



# Monthly Financial Report October, 2017

# City of Rockport

## Summary of Revenues and Expenditures as of October 31, 2017

1st month in Fiscal year 2017-2018 or 8% completed as of October 31, 2017

- **Current Property Tax collection is below budget at 0.55%**
- **Building Permits are above budget at 29.88%**
- **Interest rates are above budget at 11.54%**
- **Water sales are at -0.22%, Sewer sales are at -0.05%**
- **Natural gas sales are at -1.37%**
- **Bay Education Center expenses are at \$9,337.29 which is 17.13% of total budget.**

### Revenues

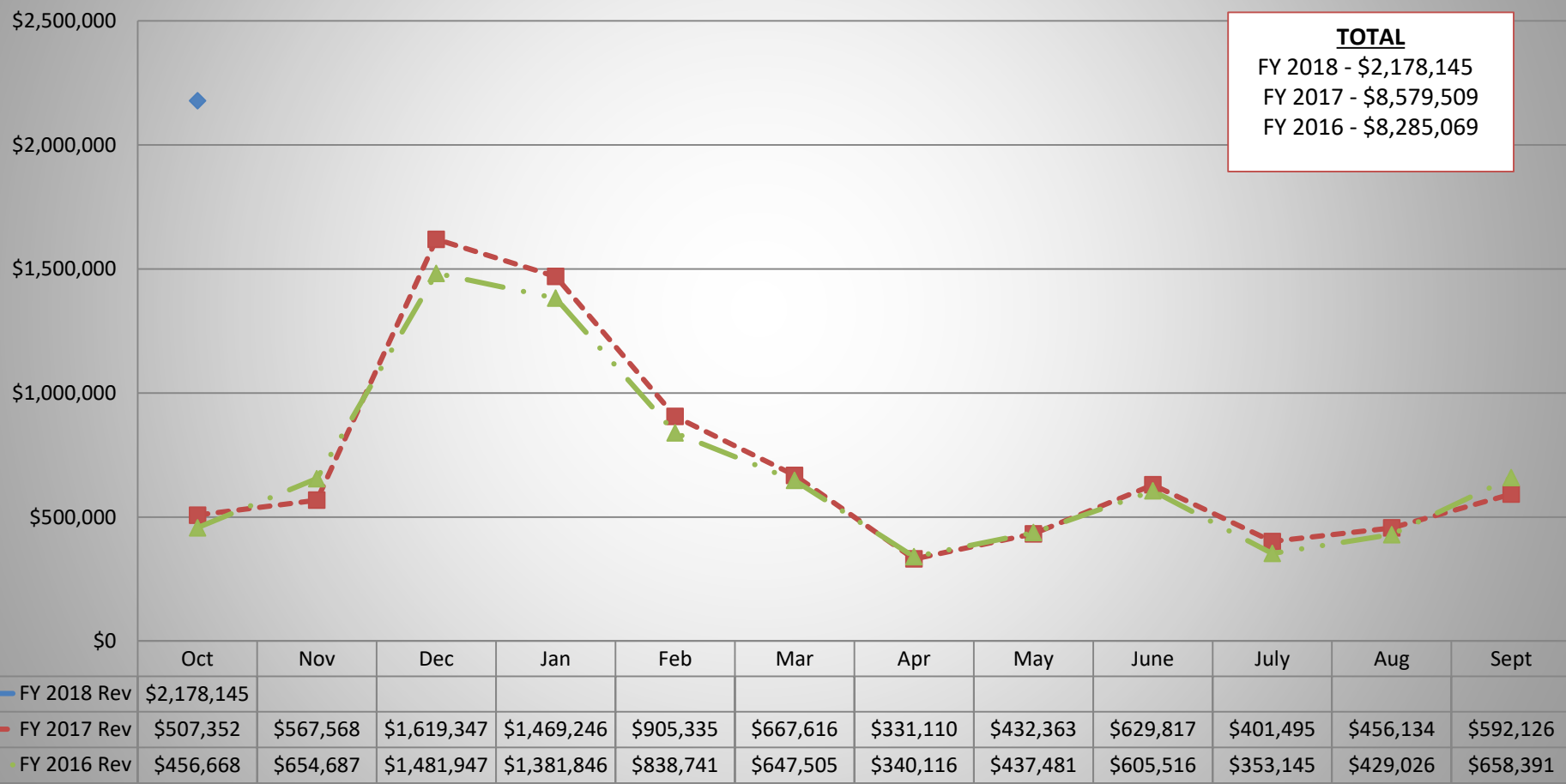
### Expenditures

FUND	FY 2018 Budget	FY 2018 Actual	% of FY 2018 Budget	FY 2018 Budget	FY 2018 Actual	% of FY 2018 Budget
General Fund	\$9,390,064	\$2,178,145	23.20%	\$9,339,159	\$2,425,707	25.97%
Utility Sys. Fund	\$11,121,459	\$6,905	0.06%	\$10,335,513	\$569,700	5.37%
Natural Gas Fund	\$2,417,666	\$-31,613	-1.31%	\$2,231,681	\$93,714	3.90%
Community Aquatic Ctr.	\$349,686	\$-8.57	-0.05%	\$367,949	\$19,461	5.57%
Hotel-Motel Tax Fund	\$892,500	\$61,165	6.85%	\$801,344	\$693	0.08%

