



Monthly Financial Report September, 2017

City of Rockport

Summary of Revenues and Expenditures as of September 30, 2017

12th month in Fiscal year 2016-2017 or 100% completed as of September 30, 2017

- **Current Property Tax collection is above budget at 101.59%**
- **Building Permits are at 98.13%**
- **Interest rates are above budget at 144.13%**
- **Water sales are at 95.67%, Sewer sales are at 110.86%**
- **Natural gas sales are at 76.89%**
- **Bay Education Center expenses are at \$48,752.65 which is 94.67% of total budget.**

Revenues

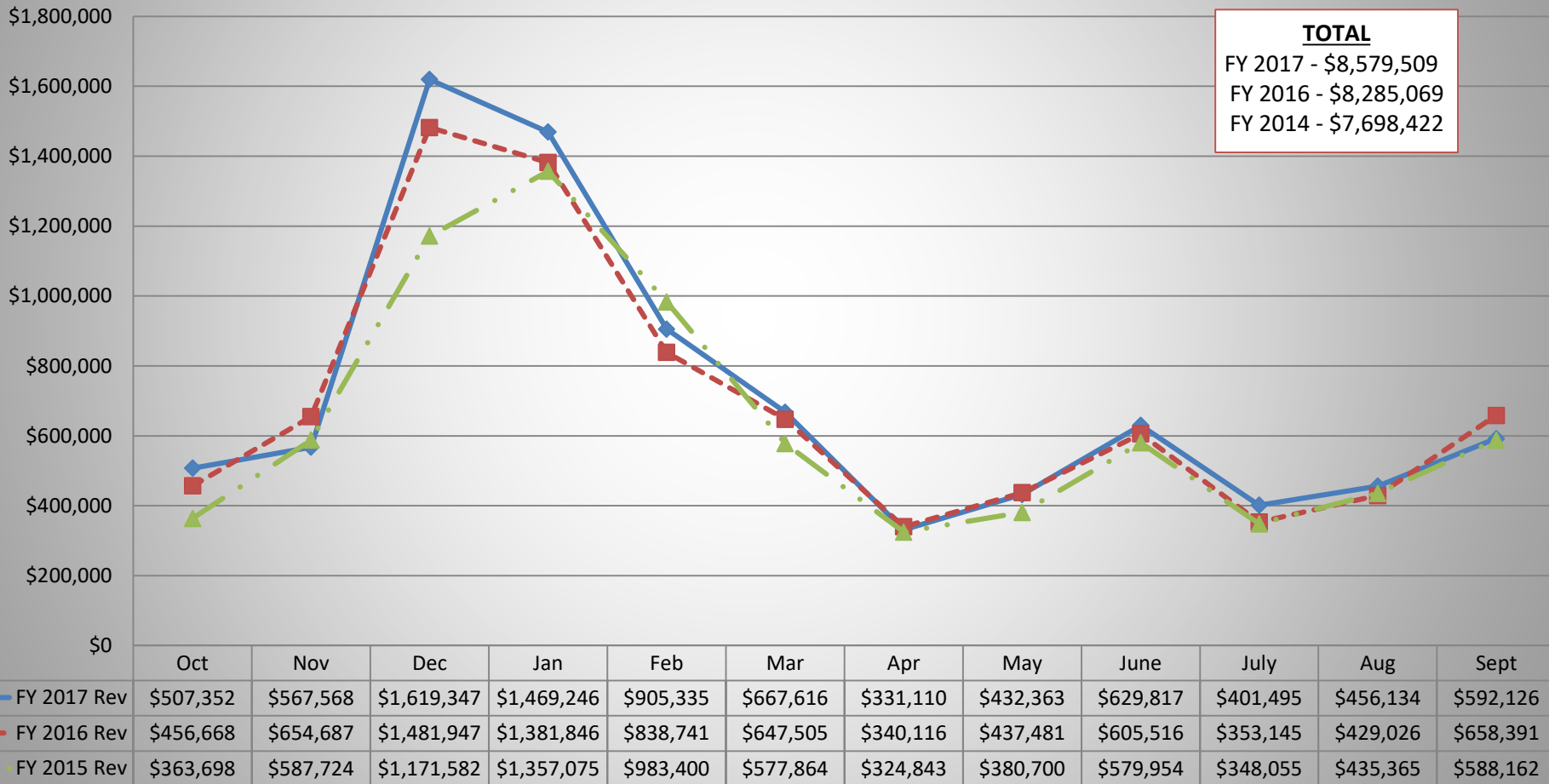
Expenditures

FUND	FY 2017 Budget	FY 2017 Actual	% of FY 2017 Budget	FY 2017 Budget	FY 2017 Actual	% of FY 2017 Budget
General Fund	\$8,836,385	\$8,579,509	97.42%	\$8,787,202	\$9,941,280	113.13%
Utility Sys. Fund	\$10,320,286	\$10,174,257	98.59%	\$10,335,513	\$9,359,185	96.47%
Natural Gas Fund	\$2,347,437	\$1,824,355	77.72%	\$2,231,681	\$1,724,171	77.26%
Community Aquatic Ctr.	\$367,949	\$373,843	101.60%	\$367,949	\$368,851	100.25%
Hotel-Motel Tax Fund	\$875,000	\$928,136	106.07%	\$801,344	\$626,626	78.20%

