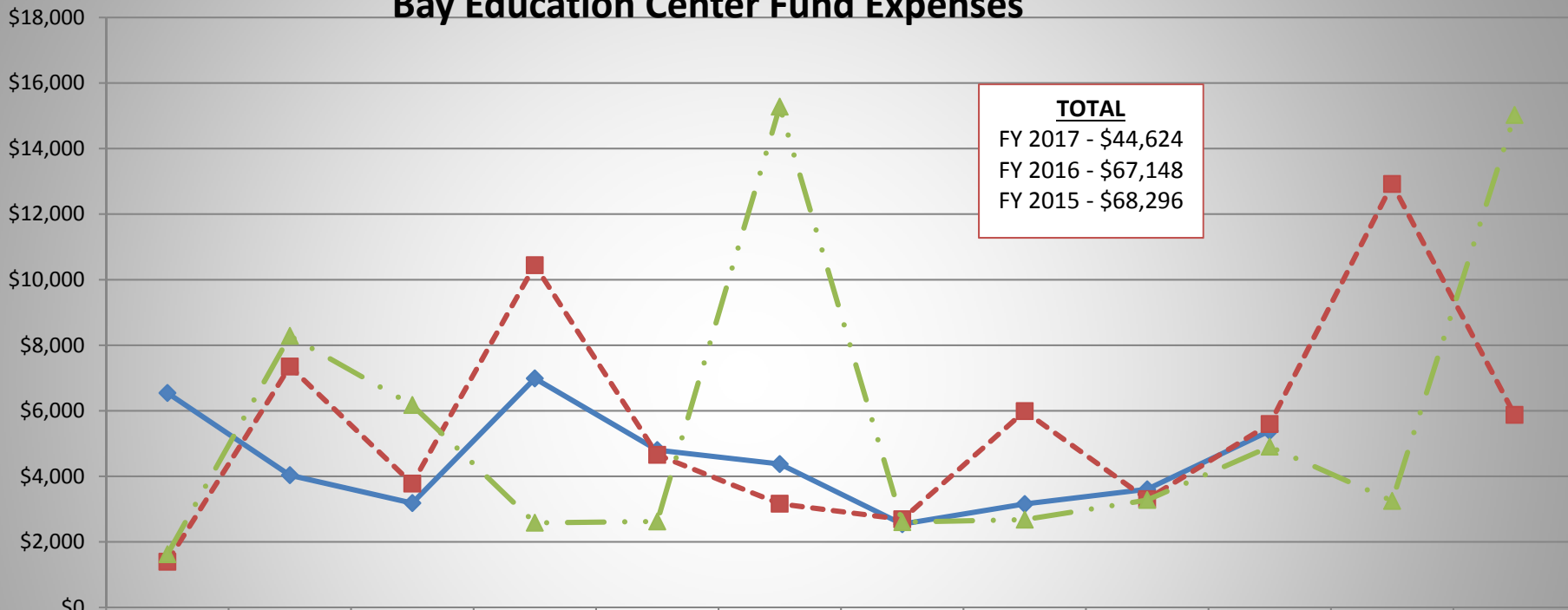


	YTD 2017	YTD 2016	YTD 2015
Expenses	\$607,859	\$604,562	\$536,000
Revenues	\$764,833	\$662,270	\$774,654

City of Rockport

Bay Education Center Fund Expenditures as of July 31, 2017

Bay Education Center Fund Expenses



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept
FY 2017 Exp	\$6,546	\$4,036	\$3,185	\$6,987	\$4,803	\$4,377	\$2,543	\$3,157	\$3,606	\$5,384		
FY 2016 Exp	\$1,395	\$7,349	\$3,778	\$10,442	\$4,655	\$3,163	\$2,689	\$5,988	\$3,302	\$5,595	\$12,917	\$5,875
FY 2015 Exp	\$1,620	\$8,285	\$6,175	\$2,583	\$2,622	\$15,279	\$2,601	\$2,678	\$3,278	\$4,903	\$3,249	\$15,023

- Expenditures recognized an increase in September due to the timing of annual property insurance payments
- Expenditures increase in March FY 2015 was due to building forensic engineer expense