

NOTICE OF 2019 TAX YEAR PROPOSED PROPERTY TAX RATE FOR CITY OF ROCKPORT

A tax rate of \$0.420082 per \$100 valuation has been proposed for adoption by the governing body of City of Rockport. This rate exceeds the lower of the effective or rollback tax rate, and state law requires that two public hearings be held by the governing body before adopting the proposed tax rate.

The governing body of City of Rockport proposes to use revenue attributable to the tax rate increase for the purpose of maintaining and increasing existing high quality services without reduction; compensating for changes enacted by the 2019 State Legislature; continued facility and service recovery following Hurricane Harvey; and preparation for and mitigation of negative impacts of future storms.

PROPOSED TAX RATE	\$0.420082 per \$100
PRECEDING YEAR'S TAX RATE	\$0.451963 per \$100
EFFECTIVE TAX RATE	\$0.396304 per \$100
ROLLBACK TAX RATE	\$0.406991 per \$100

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for City of Rockport from the same properties in both the 2018 tax year and the 2019 tax year.

The rollback tax rate is the highest tax rate that City of Rockport may adopt before voters are entitled to petition for an election to limit the rate that may be approved to the rollback rate.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS
FOLLOWS:

$$\text{property tax amount} = (\text{rate}) \times (\text{taxable value of your property}) / 100$$

For assistance or detailed information about tax calculations, please contact:

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You are urged to attend and express your views at the following public hearings on the proposed tax rate:

First Hearing: August 27, 2019 at 11:00 AM at 2751 State Highway 35 Bypass, Rockport TX 78382.

Second Hearing: September 10, 2019 at 6:30 PM at 2751 State Highway 35 Bypass, Rockport TX 78382.