City of Rockport

General Fund Revenues as of September 30, 2017

General Fund Revenues

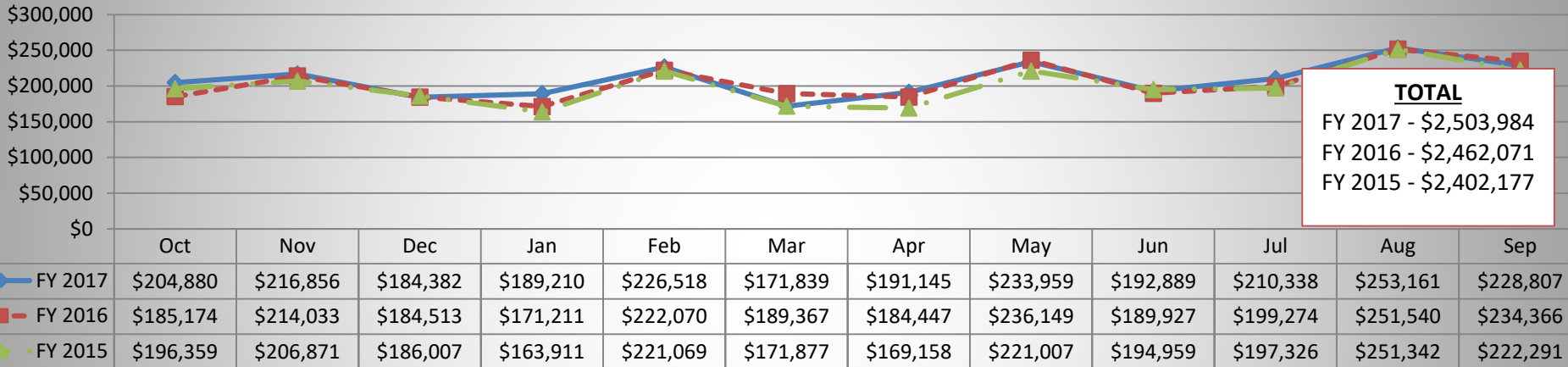


➤ **Revenues will increase in December, January and February due to collection of the Ad Valorem Taxes**

