



# Monthly Financial Report August, 2017

# City of Rockport

## Summary of Revenues and Expenditures as of August 31, 2017

11th month in Fiscal year 2016-2017 or 91% completed as of August 31, 2017

- **Current Property Tax collection is above budget at 101.48%**
- **Building Permits are above budget at 95.53%**
- **Interest rates are above budget at 136.25%**
- **Water sales are at 84.30%, Sewer sales are at 99.30%**
- **Natural gas sales are at 69.23%**
- **Bay Education Center expenses are at \$47,099.03 which is 91.45% of total budget.**

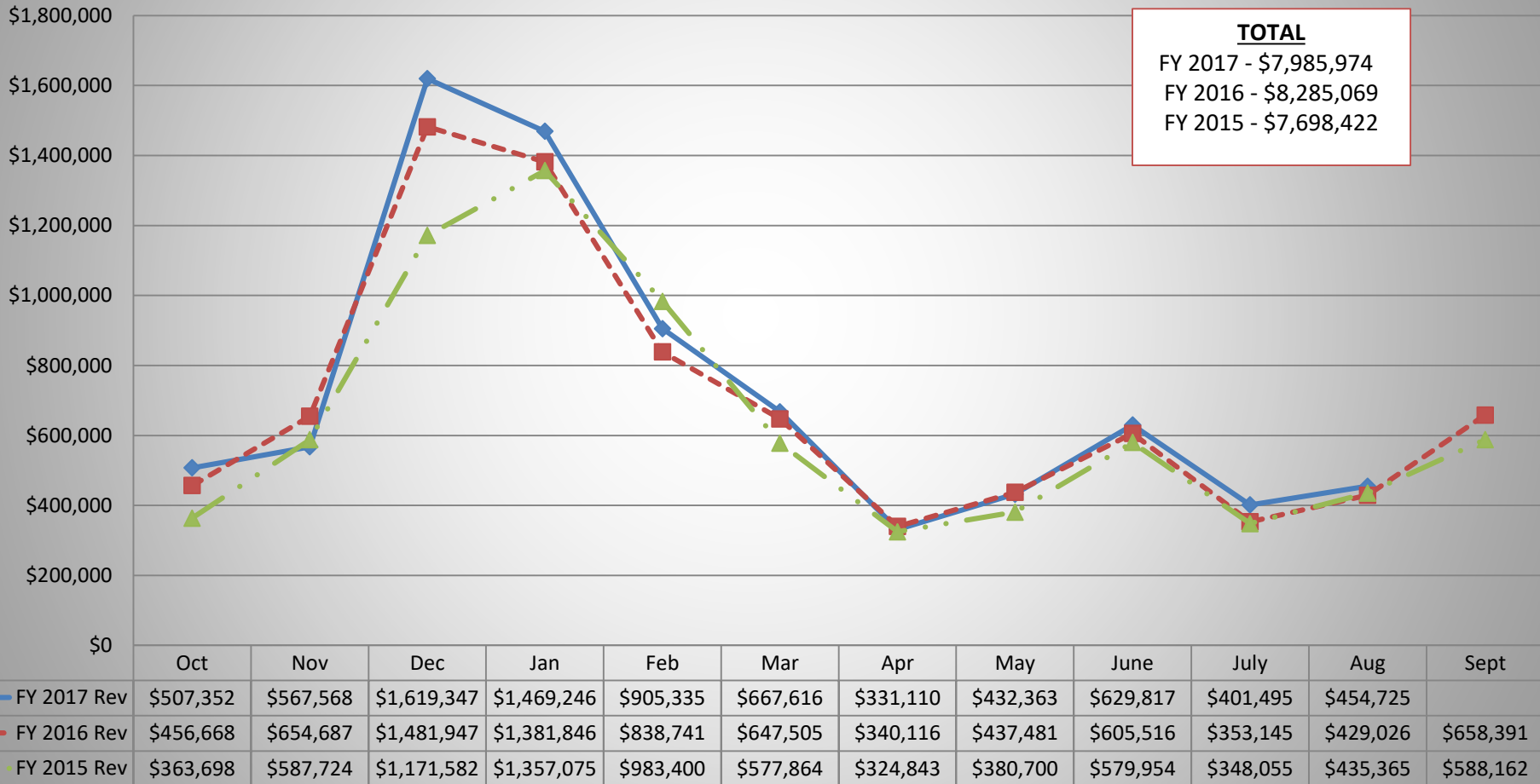
### Revenues

### Expenditures

FUND	FY 2017 Budget	FY 2017 Actual	% of FY 2017 Budget	FY 2017 Budget	FY 2017 Actual	% of FY 2017 Budget
General Fund	\$8,836,385	\$7,985,974	90.68%	\$8,787,202	\$7,351,531	83.66%
Utility Sys. Fund	\$10,320,286	\$9,055,315	87.74%	\$10,335,513	\$8,528,814	86.64%
Natural Gas Fund	\$2,347,437	\$1,650,746	70.32%	\$2,231,681	\$1,624,085	72.77%
Community Aquatic Ctr.	\$367,949	\$340,113	92.43%	\$367,949	\$349,965	95.11%
Hotel-Motel Tax Fund	\$875,000	\$872,315	99.69%	\$801,344	\$618,681	77.21%