# City of Rockport

## General Fund Revenues as of October 31, 2017

### General Fund Revenues

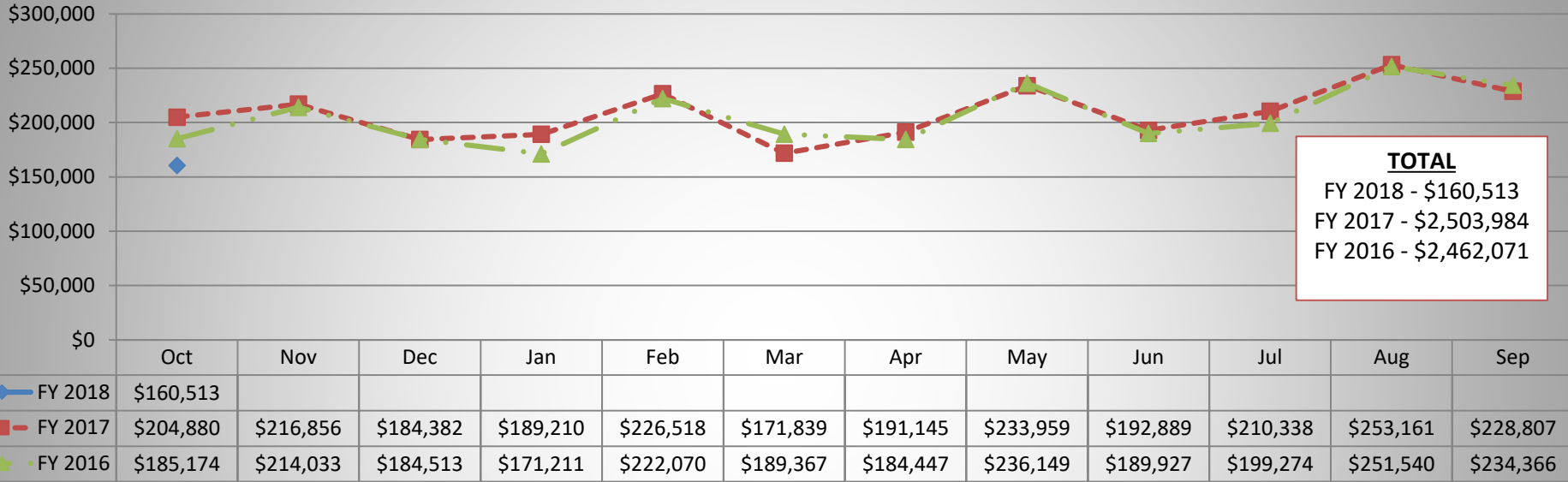


➤ **Revenues will increase in December, January and February due to collection of the Ad Valorem Taxes**