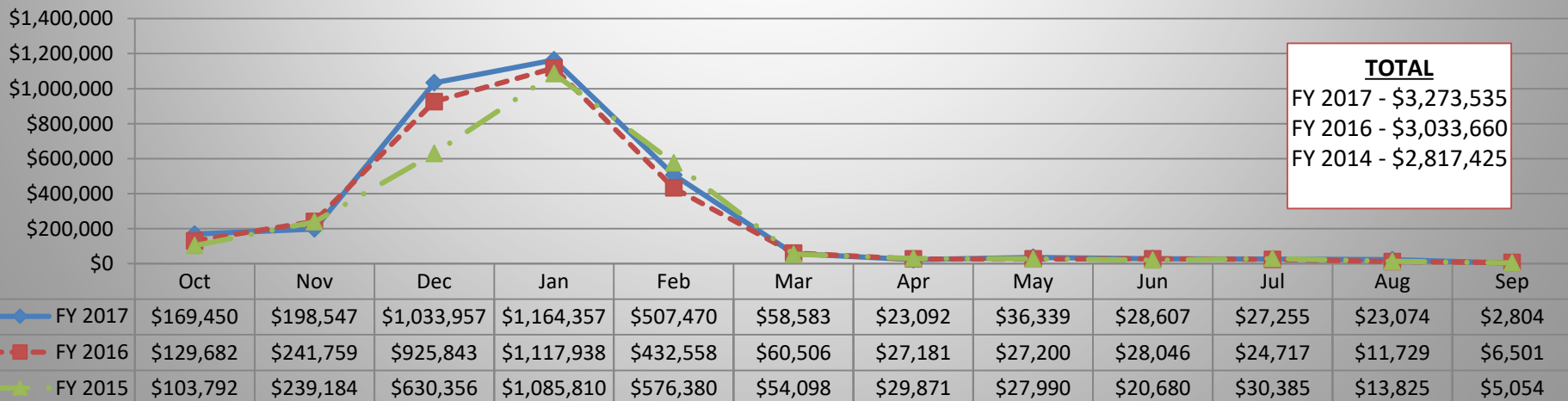
City of Rockport

General Fund Revenues as of September 30, 2017

Sales Tax Revenue



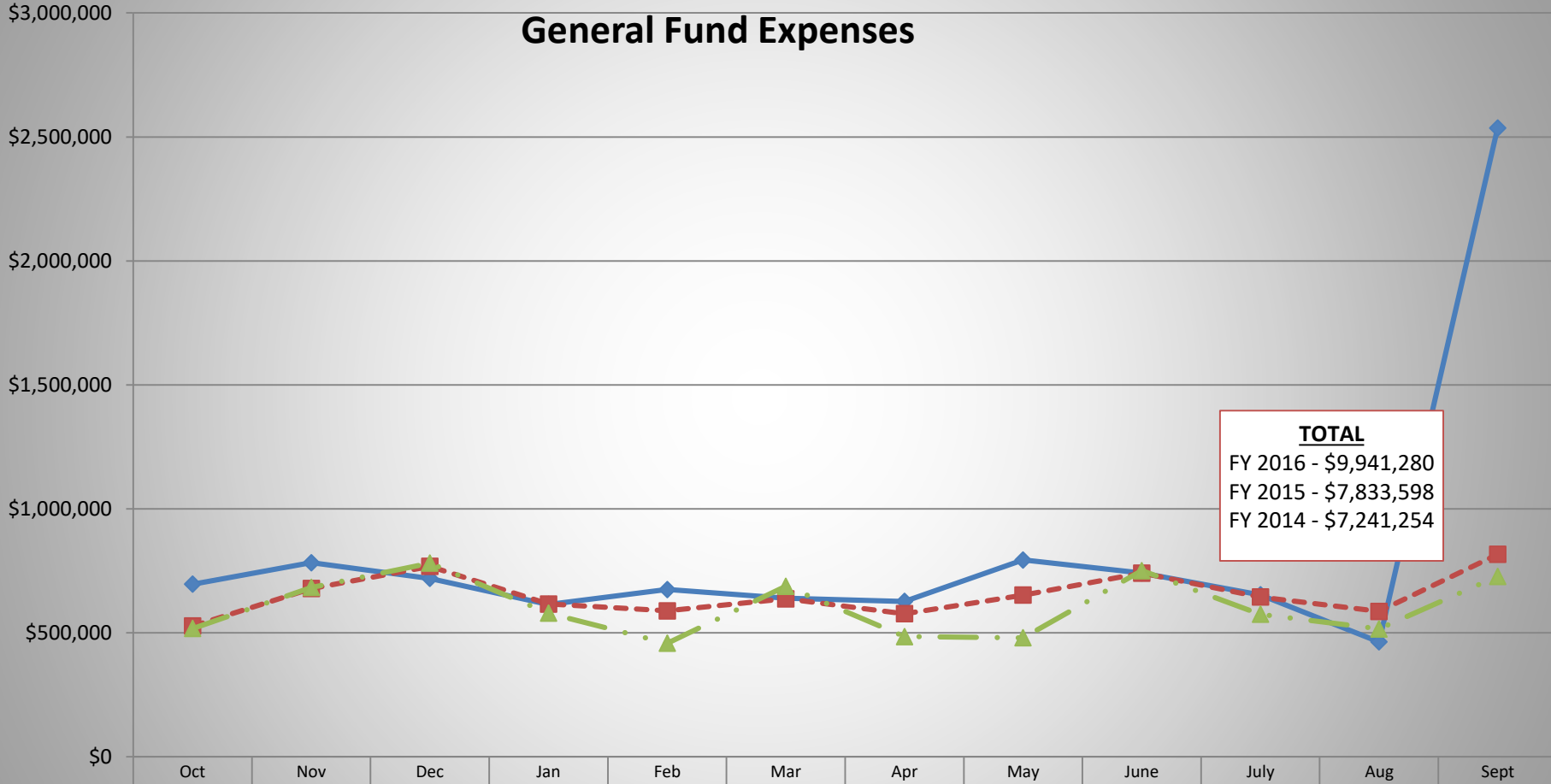
Ad Valorem Tax Revenue



City of Rockport

General Fund Expenditures as of September 30, 2017

General Fund Expenses



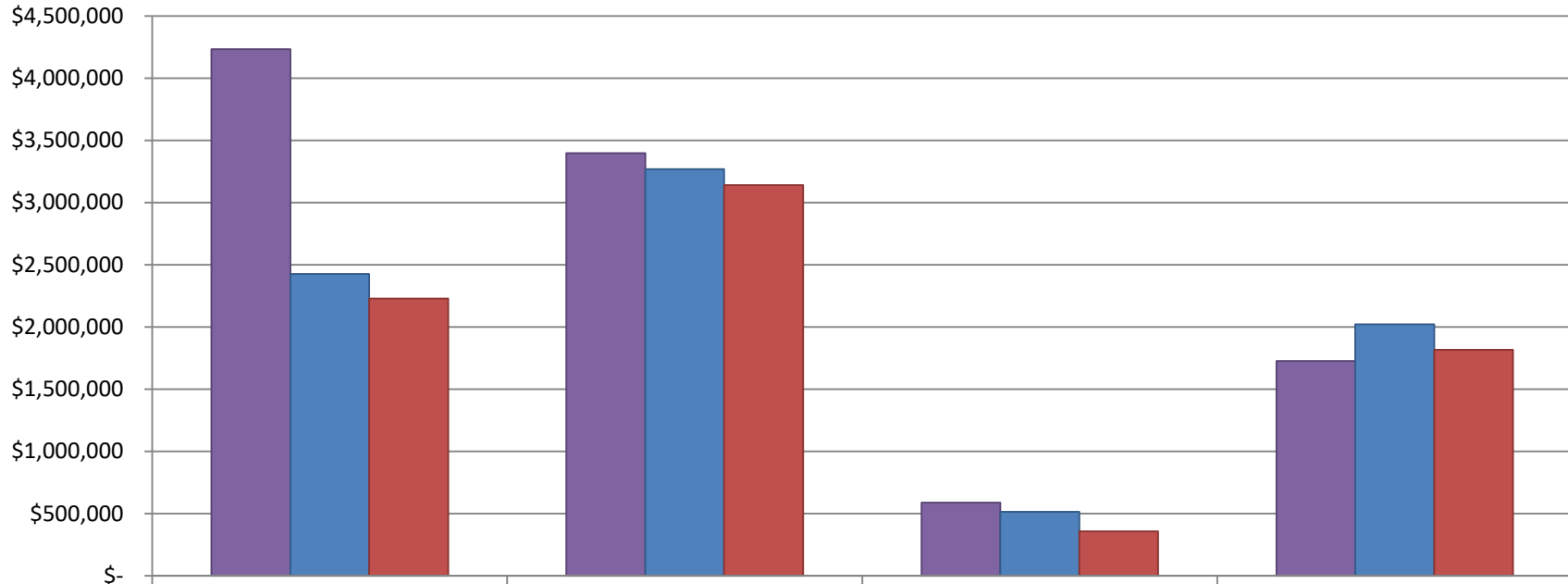
	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept
◆ FY2017 Exp	\$696,324	\$782,652	\$719,601	\$614,395	\$674,596	\$639,300	\$626,847	\$793,727	\$741,548	\$653,331	\$463,309	\$2,535,650
■ FY 2016 Exp	\$527,245	\$678,691	\$768,161	\$616,107	\$588,835	\$637,372	\$577,146	\$652,267	\$740,898	\$644,206	\$586,332	\$816,338
▲ FY 2015 Exp	\$517,699	\$682,729	\$781,411	\$579,199	\$457,903	\$687,907	\$484,763	\$480,212	\$751,030	\$574,779	\$515,688	\$727,934

