



Monthly Financial Reports

**For Period Ending
August 31, 2014**

City of Rockport

Summary of Revenues and Expenditures as of August 31, 2014

11th month in Fiscal year 2013-2014 or 92% completed as of August 31, 2014

- **Current Property Tax collection is above budget at 97.35%**
- **Building Permits are above budget at 120.69%**
- **Interest rates are above budget at 118.90%**
- **Water sales are at 83.42%, Sewer sales are at 86.67%**
- **Natural gas sales are at 109.83%**
- **Bay Education Center expenses are at \$33,733.44 which is 73.81% of total budget.**

Revenues

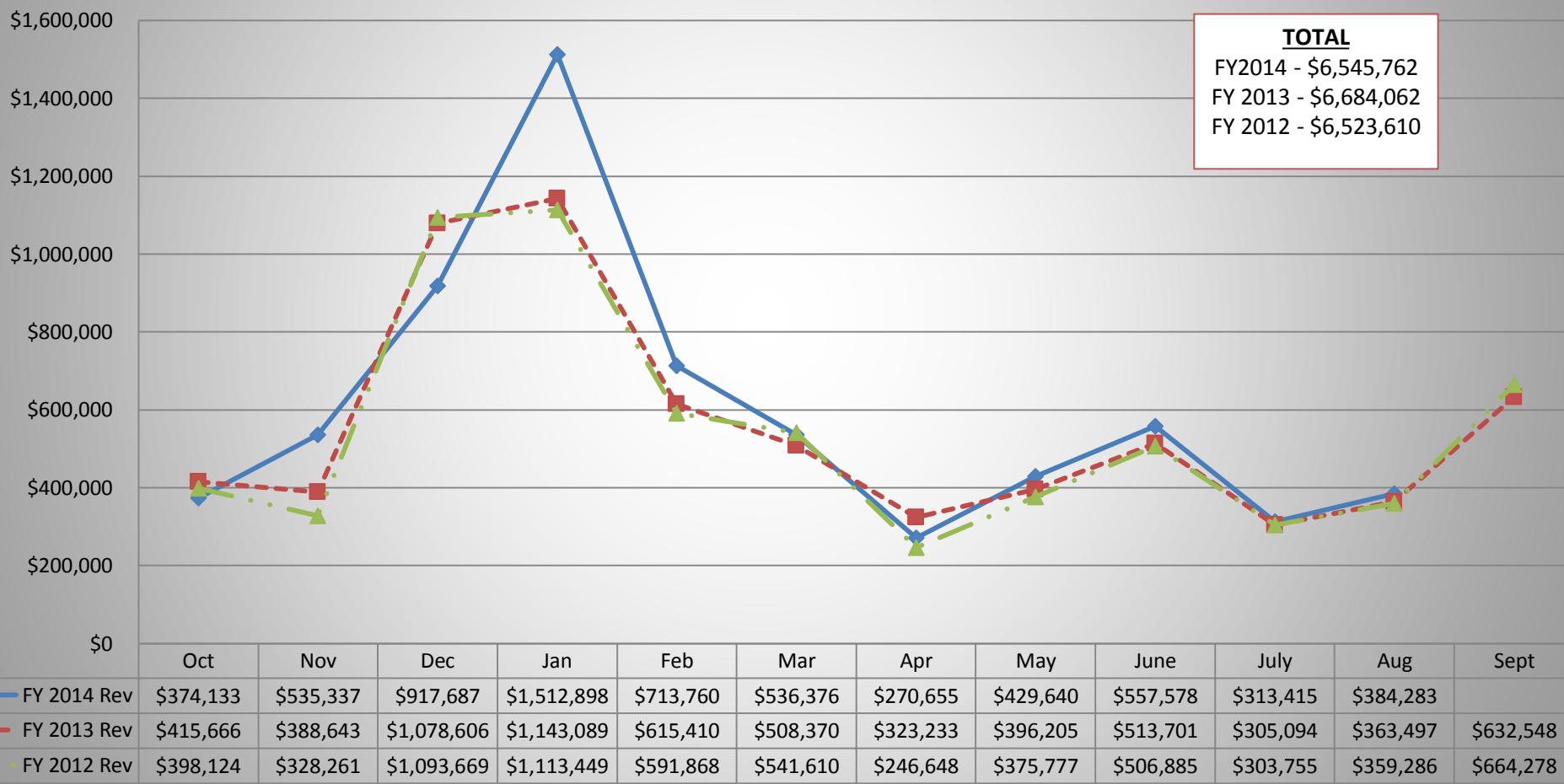
Expenditures

FUND	FY 2014 Budget	FY 2014 Actual	% of FY 2014 Budget	FY 2014 Budget	FY 2014 Actual	% of FY 2014 Budget
General Fund	\$7,005,204	\$6,545,762	93.44%	\$6,981,012	\$6,004,844	86.02%
Utility Sys. Fund	\$9,587,244	\$8,195,841	81.12%	\$9,580,161	\$7,551,623	78.83%
Natural Gas Fund	\$2,028,482	\$2,246,569	110.75%	\$2,025,436	\$2,741,801	135.37%
Community Aquatic Ctr.	\$274,152	\$241,528	88.10%	\$274,153	\$301,921	110.13%
Hotel-Motel Tax Fund	\$665,000	\$759,406	114.20%	\$607,912	\$568,969	93.59%