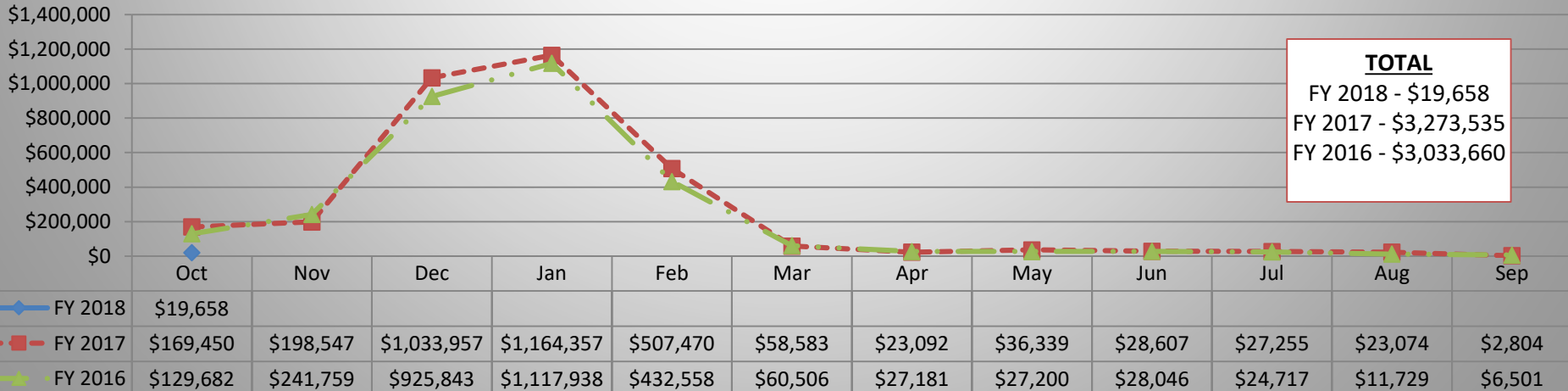
# City of Rockport

## General Fund Revenues as of October 31, 2017

### Sales Tax Revenue

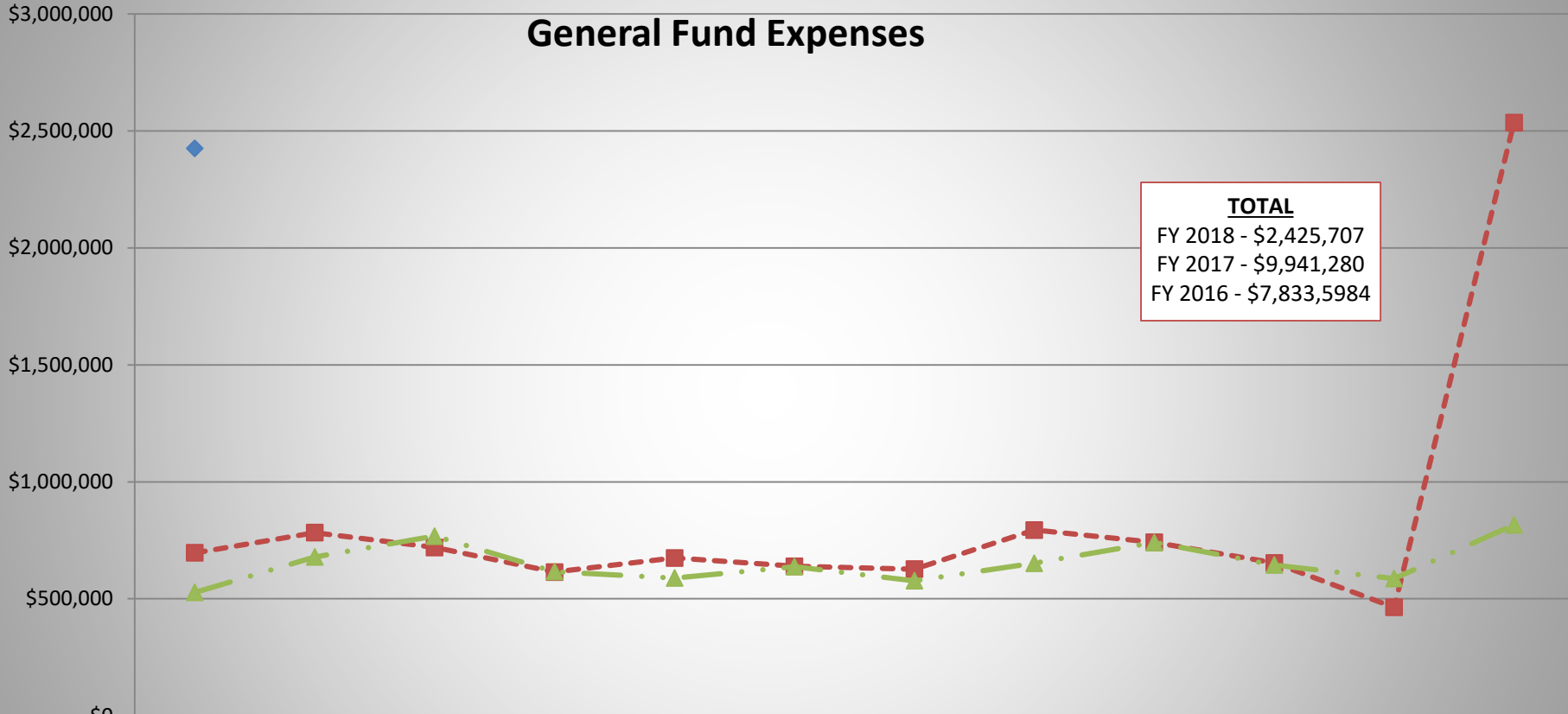


### Ad Valorem Tax Revenue



# City of Rockport

## General Fund Expenditures as of October 31, 2017



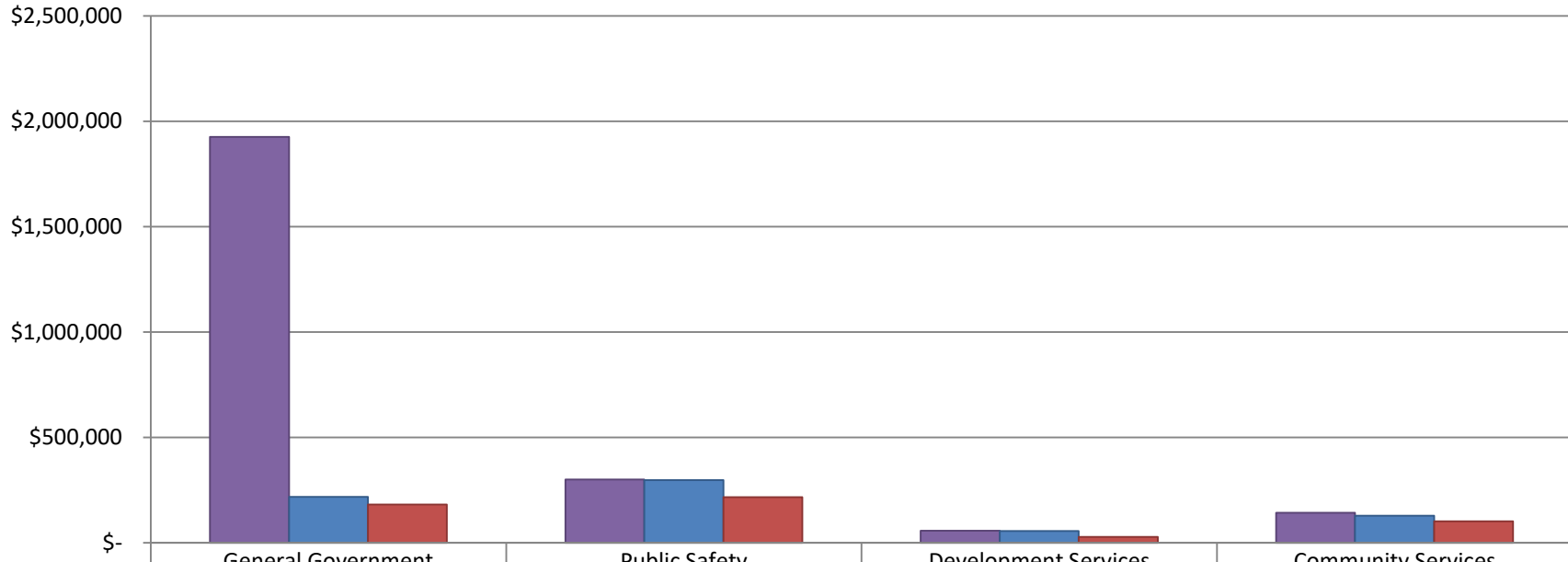
	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept
<span style="color: blue;">◆</span> FY 2018 Exp	\$2,425,707											
<span style="color: red;">■</span> FY 2017 Exp	\$696,324	\$782,652	\$719,601	\$614,395	\$674,596	\$639,300	\$626,847	\$793,727	\$741,548	\$653,331	\$463,309	\$2,535,650
<span style="color: green;">▲</span> FY 2016 Exp	\$527,245	\$678,691	\$768,161	\$616,107	\$588,835	\$637,372	\$577,146	\$652,267	\$740,898	\$644,206	\$586,332	\$816,338

