



Monthly Financial Reports

**For Period Ending
October 31, 2013**

City of Rockport

Summary of Revenues and Expenditures as of October 31, 2013

1st month in Fiscal year 2013-2014 or 8% completed as of October 31, 2013

- **Current Property Tax collection is below budget at 3.95%**
- **Building Permits are above budget at 10.33%**
- **Interest rates are below budget at 1.27%**
- **Water sales are at 7.13%, Sewer sales are at 7.73%**
- **Natural gas sales are at 6.50%**
- **Bay Education Center expenses are at \$5,648.02 which is 12.36% of total budget.**

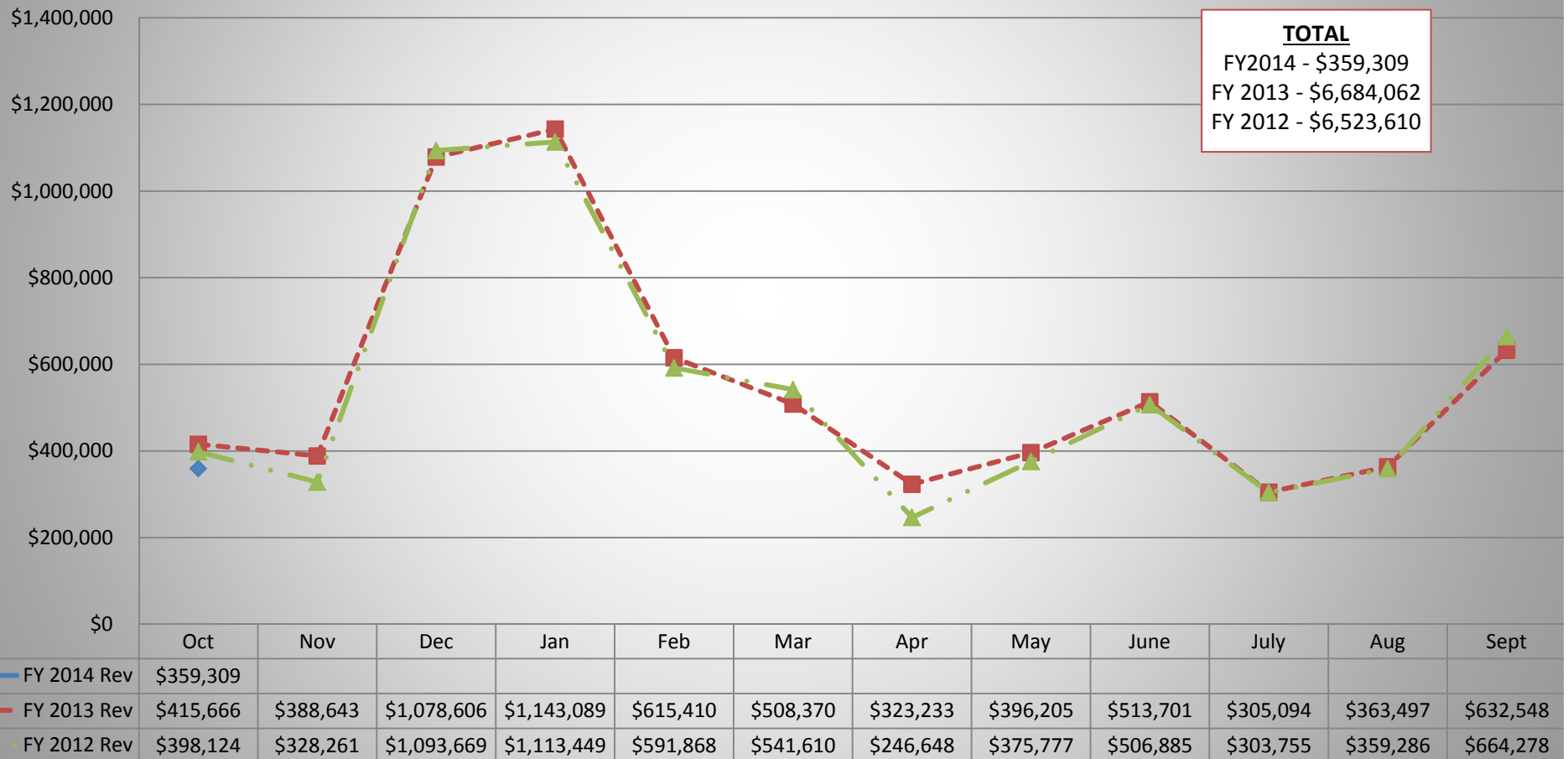
Revenues

Expenditures

FUND	FY 2014 Budget	FY 2014 Actual	% of FY 2014 Budget	FY 2014 Budget	FY 2014 Actual	% of FY 2014 Budget
General Fund	\$7,005,204	\$359,309	5.13%	\$6,981,012	\$496,877	7.12%
Utility Sys. Fund	\$9,587,244	\$698,255	7.28%	\$9,580,161	\$256,379	2.68%
Natural Gas Fund	\$2,028,482	\$130,880	6.45%	\$2,025,436	\$30,658	1.51%
Community Aquatic Ctr.	\$274,152	\$9,510	3.47%	\$274,153	\$21,411	7.81%
Hotel-Motel Tax Fund	\$665,000	\$161,247	24.25%	\$564,900	\$133,950	23.71%