➤ Expenditures in a given month will vary from year to year due to variability of timing of when payment requests are received and paid.

City of Rockport

General Fund Expenditures as of September 30, 2017

General Fund Expenditures Comparison



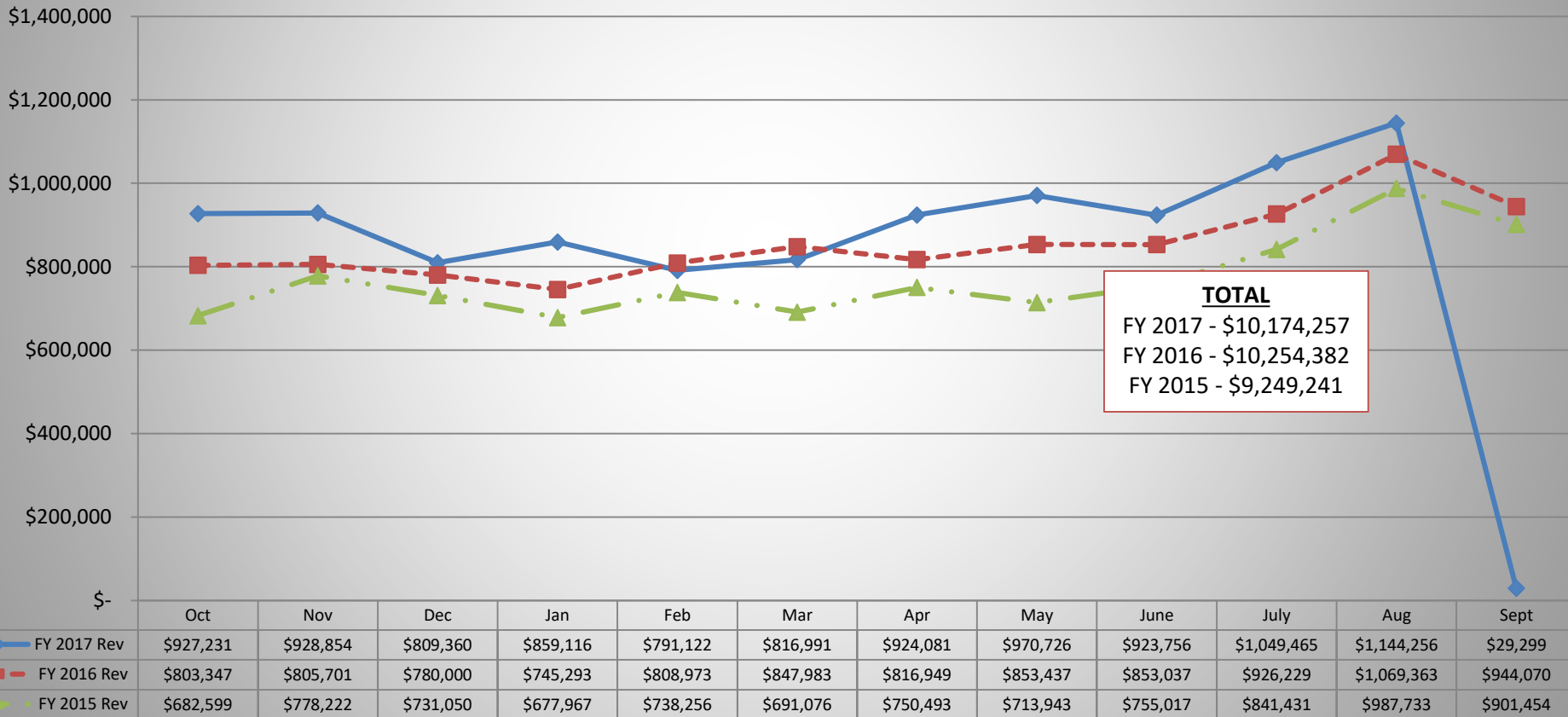
	General Government	Public Safety	Development Services	Community Services
YTD as of Sept. 30, 2017	\$4,232,075	\$3,396,458	\$587,982	\$1,724,766
YTD as of Sept. 30, 2016	\$2,425,109	\$3,267,326	\$513,020	\$2,021,542
YTD as of Sept. 30, 2015	\$2,228,902	\$3,139,450	\$357,238	\$1,815,358