➤ Expenditures in a given month will vary from year to year due to variability of timing of when payment requests are received and paid.

# City of Rockport

## General Fund Expenditures as of October 31, 2017

### General Fund Expenditures Comparison



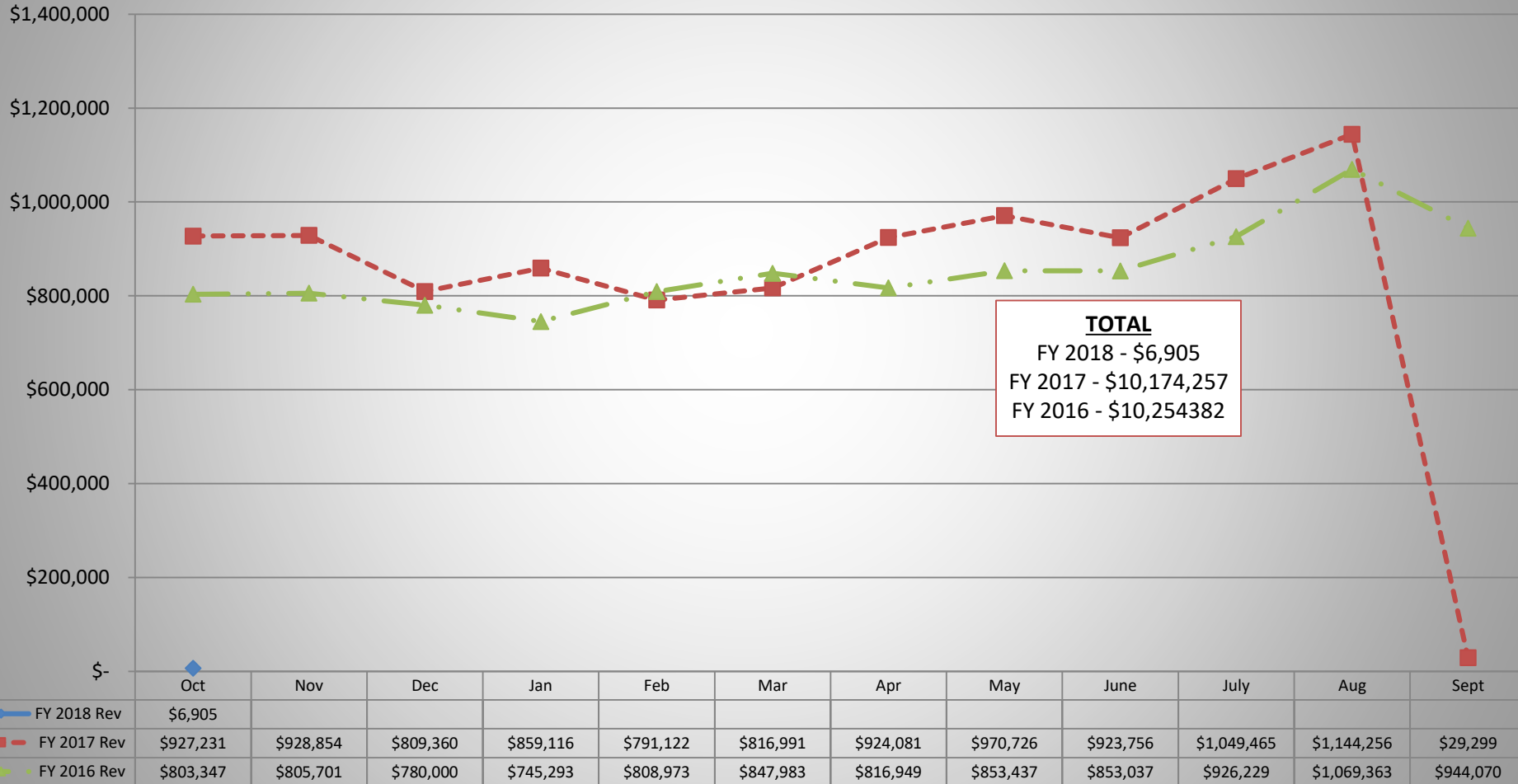
	General Government	Public Safety	Development Services	Community Services
YTD as of Oct. 31, 2017	\$1,926,090	\$300,514	\$56,514	\$142,590
YTD as of Oct. 31, 2016	\$217,366	\$296,594	\$54,872	\$127,492
YTD as of Oct. 31, 2015	\$181,655	\$216,659	\$27,984	\$100,948