City of Rockport General Fund Revenues as of October 31, 2013

General Fund Revenues

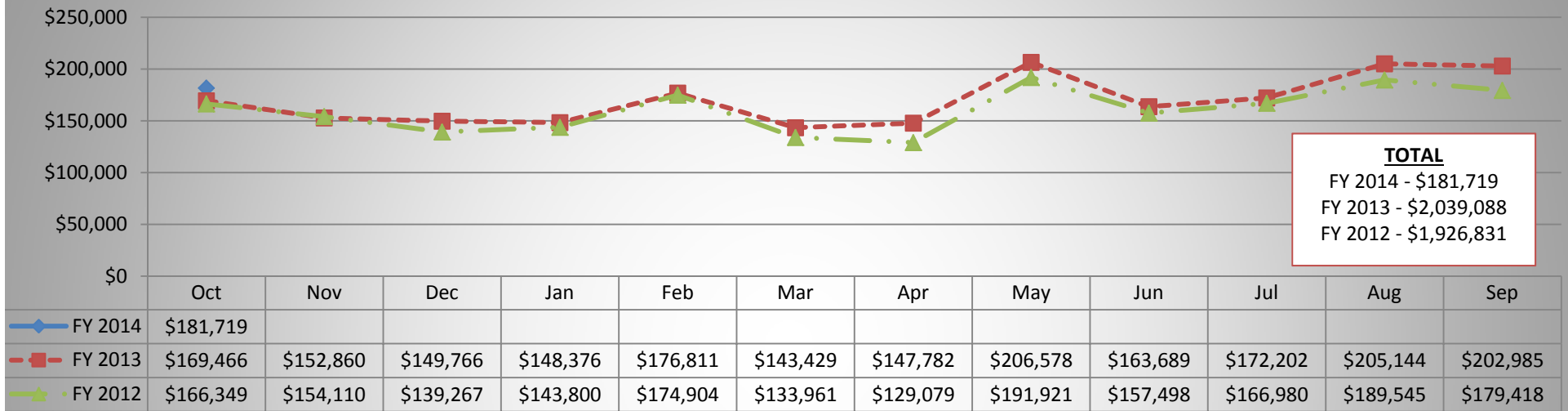


➤ **Revenues will increase in December, January and February due to collection of the Ad Valorem Taxes**

