



Monthly Financial Reports

**For Period Ending
March 31, 2014**

City of Rockport

Summary of Revenues and Expenditures as of March 31, 2014

6th month in Fiscal year 2013-2014 or 50% completed as of March 31, 2014

- **Current Property Tax collection is above budget at 92.17%**
- **Building Permits are above budget at 73.67%**
- **Interest rates are above budget at 60.40%**
- **Water sales are at 39.61%, Sewer sales are at 44.43%**
- **Natural gas sales are at 68.55%**
- **Bay Education Center expenses are at \$17,894.98 which is 39.16% of total budget.**

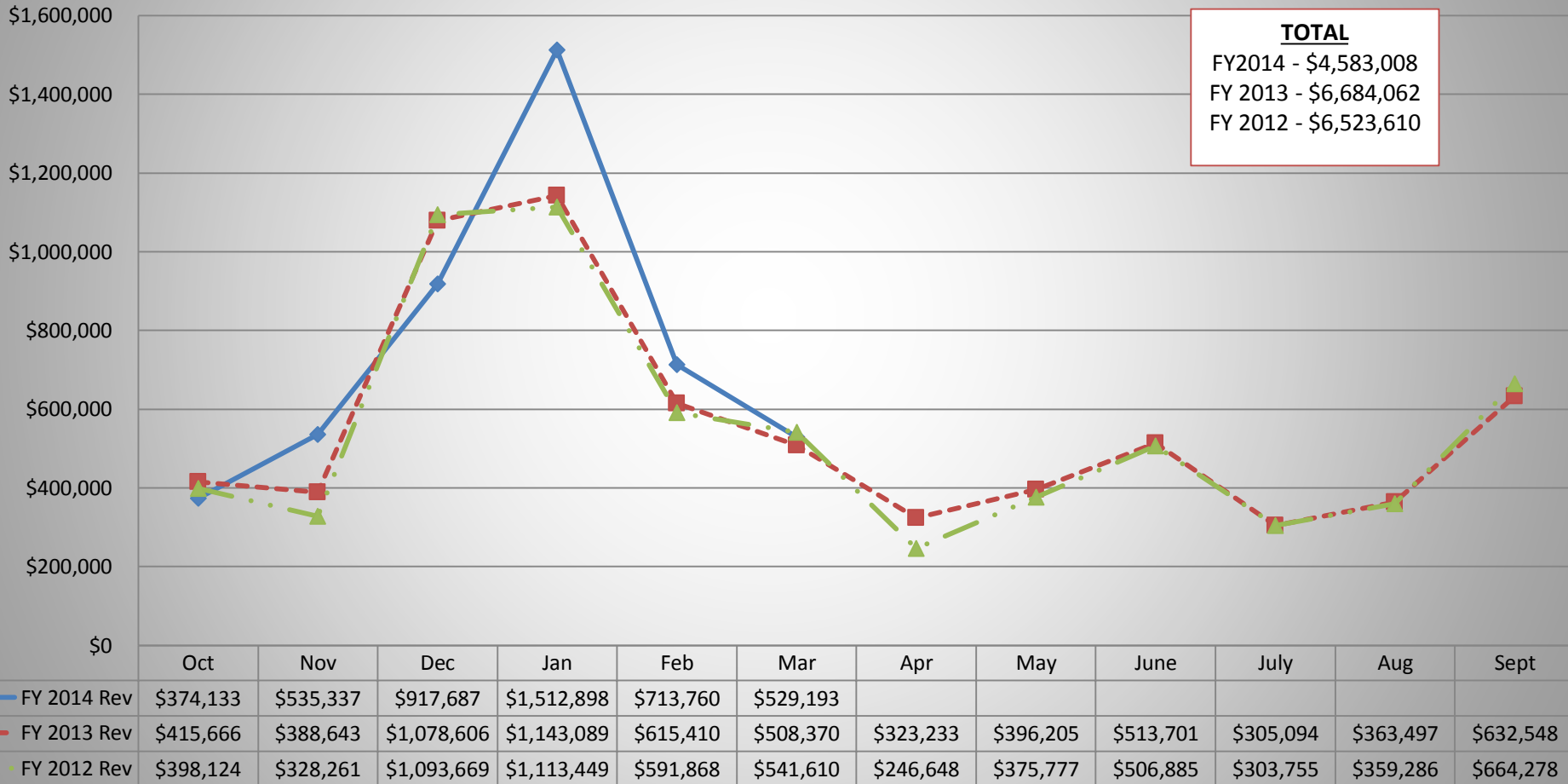
Revenues

Expenditures

FUND	FY 2014 Budget	FY 2014 Actual	% of FY 2014 Budget	FY 2014 Budget	FY 2014 Actual	% of FY 2014 Budget
General Fund	\$7,005,204	\$4,583,008	65.42%	\$6,981,012	\$3,138,797	44.96%
Utility Sys. Fund	\$9,587,244	\$4,019,728	41.93%	\$9,580,161	\$4,311,314	45.00%
Natural Gas Fund	\$2,028,482	\$1,394,945	68.77%	\$2,025,436	\$1,037,969	51.25%
Community Aquatic Ctr.	\$274,152	\$84,337	30.76%	\$274,153	\$104,739	38.20%
Hotel-Motel Tax Fund	\$665,000	\$333,636	50.17%	\$607,912	\$309,035	50.84%