City of Rockport

General Fund Revenues as of August 31, 2014

General Fund Revenues

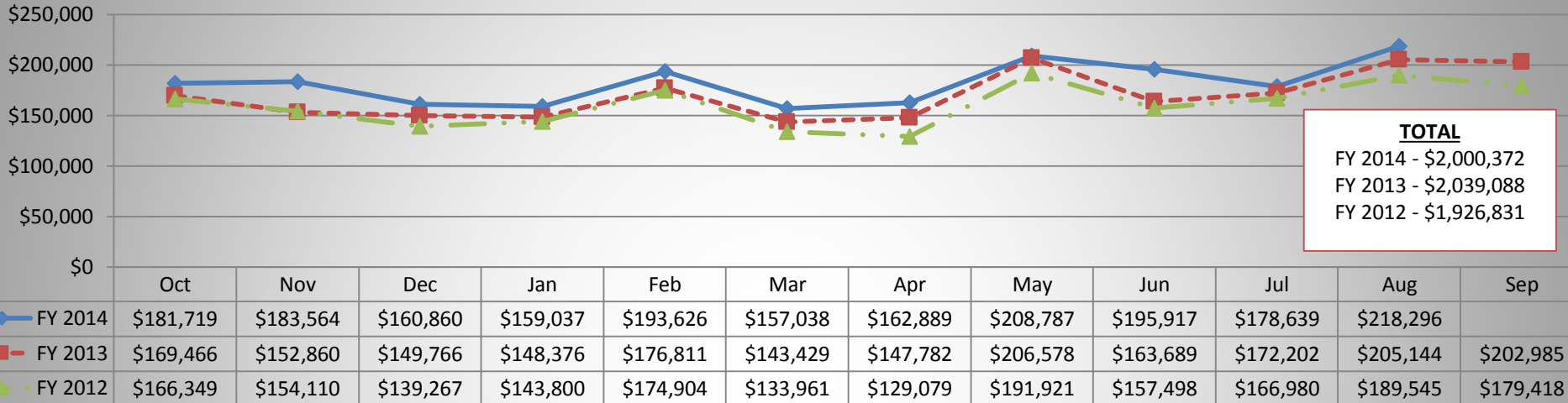


➤ **Revenues will increase in December, January and February due to collection of the Ad Valorem Taxes**