City of Rockport

General Fund Revenues as of October 31, 2013

Sales Tax Revenue

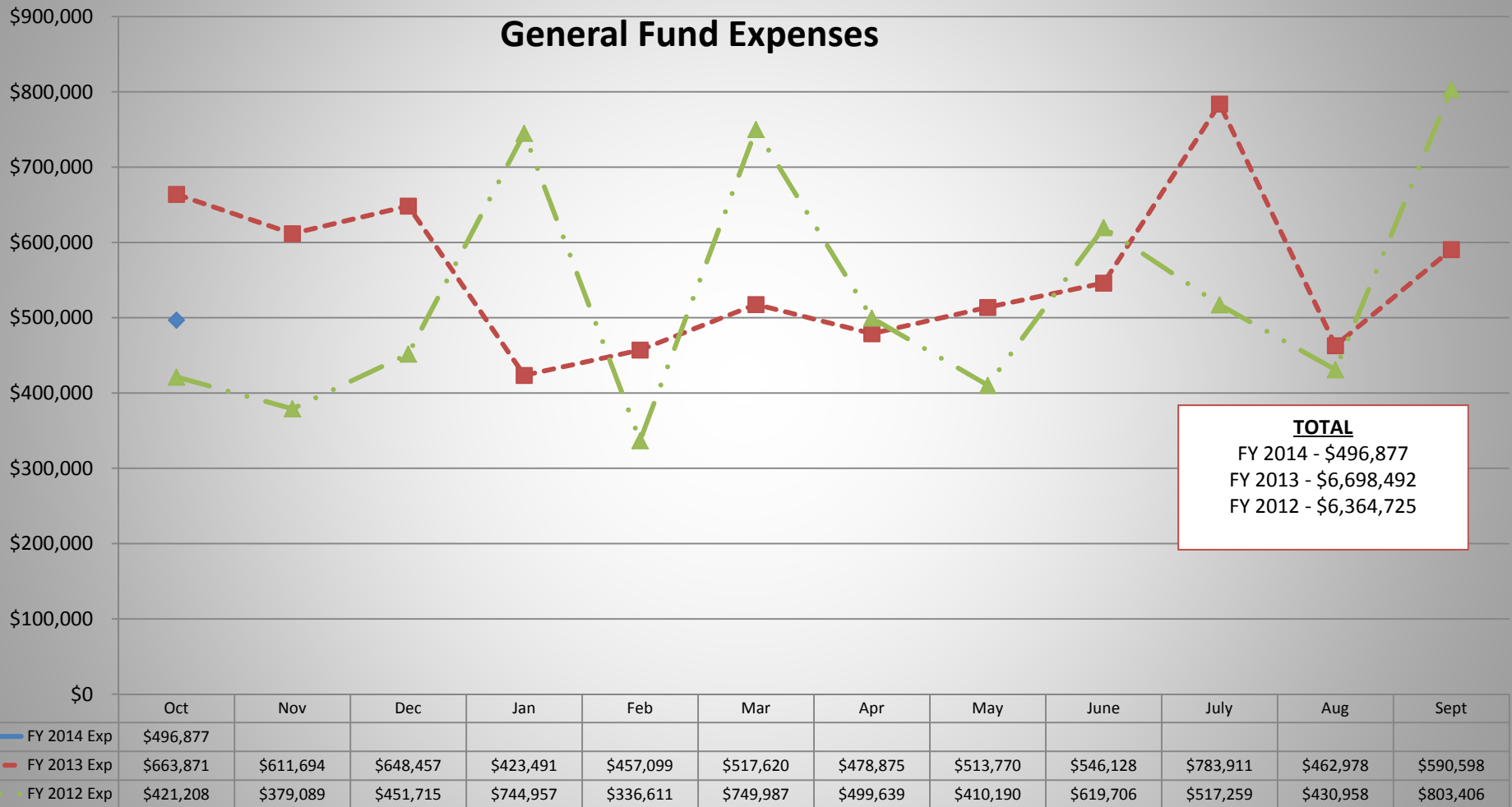


Ad Valorem Tax Revenue



City of Rockport

General Fund Expenditures as of October 31, 2013

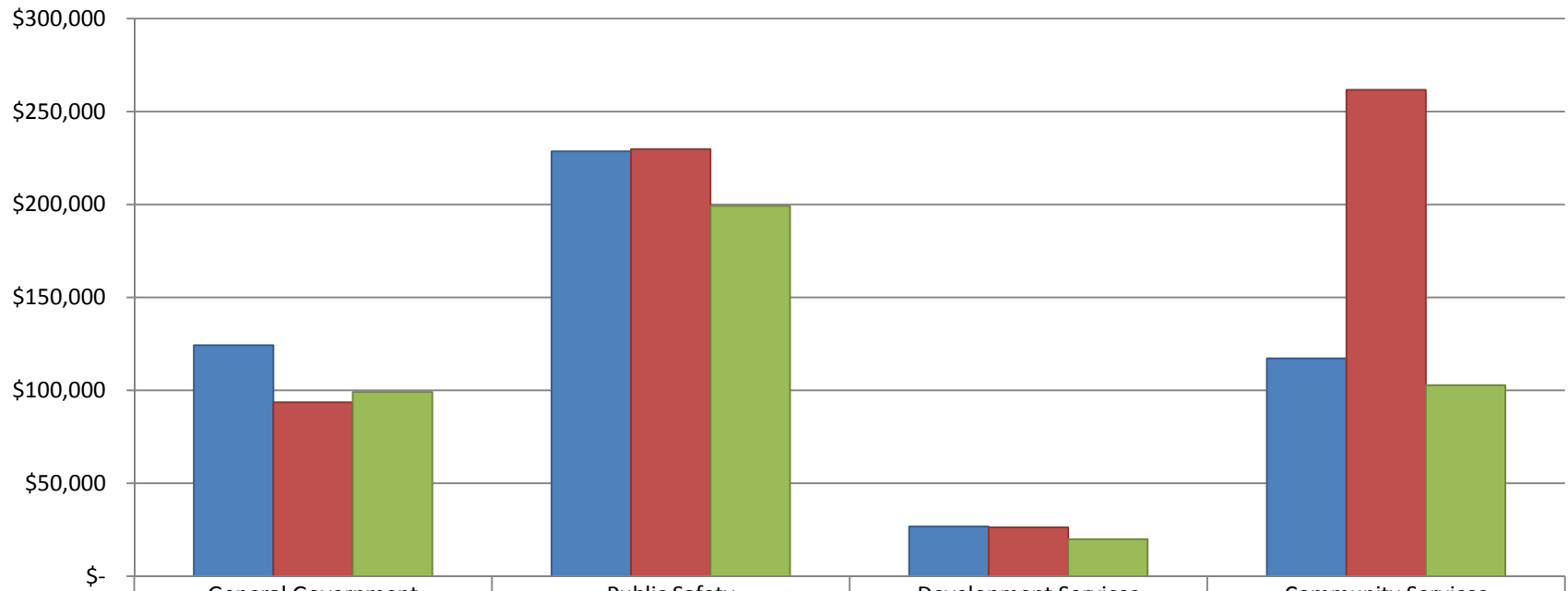


➤ Expenditures in a given month will vary from year to year due to variability of timing of when payment requests are received and paid.