# City of Rockport General Fund Revenues as of August 31, 2017

## General Fund Revenues

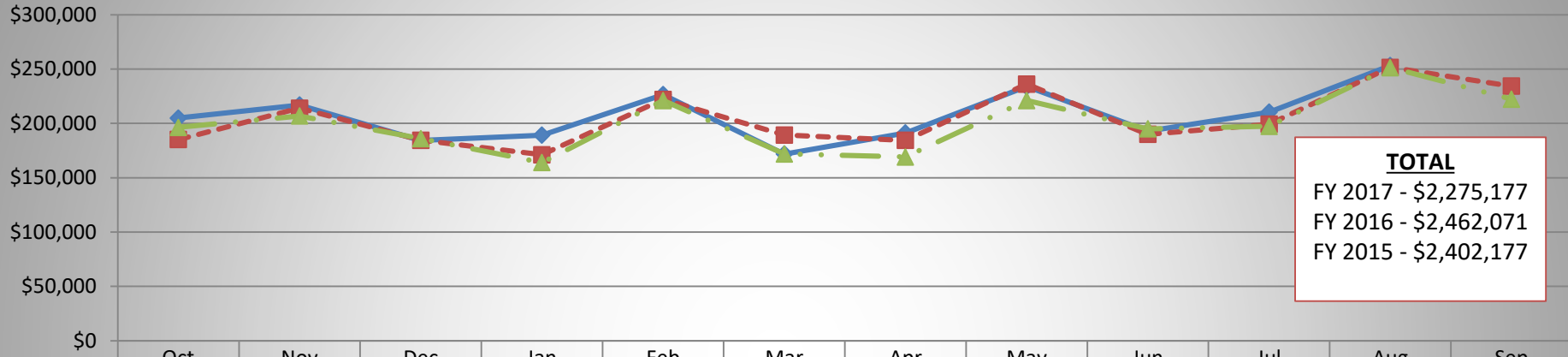


➤ Revenues will increase in December, January and February due to collection of the Ad Valorem Taxes

# City of Rockport

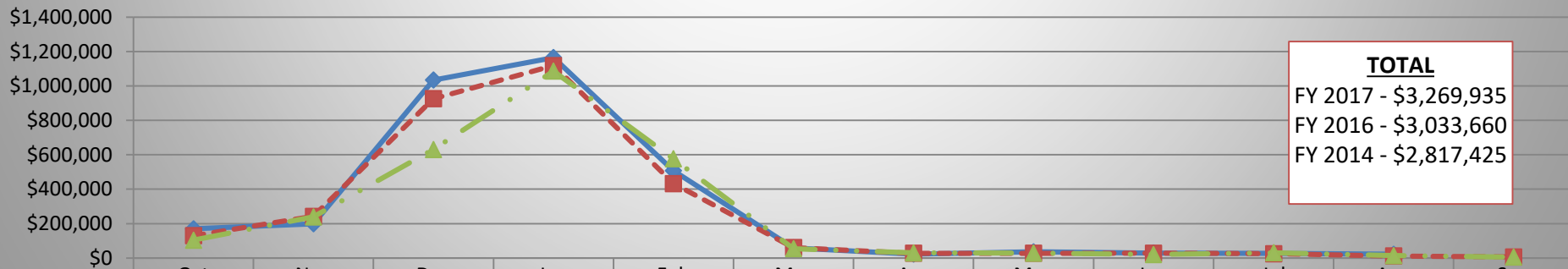
## General Fund Revenues as of August 31, 2017

### Sales Tax Revenue



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
FY 2017	\$204,880	\$216,856	\$184,382	\$189,210	\$226,518	\$171,839	\$191,145	\$233,959	\$192,889	\$210,338	\$253,161	
FY 2016	\$185,174	\$214,033	\$184,513	\$171,211	\$222,070	\$189,367	\$184,447	\$236,149	\$189,927	\$199,274	\$251,540	\$234,366
FY 2015	\$196,359	\$206,871	\$186,007	\$163,911	\$221,069	\$171,877	\$169,158	\$221,007	\$194,959	\$197,326	\$251,342	\$222,291