- **General Government** includes Mayor & Council, City Manager, City Secretary, Finance, Information Technology, Building Maintenance and Organizational
- **Public Safety** includes Police Administration, Patrol, CID, and Municipal Court
- **Development Services** includes Building Development, Inspections, and Code Enforcement
- **Community Services** includes Parks and Recreation, Street Department, and Sports Complex

# City of Rockport

## Utility System Fund Revenues as of October 31, 2017

### Utility System Fund Revenues



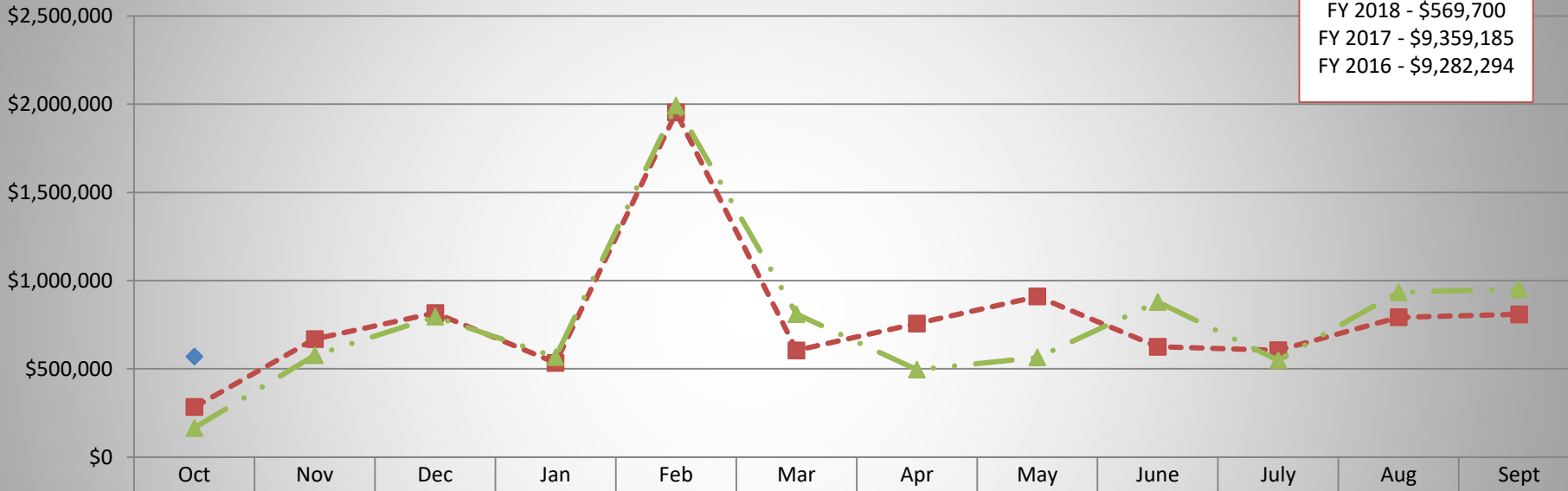
NOTE: We haven't yet sent out bills for Sept. 2017 so the revenue for utilities will be Very low for September.

# City of Rockport

## Utility System Fund Expenditures as of October 31, 2017

### Utility System Fund Expenses

<b>TOTAL</b>
FY 2018 - \$569,700
FY 2017 - \$9,359,185
FY 2016 - \$9,282,294



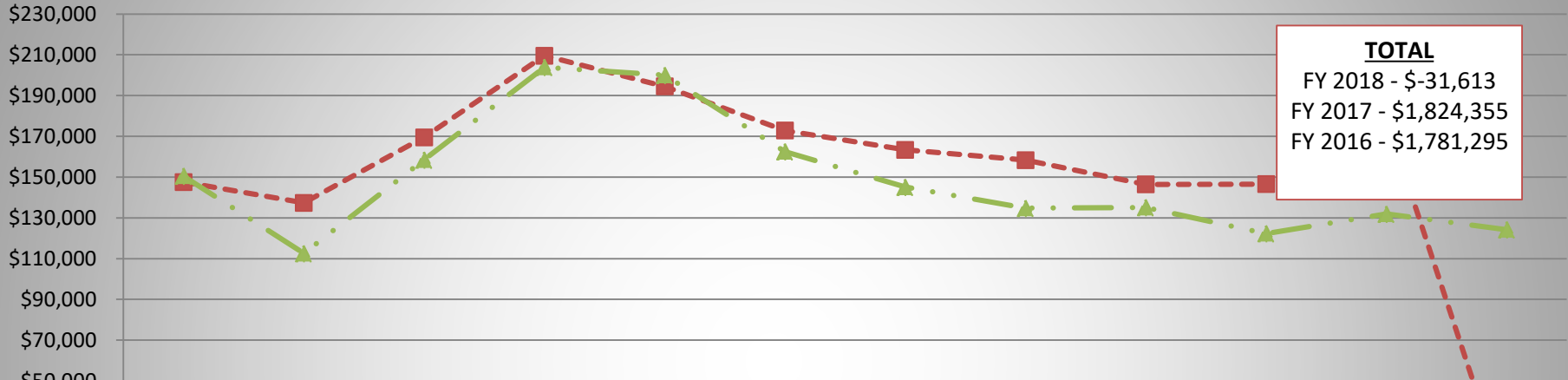
➤ Expenses in February appear increased due to the debt service principal and interest payments. Expenses in August appear increased due to the debt service interest payments.