- **General Government** includes Mayor & Council, City Manager, City Secretary, Finance, Information Technology, Building Maintenance and Organizational
- **Public Safety** includes Police Administration, Patrol, CID, and Municipal Court
- **Development Services** includes Building Development, Inspections, and Code Enforcement
- **Community Services** includes Parks and Recreation, Street Department, and Sports Complex

City of Rockport

Utility System Fund Revenues as of September 30, 2017

Utility System Fund Revenues



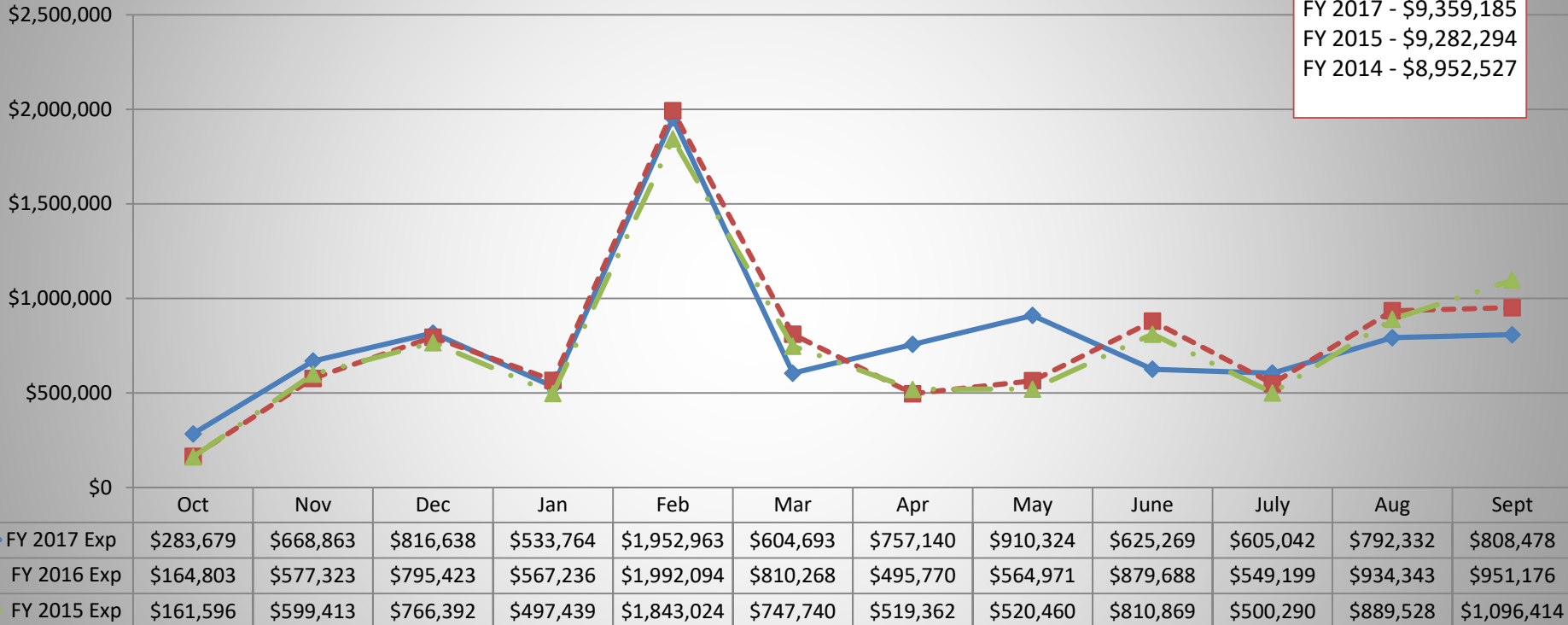
NOTE: We haven't yet sent out bills for Sept. 2017 so the revenue for utilities will be Very low for September.