City of Rockport

General Fund Expenditures as of October 31, 2013

General Fund Expenditures Comparison



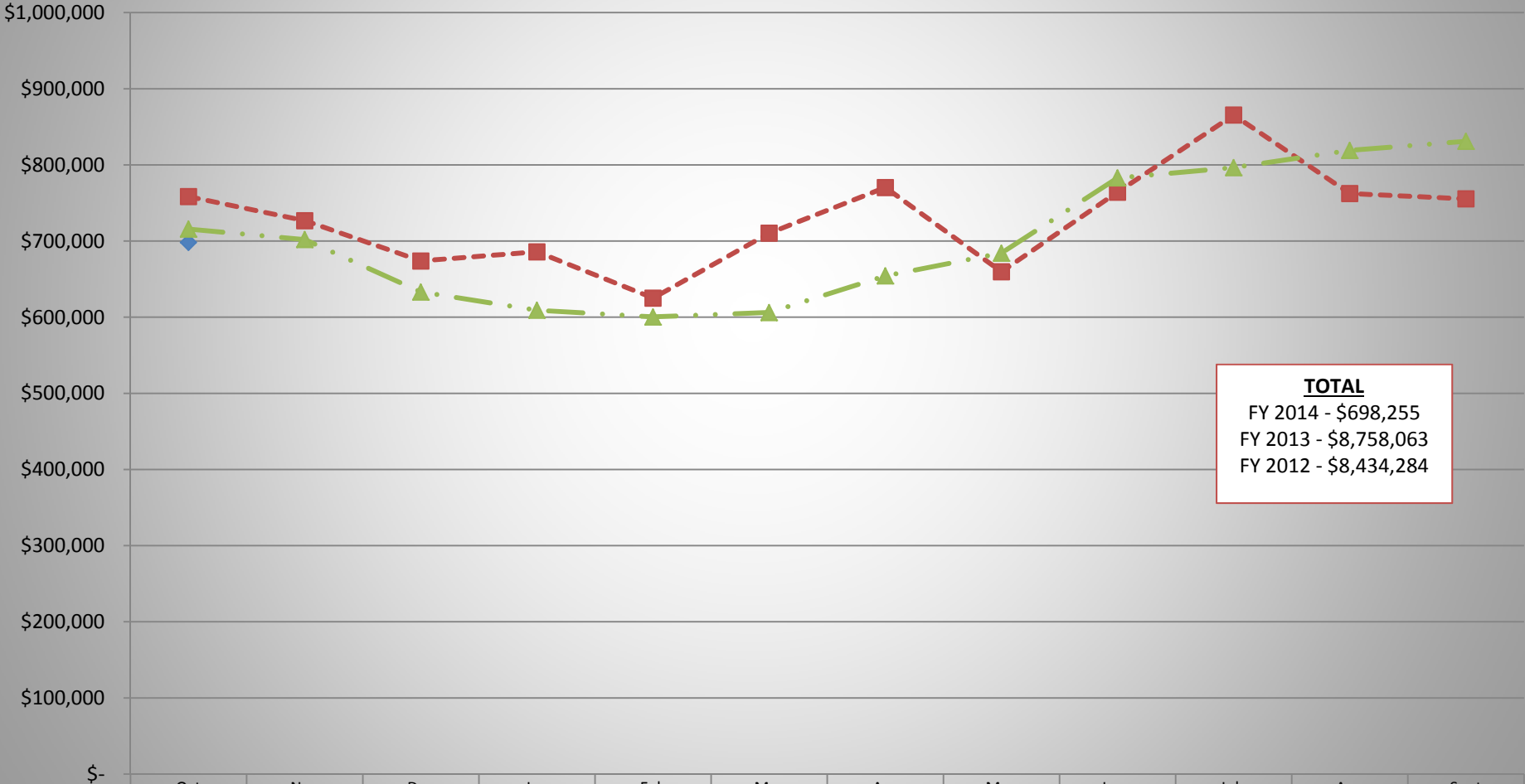
	General Government	Public Safety	Development Services	Community Services
YTD as of Oct., 31, 2013	\$124,304	\$228,567	\$26,783	\$117,223
YTD as of Oct., 31, 2012	\$93,633	\$229,808	\$26,261	\$261,705
YTD as of Oct., 31, 2011	\$99,132	\$199,248	\$19,987	\$102,841

- **General Government** includes Mayor & Council, City Manager, City Secretary, Finance, Information Technology, Building Maintenance and Organizational
- **Public Safety** includes Police Administration, Patrol, CID, and Municipal Court
- **Development Services** includes Building Development, Inspections, and Code Enforcement
- **Community Services** includes Parks and Recreation, and Street Department