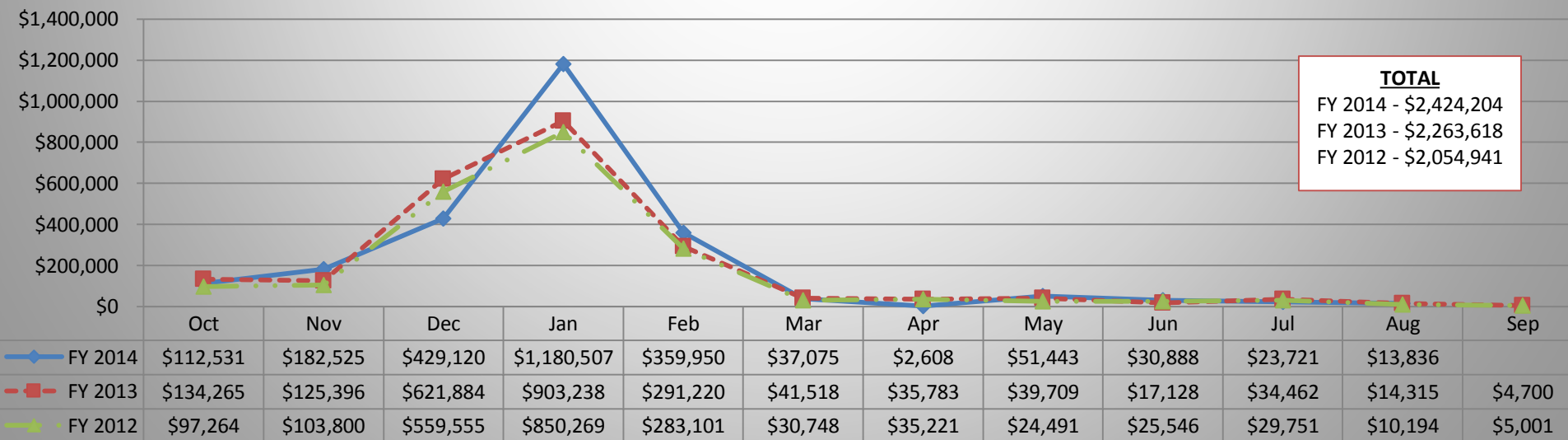
City of Rockport

General Fund Revenues as of August 31, 2014

Sales Tax Revenue

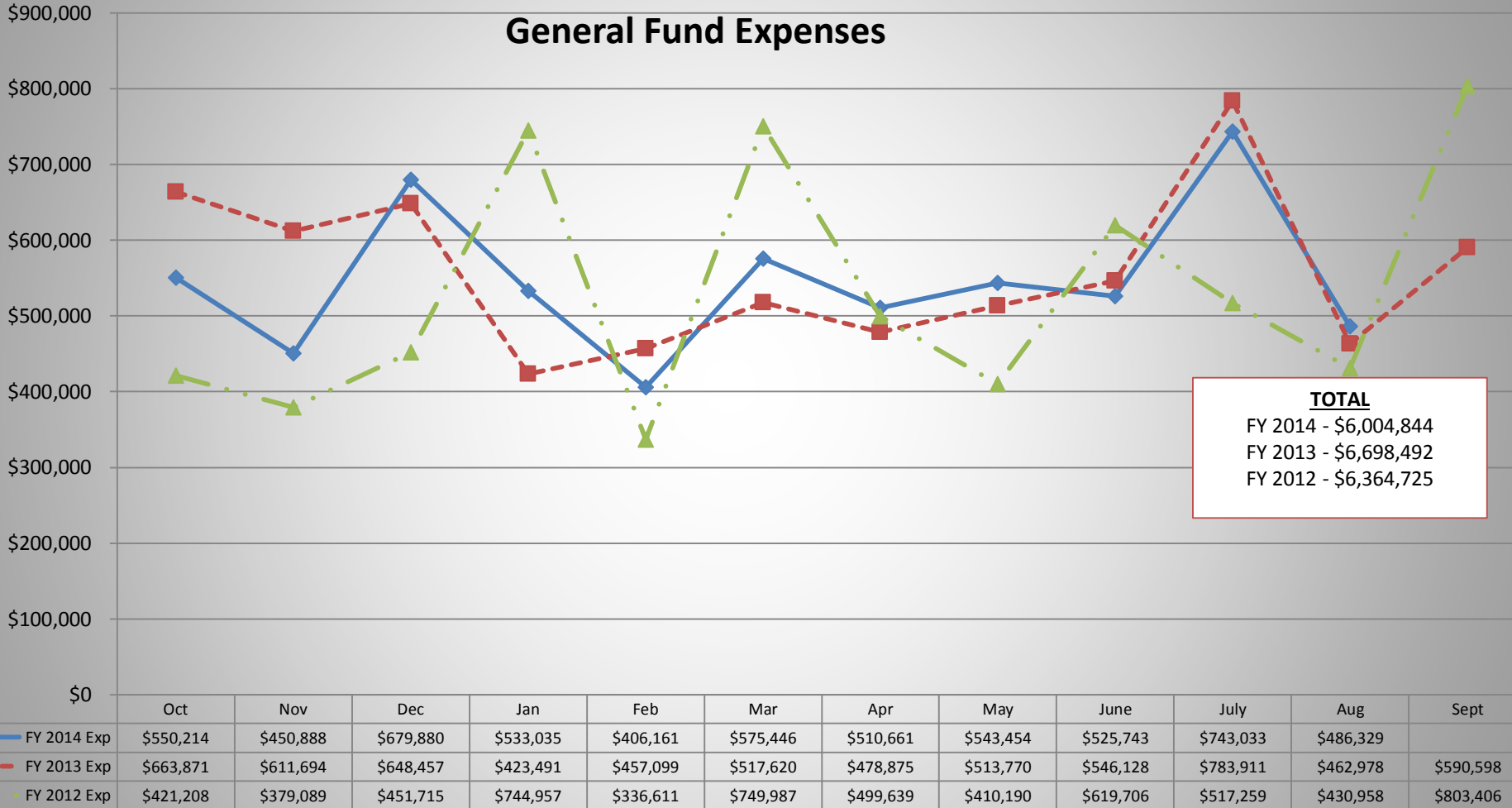


Ad Valorem Tax Revenue



City of Rockport