City of Rockport

Utility System Fund Expenditures as of September 30, 2017

Utility System Fund Expenses

TOTAL
 FY 2017 - \$9,359,185
 FY 2015 - \$9,282,294
 FY 2014 - \$8,952,527

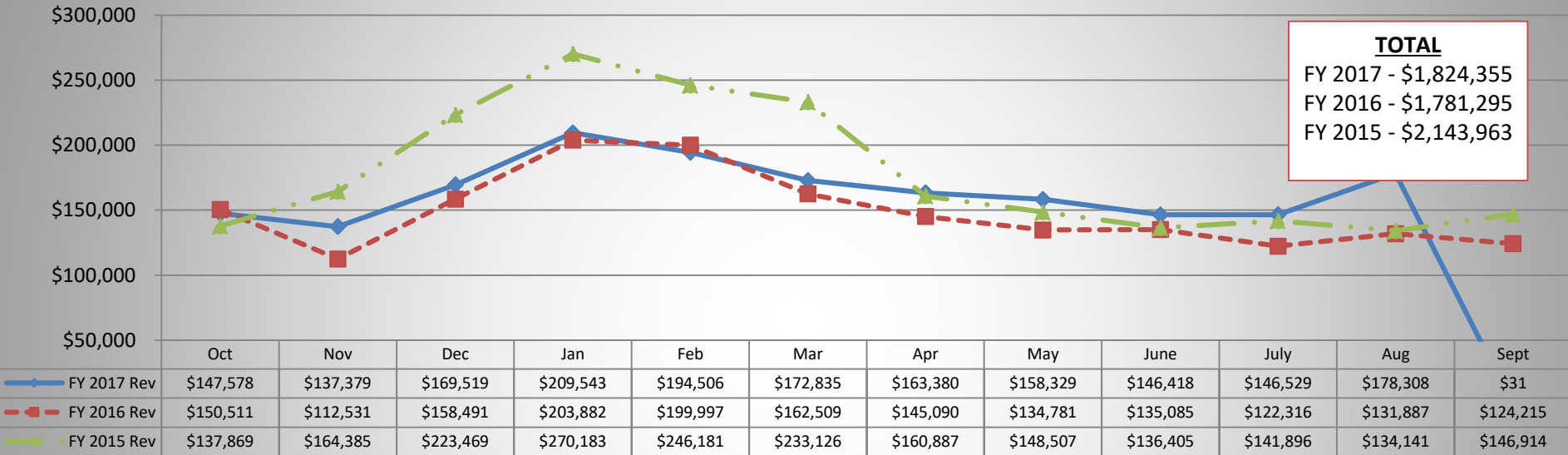


➤ **Expenses in February appear increased due to the debt service principal and interest payments. Expenses in August appear increased due to the debt service interest payments.**

City of Rockport

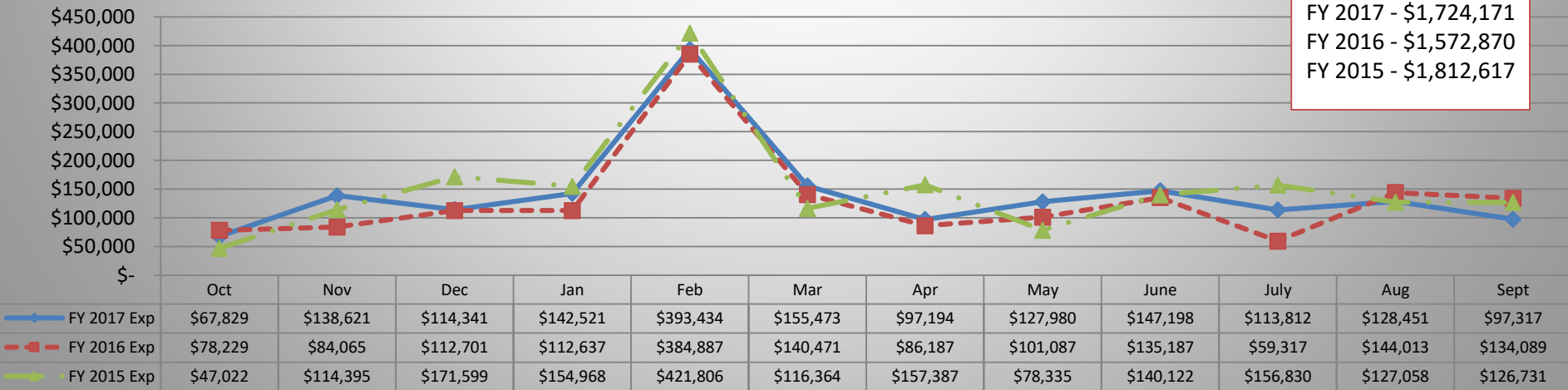
Natural Gas Fund Revenues and Expenditures as of September 30, 2017