City of Rockport

Utility System Fund Revenues as of October 31, 2013

Utility System Fund Revenues



TOTAL

FY 2014 - \$698,255
 FY 2013 - \$8,758,063
 FY 2012 - \$8,434,284

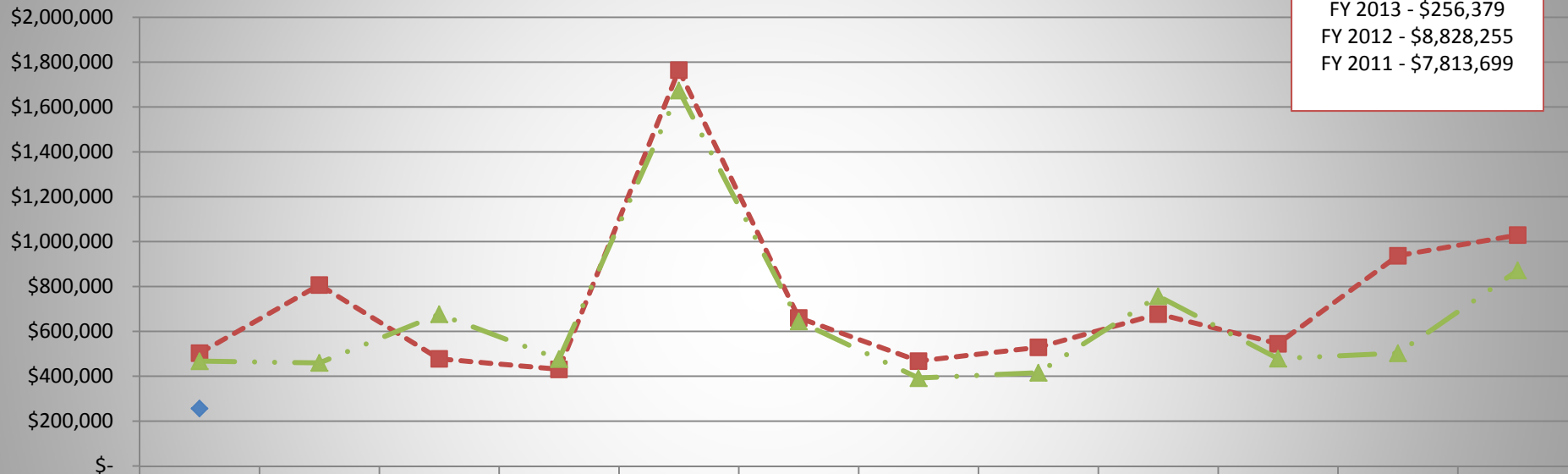
	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept
FY 2014 Rev	\$698,255											
FY 2013 Rev	\$758,438	\$726,791	\$673,869	\$685,862	\$625,127	\$710,349	\$770,306	\$659,703	\$764,226	\$865,514	\$762,417	\$755,461
FY 2012 Rev	\$715,754	\$701,944	\$633,067	\$609,207	\$600,365	\$606,118	\$654,291	\$684,123	\$782,931	\$796,457	\$819,056	\$830,971

City of Rockport

Utility System Fund Expenditures as of October 31, 2013

Utility System Fund Expenses

<u>TOTAL</u>	
FY 2013 -	\$256,379
FY 2012 -	\$8,828,255
FY 2011 -	\$7,813,699



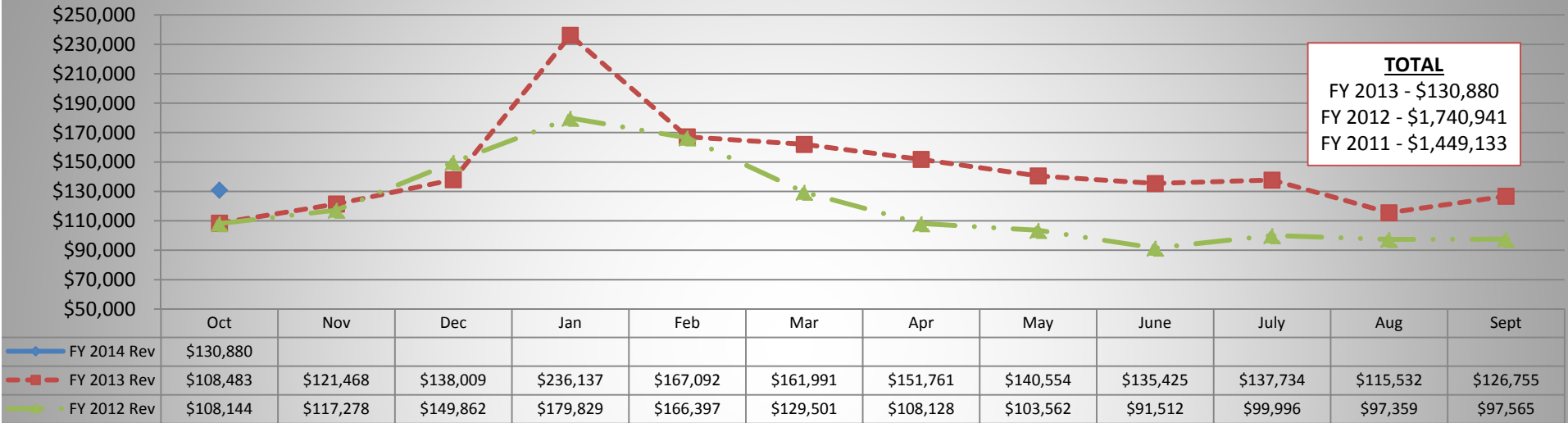
	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept
—◆— FY 2014 Exp	\$256,379											
—■— FY 2013 Exp	\$502,814	\$806,855	\$477,494	\$430,910	\$1,764,801	\$660,251	\$467,644	\$528,794	\$676,997	\$544,949	\$937,400	\$1,029,346
—▲— FY 2012 Exp	\$466,866	\$459,594	\$676,243	\$476,370	\$1,673,361	\$644,576	\$391,404	\$415,641	\$756,710	\$478,338	\$502,685	\$871,911

➤ **Expenses in February appear increased due to the debt service principal and interest payments. Expenses in August appear increased due to the debt service interest payments.**