City of Rockport General Fund Revenues as of March 31, 2014

General Fund Revenues

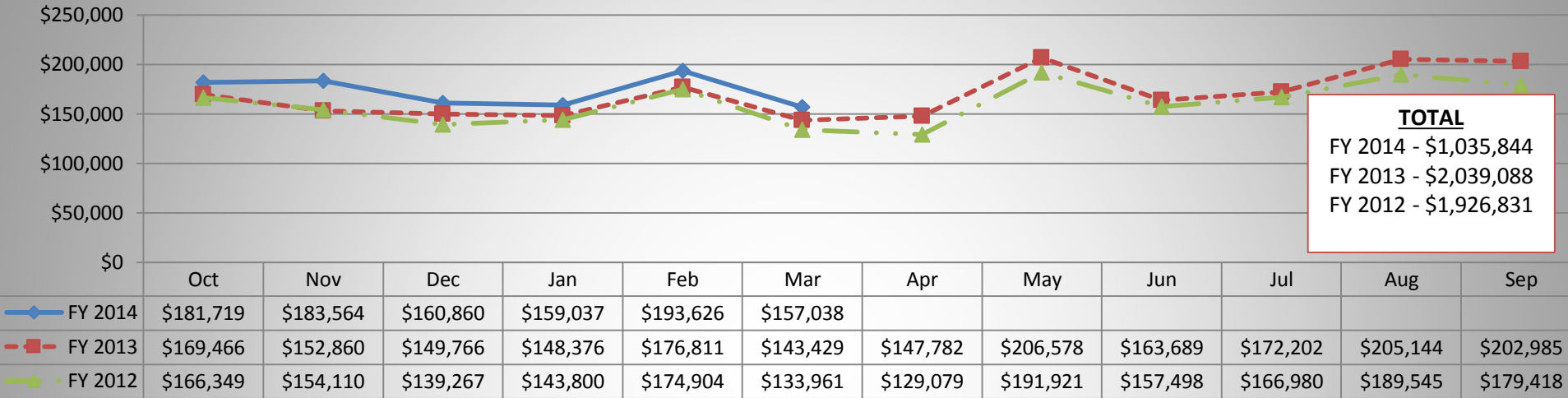


➤ **Revenues will increase in December, January and February due to collection of the Ad Valorem Taxes**