General Fund Expenditures as of August 31, 2014

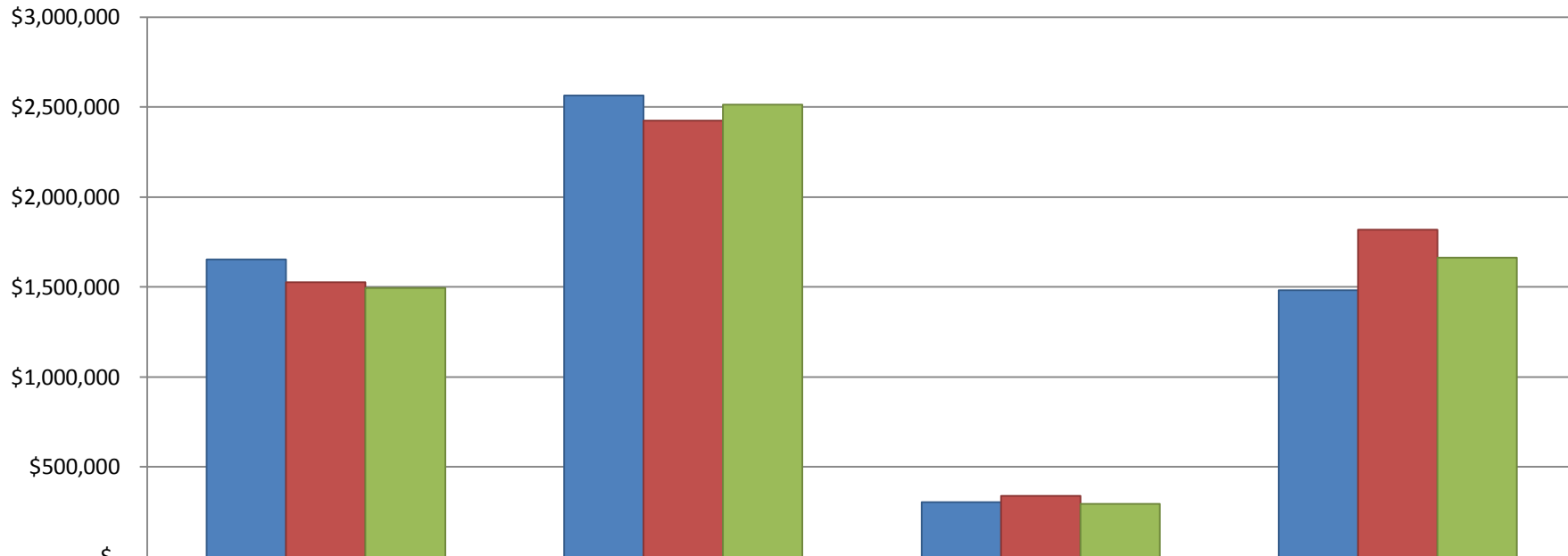


➤ Expenditures in a given month will vary from year to year due to variability of timing of when payment requests are received and paid.