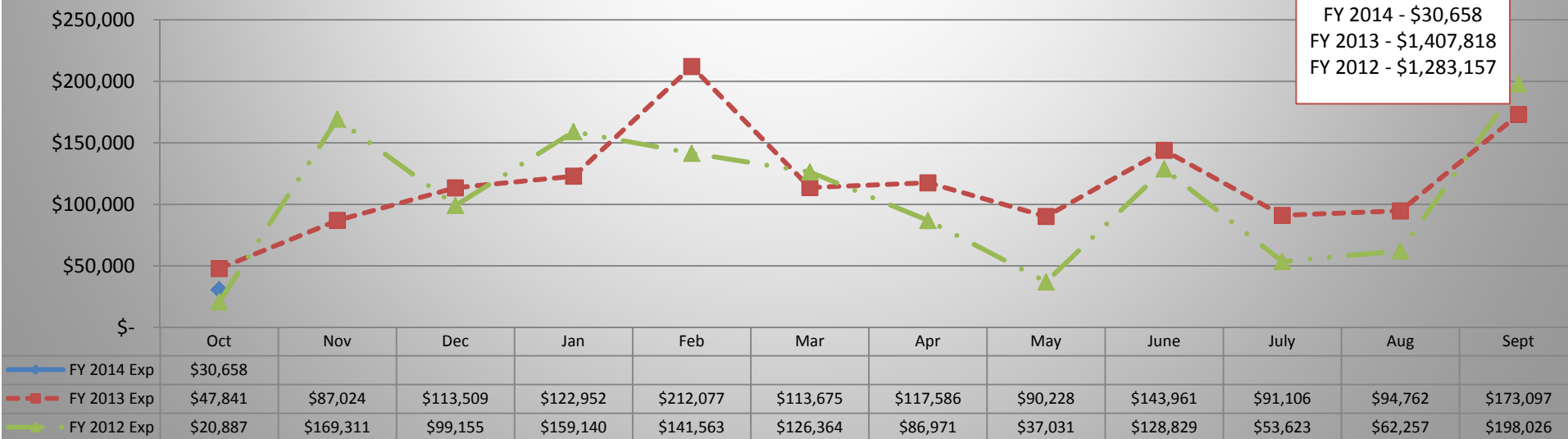
City of Rockport

Natural Gas Fund Revenues and Expenditures as of October 31, 2013

Natural Gas Fund Revenues

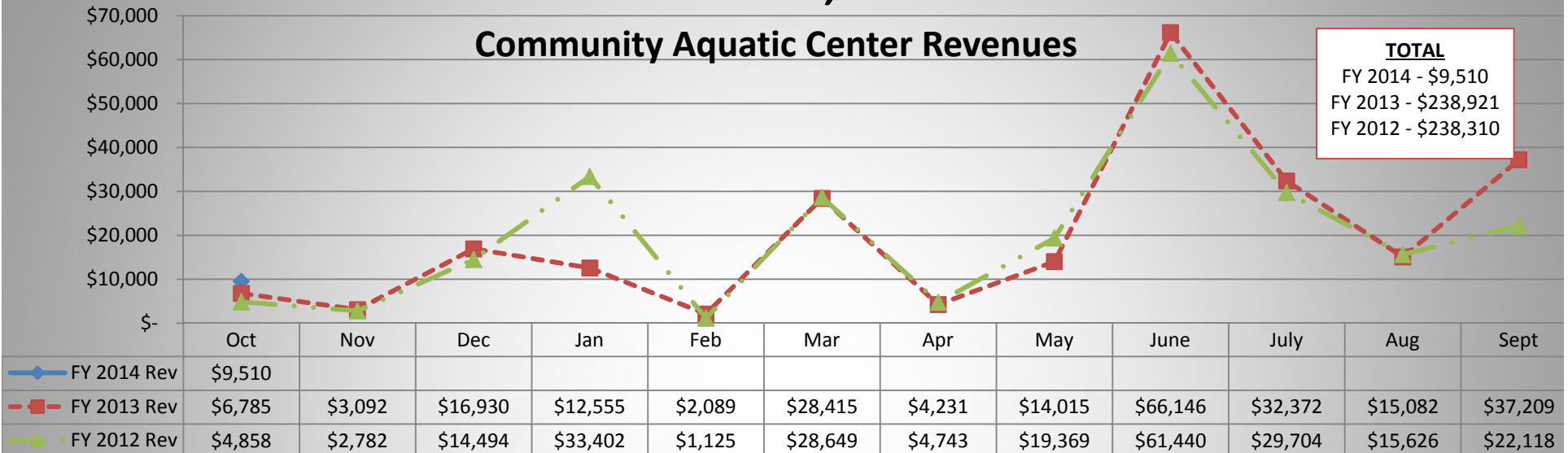


Natural Gas Fund Expenditures

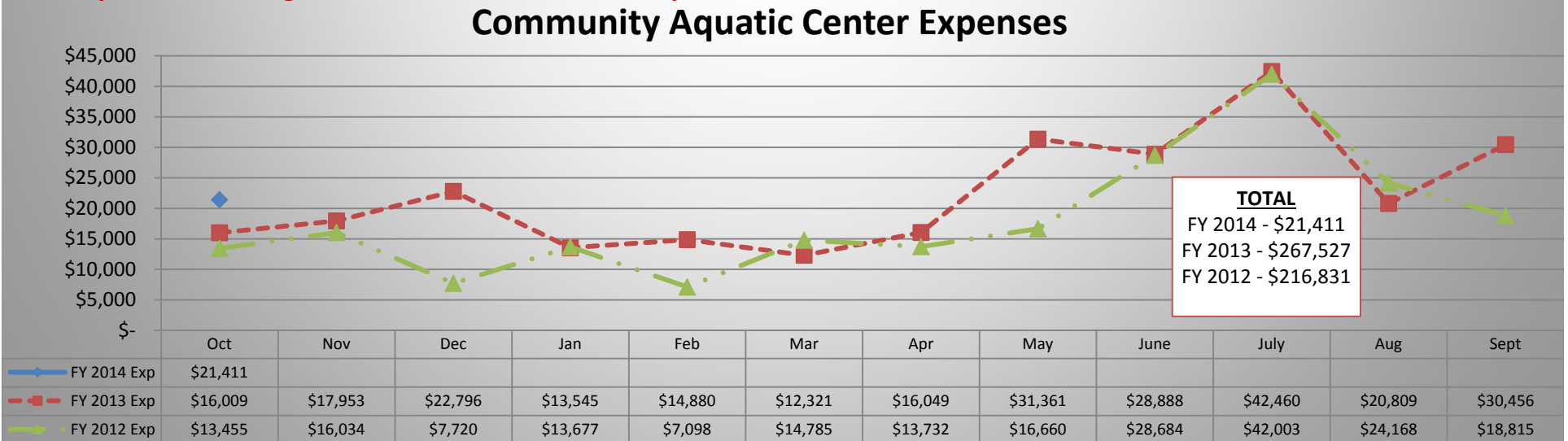


City of Rockport