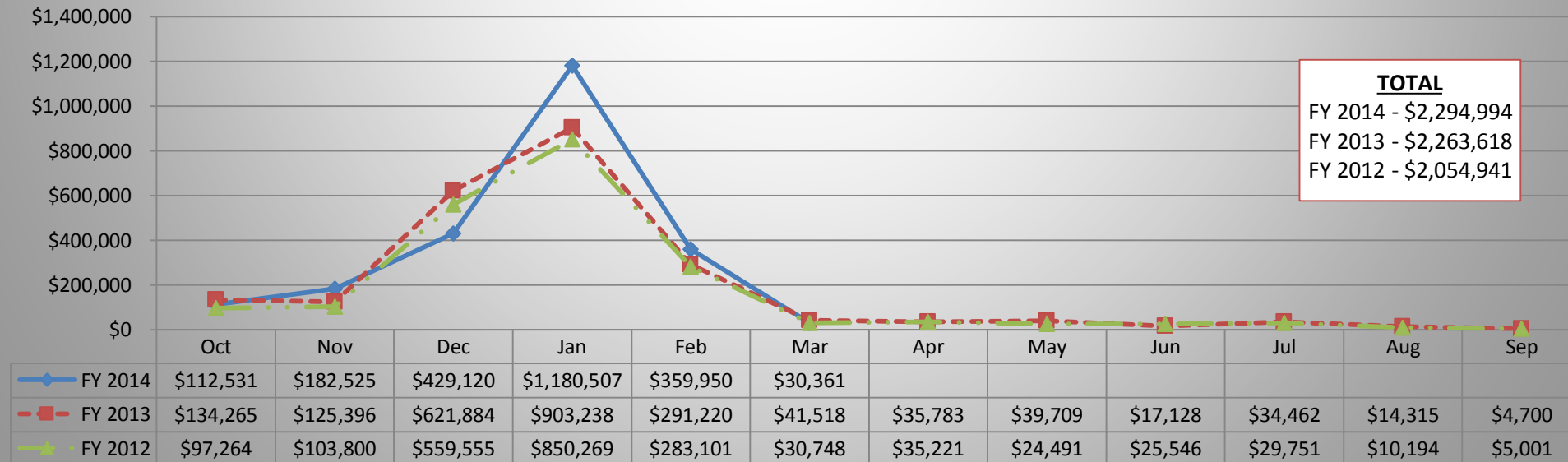
City of Rockport

General Fund Revenues as of March 31, 2014

Sales Tax Revenue

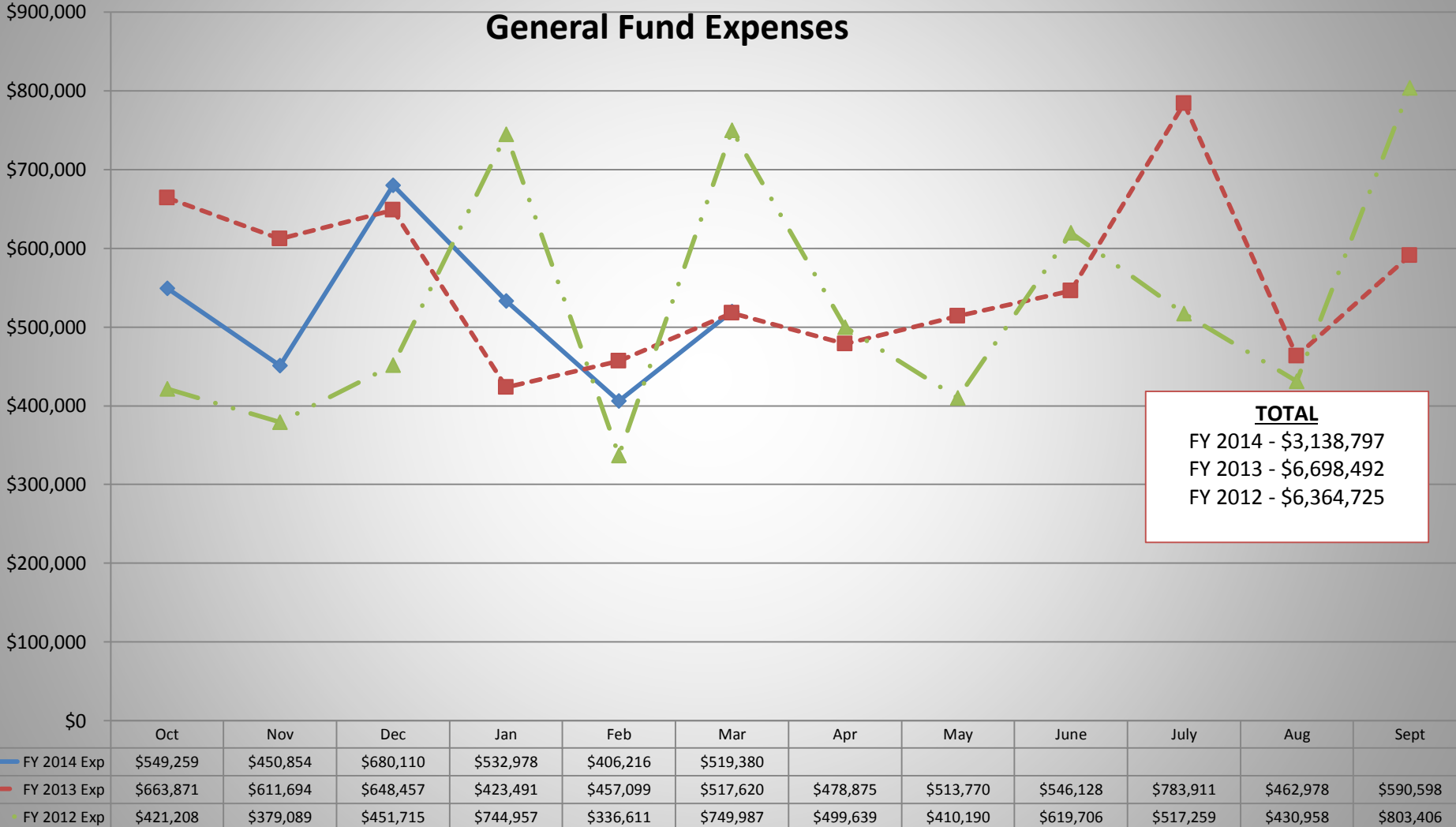


Ad Valorem Tax Revenue



City of Rockport

General Fund Expenditures as of March 31, 2014

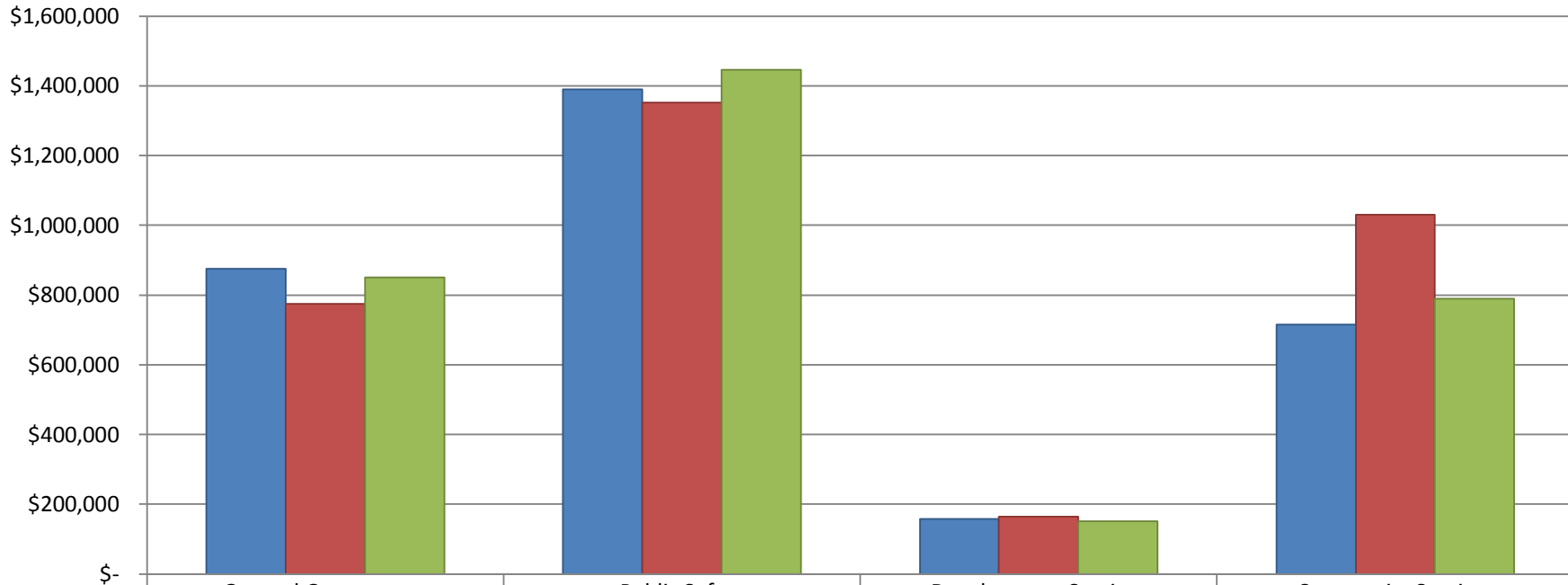


➤ Expenditures in a given month will vary from year to year due to variability of timing of when payment requests are received and paid.