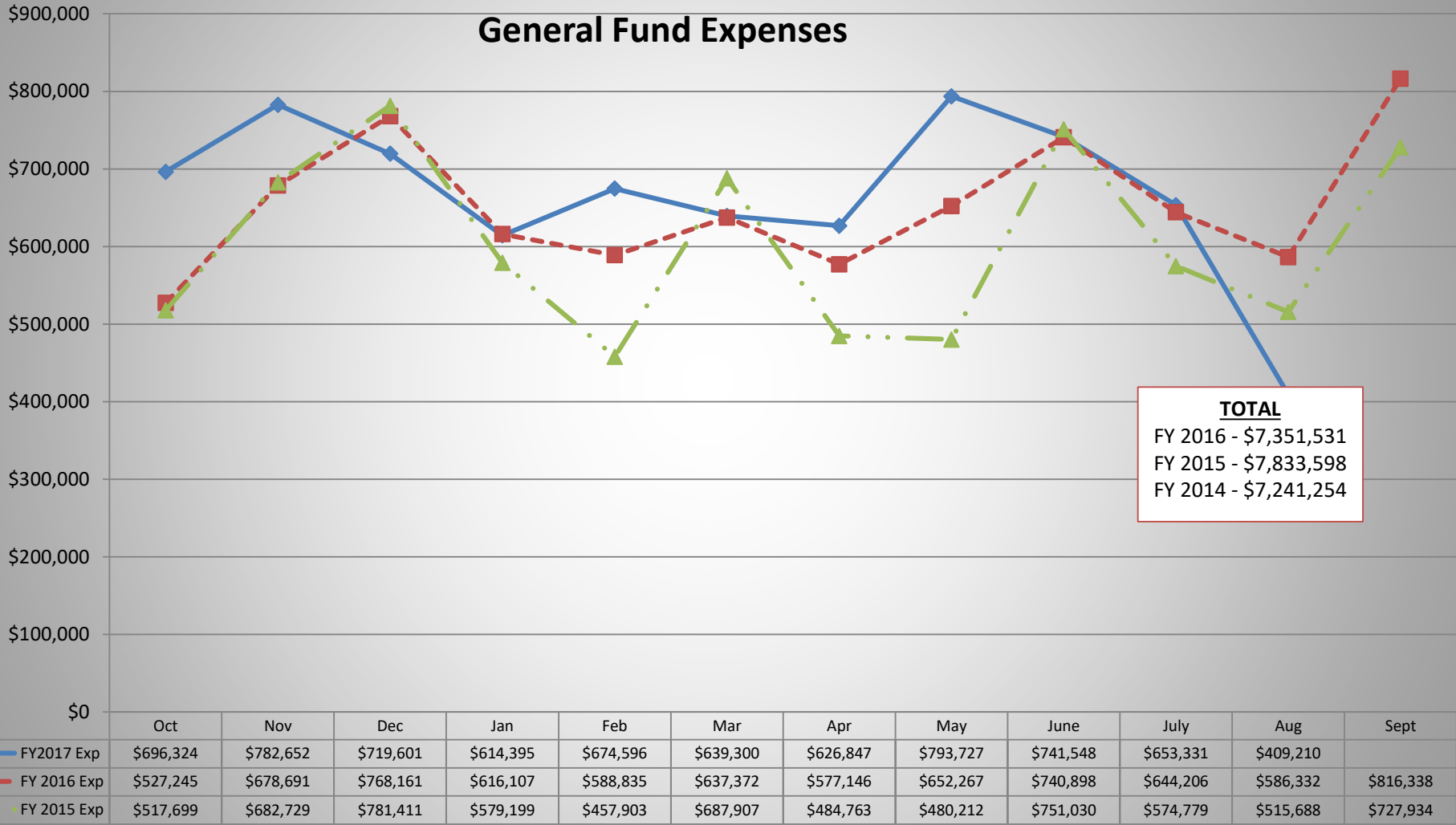
### Ad Valorem Tax Revenue



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
FY 2017	\$169,450	\$198,547	\$1,033,957	\$1,164,357	\$507,470	\$58,583	\$23,092	\$36,339	\$28,607	\$27,255	\$22,278	
FY 2016	\$129,682	\$241,759	\$925,843	\$1,117,938	\$432,558	\$60,506	\$27,181	\$27,200	\$28,046	\$24,717	\$11,729	\$6,501
FY 2015	\$103,792	\$239,184	\$630,356	\$1,085,810	\$576,380	\$54,098	\$29,871	\$27,990	\$20,680	\$30,385	\$13,825	\$5,054

# City of Rockport

## General Fund Expenditures as of August 31, 2017

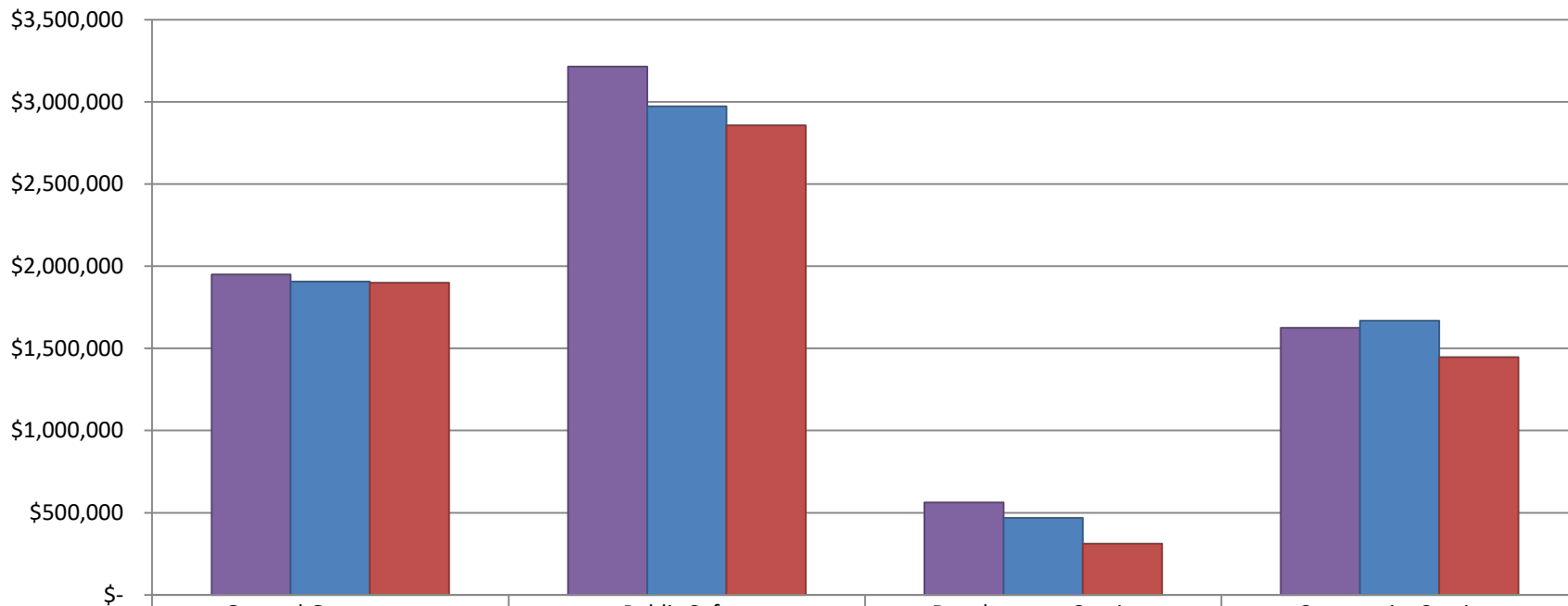


➤ Expenditures in a given month will vary from year to year due to variability of timing of when payment requests are received and paid.

