

City of Rockport Fiscal Year 2019-2020 Adopted Budget

Approved by City Council – September 24, 2019

In accordance with the passage of S.B. No. 656, Local Government Code, Sec. 102.007, was amended to require that an adopted municipal budget must contain a cover page that includes the following information:

“This budget will raise more revenue from property taxes than last year's budget by an amount of \$402,875, which is a 7.80 percent increase from last year's budget. The property tax revenue to be raised from new property added to the tax roll this year is \$109,018.”

The members of the governing body voted on the budget as follows:

FOR: Patrick R. Rios, Mayor; Joe David Villas, Mayor Pro-Tem; Bob Cunningham, Council Member; Barbara Gurtner, Council Member; Mike Saski, Council Member

AGAINST: None.

PRESENT and not voting: None.

ABSENT: None

Property Tax Rate Comparison

	2019-2020	2018-2019
Property Tax Rate:	\$0.420082/100	\$0.451963/100
Effective Tax Rate:	\$0.396304/100	\$0.453831/100
Effective Maintenance & Operations Tax Rate:	\$0.224376/100	\$0.282208/100
Rollback Tax Rate:	\$0.406991/100	\$0.508549/100
Debt Rate:	\$0.171928/100	\$0.203765/100

Total debt obligation for City of Rockport secured by property taxes: \$23,534,619