Community Aquatic Center Fund Revenues and Expenditures as of October 31, 2013



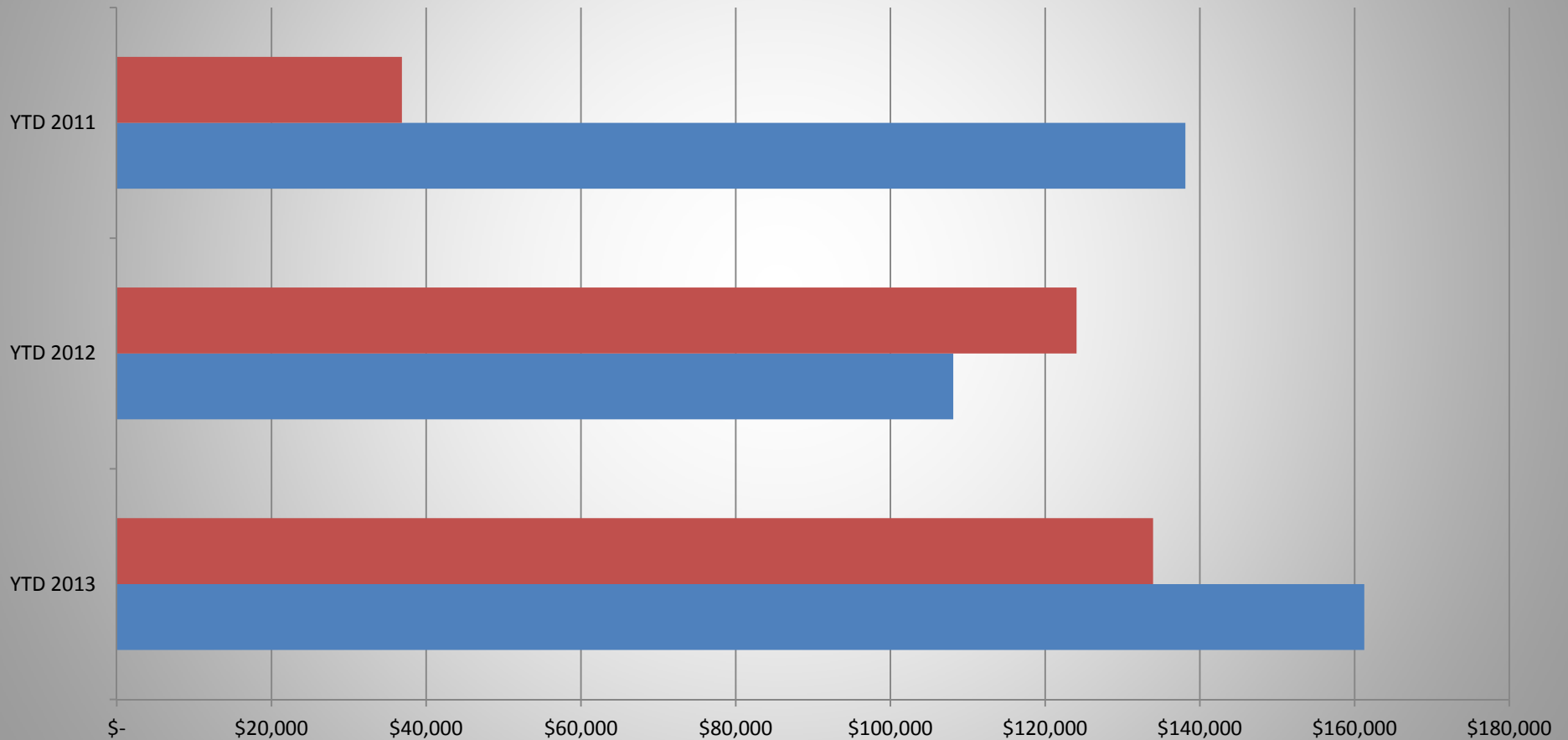
➤ **Aquatic Center revenues are very susceptible to the impact of weather as well as variability in hours of operation required to manage labor costs and meet the requirement to avoid a deficit.**