# City of Rockport

## General Fund Expenditures as of August 31, 2017

### General Fund Expenditures Comparison



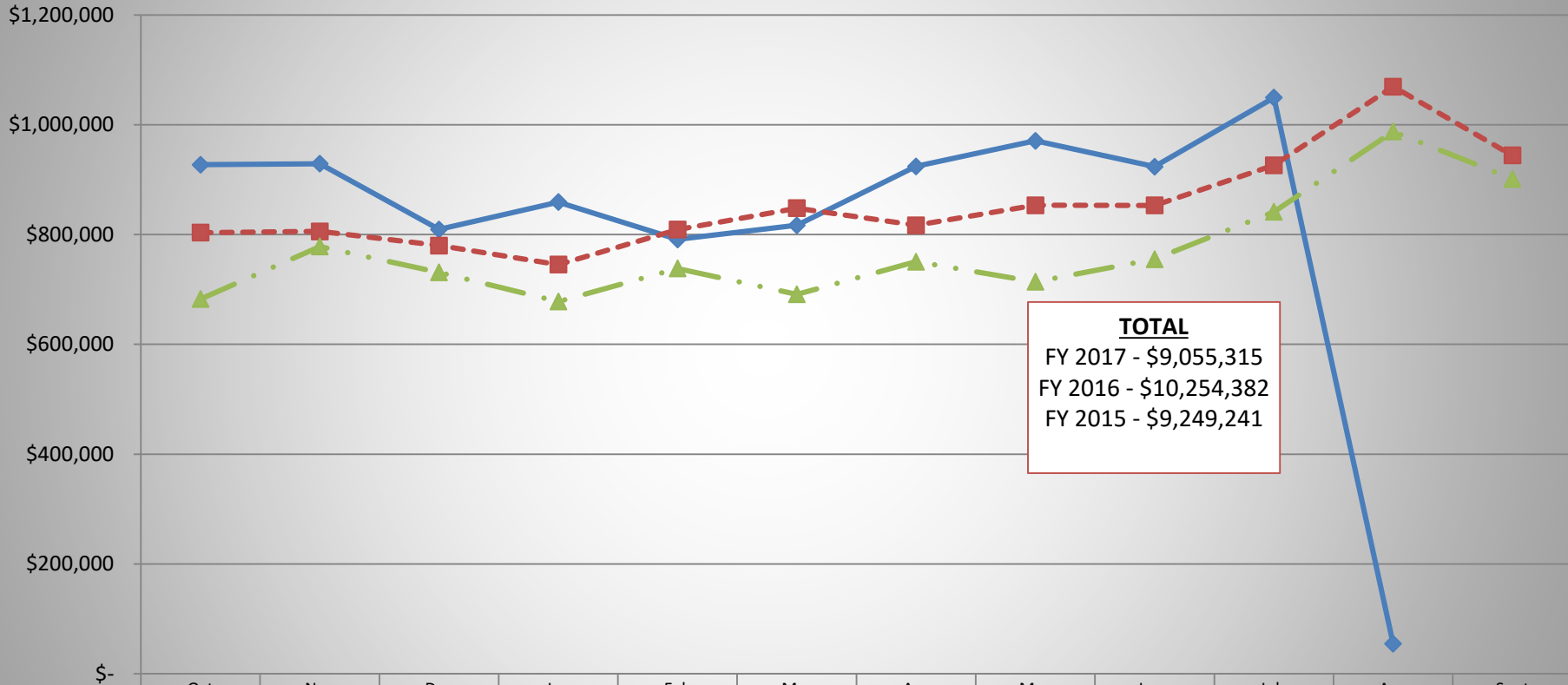
■ YTD as of Aug. 31, 2017	\$1,950,519	\$3,214,049	\$561,469	\$1,625,493
■ YTD as of Aug. 31, 2016	\$1,906,168	\$2,973,333	\$469,059	\$1,668,699
■ YTD as of Aug. 31, 2015	\$1,898,276	\$2,856,843	\$311,655	\$1,446,816

- **General Government** includes Mayor & Council, City Manager, City Secretary, Finance, Information Technology, Building Maintenance and Organizational
- **Public Safety** includes Police Administration, Patrol, CID, and Municipal Court
- **Development Services** includes Building Development, Inspections, and Code Enforcement
- **Community Services** includes Parks and Recreation, Street Department, and Sports Complex