City of Rockport

General Fund Expenditures as of March 31, 2014

General Fund Expenditures Comparison



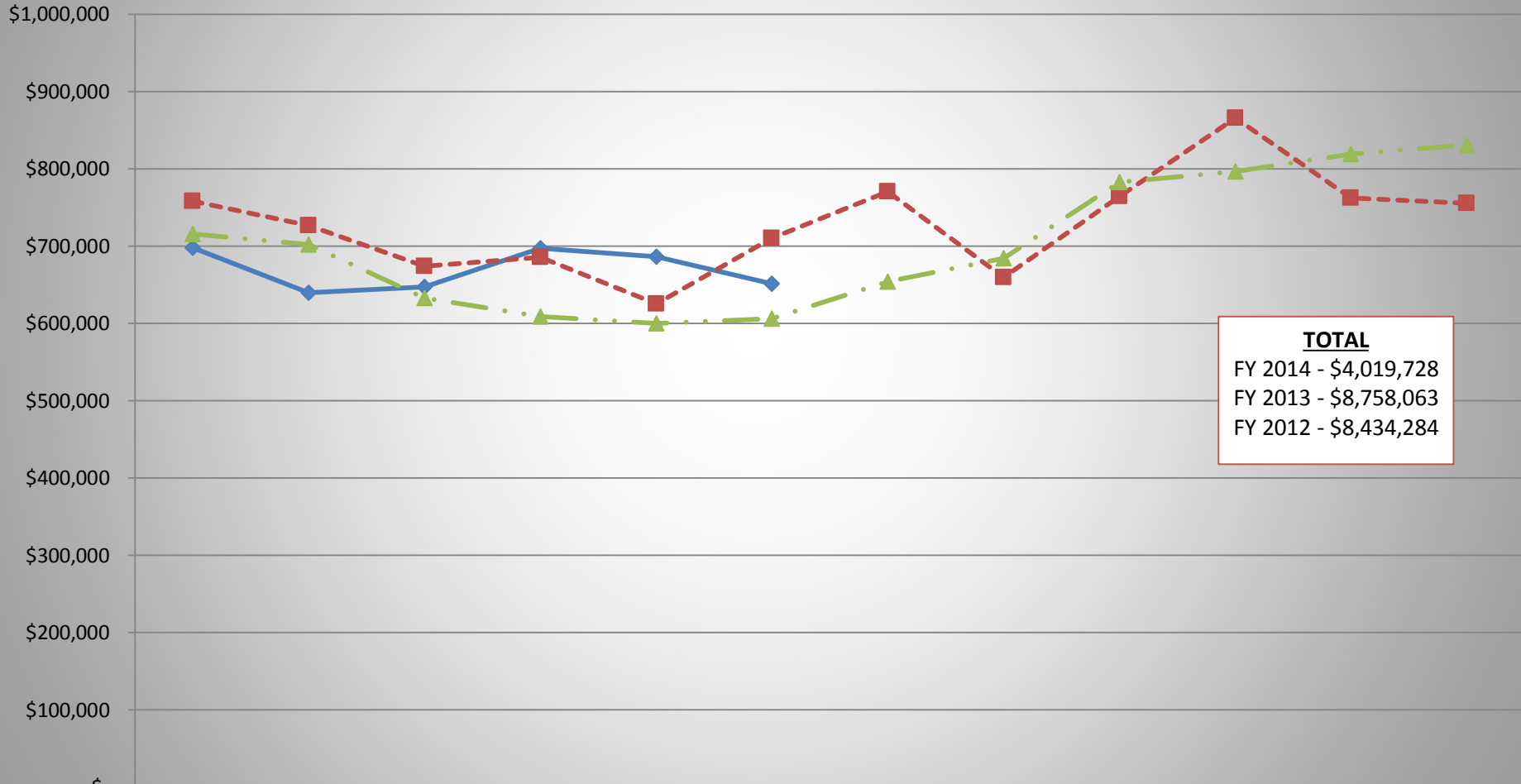
	General Government	Public Safety	Development Services	Community Services
YTD as of March 31, 2014	\$875,166	\$1,390,468	\$158,085	\$715,078
YTD as of March 31, 2013	\$775,047	\$1,352,586	\$164,938	\$1,029,661
YTD as of March 31, 2012	\$849,697	\$1,446,522	\$151,313	\$789,704