City of Rockport

Hotel-Motel Tax Fund Revenues and Expenditures Year to Date as of October 31, 2013

Hotel-Motel Tax Fund YTD Revenues and Expenditures as of October 31st

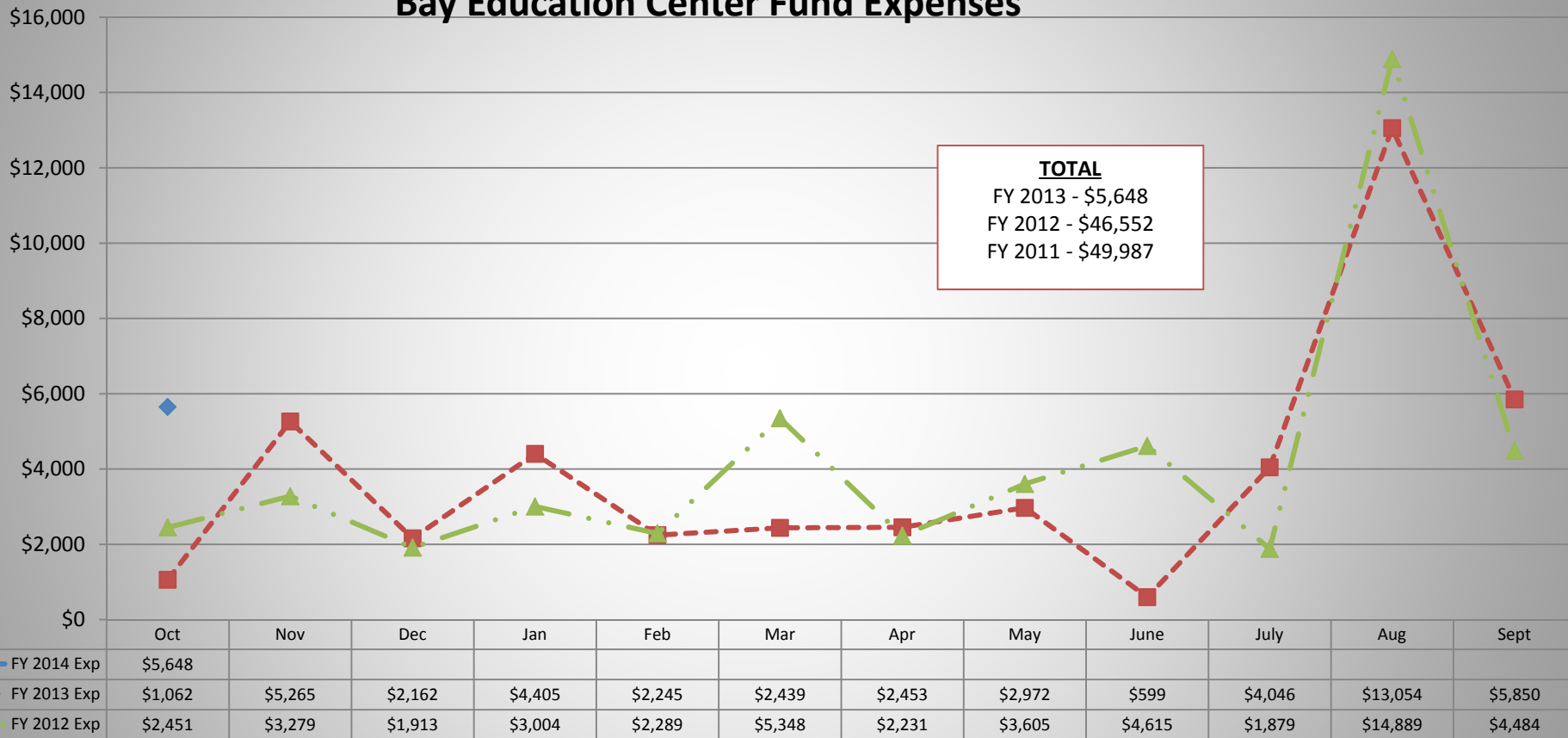


	YTD 2013	YTD 2012	YTD 2011
Expenses	\$133,950	\$124,063	\$36,859
Revenues	\$161,247	\$108,116	\$138,118

City of Rockport

Bay Education Center Fund Expenditures as of October 31, 2013

Bay Education Center Fund Expenses



- Expenditures recognized an increase in August and September due to the timing of annual property insurance payments
- Expenditures increases in November FY 2013 and January FY 2013 were due to contract services to re-stain the concrete outside the BEC and annual lease payment to Aransas County Navigation District.