# City of Rockport

## Utility System Fund Revenues as of August 31, 2017

### Utility System Fund Revenues



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept
FY 2017 Rev	\$927,231	\$928,854	\$809,360	\$859,116	\$791,122	\$816,991	\$924,081	\$970,726	\$923,756	\$1,049,465	\$54,613	
FY 2016 Rev	\$803,347	\$805,701	\$780,000	\$745,293	\$808,973	\$847,983	\$816,949	\$853,437	\$853,037	\$926,229	\$1,069,363	\$944,070
FY 2015 Rev	\$682,599	\$778,222	\$731,050	\$677,967	\$738,256	\$691,076	\$750,493	\$713,943	\$755,017	\$841,431	\$987,733	\$901,454

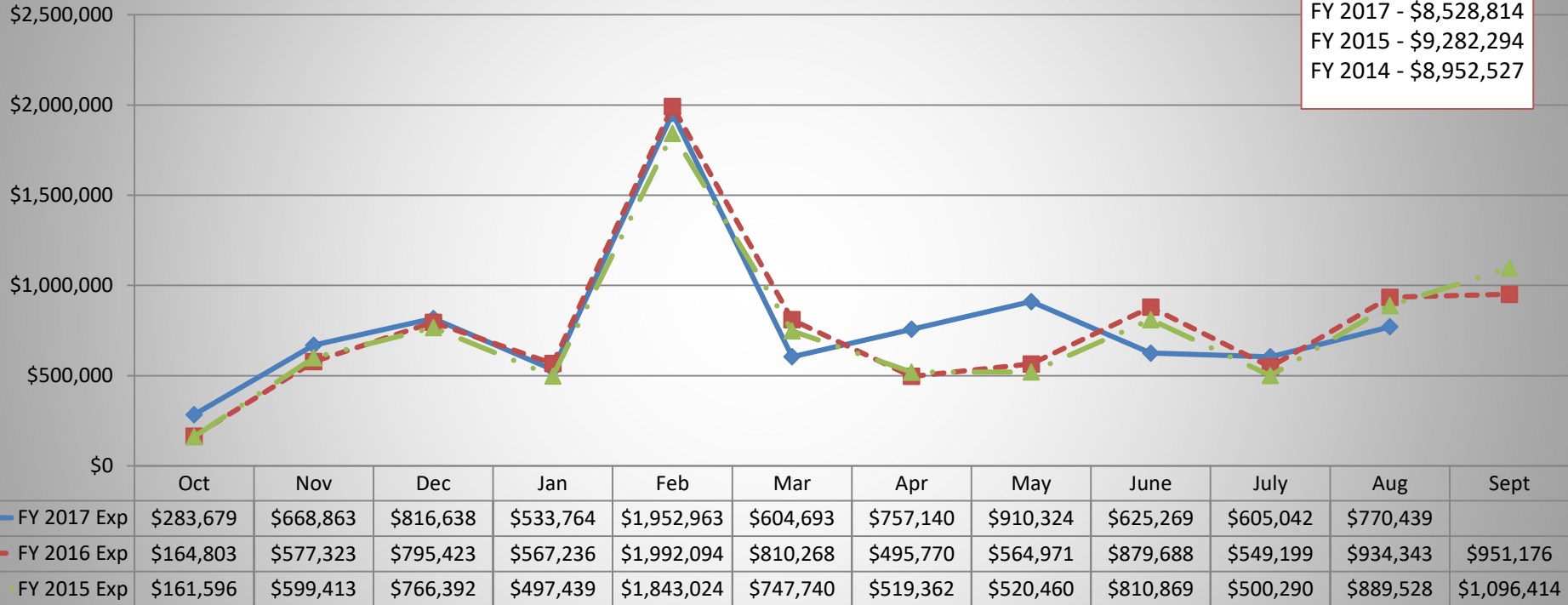
NOTE: We haven't yet sent out bills for August, 2017 so the revenue for utilities will be Very low for August.

# City of Rockport

## Utility System Fund Expenditures as of August 31, 2017

### Utility System Fund Expenses

**TOTAL**  
 FY 2017 - \$8,528,814  
 FY 2015 - \$9,282,294  
 FY 2014 - \$8,952,527



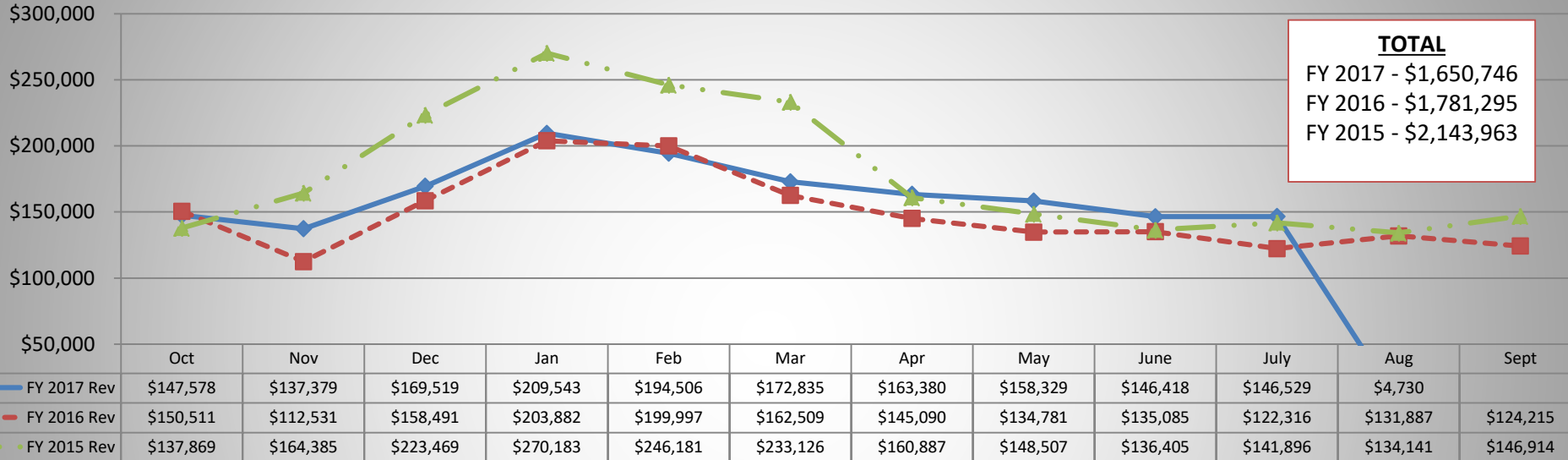
➤ **Expenses in February appear increased due to the debt service principal and interest payments. Expenses in August appear increased due to the debt service interest payments.**