Natural Gas Fund Revenues



TOTAL
 FY 2017 - \$1,824,355
 FY 2016 - \$1,781,295
 FY 2015 - \$2,143,963

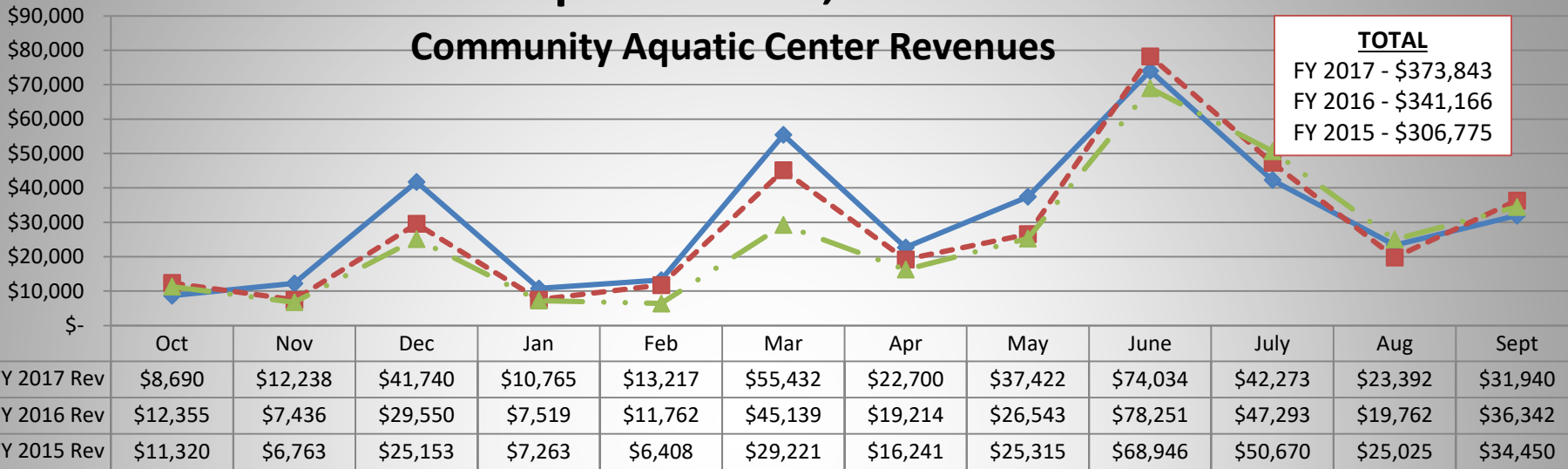
Natural Gas Fund Expenditures



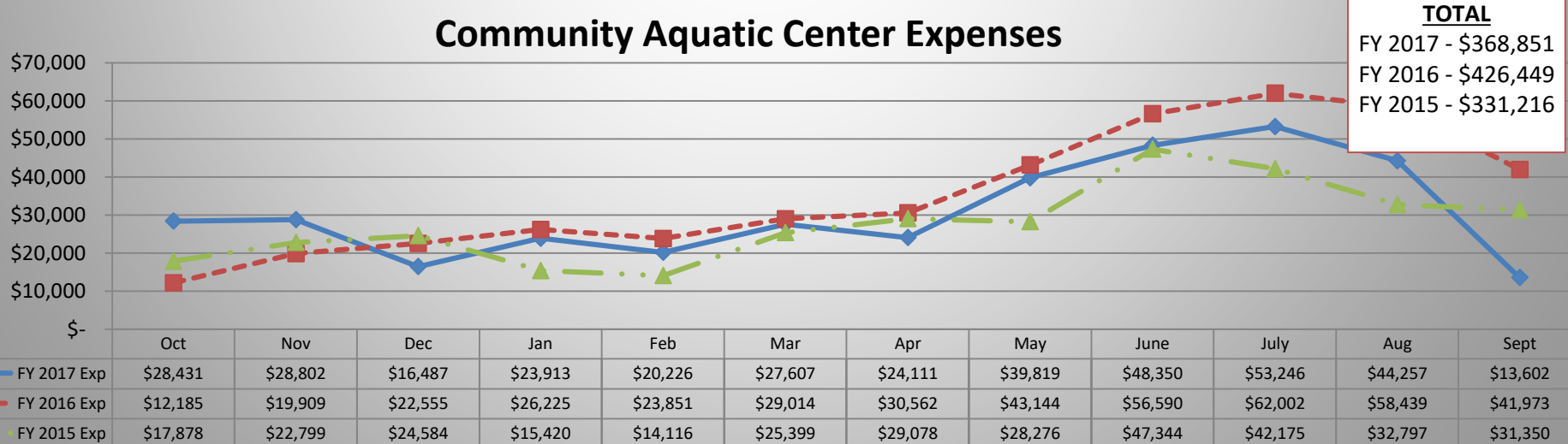
TOTAL
 FY 2017 - \$1,724,171
 FY 2016 - \$1,572,870
 FY 2015 - \$1,812,617

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Community Aquatic Center Fund Revenues and Expenditures as of September 30, 2017



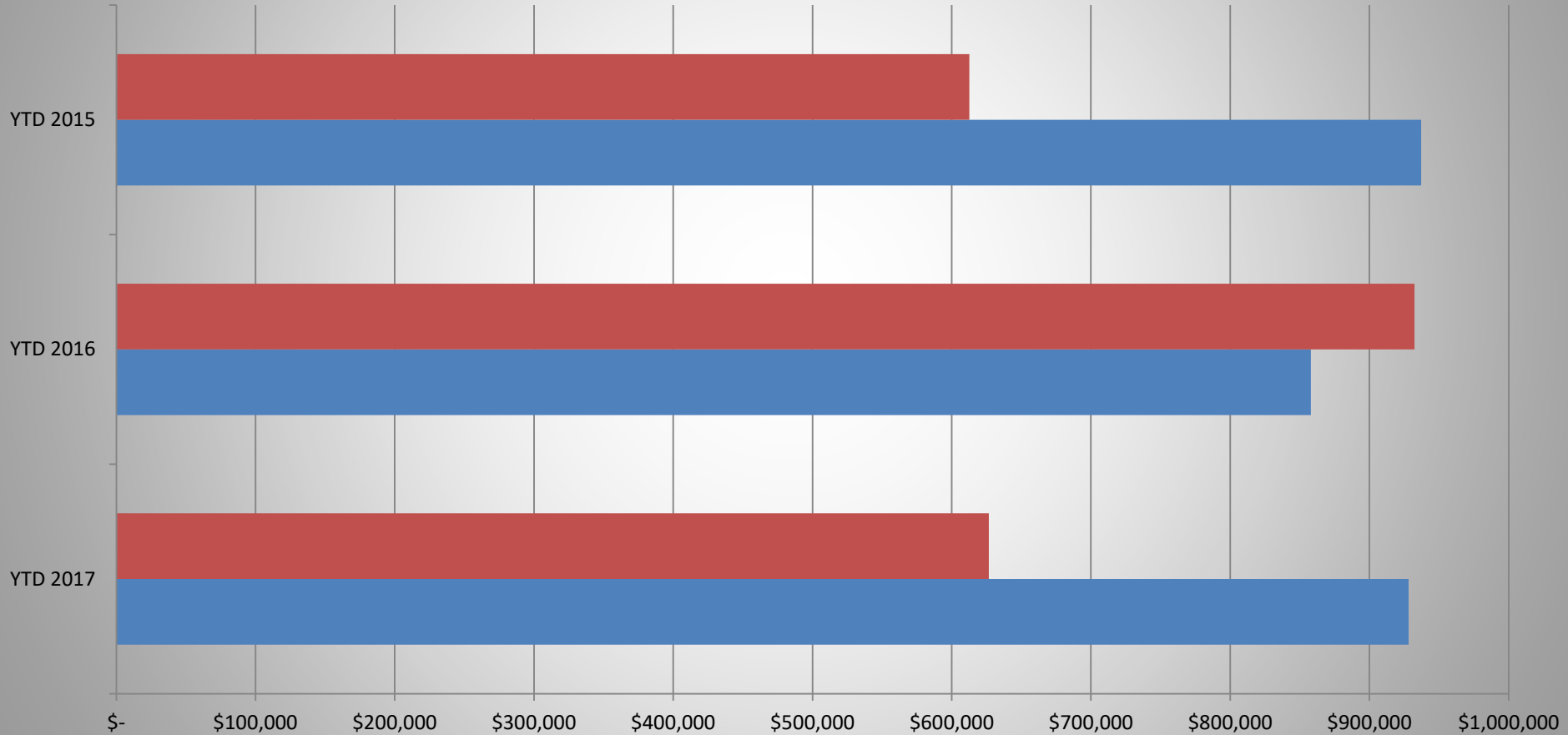
➤ **Aquatic Center revenues are very susceptible to the impact of weather as well as variability in hours of operation required to manage labor costs and meet the requirement to avoid a deficit.**