# City of Rockport

## Natural Gas Fund Revenues and Expenditures as of October 31, 2017

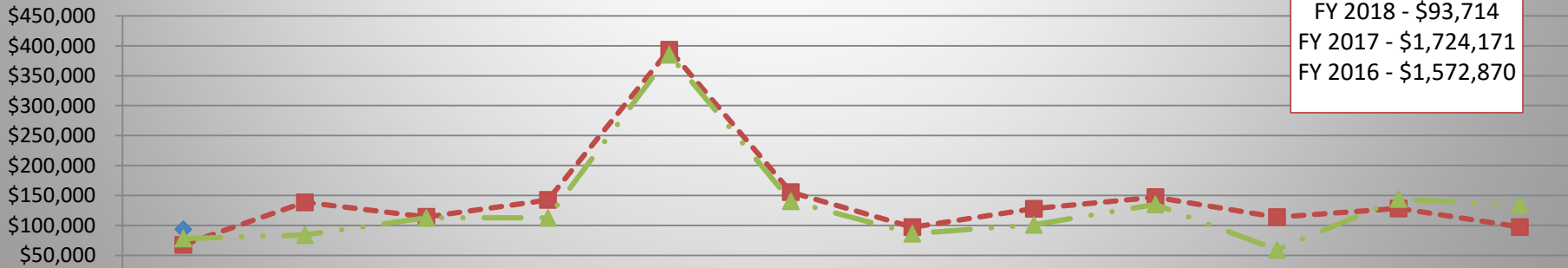
### Natural Gas Fund Revenues



**TOTAL**  
 FY 2018 - \$-31,613  
 FY 2017 - \$1,824,355  
 FY 2016 - \$1,781,295

	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept
FY 2018 Rev	\$(31,613)											
FY 2017 Rev	\$147,578	\$137,379	\$169,519	\$209,543	\$194,506	\$172,835	\$163,380	\$158,329	\$146,418	\$146,529	\$178,308	\$31
FY 2016 Rev	\$150,511	\$112,531	\$158,491	\$203,882	\$199,997	\$162,509	\$145,090	\$134,781	\$135,085	\$122,316	\$131,887	\$124,215