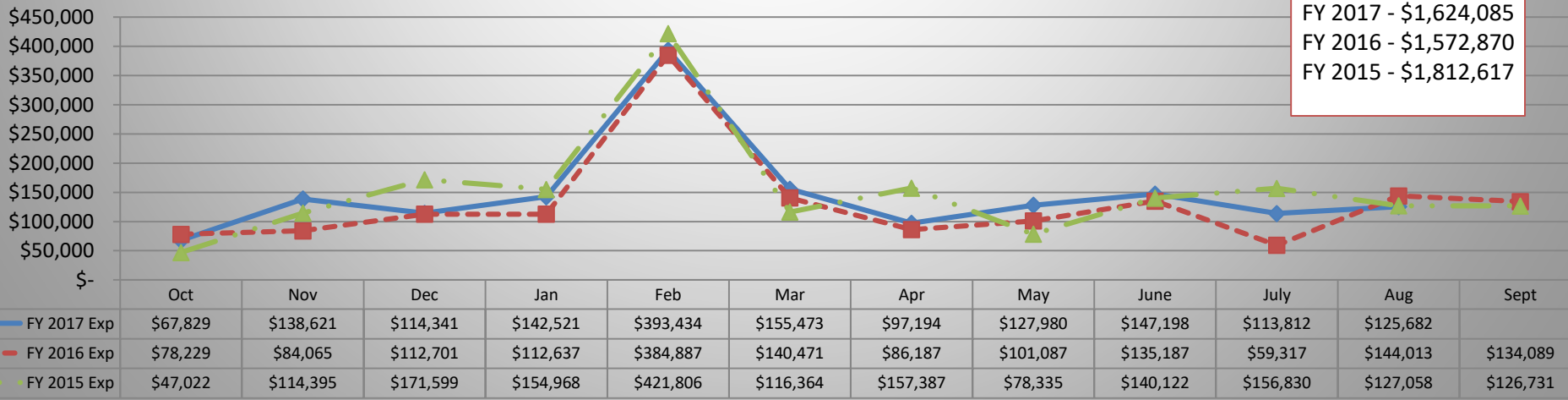
# City of Rockport

## Natural Gas Fund Revenues and Expenditures as of August 31, 2017

### Natural Gas Fund Revenues

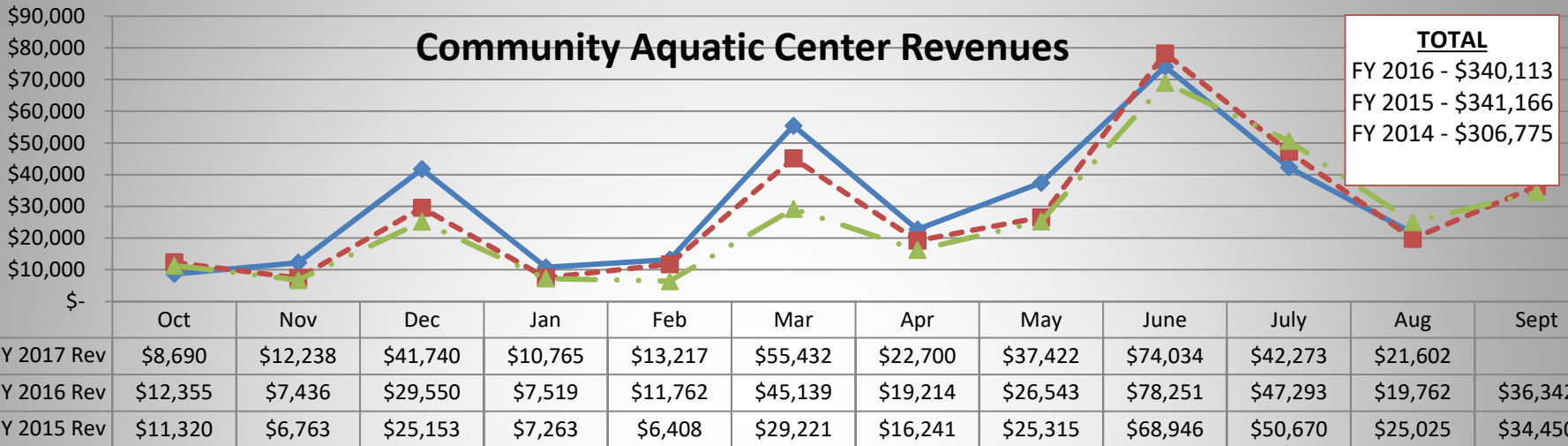


### Natural Gas Fund Expenditures

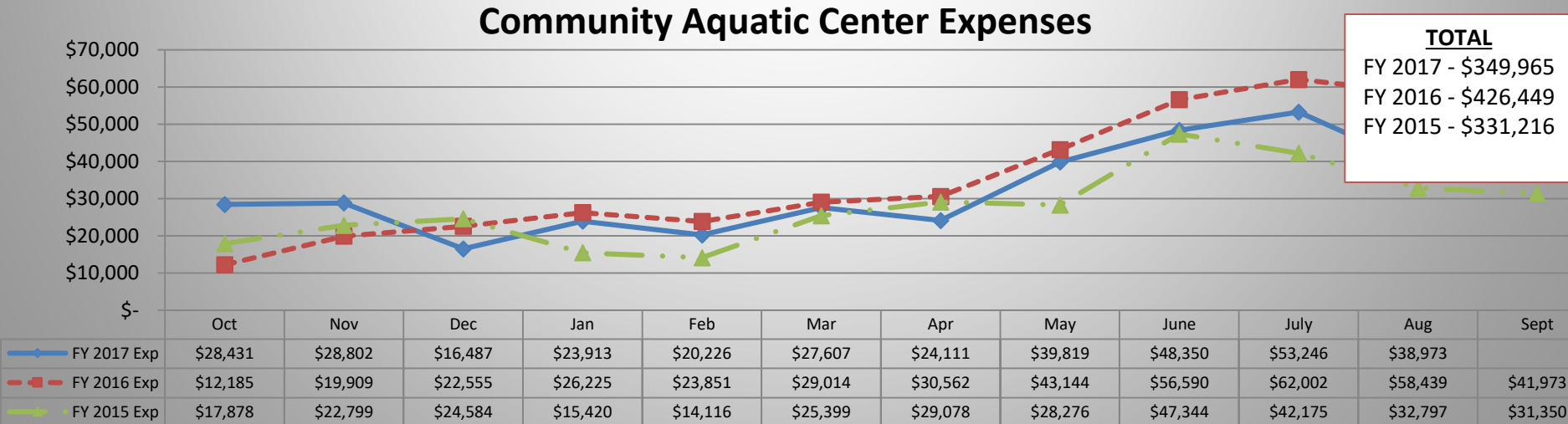