- **General Government** includes Mayor & Council, City Manager, City Secretary, Finance, Information Technology, Building Maintenance and Organizational
- **Public Safety** includes Police Administration, Patrol, CID, and Municipal Court
- **Development Services** includes Building Development, Inspections, and Code Enforcement
- **Community Services** includes Parks and Recreation, and Street Department

City of Rockport

Utility System Fund Revenues as of March 31, 2014

Utility System Fund Revenues



TOTAL
 FY 2014 - \$4,019,728
 FY 2013 - \$8,758,063
 FY 2012 - \$8,434,284

	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept
FY 2014 Rev	\$698,255	\$639,710	\$647,242	\$696,999	\$686,027	\$651,495						
FY 2013 Rev	\$758,438	\$726,791	\$673,869	\$685,862	\$625,127	\$710,349	\$770,306	\$659,703	\$764,226	\$865,514	\$762,417	\$755,461
FY 2012 Rev	\$715,754	\$701,944	\$633,067	\$609,207	\$600,365	\$606,118	\$654,291	\$684,123	\$782,931	\$796,457	\$819,056	\$830,971

City of Rockport

Utility System Fund Expenditures as of March 31, 2014

Utility System Fund Expenses

TOTAL
 FY 2014 - \$4,311,314
 FY 2013 - \$8,828,255
 FY 2012 - \$7,813,699



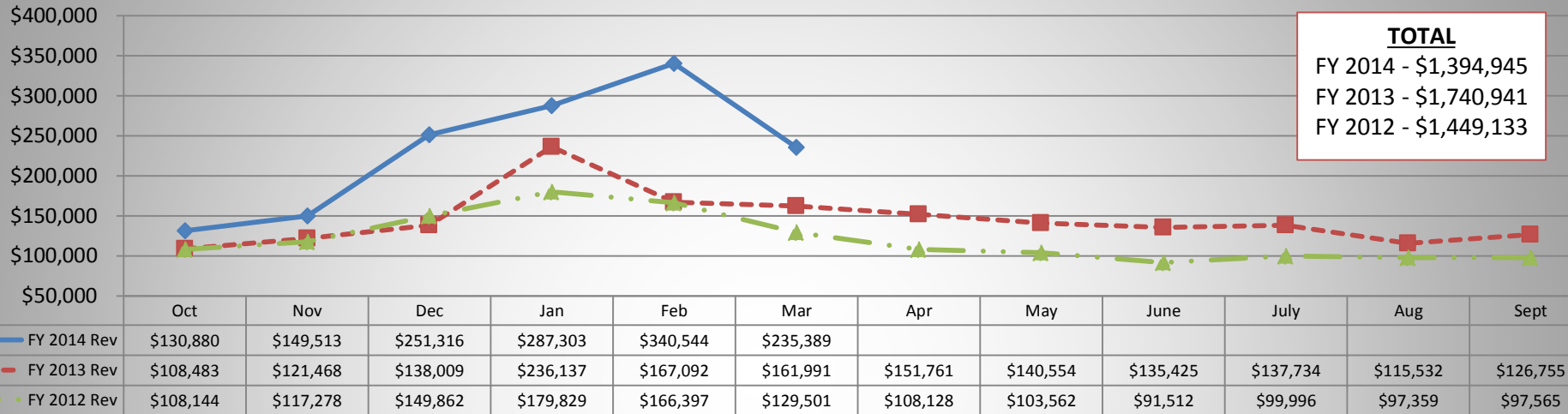
	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept
FY 2014 Exp	\$274,140	\$491,061	\$677,064	\$459,507	\$1,774,75	\$634,792						
FY 2013 Exp	\$502,814	\$806,855	\$477,494	\$430,910	\$1,764,80	\$660,251	\$467,644	\$528,794	\$676,997	\$544,949	\$937,400	\$1,029,34
FY 2012 Exp	\$466,866	\$459,594	\$676,243	\$476,370	\$1,673,36	\$644,576	\$391,404	\$415,641	\$756,710	\$478,338	\$502,685	\$871,911

➤ **Expenses in February appear increased due to the debt service principal and interest payments. Expenses in August appear increased due to the debt service interest payments.**