City of Rockport

General Fund Expenditures as of August 31, 2014

General Fund Expenditures Comparison



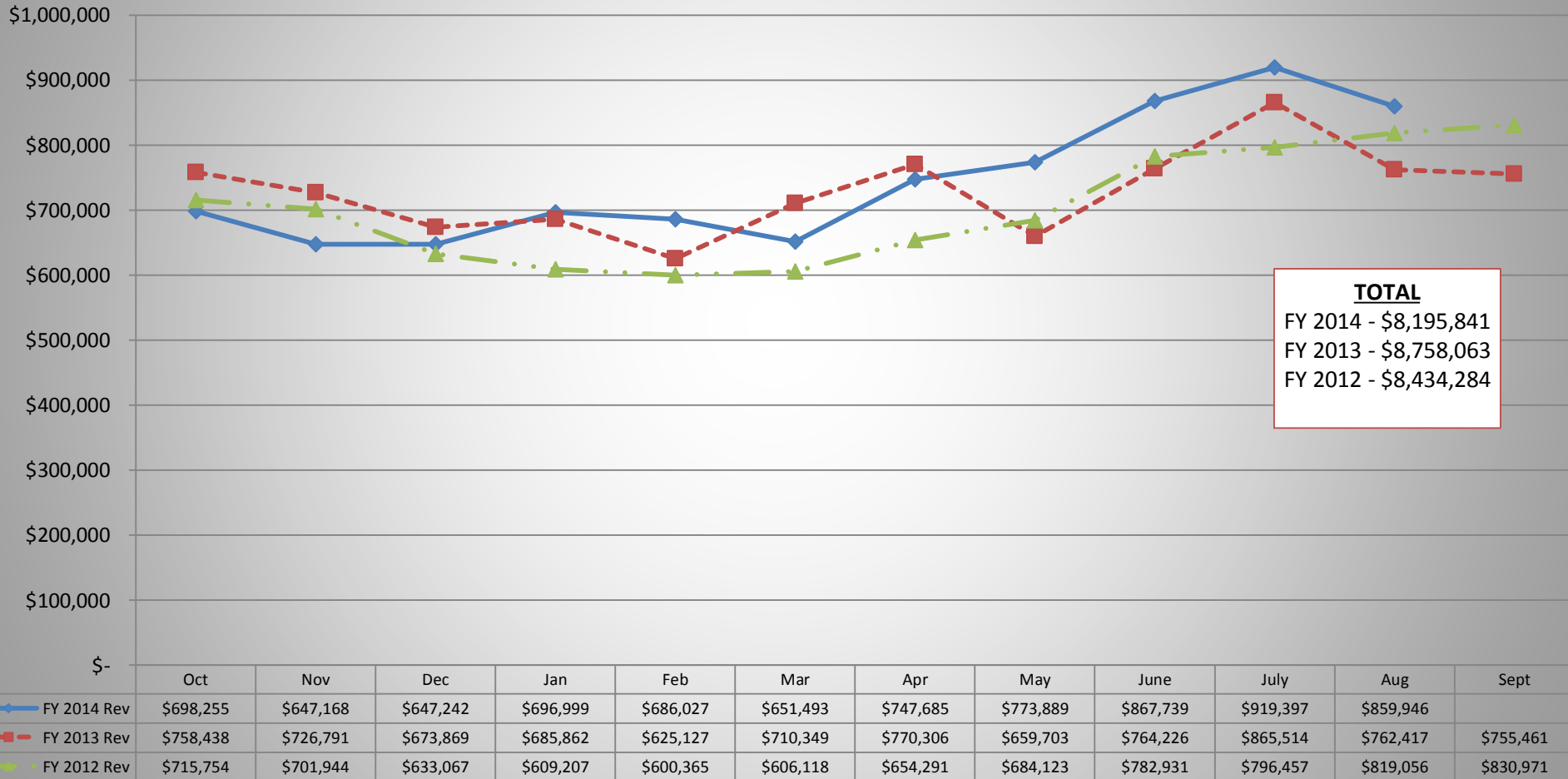
	General Government	Public Safety	Development Services	Community Services
YTD as of Aug. 31, 2014	\$1,654,036	\$2,564,536	\$303,219	\$1,483,055
YTD as of Aug. 31, 2013	\$1,526,063	\$2,424,286	\$338,115	\$1,819,431
YTD as of Aug. 31, 2012	\$1,493,547	\$2,514,650	\$293,913	\$1,661,929

- **General Government** includes Mayor & Council, City Manager, City Secretary, Finance, Information Technology, Building Maintenance and Organizational
- **Public Safety** includes Police Administration, Patrol, CID, and Municipal Court
- **Development Services** includes Building Development, Inspections, and Code Enforcement
- **Community Services** includes Parks and Recreation, and Street Department