# City of Rockport

## Community Aquatic Center Fund Revenues and Expenditures as of August 31, 2017



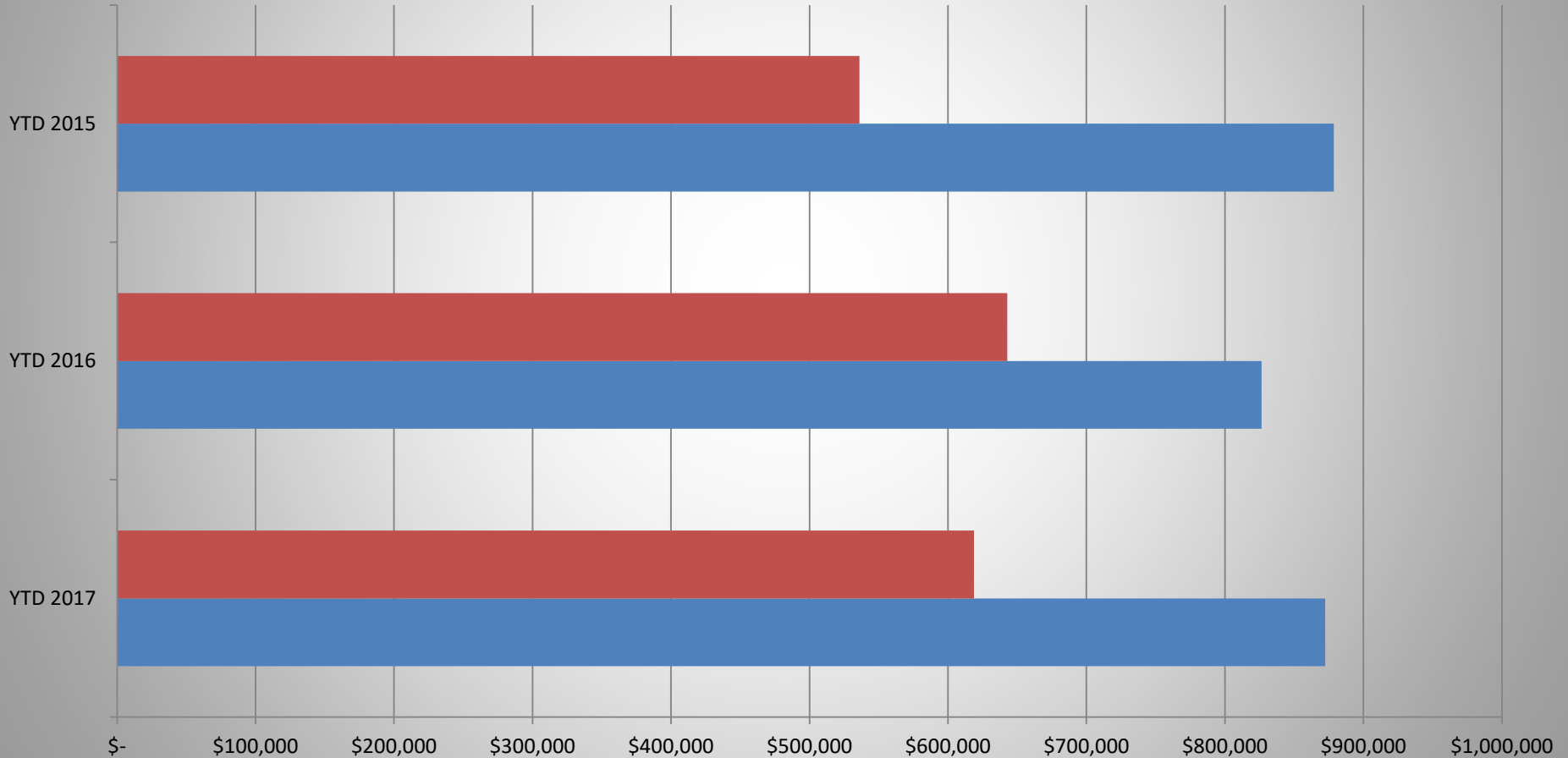
➤ Aquatic Center revenues are very susceptible to the impact of weather as well as variability in hours of operation required to manage labor costs and meet the requirement to avoid a deficit.