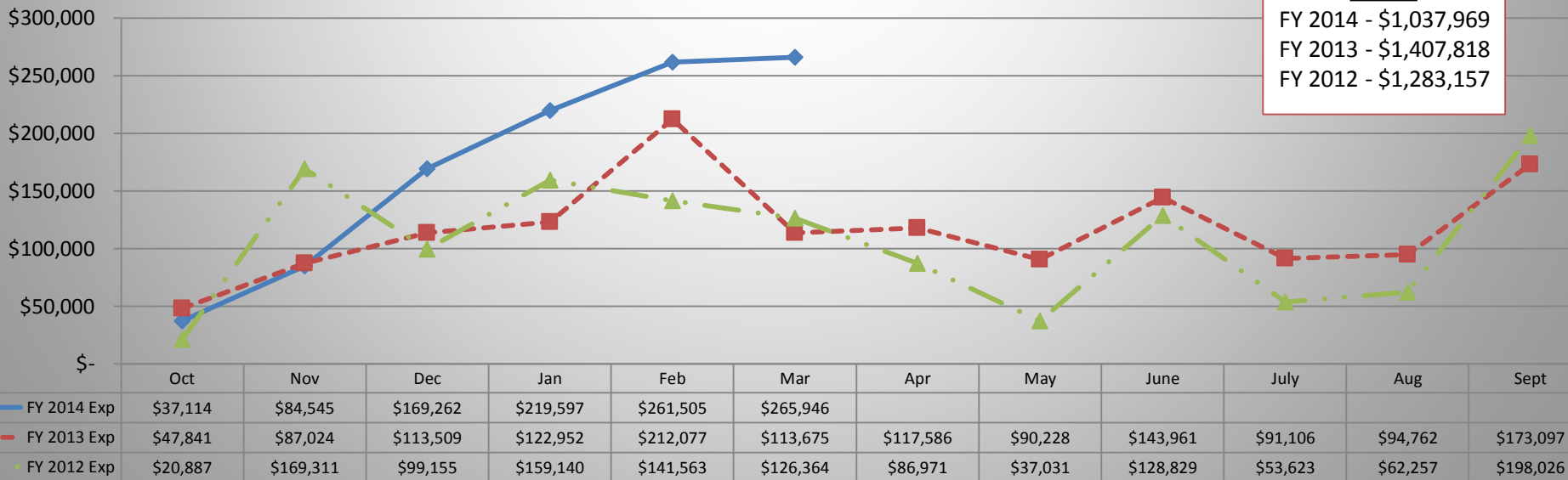
City of Rockport

Natural Gas Fund Revenues and Expenditures as of March 31, 2014

Natural Gas Fund Revenues



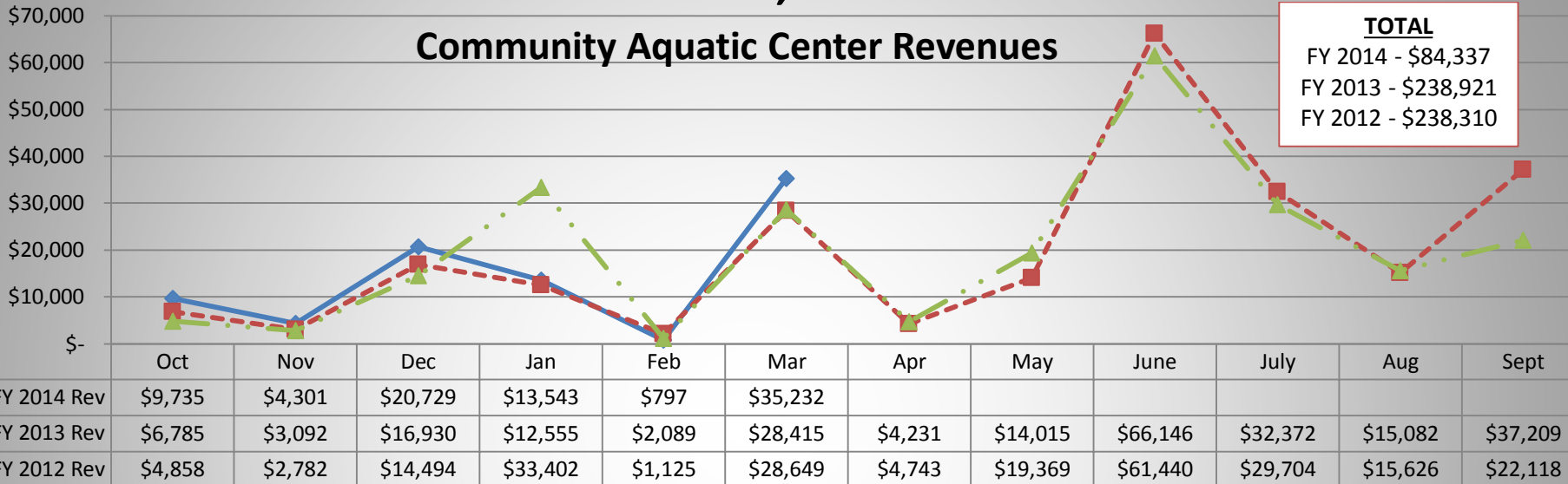
Natural Gas Fund Expenditures



City of Rockport

Community Aquatic Center Fund Revenues and Expenditures as of March 31, 2014

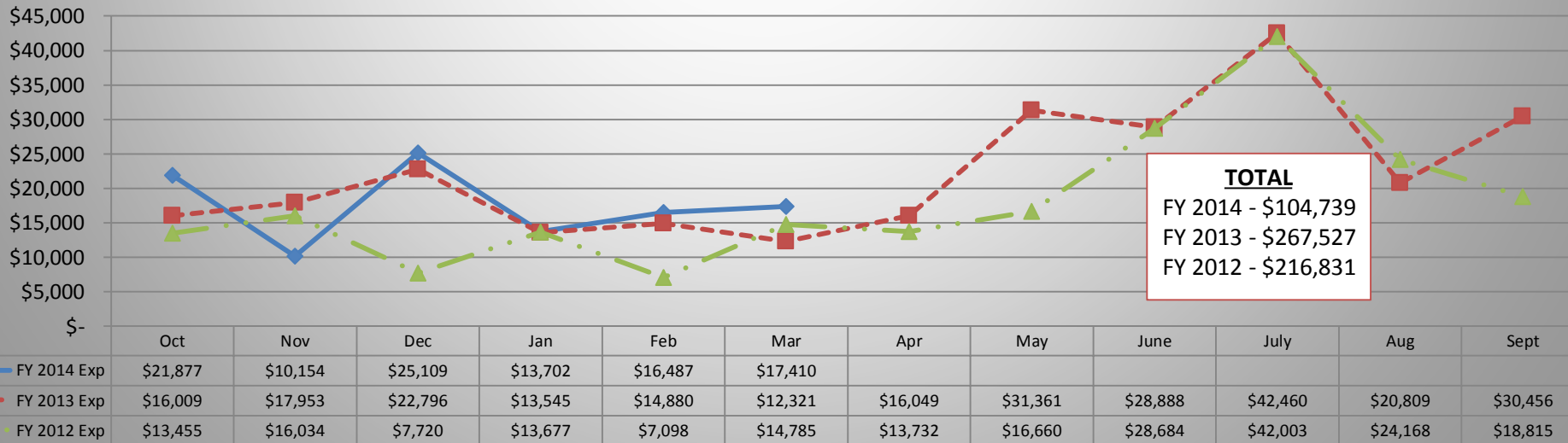
Community Aquatic Center Revenues



TOTAL
 FY 2014 - \$84,337
 FY 2013 - \$238,921
 FY 2012 - \$238,310

➤ **Aquatic Center revenues are very susceptible to the impact of weather as well as variability in hours of operation required to manage labor costs and meet the requirement to avoid a deficit.**