City of Rockport

Utility System Fund Revenues as of August 31, 2014

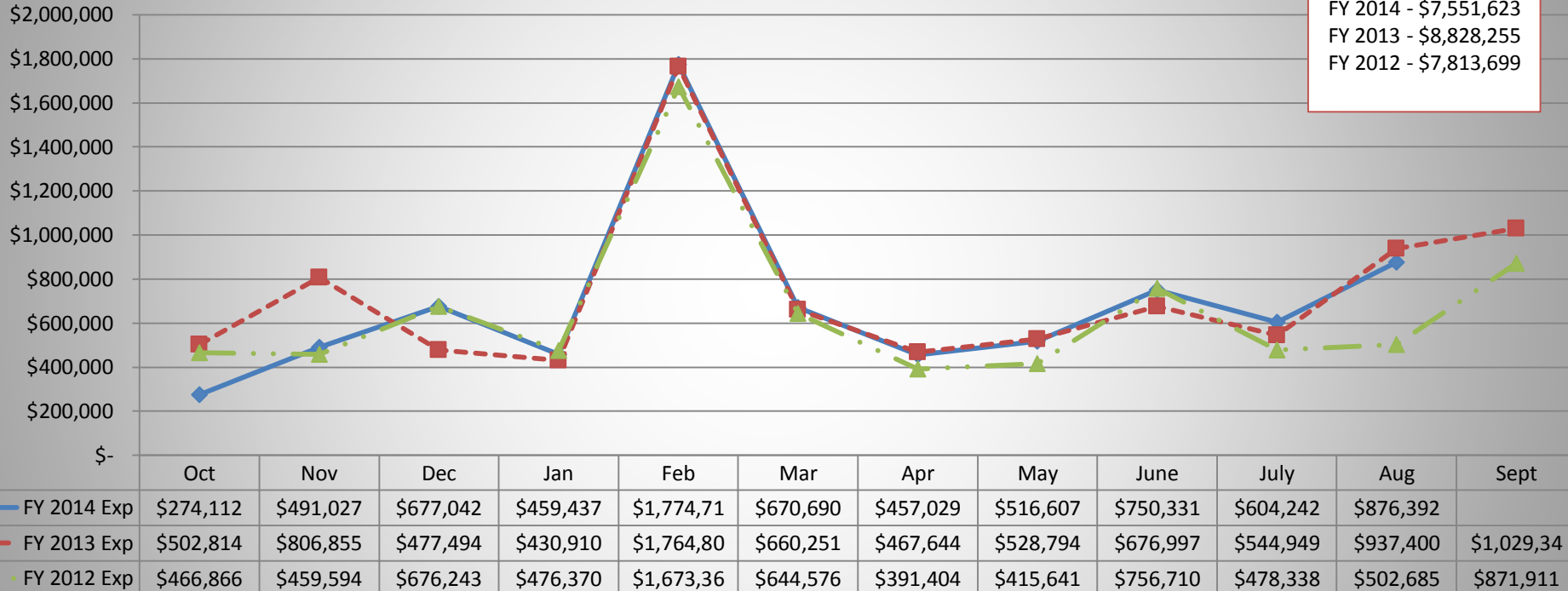
Utility System Fund Revenues



City of Rockport

Utility System Fund Expenditures as of August 31, 2014

Utility System Fund Expenses



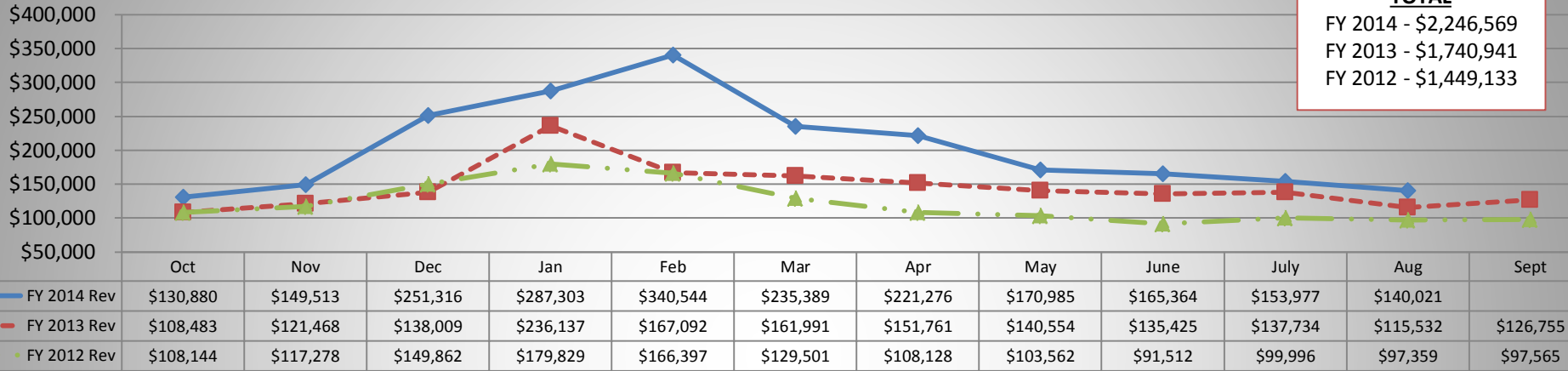
TOTAL
 FY 2014 - \$7,551,623
 FY 2013 - \$8,828,255
 FY 2012 - \$7,813,699

➤ **Expenses in February appear increased due to the debt service principal and interest payments. Expenses in August appear increased due to the debt service interest payments.**