### Natural Gas Fund Expenditures

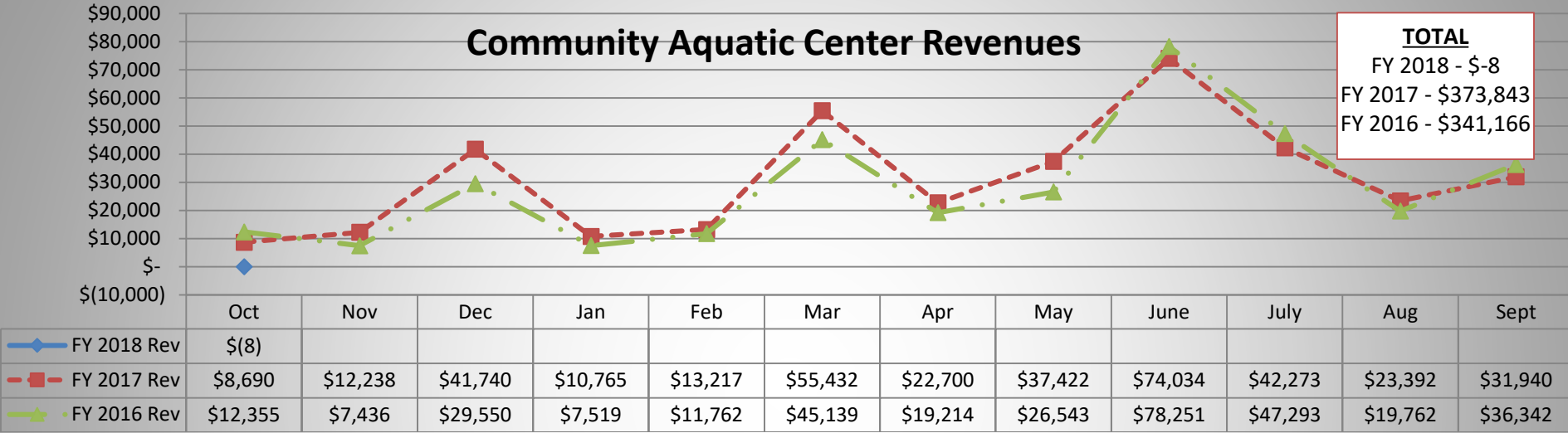


**TOTAL**  
 FY 2018 - \$93,714  
 FY 2017 - \$1,724,171  
 FY 2016 - \$1,572,870

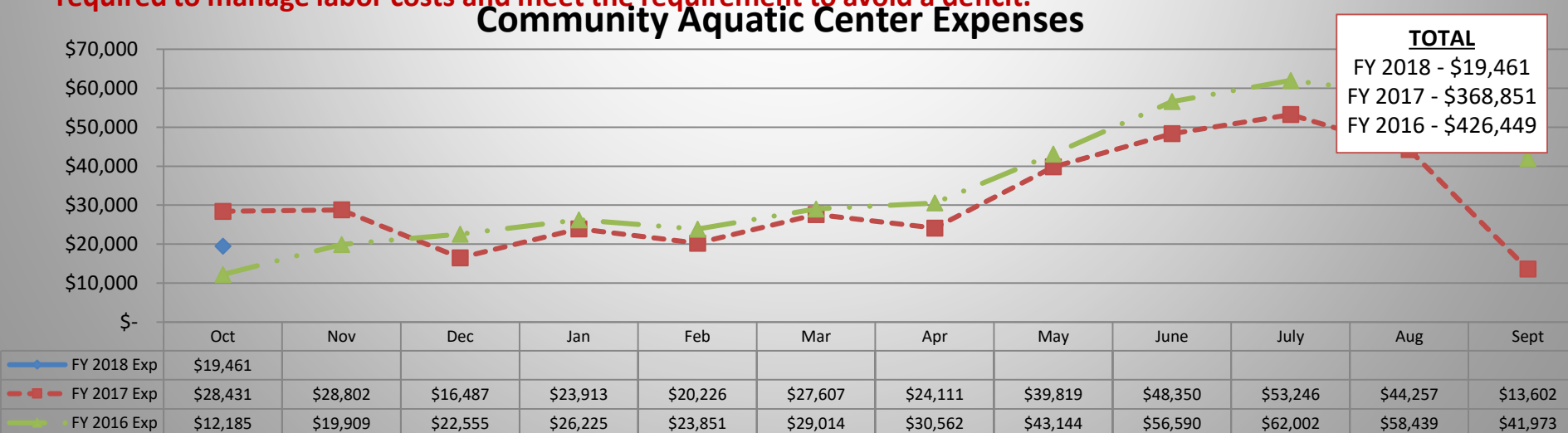
	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept
FY 2018 Exp	\$93,714											
FY 2017 Exp	\$67,829	\$138,621	\$114,341	\$142,521	\$393,434	\$155,473	\$97,194	\$127,980	\$147,198	\$113,812	\$128,451	\$97,317
FY 2016 Exp	\$78,229	\$84,065	\$112,701	\$112,637	\$384,887	\$140,471	\$86,187	\$101,087	\$135,187	\$59,317	\$144,013	\$134,089

# City of Rockport

## Community Aquatic Center Fund Revenues and Expenditures as of October 31, 2017



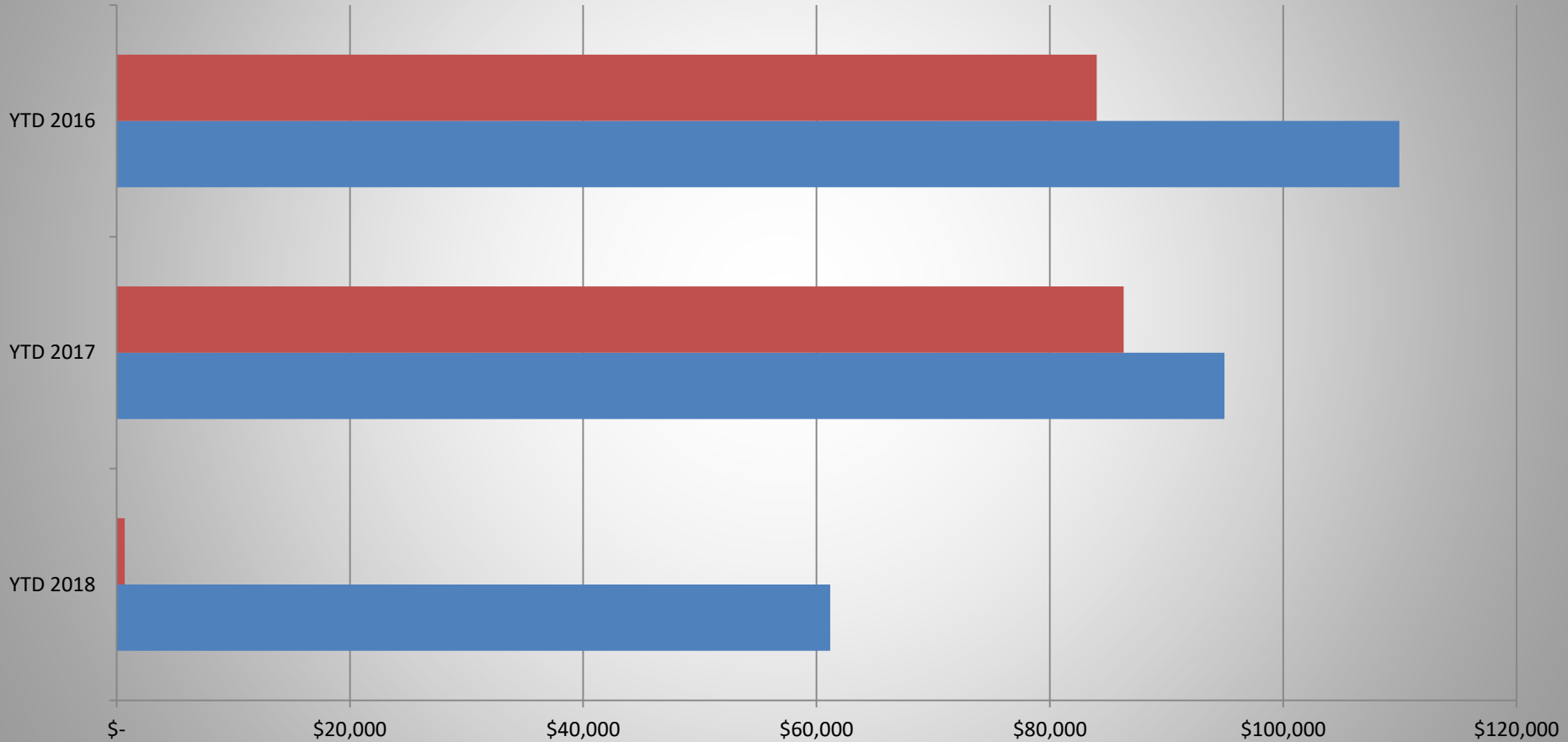
➤ **Aquatic Center revenues are very susceptible to the impact of weather as well as variability in hours of operation required to manage labor costs and meet the requirement to avoid a deficit.**