# City of Rockport

## Hotel-Motel Tax Fund Revenues and Expenditures Year to Date as of August 31, 2017

### Hotel-Motel Tax Fund YTD Revenues and Expenditures as of August 31st

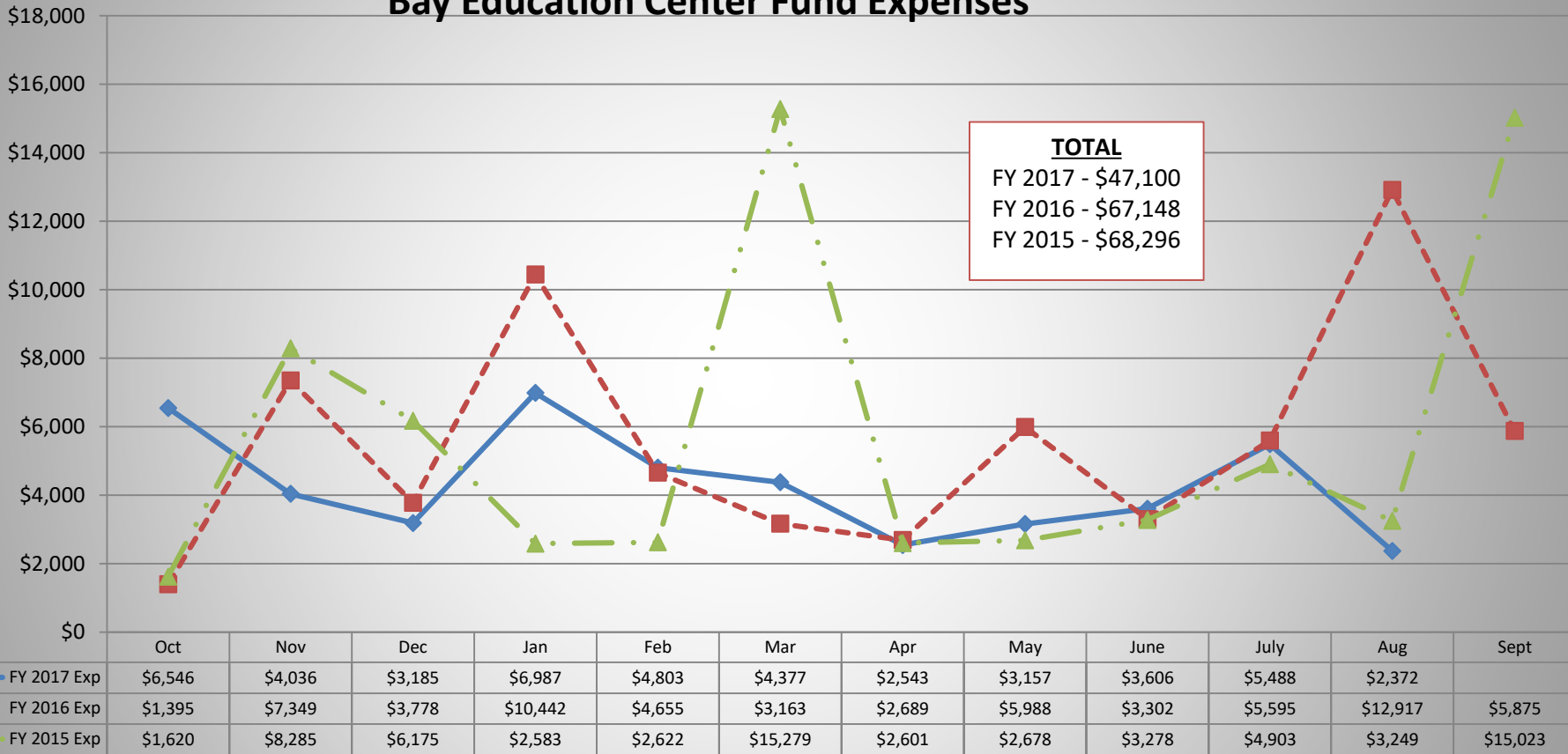


	YTD 2017	YTD 2016	YTD 2015
Expenses	\$618,681	\$642,789	\$536,000
Revenues	\$872,315	\$826,483	\$878,645

# City of Rockport

## Bay Education Center Fund Expenditures as of August 31, 2017

### Bay Education Center Fund Expenses



- Expenditures recognized an increase in September due to the timing of annual property insurance payments
- Expenditures increase in March FY 2015 was due to building forensic engineer expense