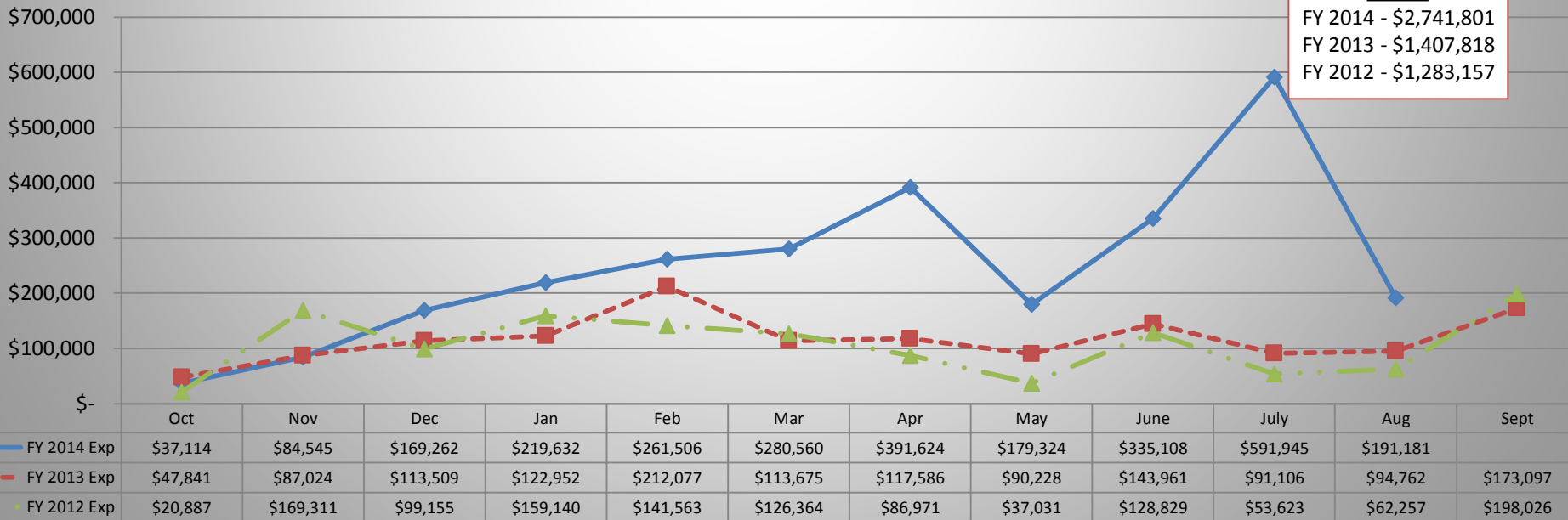
City of Rockport

Natural Gas Fund Revenues and Expenditures as of August 31, 2014

Natural Gas Fund Revenues



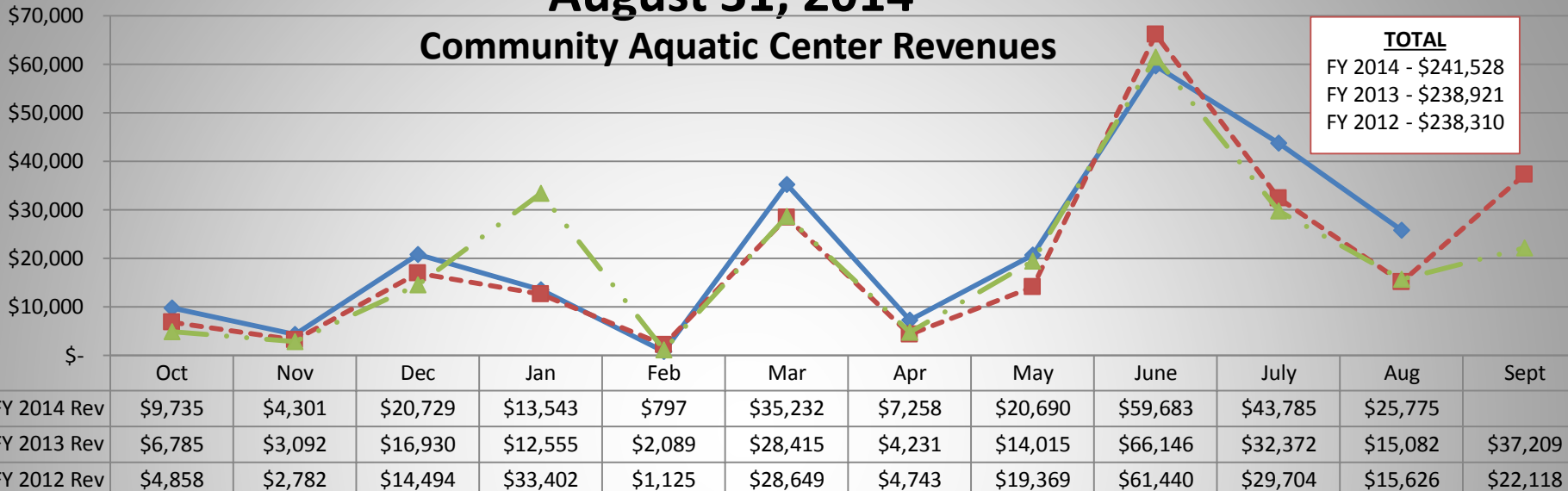
Natural Gas Fund Expenditures



City of Rockport

Community Aquatic Center Fund Revenues and Expenditures as of August 31, 2014

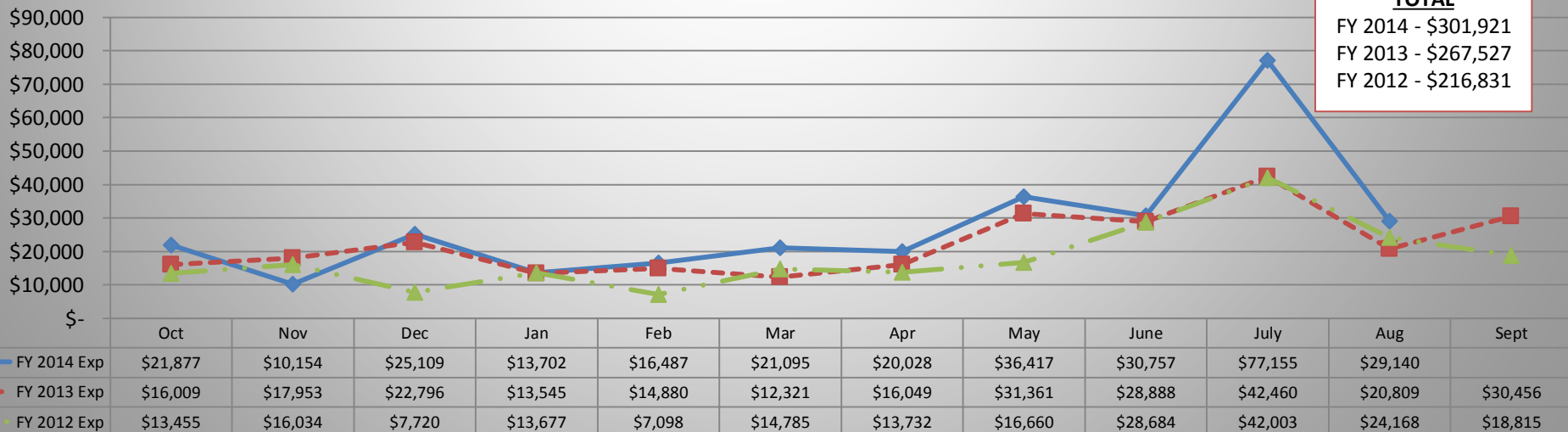
Community Aquatic Center Revenues



TOTAL
 FY 2014 - \$241,528
 FY 2013 - \$238,921
 FY 2012 - \$238,310

➤ **Aquatic Center revenues are very susceptible to the impact of weather as well as variability in hours of operation required to manage labor costs and meet the requirement to avoid a deficit.**