# City of Rockport

## Hotel-Motel Tax Fund Revenues and Expenditures Year to Date as of October 31, 2017

### Hotel-Motel Tax Fund YTD Revenues and Expenditures as of October 31st

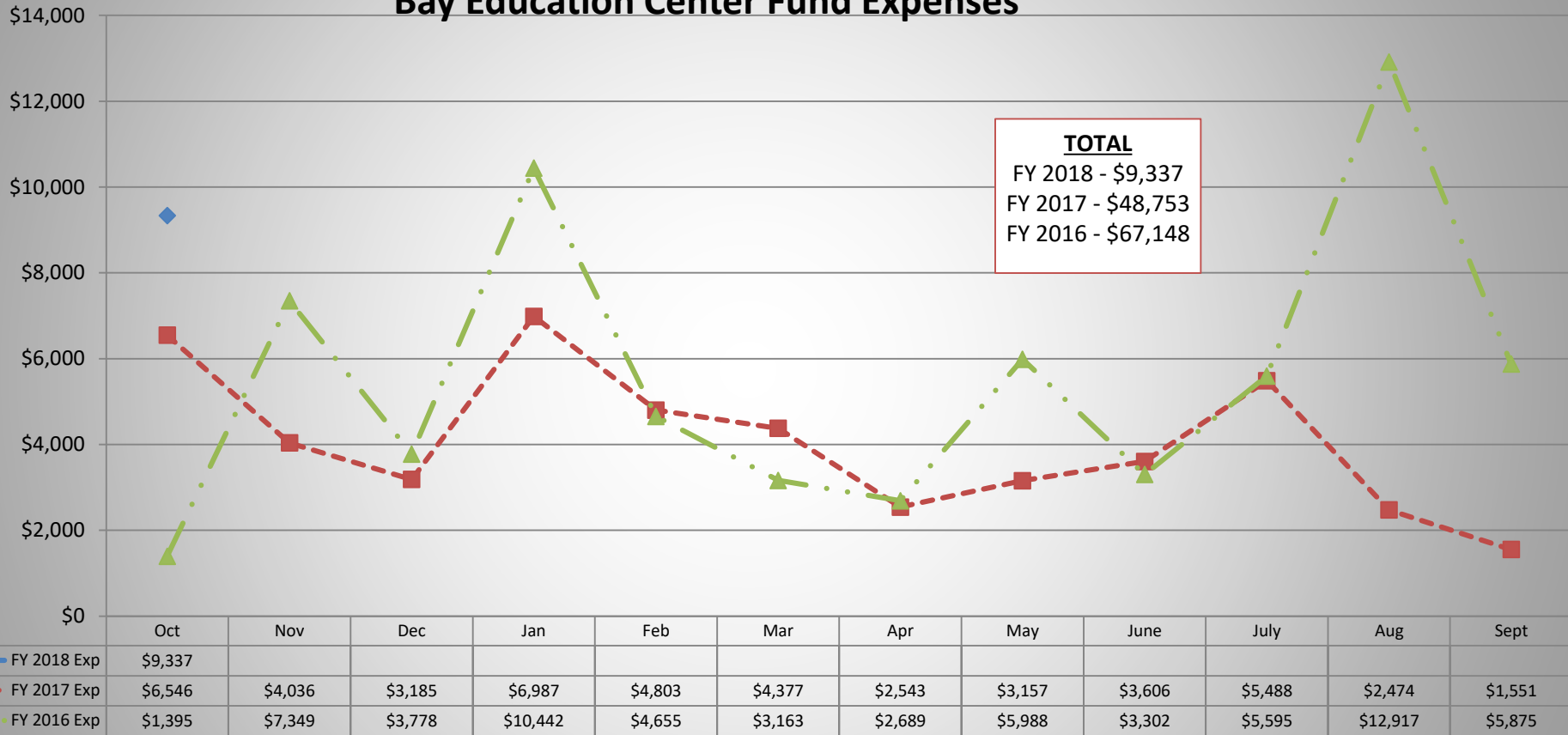


	YTD 2018	YTD 2017	YTD 2016
Expenses	\$693	\$86,312	\$84,000
Revenues	\$61,165	\$94,948	\$109,939

# City of Rockport

## Bay Education Center Fund Expenditures as of October 31, 2017

### Bay Education Center Fund Expenses



- Expenditures recognized an increase in September due to the timing of annual property insurance payments
- Expenditures increase in March FY 2015 was due to building forensic engineer expense