Community Aquatic Center Expenses

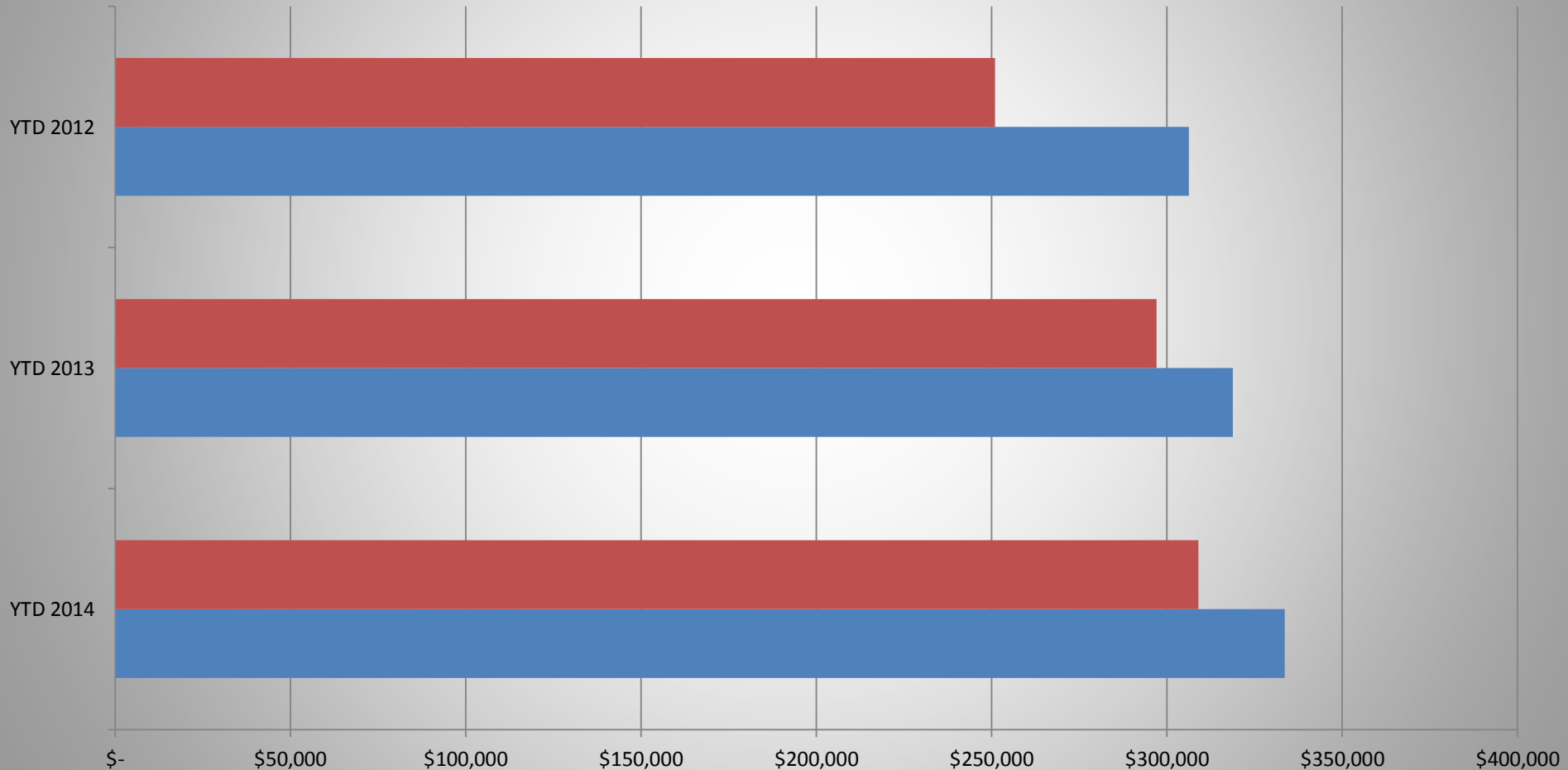


TOTAL
 FY 2014 - \$104,739
 FY 2013 - \$267,527
 FY 2012 - \$216,831

City of Rockport

Hotel-Motel Tax Fund Revenues and Expenditures Year to Date as of March 31, 2014

Hotel-Motel Tax Fund YTD Revenues and Expenditures as of March 31st

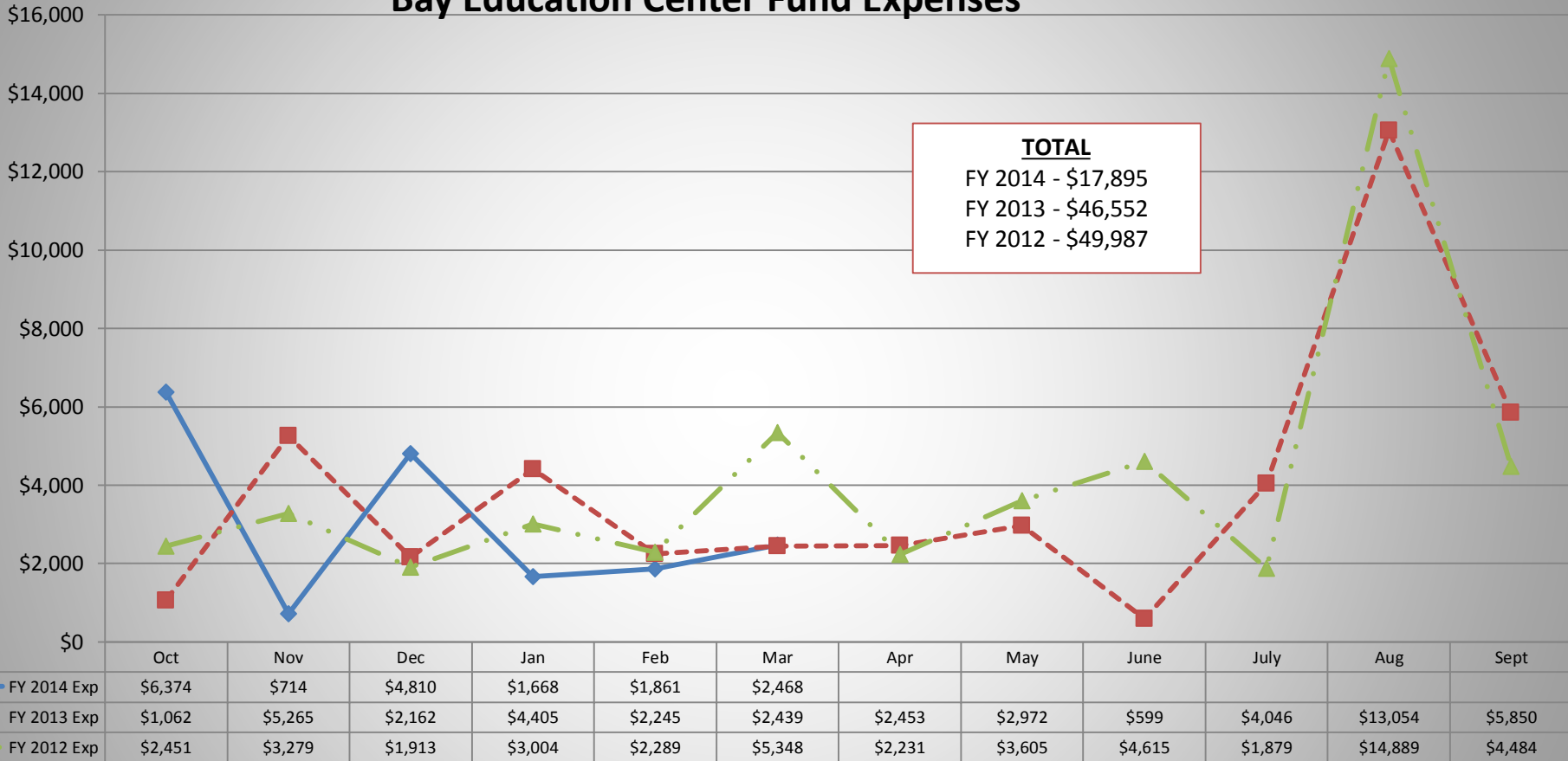


	YTD 2014	YTD 2013	YTD 2012
Expenses	\$309,035	\$296,980	\$250,991
Revenues	\$333,636	\$318,743	\$306,270

City of Rockport

Bay Education Center Fund Expenditures as of March 31, 2014

Bay Education Center Fund Expenses



- Expenditures recognized an increase in August and September due to the timing of annual property insurance payments
- Expenditures increases in November FY 2013 and January FY 2013 were due to contract services to re-stain the concrete outside the BEC and annual lease payment to Aransas County Navigation District.