Community Aquatic Center Expenses

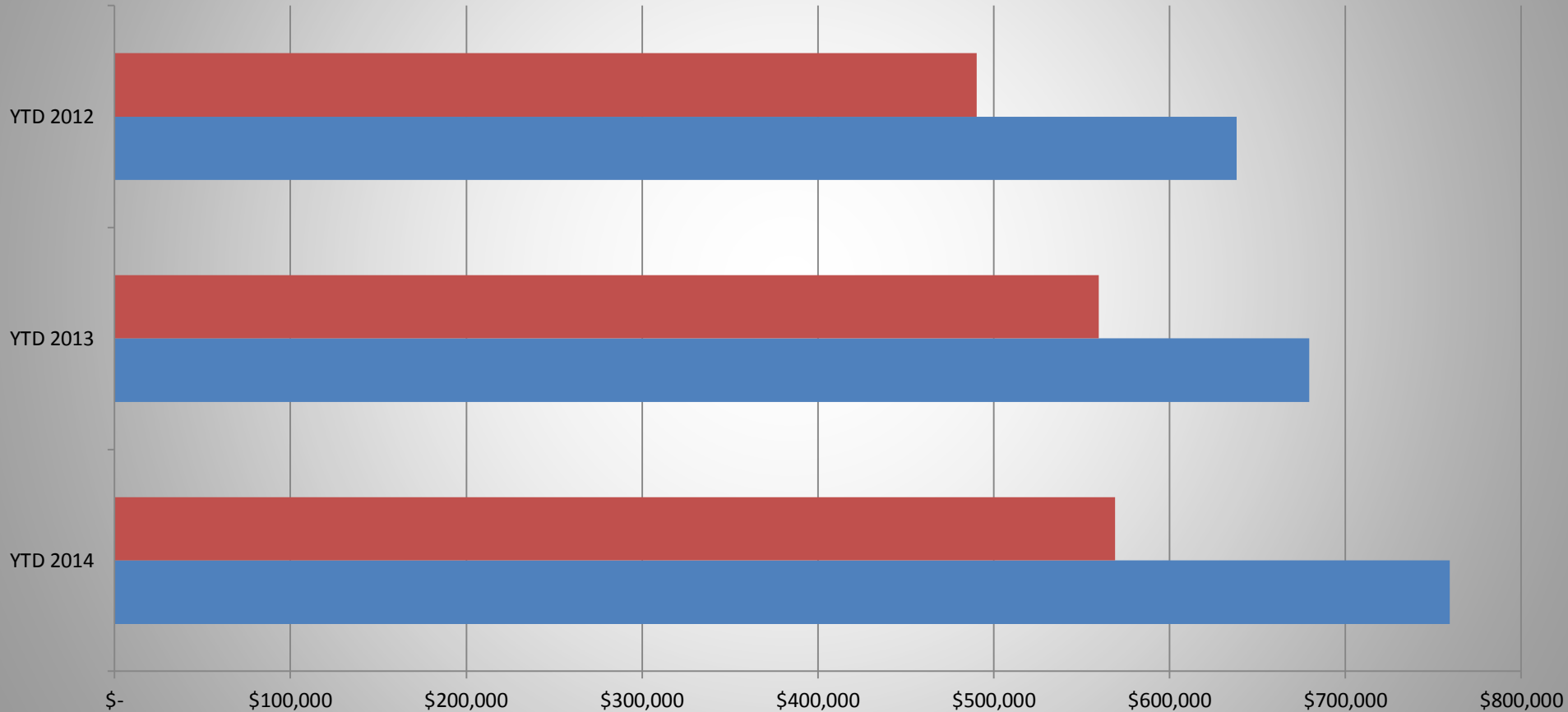


TOTAL
 FY 2014 - \$301,921
 FY 2013 - \$267,527
 FY 2012 - \$216,831

City of Rockport

Hotel-Motel Tax Fund Revenues and Expenditures Year to Date as of August 31, 2014

Hotel-Motel Tax Fund YTD Revenues and Expenditures as of August 31st

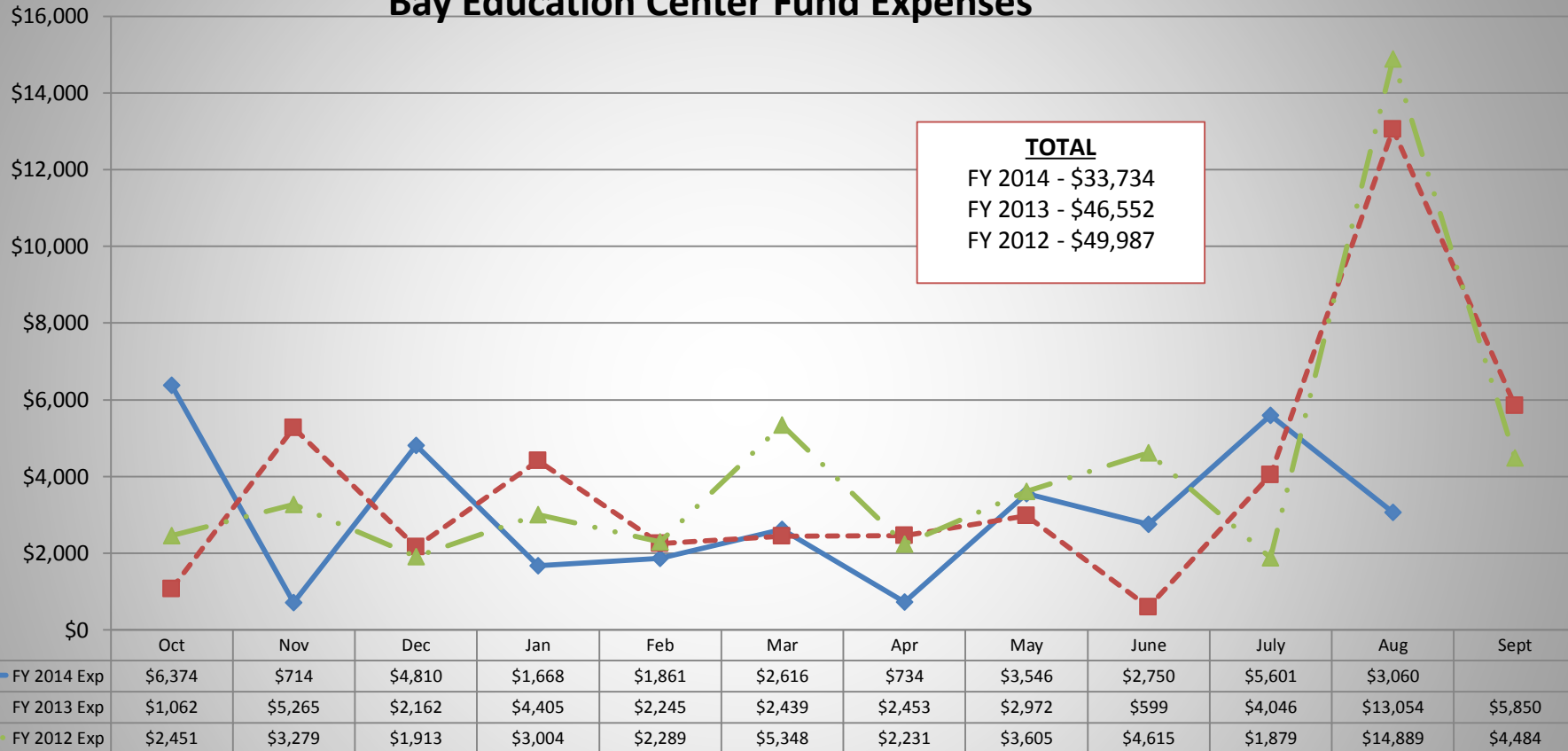


	YTD 2014	YTD 2013	YTD 2012
Expenses	\$568,969	\$559,675	\$490,439
Revenues	\$759,406	\$679,428	\$638,155

City of Rockport

Bay Education Center Fund Expenditures as of August 31, 2014

Bay Education Center Fund Expenses



- Expenditures recognized an increase in August and September due to the timing of annual property insurance payments
- Expenditures increases in November FY 2013 and January FY 2013 were due to contract services to re-stain the concrete outside the BEC and annual lease payment to Aransas County Navigation District.