City of Rockport

Hotel-Motel Tax Fund Revenues and Expenditures Year to Date as of September 30, 2017

Hotel-Motel Tax Fund YTD Revenues and Expenditures as of September 30th

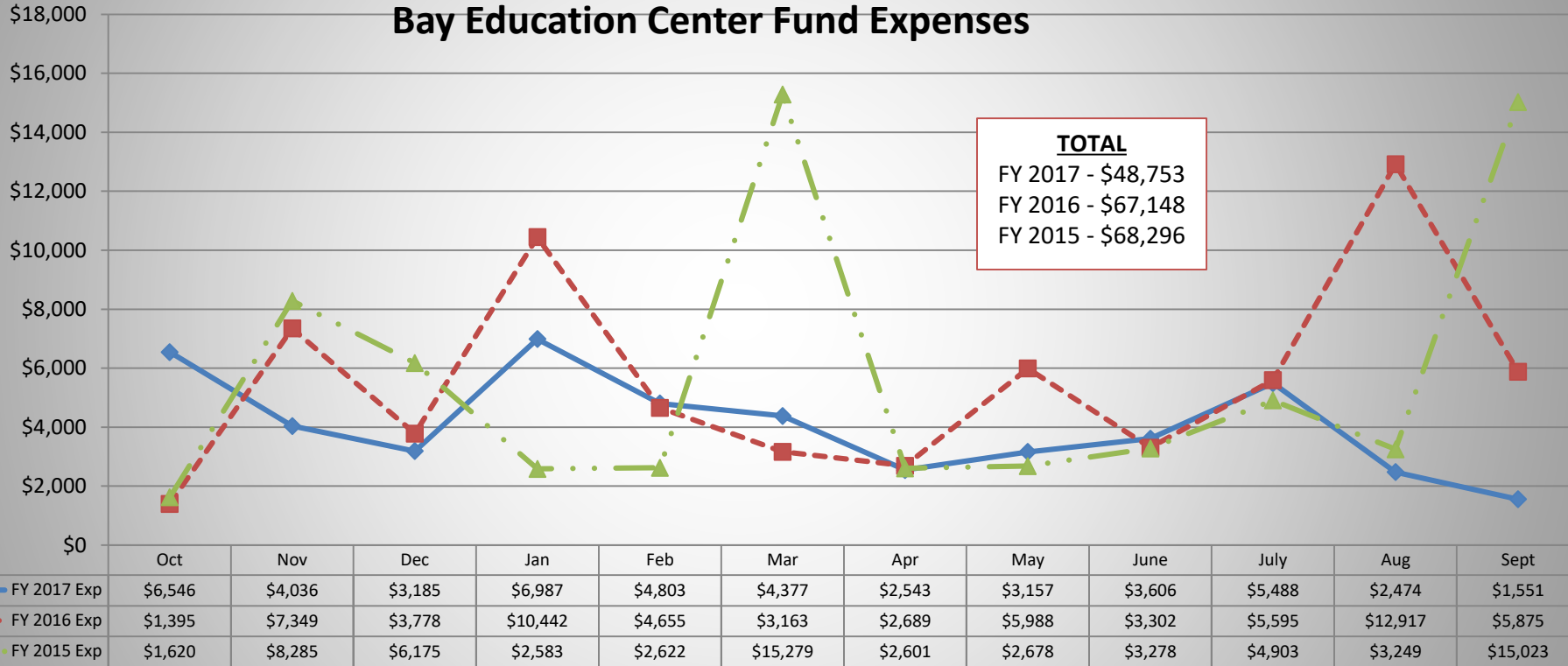


	YTD 2017	YTD 2016	YTD 2015
Expenses	\$626,626	\$932,354	\$612,641
Revenues	\$928,136	\$857,869	\$937,113

City of Rockport

Bay Education Center Fund Expenditures as of September 30, 2017

Bay Education Center Fund Expenses



- Expenditures recognized an increase in September due to the timing of annual property insurance payments
- Expenditures increase in March FY 2015 was due to building forensic engineer expense